

SE News  
HD **WINNER FOR SPRING**  
BY PAUL WESTON PAUL.WESTON@NEWS.COM.AU  
WC 455 words  
PD 22 August 2014  
SN Gold Coast Bulletin  
SC GCBULL  
ED GoldCoast  
PG 3  
LA English  
CY © 2014 News Limited. All rights reserved.  
LP

THE sell-off of Nathan Tinkler's racing empire at Canungra is tipped to turn the Magic **Millions** spring **sale** into a \$25 **million**-plus winner and give the September school holidays a massive tourism kick.

As Patinack Farm yesterday announced the unreserved disposal **sale** of all of its bloodstock, Magic **Millions** management later reflected on an outcome which will produce winners and losers.

TD

Apart from at least 560 horses, Patinack's real estate holdings include a 356ha horse spelling and breeding farm and its 90ha training property at Wadham Park, west of the Coast.

Magic **Millions** stages a one-day **sale** for two-year-olds in training in September which usually attracts \$4-5 **million** in sales.

But the Patinack stock will boost that sales number by \$20 **million**, extend the celebrations for another three days and bring in big spending overseas tourists.

The announcement yesterday was another massive boost for Magic **Millions** which saw the sales gross for this year's January major auction top \$75 **million** across the four days.

Records tumbled in May at the broodmare auctions leading to total sales of \$70 **million** with Magic **Millions** showing a return to the golden years before the global financial crisis.

While the future of the Mr Tinkler's Canungra holdings and its staff remains uncertain, Magic **Millions** management confirmed their September 30 event would be extended by three days to handle at least 560 horses.

Magic **Millions** director Vin Cox yesterday announced the farm's entire portfolio, including stallions, broodmares, foals, yearlings, two-year-olds and three-year-olds would go under the hammer and possibly boost sales by more than \$20 **million**.

"This (Patinack) **sale** is the largest unreserved, private thoroughbred dispersal **sale** in Australian history. Everything will be sold," Mr Cox said.

After the announcement, Mr Chester began receiving calls about the event within a few hours.

"Nathan has more pressing business interests. It's really a sad day for the industry," Mr Chester said.

Retail magnate and Magic **Millions** co-owner Gerry Harvey, who claims to be owed **millions** and had a caveat over Mr Tinkler's racing and breeding assets, has called in the debt as Mr Tinkler focuses on his **mining**, port and rail, and property assets.

Mr Chester said the spring **sale** which would attract about 300 horses would be boosted by another 600.

"Three groups will be coming from **China**, there will be others from Europe, America and Japan. It's in school holiday times. I think a lot of racing families will come to the **Gold** Coast at that time." A spokesman for Mr Tinkler declined to comment. Gerry's lament P39

**NS** gcat : Political/General News

**RE** austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

**PUB** News Ltd.

**AN** Document GCBULL0020140822ea8m0001b