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Diamond's **gold**

Recently retired Euroz chairman Peter Diamond has pocketed \$5 **million** from the **sale** of four of his 10 **million** Euroz shares. The stock was bought by Euroz staff. Euroz shares closed up 1.5¢ at \$1.25.

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Alacer impairs

Alacer **Gold** has booked a \$US484 **million** (\$535 **million**) impairment on the **sale** of its WA assets as it clears the decks to focus on the development of its Turkish **gold** mine. Alacer said it posted a \$US97.5 **million** pre-impairment profit from continuing **operations** in 2013.

State nod for Rio

The State Government has approved the expansion of Rio Tinto's West Angelas and Western Turner Syncline mines. The \$680 **million** plan to increase West Angelas production by 6 **million** tonnes a year to 35mtpa is part of Rio's push to 330mtpa. It will spend another \$200 **million** to produce an extra 5mtpa to 7mtpa at Western Turner.

Asylum bid

Former Hanlong **Mining** boss Steven Xiao, who is wanted in Australia on insider trading charges, yesterday asked for asylum in **Hong Kong**. He is seeking asylum from mainland **China** and Australia, his lawyer told a court. Mr Xiao faces prosecution for 104 offences relating to alleged insider trading of Bannerman Resources and Sundance Resources shares.

CO wodres : Alacer Gold Corp.
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