

The Sydney Morning Herald

SE Domain
HD **TITLE DEEDS Kirby commits house to market judgment | INSIDE STORY visits Glenhaven**
BY LUCY MACKEN
WC 1,324 words
PD 15 November 2014
SN The Sydney Morning Herald
SC SMHH
ED First
PG 6
LA English
CY © 2014 Copyright John Fairfax Holdings Limited.

LP

TITLE DEEDS

Kirby commits house to market judgment

TD

The former high court judge is making the most of the strong pre-Christmas rush.

The Rose Bay home of former High Court judge Michael Kirby and his partner Johan van Vloten heads an impressive line-up of trophy properties this week as Sydney's power brokers hope to cash in on the stronger market before Christmas.

Built in 1949 and designed by the late modernist architect Neville Gruzman for his aunt Mollie Lapin, it should have no shortage of admirers given the current popularity for all things mid-century.

Kirby is only the property's third owner, having bought it in 1976 for \$190,000 from lawyer Peter Murphy.

Set on the waterfront with iconic harbour views, it was listed with optimistic hopes of \$12 million in the weaker market of 2011 with another agent, but is now on offer for more than \$10 million through Wayne Yates, of Laing+Simmons Double Bay.

Kirby and van Vloten have long planned to downsize to an apartment closer to the city, but only once they've sold their prized home on Dumaresq Road.

In Bondi Beach, the penthouse of former Glencore coal executive Vaughan Blank is up for grabs for more than \$10 million.

The four-bedroom spread opposite the Icebergs was bought by the Watsons Bay-based property investor under the hammer in 2009 for its then \$8 million reserve when it was sold by restaurateurs Terence and Elizabeth Burke. Sotheby's International's Michael Pallier is no doubt hoping to do even better with the Notts Avenue spread when he takes it to auction on December 1.

Derivatives trader Jim Clody and his wife Amy are selling their Bellevue Hill property for more than \$10 million only 18 months after they bought and renovated it with beautiful interiors by Marco Meneguzzi.

This is the Bulkara Road residence that was sold by former Challenger Financial chief executive and Orica director Mike Tilley in May last year for \$8.5 million.

Previously it was the home of the late Macquarie Bank chairman David Clarke and his wife Jane, until they sold it to Tilley in 2005 for \$8.4 million.

Set on 1284 square metres with a tennis court and pool, it is on offer through James McCowan, of Sotheby's International.

- - -

Another Bellevue Hill vendor hoping to make good in 2014 is Nudie Juice former chief executive Andrew Binetter.

The Kambala Road property has been an investment since at least July last year when records show it was leased for \$2650 a week. Steven Zoellner, of Laing+Simmons Double Bay, said the vendor was selling purely to reinvest funds elsewhere.

The 888-square-metre property last traded in 2005 for \$4,902,000 when it was **sold** by Alison Richardson, former wife of property developer Andrew Richardson.

Zoellner is asking more than \$5.8 **million** ahead of its November 19 auction.

- - -

You know the market is smokin' when the agents start buying the bankers' houses. Alexander Phillips has laid down \$4,465,000 for the Paddington home of New York-bound Credit Suisse managing director Paul Allen and his wife

Liz Morgan.

It must be all those commissions. The Phillips Pantzer Donnelley agency has clocked up 300-plus sales in the first 308 days of this year to the tune of \$500 **million**.

Before the three-storey terrace was **sold** by Ballard's Will Manning, it last traded in 2011 for \$3,825,000 when **sold** by UBS managing director Richard Saywell.

- - -

Funds manager Aaron Rowe and his wife Tracey McKinley have **sold** their Bronte property for some \$9 **million** given their upcoming move to Vaucluse.

Despite no comment from McGrath's Bethwyn Richards, local sources say the ambitious price guide was achieved, which should cover more than half the purchase price for the Kutti Beach digs they've bought from retailer Brett Blundy.

