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HD China bid for Rio mines
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news in brief

A Chinese miner is looking at Rio Tinto's Australian coalmines, which could be worth \$1.5 billion, according to Investec analysts. The Australian reported that Yancoal, 78 per cent-owned by China's Yanzhou Coal Mining, is looking at Rio's Hunter Valley and Mount Thorley Warkworth operations in New South Wales and the Hail Creek and Kestrel mines in Queensland, all of which have been put up for sale.

CO yaptyl : Yancoal Australia Limited | craaus : Rio Tinto Ltd | rtzcra : Rio Tinto Group | rtz : Rio Tinto PLC
 | yankua : Yankuang (Group) Corp | ynzmn : Yanzhou Coal Mining Co Ltd
IN i112 : Coal Mining Support Activities | i211 : Metal Ore Mining | ibasicm : Basic Materials/Resources |
 imet : Mining/Quarrying
NS ccat : Corporate/Industrial News
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