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HD Purchase boost to business confidence

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CHINCHILLA

BUSINESS confidence in Chinchilla has been bolstered after Queensland Gas Corporation purchased a sizeable stake in the Surat Basin Industrial Park.

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The substantial investment in the **estate** is the latest in a line of **transactions** involving energy **company** divisions and service providers in recent months.

Surat Basin Property Group CEO Jason van Hooft said the QGC decision to invest heavily in Chinchilla was a major vote of confidence for the area.

"The **site** they have **purchased** is at the entry to the industrial **estate** and involves three lots with a total area of approximately two hectares," he said.

"The **site** is suitable for a large industrial building, storage facilities and a hard stand and we believe QGC is looking at its options and plans currently.

"The centre will provide a base from which they service all their Surat Basin gas operations."

co qgcaus : Queensland Gas Company Limited | brgas : BG Group PLC

IN i5010025 : Industrial Building Construction | i501 : Building Construction | iconst : Construction |

icre : Real Estate/Construction | i1 : Energy | i13 : Crude Oil/Natural Gas

NS e1117 : Business/Economic/Investor Sentiment | e11 : Economic Performance/Indicators | ecat

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RE queensl : Queensland | apacz : Asia Pacific | ausnz : Australia/Oceania | austr : Australia

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