

SE MarketWatch
 HD **DAILY DEALS**
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 LP

VICTORIA Development **site**, 511-525 King Street, West Melbourne A private **Chinese** developer has **purchased** a development **site** in Melbourne's west for \$10.5 million. The buyer intends to build a medium density **apartment** complex on the parcel, which houses a leased single level office building and a warehouse. Colliers International agent Matthew Stagg said developers were targeting West Melbourne. "Major sites in the CBD grid are becoming scarce so developers are being forced to look to emerging city fringe locations such as West Melbourne," Mr Stagg said. "There is excellent amenity such as Queen Victoria Market, Errol Street shops." PRICE: \$10.5m BUYER: Private developer AREA: 1920sq m AGENTS: Matthew Stagg and Daniel Wolman, Colliers International

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Development **site sale**, 77 Bay Street, Port Melbourne A childcare centre operator has **purchased** a development **site** in inner Melbourne for \$2.45m. The vacant **site** is zoned mixed use and was **sold** with an existing plan and permit for a five-level building that will incorporate a childcare centre and ground floor retail. Construction will begin later this year.

PRICE: \$2.45m BUYER: Private investor SELLER: Private investor AREA: 382sq m AGENTS: Andrew Hewett, Michael Ryan and Charles Emmett, Fitzroys

NEW SOUTH WALES Development **site sale**, 492-496 Forest Road, Bexley, Sydney Function centre Sapsap has **sold** a development **site** in Sydney's south for \$3.1m. The **property**, **sold** at auction, includes three existing buildings; the function centre as well as two houses.

PRICE: \$3.1m BUYER: Private investor SELLER: Sapsap AREA: 3900sq m (**site**) AGENT: George Constantine, Taylor Nicholas

Mixed-use building **sale**, 112 Pacific Highway, North Sydney A freestanding **commercial** building in Sydney's north has **sold** at auction to a private investor for \$2.45m. The building is zoned for mixed use and has development potential for student accommodation.

PRICE: \$2.45m BUYER: Private investor SELLER: Private investor AREA: 307sq m (building) and 216sq m (land) AGENTS: Nick Spasevski and Kellie Tattersall, Taylor Nicholas

QUEENSLAND Office and warehouse **sale**, 2/601 Nudgee Road, Nundah, Brisbane **Residential** developer RCL Developments has **sold** an office and warehouse facility in Brisbane's north to a private investor for \$1.04m. Steve Black of Ray White **Commercial** said the **property** was leased to resource industry consultant Prospect **Group** for the next three years at a gross annual rental of \$90,000. The two-storey building offers 235 sq m of corporate office space with an A-grade fit out, a large boardroom and staff amenities on both levels, while there's also a 101 sq m high bay warehouse," he said.

PRICE: \$1.04m YIELD: 7.8 per cent BUYER: Private investor SELLER: RCL Developments AREA: 336sq m AGENT: Steve Black, Ray White **Commercial**

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