

**HD** VTT Vendetta closes Pegmont option, \$2.24-million placement

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**LP**

Vendetta **Mining** Corp (TSX-V:VTT)

Shares Issued 11,911,625

**TD**

Wednesday August 27 2014 - News Release

Mr. Michael Williams reports

**VENDETTA MINING CORP. CLOSES THE PEGMONT PB-ZN-AG PROPERTY TRANSACTION AND \$2.25 MILLION PRIVATE PLACEMENT**

Vendetta **Mining** Corp. has received final TSX Venture Exchange approval for both its previously announced option deal on the Pegmont **lead**-zinc-silver deposit in Queensland, Australia, and its concurrent private placement (see news release dated Aug. 11, 2014).

The **company** has initiated the payment of the initial option payment of \$250,000 (Australian) to Pegmont Mines Ltd. (the vendor) and the reimbursement of \$300,000 (Australian) in exploration expenditures by the vendor that were incurred to meet minimum Queensland Ministry of Mines required work commitments for the current year during the negotiation period. The **company** will be completing quality assurance/quality control checks, and the results will follow.

Pegmont **lead**-zinc deposit

The Pegmont **lead**-zinc-silver deposit is located 25 kilometres east of BHP Billiton's world-class Cannington silver-**lead**-zinc mine and 28 kilometres north of **Chinova** Resources' Osborne **copper-gold** mine. It is proximate to existing infrastructure that includes roads, railhead and natural gas for power generation.

Financing

The **company** has closed its oversubscribed non-brokered private placement for aggregate gross proceeds of \$2,249,980.46. The **company** issued units at 26 cents per unit. Each unit in the private placement is composed of one common share and one-half of one share **purchase** warrant, with each whole warrant exercisable into one additional common share at a price of 35 cents until Aug. 27, 2017.

In connection with the private placement, the **company** has paid cash finders' fees to certain finders for an aggregate amount of \$46,982.44, which is equal to 8 per cent of the total subscription amount of the number of units introduced by the finders to the **company**.

All securities issued in connection with the financing will be subject to a four-month hold period expiring on Dec. 28, 2014.

New directors

The **company** has accepted the resignations of two directors: Rob McLeod and Darryl Cardey.

Their places on the board have been filled with the appointment of Peter Voulgaris, BEng, geology (honours), MEngSci, MAusIMM, a **mining** professional with over 20 years experience in mine

**operations**, development and business development, and Doug Ramshaw, BSc (honours), ARSM, a geologist and former **mining** analyst with 20 years experience in the industry and capital markets.

In addition, Cale Moodie has been appointed as chief financial officer and Sheryl Elsdon as corporate secretary.

**CO** pegmnt : Pegmont Mines Limited | vdttn : Vendetta Mining Corp

**IN** i211 : Metal Ore Mining | i2113 : Lead Ore/Zinc Ore Mining | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying

**NS** cprpla : Private Placements | npress : Press Releases | c17 : Funding/Capital | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : FC&E Industry News Filter

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