



SE Lists
HD 46 PAUL FISCHMANN
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LP
Young Rich 2014
\$42 MILLION

TD
LAST YEAR: \$40 MILLION (46)
AGE: 39. **PROPERTY** (HOTELS).
SYDNEY

Paul Fischmann has taken advantage of Sydney's booming **property** sector to offload some of his hotels in the past year. His 8Hotels **Group** is a tribute to a mentor who owned the Table Eight fashion label and lent Fischmann money to **buy** a **site**. He **sold** the 1888 **Hotel** in Pyrmont to a **Hong Kong** investor for \$33 million and another in Potts Point earlier this year. He wants his **group** to be more flexible but is still building, including a **hotel** near Sydney Airport, and he is looking for sites. He started 8Hotels in 2004, having previously owned a chain of backpacker hostels which he offloaded.

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