

SE Business
HD Lindeman back on the redevelopment map
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EXCLUSIVE TWO years after hitting the national headlines with the **acquisition** of Lindeman **Island**, **Chinese** cable-TV operator Whitehorse Australia is deciding whether to build a five-star as well as a six-star resort as part of a \$450 **million** redevelopment of the **island** off Queensland's coast.

Whitehorse Australia, represented by William Han, has brought in a new Mainland **Chinese** partner experienced in resort development to assist with the redevelopment of the **island**, which he bought for \$12 **million** from Club Med in 2012.

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Port Douglas-based architects Hunt Design have developed concept plans for **residential** and tourist development on Lindeman **Island** to suit both Australian and international tourists. Whitehorse Australia also submitted detailed environmental studies with various government departments and statutory authorities as part of its plans for the **island**'s redevelopment and is also weighing concept plans from a **Gold Coast** architecture **firm**.

Many of Queensland's islands and resorts, such as Great Keppel **Island**, are being redeveloped while others are either officially or unofficially on the market including South Molle in the Whitsundays and Hook **Island** off Proserpine. At Palm Cove, north of Cairns, Kewarra Beach Resort, which is owned by IT entrepreneur Sean Howard, is also said to be on the market.

The 296-room Daydream **Island** resort is also again officially on the market with vacant possession offered by its owner, former vitamin-maker Vaughan Bullivant.

Expressions of interest in the resort, which has been advertised worldwide, close on Thursday through Ray White, CBRE and White & Partners. The initial \$65m asking price for Daydream has been slashed to about \$30m.

To help with the **sale**, Hunt Design has prepared concept plans for both a prestige **residential** community or additional 18-suite resort facilities to be developed on Daydream that could cost as much as \$20m.

"We have been asked to prepare concept designs for a boutique six-star resort similar to Hamilton **Island**'s qualia resort as well as plans for a premium-standard **residential** enclave," said Gary Hunt, principal of Hunt Design. "Daydream **Island**'s owners are also looking at adding some more rooms in the Coral Sea wing to improve standards because people are looking for fabulous ensuites," he said.

Meanwhile, **mining** entrepreneur Peter Bond is continuing with his redevelopment of Dunk **Island**, which was hit hard by Cyclone Yasi in 2011. Mr Bond is weighing up whether to build a boutique resort on the **island**, with the final configuration still to be determined.

Great Keppel **Island**'s owner, Terry Agnew, of Tower Holdings, will soon announce his \$2 **billion** plans for the **island**, including a Greg Norman-designed golf course. And Computershare founder Chris Morris, the owner of Queensland's Orpheus **Island**, has just spent more than \$1m upgrading four of the **island**'s suites and is expected to put in a new jetty.

Mr Hunt, who designed the southern suites in the beachcomber chic style, said they were with guests.

Mr Morris is also looking at adding a new spa to the **island**. Mr Morris spent \$6.25m buying Orpheus **island** about three years ago.

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