

SE WestReg

HD Italian dairy giant snaps up Harvey Fresh for latte lira

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Renowned WA agribusiness Harvey Fresh has been **sold** to Italian **dairy** giant Parmalat for a reported sale price of €79 **million** (\$A120 **million**).

The sale follows the acquisitions of Mundella and the Margaret River Dairy Company by Chinese conglomerate Bright Foods, and Canadian company Saputo taking over Australia's oldest dairy, Warrnambool Cheese and Butter (WCB).

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Harvey Fresh director Kevin Sorgiovanni said he was proud Parmalat had recognised the value of WA's **dairy** industry and Harvey Fresh's position within it.

"Harvey Fresh operations have grown from a relatively humble juicing operations to a significant agribusiness with large international domestic and export contracts supplied by farmers who have a commitment to producing quality products," he said.

Mr Sorgiovanni added that Parmalat had expressed a strong desire to drive expansion.

co brgfdc : Bright Food (Group) Co Ltd

IN i010010502 : Dairy Cattle Farming | i0 : Agriculture | i01001 : Farming | i0100105 : Cattle Farming | ilsfarm : Livestock Farming | i41 : Food/Beverages/Tobacco | icnp : Consumer Goods | ifood : Food

Products

RE waustr: Western Australia | apacz: Asia Pacific | ausnz: Australia/Oceania | austr: Australia

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