

HD INTERIM REPORT (HALF YEAR): VENUS METALS (ASX:VMC) \$A420,000 LOSS**WC** 333 words**PD** 14 March 2014**SN** Australian Company News Bites - Results**SC** NBACRS**LA** English**CY** Copyright 2014 News Bites Pty Ltd. All rights reserved.**LP****RESULTS**

Highlights

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- Total revenue was down 83.3% to \$A50,000 (\$US44,591) from the year-earlier period

EPS of \$A-0.01 (US-0.89c) for the quarter

Interim (Half Year)

December 31				2013
2012	2013	2012	Change	
Description				\$A (' 000)
\$A (' 000)	\$US (' 000)	\$US (' 000)	(%)	
Sales Revenue				50.0
300.0	44.6	311.2	Down 83.3	
Total Revenue				50.0
300.0	44.6	311.2	Down 83.3	
Depreciation				130.0
200.0	115.9	207.5	Down 35.0	
Pre Tax Profit/(Loss)				(770.0)
(2,490.0)	(686.7)	(2,583.4)	Reduced 69.1	
Profit/(Loss) after Tax				(420.0)
(1,760.0)	(374.6)	(1,826.0)	Reduced 76.1	
Net Assets				2,750.0
4,610.0	2,452.5	4,782.9	Down 40.3	
Performance Ratios				
Return on				
Equity (%)				(15.3) (38.2)
(15.3)	(38.2)		Reduced 60.0	
Per Share figures				
EPS (Reduced 75.0% from \$A-0.04 (US-4.15c) to \$A-0.01 (US-0.89c)) (\$A0.0)				
(\$A0.0)	(US0.9c)	(US4.2c)	Reduced 75.0	

Activities :

Venus Metals' current projects consist of the Yalgoo **Iron Ore** Project which is located within the Murchison mid west region of Western Australia which is an emerging multi-billion dollar **Chinese** and Japanese **iron ore** investment province. The Yalgoo Project is subject to a formal farm-in agreement with HD **Mining** & Investment, a subsidiary of Shandong Provincial Bureau of Geology & Mineral Resources (SDGM) involving an \$8m sole spend by HD **Mining** to earn a 50% interest in the **Iron Ore** Project. Once the joint venture is formed if Venus Metals elects not to contribute it will receive a 4.5% gross **iron ore** royalty from any production from the Yalgoo **Iron Ore** Project.

Currency Conversion (December 31, 2013): \$US1 = AUD1.12

Currency Conversion (December 31, 2012): \$US1 = AUD0.96

ISIN: AU000000VMC0

Source: BuySellSignals.com

CO venusr : Venus Metals Corps Ltd

IN i231 : Non-metallic Mineral Mining/Quarrying | ibasicm : Basic Materials/Resources | igems : Gemstone Mining | imet : Mining/Quarrying

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IPD INTERIM REPORT (QUARTER)

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