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 HD **Adani may build own terminals**  
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INFRASTRUCTURE: Indian **mining** giant Adani Group could sell its \$2 **billion** Abbot Point **coal** port in north Queensland, but retain the right to build two more terminals at the site for its own use, according to an industry analyst.

The **company** has called on investment banks for proposals for the port, including a **sale**, partial **sale** or refinancing.

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Adani owns not only the Abbot Point port, 25km northwest of Bowen on Queensland's north coast, but also the Carmichael coalmine in Queensland's Galilee Basin, as well as the railway to transport **coal** to port, bound for India and **China**.

The **company** has plans to expand the port from its existing two terminals, a move that would increase current annual **coal** shipping capacity from 50 **million** tonnes to 70 **million** tonnes.

While approval has been granted for the expansion, Adani was still awaiting approval to conduct dredging for the port from the Administrative Appeals Tribunal. Adani has previously said it does not comment on speculation.

However, one scenario could be that Adani sold off the existing port, now used by customers including BHP Billiton, Rio Tinto and Glencore Xstrata. It could then build the expansion, which it would keep to export its own **coal**.

This would effectively create Abbot Point 1 and Abbot Point 2, a source said. Among potential buyers could be Canadian private **equity** giant Brookfield and other infrastructure players that have previously competed for Australian ports recently placed on the market. However, the level of interest would depend upon the strength of the "take or pay" grant that would guarantee the income, given the weakening **coal** export conditions, according to a source.

CO adappt : Administrative Appeals Tribunal | adexns : Adani Enterprises Ltd

IN i5020017 : Harbor Construction | i111 : Coal Mining | i1 : Energy | i502 : Heavy Construction | ibasicm : Basic Materials/Resources | iconst : Construction | icre : Real Estate/Construction | imet : Mining/Quarrying | i8396 : Diversified Holding Companies | ibcs : Business/Consumer Services

NS ccat : Corporate/Industrial News

RE queensl : Queensland | apacz : Asia Pacific | ausnz : Australia/Oceania | austr : Australia

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