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Aug 18 (Reuters) - News and developments in Asia private **equity** from Reuters News for the week ended Aug. 15.

AUGUST 15

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SINGAPORE SOVEREIGN wealth fund GIC said it acquired an 18.5 percent **stake** in Brazilian education services **company** Abril Educacao SA.

A MEDIA **firm** Alibaba **Group** Holding Ltd <IPO-BABA.N> recently bought said a review of its finances revealed possible accounting irregularities, casting doubts on the **Chinese** e-commerce giant's due diligence as it prepares for a U.S. initial public offering.

AUGUST 14

TPG CAPITAL Management LP has agreed to **purchase** a majority **stake** in Sri Lanka's Union Bank of Colombo Plc for \$113 **million** in the country's biggest buyout deal.

AAC CAPITAL UK is looking to sell kettle safety **firm** Strix in a deal that could value the **company** at \$500 **million** and draw interest from other private **equity** firms and **Chinese** buyers, three sources familiar with the matter told Reuters.

JAPANESE **PROPERTY** developer Mori Trust Co is in final talks to **buy** a complex of buildings in Tokyo from U.S. buyout **firm** Lone Star for more than 100 **billion** yen (about \$1 **billion**), five people with knowledge of the matter said.

A GOLDMAN Sachs **Group** Inc unit is a final bidder for a Tokyo office tower in a deal that could fetch about 165 **billion** yen (\$1.6 **billion**), said people familiar with the deal, which could be the biggest office **property** deal in six years.

CHINESE SPORTSWEAR maker Li Ning Co Ltd said it made a first-half net loss of nearly \$100 **million**, much wider than a year earlier, as it soaked up one-off charges and the cost of opening more stores amid fierce competition in the industry.

GULF OF Mexico deepwater **oil** explorer Venari Resources LLC said it had raised \$1.3 **billion** from original backers Warburg Pincus LLC, Kelso & Co, the Jordan **Company** and Temasek Holdings, as well as new investors.

GOODPACK LTD said that shareholders approved the **acquisition** of all issued and paid-up ordinary shares in the **company** by IBC Capital Ltd, a wholly-owned subsidiary of funds affiliated with and advised by KKR & Co LP.

AUGUST 13

SOUTH KOREAN aluminium and food can maker Dongwon Systems Corp said it has agreed to **buy** bottle maker Techpack Solutions Co Ltd for 250 **billion** won (\$243 **million**) from Asia-Pacific private **equity** fund MBK Partners.

SOUTH KOREA'S YG Entertainment Inc said it is considering selling a **stake** in itself or various other forms of securing investment or partnerships from third parties, but nothing has been decided.

AUGUST 12

A KKR & Co-led takeover of Australia's Treasury **Wine** Estates Ltd would likely **lead** to a long and drastic overhaul, resulting in a much smaller but more profitable **company**, bankers familiar with the matter said.

CARLYLE **GROUP** has bought a minority **stake** in **Chinese** online and mobile-based classified advertising **business** Ganji.com, the global private **equity firm** said.

NEW ZEALAND'S two biggest Maori **commercial** groups have joined forces to **buy** one of the country's major bus operators in a further example of their growing financial strength.

A SATELLITE internet provider serving U.S. and Australian troops in Afghanistan and air crash investigators in Ukraine made a strong debut in Sydney trading, with the **firm** saying increasing incidence of "man-made disasters" would bolster its prospects.

LUXURY AUTOMOBILE dealer **China** Rundong Auto **Group** Ltd , backed by KKR, fell as much as 16 percent in its **Hong Kong** trading debut.

LAW **FIRM** Dechert LLP said it has opened an office in Singapore which will initially focus on investment fund formation with Dean E. Collins as office managing partner. (<http://bit.ly/1p2gzJv>)

AUGUST 11

TWO GLOBAL private **equity** giants are set to face off in a battle for Australia's Treasury **Wine** after TPG matched a \$3.1 **billion** move from KKR for one of the world's biggest **wine** makers.

CVC CAPITAL Partners has agreed to sell kimchi refrigerator maker WiniaMando Inc for around 150 **billion** won (\$144.73 **million**) to South Korea's Hyundai Green Food Co, a Hyundai spokeswoman said.

A CONSORTIUM including South Korea's National Pension Service and gas seller E1 Corp has been chosen as preferred bidder to **buy** a \$540 **million stake** in US-based shale gas transport **firm** Cardinal Gas Services, NPS and E1 officials said. (Compiled by Stephen Aldred in **Hong Kong**; Editing by Subhanshu Sahu)

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