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HD Chinese real estate investment in Australia has dropped compared to last year
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LP CHINESE investment in Australian commercial real estate was down considerably on last year, although a new report reveals it has started to pick up again.

The latest Knight Frank Chinese Outbound Real Estate Investment Report tipped more investment to come throughout the rest of the year.

TD It said the investment in Australia was driven by Chinese economic and policy factors.

Knight Frank head of research and consulting Australia, Matt Whitby, said the volume of Chinese investment in Australia was down because there had not been many mega portfolio deals during the first half of the year.

The report found there was still a strong appetite from Chinese investors for commercial properties in Sydney and Melbourne which was in part driven by rental growth and strong demand.

The report said Chinese and other Asian investors continued to be drawn mainly to office markets in those capital cities.

Fewer buying opportunities, coupled with the positive rental outlook, have already attracted large Chinese private developers such as Poly Group and Shanghai Shenglong to the office market, it said.

Recent sales to Chinese buyers include 15 Help Street, Chatswood which sold for \$43.8 million to One Pro Investment Group; 20 Bridge Street, Pymble which sold for \$78 million to YuHu; and 210 George Street, Sydney which sold for \$160 million to Poly Group.

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