

HD Highlights of the AAP Finance Wire Nov 7, 2014

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HIGHLIGHTS Highlights of the AAP Finance Wire for Friday, Nov 7:

SYDNEY - It's huffed and it's puffed but the Reserve Bank still can't get the Australian dollar down where it needs to be (RBA STATEMENT WRAP on file).

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SYDNEY - Jobseekers looking for encouraging news in the Reserve Bank of Australia's latest assessment of the economy will be disappointed. (RBA STATEMENT NA on file)

BRISBANE - Investors are piling into Network Ten after the troubled broadcaster confirmed that its sounded out a possible merger. (TEN WRAP on file)

MELBOURNE - Treasury Wine Estates is seeking shareholder approval to grant chief executive Michael Clarke rights to acquire up to 764,000 shares at no cost if he jumps various hurdles to improve the performance of the winemaker (TREASURY WINE on file).

PERTH - Sellers in Perth's prestige property market could be forced to drop their prices next year as commodity prices continue to weaken.(PROPERTY on file, pix available)

DARWIN - A billion-dollar live cattle export deal with China is the latest step in the restoration of confidence in Northern Territory cattle farmers after several lean years (CATTLE NT to come).

SYDNEY - Westfield's shopping centres owner Scentre **Group** has **sold** Singapore's sovereign wealth fund GIC a 49 per cent **stake** in five New Zealand centres worth a total \$NZ2.1 **billion** (\$A1.96 **billion**). (SCENTRE on file)

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SYDNEY - All the numbers, big and small, in finance this week (FINEX: NUMBERS on file)

SYDNEY - Economists this week focused on a central bank that hasn't made up its mind and a statistics bureau that keeps changing its mind (FINEX: ECONOMISTS on file).

See also on general file:

MELBOURNE - A leading Victorian biotech expert who used false invoices and fake credit card claims to defraud her employer of \$6 million has been jailed for six years. (LEGAL: PHOSPHAGENICS)

Also Stocks Aust, Dollar Aust, Stockwatch, stockwatch Week, Data Review, Data Preview and Finance Week to come.

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co trzwn : Treasury Wine Estates Ltd

i41 : Food/Beverages/Tobacco | i426 : Wine | ialco : Alcoholic Beverages/Drinks | ibevrge : Beverages/Drinks | icnp : Consumer Goods

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