

# Cairns Post

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HD Rinehart raises her stakes in beef  
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Mining magnate Gina Rinehart's foray into the beef industry has expanded, with the purchase of a major wagyu herd in western NSW.

A **company** associated with Ms Rinehart's Hancock Prospecting has struck an agreement to **buy** two grazing properties near Dubbo and about 3000 head of cattle, including 1600 full-blood wagyu females.

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"This is part of Gina Rinehart's commitment to invest in Australian agriculture and ensure the country is positioned to meet the demands of our northern neighbours," a spokesman for Hancock Prospecting said.

The deal would likely make Ms Rinehart the second- largest wagyu producer in the country, behind Australian Agricultural **Company**, which exports the majority of its high-quality beef to northern and South East Asia.

Ms Rinehart is also understood to be close to finalising the acquisition of four more beef cattle stations in the Kimberley region of Western Australia. Australia's richest person also recently reached agreement with the Queensland Government over a \$500 **million dairy** export deal into the **Chinese** infant formula market.

CO austag : Australian Agricultural Co Ltd | hkpros : Hancock Prospecting Pty. Ltd.

IN i0 : Agriculture | i211 : Metal Ore Mining | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying

NS c312 : External Markets | mcattl : Beef/Dairy Cattle Markets | c31 : Marketing/Markets | ccat : Corporate/Industrial News | m14 : Commodity Markets | m141 : Agricultural Commodity Markets | mcat : Commodity/Financial Market News | mlvstk : Livestock/Meat Markets | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter | nfcpin : C&E Industry News Filter

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