

Kalgoorlie Miner

SE WestReg
HD **Bullabulling takeover takes next step**
BY Jarrod Lucas
WC 151 words
PD 6 May 2014
SN Kalgoorlie Miner
SC KALGOO
ED First
PG 5
LA English
CY (c) 2014 West Australian Newspapers Limited
LP

Australia's Foreign Investment Review Board has approved the proposed **acquisition** of Bullabulling **Gold** by **Chinese**-owned Norton **Gold** Fields.

Norton yesterday declared the 7c-a-share bid was unconditional and urged Bullabulling shareholders to accept the offer.

TD

Bullabulling responded yesterday by reiterating the view of chairman Peter Mansell, who last week labelled the takeover offer which closes on June 2 as "inadequate and opportunistic".

Bullabulling shares traded 5 per cent lower yesterday at 7.2c, but still at a premium since the April 17 bid was announced. Yesterday's share price valued the **company** at \$25.1 **million**, according to Bloomberg.

The Brett Lambert-run Bullabulling has been targeting mid-2016 for first production at its 3.75 **million** ounce **gold** project near Coolgardie.

Norton's biggest shareholder, **China**'s Zijin **Mining** Group, already controls 2.5 per cent of Bullabulling shares.

CO cnchgd : Bullabulling Gold Limited | nogofe : Norton Gold Fields Ltd
IN i211 : Metal Ore Mining | i2112 : Gold Ore/Silver Ore Mining | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying
NS ccat : Corporate/Industrial News
RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania
PUB West Australian Newspapers Limited
AN Document KALGOO0020140505ea560000h