



HD **Chinese** Look To Increase Aust **Dairy** Holdings

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LP **Chinese** investors are snapping up Aust **dairy** farms and infrastructure, with four multi-**million**-dollar mega-deals in progress likely to see **Chinese** state-owned companies taking big stakes in all Aust's largest **dairy** farming **operations**. In western Victorian, about 50 **dairy** farmers have signed individual option deals to sell their farms, worth a collective \$400m, to a -**Chinese**-dominated **dairy** conglomerate being put together by Tasmanian-based property developer Troy Harper. The 50 farms together produce 500m litres of **milk** a year, about one-twelfth of Victoria's total **milk** supply.

TD The newly aggregated farms will boost their **milk** production by at least 50%, to supply two new consortium-owned processing plants to be built in western Victoria. They would process and export \$700m worth of prized infant **milk** formula into **China** and other global markets. The new **business** will be Aust's largest **dairy** farming **company**, five times bigger than the large Van Diemen's Land **Company** (VDL) in northwest Tasmania, which the state-owned **Chinese** Investment Corporation came close to buying last year for more than \$200m.

It was also confirmed this week VDL is once again in play. A majority **Chinese** owned **company** is set to **buy** VDL's 19,000ha, 25 farms and 18,000 milking **dairy** cows owned by NZ's Plymouth District Council. Also in Tasmania, Landmark Harcourts has assembled 12 **dairy** farms around the Smithton area collectively for **sale** for \$120m.

Meanwhile rival Victorian **dairy** processors with factories in the area such as Saputo-owned Warrnambool **Cheese & Butter** factory at Allendale, Murray Goulburn's **dairy** processing plant at Koroit and Fonterra's Cobden plant, the locking up of 50 farms with their 500m litres of annual **milk** production by the **Chinese** corporation will **lead** to a drastic shortage of **milk** supply.

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IN i010010502 : Dairy Cattle Farming | i4131 : Non-frozen Dairy Products | i0 : Agriculture | i01001 : Farming | i0100105 : Cattle Farming | i41 : Food/Beverages/Tobacco | i413 : Dairy Products | icnp : Consumer Goods | ifood : Food Products | ilsfarm : Livestock Farming

RE china : China | victor : Victoria (Australia) | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | austr : Australia | bric : BRICS Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia

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Search Summary

Text	((chin* or hong kong)) and (((residential or site or commercial) and (project) and (casino resort or island or hotel or apartment or park or estate or property) and (group or firm or company or board or assets) and (transaction* or purchase* or sale or sold or buy)) or ((uranium or wind or gold or solar or ore or copper or energy or alumina or iron or lead or coal or oil) and (bonds or acquisition or merge or purchase or sale or stake or equity) and (million* or billion* or B or M) and (operations or mining or firm or company)) or ((dairy or cheese or butter or milk or bread or wine) and (sold or buy or sale or equity or stake or merge or acquire) and (brand or company or business or group or firm or board) and (million* or billion* or B or M))) not (terrorism or war or navy or stock market or share market or Wall St or Wall Street or Forex or Stock Exchange or rst=asxtex) and re=austr
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