

HD Apple buyout Apple is orchestrating a \$3.2 billion (\$3.7 billion) acquisition of...

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Apple buyout Apple is orchestrating a \$3.2 billion (\$3.7 billion) acquisition of Beats Electronics. If the deal is completed, it would be the largest purchase in Apple's history. Chinese inflation eases China's inflation eased in April, giving the government more leeway to stimulate the slowing economy. The rise in politically sensitive food prices eased to 2.3 per cent from the previous month's 4.1 per cent. Beijing launched a mini-stimulus in March based on higher spending on building railways and other public works.

Wind the answer Trustpower is looking to its Australian wind farm investments to restore earnings momentum after a sluggish result from its New Zealand electricity assets pulled full year net earnings down by 6.7 per cent. Most to blame for the decreased earnings were lower electricity sales by volume, lower wholesale electricity power prices and the impact of the strong New Zealand dollar on Australian earnings.

TD

News Corp slides

Rupert Murdoch's News Corp is confident advertisers will return to its Australian newspapers, despite a 21 per cent slide in revenue. Revenue from the local newspaper business fell by US\$103 million (\$119.2 million) in the three months to March 31, compared to the same period a year ago.

Aussie dollar uncertain

The path of the Australian dollar is a source of uncertainty for the Reserve Australia Bank. It expects a lower exchange rate, which would boost economic growth by improving competitiveness, but give the economy an inflationary impulse through higher import prices. Just how quickly the mining boom winds down, and how the rest of the economy responds to low interest rates, are key uncertainties, it said.

CO mncwqa : Beats Electronics LLC | applc : Apple Inc.

IN i3302 : Computers/Electronics | i3454 : Electronic Consumer Goods | i34542 : Audio/Video Equipment | icnp : Consumer Goods | idurhg : Durable Household Products | ielec : Consumer Electronics | ihome : Home Electronics/Appliances | itech : Technology

NS melec : Electricity Markets | cacqu : Acquisitions | c18 : Ownership Changes | c181 : Acquisitions/Mergers/Takeovers | cactio : Corporate Actions | ccat : Corporate/Industrial News | m14 : Commodity Markets | m143 : Energy Markets | mcat : Commodity/Financial Market News | ncat : Content Types | nfact : Factiva Filters | nfce : FC&E Exclusion Filter | nfcpin : FC&E Industry News Filter

RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

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