

HD BUSINESS-NEWS-SCHEDULE AT 0830 GMT / 4.30 AM ET

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TOP STORIES

BHP unveils multi-**billion** spin-off, puts off buyback

LONDON/MELBOURNE - Top global miner BHP Billiton says it will spin off a roughly \$14 **billion company** to shareholders but disappoints investors as it holds off announcing a highly anticipated buyback with its results. (BHPBILLITON-RESULTS/ (UPDATE 3), expect by 1030 GMT/6.30 AM ET, by Sonali Paul and Silvia Antonioli, 700 words)

UK inflation falls more than expected

LONDON - British inflation eased more than expected in July after hitting a five-month high in June, official data shows. (BRITAIN INFLATION/ (UPDATE 1), expect by 1000 GMT/6 AM ET, 500 words)

ECB in policy limbo, boxed in by its own plans

FRANKFURT - The European Central Bank is in a policy no man's land, bombarded by news of a stagnating euro zone economy but hesitant to move forward with new stimulus until measures announced in June work their way through in the months ahead (ECB-POLICY/ (ANALYSIS), expect by 1000 GMT/6 AM ET, by Paul Carrel and Eva Taylor, 1,000 words)

Stocks head higher as risk appetite returns

LONDON - Global stocks rose and core **bonds** barely move on renewed investor appetite for risk, buoyed by a lack of any escalation in the Ukraine crisis and upbeat U.S. housing data. (MARKETS-GLOBAL (WRAPUP 4), moving shortly, by Lionel Laurent, 600 words)

ECONOMY

UK's gas trading crown at risk as euro boosts Dutch appeal

LONDON - One area where Britain's dominance in Europe's financial sector has come under threat is natural gas trading where volumes on a Dutch trading hub are soaring, buoyed in part by European utilities who prefer to hedge their deals in euros. (GAS-TRADE/BRITAIN-NETHERLANDS/, expect by 1000 GMT/6 AM ET, by Henning Gloystein and Jason Neely, 630 words)

Australia's central bank ponders risks to economic outlook

SYDNEY - Australia's central bank sees significant uncertainties around the economic outlook, which was why interest rates were likely to stay at record lows for some time yet. (AUSTRALIA-ECONOMY/RBA, moved, 400 words)

+ See also:

- NEWZEALAND-ECONOMY/ENGLISH (UPDATE), moved, 550 words

INVESTMENT

Inflows to **Hong Kong** ETFs soar as foreigners bet on **China**

HONG KONG - Offshore investors are rallying behind **China**'s undervalued equities by ploughing **billions** of dollars into **Hong Kong**'s exchange-traded funds denominated in the yuan currency. (**CHINA**-OFFSHORE/RQFII, moved, by Michelle Chen, 710 words)

China allows three more banks to import **gold** - sources

SINGAPORE - **China** has allowed three more banks, including a foreign lender, to import **gold** into the country, three sources with direct knowledge of the matter told Reuters, as the world's biggest **gold** buyer further frees up its market. (**GOLD-CHINA**/IMPORTS, moved, By A. Ananthalakshmi, 470 words)

COMPANIES

Maersk to buy back shares for first time in its history

COPENHAGEN - Danish shipping and **oil** group A.P. Moller-Maersk announces its first share buyback programme in its 110-year history, prompting its stock to rise more than 5 percent. (MAERSK-RESULTS/ (UPDATE 2), moving shortly, by Ole Mikkelsen and Teis Jensen, 600 words)

U.S. clears AstraZeneca over heart drug trial

LONDON - The U.S. government clears AstraZeneca over a major clinical trial used to win marketing approval for its important new heart drug Brilinta, following an investigation which had cast a shadow over its prospects. (ASTRAZENECA-BRILINTA/ (UPDATE 2), expect by 1000 GMT/6 AM ET, by Ben Hirschler, 600 words)

Standard Chartered nears deal over US compliance - source

NEW YORK - Standard Chartered bank is close to a deal to pay between \$200 **million** and \$300 **million** to resolve allegations by New York's banking regulator that it failed to review high-risk transactions, two years after agreeing to reform its practices, a person familiar with the matter says. (STANDARDCHARTERED FINE/, moved, by Karen Freifeld, 300 words)

Japan's JX eyes Indonesia, Vietnam for big refining push

TOKYO - JX Nippon **Oil & Energy** Corp is looking at building refineries and petrol stations in Indonesia and Vietnam as fuel consumption slumps at home, in what would be its first major downstream **oil** investment in Asia outside Japan. (JAPAN-JX HOLDINGS/, moved, by Osamu Tsukimori, 760 words)

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