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Fresh **bread** claim Supermarket giant Coles is facing more than \$3 **million** in fines for misleading customers over the freshness of its **bread**. The Federal Court agreed with the consumer watchdog that Coles falsely advertised precooked **bread** as freshly baked. **Bread** advertised as “fresh, baked today and **sold** today” included one product from Ireland first baked months earlier.

Takeover rejected **Mining** contractor Mineral Resources has failed in a bid to take control of **iron ore** explorer Aquila Resources. Mineral Resources bought a near 13 per cent **stake** in Aquila Resources last week.

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Aquila is already the target of a \$1.4 **billion** cash takeover bid from **Chinese** steelmaker Baosteel and rail operator Aurizon.

Aquila said yesterday it had rejected Mineral Resources' takeover offer.

Newcrest fined Australia's largest **gold** miner Newcrest **Mining** has been fined \$1.2 **million** by the corporate regulator over its 2013 mass writedowns.

The action relates to a series of broker downgrades before the **company** announced a series of job cuts, production downgrades and \$6 **billion** in impairments.

Economy to slow There is further evidence the Australian economy will slow later this year, due to falling commodity prices, a high dollar and weak consumer confidence. The Westpac/Melbourne Institute Leading Index, which indicates the likely pace of economic activity three to nine months into the future, rose in May but remains at a level low enough to indicate a below-trend rate of economic growth this year.

CO aqres : Aquila Resources Ltd. | newmoh : Newcrest Mining Ltd | colsgj : Coles Group Ltd | wsfrm : Wesfarmers Ltd
IN i211 : Metal Ore Mining | i22 : Primary Metals | i221 : Iron/Steel/Ferroalloys | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying | i64 : Retail/Wholesale | i656 : Mixed Retailing | i6560002 : Department Stores | igoldm : Gold Ore Mining | iretail : Retail
NS e1101 : Economic Growth | e1125 : Index of Leading Economic Indicators | c181 : Acquisitions/Mergers/Takeovers | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | e11 : Economic Performance/Indicators | ecac : Economic News | ncat : Content Types | nfact : Factiva Filters | nfcipin : FC&E Industry News Filter
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