

Herald Sun

SE **Business**
HD **China** quick to **milk** trade deal
WC 149 words
PD 19 November 2014
SN Herald-Sun
SC HERSUN
ED HeraldSun
PG 34
LA English
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LP

FOOD **CHINA** has moved quickly to cultivate new sources of **milk** in Australia in the wake of the free-trade deal between the countries.

Australian **company** Freedom Foods **Group** has signed a memorandum of understanding with **China**'s New Hope **Group** to develop a long-term supply of **milk** with the establishment of new large-scale farms in southeast Australia.

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The farms will be managed by the Perich **Group**, which holds a **stake** of about 60 per cent in Freedom Foods.

New Hope will be a core investor and partner, while continuing to market and distribute **dairy** products into **China** through New Hope **Dairy**. New Hope, one of the largest suppliers of meat, eggs and **dairy** products in **China**, has established an investment fund of up to \$500 **million** to be used in the development of agricultural and food processing in Australia.

CO ausnfh : Freedom Foods Group Limited
IN i010010502 : Dairy Cattle Farming | i0 : Agriculture | i01001 : Farming | i0100105 : Cattle Farming | ilsfarm : Livestock Farming | i41 : Food/Beverages/Tobacco | icnp : Consumer Goods | ifood : Food Products | ifunfod : Functional Foods
NS e512 : Physical Trade | cpartn : Partnerships/Collaborations | c11 : Plans/Strategy | ccat : Corporate/Industrial News | e51 : Trade/External Payments | ecat : Economic News
RE austr : Australia | china : China | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric : BRICS Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia
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AN Document HERSUN0020141118eabj0003a