- - -

Jockey Hugh Bowman has returned from Melbourne with two **group 1** wins during the Flemington carnival and celebrated by listing his Queens Park home for \$1.75 **million**-plus.

Admittedly, he and his wife Christine will probably hold the champagne until after the December 6 auction through McGrath's Mark McPherson. The plan is to trade up to something with more space for their almost one-year-old baby girl Bambi.

Shh!

Will settlement proceed on one of Mosman's high-end sales? With a certain share price crashing word is there could yet be a lesson in long settlements for us all.

Guess who is the well-heeled property developer set to make Bellevue Hill home?

Banking on Paddo

FOR **SALE**: \$5.8m+

No sooner did the Commonwealth Bank announce Robert Jesudason was being promoted to head up international financial services in **Hong Kong** than he and his wife, Laura Hui, have listed their striking Paddington residence for \$5.8 **million**-plus.

Built in 2011, the four-bedroom residence was designed by the late architect Bernard Teh-Howell, with interiors by Greg Natale. It last traded in 2012 for \$4,906,000.

Set on 257 square metres (almost double the suburb average), the three-storey property with its double garage and a swimming pool is listed with Bill Malouf, of LJ Hooker Double Bay.

Historic highlands villa

SOLD: About \$3.75m

In the Southern Highlands, the historic Laurel Park estate in Burradoo has finally **sold**, freeing funds manager Toby Phelps and his wife, Juliana, for their up-coming return to the UK, and Henley in particular, where he is set to take up a new position.

The John Sulman-designed residence was built circa 1890 for alderman and politician John Macintosh. The Phelps have renovated since they bought it in 2011 for \$3,525,000 from veterinarian Raoul Wanner and his wife, Ingrid.

It **sold** for close to its latest asking price of \$3.75 **million** through Drew Lindsay, of his eponymous agency.

Californian inspiration

FOR **SALE**: \$11 **million**

In Mosman, the waterfront home of businessman Shane Oxenham and his wife Sally, that was inspired by the mid-century architectural classic Kaufmann House in Palm Springs is for **sale** with an \$11 **million** asking price.

The couple have been long-time locals on the Bay Street waterfront, having **sold** their home next door in 2003 for \$6.05 **million**.

Having bought this 1344 square metres of absolute waterfront in 2004, the three-storey house was completed in 2008 according to a design by architect Louise Nettleton. The Oxenhams, long known as Palm Beach regulars, have listed it with Mark Manners, of Simeon Manners.

INSIDE STORY visits Glenhaven

The Glenhaven record could be set at an all-time high when restaurateurs Frank and Rima Criniti sell their mansion Petalinda.

The last time this 1.9-hectare estate **sold** in 2011 it set a then record of \$5.3 **million** for Jennifer Grant, wife of construction boss Steve Grant, director of Capital Corporation.

Almost \$2 **million** of upgrades later and the vast resort-style digs with everything from indoor pool, tennis court, **wine**-tasting cellar and gym is again up for grabs, this time for \$8.5 **million** through Mechlenne Douaihy, of Merc Real Estate.

The **sale** is likely prompted by the Crinitis' plans to take their Italian restaurant chain beyond the bounds of Sydney and Melbourne to Perth and possibly also the United States.

The exclusive cul-de-sac of only nine houses has long set the bar for high-end local acreage. The current record was set in August two doors away at \$5.6 **million** when construction industry boss Mark Taylor and his wife, Eleni, **sold** to Dural-based Angela Symons.

Symons, who is married to house and land package developer Todd Symons, of Eden Brae Homes, has in turn **sold** her Dural acreage for \$2.95 **million**.

CO laisim : Laing & Simmons

IN irreal : Residential Real Estate | i85 : Real Estate Transactions | icre : Real Estate/Construction | ireest : Real Estate | i834 : Real Estate Agents/Brokers

NS ccat : Corporate/Industrial News

RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

PUB Fairfax Media Management Pty Limited

AN Document SMHH000020141114eabf00058