

HD Australia Construction Market worth US\$185 Billion by 2018
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RnRMarketResearch.com adds "Construction in Australia - Key Trends and Opportunities to 2018" to its store.

DALLAS, May 22, 2014 /PRNewswire-iReach/ -- The Australian construction industry registered a compound annual growth rate (CAGR) of 5.24% during the review period (2009-2013). Growth was supported by private and public investments in infrastructure, industrial and residential construction projects. Government infrastructure programs such as the Nation Building Program and the National Broadband Network supported the growth. Industry growth is expected to continue over the forecast period (2014-2018) as a result of the government's commitment to making infrastructural improvements. Consequently, industry output is expected to record a forecast-period CAGR of 4.65%.

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Construction in Australia key trends and opportunities -- Research Report identifies that the construction industry in Australia is expected to value just under US\$185 billion by 2018. By purchasing this report you will secure a proper understanding of trends and market opportunities in the construction industry in Australia, which will enable you to amend your business plans accordingly to allow maximum sales. You will gain an understanding of the key factors driving the construction industry in Australia, enabling you to identify the growth opportunities and market dynamics.

Order a copy of this report at <http://www.rnrmarketresearch.com/contacts/purchase?rname=179483>.

Key Highlights

-- Since late 2012, construction activity in Australia has been fairly weak, with the industry posting a contraction of 0.2% in real value-added terms in 2013. This followed an annual average growth of 6.8% in real terms in 2011-2012. However, potential growth has emerged in the form of the total building permits for dwelling units reaching 51,417 in the fourth quarter of 2013, a growth of 23.2% over the fourth quarter of 2012. Permits for houses rose by 14.7%, whereas permits (excluding houses) grew by 33.8% during the same period. The forecast-period outlook for construction in Australia remains positive due to low interest and unemployment rates and improvements in consumer and investor confidence.

-- The government's focus on road and rail infrastructure development is expected to support economic growth and improve regional connectivity.
In

its 2013-2014 budget, the government allocated AUD24.0 billion (US\$23.3 billion) under the Nation Building Program to expand the country's road, rail and port infrastructure by 2018-2019.

-- According to the Australian Bureau of Statistics (ABS), the seasonally adjusted number of permits for total dwelling and non-residential units combined in February 2014 measured 16,669, an increase of 23.2% compared with February 2013. According to the Commonwealth Bank of Australia, the supply of new housing units per year is 154,000, whereas the country needs around 170,000 units, based on an average population growth of 1.6% a year. Over the forecast period, growth in the residential market will be driven by the need to balance housing unit demand and supply.

-- The Reserve Bank of Australia cut its policy interest rate to a record low of 2.5% in September 2013, a level at which it has remained. This helped to support an improvement in business confidence across various sectors, which is expected to contribute to demand for office buildings.

Moreover, the higher yield on asset prices, better leasing conditions and the recovery of the Australian real estate investment trust has helped attract investors to purchase office buildings. As a result, the office buildings category is expected to expand over the forecast period.

-- Various challenges such as decisions by Ford and GM in 2013 to shut down their manufacturing operations by 2017, a decline in new orders, tough competition in the international market and the slowing resource market due to slowing down of the industrial growth in the Chinese economy have all affected the Australian manufacturing industry. As a result, the manufacturing plants category is likely to grow at a slower pace over the forecast period.

The Report "Construction in Australia -- Key Trends and Opportunities to 2018" is available at <http://www.rnrmarketresearch.com/construction-in-australia-key-trends-and-opportunities-to-2018-market-report.html>.

Scope

This report provides a comprehensive analysis of the construction industry in Australia. It provides:

- Historical (2009-2013) and forecast (2014-2018) valuations of the construction industry in Australia using construction output and value-add methods
- Segmentation by sector (commercial, industrial, infrastructure, institutional and residential) and by project type
- Breakdown of values within each project type, by type of activity (new construction, repair and maintenance, refurbishment and demolition) and by type of cost (materials, equipment and services)
- Analysis of key construction industry issues, including regulation, cost management, funding and pricing
- Detailed profiles of the leading construction companies in Australia

Reasons To Buy

- Identify and evaluate market opportunities using our standardized valuation and forecasting methodologies
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