

HD **Chinese group** to make \$70m splash in South Perth

BY Dan Wilkie

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**Chinese** developer JiaHe Jian **Group** has launched its first Western Australian project - a \$100 million, two-tower office and **residential** development overlooking the zoo in South Perth.

JiaHe Jian **Group**'s Australian subsidiary, Zone Q Investments, received development approval for the project late last week, which comprises a \$70 million, 20-storey luxury **apartment** tower, and a \$30 million, seven-level **commercial** building alongside.

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The project, which will be located on the corner of Charles Street and Labouchere Road, is scheduled to be complete by 2016, with construction set to start within months

The **apartment** tower, Pinnacle, has been designed by architecture **firm** Hassell and will comprise 102 apartments, while the office tower will include retail space along Charles Street.

Zone Q **purchased** the development **site** last year for \$10.7 million.

The apartments will be put to market by Colliers International and Dempsey Real **Estate**, while the **commercial** space will be brokered through Knight Frank and Ron Farris Real **Estate**.

Colliers International director of **residential** Jo-Anne **Chin** said Zone Q had looked closely at all major national markets before choosing Perth for its first Australian development.

Ms **Chin** said the developer was planning further projects in WA, with two other sites **purchased** in recent months.

JiaHe Jian **Group** has developed more than 7,000 apartments in **China**, focusing on the city of Shenzhen, north of **Hong Kong**.

"This is a **company** that puts significant thought and planning into its **apartment** developments - everything from location, to size, to construction, to standard of finishes - and is committed to delivering top quality homes that people value and enjoy living in," Ms **Chin** said.

"That they have selected Perth as the **site** of their first overseas investment and development, and are already planning more, speaks to the confidence they have in our market and the opportunities they see for quality **residential** offerings here."

The development is the second large **apartment** and office project launched in South Perth in recent months, following Finbar **Group**'s \$300 million plan at the Civic Triangle **site** on Labouchere Road.

Finbar is planning a 30-storey, 295-**apartment residential** tower with **commercial** and retail space on the ground level, including a 2,500 square metre supermarket.

The **apartment** developer **purchased** the Civic Triangle development **site** for \$27.3 million, in a **transaction** brokered by **commercial** agency JLL.

IN i5010022 : Residential Building Construction | i501 : Building Construction | iconst : Construction | icre : Real Estate/Construction

**RE** austr : Australia | china : China | perth : Perth | waustr : Western Australia | apacz : Asia Pacific |  
asiaz : Asia | ausnz : Australia/Oceania | bric : BRIC Countries | chinaz : Greater China | devgcoz :  
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