



HD HOT SPOTS OF THE DAY

BY Jenny Prabhu

WC 674 words

PD 13 March 2014

SN OzEquities News Bites

SC NBOZEN

LA English

CY Copyright 2014 News Bites Pty Ltd. All rights reserved.

LP

AUSTRALIAN **COMPANY** NEWS BITES

OZEQUITIES NEWS BITES

TD

S&P/ASX 200 closed at 5412.6 up 28.4

SPI Futures last at 5413, up 40

Aussie 10 year **bonds** were at 4.18%, steady.

The \$A is at 0.9062us

TOP TWENTY

AMP + 6c to \$5.01 on 8.3m shares.

ANZ +5c to \$32.23 on 3.8m shares.

BHP +41c to \$36.40 on 6.69m shares.

BXB +3c to \$9.50 on 2.7m shares

CBA +21c to \$75.96 on 2.49m shares.

CSL -10c to \$72.40 on 701,419 shares

FMG +15c to \$5.12 on 27.2m shares

MQG -53c to \$55.40 on 1m shares.

NAB +21c to \$34.76 on 4.3m shares.

ORG -17c to \$14.39 on 2.6m shares

QBE -13c to \$12.63 on 2.8m shares.

RIO +\$1.68 to \$63.07 on 3.49m shares.

STO -14c to \$13.64 on 3.56m shares

SUN +6c to \$12.46 on 4.69m shares.

TLS steady at \$5.08 on 19.98m shares.

WBC +31c to \$34.25 on 5.4m shares.

WDC +1c to \$10.35 on 4.78m shares.

WES +39c to \$42.72 on 2.39m shares.

WOW +39c to \$36.84 on 2.6m shares.

WPL +17c to \$38.53 on 1.5m shares

MARKET REPLACES YESTERDAY'S LOSS WHILE \$A SURGES ON JOBS

Resources rose strongly, banks were higher as the market responded to a stronger than expected job number for February. The \$A is at 90.71US c, up a little over 1US c from last evening.

*Our market may also be rising on a little 'safe haven' buying - far from the likely problems Ukraine is likely to cause in Europe, and in the US.

Also of interest, Dr Alasdair Cowden, respected CEO of Altona **Mining** said today an independent review of the Little Eva **copper** mine 2012 DFS had found significantly improved profitability - including a lower \$A and a lower contractor cost. He said in the report, "the marked improvement in costs highlights that the Australian **mining** sector is regaining its international competitiveness'.

*Leighton fell 34c to \$21.90 on 2.45m shares with HOCHTIEF's \$22.50 offer now seen as the ceiling.

ABC News reports Leighton may be facing writedowns of more than \$2 **billion**, relating to a blow out in costs for a jetty at the Gorgon LNG project in WA and unpaid receipts from the Middle East operation Habtoor Leighton.

It pointed to \$5.1 **billion** in receivables at the interim, which was better than expected - attributed largely to the LNG projects.

The report said the 74% **stake** rather than a takeover means HOCHTIEF (now owned by Spanish **company** ACS) will not be required to refinance Leighton's complex debt structure.

***Iron Ore** miners recovered, with BCI up 24c to \$4.96 while Atlas rose 5.5c to 97.5c on 22.39m shares.

*Graphite **company** Syrah rose 44c to \$3.59 on 1.12m shares.

The Shanghai market rose sharply after Premier Li Keqiang at the end of the annual meeting of lawmakers today pledged to provide a stable environment for economic growth.

China's Industrial Production numbers for February are due out shortly.

*It appears that the EU and the US will content themselves with imposing some sanctions against Russia if Crimea votes to secede to Russia, as is expected.

*At 4pm AEST the Nikkei Dow futures is up 50 points to 14,880 points, Shanghai CSI physical is up 25.27 points to 2022.96, Hang Seng futures is up 63 points to 21,969 points, S&P futures is up 5.20 points to 1872.90, Nasdaq futures is up 11 points to 3717.75, Dow futures is up 44 points to 16,383 points. Spot **gold** is up \$6.22 to \$1373.06. Crude futures are up 31c to \$98.30.

NS m11 : Equity Markets | nanl : Analyses | mcat : Commodity/Financial Market News | ncat : Content Types | nfact : Factiva Filters | nfce : FC&E Exclusion Filter

RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

PUB News Bites Pty Ltd

AN Document NBOZEN0020140313ea3d0005I