

HD Blackgold to raise up to A\$7.1M for mine acquisition through option offer in next 2 years

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China-based thermal coal group Blackgold International Holdings Ltd. said July 9 that it plans to raise up to A\$7.1 million through the issue of nonrenounceable pro rata right options over the next two years and the funds will be used for new mine acquisitions and general working capital.

The Australia-listed company will offer one new option for every 10 existing shares, which allows shareholders to subscribe for shares Until July 31, 2014, at an approximate 10% discount to the current market price.

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Details of the offer will be made available in a prospectus shortly.

CO bckgld : Blackgold International Holdings Limited

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