

HD RWE (CM) Empire Industries Announces Increased Banking Facility

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RWE (CM) Empire Industries Announces Increased Banking Facility

Sydney - Tuesday - June 03 (RWE) - Empire Industries Ltd [TSX VENTURE:EIL] today announced that it has obtained a \$5 **million** increase to its operating line with CIBC, bringing its operating line to \$15 **million** and its total banking facility with CIBC to \$18.5 **million**.

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"This increase in our operating line gives us additional liquidity to effectively manage our increased contract backlog," said Michael Martin, Chief Financial Officer of Empire.

About Empire Industries Ltd Empire Industries Ltd manufactures specialized engineered products and sells these products domestically and in select international export markets.

The **company** has developed, designed and engineered products for the rapidly growing, global, media based attractions market.

The **company** also provides steel fabrication & installation services, primarily to the industrial, commercial and infrastructure market in Western Canada.

The **company** also has two key strategic **equity** partnerships; a 49% ownership of ACE Industrial Services that operates in the **oil** sands industrial maintenance services market, and a 45% ownership of a **Chinese** joint venture **company** in the steel fabrication market in Asia.

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CO cimba : Canadian Imperial Bank of Commerce | ryjncp : Empire Industries Ltd

IN ibnk : Banking/Credit | ifinal : Financial Services | i32 : Machinery | i3204 : Industrial Plant/Steelwork | i814 : Banking | i81402 : Commercial Banking | iindstrls : Industrial Goods

NS cnatrd : Natural Reserves/Resources Discovery | c24 : Capacity/Facilities | ccat : Corporate/Industrial News

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