



**HD HOT SPOTS OF THE DAY**

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**TD**

S&P/ASX 200 closed at 5587.1 up 20.6

SPI Futures latest at 5532 up 26

Aussie 10 year **bonds** were at 3.33%, 5 points lower yield.

The \$A is at 0.9325us

**TOP TWENTY**

AMP + 5c to \$.42 on 8.89m shares.

ANZ +16c to \$32.55 on 4.2m shares.

BHP +10c to \$39.15 on 4.8m shares.

BXB +17c to \$9.32 on 3.5m shares

CBA +20c to \$81.40 on 2.8m shares.

CSL +56c to \$71.02 on 807,327 shares

FMG +1c to \$4.52 on 5.6m shares

MQG +31c to \$57.34 on 608,513 shares.

NAB -47c to \$34.22 on 4.9m shares.

ORG +7c to \$14.13 on 1.6m shares

QBE steady at \$10.71 on 3.4m shares.

RIO +6c to \$65.35 on 1.19m shares.

STO +6c to \$14.46 on 1.35m shares

SUN +22c to \$15.10 on 4.8m shares.

TLS +3c to \$5.61 on 23.44m shares.

WBC +16c to \$34.25 on 3.5m shares.

WES +25c to \$43.81 on 905,821 shares.

WFD +4c to \$7.56 on 3.5m shares.

WOW +34c to \$36.46 on 1.8m shares.

WPL +32c to \$42.75 on 1.1m shares

#### MARKET RISES ON STOCK SPECIFIC POSITIVES, ON LIGHT VOLUME

Our market closed up 20.6 points to 5587.1 on light volume worth \$3.1 **billion**.

Among companies reporting their results today, Aurizon fell 15c to \$4.88 on 13.8m shares, Newcrest fell 9c to \$11.11 on 1.7m shares.

Ardent was up 10c to \$2.90 on 1.9m shares, Ansell up 82c to \$19.81 on 643,719 shares, Cooper up 1c to 49c on 883,366 shares, GBST up 37c to \$4.17 on 139,889 shares, GrowthPoint up 1c to \$2.52 on 267,502 shares, Imdex up 3c to 71.5c on 2.2m shares and Stockland up 3c to \$4.17 on 6.18m shares.

\*NAB fell 47c to \$34.22 on 4.9m shares after signalling further sums will be required to shore up Cydesdale.

However the story of the day was probably Carnarvon, up 15.9c to 24c on 188.4 **million** shares after joint venturer Apache declared a probable new **oil** field for Australia in the Canning Basin.

Bougainville rose 7c to 47c on 310,273 shares on expectations RIO would look to sell its 43% **stake**.

\*Also CBA announced a new \$2 bln PERLS Notes at \$100 each, with the yield at bill rate plus margin of 2.85% to 3% depending on the bookbuild - with the distribution to also be fully franked.

#### NEW HOME PRICES IN **CHINA** FALL 0.9% IN JULY FROM JUNE

Reuters reports average new home prices in **China**'s 70 major cities dropped 0.9 % in July from June, a third consecutive monthly drop following June's drop of 0.5 %, according to Reuters calculations from official data published on Monday. Compared with a year ago, home prices were up 2.5 % in July, easing from the previous month's 4.2 % rise, according to Reuters calculations. The National Bureau of Statistics said new home prices in Beijing rose 4.0 % in July compared with a year earlier, compared with June's increase of 6.4 %. They dropped 1.0 % from June.

\*At 4pm AEST the Nikkei Dow futures was steady at 15,320 points, Shanghai CSI physical was up 6.89 points to 2233.63, Hang Seng futures was down 94 points to 24,810, S&P futures was up 6.2 points to 1958.60, Nasdaq futures rose 11 points to 3996 points, Dow futures rose 50 points to 16,681 points.

Spot **gold** was down \$4 to \$1301. Crude fell 75c to \$96.60.

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