

HD Leyshon Energy Zijinshan Testing Advanced; Results Below Expectations

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LONDON--Leyshon Energy Ltd. (LEN.LN) said Monday it is well advanced in the interim testing program at the Zijinshan gas project located in the Ordos Basin in central China, although results so far are below its expectations for this area of the field.

The **energy** focused **company**, with its main operating office located in Beijing, added that it is actively progressing its interest in a number of **acquisition** opportunities in the region.

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"The results, along with our understanding of well performance in nearby fields, are however sufficiently encouraging to proceed with drilling an additional exploration well, ZJS8", it said, adding that discussions on the location and design of this well with the **Company**'s partner have started.

The interim testing program now has an estimated cost of around \$4 **million** and, depending on the timing and results from Well ZJS8, is expected to be completed by the end of this year. The cost includes the drilling and testing of Well ZJS8.

The **Company** said it has finalized the documentation related to the interim testing program and the exploration license has been renewed until May, 2016.

Shares at 0935 GMT unchanged at 4 pence valuing the company at 10 million pound (\$16.28 million).

-Write to Ian Walker at ian.walker@wsj.com

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