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CLM **Business & Finance** What's News SE **Business & Finance** HD WC 285 words 24 November 2014 PD The Wall Street Journal Asia SN **AWSJ** SC 2 PG LA **English** CY Copyright © 2014 Dow Jones & Company, Inc. All Rights Reserved. LP Australia raised \$4.9 billion by selling health insurer Medibank Private, marking the largest IPO of a government-owned asset in the country since 1997. TD China's central bank and the ECB moved to pump up global growth, sending stock markets soaring but raising questions about the limitations of a seven-year effort to use monetary policy to address economic problems. Investors in the U.S. have poured cash into IPOs of energy-focused master limited partnerships, known for their stable, high distributions. Now, some money managers are urging caution. CGN Power, China's largest operator of nuclear plants, will start taking orders Monday for an IPO in Hong Kong that could raise as much as \$3.16 billion. Blackstone Group is buying General Electric's residential real-estate business in Japan for more than \$1.6 billion. Pension-fund managers from the Netherlands to Canada lambasted private-equity executives at a conference in Paris, saying they charge excessive fees. U.S. authorities are investigating whether casino operator Wynn Resorts violated money-laundering laws, as the country steps up scrutiny of casinos' efforts to prevent such activity. Japan's finance minister moved to stem the yen's decline, a sign that a weak currency is starting to complicate efforts to aid the nation's economy.

Honda is in talks with several suppliers besides Takata about securing replacement parts for vehicles

recalled over defective Takata-made air bags.

Aviva plans a \$8.8 billion takeover of Friends Life Group, in a deal it said would create the largest insurance, savings and asset-management firm in the U.K.

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cgnpwc : CGN Power Co Ltd | pbchin : The People's Bank of China | gnpjv : China General Nuclear Power Corporation

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