

HD newsbox: Meyer Burger Technology Ltd launches CHF senior convertible bond issue

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[[Press Release Thun, 17 September 2014 "NOT FOR RELEASE, PUBLICATION, CIRCULATION OR DISTRIBUTION IN THE UNITED STATES, AUSTRALIA, CANADA, **HONG KONG** OR JAPAN OR ANY JURISDICTION INTO WHICH THE SAME WOULD BE UNLAWFUL." Meyer Burger Technology Ltd launches CHF senior convertible bond issue Meyer Burger Group (SIX Swiss Exchange: MBTN) announces today the launch of an offering of up to CHF 100 **million** senior unsecured convertible **bonds** due 2020 (the "Convertible **Bonds**"), with an investor put option in 2018. So far this year, the **Company** has made substantial investments into working capital as presented in the half year results.

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In the months July and August 2014, the trend of the run rate in "usual business" orders continued to show a similar pattern as in the first half-year period of 2014, with a strong improvement (+146%) over "usual business" orders for the comparable two months period in 2013 (+13% considering total incoming orders including large orders received in July/August 2013). In order to have the required resources at hand to cope with future market developments and taking advantage of current capital market conditions, the **Company** decided to proactively raise additional long-term funds. The proceeds from the offering will mainly be used for funding of potential working capital requirements, investments in demo equipment and general corporate purposes. The Convertible **Bonds** are expected to carry a coupon of between 3.5% and 4.5% per annum, payable annually in arrears and have a conversion price set at a premium of between 25% and 30% over the volume weighted average price of the shares between the announcement and pricing of the Convertible **Bonds** today. The final terms of the Convertible **Bonds** will be determined through an institutional bookbuilding process and are expected to be announced later today after the conclusion of the bookbuilding. The Convertible **Bonds** will be issued at 100% of the principal amount and, unless previously redeemed, converted or repurchased and cancelled, will mature on 24 September 2020 at 100% of their principal amount. The **bonds** carry an investor put option after four years, i.e. on 24 September 2018. The **bonds** will be convertible into up to 8.8 **million** registered shares of Meyer Burger Technology Ltd, representing up to 9.8% of the current outstanding share capital of Meyer Burger Technology Ltd (the "Shares"). The Shares to be delivered upon conversion shall be sourced from conditional capital and/or from the existing authorised capital. Subject to the resolution of the Annual Shareholders' Meeting in April 2015, the Board of Directors plans to increase conditional capital by such amount required to satisfy all conversion rights attached to the Convertible **Bonds** by delivery of Shares solely out of conditional capital[1] (#_ftn1). The pre-emptive rights of the shareholders to subscribe the convertible **bonds** have been excluded for this offering. Application will be made for the Convertible **Bonds** to be admitted for listing and trading on the SIX Swiss Exchange, with provisional trading expected to start on or around 23 September 2014. Payment and settlement of the Convertible **Bonds** is expected to be on or around 24 September 2014. The offering consists of a public offering in Switzerland and private placements in certain jurisdictions outside of Switzerland and the United States in reliance on Regulation S under the U.S. Securities Act of 1933, as amended, and in accordance with applicable securities laws, rules and regulations. Credit Suisse and UBS are acting as Joint Bookrunners on the Convertible Bond offering. ----- [1] (#_ftnref1) The current Articles of Association contain conditional capital of up to 4 **million** shares that can be issued in conjunction with convertible **bonds**, **bonds** with option rights or similar financial market instruments, as well as authorised capital of up to 4.8 **million** shares. For further information: Analysts / Investors Michel Hirschi Chief Financial Officer Phone +41 (0)33 221 28 43 mailto:ir@meyerburger.com Media Werner Buchholz Head of Corporate Communications Phone +41 (0)33 221 25 06 mailto:werner.buchholz@meyerburger.com About Meyer Burger Technology Ltd www.meyerburger.com/ (<http://www.meyerburger.com/>) Meyer Burger is a leading global technology Group specialising on innovative systems and processes based on semiconductor technologies. The Group's focus is on photovoltaics (**solar** industry) while its competencies and technologies also cover important areas of the semiconductor and the optoelectronic industries as well as other selected high-end markets based on semiconductor materials. The Group currently employs

more than 1,900 people across three continents. Over the past ten years, Meyer Burger has risen to the forefront of the photovoltaic market and established itself as an international premium brand by offering superior precision products and innovative technologies. The Group's offering in systems, production equipment and services along the photovoltaic value chain includes the manufacturing processes for wafers, **solar** cells, **solar** modules and **solar** systems. Meyer Burger provides substantial added value to its customers and clearly differentiates itself from its competitors by focusing on the entire value chain. The Group's comprehensive product portfolio is complemented by a worldwide service network with spare parts, consumables, process know-how, customer support, after-sales services, training and other services. Meyer Burger Group is represented in Europe, Asia and North America in the respective key markets and has subsidiaries and own service centres in **China**, Germany, India, Japan, Korea, the Netherlands, Switzerland, Singapore, Taiwan and the USA. The Group is also working intensively to develop new markets such as South America, Africa and the Arab region. The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (Ticker: MBTN).

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