



HD **FED:Cape Lambert Resources to receive \$51.6m**

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CAPE PERTH, July 14 AAP - Cape Lambert Resources says it will receive a \$51.6 million settlement payment following a long running dispute about an \$80 million sale of its magnetite iron ore project.

Cape Lambert expects the money to be paid within a week after the Arbitrator and Escrow agent releases \$30 million to the Metallurgical Corporation of China Limited (MCC) and \$51.6 million to Cape Lambert.

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"The Company is very happy to see a resolution of this matter," Cape Lambert chief executive Tony Sage said in a statement.

The payment will bring Cape Lambert's cash, receivables and listed securities to the value of \$100 million.

Shares in Cape Lambert will emerge from a trading halt on Tuesday after last trading at 7.4 cents.

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CO hamill : Cape Lambert Resources Limited | mcochn : Metallurgical Corporation of China Limited | chmeco : China Metallurgical Group Corporation

IN i22 : Primary Metals | i221 : Iron/Steel/Ferroalloys | ibasicm : Basic Materials/Resources | i224 : Non-ferrous Metals | i22472 : Precious Metals

RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

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