

HD Bain Capital Hires Advisers for \$2.6 Billion MYOB IPO

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SYDNEY--U.S. private-**equity firm** Bain Capital has appointed Reunion Capital Partners to advise on an initial public offering of Australian accounting software maker MYOB Ltd. worth up to 3 **billion** Australian dollars (US\$2.58 **billion**), a person familiar with the situation said.

Bank of America Merrill Lynch, Citigroup, Goldman Sachs and UBS are expected to be appointed as joint **lead** managers for the float, which is likely to occur in the first half of 2015 and give the **company** a market valuation of A\$2.5 **billion** to A\$3.0 **billion**, the person said Thursday.

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Bain is expected to retain a large **stake** in the **company** after the listing, another person familiar with the situation said.

MYOB provides tax accounting and other services to small-to-medium businesses in Australia, New Zealand, the U.S., Latin America, the U.K., Malaysia, Singapore and **Hong Kong**.

Bain and funds advised by the buyout **firm** bought MYOB from a consortium including Australian private-**equity firm** Archer Capital and international asset manager HarbourVest Partners in 2011 for around A\$1.2 **billion**.

In May last year, MYOB acquired smaller New Zealand-based rival BankLink for 136 **million** New Zealand dollars.

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