



HD CONSOLIDATED TIN MINES LIMITED; Completion of **Acquisition** of Snow Peak Mining Assets
WC 250 words
PD 19 April 2016
SN ASX ComNews (Text version of ASX Company Announcements)
SC ASXTEX
LA English
CY 2016 Copyright The Australian Securities Exchange Limited
TD

ANNOUNCEMENT

19th April 2016

ASX/MEDIA RELEASE

ASX: CSD Share Price: \$0.024
 LIM ITED

TIN M IN ES

ABN: 57 126 634 606

19 April 2016

Consolidated Tin Mines completes
 acquisition of assets from Snow Peak

Consolidated Tin Mines Limited (ASX: CSD) advises that it has issued the 580,000,000 shares and 165,000,000 convertible notes to Snow Peak Mining Pty Ltd (Snow Peak) and 30,000,000 shares to Snow Peak International Investments Ltd (SPII) (Consideration Securities) under the terms of the Asset Sale Agreement dated 23 October 2014, as varied (ASA). The issue of the Consideration Securities is in accordance with shareholder approvals previously obtained and brings settlement under the ASA.

The effect of the issue of the Consideration Securities is to partially pay the consideration in respect of the Assets, and also to repay the Company's \$3,000,000 debt outstanding to SPII. Under the terms of the ASA, CSD is also required to pay a sum of \$2,000,000 to Snow

Peak in quarterly instalments commencing on the date of settlement. To date, CSD has paid a sum of \$1,028,294.57 to Snow Peak with a total of \$971,705.43 outstanding. It is anticipated that this amount will be paid to Snow Peak as per the terms of the ASA by 5th April 2017.

Transfer of certain of the assets (including the tenements held by Snow ...

[Original Document](#)

[Text Document](#)

CO cnstrm : Consolidated Tin Mines Limited

IN i22 : Primary Metals | i224 : Non-ferrous Metals | ibasicm : Basic Materials/Resources

NS c182 : Physical Asset Transactions | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

IPC 06013 07001 11001 06018

PUB The Australian Securities Exchange Limited

AN Document ASXTEX0020160419ec4j00akm

Search Summary

Text	hl=((change in substantial holdings) or (change in holdings) or acquisition or (offer received) or takeover or (issued capital) or (removal from official list) or (change of interest*)) and rst=asxtex
Date	15/04/2016 to 21/04/2016
Source	All Sources
Author	All Authors
Company	All Companies
Subject	All Subjects
Industry	All Industries
Region	All Regions
Language	English
Results Found	31
Timestamp	27 September 2017 0:43