

HD Australia: NORTON GOLD holds 85% stake in BULLABULLING GOLD

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Norton Gold is acquiring Bullabulling Gold in an off-market takeover. With completion of the takeover, Norton Gold Fields holds 85% of Bullabulling Gold. Board of Bullabulling recommended the 8c per share offer once acceptances passed 40%. Chinese miner Zijin is holding 82.4% stake in the firm. Apart from the Bullabulling takeover, and in accordance with the objective of Norton Gold to double production in the mid term, a term sheet was signed with Excelsior Gold offering a long-term milling allocation at the Paddington Mill. After acquiring the Paddington Operations in 2007, Norton Gold has poured over one million ounces.

co cnchgd: Bullabulling Gold Limited | nogofe: Norton Gold Fields Ltd

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