



HD Highlights of the AAP Finance Wire at 14:45 Nov 21, 2014

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HIGHLIGHTS Highlights of the AAP Finance Wire for Friday, Nov 21:

PERTH - The world's largest fresh meat processor JBS will pay \$1.45 **billion** to acquire small goods producer Primo Group as it looks to export pork to Asia. (JBS MEATS on file)

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SYDNEY - The hundreds of thousands who clamoured to get a **stake** in Medibank Private will almost certainly be sitting on a tidy first day gain when the shares hit the market next week. (MEDIBANK on file)

MELBOURNE - Shares in retailer Kathmandu have slumped after it warned half year profit will fall despite strong sales growth. (KATHMANDU on file)

SYDNEY - Department store Myer has moved to appease frustrated investors, forecasting its first profit growth in four years. (MYER on file)

GOLD COAST - Billabong's new executive team says the troubled surf retailer is finally starting to turn around, but it's too early to give any profit outlook. (BILLABONG on file)

PERTH - **Iron ore** miner Gindalbie Metals faces a perfect storm of falling **iron ore** prices and a strong Australian dollar. (GINDALBIE on file)

SYDNEY - Andrew "Twiggy" Forrest bought \$11 **million** worth of shares in his Fortescue Metals Group when their value hit a five-year low this week. (FORTESCUE on file)

SYDNEY - **Mining** states and territories led the way for economic growth last financial year. (ECONOMY STATES on file)

SYDNEY - AVJennings says Holden's exit from local car making is hurting demand for homes in Adelaide. (AVJENNINGS on file)

SYDNEY - Abundant supply is driving commodity prices lower but the good news is that **Chinese** demand for Australian resources will continue as its economy evolves, the Reserve Bank says. (RBA **MINING** on file)

MELBOURNE - Biotech Proteomics International, which expects to be trading on the Australian Securities Exchange in mid-December, says "personalised" medicine is the way of the future. (PROTEOMICS on file)

MELBOURNE - "Big data" provider SkyFii has made a solid debut on the Australian Securities Exchange as the **company** announced a joint-venture deal to set up in Indonesia. (SKYFII)

SYDNEY - Dental **company** Pacific Smiles has enjoyed a stellar market debut, adding \$73 **million** in value. (PACIFIC SMILES on file)

SYDNEY, Nov 21 AAP - National Australia Bank's US subsidiary Great Western Bancorp lifted its full year net profit nine per cent due to cost cutting and fewer bad debts. (NAB GREAT WESTERN on file)

PREMIUM FINANCE STORIES

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SYDNEY - Economists had a lot to analyse this week - from the outlook for jobs and interest rates, to the effect of housing prices on consumer spending, and the free trade agreement between Australia and **China**. (FINEX: ECONOMISTS on file)

SYDNEY - the important numbers in finance for the week - (FINEX: NUMBERS on file)

See also on general file:

DARWIN - Australia aims to double its mango exports. (MANGOES)

CANBERRA - People may romanticise about going to the local shops but it appears few of us actually bother. (BUSINESS)

Also Stocks Aust, Dollar Aust, Stockwatch, Data Review, Data Preview and Finance Week and Finance Briefs on file.

AAP gfr/dmc

CO gingol : Gindalbie Metals Ltd

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