

SE Exclusive  
HD Asian **property transactions** to April 14  
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Australia

\* GPT **Group** said in an April 7 news release that it agreed to develop Samsung Electronics Australia's new national headquarters at Sydney Olympic **Park**. The 13,000-square-meter campus-style building will rise at 3 Murray Rose Ave.

TD

\* Growthpoint Properties Australia said April 9 that it exchanged contracts to acquire a modern industrial **property** at 99-103 William Angliss Drive, Laverton North in Victoria, Australia, for A\$19.9 million before **transaction** costs.

The deal reflects an initial yield of 8.3%.

Singapore

\* Frasers Centrepoint Trust said April 8 that it agreed to **buy** the Changi City Point mall in Singapore for S\$305.0 million.

The **purchase** will boost the **company's** mall holdings to six and increase its total assets by 14% to S\$2.4 billion.

**Hong Kong**

\* Wing Tai Holdings Ltd. unit Wing Tai Properties plans to make an investment of up to HK\$710 million to build the "most expensive" **residential** development in Sai Wan Ho, **Hong Kong**, The (**Hong Kong**) Standard reported April 14.

**China**

\* Pacific Century Premium Developments Ltd. said April 8 that a unit agreed to sell its 100% interest in Pacific Century Place in Beijing for US\$928 million.

Gaw Capital Partners' Vinter Star Ltd. is buying the office-led mixed-use complex.

\* Forterra Trust said April 6 that its wholly owned subsidiary **China** Real **Estate** Opportunities Ltd. inked a share **purchase** agreement to sell its interest in 100% of the issued shares in Dream Land Properties Ltd., which owns the Beijing Logistics **Park** in Beijing. The share **sale** consideration comes to S\$22.2 million.

**China** Real **Estate** Opportunities inked the agreement with CLH (53) Pte. Ltd, a wholly owned subsidiary of Global Logistic Properties Ltd.

\* Kaisa **Group** Holdings Ltd. said April 10 that Kaisa **Group** (Shenzhen) Co. Ltd. and Sino Life Insurance Co. Ltd. agreed to form a 51/49 joint venture to develop land in Shenzhen, **China**.

The companies jointly won the bid for the land by offering 5.40 billion **Chinese** yuan.

Japan

\* Japan Logistics Fund Inc. said April 9 that it decided to invest in silent partnership equity interests by pouring ¥55.89 billion in Logistics Fund III: Chiba-Kita Logistics Center in Chiba prefecture, Japan.

\* Japan Retail Fund Investment Corp. said April 10 that it decided to acquire the G-Bldg. Kichijoji 01 **property** in Tokyo for ¥1.70 billion. GTT3 LLC is the seller.

India

\* Godrej Properties Ltd. said April 7 that it struck a partnership to develop a new 100-acre **residential** township project in Bengaluru, India.

Other real **estate** news

\* Brazil Hospitality **Group** said April 8 that it acquired the Pergamon **Hotel** at Rua Frei Caneca, 80 - Consolação in São Paulo, along with three annex sites located in the back of the **hotel**.

The total acquisition value is 34.0 million Brazilian reais.

Some links may require a subscription.

**CO** fctrst : Frasers Centrepont Trust | gnprop : GPT Group | orcprt : Growthpoint Properties Australia | wtgar : Wing Tai Holdings Limited | growp : Growthpoint Properties Ltd

**IN** ireest : Real Estate | icre : Real Estate/Construction | i81502 : Trusts/Funds/Financial Vehicles | i8150206 : Investment Trusts/Funds | i815020602 : Real Estate Investment Trusts | i8396 : Diversified Holding Companies | ibcs : Business/Consumer Services | ifinal : Financial Services | iinv : Investing/Securities | iretreit : Retail REITs

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