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HD GCL buys Australian PV distributor One Stop Warehouse
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LP **GCL System Integration Technology, a unit of China's Golden Concord Holdings Limited (GCL), acquired a majority stake in Australian PV distributor One Stop Warehouse, to gain exposure to new international markets without trade barriers.]]>**

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TD Noting the “huge pressure” felt by many Chinese solar companies from the anti-dumping and anti-subsidy policies in place in the [European Union](#) and the US, GCL System Integration (GCL-SI) bought a 51% stake in privately owned One Stop Warehouse. The purchase price was not disclosed. One Stop Warehouse owns four PV distribution centres across Australia, selling modules from the likes of [Hanwha Q Cells](#), [Canadian Solar](#) and GCL, and inverters from suppliers including [SMA](#), [Enphase](#) and [Sungrow](#).GCL-SI offers EPC and O&M services to clients in the solar business, as well as financing packages. The acquisition of One Stop Warehouse is a “crucial step” for the company as it looks for growth beyond China, it says.The aim of the acquisition is to allow GCL-SI “to strategically enter the global market and develop its own product layout and distributed PV integration unit”, the company says. In addition to GCL-SI, parent GCL owns controlling stakes in a range of solar businesses, including Hong Kong-listed [GCL-Poly](#), the world’s largest supplier of PV wafers. The company is also a major module manufacturer.One Stop Warehouse reported sales of A\$45.1m (\$34.8m) and a net profit of A\$1.8m during the January to November 2015 period, according to GCL.

CT Karl-Erik Stromsta in New York]]>

CO hespsc : Sungrow Power Supply Co., Ltd. | qca : Global PVQ SE

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