

# THE AUSTRALIAN

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## LP

NSW Site sale, 27 & 29 Gordon Street, Burwood A private Chinese investor has purchased a development site in Sydney's northwest for \$5.8 million. The property is between the Burwood and Strathfield train stations. Knight Frank senior director Dominic Ong said that Asian investors were looking at sites in Sydney's inner and middle ring suburbs.

PRICE: \$5.8m BUYER: Private investor SELLER: Mr and Mrs Wu AREA: 933sq m AGENTS: Andy Hu and Dominic Ong, Knight Frank

## TD

Office lease, 2 Park Street, Sydney Economos Chartered Accountants has leased an office suite in the Citigroup Centre in the Sydney CBD at a net annual rental of \$533,655. The term of the lease is seven years. Knight Frank associate director Thomas Fredriksen said Economos had upgraded from their previous office at 500 George Street.

RENT: \$885 per square metre TENANT: Economos Chartered Accountants LESSOR: GPT Group and Charter Hall Group AREA: 603 per sq m AGENT: Thomas Fredriksen, Knight Frank

VICTORIA Office lease, 173-175 Exhibition Street, Melbourne Chinese restaurant operator Hua Chuan Group will open its first Melbourne outlet after agreeing to lease a CBD property for \$155,000 per annum. The term of the lease is five years. Fitzroys agent Dan Noonan said Hua Chuan operated three Chinese hotpot restaurants abroad. The Exhibition Street restaurant will serve modern Sichuan food.

RENT: \$155,000 a year TENANT: Hua Chuan Group AREA: 340sq m AGENT: Dan Noonan and Steve Brookes, Fitzroys

CO chhaus : Charter Hall Group | gnprop : GPT Group

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