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HD Guvera app set to take on the world

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CHINESE technology products company Lenovo has struck a deal to place an app developed by Gold Coast-based free music-streaming company Guvera on its next generation of smartphones.

The deal comes on the back of support for Guvera by Australia's AMMA Private **Equity** which has invested \$45 million to fund development of the business and is a major shareholder in the **company**.

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AMMA chief executive Paul Jansz unveiled the deal yesterday and said the Guvera app would be included "on the glass" of Lenovo's new S-Series smartphones.

He said the tie-up was a huge windfall for the **company** along the lines of the relationship between iTunes and Apple.

At the recent 2014 Mobile World Congress in Barcelona, Spain, Lenovo said the new smartphone with app would be rolled out to 30 countries including the massive Indian market from April.

Mr Jansz said Guvera's success would not have been possible without AMMA's long-term support. "Guvera's partnership with Lenovo, a US\$34 billion personal technology giant, is an outstanding success story for a local company and vindicates AMMA's strategic decision to fund the growth and development of the business."

CO letech : Lenovo Group Ltd | legndh : Legend Holdings Ltd

IN imobsoft : Mobile Applications Software | i3302 : Computers/Electronics | i330202 : Software |

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NS ccat : Corporate/Industrial News

RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

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