

FINANCIAL REVIEW

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Ryde to get 830 flats

Listed contractor, Watpac, has finalised a \$264 million contract to build the Ryde Garden **apartment** project in Sydney's north Ryde for **Chinese** developer Country Garden Australia. The project designed by architects Bates Smart, will feature 830 **residential** apartments. ROBERT HARLEY

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Greener pastures

Warringah Golf Club is selling its clubhouse in order to relocate closer to - or even onto - the golf course. The clubhouse, at 397 Condamine Street sits on a large 4,071 square metre **site** in north Manly and a buyer would be able to capitalise on its potential for **residential** development. CBRE's Aaron Arias and Richard Gell are marketing the **property**. The raw **site** overlooks Warringah Golf Club is expected to sell for about \$5 million. Warringah Council supports the new clubhouse being built on the golf course rather than on the **site** of the existing clubhouse. Mr Gell said it was a rare opportunity to secure a sizeable footprint. "Parcels of this land size very rarely come to the market in north Manly and as such, it offers an opportunity to provide a unique end product in a tightly held location," Mr Gell said. MERCEDES RUEHL

Historic pub for **sale**

The remainder of the historic Evening Star **Hotel** in Sydney's Surry Hills, now leased to the Marvan **Hotel Group** for seven years, is to be auctioned through Gunning Real **Estate**. Agent, Daniel Gunning, said the location was rapidly becoming one of Sydney's **residential** and business hubs. ROBERT HARLEY

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