## THE AUSTRALIAN \*

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THREE significant stone fruit properties will be offered for **sale** in one line, with the vendors targeting larger local processors. The properties — Lowana Fruits in South Australia's Riverland region, Kingaroy Stone Fruit in Kumbia, Queensland, and Riverbend Orchards in Victoria — grow various peach and nectarine varieties. They are being marketed by Phil Schell, Chris Holgar, Geoff Warriner and James Beer of CBRE Agribusiness.

The largest **property**, Kingaroy, is 294ha, with 35ha planted. Riverbend Orchards in the Swan Hill region has 125ha of peach and nectarine varieties across the 161ha landholding.

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Mr Schell said the properties were "among the nation's most respected horticultural operations".

The portfolio is expected to sell for around \$15 million.

**PROPERTY** services **firm** Ausin **Group** hopes to capitalise on foreign investor appetite for Australian **property**, launching its first Significant Investment fund, which could raise up to \$150 million by next year.

The fund will target local **residential property** developers for joint ventures. Significant Investor Visas are offered to foreigners who invest at least \$5m in Australia. One fifth of all the 436 SIVs granted since the program started in 2012 have been to **Chinese** investors.

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