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HD TITLE DEEDS Mother and Son to sell family home INSIDE STORY visits Point Piper

BY LUCY MACKEN
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INSIDE STORY

visits Point Piper

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Finding suitable digs in this neighbourhood just got that little bit harder given a spate of recent sales, but there is one option.

Now that \$110 million in prime real **estate** has been cleared from the market in recent months - add it up: \$37 million-plus paid by Peter and Jennifer Wohl, \$30 million-plus by fund manager Nick Langley and wife Lorraine Tarabay for the Scarfs' **property**, \$30 million for the Simon mansion and the \$12 million by US hedge fund trader Chris Madison - now would be a good time to relaunch the waterfront trophy home of Cellarmaster Wines director John Piven-Large.

Cue Brad Pillinger with the keys to the Edwardian-era mansion, and a more realistic guide of more than \$30 million, down from \$40 million hopes of 18 months ago.

The sale that kicked off the flurry of high-end deals was the June sale of the late Peter and Ruth Simon mansion, through Sotheby's Michael Pallier. Now settlement reveals the buyers for bang-on that amount are Global Renewables chief executive David Singh and his wife Belinda.

No word yet on what the Singhs plan to do with their \$4 million Bellevue Hill home given their substantial trading-up plans.

TITLE DEEDS

Mother and Son to sell family home

Garry McDonald, his wife Diane, and his parents are selling the home they have owned for over 30 years.

Actor Garry McDonald, (pictured, below) and his wife Diane are selling the Bellevue Hill home they have long shared with McDonald's parents Reuben and Mora McDonald. In a scenario that is a little reminiscent of his role as Arthur in the long-running TV series Mother and Son, Garry and Diane bought a half share of the family **property** when it was converted into a duplex in 1979, paying \$85,000 for their downstairs home.

The north-facing, 860-square-metre **property** with harbour views has been home to parents Reuben and Mora since they bought it in 1966 for £20,000. Garry and Diane also own a getaway in Berry.

The National Living Treasure and Cranbrook old boy has long been known for his comedic portrayal of Norman Gunston, but younger readers would know him better from the Offspring series, in which he plays Dr Phillip Noonan.

Paul Langsam, of Raine & Horne Double Bay, is taking it to auction on September 11 with expectations of more than \$3.3 million.

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Architect Alex Popov and his wife, designer Alison Hulett, look like they've made a seachange to Pittwater from their inner-city life, having bought the Avalon Beach weekender of banking executive Gary Symons and his wife, UniLodge founder Jane Hewitt.

The 1950s weatherboard was listed by C21's Stephanie Hammond in May and **sold** to the designer couple for \$1,825,000, prompting locals to ask whether there are plans to give it the Popov treatment. No such plans have been lodged.

The Popov-Hulett purchase follows the sale of their Camperdown penthouse, for \$2.8 million earlier this month, having bought it from the developer in 2009 for \$2.6 million.

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Rupert Murdoch's eldest daughter Prue MacLeod and her husband Alasdair have bought the Woollahra home of mining magnate Nick Curtis and his wife Angela.

The \$10.65 million purchase of the Queen Street residence, designed by Espie Dods, is expected to be the Sydney residence of the MacLeods, although the couple are frequently in residence at the family farm in Yass, Cavan Station, where Prue is regarded as a well-liked and unpretentious addition to the district.

The Woollahra property was formerly owned by radio talkback host John Laws before he sold it to Curtis in 2004 for \$7.7 million. It was listed in February and sold by Georgia Cleary, of BradfieldCleary.

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Prima ballerina Darcey Bussell, CBE, and her fund manager husband Angus Forbes took all of nine days to sell their former Vaucluse home, exchanging for \$4.9 million.

A curious instagram mention by stylist Heidi Correa (#goodbyepaddo #hellovaucluse) on her Paddo To Palmy blog was the first buyer tip-off. But first she and her husband Michael Correa, Westpac's managing director of global capital markets, have their Luigi Rosselli-designed Paddington home to sell at auction on Monday for \$4.5 million-plus through Ballard's William Manning.

Bussell and Forbes listed the Federation Arts and Crafts **property** two weeks ago with McGrath's Ben Collier for \$4 million-plus, given they've returned to London where Forbes is establishing his green investment **company** Commons Floor and Bussell is a judge on the BBC's Strictly Come Dancing. Collier declined to confirm rumours of the Correas' **purchase**.

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Grocon development director Greg Incoll and his wife Nancy, admissions director at Cranbrook, are downsizing their Balmain home to move to their Walsh Bay penthouse.

The Incolls bought the four-storey **property** on Beattie Street new in 2006 for \$1.5 million. Set behind a lock-up garage, the four-bedder has open-plan living areas on two levels with city views.

Following the Incolls return from Scotland last September, they bought the \$4.12 million Walsh Bay penthouse in May of Korn Ferry Australiasia managing director Katie Lahey and her husband Robert Marriott, human resources head at the Bank of Tokyo-Mitsubishi UFJ.

The Balmain **property** goes to auction on September 13 for \$1.9 million-plus through McGrath's Mark Bowis and Kate Lorden.

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Former solicitor Russell Keddie and his royal physiotherapist wife Sarah Key **sold** their Double Bay home under the hammer last week for \$3.81 million, \$300,000 more than expected.

There were four buyers competing for the Federation house - with a Professor Leslie Wilkinson-added second floor - which eventually **sold** to a buyer from Castlecrag.

It was listed last month at \$3.5 million-plus through Louise Snowden, of Raine & Horne Double Bay.

Shh!

Guess which Sydney lord mayor (okay, there is only one Clover Moore) got her plans to renovate her Redfern home to the tune of \$230,000 approved in seven weeks - bang on the area's average.

Banker's Vaucluse move

Westpac senior executive Brian Hartzer looks like he's moving into the Vaucluse mansion designed by architect Michael Dysart, given settlement records show a \$12.75 million purchase of the property in his wife Georgiana's name.

Word of the Ray Avenue **sale** was reported by Title Deeds in May for about \$13 million despite no comment from Sotheby's Michael Pallier and Andrew Hennessey, and now rumour has it Brad Pillinger helped seal the deal. It was **sold** by ISS Australia chief executive Dane Hudson, who had commissioned the three-storey residence following his 2003 **purchase** for \$5.25 million.

Morans look to expand

The Moran family are hoping to expand their aged-care facilities in Bellevue Hill, having bought the Lie family mansion on a double block for \$9.05 million. Formerly owned by the late Dr Kioeng Foei Lie, the 1929-square-metre **site** went to auction on May 31 through Sotheby's Peter Anderson and **sold** later that day. Settlement reveals a **company purchase**, the directors of which are Dr Shane Moran and his wife Penelope, who own the nursing home across the road in Rose Bay, Beresford Hall. Already, preliminary discussions with Woollahra Council have taken place for on a proposed aged-care facility.

Long-held mansion listed

In Strathfield, the long-held family mansion of lawyer Dieb Khoury, of Sydney firm Benjamin & Khoury, has been listed with hopes of setting a new suburb record, eclipsing the \$6.8 million set earlier this year.

The palatial four-storey residence, with some 20 rooms and sitting on a block of 2100 square metres, has been home to the Khourys and their nine children since it last traded in 1988 for \$1.03 million.

Vanguarde's Travis Reeve is pitching to **Chinese** buyers, hoping to beat the record set in February when Iris Capital co-founder Ramy Arnaout **sold** his mansion on the same Llandilo Avenue.

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