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HD **INSIDE STORY visits DOUBLE BAY | TITLE DEEDS Grocer's grand home has \$20m price hopes**
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TITLE DEEDS

INSIDE STORY visits DOUBLE BAY

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SOLD: \$10.5 MILLION

Providing **business** with a better eftpos system is obviously working for this former German politician.

Double Bay's most recent buyer is the German-born entrepreneur Jost Stollmann, who is giving the Big Four banks a run for their money in the eftpos payment system **business**.

The chief executive of Tyro Payments was once better known as Germany's shadow minister for economy and technology but quit politics to instead spend two years circumnavigating the world with his wife Fiona and their five kids, eventually pulling up to settle in Australia in 2004.

More recently, Stollmann has paid \$10.5 **million** for the waterfront home of Scott Shearman, from the family of the Dr LeWinn's Private Formula skincare range.

Shearman bought the Stafford Street property in 2007 having paid \$7 **million** to the Loblay family.

Designed by architect Gerry Rihs on a double-length block behind a self-contained studio off the street, the four-bedder was listed last April with hopes of \$10 **million** through Jaime Upton, who has recently joined Alison Coopes' successful boutique agency.

It was Shearman's sale and subsequent move back to Melbourne that no doubt prompted the car racing enthusiast to sell his prized Zaha Hadid-designed "Moriane" sofa, which went under the hammer through Shapiro Auctioneers just before Christmas for \$50,000.

TITLE DEEDS

Grocer's grand home has \$20m price hopes

If you're shopping for a mansion with harbour views, put this eight-bedder in the trolley.

The Bellevue Hill home of Angela Fleming, widow of grocery tycoon Jim Fleming, has hit the market with hopes of about \$20 **million**.

The sale of Fleming's neo-Georgian mansion Donnington Grange follows her decision to downsize to a more manageable whole-floor spread in a waterfront block in Point Piper, which **sold** mortgagee-in-possession on behalf of mining executive Ian Stolyar last October for \$12.3 **million**, through LJ Hooker Double Bay's Bill Malouf.

Even with the spacious 495-square-metre new digs to move into, Fleming will no doubt need to cull a few non-essentials, given she will be packing up an eight-bedroom, 10-bathroom residence, with both a self-contained studio and a two-bedroom cottage.

The late Jim Fleming (who died in 2007) bought the estate in 2005 for \$16.5 **million** from the Rubenstein family.

The 1846-square-metre property with a pool and 12-car garaging is listed with Malouf and Sotheby's International's Michael Pallier.

Penthouse fetches \$6M

Bondi Beach usually looks its best at this time of year, so it was a well-timed sale of the penthouse in the Boheme development for about \$6 **million** last week to South Africa-based retired banker Larry Levine.

The penthouse is the last offering to sell in the Toga **Group's** re-development of the old Hakoah Club. Details were not forthcoming from CBRE's Caroline Fagerlund and Ben Stewart, but it follows the agent's success late last year when they also **sold** the sub-penthouse opposite Hyde Park in The Residences for \$7.2 **million** to merchant banker Alwyn Heong, who is best known for his \$18.25 **million** purchase in 2007 in Rose Bay.

Best in the inner-west

Ramy Arnaout, co-founder of development and hospitality **company** Iris Capital, and his wife Nadia are selling their palatial Strathfield home.

The Llandilo Avenue property set a suburb record when it last **sold** in 2007 for \$5.75 **million** and Joseph Georges, of George Ellis & Co, is expected to set a new record when it goes under the hammer

on March 29.

Set over two titles, the three-storey mansion is a mix of Palm Springs-meets-Tuscany and is large, even by generous Strathfield standards. Spread over 1000 square metres internally, the six-bedder includes garaging for seven cars, a pool and tennis court.

Big \$8M finish to 2013

Sydney FC chairman Scott Barlow and his wife Alina finished off 2013 selling their Darling Point penthouse in The Bower for bang on \$8 **million**.

The two-storey spread, in Barlow's Strada waterfront development, was listed for \$8 **million** last May with LJ Hooker's Bill Malouf, and Julian Hasemer of 1st City Hasemer+Caldwell.Eyles.

It follows the \$14.35 **million** sale last September of Barlow's Point Piper waterfront house on Wolseley Road to businessman Yunji Huang.

Big bucks for **dairy** house

In Woollahra, earlier this week, the former **dairy** keeper's house, Linden House, **sold** for more than \$5.6 **million**.

Mimi and Toby Forwood, the latter of whom is owner and managing director of ISS International, listed the four-bedder for \$6 **million** in November.

Peter Blacket, of Blacket & Glasgow, declined to comment on the sale.

From town to country

Car dealer Simon McCarroll and his wife Nicole have swapped their inner-city life for acreage following their \$4.7 **million** purchase in Duffys Forest.

The Kinka Road property was **sold** by PricewaterhouseCoopers partner Patrick McKeon and HR consultant Cindy Reid, after it was listed by Ray White Terrey Hills' Shane Hutton with hopes of \$5 **million**.

McCarroll, who is the son of McCarrolls Auto **Group** founder Phil McCarroll, AM, pocketed \$3.17 **million** last September when he **sold** his Walsh Bay residence.

ON THE WATERFRONT

FOR SALE: \$2.9M+

Corporate leadership consultant Quentin Jones and Margherita Larne-Jones, who head up CLS360, have kicked off this year's Hunters Hill property market by listing their waterfront home for more than \$2.9 **million**.

The 1199-square-metre property makes the most of the north-east aspect and leafy outlook with an architect design that features a wide open-plan living and dining area and a deep deck overlooking the Lane Cove River.

Having paid a handsome \$3.05 **million** back in 2007 for the contemporary four-bedder, the now Melbourne-based couple have listed the Bonnefin Road property with BresicWhitney's Nicholas McEvoy with a February 22 auction.

GATSBY'S OLD PAD

FOR SALE: \$1.2M+

Longtime Baz Luhrmann music collaborator and The Great Gatsby co-producer Anton Monsted and his wife, illustrator Nikki DiFalco, are selling their Bondi Junction home following their recent move to Los Angeles.

Monsted, who was nominated for a Grammy for his work on The Great Gatsby soundtrack, is moving to LA to become senior vice-president of music at Twentieth Century Fox.

The couple bought the three-bedroom property in 2003 for \$775,000 just before their first child was born, and have given the classic Victorian terrace a contemporary, open-plan extension at the rear. Jason Pantzer, of the newly minted Phillips Pantzer Donnelley, is asking more than \$1.2 **million**.

CHINESE WHISPERS

SOLD: \$7.5M+

Wahroonga has a new house record of just more than \$7.5 **million** now that Michael and Elizabeth McCarthy have **sold** their French provincial-style mansion on Burns Road.

The 2896-square-metre property with a pool, tennis court and beautifully landscaped garden was listed last year with a guide of more than \$7.5 **million** with Darren Curtis, of Ken Jacobs. Curtis is remaining schtum on details, but another source says the buyer is from mainland **China**.

The sale eclipses the previous high of \$7.26 **million** set when Tom Pragastis, former banker and now head of start-up Australian Diversified Small Property Income Fund, **sold** his Billyard Avenue home just before Christmas in 2009.

Shh!

Who is the latest Bellevue Hill local to sell their Drumalbyn Road mansion in an off-market deal for more than \$11 **million**? With a real estate agent in the family, there's no surprises who might be doing the negotiations.

The head of which investment management **firm** has bought one of Mosman's very slow movers?

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