



HD Australia : YANCOAL plan for Moolarben mine expansion approved by NSW

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Yancoal s plan to expand its **operations** at the Moolarben mine situated within the Western coalfields is approved by the NSW Planning Assessment Commission (PAC) in Australia. The **company** with the Stage 1 Modification 9 approval will be able to extract an additional 30 **million** tons of run of mine (ROM) **coal** over the life of the mine. Yancoal possesses 80% **stake** in the mine, which at present runs at a capacity of eight **million** tons per annum. The Stage 1 project comprises three open cut mines - OC1, OC2 and OC3, one underground mine (UG4), a **coal** handling and preparation plant (CHPP), in addition to a raw and product **coal** stockpiles, a rail loop and rail loader and office and workshop support facilities. The Moolarben Stage 2 project subject to regulatory approval, would double production and increase Yancoal's production by more than 25% over five years. The stage 2 project includes one open cut (OC4), two underground **coal** mines (UG1 and UG2), and additional infrastructure.

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On reaching full production, the **coal** complex is likely to produce 17 **million** tons per annum of ROM **coal**, and employ 450 people. **Chinese coal** miner, Shenhua, and Russian technology and manufacturing corporations, Rostec, has signed a MoU regarding prospects of joint development of **coal** deposits in Siberia and the Far East , the companies said in a press statement. Andrei Korobov, CEO of RT-Global Resources, a subsidiary of Rostec, and Shao Tzuntze, the chairman of the board of directors of Shenhua International signed the MOU. As per to the statement, the two companies plan to work on the development of the Ogodzhinsky **coal** deposit in the Amur region, as well as on the construction of the **coal** maritime terminal Port Vera in Primorsky region. RT-Global Resources earlier this month, decided to join the port construction project and to act as the project coordinator. The Russian **company** has in addition signed an agreement with the Amur region authorities on cooperation in the integrated development Ogodzhinsky field. Gerbikan-Ogodzhin **Coal** Basin is situated in the Amur region with the total estimated **coal** reserves 1.6 **billion** tonne. The development of the field was included in the Russian government s programme to develop the country s **coal** industry, as well as in a memorandum of understanding and cooperation signed between **China** and Russia in 2010.

CO yaptyl : Yancoal Australia Limited | yankua : Yankuang (Group) Corp | ynzmn : Yanzhou Coal Mining Co Ltd

IN i5020017 : Harbor Construction | i502 : Heavy Construction | iconst : Construction | icre : Real Estate/Construction | i112 : Coal Mining Support Activities | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying

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IPD Minerals and Mining

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