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BY BEN WATERWORTH

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LP RENOWNED Derwent Valley property Redland Estate has been sold, with the whisky distillery to move to a new premises in coming months.

The 1819 estate at Plenty, which had housed the whisky distillery for the past eight years, was put on the market in March, with the sale finalised last week.

TD While the buyer and price for the property was unknown, it received significant interest from China, with reports the property could fetch as much as \$4 million.

Redlands Distillery had been closed to the public since Monday and it announced on its website that it would be relocating due to the company "outgrowing our space" at the property.

The company is expected to release further plans of the relocation later this week.

Derwent Valley Mayor Martyn Evans said it was expected the distillery would remain within the municipality.

"We're having negotiations at the moment and they're actually actively looking to set up in the Derwent Valley so there is no fear of losing the distillery out of the area," he told the Gazette. "They're working on a site within the Derwent Valley to create that whiskey experience in another location.

"That's a good thing for us to keep that brand and the paddock-to-the-bottle basic program going." Cr Evans said he was excited about the sale of Redlands and the potential tourism impact it could bring to the Valley through the new buyers.

"We're looking to talk to the new owners about their plans for the site because it's a wonderful piece of heritage that is also an amazing agricultural site," he said. "The opportunity is there. So we'd love to set up a meeting with the new owners and see where we can assist and work together to create a vision for the future of that site and add visitation to the Valley."

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