

HD Icon **Energy** rises 1.5% from 14-day low as investors eye earnings 23 July, 2014 16:00 AEST

WC 645 words

PD 23 July 2014

SN Australian Company News Bites - Stock Report

SC NBACSR

LA English

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AUSTRALIAN DAILY STOCK REPORT

Icon **Energy** Limited (ASX:ICN), Australia's 49th largest **energy company** by market cap, was up 1.5% from its 14-day low of 13.0c on 23 July, 2014. Its Williams % R is -86.7 which suggests it is oversold, a bullish signal. The stock price increased 0.20c (or 1.5%) to close at 13.20c. Compared with the All Ordinaries Index which rose 33.0 points (or 0.6%) in the day, this represented a relative price increase of 0.9%. Investors are eyeing Icon **Energy** earnings which will be released July 29.

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BULLISH SIGNALS

Fundamentals:

- + The **company** is cash rich with Cash to Market Capitalisation at 26.9%.
- + Interest cover defined by EBIT/I is 14.1 times. This indicates it is less leveraged.
- + Tobin's Q Ratio, defined as MCap divided by Total Assets, is 1.5. Compared with the rest of the market the stock is undervalued.

Undervaluation [compared with sector average]:

- + Price to Book of 1.7 [2.0]. We estimate Icon **Energy** stock is trading at a current year Price to Book of 1.4 and a forward year Price to Book of 1.1.
- + Return on **Equity** 7.9% [3.7%].
- + Return on Assets 7% [2.2%].

Technical:

Oversold/Bullish/Support Signals:

- + The stock is oversold according to the Williams % R indicator of -86.7, suggesting the price is close to its 14-day low of 13.0c.

High Performance Indicator:

Description	Value	Rank In Market
Cash to MCap %	26.9	In Top Quartile

BEARISH SIGNALS

Fundamentals:

- + Total Liabilities/EBITDA of 6.1 which compares unfavourably with the Joseph Piotroski benchmark of 5.

Overvaluation [compared with sector average]:

- + Return on Capital Employed 1.5% [6.5%].

Technicals:

- + In the last three months the stock has hit a new 52-week low once.
- + The 5.6% premium to 12-month low of 12.50c against the 28.6% discount to high of 18.50c suggests the stock continues to push for new lows.
- + The present value of \$1,000 (PV\$1000) invested one year ago in Icon **Energy** is \$852, for a capital loss of \$148.

PV\$1000	1-week	1-month	1-year
ICN. ASX	978	964	852

Low Performance Indicators:

Description	Value	Rank In Market
% Prem To Vol Wtd Price	1.5	In Bottom Quartile
Return on Capital Employed [ROCE] %	1.5	In Bottom 2%

NOTE

Technicals:

- + Volume: there were 302,067 shares worth \$39,873 traded. The volume was 0.6 times the average trading of 498,467 shares.
- + Beta: the Beta of Icon **Energy** stock is 0.5. A Beta lower than 1 suggests this is a low risk, low return stock with volatility less than that of the market.

Performance Indicators:

Description	Value	Rank In Market
Today's Turnover	\$39,873	In 2nd Quartile
MCap	\$81.3	
million		In 2nd Quartile

Financial Summary

Year ended	Jun 2013	Jun 2012	Jun 2011
Pretax (AUDm)	0.7	(5.3)	(6.7)
Net (AUDm)	3.7	(4.6)	(6)
EPS (AUD)	0.01	(0.01)	(0.01)

To download our Detailed Research Report (PDF), giving comprehensive trading and background information on Icon **Energy**, [click here](#)

To view Recent **Company** Headlines, [click here](#)

June 30: Icon **Energy** Announces Extension of Shantou SinoEnergy Gas Sales Agreement

June 20: **Ching**-Tang Li buys 10.6m Icon **Energy** shares

June 19: Icon **Energy** Announces 28Tcf Unconventional Prospective Gas Resource Estimate in ATP 855

April 28: Icon **Energy** Reports Negative Cash Flow of \$8.03m for the March 2014 Quarter

April 17: Icon **Energy** Receives Claim and Statement of Claim

ISIN: AU000000ICN5

AU:ICN; ASX:ICN; AX:ICN; ICN.AX

Source: [BuySellSignals.com](#)

CO iconol : Icon Energy Ltd

IN i1 : Energy | i13 : Crude Oil/Natural Gas

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IPD Financial Results; NTA; Discount to High; Day High; Day Low; Market Capitalization; Relative Price Change; Turnover ; Price Change %; Close Price; Capital Loss; Cash to Market Capitalisation; Estimate; Favourably; Forecast; Top Quartile; Interest Coverage; Joseph Piotroski Benchmark; Performance; Present Value of \$1,000 ; Return On Assets %; Return On Capital Employed %; Return On Equity %; Bottom Quartile; Total Liabilities/EBITDA; Unfavourably; Valuation; EBIT/I; PV\$1000; Beta; EPS; interest cover; net loss

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