

HD THE FRIDAY NOTE: Abengoa revives 500-MW CSP plan and more of the week's top picks

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(SeeNews) - Nov 7, 2014 - This week Abengoa said it would buy BrightSource Energy Inc's stake in the 500-MW Palen concentrating solar power (CSP) project in California, Chinese Hareon Solar unveiled deals to install 900 MW of solar capacity at home, while in Brazil more than 1.65 GW of wind and solar projects won power contracts.

Abengoa (MCE:ABG) will incorporate its molten salt technology in the Palen scheme, thus adding thermal **energy** storage capacity. The Spanish **firm** will also build a single tower, instead of two 250-MW plants as was the previous plan.

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More details at: http://renewables.seenews.com/news/abengoa-revives-500-mw-palen-csp-plan-446533

NEOEN EMBARKS ON 300-MW **SOLAR** PLAN, HAREON TO BUILD 900 MW

French power producer Neoen has started building a 300-MW **solar** photovoltaic (PV) park near Bordeaux, France. The facility, touted to be the largest of its kind in Europe, is planned to be completed in October 2015.

Soon after the news from France, Chinese firmHareon Solar Technology Co Ltd (SHA:600401) also unveiled ambitious solar plans, again. It said it will invest some USD 1.18 billion (EUR 952m) within three years in 900 MW of new solar capacity in Yunnan province. The plan is to install 300 MW annually.

### More details at:

http://renewables.seenews.com/news/neoen-starts-building-300-mw-solar-park-in-france-446925

and at: http://renewables.seenews.com/news/hareon-solar-to-add-900-mw-of-fresh-pv-in-china-447118

# SUNPOWER PLANS 160-MW S AFRICAN PV FACTORY

Keeping the positive note, this week also brought the news that US **solar company** SunPower (NASDAQ:SPWR) intends to build an up to 160-MW **solar** panel manufacturing facility in Cape Town, South Africa. The factory will be opened in 2015 and will also accommodate SunPower's local engineering, procurement and construction (EPC) and **operations** and management (O&M) offices.

### More details at:

http://renewables.seenews.com/news/sunpower-unveils-plans-for-160-mw-s-african-pv-factory-446498

# SWITZERLAND TO TRIM **SOLAR** FITS BY 12%-32%

The situation is not that bright in Switzerland, however, where the feed-in tariffs (FiTs) for solar electricity are to fall by between 12% and 23% by October 2015. The Swiss government plans two reductions to the FiTs next year -- one on April 1 and one on October 1.

#### More details at:

http://renewables.seenews.com/news/switzerland-to-trim-solar-power-fits-by-12-to-23-447074

OVER 1.65 GW OF WIND, SOLAR FARMS WIN CONTRACTS IN BRAZIL'S AUCTION, ENEL GRABS 344 MW

The Brazilian wind and solar market attracted quite a lot of attention after Brazil's energy clearing house CCEE said on Monday that a total 62 wind and solar power projects with a planned capacity of 769.1 MW and 889.7 MW, respectively, have sold their future output at the country's reserve energy auction. The solar projects achieved an average power sale price of USD 83.7 per MWh, whereas wind power reached an average of USD 55.39 per MWh.

As part of the auction, Italy's Enel Green Power (BIT:EGPW) won the right to sign power purchase agreements (PPAs) for 254 MW of solar and 90 MW of wind power capacity, the firm said on Monday.

#### More details at:

http://renewables.seenews.com/news/over-1-65-gw-of-solar-wind-farms-win-contracts-in-brazils-auction-446365

## and at:

http://renewables.seenews.com/news/enel-wins-344-mw-of-wind-solar-deals-in-brazils-auction-446380

TRUSTPOWER SWITCHES ON 270-MW AUSSIE  $\frac{\text{WIND}}{\text{WIND}}$  FARM, CONSTRUCTION STARTS ON 310-MW  $\frac{\text{WIND}}{\text{WIND}}$  PARK IN KENYA

On the **wind energy** front, New Zealand **firm**TrustPower Ltd (NZE:TPW) said on Sunday it had put on stream a 270-MW **wind** farm in South Australia, part of its 370.8-MW Snowtown complex. Just a day after that, UK-based engineering and development consultancy Mott MacDonald said that construction of the 310-MW Lake Turkana **wind** farm in northern Kenya has kicked off. The park is expected to be completed in early 2017.

#### More details at:

http://renewables.seenews.com/news/trustpower-brings-live-270-mw-australian-wind-farm-446230

#### and at:

http://renewables.seenews.com/news/kenyan-wind-project-of-310-mw-enters-construction-stage-446677

(USD 1.0 = EUR 0.807)

Source: (VP/TT/VP)

- **co** abgog : Abengoa SA | jishtc : Hareon Solar Technology Co., Ltd. | luzii : BrightSource Energy, Inc. | invcis : Inversion Corporativa IC SA
- i163 : Renewable Energy Generation | isolar : Solar Energy | irenewf : Renewable Energy Facility Construction | i16101 : Electric Power Generation | i342 : Electrical Components/Equipment | iwind : Wind Energy | i1 : Energy | i16 : Electricity/Gas Utilities | i502 : Heavy Construction | i5020044 : Power Station Construction | iconst : Construction | icre : Real Estate/Construction | ieutil : Electric Utilities | iindele : Industrial Electronics | iindstrls : Industrial Goods | iutil : Utilities | i32 : Machinery | irenewee : Renewable Energy Equipment
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