



HD Australia, **China** : AMP CAPITAL & **CHINA** LIFE JV raises US\$1.96 **billion** from mutual funds

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China Life AMP Asset Management **Company** has launched its inaugural mutual fund. This **company** is a joint venture between AMP Capital and **China** Life Asset Management **Company**. The **China** Life AMP Money Market Fund raised US\$1.96 **billion** from its public offering period, highlighting the opportunity in the **Chinese** market. It invests in a range of short-term investments such as short-term **bonds** and cash deposits on behalf of retail and institutional customers. AMP Capital chief executive officer Stephen Dunne said: The launch of **China** Life AMP Asset Management late last year represented a great step forward for AMP Capital in Asia, one of our key markets. I **m** delighted that through the dedication of the joint venture team, we've been able to bring the **China** Life AMP Money Market Fund to **Chinese** investors just months after the joint venture was incorporated.

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The **China** Life AMP Money Market Fund analyzes macroeconomic factors, monetary policy and credit supply on the trends to yield a curve while taking into consideration liquidity and risk profile of different instruments. It will appeal to investors who are looking for both yield and liquidity. The rapid growth of wealth management in **China** presents opportunities for funds management. Total assets under management in **China** reached A\$800 **billion** in 2013 and is expected to grow at 15% per annum to reach A\$1.6 trillion by 2017. AMP Capital holds a 15% **stake** in the joint venture while **China** Life Asset Management **Company** holds the rest. This venture offers retail and institutional investors in **China** to **lead** investment solutions in domestic equities and fixed income and benefits from highly capitalized funds management **company** in mainland **China**.

CO austmp : AMP Ltd | ampcil : AMP Capital Investors Limited | clicl : China Life Insurance Co Ltd | cliigc : China Life Insurance (Group) Company

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