

SE CommercialProperty
 HD **Chinese** interest is swelling on Coast
 BY PHIL BARTSCH
 WC 328 words
 PD 9 May 2014
 SN The Courier-Mail
 SC COUMAI
 ED CourierMail
 PG 74
 LA English
 CY © 2014 News Limited. All rights reserved.
 LP

CHINESE investors are continuing to circle a variety of **commercial property** assets on the **Gold Coast**.

In one of the latest **transactions**, the mixed-use M1X **Energy** Centre at Robina has changed hands.

TD

The **sale** price has not been disclosed, but industry sources said it was about \$4 **million**.

M1X **Energy** Centre was developed by Robina **Group** on the corner of Scottsdale Drive and **Energy** Circuit and completed in October 2012.

The 1786sq **m** centre includes five multipurpose business spaces on a 3249sq **m** parcel of land.

It is occupied by gymnasium NeuroPhysics Training, beauty products manufacturer The Natalie **Group** and Systems Cabling Australia, on three to five-year leases.

The buyer plans to utilise the remaining two spaces.

The centre also features 38 on-**site** car parking spaces and is close to the M1 Motorway and Robina train station. Darrell Irwin, of Colliers International, negotiated the deal which settled last week.

Mr Irwin said the **Chinese**-based buyer had been looking for an investment in southeast Queensland and zeroed in on M1X **Energy** Centre, attracted by its position.

"The **company** is a developer in **China** and owns a number of development sites in Australia, so was familiar with **Gold Coast** and Robina," he said.

"M1X **Energy** Centre appealed in particular because of its exposure to significant passing traffic in the busy M1 business precinct, and its proximity to the M1 Motorway, which makes it easily accessible." Mr Irwin said M1X **Energy** Centre was a unique offering because of its flexible zoning, which allowed for a wide array of uses.

Robina **Group** general manager Hylton Slater said the Scottsdale Drive precinct had been the centre of significant construction, the value of projects underway or recently completed about \$180 **million**.

"The precinct has drawn interest from businesses anting a cnetral base that is easily accessible," he said. "It has lured companies like construction **firm** Condev and Australian Industry Trade College."

NS gcat : Political/General News
 RE austr : Australia | china : China | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric : BRIC Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia
 PUB News Ltd.

