

SE PrimeSpace
 HD \$80m sought for water site
 BY BEN WILMOT
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SALES: Sydney Water Corporation has listed its 2ha Central Workshops site in inner Sydney Waterloo with the sale expected to reap \$80 million.

The land is in an area that has been targeted by developers including Chinese-backed JQZ and the listed Mirvac Group, and comes as more sites across Australia hit the market.

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In Melbourne, a private group is looking to sell for more than \$30m an Exhibition Street building that can sustain a 54-level tower. CBRE's city sales team, led by Mark Wizel, is handling the offer of the building at No 168, which changed hands last year. The buyer had planned to move in quickly but is now looking to capitalise on the surge of capital from Singapore, Malaysia and mainland China. A development plan by PeddleThorpe has also helped drive interest.

Also in Melbourne, a private group is looking to sell 420 Spencer Street, West Melbourne. The site, being offered by Colliers International's Matt Stagg and Daniel Wolman, comes with approved plans and permits for a 38-storey residential tower. In Sydney, the Central Workshops site has the potential for 439 apartments. Stonebridge Property Group director Lincoln Blackledge is handling the sale.

CO mirva : Mirvac Group | sydw : Sydney Water Corporation

IN i17 : Water Utilities | i85 : Real Estate Transactions | icre : Real Estate/Construction | ireest : Real Estate | iutil : Utilities

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