

SE Exclusive  
HD Asian property transactions to March 31  
BY Anusha Iyer  
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Australia

\* DEXUS Property Group is said to be in talks with builder Built Holdings to transform Elizabeth Street 201-217 in Sydney into an apartment tower, The Australian reported March 29.

TD

DEXUS co-owns the building with the Perron Group.

Singapore

\* Mapletree Industrial Trust's manager said March 21 that it will develop a build-to-suit facility at its existing Telok Blangah Cluster in Singapore.

The facility, which will be built for Hewlett-Packard Singapore (Pvt.) Ltd., will be worth S\$250 million.

China

\* Franshion Properties (China) Ltd. said March 25 that a consortium led by its unit Shanghai Tuoying won a bid for the land-use right of a parcel of land at X91 Hexi District in the Beijing Economic-Technological Development Area.

The land grant premium is 3.10 billion Chinese yuan and the listing-for-sale was organized by the Land Reserve Centre.

Japan

\* Ascott Residence Trust said March 21 that it paid ¥6.3 billion for the Infini Garden rental housing property in Fukuoka. The deal reflects an EBITDA yield of 6.6%.

\* Japan Retail Fund Investment Corp. said March 24 that it completed the sale of AEON Town Ogaki in Ogaki-shi, for ¥3.43 billion.

The buyer is Sumitomo Mitsui Finance and Leasing Co. Ltd.

\* Nomura Real Estate Office Fund Inc. said March 25 that it decided to acquire the Kojimachi Millennium Garden office and residential complex for ¥26.50 billion.

The property is being sold by Mori Trust Co. Ltd.

\* Japan Retail Fund Investment Corp. said March 25 that it decided to purchase the G-Bldg. Shibuya 01 building in Shibuya-ku, Tokyo, for ¥3.23 billion from Mitsubishi Corp. Urban Development Inc.

The company will fund the acquisition from proceeds generated from the sale of four properties, namely G Dining Sapporo, G-Bldg. Jingumae 04, G-Bldg. Jingumae 05 and AEON Town Ogaki.

\* United Urban Investment Corp. said March 28 that it acquired the Marubeni Corp. Tokyo Head Office Mita Annex, which has been renamed Shiba 520 Building, in Minato-ku, Tokyo. The transaction value is ¥2.10 billion.

\* Ascendas Hospitality Trust's manager said March 26 that Ascendas Japan Namba Tokutei Mokuteki Kaisha entered into a conditional **sale** and **purchase** agreement with Ainodake Godo Kaishaan agreement to acquire Osaka Namba Washington **Hotel** Plaza in Osaka. The estimated total cost of the proposed acquisition is approximately ¥9.2 billion.

\* Japan Rental Housing Investments Inc. said March 26 that it decided to acquire silent partnership equity interest in Gransys Tenmabashi and Daygran Tsurumi condominium buildings in Osaka.

\* Kenedix Office Investment Corp. said March 27 that it decided to acquire the Shinjuku Sanei Building **property** in Shinjuku-ku, Tokyo, for ¥1.11 billion.

The **company** separately said it completed the **property sale** settlement of the Kabutocho Nikko Building II office building in Tokyo, for ¥1.60 billion.

\* Japan Real **Estate** Investment Corp. said March 27 that it will acquire the Otemachi Financial City North Tower in Tokyo from Mitsubishi **Estate** Co. Ltd. and Sankei Building Co. Ltd. The **transaction** value is ¥15.46 billion.

The **company** will fund the **purchase** with loans and own funds.

#### India

\* Godrej Properties Ltd. said March 12 that it agreed to develop a premium housing project in Vikhroli, Mumbai, which will have a potential saleable area of up to 800,000 square feet. Under an agreement with Godrej & Boyce, the **company** will act as development manager and avail 10% of the total revenue generated from the project as a service fee.

\* On March 26, Godrej Properties said it inked a partnership to develop a **residential** project across 43 acres in Mundhwa, Keshavnagar in Pune. The scheme will offer about 260,000 square meters of saleable area and will be developed as a **residential** development consisting of one-, two-, three- and four-bedroom apartments.

#### Thailand

\* Sansiri Public **Company** Ltd. said March 27 that it launched two new developments, the NYX by Sansiri condominium project and the Burasari Phaholyotin-Saimai single-home project.

Some external links may require a subscription.

- CO** ascrta : Ascott Residence Trust Management Limited | dbrrrt : Dexu Property Group | frpope : Franshion Properties (China) Limited | hewlp : Hewlett-Packard Company | mapitd : Mapletree Industrial Trust Limited | prrn : Perron Group | cnciec : Sinochem Group | dbsl : CapitaLand Limited
- IN** i5010022 : Residential Building Construction | ireest : Real Estate | i501 : Building Construction | iconst : Construction | icre : Real Estate/Construction | i3302 : Computers/Electronics | i3302003 : Desktop Computers | i81502 : Trusts/Funds/Financial Vehicles | i8150206 : Investment Trusts/Funds | i815020602 : Real Estate Investment Trusts | icomp : Computing | icph : Computer Hardware | ifinal : Financial Services | iinv : Investing/Securities | itech : Technology
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