

**HD** RWE (CM) Blackheath Closes Over-Subscribed Private Placement and Announces Two...

**WC** 374 words

**PD** 1 July 2014

**SN** Resources News (RWE)

**SC** RESNEW

**LA** English

**CY** Copyright 2014 RWE Australian Business News Pty Ltd. All Rights Reserved.

**LP**

RWE (CM) Blackheath Closes Over-Subscribed Private Placement and Announces Two Significant Strategic Shareholders

Sydney - Monday - June 30 (RWE) - Blackheath Resources Inc [TSX VENTURE: BHR][FRANKFURT: 04B] announces that it has closed its previously announced non-brokered private placement. The **company** raised gross proceeds of \$1,300,000 through the issuance of 5,200,000 units at a price of \$0.25 per unit. Each Unit is comprised of one common share of the **company** and one-half of one non-transferable common share **purchase** warrant. Each Warrant entitles the holder to **purchase** one additional common share of the **company** at an exercise price of \$0.35 per share for a period of 24 months from the closing of the private placement.

**TD**

The placement of Units was over-subscribed by \$300,000.

Blackheath Resources is proud to welcome Shining Capital II LP as a significant shareholder.

Shining Capital is an investment fund established in 2008 and is based in **Hong Kong**.

The fund currently manages over US\$500 **million** in assets. Shining Capital's team of investment professionals is focused on areas within key sectors, including natural resources, which hold investments with the potential for long-term superior growth. Shining Capital acquired 1,500,000 Units of the **company** in connection with the private placement. After giving effect to this **acquisition** Shining Capital advises it beneficially owns and controls a total of 2,500,000 common shares and 1,250,000 warrants of the **company**, representing 12.8% of the **company's** issued and outstanding common shares on a partially-diluted basis assuming the exercise of Shining Capital's warrants. Shining Capital acquired the securities for investment purposes and intends to evaluate its investment in the **company** and to increase or decrease its beneficial shareholdings from time to time as it may determine appropriate for investment purposes.

Blackheath Resources is also pleased to welcome ShanDong DongLin Investment Co Ltd, as a shareholder.

ShanDong DongLin is an investment **company** established in 2012, based in Shangdong Province, **China**.

Their business interests include tungsten specific sectors such as telecommunications, consumer electronics, environmental and metals recycling, new **energy** source development, and new materials research, amongst others.

ENDS

**CO** blrsic : Blackheath Resources Inc

**IN** i211 : Metal Ore Mining | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying

**NS** c171 : Share Capital | cprpla : Private Placements | cwarr : Warrants | c17 : Funding/Capital | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : FC&E Industry News Filter

**RE** austr : Australia | nswals : New South Wales | apacz : Asia Pacific | ausnz : Australia/Oceania

**PUB** RWE Australian Business News Pty Ltd

**AN** Document RESNEW0020140630ea710004n

