

HD RWE (CM) SouthGobi Resources Announces the Extension of Amounts Owning on the...

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RWE (CM) SouthGobi Resources Announces the Extension of Amounts Owning on the Turquoise Hill Facility

Sydney - Friday - December 05 (RWE) - SouthGobi Resources Ltd [TSX:SGQ] announces that subject to certain conditions and limitations, Turquoise Hill Resources Ltd have deferred amounts owing on the US\$10 million revolving credit facility provided to the company as initially announced on May 25, 2014 and updated on August 31, 2014.

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On December 4, 2014, Turquoise Hill agreed on a limited deferral of repayment on the US\$3.8 million principal owing on the Turquoise Hill Facility as follows: US\$1.9 million in principal and all interest that has accrued on and under the Turquoise Hill Facility up to and including May 30, 2015 shall become due and payable on May 30, 2015; and US\$1.9 million in principal and all interest that has accrued on and under the Turquoise Hill Facility from June 1, 2015 up to and including August 31, 2015 shall become due and payable on August 31, 2015.

This limited deferral is subject to certain conditions and limitations, including the completion by April 30, 2015 of the transaction contemplated by the Sale and Purchase Agreement between Turquoise Hill and National United Resources Ltd, as amended by an agreement dated December 2, 2014.

The company continues to seek additional financing to fund its operations and meet its objectives.

About SouthGobi SouthGobi is listed on the Toronto and Hong Kong stock exchanges, in which Turquoise Hill Resources Ltd, also publicly listed in Toronto and New York, has a 47.9% shareholding.

Turquoise Hill took management control of SouthGobi in September 2012 and made changes to the board and senior management.

Rio Tinto has a majority shareholding in Turquoise Hill.

SouthGobi is focused on exploration and development of its metallurgical and thermal coal deposits in Mongolia's South Gobi Region.

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CO asgldc : SouthGobi Resources Ltd | inchgl : Turquoise Hill Resources Ltd. | craaus : Rio Tinto Ltd | rtz : Rio Tinto PLC

IN i1 : Energy | i111 : Coal Mining | i211 : Metal Ore Mining | ibasicm : Basic Materials/Resources | igoldm : Gold Ore Mining | imet : Mining/Quarrying

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