

SE Exclusive
 HD Tuesday, Real Estate edition
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 WC 1223 words
 PD 9 November 2015
 SN SNL Financial Extra
 SC SNLFE
 LA English
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 LP AUSTRALIA AND NEW ZEALAND

* [GE Capital](#) is poised to complete its exit from all businesses in Australia and New Zealand through a sale agreement for the company's commercial lending and leasing portfolios in both countries, according to a news release.

TD Sankaty Advisors, the global credit affiliate of Bain Capital, signed the deal to acquire the portfolios in a transaction that includes around US\$1.7 billion of ending net investment. The company did not disclose the terms of the transaction.

The Australian Financial Review reported that the sale price amounted to A\$1.9 billion, including debt.

* [Goodman Group](#) is believed to be selling development sites near the Sydney Olympic Park in western Sydney to China Investment Corp. and Chinese-backed property developer JQZ, the AFR reported.

China Investment is reported to be in due diligence for the estimated A\$660 million acquisition of a development site in Goodman's Carter Street industrial precinct, while JQZ is tipped to be nearing the completion of acquiring a site in the same area for over A\$200 million.

* [Frasers Centrepont Ltd.](#)'s Frasers Property Australia Pty. Ltd. will lease space to glass manufacturer [Owens-Illinois Inc.](#) at its Yatala Central industrial estate on the norther part of the Gold Coast, the AFR reported. Frasers Property plans to build a 30,000-square-meter warehouse and a 400-square-meter office within the 40-hectare industrial site.

* [Vicinity Centres](#) said it appointed Simone Carroll to serve as the executive general manager of digital, marketing, people and culture. Carroll was also appointed to serve in the company's executive committee.

* The New South Wales government purportedly sold two major land parcels in South West Sydney for around A\$300 million to Chinese firm Dahua Group, the AFR reported.

HONG KONG AND CHINA

* Swire Properties Ltd. CEO Guy Bradley noted that the company is mainly focusing on ongoing developments in mainland China's first-tier cities right now, but that the company is also looking at potential projects in the said cities, The (Hong Kong) Standard reported, citing Bradley.

Aside from Beijing, Guangzhou and Shanghai, Swire Properties added Chengdu to its list of target cities. Although some describe the city as "tier 1.5," Bradley believes the city is serves as the link to western China.

* [Country Garden Holdings Co. Ltd.](#)'s Zengcheng Country Garden Property Development Co. Ltd. priced its four-year term 4.00 billion Chinese yuan domestic bond offering with a 4.95% fixed annual interest. Zengcheng Country can adjust the coupon rate and investors can exercise a retractable option at the end of the second year.

* [Greentown China Holdings Ltd.](#)'s sales for October amounted to around 6.1 billion yuan, including contracted sales and subscription sales. The company and its subsidiaries sold 2,443 units with approximately 330,000 square meters of total saleable area during the same month.

* Longfor Properties Co. Ltd. said it recorded 6.21 billion yuan of contracted sales for October, representing 459,000 square meters of contracted sales in terms of gross floor area.

* [Wheelock and Co. Ltd.](#) plans to launch 80 more units at its Capri residential project in Tseung Kwan O, Hong Kong, at an average selling price of HK\$13,260 per square foot, while Kerry Properties Ltd. intends to sell an additional 110 units at its Bloomsway in Tuen Mun at an average price of HK\$11,046 per square foot, The Standard reported.

* Our Hong Kong Foundation Head and former Hong Kong Chief Executive Tung Chee-hwa decried the current housing situation for local residents of the special administrative region, suggesting the release of more land to ease the tight supply of affordable houses, the South China Morning Post reported. Tung made the suggestion after a woman told him that a 170-square-foot house costs over HK\$3 million.

The foundation recommended five ways to boost the land supply, involving land reclamation, converting government and institutional properties into homes, building new towns, eliminating red tape in town project planning and studying sustainable development zones.

* DBS believes that market projections of an up to 40% year-over-year decline in property prices in 2016 is unlikely and that they are forecasting it to be in the range of 5% to 10%, according to Hong Kong Economic Times.

JAPAN

* Mori Building Co. Ltd. forecasts that the supply of large office buildings in Tokyo's 23 wards will amount to about 1.19 million square meters annually this year until 2019, an increase from the previous annual average of 1.03 million square meters, Jutaku-Shimpo-Sha reported.

* Kintetsu Real Estate Co. Ltd. will enter into the business of buying and reselling existing detached houses, beginning with the Kintetsu Ikoma Shiraniwadai residential complex renewal project in the city of Ikoma, Jutaku-Shimpo-Sha reported.

SINGAPORE

* Cache LogisticsTrust said it gained an approval in-principle from the Singaporean bourse for the listing and quotation of 106,270,000 new units in the company to be offered via a private placement.

* Prices of luxury residential properties declined 7.9% year over year in the third quarter of 2015 and 15.2% on a quarterly basis. The (Singapore) Business Times reported, citing the Knight Frank Prime Global Cities Index.

INDIA

* Net absorption of prime office space in the country's top eight cities dropped 50% year over year in the third quarter of 2015 to 5.4 million square feet, The Economic Times of India reported, citing [Cushman & Wakefield](#). However, pre-leasing activity rose 75% in the same comparable period to 4.7 million square feet.

THAILAND

* [WHA Corp. PCL](#) seeks to list its power unit and a new REIT in 2016, DealStreetAsia reported, citing CEO Jareeporn Jarukornsakul. The company intends to launch the IPO for its power business with a market cap of about 25 billion Thai baht on the second half of 2016.

* The company also said it sold the Bangna Business Complex Project for 278.0 million baht and the SJ Infinite 1 Business Complex Project in Thailand for 2.11 billion baht to WHA Premium Growth Real Estate Investment Trust.

* Frasers Centrepoint's board approved a potential 4.97 billion baht investment in new ordinary shares of Thai-listed Golden Land Property Development Public Co. Ltd., at 7.25 baht apiece.

OTHER REAL ESTATE NEWS

* [Westfield Corp. Ltd.](#) plans to sell the Carlsbad shopping center in California to Rouse Properties for an undisclosed price, The Australian reported. The company is also selling the estimated US\$300 million Westfield North County mall near San Diego and five other malls in the U.S. for US\$1.1 billion.

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AN Document SNLFE00020151111ebb90002t

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