

HD Netflix goes doco Netflix is making a push into documentaries, announcing deals...

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Netflix goes doco Netflix is making a push into documentaries, announcing deals plans to premiere four new films in the next few months. Netflix has always made non-fiction films available to subscribers, but until recently they have been projects initially made for theatrical release or on television networks. TV networks and theatrical releases can offer a bigger burst of attention, but the films are generally only available for a short period.

Z expected to slide

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Z **Energy**'s success in raising margins on petrol and diesel sales is under pressure and are "likely to trend toward the industry's lower net margin", says Deutsche Bank analyst Grant Swanepoel. While Z **Energy**'s earnings were ahead of last year's prospectus forecast of \$207 **million**, the apparent outperformance was "just a modest beat, or near top end of guidance", once operational costs were adjusted for abnormal impacts. Deutsche maintained its "hold" recommendation on Z, targeting a share price of between \$4.08 and \$4.11.

Chinese inflation eases **China**'s inflation eased in April, giving the government more leeway to stimulate the slowing economy. The rise in politically sensitive food prices eased to 2.3 per cent from the previous month's 4.1 per cent. In a sign of concern over job losses, Beijing launched a mini-stimulus in March based on higher spending on building railways and other public works but leaders have so far ruled out bigger efforts.

Trustpower looks at **wind** Trustpower is looking to its Australian **wind** farm investments to restore earnings momentum after a sluggish result from its New Zealand electricity assets pulled full year net earnings down by 6.7 per cent. Most to blame for the decreased earnings were lower electricity sales by volume, lower wholesale electricity power prices and the impact of the strong New Zealand dollar on Australian earnings when translated back to Kiwi dollars.

Apple working on buyout Apple is orchestrating a \$3.2 **billion** (\$3.7 **billion**) **acquisition** of Beats Electronics. If the deal is completed, it would be the largest **purchase** in Apple's history. It hasn't released a breakthrough product since Steve Jobs died in October 2011. The negotiations are taking place as the music market tilts toward streaming and away from the downloads that once drove the success of Apple's digital music store, iTunes.

News Corp slides

Rupert Murdoch's News Corp is confident advertisers will return to its Australian newspapers, despite a 21 per cent slide in revenue. Revenue from the local newspaper business, which includes The Australian, Herald Sun and The Daily Telegraph, fell by US\$103 **million** (\$119.2 **million**) in the three months to March 31, compared to the same period a year ago. News Corp's profit in the three months to March dropped by 85 per cent, to US\$48 **million** (\$55.6 **million**), though the result was skewed by a one-off gain a year ago from the **sale** of SKY Network Television in New Zealand.

Aussie dollar uncertain

The path of the Australian dollar is a source of uncertainty for the Reserve Australia Bank. It expects a lower exchange rate, which would boost economic growth by improving competitiveness, but give the economy an inflationary impulse through higher import prices. Just how quickly the **mining** investment boom winds down, and how well the rest of the economy responds to low interest rates, are key

uncertainties, the RBA said in its quarterly Statement on Monetary Policy yesterday. With so many uncertainties, the RBA stopped short of making any prediction, let alone a confident one, specifying the expected timing and size of the Australian dollar's decline.

CO netfli : NETFLIX Inc

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NS melec : Electricity Markets | m14 : Commodity Markets | m143 : Energy Markets | mcat : Commodity/Financial Market News | ncat : Content Types | nfact : Factiva Filters | nfce : FC&E Exclusion Filter

RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

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