

HD Media Release: K&L Gates

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K&L Gates Acts for Sumatra **Copper & Gold** plc in US\$45 **Million** International Financing

Perth - Global law **firm** K&L Gates has advised Sumatra **Copper & Gold** plc (Sumatra) and its Indonesian subsidiary PT Dwinad Nusa Sejahtera (Dwinad) in the US\$45 **million** financing of its Tembang Project in Sumatra, Indonesia, by Nomura Singapore Limited (Nomura) and Indonesia Eximbank, financial institutions based in Singapore and Jakarta, Indonesia, respectively.

Although primarily a financing, the transaction involved an issue of warrants by Sumatra (ASX: SUM) to Nomura and a requirement to raise an additional amount of **equity** at the listed parent (Sumatra) level within six months, as well as substantial shareholder support from Sumatra's principal shareholders.

Sumatra is a UK **gold** and silver emerging producer with a suite of highly prospective tenements in the Indonesian island of Sumatra. The facility will result in the hedging of up to 65% of Sumatra's future precious metal production. All the required resolutions were passed at a shareholders meeting on 27 October 2014.

The K&L Gates team advising Sumatra was led by Perth **energy**, infrastructure and resources special counsel Chris Scott, who commented: "We have a team of lawyers across Asia Pacific who have decades of experience advising Indonesian companies and clients doing business in Indonesia. When it comes to this part of the world, there is no substitute for this sort of experience."

K&L Gates' Indonesia group advises clients across a broad range of industries in the areas of international private **equity** and hedge funds, banking and asset finance, capital markets, corporate finance, and mergers and acquisitions. In the **energy**, infrastructure, and resources sectors K&L Gates advises clients across project development and financing, inbound and outbound investments, mergers and acquisitions, asset, project and structuring financing, litigation, and dispute resolution.

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