

HD Asia Private **Equity** Weekly News, June 3, 2014

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June 3 (Reuters) - News and developments in Asia private **equity** from Reuters News for the week ending May 30.

MAY 30

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SEQUOIA CAPITAL, best known for its early-stage investments in companies such as Google Inc, has raised \$530 **million** for its fourth India-focused fund, the U.S. venture capital fund said in a statement.

U.S. PRIVATE **equity firm** Bain Capital said it bought Australian fast food **company** Retail Zoo, owner of Boost Juice Bars, in a deal a source said was worth about A\$185 **million** (\$171.8 **million**).

MAY 29

YUNFENG CAPITAL, a private **equity firm** founded by Alibaba Group Holding Ltd's <IPO-ALIB.N> Jack Ma, has closed a new investment fund after raising \$1.1 **billion**, a person with direct knowledge of the matter told Reuters.

DUTCH PENSION fund APG Asset Management will spend up to \$650 **million** to buy 20 percent of **Chinese** warehouse **firm** e-Shang and establish a joint venture, aiming to capitalise on strong demand for storage amid an online shopping boom in **China**.

UK PRIVATE **equity firm** 3i Group Plc said it has sold precision engineering **firm** Hilite International for 473 **million** euros (\$643.6 **million**) to AVIC Electromechanical Systems Co, a unit of Aviation Industry Corp of **China**.

THE A\$500 **million** (\$461 **million**) IPO of Australia's No. 2 hotel operator, Mantra Group, will proceed after investors who rebuffed it two months ago changed their minds in light of strong performances from other floats, a source close to the deal said.

BAIN'S PLAN to refinance 74.1 **billion** yen (\$725.2 **million**) for struggling audio equipment retailer D&M Holdings Inc has fallen apart, as the **company's** **lead** banks have exited the deal through secondary market trades, Basis Point reported citing banking sources.

MAY 28

BAIN'S JAPANESE restaurant chain Skylark Co Ltd is seeking amendments to a 178.2 **billion** yen loan ahead of its planned IPO, Basis Point said citing sources.

MAY 27

KKR & CO LP plans to buy Singapore's Goodpack Ltd, the world's largest maker of intermediate bulk containers, in a deal that values the **company** at S\$1.39 **billion** (\$1.11 **billion**), the two companies said.

TAIWAN'S BIGGEST pension fund said it is aiming to boost investments in alternatives products and domestic equities to help maintain its performance **lead** over the California Public Employees' Retirement System.

JOYFUL HORIZON, a unit of **China** private **equity firm** Hony Capital, sold 600 **million** shares in CSPC Pharmaceutical Group to raise HK\$3.75 **billion** (\$483.6 **million**), IFR reported. Joyful Horizon also sold 105.88 **million** shares to True Ally, a holding **company** controlled by CSPC Pharma Chairman Cai Dongchen, at the same price, the report said.

AUSTRALIAN PRIVATE **equity firm** Ironbridge plans to sell the country's No. 2 fertility **company** in a float worth up to A\$300 **million** (\$277.5 **million**), a source involved in the deal said.

MAY 26

AUSTRALIAN PRIVATE **equity firm** Pacific **Equity** Partners offered up to A\$1.1 **billion** to take standards compliance business SAI Global Ltd private, the latest in a flurry of deal activity in the country sparked by surging stock prices.

A NEW Japanese investment fund is set to join a small but growing band of "friendly" activists, shunning hostile tactics that have previously failed to generate change and instead working with management to improve shareholder returns.

MIDDLE EAST private **equity firm** Abraaj Group has bought into an education provider in Thailand, betting on a country that last week saw the imposition of military rule after months of wrangling between government and anti-government activists.

MAY 25

ISRAELI INVESTMENT group Mivtach Shamir Holdings is in talks with **China's** Bright Food Group Co on cooperating in the future as co-owners of Tnuva, Israel's biggest food **company**.

(\$1 = 7.7538 **Hong Kong** Dollars)(\$1 = 0.7349 Euros)(\$1 = 102.1750 Japanese Yen) (Compiled by Stephen Aldred in **Hong Kong**; Editing by Prateek Chatterjee)

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