

HD X2 Resources Announces That It Has Secured up to \$3.75 Billion of Committed and Conditional Equity Capital

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X2 Resources Announces That it has Secured up to \$3.75 Billion of Committed and Conditional Equity Capital

X2 Resources announces it has secured US\$2.50 billion of committed equity capital funding and up to a further US\$1.25 billion of conditional equity capital funding, from a group of five investors (the "Club Investors"). The committed equity capital is available for immediate draw down and will be used to finance the creation of a new mid-tier diversified mining and metals group.

The Club Investors, who have contributed in equal amounts, comprise Noble Group, TPG Capital, sovereign wealth and pension fund investors.

Today's announcement represents a critical milestone and enables X2 Resources' investment activities to commence.

X2 Resources is in discussions with a further select group of potential investors who are also seeking to benefit from opportunities in the natural resources arena.

Mick Davis said:

"We have attracted a very prestigious core group of large scale, high quality investors who share our vision of building a new mining group with the potential to generate attractive returns through the cycle. We believe the timing for this venture remains very opportune and we will now focus increased attention on starting the investment process."

Goldman Sachs International is acting as placement agent to X2 Resources in connection with the fundraising.

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Notes to Editors:

About Noble Group

Noble Group (SGX: N21) manages a portfolio of global supply chains covering a range of agricultural and **energy** products, as well as metals, minerals and ores. Operating from over 140 locations and employing more than 70 nationalities, Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. In order to ensure the integrity of its supply chains, the Group has a portfolio of interests in strategic logistics and processing assets which form an integral part of facilitating its key trade flows. Noble is ranked number 76 in the 2013 Fortune Global 500. <http://www.thisisnoble.com>

About TPG

TPG is a leading global private investment **firm** founded in 1992 with over \$59 **billion** of assets under management and offices in San Francisco, Fort Worth, Austin, Beijing, Chongqing, **Hong Kong**, Houston, London, Luxembourg, Melbourne, Moscow, Mumbai, New York, Paris, São Paulo, Shanghai, Singapore and Tokyo. TPG has extensive experience with global public and private investments executed through leveraged buyouts, recapitalizations, spinouts, growth investments, joint ventures and restructurings. The **firm's** investments span a variety of industries, including a wide range of **energy** sector businesses, as well as industrials. For more information visit <http://www.tpg.com>.

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