

HD Bellzone **Mining** in Talks **Equity**, Offer With **China** Sonangol

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LONDON--Bellzone **Mining** PLC (BZM.LN), which is developing **iron ore** and Ni/Cu assets in Guinea, West Africa, said Friday it is currently in discussions with one of its major shareholders, **China** Sonangol International Singapore Pte Ltd., over securing additional **equity** capital which may or may not **lead** to an offer being made for the **company**.

MAIN FACTS:

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-Bellzone, which was responding to the movement in its share price, cautioned that At this stage there can be no certainty that the preliminary discussions will result in additional **equity** capital being secured, nor as to the terms on which any proposal might be made or pursued.

-Shares at 1015 GMT up 1 pence, or 32%, at 4 pence valuing the **company** at 29 **million** pounds.

-Write to Ian Walker at ian.walker@wsj.com

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CO blizon : Bellzone Mining PLC

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