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HD Greenland changes tack with 'village' development for suburban market

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CHINESE development giant Greenland Holding **Group** is preparing to push ahead with its third Australian development — the Leichhardt Green project in Sydney's inner west.

The state-owned **group** is in the process of getting the final approval for its plans at the **site**, at 22 George Street, where it aims to build 288 units.

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Greenland has applied for the apartments to be spread over five buildings, four to nine storeys high, a far cry from Greenland's first project in the Sydney CBD, where it heaped 500 apartments in one 66-storey tower.

The designer of the Leichhardt Green project is Bates Smart. "This development is important for Greenland to establish its presence in the suburban market and show that we don't just develop ultra-high-rises, but developments that target a range of buyers," said Greenland Australia managing director Sherwood Luo.

"Leichhardt Green will be different from Greenland Centre and Lucent (Greenland's other Sydney project) as it'll be more than simply an **apartment** building, rather a new urban community comprising five buildings and featuring a village-like atmosphere." Mr Luo said that there would be an emphasis on landscaping and gardens. Leichhardt's VIP launch is scheduled for late October, with the display suite opening for viewing late next month.

Greenland bought the **site**, previously an industrial **property** controlled by Koltex, in March for about \$47 million. It will be one of the first significant urban infill **apartment** projects of its kind in Leichhardt.

The Australian reported last month that Greenland was preparing to launch its \$200m Lucent **apartment** complex in North Sydney. The **group**'s global chairman, Zhang Yuliang, said last month that Greenland was negotiating to **buy** other Sydney sites and was also scouring the Gold Coast market.

co sgregc: Greenland Holding Group Company Limited

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