

HD ASX All Ords crumbles again but which stocks rallied 10% or more?

WC 629 words

PD 13 October 2014

SN Middle East North Africa Financial Network (MENAFN)

SC MENAFI

LA English

CY Copyright 2014. Middle East North Africa Financial Network Inc.

LP

Australian stocks have closed down today with ASX200 falling 32.8 points or 0.6% to 5155.5.

**Mining** stocks were a bright spot on the market with the Materials Index rising 0.5% to 8940.6 points as **gold** prices jumped 1% past US\$1234 (A\$1415) per ounce.

TD

While **gold** has been falling recently the yellow metal is priced in U.S. dollars and a falling Australian dollar has buffeted domestic **gold** producers.

Demand has returned on global uncertainty ranging from the pace of economies in Europe and the U.S. along with continued global conflicts on several continents volatility on overseas **equity** markets and exacerbated by the worsening Ebola outbreak.

There is blue sky on the horizon with **Chinese** exports rising faster than expected in September up 15.3% from the previous year while imports rose 7% in the same period against an expected decline of 2%.

The trade surplus also more than doubled to US\$31 **billion**.

Despite the overall fall these stocks marked gains of 10% or more.

[WPG Resources \(ASX:WPG\)](#) was a star with shares rising 14.29% to \$0.048.

The **company** is focusing on its advanced Tunkillia and Tarcoola **gold** projects in South Australia's Gawler Craton.

Plans are underway to fast track development of Tarcoola with production targeted to begin within 18 months.

WPG is also in the process of divesting its Spencer Gulf Ports land asset in Port Pirie.

[Silver Lake Resources \(ASX:SLR\)](#) is up 4.23% to \$0.37. It is set to receive \$7.9 **million** over 10 months in monthly payments after entering into a binding agreement with a private consortium for a dry hire lease of its Murchison **gold** mill and associated infrastructure in Western Australia.

The private consortium can extend the lease in two stages that could increase payments by a further \$7.1 **million** in Stage 1 and \$9.5 **million** in Stage 2.

Its Mount Monger **Operations** near Kalgoorlie Western Australia have generated positive cashflow of \$61 **million** for the year ended 30 June 2014.

[MZI Resources \(ASX:MZI\)](#) is up 16.67% to \$0.007 Regeneus ([ASX:RGS](#)) gained 12.5% to \$0.18 while [Yellow Rock Resources \(ASX:RGS\)](#) is up 10% to \$0.011.

Major miners

nbsp;

[BHP Billiton \(ASX:BHP\)](#) up 0.9% to \$32.60

[Fortescue Metals Group \(ASX:FMG\)](#) up 6.1% to \$3.46

Newcrest ([ASX:NCM](#)) up 0.7% to \$9.71

[Rio Tinto](#) (ASX:RIO) up 2.1% to \$58.49

**Oil** and Gas

**Oil** Search ([ASX:OSH](#)) down 0.5% to \$8.31

[Santos](#) ([ASX:STO](#)) down 0.6% to \$12.52

[Woodside Petroleum](#) ([ASX:WPL](#)) up 0.1% to \$38.72

Big 4 banks

ANZ Bank (ASX:ANZ) down 0.7% to \$31.01

[Commonwealth Bank](#) ([ASX:CBA](#)) down 0.9% to \$74.13

[National Australia Bank](#) ([ASX:NAB](#)) down 0.3% to \$31.82

[Westpac](#) ([ASX:WBC](#)) down 1.1% to \$31.90

Other banks financials and industrials

[AMP](#) ([ASX:AMP](#)) down 1.3% to \$5.15

[Bank of Queensland](#) ([ASX:BOQ](#)) down 0.3% to \$11.88

Bendigo and Adelaide Bank ([ASX:BEN](#)) down 2.1% to \$11.32

[Macquarie Group](#) ([ASX:MQG](#)) up 0.1% to \$55.87

Suncorp ([ASX:SUN](#)) down 1.1% to \$13.75

[Telstra](#) ([ASX:TLS](#)) down 1.0% to \$5.24

Retailers

JB Hi-Fi ([ASX:JBH](#)) down 1.5% to \$14.56

[Wesfarmers](#) ([ASX:WES](#)) down 2.0% to \$40.00

Woolworths ([ASX:WOW](#)) down 0.1% to \$33.68

Proactive Investors is a market leader in the investment news space providing ASX Idquo;Small and Mid-caprdquo; **company** news research reports StockTube videos and One2One Investor Forums.

<b>IN</b>	i22472 : Precious Metals   i22 : Primary Metals   i224 : Non-ferrous Metals   ibasicm : Basic Materials/Resources
<b>NS</b>	ccat : Corporate/Industrial News
<b>RE</b>	austr : Australia   waustr : Western Australia   apacz : Asia Pacific   ausnz : Australia/Oceania
<b>PUB</b>	Middle East North Africa Financial Network Inc
<b>AN</b>	Document MENAFI0020141013eaad000h0