

**HD** News Highlights: Top **M&A** Stories Of The Day

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**SC** DJDN

**LA** English

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#### SINOPEC PLANS TO RESTRUCTURE UNIT SINOPEC SALES

**China** Petroleum & Chemical, or Sinopec, is in talks with numerous **Chinese** companies, including Tencent Holdings, about either selling a **stake** or forming alliances in its gas-station-to-convenience store **business**.

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#### COOLPAD EYES EXPANSION, CONSIDERS ACQUISITIONS

After overtaking Samsung Electronics to become the third-largest smartphone maker in **China**, Coolpad, a **brand** little known outside of the country, is now setting its sights overseas.

#### AUSTRALIA WATCHDOG SUPPORTS FUNG'S CASINO TAKEOVER

**Hong Kong** investor Tony Fung's bet on Australia's gambling industry won support from the country's competition regulator, which said it wouldn't block the planned \$201.3 **million** acquisition of a casino in tropical Cairns.

#### TREASURY **WINE** RESULT TAKES HEAT OUT OF BID BATTLE

Australia's Treasury **Wine** Estates--enmeshed in a takeover battle led by two private-**equity** firms--hit the bottom end of its annual earnings guidance, easing pressure on the suitors to raise their evenly matched \$3.14 **billion** offers.

#### PANAUST'S TAKEOVER TALKS ONGOING, PROFITS FALL

PanAust, reporting a 28% fall in half-year profit, said takeover talks with **China's** Guangdong Rising Assets Management were continuing but that it had yet to receive a formal offer it could recommend to shareholders.

#### ASCIANO CEO SAYS DEEPENING TALKS OVER PORTS **STAKE SALE**

Australian freight **group** Asciano is deepening talks to sell part of its ports and logistics **business**, although stressed it isn't under any financial pressure to finalize a deal.

#### AMERICAN TIRE DRAWS BUYOUT INTEREST FROM PRIVATE **EQUITY**

A handful of private-**equity** firms are vying to **buy** American Tire Distributors Holdings Inc. in an auction that could fetch more than \$3 **billion**, according to people familiar with the matter.

#### CARL ICAHN TAKES 8.5% **STAKE** IN HERTZ

Activist investor Carl Icahn on Wednesday disclosed an 8.5% **stake** in Hertz Global Holdings Inc. and said he may seek **board** representation.

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#### FAMILY DOLLAR REJECTS DOLLAR GENERAL BID

Family Dollar Stores Inc. rejected a \$9 **billion** takeover offer from rival

Dollar General Corp., pointing to antitrust concerns and reaffirmed its support

for its deal with Dollar Tree Inc.

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#### OCBC IN TALKS WITH THAI **BILLIONAIRE** TO SELL STAKES IN UNITED ENGINEERS, WBL

Thai **billionaire** Charoen Sirivadhanabhakdi is in early talks with Oversea-**Chinese** Banking Corp. and its insurance arm to **buy** their stakes in a Singapore-listed property and construction **company**, people with knowledge of the deal said.

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(END) Dow Jones Newswires

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- CO** cpctc : China Petroleum and Chemical Corp (Sinopec Corp) | sansel : Samsung Electronics Co Ltd |  
tenchl : Tencent Holdings Ltd | chpc : China Petrochemical Corp
- IN** i1 : Energy | i13 : Crude Oil/Natural Gas | i3302 : Computers/Consumer Electronics | i7902 :  
Telecommunications | i79022 : Wireless Telecommunications Services | ielec : Consumer Electronics |  
itech : Technology
- NS** c181 : Acquisitions/Mergers/Takeovers | c18 : Ownership Changes | ccat : Corporate/Industrial News |  
ncdig : Corporate Digests | neqac : Equities Asset Class News | nfiac : Fixed Income Asset Class News  
| nhhour : Headlines of the Hour | cactio : Corporate Actions | ncat : Content Types | ndj : Dow Jones  
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BRIC Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing  
Economies | easiaz : Eastern Asia

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