

## **HD** ActivEX appoints Managing Director

WC 437 words

**PD** 14 February 2014

SN Australian Company News Bites - Stock Report

SC NBACSR

**LA** English

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STOCK REPORT

ActivEX has appointed Grant Thomas as Managing Director. The effective date is February 14, 2014.

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## Appointment:

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Position Director Name Effective Date PV$1000 [since appointment] Director Geoff Baker 15 Feb 2013 719
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## Recent Trading

ActivEX (AIV.ASX) MCap is \$4.2 million at the last price of 1.10c.

**Original Announcement** 

ActivEX: Appointment of Managing Director

ActivEX Limited (ASX: AIV) announces that Mr Grant Thomas has accepted the position of Managing Director of the Company. Mr Grant Thomas was appointed Non-Executive Director in July 2103Mr Thomas is a geoscientist with over 30 years" professional mining industry experience and holds a Bachelor degree in Science from Adelaide University and is a Member of both AusIMM and AIG. Mr Thomas" background covers mineral exploration, project acquisition, resource evaluation and valuations for several commodities, including copper, lead, zinc, uranium, coal, gold, diamonds and phosphate in Australia, China, South Africa, Brazil, Kazakhstan and Kyrgyzstan Previously as Managing Director of Tianshan Goldfields Limited (ASX: TGF), Mr Thomas led teams that discovered the 2.4Moz Xinjiang Gold Mountain deposit (Xinjiang, China), its evaluation and completion of a positive pre-feasibility study. As Managing Director of Celsius Coal Limited (ASX:CLA), he established exploration and mining operations in Kyrgyzstan and led teams that defined the first JORC code compliant resources of coking coal at Tuyuk and Kargasha deposits.Mr Thomas has completed several substantial capital raisings in London, Sydney, Hong Kong and Singapore. Prior to Tianshan Goldfields Limited, Mr Thomas held senior positions with Rio Tinto Exploration (Australia, Brazil and China) and Hamersley Iron and was involved in major projects such as Century and Dugald River (Zn/Pb), Westmoreland (U) and Homestead (Fe). This appointment follows the decision not to renew Mr Doug Young"s employment agreement, as announced on 3 January 2014. Mr Young also ceases to be a director of the Company, as of today. The Company would like to thank Mr Young for the many years of support and service that he has provided to the Company. He was the founding Director of the Company and is responsible for the identification and acquisition of its high-quality resource projects. The Directors wish Mr Young every success in his future endeavours. Source: Company Release

Currency Conversion: Australian Dollar AUD1= US\$0.8989 [or US\$1=AUD1.11]; Against the US\$ the AUD declined 45.4 basis points (or 0.5%) for the day; rose 0.3% for the week; added 2.1% for the month; dropped 7.0% in the past year. \$1 = 100c.

ISIN: AU000000AIV2

AU:AIV; ASX:AIV; AX:AIV;

Source: BuySellSignals.com

co alimia: ActivEX Limited

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