

SE Business
HD **At last, light at the end of the pipeline**

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Having sealed off a pay row, BG Group has capped a torrid end to the year with the \$5 **billion sale** of a gas pipeline in Queensland, Australia, that will free up funds for reinvestment (Nic Fildes writes).

The **oil** and gas group has sold the 543km pipeline to APA Group, an Australian infrastructure investor. The pipeline connects the British **company's** plant in **Chinchilla** to its liquefied natural gas terminal in Gladstone, above. BG Group offloaded a pipeline in the North Sea in June for nearly \$1 **billion**.

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The funds will be used to reduce debt, which will help to free up resources for Helge Lund, the incoming chief executive, to invest in new projects.

BG Group dropped a one-off share award worth £12 **million** for Mr Lund this month to appease angry investors.

CO austpi : APA Group | brgas : BG Group PLC

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