

HD Press Release: ZBB **Energy** Announces New Investment Partner for **China** Joint Venture Meineng **Energy**

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ZBB **Energy** Announces New Investment Partner for **China** Joint Venture Meineng **Energy**

Investment Structure, Including Cash Investment of 20,000,000 RMB (approximately \$3.24M US) by Shenzhen Oriental Fortune Capital Co., Ltd., Results in Post-Closing Valuation Triple That of Valuation at Inception

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MILWAUKEE, WI--(Marketwired - Aug 18, 2014) - ZBB **Energy** Corporation (NYSE MKT: ZBB), a leading developer of innovative **energy** storage and control platforms serving utilities and behind the meter commercial and industrial buildings, today announced that its **China** Joint Venture **Company**, Anhui Meineng Store **Energy** System Co., Ltd. ("Meineng **Energy**"), has received a cash investment of 20,000,000 RMB (approximately \$3.24M US) from Wuhu Fuhai-Haoyan Venture Investment, L.P., a branch of Shenzhen Oriental Fortune Capital Co., Ltd., for a post-closing **equity** position of 8%. Subject to receipt of required governmental approval for this investment, which is expected to be received in August or September of 2014, this investment capital will be used to fund ongoing **operations** and development of the **China** market, and provides Meineng **Energy** a post-closing valuation of 250,000,000 RMB (approximately \$42,000,000).

Meineng **Energy** was initially capitalized with approximately \$13.6 **million** of **equity** capital, which included approximately \$9.5 **million** of cash and a contribution of technology from ZBB to Meineng **Energy** via a license agreement valued at approximately \$4.1 **million** by the **company**. The post-closing valuation of the above mentioned financing increases Meineng's valuation to \$42 **million** from \$13.6 **million**.

Meineng **Energy**, incorporated in December 2011, has built a world-class assembly, test, development and sales operation. Meineng has positioned itself as an innovative storage solutions provider for improvement of renewable **energy** efficiency, and has also widely penetrated the advanced micro grid markets. Meineng has optimized their supply chain and completed the knowledge transfer required to build **energy** storage and power electronics platforms, well positioning them to capitalize on **China**'s volume deployment of **energy** storage for renewable **energy**.

"ZBB continues to work very closely with Meineng on product development, manufacturing and testing. Meineng is both a highly valued strategic supplier and customer", said Eric Apfelbach, Chief Executive Officer of ZBB **Energy**. "The relationship is very synergistic for both entities."

Shenzhen Oriental Fortune Capital Co., Ltd. ("OFC") is a premier venture capital **firm** founded in 2006. They are headquartered in Shenzhen, with offices in Shanghai, Beijing, Wuhu and Xi'an. OFC has an accumulated management fund of over 10 **billion** RMB since its establishment. Investment is in areas of Clean Technology, Information Technology, Healthcare, Education, Advanced Manufacturing and Consumer Products, and has invested in more than 130 companies, with 28 exiting through IPO or **M&A**.

"We are very happy to have OFC become part of Meineng **Energy**", said Brad Hansen, President of ZBB **Energy** and CEO of Meineng **Energy**. "OFC has a proven track record of investing in key markets and companies, and being able to help their invested companies achieve success in the **China** market. Meineng selected OFC as an investor because of their excellent capability to help the **company** grow in the **China** market."

About ZBB **Energy** Corporation

ZBB **Energy** Corporation (NYSE MKT: ZBB) designs, develops, licenses and manufactures advanced **energy** storage and power electronics systems, as well as engineered custom and semi-custom products targeted at the growing global need for distributed renewable **energy**, **energy** efficiency, power quality, and grid modernization. ZBB's portfolio includes integrated power management platforms that combine advanced power and **energy** controls plus **energy** storage to optimize renewable **energy** sources and conventional power inputs for grid connected and off-grid applications. ZBB's innovative platforms solve a wide range of electrical system challenges in global markets for utility, governmental, commercial, industrial and residential customers. In addition, the platforms ensure optimal efficiencies today, while offering the flexibility to adapt and scale to future requirements. ZBB's corporate offices, engineering and development, and production facilities are located in Menomonee Falls, WI, USA with a research facility also located in Perth, Western Australia. ZBB has a joint venture with Meineng **Energy**, a provider of leading-edge **energy** storage systems and solutions to the greater **China** market. For more information, visit: www.zbbenergy.com.

Safe Harbor Statement

Certain statements made in this press release contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as amended that are intended to be covered by the "safe harbor" created by those sections. Forward-looking statements, which are based on certain assumptions and describe our future plans, strategies and expectations, can generally be identified by the use of forward-looking terms such as "believe," "expect," "may," "will," "should," "could," "seek," "intend," "plan," "estimate," "anticipate" or other comparable terms. Forward-looking statements in this press release may address the following subjects among others: statements regarding the sufficiency of our capital resources, expected operating losses, expected revenues, expected expenses and our expectations concerning our business strategy. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements, as a result of various factors including those risks and uncertainties described in the Risk Factors and in Management's Discussion and Analysis of Financial Condition and Results of **Operations** sections of our most recently filed Annual Report on Form 10-K and our subsequently filed Quarterly Reports on Form 10-Q. We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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CO zbbec : ZBB Energy Corporation

IN i342 : Electrical Components/Equipment | iindstrls : Industrial Goods | iindele : Industrial Electronics | i3432 : Batteries

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