

SE CommercialProperty
 HD **Wanda eyes Gold Fields House**
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DEVELOPMENT: **China**'s Dalian Wanda **Group** is set to begin 2015 with a much bigger development pipeline, with it closing in on major sites in Sydney and the Gold Coast.

In its biggest play yet, the Beijing-based **group** controlled by billionaire Wang Jianlin is believed to be finalising negotiations to **buy** Gold Fields House fronting Sydney Harbour.

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Wanda will probably spend about \$400 million on the building, currently controlled by Blackstone and a **group** of pension funds, and convert it into a luxury **apartment** tower.

Blackstone this week said it was in talks with a party on the **site**, but the **group** and the agents on the deal, CBRE and JLL, have declined to comment further.

On the Gold Coast, The Weekend Australian can reveal that Wanda and another **Chinese company**, Ridong **Group**, have agreed terms to jointly develop a multi-billion-dollar resort at Nerang near the Commonwealth Games village. It will be the second Gold Coast development the groups pursue together, with Wanda joining Ridong earlier this year in the \$900m Jewel **apartment** and **hotel** complex.

CO dwgrcl : Dalian Wanda Group Company Limited
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