



HD Top stories of the day: **China** power and **coal** - Nov. 25

BY lixiaohui

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BEIJING, Nov. 25 (Xinhua) - Top stories of **China**'s power and **coal** industries on November 25 as follows:

1. Yanzhou **Coal Mining** Co. (600188.SH; 01171.HK; YZC.NYSE) announced Tuesday that it planned to buy convertible hybrid **bonds** to be floated by its Australian subsidiary, Yancoal Australia Ltd.

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As Yanzhou **Coal Mining** holds 78 percent **equity** in Yancoal Australia, the bond **purchase** would cost Yanzhou **Coal** about 1.8 **billion** US dollars.

The to-be-floated convertible hybrid **bonds** are expected to raise 2.3 **billion** US dollars. Some 1.8 **billion** US dollars of the raised money will be used to pay back bank loans of Yanzhou **Coal Mining**, and the rest will be used to fund existing and potential **coal** business of Yancoal Australia.

Yanzhou **Coal** said that the bond **purchase** was yet waiting for approval of the board.

2. **China** Shenhua **Energy** Co., Ltd

(601088.SH; 1088.HK) announced on Tuesday that its overseas subsidiary **China** Shenhua Overseas Development and Investment **Company** (**China** Shenhua Overseas) and Indonesia Adaro Power had inked a memorandum of understanding (MOU) on cooperation in an integrated power-**coal** operation project.

Under the MOU, **China** Shenhua Overseas and Adaro Power will found a joint venture to develop a 600MW thermal power plant and related power transmission facilities in East Kalimantan in Indonesia.

China Shenhua Overseas and Adaro Power are expected to have 51 percent and 49 percent **equity** in the joint venture, respectively.

Meanwhile, **China** Shenhua Overseas tends to buy equities in one or several branches of PT Bhakti **Energy** Persada, a subsidiary of Adaro Power, to develop coalmine projects, which is expected to feed fuels to the power project.

3. Shanxi province, a major **coal** production base in **China**, is promoting green transformation of thermal power plants through multiple measures, including financial support, electricity reward, favorable policy and industrial support.

Currently, there are 63 thermal power plants in Shanxi province. By the end of 2013, the total installed thermal power capacity in Shanxi stood at 51.97 **million** kilowatts, making Shanxi a significant power source base for Beijing, Tianjin, Hebei, Central **China** and East **China**. According to the action plan to carry out the country's **energy** development strategy during 2014-2020, three out of the nine planed national large thermal power bases with capacity of tens of **millions** of kilowatts are located in Shanxi.

In order to cure the high discharge of pollutants from thermal power plants, Shanxi province has granted one-time 5-10 percent financial support to the low-discharge transformation of operational generating units, and give them at least 200 hours of electricity reward per year.

Shanxi has selected Tanshan power plant, Ruiguang power plant, Yuguang power plant, and Changzhi power plant to carry out demonstrative low-discharge transformation, which is expected to be finished by 2020.

4. **China** Longyuan Power Group Corporation Ltd. (00916.HK) announced that it had put the Dufferin **wind** power project in Ontario, Canada into operation.

Invested and constructed by **China** Longyuan, affiliated to **China** Guodian Corporation, one of the five major power generation groups in **China**, the 100MW Dufferin **wind** power project is so far the largest **wind** power project invested by a **Chinese company** in Ontario, the **company** said in a news release on its website.

A total of 49 GE **wind** turbine generators (WTGs) have been installed in the **wind** farm and the annual on-grid electricity is expected to reach 300 **million** kwh, which can satisfy the power demand of about 30,000 households in Ontario, the **company** said. (Edited by Li Xiaohui, lixh@xinhua.org, Niu Huizhe, niuhuizhe@xinhua.org)

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CO chshen : China Shenhua Energy Company Limited | yaptyl : Yancoal Australia Limited | ynzmn : Yanzhou Coal Mining Co Ltd | shengc : Shenhua Group Corp | yankua : Yankuang (Group) Corp

IN i163 : Renewable Energy Generation | irenewf : Renewable Energy Facility Construction | i1 : Energy | i16 : Electricity/Gas Utilities | i16101 : Electric Power Generation | i502 : Heavy Construction | i5020044 : Power Station Construction | iconst : Construction | icre : Real Estate/Construction | ieutil : Electric Utilities | iutil : Utilities | i111 : Coal Mining | i112 : Coal Mining Support Activities | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying

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