

HD Proto Resources & Investments commences discussion with Tianjin

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Sydney - Wednesday - May 21 (RWE) - Proto Resources & Investments Ltd (ASX: PRW) announce that discussions with a potential off taker in regards to the 100% owned Barnes Hill **mining** licence are progressing positively.

Through these discussions the **company** Tianjin Tai Jiang International Trade Co will explore the potential of working with Proto for the **mining** potential in **iron** and nickel mineral production from Barnes Hill **Mining** Licence 1872 P/M.

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Tianjin Tai Jiang are looking to invest into Proto by way of a cornerstone **equity** investment in ASX listed PRW.

This investment will entail the **mining** plan and development of the proposed **iron ore** production development planned for the second half of the 2014 calendar year and the production and development of the nickel laterite project on the Barnes Hill **Mining** Licence 1872 P/M.

Tianjin Tai Jiang supplies hinterland industries in the city of Tianjin.

Tianjin is a dual-core city on the coast of the Bohai Sea in northern **China** between Shanghai and Beijing.

It is one of the five national central cities of the People's Republic of **China**.

The population of Tianjin is 14 and a half **million** people and its primary industries are mineral import and exports, automotive, chemical production and **oil**/gas.

As of the end of 2010, around 285 Fortune 500 companies have set up base in Binhai, which is a new growth pole in **China** and is a hub of advanced industry and financial activity.

CO protz : Proto Resources and Investments Ltd

IN i211 : Metal Ore Mining | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying

NS cnatrd : Natural Reserves/Resources Discovery | c24 : Capacity/Facilities | ccat : Corporate/Industrial News

RE austr : Australia | china : China | tianji : Tianjin | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric : BRIC Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia

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