



HD Clean TeQ Holdings Limited (ASX:CLQ) Successfully Undertakes \$2.35m Equity Capital Raising

WC 364 words

PD 12 December 2014

ET 08:48

SN ABN Newswire

SC ABNENG

LA English

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Melbourne, Australia, Dec 12, 2014 - (ABN Newswire) - Clean TeQ Holdings Limited (ASX:CLQ) has undertaken a private placement of 37,500,000 shares at a price of 6 cents to raise \$2.25 million. The placement was made to professional & sophisticated investors. Lead manager to the placement is BW Equities.

Separately, Executive Director and Clean TeQ founder Peter Voigt will subscribe for 1,666,667 shares at the price of 6.0 cents, with a requirement to receive shareholder approval. Mr Voigt currently owns 25.95 million shares.

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Clean TeQ's Chairman, Sam Riggall, commented:

"The company is very pleased with the strong support this capital raise received from several existing and new sophisticated investors. This raise places Clean TeQ in a strong financial position to progress current activities and negotiations throughout calendar 2015."

This capital raising will enable the company to build on recent successes and accelerate its water treatment and metals recovery business. Clean TeQ's primary focus is on the recently announced acquisition of the Syerston Scandium project in NSW and further advancing the development of its business activities in China through the recently announced Heads of Agreement with the Shanghai Investigation, Research and Design Institute (SIDRI).

About Clean TeQ Holdings Limited:

Clean TeQ Holdings Limited (ASX:CLQ) is a world leader in water treatment and resource recovery technology and the Australian leader in biological air purification. Clean TeQ develops technologies in-house and partners with leading technology suppliers worldwide.

The Company offers a range of business models to potential clients including licensing our technology, building and commissioning complete installations (both transportable and fixed), and building and operating installations in joint ventures, in return for a share of revenues generated through resources recovered. Clean TeQ will also acquire mining assets where its technologies can make exploitation of uneconomic ore bodies or re-processing of tailings profitable.

For more information about Clean TeQ please visit the Company's website at www.cleanteq.com.

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Source:

Clean TeQ Holdings Limited

RF ABNEN78945

CO clnteq : Clean TeQ Holdings Limited

IN i32 : Machinery | i3284 : Heating/Cooling Equipment | iindstrls : Industrial Goods

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AN Document ABNENG0020141211eacb0002t