

LONG HILL ESTATES CONDOMINIUM ASSOCIATION

PETERBOROUGH, NEW HAMPSHIRE

A meeting of the Board of Directors and Officers was held February 5, 1992 at the home of Hazel Hafeli. Harry Ray, Treasurer was present to discuss the budget.

We can function within the cash flow for awhile and dues can remain at \$88.00 per unit, per month until we find we need more money to operate.

Insurance has been covered with Insurance Exchange for the year 1992. Payment on the Annual Premium is \$3701.00.

A Surety Bond has been posted which is \$135.00 per year.

Errors and Omissions Insurance has been suggested and will cost \$200.00 per year. It is a safe-guard and protection against bad decisions.

Checks for Association dues are now to be made out to: Longhill Estates Association and mailed to Longhill Estates Association, P. O. Box 295, Hooksett, N. H. 03106. Attn. Harry Ray.

Residents are expected to pay on a timely basis.

Attached is the Financial Report 1-01-91 to 12-31-91. Also the Projected Cash Flow and Projected Budget for eleven months ending 12-31-92.

Respectively Submitted

Hazel Hafeli