

THE AUSTRALIAN

SE PrimeSpace
 HD EMERALD CITY
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 WC 386 words
 PD 11 June 2016
 SN The Australian
 SC AUSTLN
 ED Australian
 PG 33
 LA English
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LP Eastern suburbs entrepreneur Simon Hill has bought the North Bondi **apartment** of Hollywood actor Simon Baker and Rebecca Rigg, paying more than \$3.5m. Baker and Rigg forked out \$2.63m for the **apartment** two years ago. Hill was apparently attracted to the **apartment** because of its incredible views of Bondi Beach and exclusive access to a large rooftop terrace, where he expects “good times”. McGrath Edgecliff agent Ben Collier negotiated the deal.

TD Outgoing Australian Financial Review **property** editor Robert Harley will trouser about \$5 million from the **sale** of his St Leonards investment **property** on Sydney's lower north shore. Apparently Harley, who owned the four-bedroom house on 434sqm at 39 Berry Road since 1987 (having bought it for a mere \$125,000), thought it was worth \$2m to \$2.5m. But after joining part of a **group**-selling deal involving 11 neighbours he has pocketed the big bucks. All up, the amalgamated **site** of about 5212sqm can sustain the development of about 210 apartments across three buildings and is about to sell to a **Chinese apartment** developer, Zhengtang St Leonards Holdings No 3, through Colliers International for about \$60m. No doubt Harley and his lawyer wife Judith Trembath will have no trouble paying down any remaining debt on their renovated residence in Bellevue Hill. As for Zhengtang, it is planning to build the three-level Berry **Park apartment** complex on its newly acquired **site**.

Serial entrepreneur Duncan Saville and wife Julie have retreated to their **apartment** in Sydney's famous Toaster building after selling their long-held Vaucluse mansion, Loch Maree, for \$25m to cosmetic surgeon and hotelier Jerry Schwartz. The Saville's paid \$3.1m for their two-bedroom Bennelong **Apartment** at East Circular Quay back in May 2010, CoreLogic records reveal. The 125sq m **property** enjoys a northwest aspect with views over Sydney Harbour Bridge. **Apartment** prices in this location have risen by a median average of 51.3 per cent over the past five years. Schwartz continues to renovate and live in his new acquisition, which enjoys a 60m frontage to Vaucluse Bay and an infamous boat shed. The fully self-contained shed is said to have accommodated a member of the British Royal Family and several of his lady friends decades ago.

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