

HD Media Release: The Executive Centre

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AAPMEDIA RELEASE PR56963 The Executive Centre Opens New Centre in Gurgaon at One Horizon Center

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The Executive Centre, Asia Pacific's leading premium serviced office provider, is pleased to announce the opening of its new centre on Level 18, One Horizon Center in DLF Phase V, Gurgaon. The flagship centre is a deserving addition to The Executive Centre's extensive network in 20 cities across 10 countries.

The Executive Centre -- renowned for its premium fit-outs, client-oriented services and state-of-the-art infrastructure -- has been operating a stellar serviced office centre at DLF Cyber City in Gurgaon since 2011. Witnessing the robust market demand, The Executive Centre has decided to launch its second centre in this rapidly growing city.

Rising majestically 25 stories above the 11-acre **site** across the Arnold Palmer-designed DLF Golf & Country Club, One Horizon Center is surrounded by everything a business desires. Fortune 500 headquarters, fashionable residences, sleek shopping malls, stylish restaurants, and luxury hotels are all within walking distance. Developed by international real **estate firm** Hines and India's DLF Ltd, its architecture is both grand and elegant. The infrastructure and safety systems are up to international standard. Sustainable elements, like dual-pane high-performance glass, CO2 sensors, and external AHUs with UV filtration have been incorporated into every design detail. One Horizon Centre is destined to become the centre of gravity for business.

Inheriting The Executive Centre's tradition of providing premium and professional working environment, the opulent office space is graced with state-of-the-art technology and refined office fit-outs. Professional and dedicated on-**site** management teams are ready to offer immediate assistance to meet clients' workplace needs. The open-plan offices can be malleably adjusted to maximise versatility for businesses in different sizes and scales. The centre also provides virtual offices, meeting rooms, video conferencing facilities and a wide range of business concierge services.

According to the recent market report released, Gurgaon saw stable office leasing **transaction** activity during the first quarter of 2014. Fuelled by persistent demand from IT/ITeS firms, rental values in DLF Cyber City appreciated by around 3-4% in selected IT developments. In addition, rental values also increased by around 5-6% for **commercial** developments along Golf Course Road on a q-o-q basis.[1]

"With an astounding response both from the market and partners in Gurgaon, our new location at One Horizon Center Gurgaon is set to have a steadfast and promising start. The Executive Centre is committed to managing and exceeding client's expectation and looks forward to cementing its positioning as the premium serviced office provider in the region as well," commented Rajat Kapur, City Head of Gurgaon, The Executive Centre.

"The Executive Centre is optimistic in its business growth in India. In the first half of 2014, we have confirmed the launch of One Horizon Center in Gurgaon and Tamarai Tech **Park** in Chennai. Projects in Pune and Hyderabad are also on the way. Gurgaon has witnessed major net absorption of nearly 1 million sq ft pre-committed in the first quarter of 2014 already by IT-ITeS (Information technology enabled services) and BFSI (banking, financial services and insurance) occupiers. We are confident that our new

Gurgaon centre can benefit from the boom of the office market," commented Nidhi Marwah, Country Head of India, The Executive Centre.

About The Executive Centre

The Executive Centre is the leading premium serviced office provider in Asia Pacific with 61 offices in 20 cities. Founded in 1994, it operates in **Hong Kong**, Beijing, Chengdu, Guangzhou, Shanghai, Shenzhen, Tianjin, Macau, Bangalore, Chennai, Gurgaon, Mumbai, Jakarta, Tokyo, Seoul, Singapore, Taipei, Brisbane, Perth and Sydney. The Executive Centre provides serviced offices, virtual office representation services, meeting and conference facilities, and business concierge services to multinational corporations, small and medium enterprises, and start-ups locally, regionally and internationally. Please visit our Web **site** at <http://www.executivecentre.com/>

[1] India Office Market Review Q1 2014, CBRE

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