

file

LONG HILL ESTATES AT PETERBOROUGH, A CONDOMINIUM
MINUTES
BOARD MEETING
JULY 13, 2005
10:00 am
10 Long Hill Estates
Peterborough NH 03458

Present were Jane Morrissey, President, George Austermann, Treasurer, Bob Price, Director and Lyn Campbell, Clerk.

Meeting called to order at 10:00 am.

MOTION by George Austermann, second by Bob Price: That George Austermann and Jane Morrissey be authorized to open accounts with the First Bank of Arizona doing business as Community Association Banc and they be authorized to enter into an agreement on behalf of the Long Hill Estates Condominium Association with said bank re: the account. The specific resolutions setting out the terms of the agreement are attached. PASSED: All in favor

MOTION by Jane Morrissey, second by George Austermann: That authority to enter into a loan agreement as approved at a Special Unit Owners Meeting held on May 16, 2005 be exercised by the Board of Directors and that the Board enter into an agreement with the First Bank of Arizona doing business as Community Association Bank for said loan and further that the President be authorized to sign a statement of commitment with the bank. PASSED: All in favor

MOTION by George Austermann, second by Jane Morrissey: That a check in the amount of \$100 be sent to Community Association Banc with the commitment statement and agreement as a loan processing fee. PASSED: All in favor

MOTION: That the minutes of the Special Board Meeting of May 16, 2005 be accepted as submitted. PASSED as amended "Change total income figure to 91,584.00." It was originally listed as 91,581.88. PASSED: All in favor

Respectfully submitted ,

Lyn Campbell, Clerk

1
RESOLVED THAT Jane R. Morrissey
George S. Austerhann (name) is the _____ (title) of this organization, is authorized for and on behalf of the organization, to open or maintain accounts with First National Bank of Arizona (Financial Institution), doing business as "Community Association Banc".

FURTHER RESOLVED THAT the persons or combination of persons listed as signers on the signature card are authorized to endorse on behalf of this organization, any check or other items payable to the organization or its order to deposit such checks or other items into the account with or without such endorsement, to negotiate any such checks or other items for cash without depositing them into the account and to direct withdrawals from the account by check drawn on the account or otherwise, including withdrawals payable to anyone who is an authorized signer.

FURTHER RESOLVED THAT this organization hereby agrees to the terms and conditions of the Account Agreements and ratifies and confirms the acts of its officers, agents, or employees in heretofore opening the account with the Bank together with any acts performed in relation thereto.

FURTHER RESOLVED THAT this organization understands and acknowledges that this Agreement is with First National Bank of Arizona, doing business as "Community Association Banc" and that F.D.I.C. insurance is limited to that provided by First National Bank of Arizona as an F.D.I.C. insured bank and that no additional F.D.I.C. insurance is provided by virtue of the dba "Community Association Banc".

FURTHER RESOLVED THAT authorized signers to this (these) account(s) may be added or deleted only upon the written authorization of any two (2) authorized signers other than signers being added or deleted and by written confirmation from bank that written authorization has been received. Acceptance of such instructions, by Bank, is deemed conclusive.

FURTHER RESOLVED THAT _____ (name of agent/management company) is designated as the Association's managing agent or other representative as of the date of this Agreement, and is authorized to complete agreements for special handling services on behalf of the Association, including, but not limited to, courier services, funds transfer authorizations and lock box services. Payment of costs and/or fees, if any, for such service(s), is a matter of negotiation between the Association and managing agent, or other representative.

FURTHER RESOLVED THAT Bank may provide information relating to account status and activity to the Association's managing agent or other representative which in the reasonable judgement of the Bank is acting in such capacity for certain account activity and transactions including, but not limited to, placement of stop payment orders, transfer of funds between accounts of the association at the Bank and disposition of proceeds from matured certificates of deposits. Instructions for disposition of proceeds from matured certificates of deposit will be limited to roll over or renewal, deposit of proceeds to another account of the Association or remittance by cashier's check payable to the Association.

FURTHER RESOLVED THAT if Association has required two (2), or more, signatures on checks, that requirement is for internal control purposes only and Bank is not obligated to verify compliance with such policy and shall be held harmless by Association for any breach or other non-compliance with such policy.

FURTHER RESOLVED THAT Association's managing agent or other representative is authorized to receive and review bank statements on behalf of the Association. Monthly bank statements may be received via e-mail.

FURTHER RESOLVED THAT you authorize Bank, at any time, to charge you for all checks, drafts, or other orders, for the payment of money, that are drawn on Bank regardless of by whom or by what means the facsimile signature(s) may have been affixed so long as they resemble the signature specimen on front of this agreement, or that are filed separately with Bank.

