## THE LAND

SE AGRIBUSINESS

HD China buys dairy: Chinese State-owned conglomerate

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China buys dairy: Chinese State-owned conglomerate Bright Food Group is set to buy West Australian company Mundella, self-described as WA's "premier dairy company".

Bright will purchase Mundella through its Australian subsidiary, Manassen Foods, expanding the **Chinese** conglomerate's overseas reach and boosting its exposure to the growing Asian **dairy** market.

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In 2011 Bright Food's paid \$530 million for a 75 per cent of Manassen, whose brands includes Sunbeam.

It also owns 51pc of New Zealand **dairy** producer Synlaid and is now in talks with Israeli manufacturer Tnuva.

**CO** brgfdc : Bright Food (Group) Co Ltd | mnssfd : Manassen Foods | amezza : Castle Harlan Australian Mezzanine Partners Pty Ltd

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