

SE General Industry Information
HD **China Buyers to Acquire Australia Largest Milk Supplier**

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BEIJING, October 14, SinoCast -- China's buyers are said to spend AUD 220 million buying Van-Diemen's Land Company, Australia's oldest milk products company founded in Tasmania, Australia in 1825.

The final agreement has not been signed and the deal still needs approval from Australia's government agency.

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Van-Diemen's now has 29,000 milch cows and 10,000 small cows, with annual milk output of 100 million liters, and it is Australia's largest milk supplier.

Sources said a Hong Kong-based company, together with a company registered by a mining tycoon in mainland China, will spend AUD 220 million buying a 70% stake in Van-Diemen, and the rest 30% stake will be acquired by a wool company headquartered in Melbourne.

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