

FINANCIAL REVIEW

SE Market Wrap - Street Talk

HD Jemena wins contest to build NT gas pipeline

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LP State Grid Corporation of China and Singapore Power-backed Jemena are set to be announced as the preferred bidder for the Northern Territory's \$1 billion gas pipeline.

As revealed by Street Talk Online on Monday night, it is understood Jemena's proposal for the North East Gas Interconnector project has won government support, beating proposals from the likes of [APA Group](#), [DUET Group](#) and a company owned by [China National Petroleum Corporation](#). Sources said representatives from the bid groups were flying to Darwin on Monday night before an announcement on Tuesday.

TD Jemena proposed to build the line using the Queensland route, from Tennant Creek to Mt Isa, which they say will be cheaper and quicker, and will not rely on any public funding. That route would benefit the Gladstone LNG export ventures, and mining industry gas customers in Queensland, and is favoured by the Queensland government.

The win comes after Jemena missed out on [EnergyAustralia's Iona Gas Plant](#) in October.

Elsewhere in pipelines, and also as revealed by Street Talk Online on Monday, [Origin Energy](#) has shown it is serious about an \$800 million asset sale process, taking pitches from investment banks in a formal request for a proposal round last week.

It is understood Origin met investment banks last week, seeking pitches for two mandates; an infrastructure sale process and an upstream gas project. The two auctions are expected to be run separately and commence early in the new year.

Sources said Origin was seeking an infrastructure and utilities specialist to handle the sale of pipelines at Darling Downs and Mortlake, and an oil and gas specialist to run the review of selected upstream projects. The sales are part of \$800 million of divestments flagged by Origin when it handed down \$4.7 billion in capital initiatives in September.

CO austpi : APA Group | cnpngc : China National Petroleum Corp | diutr : Duet Group | sinpow : Singapore Power Ltd | sretpl : EnergyAustralia Pty Ltd | stgcoc : State Grid Corporation Of China | austgl : Jemena Ltd | chlp : CLP Holdings Ltd | tmasek : Temasek Holdings Pte Ltd

IN i13 : Crude Oil/Natural Gas | i1 : Energy | i16 : Electricity/Gas Utilities | i16101 : Electric Power Generation | i16102 : Electric Bulk Power Transmission | i162 : Gas Utilities | i502 : Heavy Construction | i5020043 : Pipeline Laying | i81502 : Trusts/Funds/Financial Vehicles | iconst : Construction | icre : Real Estate/Construction | ieuil : Electric Utilities | ifinal : Financial Services | iinv : Investing/Securities | iutil : Utilities

NS ccat : Corporate/Industrial News

RE china : China | nterry : Northern Territory | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | austr : Australia | bric : BRICS Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia

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