

SE News  
HD THE STORY SO FAR... CHINESE INVESTMENT IN TASMANIA

WC 252 words

PD 2 November 2014

SN Hobart Mercury

SC MRCURY

ED Hobart

PG 10

LA English

CY © 2014 News Limited. All rights reserved

LP

**WIND FARMS** Chinese investors have a 75 per cent share in both the \$90m Woolnorth wind farm and \$300m Musselroe wind farm in partnership with Hydro Tasmania. Shenhua Clean Energy Holdings has had its stake in Musselroe since it began operating mid last year.

**MINING** Chinese companies have interests in five Tasmanian mines: Savage River, Avebury, Rosebery, Renison and King Island Scheelite.

TD

Magnetite producer Grange Resources, which operates Tasmania's Savage River Mine, is about 60 per cent Chinese owned.

**Mining company** MNG, which operates the Rosebery and Mt Lyell copper mines, is based in Hong Kong.

**EDUCATION** The University of Tasmania has more than 1000 Chinese students worth an estimated \$100 million to the Tasmanian economy.

**MARINE** Over the past 35 years Incat Tasmania has had extensive business dealings with the Chinese, selling 25 vessels to Hong Kong. Each vessel is worth upwards of \$40 million. Incat is confident the relationship will continue.

**TOURISM** The \$8 million Coal Valley Farm, a planned boutique paddock-to-plate farm experience near Richmond, has a Chinese investor signed up to the joint venture. Work has begun on the farm, which will include a pick-your-own berry farm and orchard, a boutique vineyard, on-site artisan production of chocolate, a cafe and farm shop.

**HOSPITALITY** The Hope and Anchor hotel was bought by Chinese developer Kim Xing for \$1.5 million late last year. It has been reopened and run by local operators on his behalf.

CO htasma : Hydro Tasmania | unofta : University of Tasmania

IN iwind : Wind Energy | i1 : Energy | i16 : Electricity/Gas Utilities | i16101 : Electric Power Generation | i163 : Renewable Energy Generation | iutil : Electric Utilities | iutil : Utilities

NS gcat : Political/General News

RE austr : Australia | china : China | tasman : Tasmania | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric : BRICS Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia

PUB News Ltd.

AN Document MRCURY0020141101eab20001f