

CLM Top Stories
HD **First Pacific, Wilmar Seeking Approvals on Goodman**

BY By Jeffrey Ng

WC 221 words

PD 25 September 2014

ET 13:18

SN Dow Jones Top Global Market Stories

SC DJTGMS

LA English

CY Copyright © 2014 Dow Jones & Company, Inc.

LP

First Pacific Co. (0142.HK) said Thursday that the **company** and Singapore's Wilmar International Ltd. (F34.SG) are progressing on obtaining other regulatory approvals for its planned takeover of food producer Goodman Fielder Ltd. (GFF.AU), after Australia's competition commission said it won't oppose the **acquisition**.

The Australian food maker in May accepted a sweetened takeover bid by the **Hong Kong**-listed investment **firm** and Wilmar, the world's biggest palm-**oil** trader, in a deal that valued Goodman Fielder at around 1.37 **billion** Australian dollars (US\$1.21 **billion**).

TD

First Pacific said Thursday it welcomed the decision by the Australian Competition and Consumer Commission.

The ACCC did note, however, that Wilmar and Goodman Fielder overlap in the supply of packaged edible oils to Australian retailers, and in the supply of vegetable oils including canola, sunflower and soybean **oil**.

Takeover interest in Australian food assets has surged in recent months, as bidders position themselves for a rise in Asia's appetite for Western-style diets as the region's middle class grows more affluent.

Goodman Fielder manufactures some of Australia's most recognizable food brands, including Meadow Lea margarine, Praise mayonnaise and Wonder White bread.

Write to Jeffrey Ng at jeffrey.ng@wsj.com

CO fpco : First Pacific Company Limited | ezyhsi : Wilmar International Limited | fdgl : Goodman Fielder Ltd | liem : Salim Group | wilho : Wilmar Holdings Pte Ltd

IN ifood : Food Products | icnp : Consumer Goods | i41 : Food/Beverages/Tobacco | i0 : Agriculture | i01001 : Farming | i8396 : Diversified Holding Companies | ibcs : Business/Consumer Services

NS cadr : American Depository Receipts | cactio : Corporate Actions | ccat : Corporate/Industrial News | c181 : Acquisitions/Mergers/Takeovers | c17 : Funding/Capital | c171 : Share Capital | c18 : Ownership Changes | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE austr : Australia | asiaz : Asia | china : China | easiaz : Eastern Asia | russ : Russia | hkong : Hong Kong | nz : New Zealand | pacisz : Pacific Islands | singp : Singapore | apacz : Asia Pacific | ausnz : Australia/Oceania | bric : BRICS Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | eeurz : Central/Eastern Europe | eurz : Europe | seasiaz : Southeast Asia | ussrz : CIS Countries

PUB Dow Jones & Company, Inc.

AN Document DJTGMS1120140925ea9p00011