

HD Deals of the day- Mergers and acquisitions

WC 1,089 words

PD 30 April 2014

ET 06:00

SN Reuters News

SC LBA

LA English

CY (c) 2014 Reuters Limited

LP

(Adds Siemens, Pfizer, Sanofi, Club Med, Rosneft and others; updates Alstom)

April 29 (Reuters) - The following bids, mergers, acquisitions and disposals were reported by 2000 GMT on Tuesday:

TD

- ** U.S. drugmaker Pfizer will need to raise its bid for AstraZeneca to around \$105 billion-\$110 billion and increase the proportion of cash in the offer to win its British rival, investors believe.
- ** The euro zone's biggest bank Santander launched a buyout offer for the remaining 25 percent of its Brazilian unit, cementing its grip on a key profit driver in a deal that could be worth up to 4.7 billion euros (\$6.51 billion).

Santander will also look at acquiring government-owned Catalunya Banc when it comes up for auction, Chief Executive Javier Marin said at a news conference.

- ** Germany's Siemens AG is considering paying just under 1 billion euros (\$1.38 billion) for a unit of Britain's Rolls-Royce that makes equipment for the oil and gas industry and power-generation gear for utilities, sources familiar with the matter said.
- ** French investment firm Ardian is to buy a \$1.3 billion private equity portfolio from U.S. company GE Capital, the companies said on Tuesday, in the largest secondary private equity transaction over the last year.
- ** Australian <mark>oil</mark> and gas producers Horizon <mark>Oil</mark> Ltd and Roc <mark>Oil Company</mark> Ltd have agreed to merge to form a single, Asia-focused energy company worth A\$800 million (\$741 million), the two companies said on Tuesday.
- ** Saipem has won a 400 **million** euro (\$554 **million**) contract to help build the second line of Russia's strategic South Stream offshore gas pipeline, designed to end its reliance on Ukraine as a transit state, it said on Tuesday.
- ** U.S. chipmaker Cirrus Logic Inc has agreed a deal to buy British microchip maker Wolfson Microelectronics for 291 million pounds (\$489 million) to boost its audio division, the two firms said.
- ** Industrial and Commercial Bank of China Ltd has agreed to buy a 75.5 percent stake in Turkey's Tekstil Bankasi for \$316 million, as the world's biggest lender seeks to benefit from the rising trade between the two countries.
- ** Ras Al Khaimah Ceramics said its founding shareholder had agreed to sell 30.6 percent of his stake in the company to Samena Limestone Co, a company incorporated under the laws of the Cayman Islands.
- ** Italian broadcaster Mediaset is in talks with foreign investors that could potentially **lead** to an industrial partnership for its pay-TV business, a senior official said on Tuesday, but repeated that the unit was not for **sale**.

- ** Czech electricity producer CEZ may consider regional acquisitions after it scrapped a tender worth up to \$15 **billion** to build new units at its Temelin nuclear power plant, Chief Executive Daniel Benes was quoted as saying on Tuesday.
- ** American Realty Capital Properties Inc and NorthStar Realty Finance Corp said they were not currently in merger talks, a day after reports that American Realty was looking to **buy** the real **estate** financing **company**.
- ** Itau Unibanco Holding SA said on Tuesday it would become Brazil's largest lender of payroll-deductible loans after extending the scope of a joint venture with Banco BMG SA on the segment, according to a securities filing.
- ** Indian generic drugmaker Wockhardt Ltd denied on Tuesday a media report that said U.S. drugmakers Mylan Inc and Pfizer Inc were in talks with the **company** to **buy** some of its assets.
- ** Alliant Techsystems Inc, the world's largest ammunition maker, said it would merge with Orbital Sciences Corp, after spinning off its sporting gun business.
- ** A group of Czech businessmen denied they were in talks to buy Central European Media Enterprises or its Czech subsidiary, as a newspaper reported on Tuesday.
- ** French drugmaker Sanofi is not looking at selling its animal health business, but could look at making it bigger instead, Chief Executive Chris Viehbacher told analysts on a call on Tuesday.
- ** A bid for French holiday operator Club Med by **China**'s Fosun International and French private **equity firm** Ardian will close next month after a court rejected a shareholders' challenge that had delayed the deal by nearly a year.
- ** Russia's top crude **oil** producer Rosneft said on Tuesday that it aimed to complete deal to **buy** the majority of global physical **oil** trading **operations** from Morgan Stanley in the second half of 2014, as expected.
- ** Russian oil-to-telecoms conglomerate Sistema said on Tuesday the company and its telecoms subsidiary MTS would each pay \$75 million for 10.8 percent stakes in e-commerce company Ozon.
- ** The owner of Raiffeisen Lower Austria-Vienna, one of the six Austrian banks to come under direct supervision of the European Central Bank this year, said on Tuesday that it planned to sell its renewable-energy business to boost its capital.
- ** Privately-owned Reuben Brothers Resources <mark>Group</mark> (RBRG) said on Tuesday it had agreed to sell its metals trading division to commodity trader Gerald **Group**, for an undisclosed amount.
- ** A banking foundation that is a core shareholder in Intesa Sanpaolo said on Tuesday that it was handing management of its **stake** in Italy's biggest bank to an asset manager to help spread the risks of its investments.
- ** Talks between Etihad Airways and Alitalia are continuing over a possible investment by the Abu Dhabi-based airline in Italy's troubled carrier, Italian Transport Minister Maurizio Lupi said on Tuesday.
- ** A plan by Malaysian state-owned **oil firm** Petronas to build an \$11 **billion** liquefied natural gas (LNG) export terminal on Canada's Pacific Coast gained momentum on Tuesday with **China**'s Sinopec becoming the latest **energy** player to sign on to the project. Petronas said it would sell Sinopec a 15 percent **stake** in its Pacific NorthWest LNG export facility, along with a 15 percent **stake** in the northern British Columbia shale gas assets that would feed it.
- ** Estonia's government decided on Tuesday to start talks on buying shares in its national gas grid, majority owned by Germany's E.ON and Russia's Gazprom, local media reported.
- ** Germany's Siemens said on Tuesday it would make an offer to French engineering **group**Alstom if it is given four weeks to examine its books and draw up a detailed plan to rival a move by General Electric. (\$1 = 0.72 euros) (\$1 = 0.59 British pounds) (\$1 = 1.08 Australian dollars) (Compiled by Avik Das and Ankit Ajmera in Bangalore)
- RF Released: 2014-5-2T20:00:25.000Z
- co smns : Siemens AG | rsneft : Rosneft Oil Company OJSC | rosnft : Rosneftegaz
- i1 : Energy | i13 : Crude Oil/Natural Gas | i3302 : Computers/Electronics | ielec : Consumer Electronics | itech : Technology

NS c181 : Acquisitions/Mergers/Takeovers | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : FC&E Industry News Filter

RE austr : Australia | cana : Canada | apacz : Asia Pacific | ausnz : Australia/Oceania | namz : North America

IPD Business

IPC SERVICE:ABN

PUB Thomson Reuters (Markets) LLC

AN Document LBA0000020140429ea4t00ez2