

SE **Business**  
 HD **China** milks free-trade deal with **dairy** development

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LP **CHINA** has moved to develop new **milk** sources in Australia in the wake of a free-trade deal between the two countries.

Australia's Freedom Foods **Group** has signed a memorandum of understanding with **China's** New Hope **Group** to develop a long-term supply of **milk**, with the establishment of new large-scale farms in southeast Australia.

TD The farms will be managed by Perich **Group**, which holds a **stake** of about 60 per cent in Freedom Foods.

New Hope will be a core investor and partner, while continuing to market and distribute **dairy** products into **China** through New Hope **Dairy**.

New Hope, one of the largest suppliers of meat, eggs and **dairy** products in **China**, has \$500 **million** to be used in the development of agricultural and food processing in Australia, with a large portion to be invested in **dairy**. "Australia has a unique advantage in the supply and manufacture of high-quality premium agriculture-based foods," Freedom Foods managing director Rory Macleod said.

CO ausnfh : Freedom Foods Group Limited

IN i4131 : Non-frozen Dairy Products | i010010502 : Dairy Cattle Farming | i0 : Agriculture | i01001 : Farming | i0100105 : Cattle Farming | i41 : Food/Beverages/Tobacco | i413 : Dairy Products | icnp : Consumer Goods | ifood : Food Products | ilsfarm : Livestock Farming | ifunfod : Functional Foods

NS e512 : Physical Trade | e51 : Trade/External Payments | ecat : Economic News

RE austr : Australia | china : China | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric : BRICS Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia

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