



**HD** **FED:International markets roundup**

**WC** 429 words

**PD** 28 November 2014

**SN** Australian Associated Press Financial News Wire

**SC** AAPFIN

**LA** English

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MARKETS SYDNEY, Nov 28 AAP - A roundup of trading on major world markets:

NEW YORK - The US markets were closed for the Thanksgiving public holiday.

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LONDON - Borrowing costs for the German and French governments have fallen to record lows on the prospect of quantitative easing in the struggling eurozone, while the euro slid further and stocks gained.

In Frankfurt, the DAX 30 climbed 0.60 per cent to 9,974.87 points and in Paris the CAC 40 rose 0.20 per cent to 4,382.34 points.

London's benchmark FTSE 100 index was pulled down, however, by falling prices for **energy company** stocks after the OPEC **oil** cartel decided not to cut output despite a supply glut, ending off 0.09 per cent at 6,723.42 points.

A signal by a senior ECB official on Wednesday that the central bank could begin major purchases of government **bonds** of eurozone countries sent the yields, or interest paid, on them down as investors tried to lock in returns.

**HONG KONG** - Asian stocks were mixed in lacklustre trade, while **oil** prices hit a new four-year low ahead of a pivotal OPEC meeting expected to maintain the cartel's production levels despite a huge glut.

Tokyo stocks lost 0.78 per cent on Thursday as a stronger yen took the **wind** out of the market ahead of the Thanksgiving holiday, which will see US markets closed Thursday and open for shortened trade on Friday.

The Hang Seng Index fell 0.45 per cent or 107.70 points to 24,004.28 on turnover of HK\$72.888 **billion** (US\$9.4 **billion**) ahead of an Organisation of the Petroleum Exporting Countries (OPEC) decision on quotas and after an unexpected drop in **Chinese** industrial profits.

Coming in at its highest close in more than three years, the benchmark Shanghai Composite Index gained 1.00 per cent, or 26.15 points, to 2,630.49 on turnover of 339.0 **billion** yuan (\$55.2 **billion**). It was the exchange's highest ending since August 4, 2011.

The Shenzhen Composite Index, which tracks stocks on **China's** second exchange, rose 0.75 per cent, or 10.52 points, to 1,416.18 on turnover of 270.6 **billion** yuan.

Sydney edged up 0.09 per cent to close at 5,400.9 points, with Seoul also ending up slightly by 0.06 per cent to 1,982.09 points.

WELLINGTON - The NZX 50 Index fell 2.014 points, or 0.03 per cent, to 5455.378.

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**RE** austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

**PUB** Australian Associated Press Pty Ltd

**AN** Document AAPFIN0020141127eabs001xh

