

Long Hill Estates Board of Directors Meeting
January 7, 2013
Unit #13

The meeting was called to order at 7:08 p.m. Attending were Allen Hollander, Faith Hanson, Nancy Clarke, Marilyn Britton, and Sharon Smith.

Minutes of the November 5, 2012 meeting: These were unanimously accepted.

Financial reports for November and December 2012: These were unanimously accepted.

Investment opportunities: There was some discussion concerning whether it would be appropriate to invest some of the Association's cash. It was decided to bring this up at the Association's annual meeting to allow for input from all members.

Work is ongoing regarding:

- Situation with out-of-service fire hydrant on the upper road.
- Investigation of stains on roofs and whether to do anything about them.
- Which buildings are up next for outside painting.
- Possibility of doing a capital reserve study (hiring a business to project future needs for major expenditures and recommending how much we should have in a capital replacement account).
- JW's contract.

The meeting adjourned at 8:15 p.m.

Respectfully submitted,
Sharon Smith, Clerk

The next meeting will be held __, March __, at 7 p.m. at Unit #16.