

**HD** RWE (CM) Orbite Receives First \$6 Million Installment of Quebec Investment Tax...

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**LP**

RWE (CM) Orbite Receives First \$6 Million Installment of Quebec Investment Tax Credits

Sydney - Tuesday - July 22 (RWE) - Orbite Aluminae Inc [TSX:ORT] announced today it has received a first installment of \$6 million related to its 2012 Quebec Investment Tax Credits.

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The funds were due to the Corporation in relation to equipment **purchased** for manufacturing and processing in the Gaspé region during the 2012 financial year.

This first \$6 million and subsequent funds the Corporation receives upon reimbursement of the 2012 and 2013 investment tax credits will be deposited in a segregated account and serve as security for the convertible debentures issued in 2012.

The Corporation anticipates receiving the balance of its 2012 investment tax credits during the remainder of 2014, with payments for 2013 expected in 2015.

Prior to this payment, the Corporation had a balance of \$27.7 million in Quebec Investment Tax Credits to be received, of which \$19.7 million relates to the 2012 financial year, \$6 million to the 2013 financial year, and \$2 million for 2014 as of the date hereof.

The Corporation anticipates accruing another \$2.3 million during the remainder of 2014 such that total Quebec Investment Tax Credits under this program should reach approximately \$30 million following completion of its HPA facility at Cap-Chat.

About Orbite Orbite Aluminae Inc is a Canadian cleantech **company** whose innovative and proprietary processes are expected to produce alumina and other high-value by-products, such as rare earth and rare metal oxides, at one of the lowest costs in the industry, and in a sustainable fashion, using feedstocks that include aluminous clay, kaolin, nepheline, bauxite, red mud and fly ash.

Orbite is currently finalizing its first **commercial** high-purity alumina production plant in Cap-Chat, Quebec and has completed the basic engineering for a proposed smelter-grade alumina production plant, which would use clay mined from its Grande-Vallee deposit.

The Corporation's intellectual **property** portfolio contains 16 intellectual **property** families, and the Corporation owns the intellectual **property** rights to 11 patents and 72 pending patent applications in 10 different countries.

The first intellectual **property** family is patented in Canada, USA, Australia, **China**, and Russia.

ENDS

**CO** expord : Orbite Aluminae Inc.

**IN** i211 : Metal Ore Mining | ialomin : Aluminum Ore Mining | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying

**NS** c133 : Patents | ccat : Corporate/Industrial News | cgymtr : Intellectual Property | cinprp : Industrial Property Rights (Patents/Trademarks)

**RE** caqc : Quebec | sydney : Sydney | apacz : Asia Pacific | ausnz : Australia/Oceania | austr : Australia | cana : Canada | namz : North America | nswals : New South Wales

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