



HD HOT SPOTS OF THE DAY

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TD

S&P/ASX 200 closed at 5464.0 up 27.1

SPI Futures latest at 5462, up 20

Aussie 10 year **bonds** were at 3.77%, 1point lower yield.

The \$A is at 0.9330us

TOP TWENTY

AMP + 6c to \$5.34 on 5.26m shares.

ANZ +44c to \$33.67 on 4.9m shares.

BHP +4c to \$36.24 on 8.98m shares.

BXB +11c to \$9.51 on 2.74m shares

CBA +82c to \$81.77 on 2m shares.

CSL +36c to \$70.49 on 534,231 shares

FMG -13c to \$4.52 on 14.6m shares

MQG +\$1 to \$60.10 on 1.22m shares.

NAB +30c to \$33.53 on 3.17m shares.

ORG +11c to \$14.53 on 2.6m shares

QBE -13c to \$10.93 on 9.48m shares.

RIO -25c to \$59.40 on 1.26m shares.

STO +17c to \$14.58 on 1.75m shares

SUN +8c to \$13.30 on 2m shares.

TLS -7c to \$5.23 on 36.3m shares.

WBC +35c to \$34.55 on 4.6m shares.

WDC +4c to \$10.72 on 3.47m shares.

WES +2c to \$42.42 on 2.2m shares.

WOW +10c to \$37.04 on 1.49m shares.

WPL +21c to \$41.74 on 1.95m shares

Our market close up 27.1 points to 5464 almost exactly as expected - down just 28.5 points or 0.5% for the week, led by a strong gain in the banks. Volume was a touch lower at \$3.8 million. Aussie 10 year bond yields are down 1 point to 3.77%. The \$A is at 93.30 US c, up about 55 points on last evening.

*WRT fell 2c to \$2.16 on 10.5m shares - does not seem to have any worthwhile alternative to accepting the WDC restructure offer.

*Sirtex rose 37c to \$17.17 on 141,755 shares.

*Excellent biotech Biotron (HIV/AIDS, Hep C treatments) is up 2.3c to 12c also unusual volume worth \$3.66 million shares.

*Flexigroup was up 18c to \$3.48 on 955,389 shares.

*Mermaid was up 10c to \$2.20 on 8.9m shares.

Among the Top 20 over the week Fortescue was the winner, up 11c or 2.5% to 44.52 followed by AMP up 5c or 0.9% to \$5.34 and ANZ, up 18c or 0.5% to \$33.67.

On the downside QBE fell 45c or 4% to \$10.93 followed by Origin, down 56c or 3.7% to \$14.53 and Wesfarmers, down 94c or 2.2% to \$42.42.

*Reuters reports China will further tighten supervision over the shadow banking sector, the country's banking regulator said on Friday, part of an ongoing campaign to control off-balance sheet lending by the country's financial institutions.

However at the same time, the China Banking Regulatory Commission (CBRC) will continue to support buyers of affordable housing, first-time home buyers and small- and medium- sized businesses amid signs of a slowing economy. "Currently, the economy, broadly speaking, is stable. But downward pressures are relatively significant which is a reflection of ... imperfect financing structures, inefficiencies in finance allocation and use and difficulties with SME (small and medium enterprises) financing," a press release circulated at the CBRC's conference said. Wang Zhaoxing, a vice president at the China Banking Regulatory Commission, told a news conference that the regulator will improve ways to manage deposit-to-loan ratios, an indicator of a bank's ability to absorb risk, and classify bad loans.

*At 4pm AEST the NikkeiDow futures was up 30 points to 15,090 points, Shanghai CSI physical was down 11.56 points to 2029.32, Hang Seng futrues was down 68 points to 22,917 points, S&P futures was up 2.6 points to 1941.10, Nasdaq futures was up 6.75 points to 3783 points, Dow futures was up 35 points to 16,853 points.

Gold futures were up \$2 to \$1255. Crude futures rose 7c to \$102.55.

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