



HD Telstra to **buy** back \$1 **billion** in shares following strong full-year results

BY by SmartCompany

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Telstra chief executive David Thodey has announced the **buy**-back of \$1 **billion** in shares after delivering a 14.6% increase in profit to \$4.3 **billion** in its full-year results.

Telstra reported its total income increased 6.1% to \$26.3 **billion** for the full year, with EBITDA (earnings before interest, taxes, depreciation, and amortisation) up 9.5% or \$967 **million** to \$11.1 **billion**.

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The strong results were off the back of strong growth in mobile phone customers, with 937,000 new customers, taking its total user base to 16 **million**. Total mobile revenues increased 5.1% to \$9.7 **billion**.

The carrier's final dividend increased by 7.1% to 15 cents per share, bringing the total dividend for the 2014 financial year to 29.5 cents.

Partially funded by its strong results, along with recent asset sales, including its 70% **stake** in Sensis and 6% interest in **Hong Kong**-based carrier CSL New World, Telstra is set to conduct an off-market share **buy**-back worth \$1 **billion**.

The telecommunications and cloud computing giant also appointed former Yum! Brands chief operating officer and Pizza Hut global president Peter Hearl to its **board** of directors. Hearl is also currently a non-executive director of food manufacturers Goodman Fielder and Treasury **Wine** Estates.

CO hkcsll : CSL New World Mobility Group | tcoma : Telstra Corporation Ltd | hktst : HKT Trust & HKT Limited

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