FURTHER RESOLVED THAT Association will promptly report to Bank, in writing, the dismissal or other termination of Association's management agent or other representative authorized to receive information or give instructions to Bank under this agreement. Association will also promptly report to Bank, in writing, any breach of confidentiality of any security procedures and any suspicion by Association that confidentiality may be or has been breached.

FURTHER RESOLVED THAT Bank is responsible only for the use of ordinary care in the receipt and action upon instruction received from the Association's managing agent or other representative, which the Bank in its reasonable judgement believes is acting in such capacity. Association agrees to indemnify and hold harmless and defend Bank from and against any and all actions, claims, demands, liability, loss, damages, or expenses of any nature including interest, costs and attorney's fees which may arise out of or occur in connection with any action taken pursuant to this Agreement, other than resulting from the gross negligence or misconduct of Bank or its employees or agents.

I Certify that I am the secretary of Long Hill Estates at Peterborough Condominium non-profit corporation. The foregoing is a copy of resolutions adopted by the Board of Directors of said organization at a meeting duly called and held, at which a quorum was present, on the 13th day of JULY, 2005.

The signature card signed by said officer of this organization is the signature card contemplated by the foregoing resolutions. All of the signatures appearing for authorized signers on the signature card reference by said resolutions are those on the persons authorized to withdraw funds in accordance with said resolutions until such authority is revoked by giving written notice to the Bank signed by authorized officers of this organization until such time, these resolutions are still in force and unmodified.

WITNESS my hand and seal of the organization
(SEAL)

Date July 13 2005 Madelyn Campbell
(* Absence of seal will not affect the validity of resolution) Secretary's Signature

Acct. Type	Account Number	Opening Deposit	Date Opened	Opened By

Revised 9/03



For Internal Use Only

CS Performed _____

Date Completed _____

SIGNATURE CARD AND AGREEMENT

Account Name: <u>Long Hill Estates at Peterborough, A Condominium</u>	Date: <u>7/13/05</u>	# Signatures Required <u>1</u>
Street Address: <u>PO Box 415, Long Hill Rd.</u>	Phone: <u>603 934 5098</u> <u>603 934 3750</u>	
City, State, Zip: <u>Peterborough NH 03458</u>		

TAXPAYER IDENTIFICATION NUMBER AND CERTIFICATION

Under penalties of perjury, I certify that: (1) the number shown below is the Corporation's correct taxpayer identification number, and, (2) the Corporation is not subject to backup withholding, because the Corporation is exempt from backup withholding, or because the Corporation has not been notified by the IRS that the Corporation is subject to backup withholding as a result of failure to report all interest or dividends, or because the IRS has notified the Corporation that the Corporation is no longer subject to backup withholdings.

02-045-3628

Taxpayer Identification Number

Signature of Authorized Individual: _____

Treasurer

Signatures	
1 <u>[Signature]</u>	4 _____
2 <u>Jane R. Morrissey</u>	5 _____
3 _____	6 _____

PLEASE PRINT

1	Name <u>GEORGE S. AUSTERMAN</u>
	SS Number: <u>001-28-4712</u> DOB: <u>6/12/29</u>
	DL or ID Number: <u>06AN629061</u> St: <u>NH</u>

4	Name _____
	SS Number: _____ DOB: _____
	DL or ID Number: _____ St: _____

2	Name <u>Jane R. Morrissey</u>
	SS Number: <u>068309128</u> DOB: <u>8/8/38</u>
	DL or ID Number: <u>08M4J382</u> St: <u>NH</u>

5	Name _____
	SS Number: _____ DOB: _____
	DL or ID Number: _____ St: _____

3	Name _____
	SS Number: _____ DOB: _____
	DL or ID Number: _____ St: _____

6	Name _____
	SS Number: _____ DOB: _____
	DL or ID Number: _____ St: _____

The authorized Agents signing above agree that the Corporation's Accounts will be governed by the terms set forth in the Account Agreement and Disclosure, the Time Certificate of Deposit Agreement (if applicable), the Rate and Fee Schedule, the Funds Available Policy Disclosure and the Electronic Funds Transfer Agreement and Disclosure if requested, as amended by the Financial Institution from time to time. The authorized Agents also acknowledge that they have received at least one copy of these account documents. The Authorized Signers understand accounts opened after 5:00 PM are dated effective the next business day.

Account Purpose: Non Consumer

Corporation Type: Non-Profit

Acct. Type	Account Number	Opening Deposit	Date Opened	Opened By

BHC Non-Interest checking

BHP Interest Checking

BHM Money Market

CD Certificate of Deposit

See back for additional accounts

(resolution Continued on Back)