

HD Cooper **Energy** drilling Cooper Basin **oil** well

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[Cooper Energy](#) ([ASX:COE](#)) and its partners have spudded the Jenners-1 exploration well in the Cooper Basin South Australia.

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The Jenners prospect is located 5.2 kilometres northwest of the Keleary field which has produced more than 1.6 **million** barrels of **oil** from the Poolowanna Formation with additional **oil** production from the Tinchoo Birkhead and Hutton Formations.

It is a four-way dip closed anticline defined by the 2013 Dundinna 3D seismic survey.

Jenners-1 is located 2.3 kilometres north of Fairbridge-1 which was drilled in December 2005-January 2006 based on 2D seismic data and had **oil** shows in the Birkhead and Poolowanna Formations but is now interpreted to have been drilled outside of structural closure.

Bagheera East-1 drilled recently in PEL 514 approximately 4.3 kilometres northeast of Jenners-1 also had **oil** shows at multiple levels.

Cooper has a 19.165% interest in PEL100. Operator [Senex Energy](#) ([ASX:SXY](#)) has a 55% **stake** while [Santos](#) ([ASX:STO](#)) holds 25.835%.

The **company** recorded a statutory profit after tax of \$22 **million** for the 12 months to 30 June 2014 due to record **oil** production of 594000 barrels.

It is well funded with over \$75 **million** in cash and financial assets.

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