



HD Baosteel (600019.SH) unit, Aurizon offer USD1bln for Aquila Resources

BY 牛慧哲

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BEIJING, May 5 (Xinhua) – **China's** leading steelmaker Baosteel (600019.SH)'s unit Baosteel Resources Australia and Australia rail **company** Aurizon launched a take over bid worth 1.14 **billion** Australian dollars (1.06 **billion** US dollars) for Aquila Resources, an Australian **iron ore** developer.

Baosteel said it and Aurizon would offer 3.4 Australian dollars in cash per share.

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Baosteel already has 19.8 percent **stake** in Aquila currently.

Including Baosteel's existing **stake**, the above offer values the target at 1.42 **billion** Australian dollars in total. (Edited by Niu Huizhe, niuhuizhe@xinhua.org)

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CO aques : Aquila Resources Ltd. | baois : Shanghai Baosteel Group Corp

IN i22 : Primary Metals | i221 : Iron/Steel/Ferroalloys | ibasicm : Basic Materials/Resources | i211 : Metal Ore Mining | i2112 : Gold Ore/Silver Ore Mining | imet : Mining/Quarrying | isteel : Steel Production

RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

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