



HD (AEAGX) Agenix sells AGX 1009 for \$USD 2 Million to Cinkate

WC 223 words

PD 19 May 2014

SN Ralph Wragg Australian Business News

SC AAPRAW

LA English

CY Copyright 2014 RWE AUSTRALIAN BUSINESS NEWS PTY LTD. All Rights Reserved.

LP

Sydney - Monday - May 19 (RWE) - Agenix Limited (ASX: AGX) advises that it has reached a binding Definitive Agreement for the sale of its AGX-1009 China project to Cinkate Pharmaceutical Intermediates Co Ltd, for USD \$2.0 million.

Under the terms of the sale, Cinkate will take over development of AGX-1009, a tenofovir prodrug for HBV patented in China.

TD

Four three-party cooperation agreements were also signed by Cinkate, Agenix and its Chinese development partners the Institute of Medicinal Biotechnology, the Institute of Pharmacology and Toxicology of the Academy of Military Medical Sciences, the Institute of Radiation Medicine of the Academy of Military Medical Sciences, and HongHui Meditech.

Agenix chairman and chief executive Nick Weston said "The sale of AGX-1009 demonstrates our focus on strengthening our balance sheet and exiting all operations in China".

The sale is subject to the usual conditions in respect of transactions of this nature.

The transaction is expected to settle in the second half of 2014.

For more information please contact: Nicholas Weston Tel: +61 3 8616 0379 About Agenix Agenix listed on the Australian Securities Exchange in 1987.

Today, Agenix's lead product candidate is ThromboView, a novel radio-labelled monoclonal antibody imaging modality for pulmonary embolism (PE) and deep vein thrombosis (DVT).

CO btchi : Agenix Ltd

IN i257 : Pharmaceuticals | i951 : Health Care/Life Sciences | i372 : Medical Equipment/Supplies | iphmed : Medical/Surgical Instruments/Apparatus/Devices

NS ccat : Corporate/Industrial News

RE austr : Australia | china : China | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric : BRIC Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia

PUB RWE Australian Business News Pty Ltd

AN Document AAPRAW0020140518ea5j000me