

**HD Norton to compulsory acquire Bullabulling minorities**

**BY** kd

**WC** 166 words

**PD** 15 September 2014

**ET** 17:58

**SN** Prime Gold Mining News

**SC** PTGOLD

**LA** English

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**LP**

MOSCOW, Sep 15 (PRIME) -- Australia's Norton **Gold** Fields, a subsidiary of **China's** Zijin **Mining** Group, plans to proceed with the compulsory **acquisition** of the remaining shares in Australian **gold** miner Bullabulling **Gold**, the **company** said Monday.

Norton's offer of 8 Australian cents per share of Bullabulling expires late on September 15 and will not be extended. Currently, Norton obtained control over 90.97% in Bullabulling.

**TD**

Bullabulling **Gold's** major asset is a project with the same name in Western Australia with JORC resources of 3.753 **million** ounces of **gold**. It has a capital expenditure requirement of more than 300 **million** Australian dollars to bring it to production.

Norton **Gold** Fields is one of Australia's largest domestic **gold** producers, with annual production of more than 170,000 ounces. The **company** has a **mining** and processing complex in Western Australia's world-class Kalgoorlie **gold** region, including a prospective tenement package surrounding the Paddington mill.

End

**CO** cnchg : Bullabulling Gold Limited | nogof : Norton Gold Fields Ltd

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**IPC** 9

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**AN** Document PTGOLD0020140915ea9f0008d