HD CuDeco inks trial toll treatment agreement for Rocklands copper project with Glencore subsidiary

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CuDeco Ltd. said Oct. 14 that it entered into an agreement with Glencore Plc subsidiary Glencore International AG for the supply of an initial 20,000 tonnes of primary sulfide **ore** for toll treatment in the Ernest Henry mine processing plant, located about 50 kilometers from the **company**'s Rocklands Group **copper** project in northwest Queensland.

The trial shipment will evaluate the suitability of Rocklands primary ore for treatment in the processing plant, and the general handling and processing characteristics in a large-scale processing situation.

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Delivery of the ore to the processing site will commence during the current week and the companies may also consider a long term supply of ore from the Rocklands operations.

Glencore has also agreed to **purchase** the **copper** concentrates under an offtake agreement.

In April, CuDeco secured a US\$65 million credit facility for its Rocklands Group project from Minsheng Banking Corp. Ltd. of China, the largest privately owned bank in China.

co ausmi : Cudeco Limited | march : Glencore PLC

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