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**LP**

Fortescue ship buy Fortescue Metals Group plans to buy eight massive ships from **China** for \$550 **million**. But the world's fourth-largest **iron ore** producer said the investment will not affect its strategy to pay down more than \$7 **billion** in debt.

Chief executive Nev Power said the **purchase** of eight **ore** carriers, each capable of carrying 250,000- 260,000 tons of **ore**, would improve efficiencies at Port Hedland.

**TD**

Anxiety on budget Consumer anxiety rose sharply in response to spending cuts and tax hikes announced in the federal budget, with women, low-income earners and families hit the hardest.

The National Australia Bank consumer anxiety index lifted almost three points to 64.5 in the June quarter – the highest level since the survey began 18 months ago.

\$1m fraud charges Two directors of a failed health foods business have been charged over an alleged \$1 **million** fraud.

Peter David Roach, 53, the former executive director of Healthzone, which operated the Healthy Life stores, and another of the **company**'s directors Ge Wu, 35, have been charged over an alleged \$1 **million** loan from the **company** to Mr Roach in 2011. ASIC alleges the two men conspired together to obtain the loan for Roach.

Cancer meds patent Australian drug producer Prima BioMed has been granted a US patent for its ovarian cancer therapy. The **company**, which already holds patents for the treatment, CVac, in Australia, Japan, Canada and Europe, will hold its US patent until 2022. The treatment is in phase two of clinical trials.

**CO**      ambol : Fortescue Metals Group Ltd  
**IN**      i22 : Primary Metals | i221 : Iron/Steel/Ferroalloys | ibasicm : Basic Materials/Resources | i211 : Metal Ore Mining | imet : Mining/Quarrying  
**NS**      gcat : Political/General News  
**RE**      austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania  
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