

HD News Highlights: Top Equities Stories of the Day

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OCBC TO RAISE \$2.7

BILLION IN RIGHTS ISSUE

Oversea-Chinese Banking Corp., Singapore's second largest bank by assets, plans to raise 3.32 billion Singapore dollars in a rights issue that will partly finance its recent multibillion-dollar purchase of a Hong Kong bank. (published 0110 GMT)

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PWC TO SETTLE WITH NEW YORK REGULATOR OVER CONSULTING FOR JAPANESE BANK

PricewaterhouseCoopers LLP will pay \$25 million and be banned for two years from some consulting work to settle New York state regulators' allegations that the accounting firm mishandled its work for Bank of Tokyo-Mitsubishi UFJ. (published 0240 GMT)

FEDEX FACES NEW CHARGES

The Justice Department filed additional charges against FedEx Corp., accusing it of conspiracy to launder money, in connection with its prescription-drug case against the package-delivery concern. (published 2355 GMT Sunday)

RIO TINTO REVIEWS OPTIONS FOR BOUGAINVILLE COPPER STAKE

Rio Tinto PLC said it's reviewing its options for a copper business in Bougainville, Papua New Guinea in which it holds a controlling stake, after the local government passed new mining laws that stripped the company of the lease on its mothballed mine. (published 0002 GMT)

NEWCREST REPORTS LOSS AFTER WRITE-DOWNS

Gold producer Newcrest Mining Ltd. said annual losses topped 2.22 billion Australian dollars, as it continued to write down the value of operations from Australia and Papua New Guinea to the Ivory Coast. (published 0032 GMT)

NATIONAL AUSTRALIA BANK REPORTS LOWER BAD DEBT

National Australia Bank Ltd.'s earnings rose in its fiscal third quarter, as expenses fell and the lender recorded lower charges for soured loans. (published 2323 GMT Sunday)

COMMONWEALTH BANK TO RAISE A\$2 BLN VIA CAPITAL RAISING

Commonwealth Bank of Australia Ltd., the country's largest lender by market value, aims to raise about 2 billion Australian dollars to fund its business through a hybrid-capital offering. (published 0028 GMT)

DEBT-LADEN

BOART LONGYEAR AMENDS CREDIT FACILITY

Boart Longyear Ltd. said it has amended the terms of its revolving credit facility, giving the **company** more flexibility on financial covenants set by its lenders as it works to complete a strategic review. (published 0013 GMT)

ANSELL FORECASTS QUICK RECOVERY AFTER STEEP PROFITS FALL

Rubber gloves-to-condoms maker Ansell Ltd. said it expects a strong recovery in earnings in the coming year after a major restructure aimed at reducing costs contributed to an 70% drop in fiscal 2014 profit. (published 2332 GMT Sunday)

(END) Dow Jones Newswires

August 17, 2014 23:00 ET (03:00 GMT)

ovchbk : Oversea-Chinese Banking Corporation Limited | prwth : PricewaterhouseCoopers

IN i814 : Banking | i81402 : Commercial Banking | i836 : Accounting | iacc : Accounting/Consulting | ibcs : Business/Consumer Services | ibnk : Banking/Credit | ifinal : Financial Services

NS ncdig: Corporate Digests | neqac: Equities Asset Class News | nhhour: Headlines of the Hour | ncat: Content Types | ndj: Dow Jones Top Stories | nfact: Factiva Filters | ntop: Top Wire News | redit: Selection of Top Stories/Trends/Analysis

RE papng : Papua New Guinea | austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania | dvpcoz : Developing Economies | pacisz : Pacific Islands

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