

**HD New Zealand/Australia Morning Call-Global markets**

**WC** 825 words

**PD** 14 November 2014

**ET** 05:29

**SN** Reuters News

**SC** LBA

**LA** English

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------( 07:25 / 1824 GMT) -----

Stock Markets

S&P/ASX 200	5,442.70	-20.35	NZSX 50	5,462.74	-25.14
DJIA	17,605.07	-7.13			
Nikkei	17,392.79	+195.74			
NASDAQ	4,669.41	-5.73	FTSE	6,635.45	+24.41
S&P 500	2,032.47	-5.78	Hang Seng	24,019.94	+81.76
SPI 200 Fut	5,448.00	-1.00	TRJCRB Index	266.01	-2.93

<b>Bonds</b> AU 10 YR Bond	3.355	-0.009	US 10 YR Bond	2.352	-0.013
NZ 10 YR Bond	4.135	-0.010	US 30 YR Bond	3.081	+0.000

Currencies (Prev at 7pm NZST)

AUD US\$	0.8714	0.8701	NZD US\$	0.7884	0.7870
EUR US\$	1.2473	1.2442	Yen US\$	115.64	115.78

Commodities

<b>Gold</b> (Lon)	1161.75	Silver (Lon)	15.63
<b>Gold</b> (NY)	1160.45	Light Crude	75.25

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- Overnight market action with latest New York figures.

EQUITIES

NEW YORK - U.S. stocks were little changed on Thursday, with the Dow and S&P retreating from their latest record highs, as a drop in **energy** shares offset gains in Wal-Mart.

The Dow Jones industrial average rose 39.41 points, or 0.22 percent, to 17,651.61, the S&P 500 lost 0.3 points, or 0.01 percent, to 2,037.95 and the Nasdaq Composite added 1.85 points, or 0.04 percent, to 4,676.98.

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LONDON - Britain's top **equity** index bounced back from the previous day's fall to rise on Thursday, with holiday cruise **company** Carnival and retailer Dixons Carphone among the top performers.

The blue-chip FTSE 100 index closed up 0.4 percent at 6,635.45 points, continuing its recovery from 15-month lows in October and marking its highest level in around one-and-a-half months.

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TOKYO - Japanese stocks rose to fresh seven-year highs on Thursday as investors lapped up a media report that said Prime Minister Shinzo Abe appears to have decided to call an early

election amid mounting expectations he would postpone a planned sales tax hike.

The Nikkei benchmark ended 1.1 percent higher to 17,392.79, the highest closing level since June 2007.

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#### FOREIGN EXCHANGE

NEW YORK - The dollar on Thursday traded near a seven-year high against the yen on stepped-up speculation that Japanese Prime Minister Shinzo Abe will call a snap election in December.

The U.S dollar index basket of currencies was off 0.1 percent after New York Federal Reserve President William Dudley said any premature tightening in America's monetary policy could hurt the economic recovery.

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#### TREASURIES

NEW YORK - U.S. long-dated Treasuries prices edged lower on Thursday ahead of an auction of \$16 billion in bonds, while prices on other Treasury maturities were little changed following U.S. jobless claims data.

U.S. 10-year notes were last up 1/32 in price to yield 2.36 percent, from a yield of 2.37 percent late Wednesday. U.S. 30-year bonds were last down 4/32 to yield 3.09 percent, from a yield of 3.08 percent late Wednesday.

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#### COMMODITIES

##### GOLD

LONDON - Gold edged higher on Thursday as a softer tone to the dollar helped to support prices, though continued outflows from bullion-backed funds showed investor sentiment remained weak as other assets like stocks rose.

Spot gold was up 0.1 percent at \$1,161.62 by 1540 GMT, while U.S. gold futures for December delivery were up \$1.90 an ounce at \$1,161.00.

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#### BASE METALS

LONDON - Copper fell on Thursday after weak economic data in top metals consumer China and U.S. jobs data that missed forecasts fanned worries about global base metals demand.

Three-month copper on the London Metal Exchange (LME) closed 0.4 percent lower at \$6,655 a tonne.

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##### OIL

NEW YORK - Brent crude fell to a four-year low below \$79 a barrel on Thursday after Chinese data showed further economic slowdown, Saudi Arabia kept silent about a possible cut in production and crude stocks built up at a key U.S. delivery point.

Brent crude for December was down by \$1.40 at \$78.98 a barrel by 1615 GMT after falling to an intraday low of \$78.65, its lowest since September 2010. U.S. light crude was down \$1.60 at \$75.58 a barrel, its lowest for over three years.

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RF Released: 2014-11-13T19:29:26.000Z

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