



HD ADANI MAY DIVEST 50 PC **STAKE** IN AUSTRALIA RAIL PROJECTS (to part finance investment of \$8-9 **billion**)

CR CAR INDIA. Mar 30, 2014; pg 4

WC 123 words

PD 30 March 2014

SN Indian Business Insight

SC WIBI

LA English

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The Adani Group of Ahmedabad plans to divest half of its **stake** in projects they took over in 2011 to part finance the required investment of \$8-9 **billion**. The projects included development of Carmichael **coal** mine and laying of a rail line in Australia. The Adanis initiated talks with **China** Rail Corporation and another **Chinese firm** in this regard. The Carmichael mine requires an investment of \$5 **billion** while \$2.5 **billion** will be needed for a 400-km rail line to cart the **coal** to a port which again will need further \$1 **billion** to build.

CO adexns : Adani Enterprises Ltd

IN i8396 : Diversified Holding Companies | ibcs : Business/Consumer Services

NS c18 : Ownership Changes | nabst : Abstracts | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : FC&E Industry News Filter

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IPD Stocks-and-securities

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AN Document WIBI000020140603ea3u000d5