

HD HOT SPOTS OF THE DAY

BY Jenny Prabhu

WC 603 words

PD 23 June 2014

SN OzEquities News Bites

SC NBOZEN

LA English

CY Copyright 2014 News Bites Pty Ltd. All rights reserved.

LP

AUSTRALIAN **COMPANY** NEWS BITES

OZEQUITIES NEWS BITES

TD

S&P/ASX 200 closed at 5453.3 up 33.8

SPI Futures latest at 5410, up 30

Aussie 10 year **bonds** were at 3.69%, 3 points higher yield.

The \$A is at 0.9437us

TOP TWENTY

AMP + 3c to \$5.37 on 5.36m shares.

ANZ steady at \$33.98 on 4.7m shares.

BHP +50c to \$36.45 on 6.6m shares.

BXB +3c to \$9.06 on 3.9m shares

CBA +37c to \$81.79 on 1.95m shares.

CSL +20c to \$67.65 on 1.38m shares

FMG +17c to \$4.39 on 30.26m shares

MQG +21c to \$60.71 on 928,340 shares.

NAB +21c to \$33.34 on 3.5m shares.

ORG +4c to \$14.57 on 2.5m shares

QBE +1c to \$11.12 on 3.4m shares.

RIO +\$1.49 to \$60 on 3.34m shares.

STO +13c to \$14.28 on 2.3m shares

SUN +3c to \$13.50 on 4.5m shares.

TLS +3c to \$5.20 on 19m shares.

WBC +22c to \$34.37 on 4.13m shares.

WDC +6c to \$10.88 on 8.26m shares.

WES +31c to \$41.56 on 1.7m shares.

WOW +27c to \$35.67 on 2.17m shares.

WPL +11c to \$41.50 on 2.56m shares

MARKET STRONGLY HIGHER ON **CHINA** BETTER THAN EXPECTED PMI

Our market closed up 33.8 points to 5453.3 after a spike to 5468.5 at one stage on strong volume for a Monday at \$3.9 **billion** after Markit's flash **China**'s manufacturing PMI for June came in better than expected at 50.8 and back in positive territory. Japan's flash June manufacturing PMI at 51.1 was the first growth in the PMI for 3 months. The \$A shot up about 50 points to 94.38 US c - seen by overseas investors as a proxy to investing in **China** but a handicap for Australian exporters. Aussie 10 year bond yields are up 3 points.

Resources led the way higher, while all sectors gained.

*Fortescue shot up 17c to \$4.39 on 30.2m shares, Atlas **Iron** rose 4c to 68.5c on 26.9m shares. Arrium rose 5.5c to 87c on 15.3m share.

*Metcash rose 8c to \$2.85 on 3.55m shares after a profit result that was lower, but strong plans for a turnaround.

*Echo Entertainment rose 8c to \$3.16 on 9.6m shares on its proposal for a j/v resort development.

*TEN up a half cent to 25c on 14.3 shares on takeover talk.

*OceanaGold was down 28c to \$3.16 on 870,000 shares, no news sighted as yet.

At the smaller end, graphite miner Triton Minerals rose another 10c to 44.5c on 31.8m shares.

Blackfire rose .6c to 1.1c on 3.4m shares - becoming a backdoor listing for a **Hong Kong** based mobile game manufacturer.

*At 4pm AEST the NikkeiDow futures is down 10 points to 15,370 points, Shanghai CSI physical is up 3.48 points to 2030.15, Hang Seng futures is up 109 points to 23,280 points, S&P futures is down 4.3 points to 1957.50, Nasdaq futures is down 8.75 points to 3802. Dow futures is up 35 points to 16,893 points.

Spot **gold** is steady at \$1315. Crude is down 5c to \$107.21.

NS epmi : Purchasing Managers Index | m11 : Equity Markets | nanl : Analyses | e11 : Economic Performance/Indicators | e1111 : Industrial Production | ecat : Economic News | mcat : Commodity/Financial Market News | ncat : Content Types | nfact : Factiva Filters | nfce : FC&E Exclusion Filter

RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

PUB News Bites Pty Ltd

AN Document NBOZEN0020140623ea6n0002t