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HD Rockwood Holdings secures 49% interest in Talison Lithium JV for US\$475M

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LP Rockwood Holdings Inc. said May 28 that it has completed the acquisition of a 49% ownership interest in Talison Lithium Pty. Ltd. to create a joint venture with Chinese lithium company Sichuan Tianqi Lithium Industries Inc.

The company funded the US\$475 million purchase with cash on hand, it said.

TD Lithium producer Talison mines and processes the lithium-bearing mineral spodumene at its Greenbushes Lithium mine in Western Australia.

Talison produces two types of lithium concentrates, technical-grade, low-iron lithium concentrates used in manufacturing and a high-yielding chemical-grade lithium concentrates used to produce lithium chemicals which are then used to manufacture lithium-ion batteries.

Rockwood noted that the Greenbushes operation currently has an estimated 40-year mine life.

CO rckwhi : Rockwood Holdings Inc | sctqli : Sichuan Tiangli Lithium Industries Inc | laiaua : Altana AG | skiong : Skion GmbH

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