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LP

Australia cleared Adani Group of India to build one of the world's largest **coal** mines, a move that comes amid a global supply glut of the commodity.

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Microsoft said it is under investigation in **China**, in the latest challenge in what has proved to be a difficult market for the software giant.

Tencent will use its Internet alliance with JD.com to offer early advance sales of Microsoft's Xbox One consoles in **China**.

Samsung said it would postpone sales in Russia of a smartphone running a homegrown operating system, a new setback to efforts to carve out a niche for itself in mobile software and services.

Chinese shares hit a seven-month high on fresh signs of a recovering economy and growing expectations Beijing will accelerate changes in the banking sector.

Nissan said sales gains in North America, **China** and Europe offset weakness in Japan and some emerging markets, as its fiscal first-quarter profit rose 37%.

National Australia Bank agreed to sell a \$1.06 **billion** basket of mainly distressed U.K. loans to private-**equity firm** Cerberus Global Investors.

As the U.S. and **China** battle over dumping claims, **China's** Yingli Green **Energy** said it is still committed to the U.S. **solar** market, even though the **company** will be subject to hefty tariffs.

As **China's** real-estate market slows, investors are turning bullish and buying up stocks of large property developers.

Leighton posted a 20% drop in first-half profit, but the Australian construction **firm** made progress in righting itself. Revenue from construction work rose 5%.

Thailand's imports declined further in June, showing the delicate state of the economy, which is being run by military leaders.

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