

SE PrimeSpace
HD **Asian developers seek piece of the action**

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INTERNATIONAL developers with multi-billion-dollar backing have scoped southeast Queensland sites on a trade delegation ahead of the G20 leaders' forum.

Representatives from **Chinese** development giants Country Garden, Royal Duke, the Fullshare **Group**, the Yihe **Group** and MTR Corporation toured three southeast Queensland projects along with delegates from Japanese Daikyo **group** and Jetro, the Australia-based Taiwan-backed Shayher **Group**, and Korean Hyundai Steel.

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Country Garden is investigating major development sites of 100ha, mainly around the Gold Coast.

Q20 member Chris Freeman, who is chairman of Watpac, said the delegates appreciated the tour of the master-planned community at Greater Springfield, urban renewal projects in Newstead and Tenerife and the recreation precinct at Southbank.

"They saw a lot of relevance particularly in terms of the master plan at Springfield and urban renewal," Mr Freeman said.

"The **group** was interested in all forms of **residential**. Some are already doing work in other states and certainly they are keen to look at Queensland." He said follow-up meetings had already been arranged.

Q20 was formed to promote Queensland business ahead of the G20 leaders' forum in Brisbane in November.

Springfield managing director Raynuha Sinnathamby said: "The delegates were interested in everything going on here from low to high-level **residential**, hotels and the health area, including our plans for aged care." **China's** Fullshare **Group** is undertaking the redevelopment of Port Douglas' Mirage resort — built by Christopher Skase — and owns a tourism **site** near Airlie Beach. Another **Chinese company** Royal Duke has already bought the Cherrabah **Hotel** near Warwick with plans for a redevelopment of the country tourism venture. Country Garden, which last month **sold** \$186m in presales for its Sydney North Ryde high-rise project, is also scouting for Queensland sites

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