

LONG HILL ESTATES OWNERS ASSOCIATION
Board of Directors Meeting
September 23, 1997
5 pm

PRESENT: Tom Forman, George Austermann, John Spooner, Amy Myhaver.

A short meeting was held to follow up the Association Meeting of September 21st and to elect officers. A motion was made to elect Tom Forman to continue as President, John Spooner to remain as Treasurer and Amy Myhaver has Secretary. Tom indicated that he will not continue as President for more than one year. Motion seconded and voted in favor.

A short discussion followed concerning the "recruitment" of future directors and committee members.

John Spooner presented a "Reserve Fund Estimate". This was studied by the Board. It was concluded that in view of the owner's sentiments, expressed at the September 21st meeting, the Board will increase the condominium fee to \$125 per month. \$40 of this fee would be applied to the Capital Reserve Fund. This increase was moved and seconded, discussed and voted on unanimously. Tom will draft a letter to be sent out as soon as possible to give notice of the increase to all owners.

The meeting adjourned at 5:45 pm.



Amy L. Myhaver,
Director/Secretary