

HD UPDATE 1-New Zealand/Australia Morning Call-Global markets

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Stock Markets

S&P/ASX 200	5,638.86	+4.26	NZSX 50	5,152.92	+12.58
DJIA	17,039.49	+60.36			
Nikkei	0,000.00	+0.00			
NASDAQ	4,532.10	+5.62	FTSE	6,777.66	+22.18
S&P 500	1,992.37	+5.86	Hang Seng	24994.1	-165.66
SPI 200 Fut	5,492.00	+23.00	TRJCRB Index	289.05	+0.77

Bonds (Yield)

AU 10 YR Bond	3.460	+0.010	US 10 YR Bond	2.409	-0.019
NZ 10 YR Bond	4.280	-0.005	US 30 YR Bond	3.190	-0.031

Currencies (Prev at 7pm NZST)

AUD US\$	0.9299	0.9266	NZD US\$	0.8405	0.8374
EUR US\$	1.3282	1.3262	Yen US\$	103.82	103.78

Commodities

Gold (Lon)	1275.25	Silver (Lon)	0.000
Gold (NY)	1291.94	Light Crude	93.90

Overnight market action with latest New York figures.

EQUITIES

NEW YORK - U.S. stocks closed higher on Thursday, with the S&P 500 ending at a record on a flurry of positive economic data. Trading was light as investors waited for possible clues about interest rates from central bankers attending an annual meeting in Jackson Hole, Wyoming.

The Dow Jones industrial average rose 60.43 points or 0.36 percent, to end unofficially at 17,039.56. The S&P 500 gained 5.87 points or 0.30 percent, to finish unofficially at 1,992.38, surpassing a previous record set on July 24. The Nasdaq Composite added 5.62 points or 0.12 percent, to close unofficially at 4,532.10.

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LONDON - Britain's top **equity** index rose on Thursday on gains in healthcare stocks, led by AstraZeneca on speculation rejected U.S. suitor Pfizer might make another bid.

The blue-chip FTSE 100 index closed up 22.18 points, or 0.3 percent, at 6,777.66 points, approaching three-week highs touched earlier this week.

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TOKYO - Japanese stocks rose to a three-week high on Thursday, posting gains for the ninth consecutive day, as a weaker yen shored up exporters after minutes of the U.S. Federal Reserve's July meeting raised the risk of an earlier rate hike.

The Nikkei share average climbed 0.9 percent to 15,586.20 points, its highest closing level since July 31. The nine-day winning streak was the longest since December.

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SYDNEY - Australian shares are set to open slightly higher on Friday, scaling six-year peaks as investors digest more **company** profit reports, including from **oil** and gas producer Santos, which could reward shareholders with a cash return.

Share price index futures rose 0.2 percent to 5,615.0 to sit at a 23.9-point discount to the underlying S&P/ASX 200 index. The benchmark rose 0.1 percent on Thursday, posting its sixth straight day of gains.

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FOREIGN EXCHANGE

NEW YORK - The dollar surrendered some recent gains on Thursday as central bankers gathered for a three-day meeting in Wyoming that will feature a potentially market-rattling speech by Federal Reserve Chair Janet Yellen.

The U.S. dollar index of six currency combinations was down 0.09 percent in late New York trading after touching an 11-month peak of 82.364 during overnight dealings.

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TREASURIES

NEW YORK - U.S. Treasuries drifted higher on Thursday, showing little reaction to stronger-than-expected economic data while investors held out for any developments from the annual central banker get-together in Jackson Hole, Wyoming.

Benchmark 10-year U.S. Treasuries rose 6/32 of a point in price, to yield 2.40 percent >. The 30-year long bond was up 20/32 of a point in price, pushing the yield, which moves in the opposite direction, down to 3.19 percent.

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COMMODITIES

GOLD

NEW YORK/LONDON - **Gold** slid 1.3 percent to its lowest in two months on Thursday, extending losses to a fifth consecutive session, as fears about an early interest rate hike by the U.S. Federal Reserve sparked a technical selloff after prices broke below a key support level.

Spot **gold** was down 1.3 percent at \$1,275.46 by 2:41 p.m., its biggest one-day loss in more than a month. Earlier, bullion traded as low \$1,273.06 an ounce, its weakest since June 18.

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BASE METALS

LONDON - **Copper** steadied on Thursday after U.S. data signalled a strengthening economy, but sluggish growth elsewhere in the world kept the metal under pressure.

Three-month **copper** on the London Metal Exchange closed at \$7,017 a tonne from \$7,010 at the close on Wednesday when it jumped 2.1 percent.

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OIL

NEW YORK - U.S. and Brent crude futures rose on Thursday, lifted by supportive economic data from the United States after a plentiful supply picture and **Chinese** economic data had earlier pressured prices.

U.S. October crude futures rose 51 cents to settle at \$93.96 a barrel, reversing earlier losses that sent prices to \$92.50, the lowest since Jan. 15.

Brent October crude on Thursday rose 35 cents to settle at \$102.63, up from its session low of \$101.21.

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