



HD Highlights of AAP Finance Wire Nov 17, 2014

WC 712 words

PD 17 November 2014

SN Australian Associated Press Financial News Wire

SC AAPFIN

LA English

CY (c) 2014 Australian Associated Press Pty Ltd. All Rights Reserved

LP

HIGHLIGHTS Updated highlights of the AAP Finance Wire for Monday, Nov 17:

SYDNEY - The Dunlop Volley, the shoe of choice for many of Australia's greatest tennis champions, may soon be foreign owned. (PACIFIC BRANDS on file)

TD

PERTH - Mining tycoons Andrew Forrest and Gina Rinehart stand to reap major benefits from Australia's free trade deal with **China**, thanks to their recent beef and **dairy** investments. (**CHINA** AUST RINEHART on file)

SYDNEY - A free trade agreement with **China** is being hailed a "game changer" but economists are divided on just how significant the deal will be for the economy. (**CHINA** AUST ECONOMISTS on file)

SYDNEY - The Australia-**China** free trade agreement will no doubt be a boon to some sectors of the economy and many individuals, and lift economic growth overall, but it won't cause an economic miracle. (**CHINA** AUST FTA NA on file)

SYDNEY - The creation of a Sydney hub to trade **China's** currency will further open up the world's largest economy to Australian businesses, bankers say. (**CHINA** AUST RMB on file)

SYDNEY - Agribusiness Elders says there is a long way to go before a free trade agreement with **China** benefits the **company**. (ELDERS to come)

SYDNEY - The Financial Services Council hopes a free trade agreement will be a step towards enabling Australian fund managers greater access to **China**. (**CHINA** AUST FINANCIAL to come)

PERTH - **China's** decision to release details of its oil stock piles will help shed fresh light on underlying demand for the resource, analysts say. (OIL on file)

MELBOURNE - Ten Network chief executive Hamish McLennan received almost \$2.5 **million** in his first full year in the job. (TEN on file)

SYDNEY - Former National Australia Bank boss Cameron Clyne took home almost \$6 **million** during his last 10 months in the job. (NAB on file)

SYDNEY - The competition regulator wants the National Broadband Network to be split into three parts before it's privatised. (NBN ACCC on file)

MELBOURNE - Arrium has forecast a fall in profit this year amid weaker iron ore and steel prices. (ARRIUM on file)

MELBOURNE - The owner of Hardy's wines is in talks to **buy** its award-winning rival, the Barossa Valley's Grant Burge Wines. (GRANT BURGE on file)

SYDNEY - Australia's largest operator of funeral homes, cemeteries and crematoriums has been fined more than \$100,000 for making false and misleading statements to pre-pay customers. (INVOCARE on file)

SYDNEY - Bendigo and Adelaide Bank could soon handle the loans and deposits of four credit unions. (BENDIGO on file)

SYDNEY - **Milk** producer Australian **Dairy** Farms **Group** has paid \$1.87 **million** for a Victorian farm that will support its hay making and grazing activities. (AUST **DAIRY** FARMS on file)

PERTH - Mining giant Rio Tinto will hold talks with **China**'s Sinosteel Corporation to extend a joint venture iron ore project in Western Australia. (RIO TINTO on file)

SYDNEY - A new deal struck by Qantas and **China** Eastern could open new routes between Australia and **China**. (QANTAS **CHINA** on file)

EDS NOTE: ECONOMY JAPAN NA on earlier highlights will no longer be published

PREMIUM FINANCE STORIES

The following finance stories and features are available on AAP's premium FinEx content service.

For access to AAP's FinEx content please contact our Newswire Team on (02) 9322 8405. AAP's FinEx content desk can be reached on 02 93228738.

By Garry Shilson-Josling, AAPEconomist

SYDNEY - A flat overall result for last week masked some widely diverging trends in housing prices, while a survey showed an odd combination of optimism and pessimism in the market. (FINEX: HOUSING on file)

See also on general file:

CANBERRA - **Chinese** goods will be cheaper and tariffs on Australia's key mining and farm exports will be scrapped under a free trade deal agreed by Prime Minister Tony Abbott and President Xi Jinping. (**CHINA** AUST FTA)

CANBERRA - **Business** groups have lauded the Abbott government's free trade agreement with **China** as an historic opportunity to grow and diversify Australia's economy. (**CHINA** AUST **BUSINESS**)

BRISBANE - Queensland's government will spend **millions** on a railway linking a huge coal mine to a port. (GALILEE RAIL)

Also Stocks Aust, Dollar Aust, Stockwatch and Finance Briefs on file.

AAP dmc

CO pacbra : Pacific Brands Ltd

IN iclt : Clothing/Textiles | icnp : Consumer Goods

NS ncdig : Corporate Digests | ncat : Content Types

RE austr : Australia | china : China | melb : Melbourne | sydney : Sydney | victor : Victoria (Australia) | waustr : Western Australia | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric : BRICS Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia | nswals : New South Wales

PUB Australian Associated Press Pty Ltd

AN Document AAPFIN0020141117eabh0012x