

**HD** TPG makes rival \$3.1 bln takeover bid for Australia's Treasury**Wine** -source

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**HONG KONG**, Aug 11 (Reuters) - Global private **equity firm** TPG Capital Management has submitted a takeover approach for Australia's Treasury**Wine** Estates Ltd, matching a rival \$3.1 **billion** bid, a person with direct knowledge of the matter told Reuters on Monday.

Earlier, Treasury **Wine** said it had received a new takeover approach, without disclosing the name of the suitor, following a bid received last week from private **equity** giant Kohlberg Kravis Roberts & Co LP and Rhone Capital LLC.

**TD**

TPG has started due diligence on Treasury **Wine** after deciding to submit an approach over the weekend, the person added.

An external spokeswoman for TPG declined to comment. (Reporting by Stephen Aldred; Editing by Denny Thomas and Kenneth Maxwell)

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**CO** autry : Australia Treasury | kkr : KKR & Co. L.P. | rhcap : Rhone Capital LLC | tpgpar : TPG, Inc. | trzwn : Treasury Wine Estates Ltd

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