

SE Article
 HD **MARKET CLOSE: NZ shares fall on China data, high kiwi**
 BY BusinessDesk
 WC 379 words
 PD 6 January 2014
 ET 15:55
 SN Scoop.co.nz
 SC SCCONZ
 LA English
 CY Copyright 2014, scoop.co.nz All Rights Reserved.
 LP

MARKET CLOSE: NZ shares fall on China data, high kiwi

Jan. 6 (BusinessDesk) - New Zealand shares fell in light trading as data showed slower Chinese services sector activity and the kiwi held near recent highs against the Australian dollar and the yen. Kathmandu and Auckland International Airport paced the decline.

TD

The NZX 50 Index fell 3.720 points, or 0.1 percent, to 4765.318. Within the index, 22 stocks fell, 15 gained and 13 were unchanged. Turnover was \$38 million, about a third of average daily trading last year, making it hard to read too much into price movements.

Kathmandu, the outdoor clothing chain that counts Australia as its largest market, fell 2.7 percent to \$3.31. SkyCity Entertainment, which has operations in Adelaide and Darwin, fell 1.3 percent to \$3.75. The kiwi has advanced 4.8 percent against the Australian dollar this year and touched a five-year high late last month. The kiwi is near a six-year high against the yen.

Equity markets were weaker across much of Asia as figures showed the HSBC/Markit services sector Purchasing Managers' Index fell to 50.9 in December, the slowest pace in six months, stoking concern the pace of growth in the world's No. 2 economy may slow.

Auckland International Airport fell 1.9 percent to \$3.55. OceanaGold, operator of the Macraes gold field, fell 4.7 percent to \$1.81.

MightyRiverPower fell 1.4 percent to \$2.10, leading a decline among some energy related stocks. Z Energy dropped 1.4 percent to \$3.65, Contact Energy fell 1.4 percent to \$5.10 and NZ Oil & Gas fell 1.2 percent to 80 cents. Infratil fell 0.9 percent to \$2.28.

Kiwi Income Property Trust fell 1.4 percent to \$1.07, Goodman property Trust dropped 1 percent to 97 cents and Precinct properties New Zealand fell 1 percent to 98 cents. DNZ Property Fund was 0.6 percent lower at \$1.55.

Outside of the NZX 50, Wellington Drive Technology gained about 13 percent to 27 cents, GeoOp rose 10 percent to \$2.20 and SLI Systems fell 5.4 percent to \$1.75.

(BusinessDesk)

NS c1522 : Share Price Movement/Disruptions | m11 : Equity Markets | eserv : Service Sector Performance | m132 : Foreign Exchange News | c15 : Performance | ccat : Corporate/Industrial News | e11 : Economic Performance/Indicators | ecat : Economic News | m13 : Money/Forex Markets | mcat : Commodity/Financial Market News | ncat : Content Types | nfact : Factiva Filters | nfce : FC&E Exclusion Filter | nfcpin : FC&E Industry News Filter

RE nz : New Zealand | austr : Australia | china : China | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric : BRIC Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia

PUB Scoop Media Limited

AN Document SCONZ0020140106ea16000bh