

HD Perth-owned Asian mobile chat startup raises \$2.36m and goes after the Android market

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Perth **company** Project Goth Inc, which is the parent **company** of Singapore-based Mig33, has secured a \$US2.2 **million** (\$A2.36m) investment from FIH Mobile Limited through its indirect wholly-owned subsidiary, acquiring a mix of securities and subscribing to the rights to new shares.

The deal will see Mig 33 rebranded as MigMe, as the **company** pivots to concentrate on the Android-dominated Asian mobile phone market.

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Project Goth Inc (PGI) is seeking to list on the ASX through a merger with Latin **Gold** Limited, which recently announced the **acquisition** of artist entertainment community alivenotdead.com in **Hong Kong**.

Subject to shareholder approval and successful completion of a merger with LAT, a further \$US7.4 **million** is to be invested in PGI through the placement of shares. As a result of the investment, FIH is expected to emerge with an indirect interest of up to 19.9%.

PGI chief executive officer and cofounder Steven Goh said securing the investment from FIH, which provides manufacturing services to the handset and wireless communications industries, was a strategic move for the **company**.

"We're excited to be working with one of the great leaders in mobile, and securing this relationship will be pivotal in our ambitions to make the **company** as great as it can be," he said.

These plans include the establishment of a development centre in Taiwan where FIH is based, focused on business development efforts and extending the **company**'s reach into the mobile ecosystem.

Latin **Gold** shareholders will vote on the issue of shares to FIH at a general meeting scheduled for June 2014. The notice of meeting was lodged with the ASX today and contains further details on the number of shares to be issued and the issue price.

CO fxcihl : FIH Mobile Limited | wstmag : Latin Gold Ltd | honhai : Hon Hai Precision Industry Company Limited | shmtch : Foxconn Technology Company Limited

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