

SE Business
 HD **BG sets clock to offload assets**
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Energy: British gas giant BG Group will start the **sale** of its Queensland gas pipelines within a month, with four parties likely to bid more than \$2.5 **billion** for assets related to its Queensland Curtis Island liquefied natural gas project.

Cheung Kong Infrastructure, the **Hong Kong** conglomerate controlled by Li Ka-shing, will bid on its own, just weeks after sealing its \$2.4bn takeover of gas distributor Envestra.

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The other three parties are believed to be consortiums. Industry Funds Management will bid jointly with Queensland Investment Corp and Canada's Enbridge.

Hastings Funds Management has teamed up with Canadian infrastructure investor Borealis and Germany's Allianz, while the APA Group has been joined by Japan's Marubeni.

The **sale** could be valued at about \$2.5bn, but that depends on how BG structures it or whether the **sale** includes other related assets, one source said.

BG has been looking to monetise assets to expand its global explorations. The **company** sold a 40 per cent in its QCLNG project to **China's** CNOOC for \$US1.9bn in 2012, and signed a 20-year supply agreement with Tokyo Gas. But BG still retains 100 per cent ownership of the pipeline assets. Goldman Sachs is advising BG on the **sale**.

CO austpi : APA Group | brgas : BG Group PLC | chkinf : Cheung Kong Infrastructure Holdings Ltd |
 envest : Envestra Ltd. | hasfml : Hastings Funds Management Limited | ifmpl : Industry Funds
 Management Pty Ltd | queeic : Queensland Investment Corporation | hutwam : Hutchison Whampoa
 Limited | isuhpl : Industry Super Holdings Pty. Ltd. | wstpac : Westpac Banking Corporation Limited
 IN i1300006 : Pipeline Transportation | i1 : Energy | i13 : Crude Oil/Natural Gas | i1300014 : Natural Gas
 Extraction | i502 : Heavy Construction | i5020043 : Pipeline Laying | i81502 : Trusts/Funds/Financial
 Vehicles | i8150211 : Unit Trusts/Mutual Funds | iconst : Construction | icre : Real Estate/Construction
 | iextra : Natural Gas/Oil Extraction | ifinal : Financial Services | iinv : Investing/Securities
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 Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : FC&E Industry
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