

Childcare sales heat up with yields tightening..... 2

# FINANCIAL REVIEW

## Property

### Childcare sales heat up with yields tightening

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Fierce competition for childcare properties has compressed yields further in the relatively new asset class.

Colliers International's new childcare division handled the **sale** of a two-storey purpose-built childcare centre at 63 Lynwood Avenue in Dee Why on Sydney's northern beaches for \$6 million at a 5.97 per cent yield in its first auction for 2016.

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A **China-based investor** beat 100 parties to snap up a Camberwell childcare centre in Melbourne for \$6.82 million on a tight 5.05 per cent yield. The buyer paid...

The purpose-built centre on a 2065-sq-m **site** also has a 10-year lease with options with Affinity Educational **Group** on a net annual rental of \$344,986.

...team, Julian Heatherich, who brokered the 164-168 Warrigal Road deal in Camberwell with James Lockwood, said he has more interest for childcare investments than any other class of **commercial property**.

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## Search Summary

Text	((chin* or hong kong)) and (  ( (residential or site or commercial) and (casino resort or island or hotel or apartment or park or estate or property) and (group or firm or company or board or assets) and (transaction* or purchase* or sale or sold or buy) )  or  ( (uranium or wind or gold or solar or ore or copper or energy or alumina or iron or lead or coal or oil) and (bonds or acquisition or merge or purchase or sale or stake or equity) and (million* or billion* or B or M) and (operations or mining or firm or company))  or  ( (dairy or cheese or butter or milk or bread or wine) and (sold or buy or sale or equity or stake or merge or acquire) and (brand or company or business or group or firm or board) and (million* or billion* or B or M))  )  not (terrorism or war or navy or stock market or share market or Wall St or Wall Street or Forex or Stock Exchange or rst=asxtex)  and re=austr
Date	11/03/2016 to 17/03/2016

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Language	English
Results Found	221
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