

HD **MONEY talk**
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CBA's positive vibe Commonwealth Bank chairman David Turner says Australia's largest lender is cautiously positive about the 2015 financial year. He told the bank's AGM investment in the resources sector had tapered off, but the fruits of investment were showing up in increased production of **iron ore** and LNG.

Seven's ad woes Seven West Media has flagged a slide in its first half profit, but chairman Kerry Stokes is upbeat about the group's ability to lure advertisers. The media group, which owns the Seven television network and the West Australian newspaper, fears its firsthalf profit could fall almost 10 per cent amid a weak TV ad market.

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China ore growth **Iron ore** miner Fortescue Metals Group is confident **Chinese** growth will support the **company** in the future. "Our confidence in **China** as our primary market remains strong," chief executive Nev Power told its AGM yesterday.

Nickel West unsold BHP Billiton has scrapped the **sale** of its Western Australian Nickel West business after failing to attract a buyer. The business was put on the market six months ago, with BHP believed to have put a broad \$500 **million** to \$800 **million** valuation on it. The **sale** had not been achieved on an acceptable basis, BHP said.

Dulux profit upPaint, coatings and adhesives maker DuluxGroup expects its fledgling market in **China** to remain subdued, in line with general economic conditions there. Dulux yesterday reported a healthy rise in overall annual earnings.

CO wanhl : Seven West Media Limited | bkhlp : BHP Billiton Ltd | bltpc : BHP Billiton PLC
IN i22 : Primary Metals | i221 : Iron/Steel/Ferroalloys | ibasicm : Basic Materials/Resources | i211 : Metal Ore Mining | i475 : Printing/Publishing | i4751 : Newspaper Publishing | imed : Media/Entertainment | imet : Mining/Quarrying | ipubl : Publishing
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