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BEIJING, May 22, SinoCast -- Since early 2014, Chinese companies have merged Australian miners worth nearly USD 3 billion, far more exceeding USD 738 million a year earlier. If the momentum continues, involved investment value may approach USD 11.7 billion high point recorded in 2011.

In mid April, Norton Gold Fields Ltd. under control of Zijin Mining Group Co., Ltd. (SEHK: 2899 and SHSE: 601899) declared a tender offer for AUD 24.1 million or USD 22.6 million acquiring the 100% stake in Bullabulling Gold Limited.

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In May, Shanghai Baosteel Group Corporation teamed up with Australian infrastructure builder Aurizon, offering a tender offer for AUD 1.4 billion or USD 1.31 billion to Aquila Resources Ltd. Meanwhile, Guangdong Rising Assets Management Co., Ltd. (GRAM) made a tender offer for AUD 1.46 billion or USD 1.37 billion to PanAust, a copper miner in Brisbane.

Other Chinese companies that have proposed mergers of Australian miners included Sichuan Tianqi Lithium Industries, Inc. and China National Nuclear Corporation (CNNC).

**CO** aques : Aquila Resources Ltd. | baos : Shanghai Baosteel Group Corp | cnchgd : Bullabulling Gold Limited | fuzmin : Zijin Mining Group Co Ltd | guramc : Guangdong Rising Assets Management Co., Ltd. | nogofe : Norton Gold Fields Ltd | sctqli : Sichuan Tianqi Lithium Industries Inc

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