

SE News  
 HD **China** eyes more **buy-ups**  
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**DAIRY** isn't the only Australian agricultural industry **China's** Bright Food **Group** has in its sights.

The state-owned **business** is reportedly planning to spend half of its more than \$4 **billion** annual revenue on international acquisitions, specifically looking more at vertical integration opportunities in Australia.

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Bright Food bought West Australian **cheese** and yoghurt producer Mundella this year and 75 per cent of Manassen Foods in 2011.

Bright **Dairy**, which comes under parent **company** Bright Food, will take delivery of about a quarter of the Pactum **Dairy Group's** UHT from Shepparton under a \$40 **million** agreement announced in April. Bright also owns Mildura Fruit **Company**, Australia's biggest orange exporter.

CO brgfdc : Bright Food (Group) Co Ltd | milfrt : Mildura Fruit Company | mnssfd : Manassen Foods |  
 amezza : Castle Harlan Australian Mezzanine Partners Pty Ltd  
 IN i41 : Food/Beverages/Tobacco | i61 : Wholesalers | i64 : Retail/Wholesale | icnp : Consumer Goods |  
 ifood : Food Products  
 RE austr : Australia | china : China | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric :  
 BRIC Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz :  
 Developing Economies | easiaz : Eastern Asia  
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