

HD Sydney, Mumbai End Higher in Thin Trade

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Investors focused on Australia Tuesday even as trading remained thin as the region's bourses closed for public holidays in Japan, **Hong Kong**, and Seoul. The Shanghai Composite ended unchanged while the Sensex was up 0.3%. The All Ordinaries added 0.4%.

Earlier Tuesday, the Reserve Bank of Australia expectedly held interest rates at its existing record-low of 2.5% with few changes in the accompanying statements of RBA Governor Glenn Stevens.

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Official data showed Australia posted a smaller-than-expected trade surplus in March of AUD731 **million** versus AUD1.26 **billion** in February. Although missing expectations for a surplus of AUD900 **million**, it was still the fourth straight month of surplus.

Stocks on the Move

In Shanghai, property stocks were mixed after an initial rebound following a state-media report the government was planning to ease property curbs in central Anhui and has unveiled a set of measures to support the real-estate market.

China Merchants Property Development added 0.6% but Poly Real Estate fell 1.2% as it gave up intra-day gains of about half a percent. **China** Vanke was up 0.1%.

Gemdale fell 2.2% after Moody's warned of a possible downgrade to the **company's** Ba1 corporate-family debt rating.

In Mumbai, RIL was the top gainer, up 1.9%, followed by ICICI Bank, up 1.6%.

L&T gained 1.2% while ITC and Tata Motors added 1.1% and 1% each, respectively.

HDFC ended 1.1% lower even as it reported a 9% increase in its fourth-quarter net profit just before the market close.

Among the major banks, CBA and Westpac were up 0.4% and 0.7% each, respectively. ANZ was up 0.3% but NAB fell 0.3%.

Bendigo and Adelaide Bank shares dropped 1.7% on its **equity** raising.

Gold miners were up after a gain for **gold** futures overnight. Newcrest **Mining** brightened 0.4% while Perseus **Mining** shone 1.6%.

BHP Billiton was up 0.5% but Rio Tinto edged 0.2% lower. Fortescue Metals fell 1.2% and Atlas **Iron** ended flat.

David Jones was up 0.3% after results.

Lynas Corp. fell over 9% after a report by Dow Jones Newswires the **company** was planning to raise \$37 **million**.

CO cnmrsk : China Merchants Property Development Co Ltd | cmsn : China Merchants Holdings (Hong Kong) Co Ltd

IN i763 : Port/Harbor Operations | iship : Water Transport/Shipping | itsp : Transportation/Shipping

RE austr : Australia | mumbai : Mumbai | sydney : Sydney | india : India | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric : BRIC Countries | devgcoz : Emerging Market Countries | dvpcos :

Developing Economies | indsubz : Indian Subcontinent | mahara : Maharashtra | nswals : New South
Wales | sasiaz : Southern Asia

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