

HD News Highlights: Top Equities Stories of the Day

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AUTO REGULATOR ORDERS NATIONWIDE RECALL OF AIR BAGS

U.S. auto safety regulators, two days ahead of another round of congressional hearings, called for recalls of **millions** of additional air bags by Japanese supplier Takata Corp. and several big auto makers. (published 0129 GMT)

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MAERSK LINE SEEKS TO CUT UNPROFITABLE CONTRACTS

Maersk Line, the world's biggest container-shipping **company** by capacity, plans to cut unprofitable long-term contracts and raise its shipping rate again as weak demand and persistent overcapacity are likely to continue for at least two more years, a senior official at the **company** said. (published 0124 GMT)

SAMSUNG UNITS SCRAP MERGER PLAN

The Samsung conglomerate's shipbuilding and engineering units said Wednesday they have scrapped a plan to **merge** after facing a hefty bill to buy back shares from shareholders opposed to the deal. (published 0226 GMT)

VIRGIN AUSTRALIA SIGNALS RETURN TO PROFIT

Virgin Australia Ltd. said it expects to return to profit in its fiscal second quarter, as jet fuel costs fall and a bloody battle with Qantas Airways Ltd. for domestic customers eases. (published 0123 GMT)

IKEA FACES QUESTIONS OVER PRICING AS RETAILER PREPARES TO ENTER KOREA Sweden's most famous purveyor of furniture products bearing funky umlaut-accented names is about to make a splash in South Korea. (published 0111 GMT)

MAPLETREE LOGISTICS TRUST COMPLETES **PURCHASE** OF SGD34 MLN SINGAPORE PROPERTY

Mapletree Logistics Trust Ltd., a real-estate investment trust focused on logistics properties in Asia, said Tuesday that it completed the **purchase** of a S\$34-million property in Singapore. (published 0116 GMT)

CARNARVON MULLS

SALE OF THAI ASSETS AFTER BIG AUSTRALIAN <mark>OIL</mark> FIND

Carnarvon Petroleum Ltd. is open to offers for its Thailand oil-production assets, as it prepares to spin the drillbit again at what may be one of Australia's largest oil discoveries in decades. (published 0207 GMT)

KINGSOFT, XIAOMI REVISE FEE STRUCTURE AS DEMAND JUMPS FOR CLOUD SERVICES

Kingsoft Corp., which develops office and Internet-security software and online games, said Tuesday that its agreement with Xiaomi Inc. has been revised to reflect the **Chinese** smartphone maker's soaring demand for Kingsoft's cloud services. (published 0238 GMT)

PARAMOUNT GROUP PRICES BIGGEST U.S. REIT IPO

Office-building landlord Paramount Group Inc. raised \$2.29 **billion** in its initial public offering Tuesday, becoming the largest-ever IPO by a U.S. real-estate investment trust and helping breathe life into an anemic year for new property stocks. (published 0011 GMT)

SUNCOR PLANS TO INCREASE CAPITAL SPENDING FOR 2015

Canadian oil sands companySuncor Energy Inc. said Tuesday it plans to boost capital spending next year above 2014 levels and produce up to 585,000 barrels of oil equivalent in 2015 despite a recent swoon in global crude oil prices. (published 0054 GMT)

NETFLIX SETS ITS SIGHTS DOWN UNDER -- UPDATE

As it rolls out its streaming video service in Europe, Netflix Inc. is already plotting further expansion to new territories including Australia and New Zealand. (published 0027 GMT)

PROXY ADVISER

ISS RECOMMENDS REJECTION OF MICROSOFT CEO PAY PACKAGE

An influential adviser to institutional investors is recommending shareholders vote against the pay package for new Microsoft Corp. Chief Executive Satya Nadella in a nonbinding vote at the software company's annual meeting in early December. (published 0213 GMT)

HSBC NAMES KEE JOO WONG AS HEAD OF PAYMENTS AND CASH MANAGEMENT IN ASIA-PACIFIC

HSBC Holdings PLC Wednesday named Kee Joo Wong as the head of payments and cash management operations in Asia Pacific. (published 0213 GMT)

INDONESIAN UPSTREAM

OIL, GAS REGULATOR NAMES SUNARYADI AS HEAD-SOURCE

Amien Sunaryadi will be named the head of SKKMigas, Indonesia's upstream **oil** and gas regulator, Tuesday afternoon, sources said. (published 0243 GMT)

(END) Dow Jones Newswires

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