

FINANCIAL REVIEW

SE Property
 HD Sales wrap
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 WC 711 words
 PD 8 October 2015
 SN The Australian Financial Review
 SC AFNR
 ED First
 PG 56
 LA English
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LP Tooley Imports sells Hornsby HQ

Automotive parts distributor Tooley Imports has **sold** its 40-year-old headquarters at 148-152 Pacific Highway and 1-3 James Street in Sydney's Hornsby for \$7.6 **million**.

TD The private owner-occupier **purchaser** who won the auction will also use the **site** for an automotive business. The 2363-square-metre corner showroom and bulky goods **property** near Westfield Hornsby comprises four warehouses on five blocks of land. It is zoned B6 enterprise corridor. Shead **Property**'s Rick Sombroek marketed the **property** which has a 40-metre frontage.

Payce on the move **Property** developer Payce Consolidated is moving to new headquarters in Sydney's west after buying a two-storey, 923-square-metre office building at 25 South Parade for \$3.5 **million**. The freestanding office building is on a 1599-square-metre **site** near the Auburn railway station.

CBRE's Nick Tuxworth **sold** the **property** for the Printing Association of Australia.

Corner **site** sells for \$5mA local developer has outbid overseas groups for a 1161-square-metre development **site** at 218-228 Hoddle Street in inner city Melbourne for just over \$5 **million**. The corner **site**, zoned **commercial** two, may be up for **residential** rezoning. A vacant 1209-square-metre building is on the **site**. Savills' Nick Peden and Jesse Radisich handled the **transaction**.

Laverton industrial deal

Chinese consortium Forte Land snapped up a 7462-square-metre industrial facility at 197-205 Boundary Road in Laverton North for \$6 **million** and plans to occupy the facility. The distribution centre with dual street frontages is in the William Angliss **Estate**. CBRE's Harry Kalaitzis and Todd Grima brokered the deal.

Wellington St offices

A local investor has **sold** two office suites, units 10 and 11, at 70-80 Wellington Street, in Melbourne's Collingwood for \$1.1 **million**. An accounting practice bought the 332-square-metre space for its business. Butera & **Company**'s Robert Butera **sold** the properties.

Ferradini nails first deal

Private investor **group** Ferradini **Property** has bought a service station at 932 Boundary Road in Coopers Plains, Brisbane, as its first investment for \$2.2 **million**. The **property** is leased to global fuel operator Puma **Energy**. Knight Frank's Jason March and Yong Real **Estate**'s Agnes Lee handled the **sale** for vendor Ryan Global.

Port Melbourne deal

An owner-occupier has bought an office and warehouse at 4/273 Williamstown Road, Port Melbourne, for \$1.4 **million**. The two-level **property** includes a high-clearance warehouse and six car spaces. Gross Waddell's Jamie Stuart handled the deal.

\$1.9m Cremorne catch

A Melbourne private investor has bought an office, studio and warehouse building at 23 Cremorne Street in Melbourne's Cremorne for \$1.9 **million** at auction. The 300-square-metre, two-level building zoned **commercial** two on a 215-square-metre **site**, is on a short-term lease with an annual rent of \$49,200. Teska Carson's Matthew Feld brokered the deal.

Collins St sets record

An overseas investor has acquired a leased 134-square-metre office at level three, 343 Little Collins Street, in the Melbourne CBD, at a record rate of \$5900 a square metre.

A private investor **sold** the self-contained **property** with a dated fitout through CBRE's Tom Tuxworth, Nick Lower & Tim Last.

Surry Hills special

Oriental Capital has paid just over \$3 **million** for a 389-square-metre, double-suite office at 50 Holt Street in Sydney's inner-city Surry Hills at a yield of just under 7 per cent. DB **Property**'s David Brown closed the deal for a private investor. The suites are leased to SGS Economics & Planning and Pacific Knowledge Systems.

Darling St investment

A private investment **company** has paid \$1.25 **million** for a tenanted, 180-square-metre, two-storey building at 491 Darling Street, Balmain, in Sydney's inner west.

Ray White's Tim Morrison acted for the private owner who has held the **property** for more than 50 years.

The **commercial** building has a ground floor retail shop, which is leased to a news agency, and a first-floor, two-bedroom **apartment** on a yield of 4.1 per cent.

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