

file

LONG HILL ESTATES AT PETERBOROUGH, A CONDOMINIUM
MINUTES
SPECIAL BOARD MEETING
IMMEDIATELY FOLLOWING ANNUAL MEETING
SEPTEMBER 13,2005

The meeting was called to order at 8:50pm by Jane Morrissey, President

Present were Greg Lawn, Director; Bob Price, Director; Jane Morrissey; George Austermann, treasurer, and Lyn Campbell, Clerk.

MOTION by Greg Lawn, Second by Bob Price: To increase the monthly unit owner assessment from \$212 to \$246 beginning with the November payment, due November 1,2005. The \$34 increase per unit per month will be applied toward payment of a 5 year, \$60,000 loan with Ocean National Bank to pay for roofing expenses Authorized by unit owners at a meeting on May 16,2005. PASSED: All in favor

MOTION: by Bob Price, second by Jane Morrissey: that Greg Lawn be elected President. PASSED: All in favor

It was agreed by consensus that George Austermann will continue as Treasurer.

An organizational Board meeting was scheduled for Monday, September 19 at 7:00 at Unit !0.

The meeting adjourned at 9:05 pm.

Respectfully submitted,
Jane Morrissey
(Acting clerk)

LONG HILL ESTATES AT PETERBOROUGH, A CONDOMINIUM
PO BOX 415
PETERBOROUGH NH 03458

September 14, 2005

Dear Unit Owner,

Following the Annual Meeting last evening, the Board voted to raise the monthly condominium fee from \$212 to \$246 beginning with the November payment, due on November 1, 2005. The \$34 increase per unit per month will be applied toward payment of a 5 year, \$60,000 loan with Ocean National Bank to pay for roofing expenses as authorized by unit owners at a meeting on May 16, 2005.

The Association's printer is being replaced and we do not know whether or not we will be able to get coupons printed and distributed in time for that payment. October coupons with the original \$212 noted were sent with the original packet.

Therefore, if new coupons do not arrive in time for the November payment, please remit the \$246 without one and continue to do so monthly until you receive a new packet.

In other business, Greg Lawn, elected at the Annual meeting, agreed to serve as President and George Austermann will continue as Treasurer (the treasurer need not be a director).

Sincerely,
The Board