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HD N1 HOLDINGS LIMITED; Acquisition of SBP and Chatswood N1 Centre Launch
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N1 Holdings completes Sydney Boutique Property acquisition and
launches first N1 Centre in Chatswood NSW

- N1 Realty settles the acquisition of Sydney Boutique Property
- Boutique business located in blue-chip McMahons Point
- Acquired business has highly profitable rent roll and sales pipeline
- Acquisition to be EBITDA positive from commencement of FY2017
- N1 continues to search for and evaluate value building acquisitions

21 October 2016 – [ASX](#) listed mortgage broking business N1 Holdings ([ASX: N1H](#), “N1” or the “Company”) is pleased to announce the completed acquisition of Sydney Boutique Property (“SBP”) via its realty business N1 Realty. SBP is an established real estate agency located in the Sydney blue-chip suburb of McMahons Point. SBP commenced operations in 2003 and specialises in quality property sales and management. SBP has more than 160 properties under management and a strong pipeline of sales in the area. The acquisition is expected to immediately deliver additional annual revenue.

N1 is also pleased to announce the launch of it's first flagship retail presence, the N1 Centre in Chatswood. The N1 Centre is a one-stop-shop offering the full range of financial services N1 currently provides such as home loans, car loans, commercial loans, insurance, residential property, sale and lease management, migration and education services. The centralisation of back office operations of N1 Realty and N1 Loans offices will bring operating efficiencies and reduced costs across the group.

The N1 Centre illustrates the iconic execution of N1’s revenue growth strategy “Digital+Retail” (“D+R”). Lead generating platforms such as [chengdai.com.au](#) and [loanrobot.com.au](#) represent N1’s forefront digital strategy, while the N1 Centre will ...

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