

SE Business - **Commercial Property**
HD **Market wrap**
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LP
Sales
CBD

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A private investor bought a 293 sq m office at 100 Collins Street for \$1.6 million. CBRE's Tom Tuxworth, Ed Wright and Chris Pharr brokered the deal worth \$5460 per sq m on behalf of the vendor, a women's medical clinic. The investor plans to refurbish the entire level and lease it out.

A strata retail premises at 353-355 Flinders Lane **sold** for \$1.67million to a private investor on a record low yield of 4.58 per cent, according to Savills Australia's Nick Peden, Clinton Baxter and Jesse Radisich. The **property**, on the corner of Bond Street, has 130 sq m of ground floor retail area leased to Cafe Del Corso. At 337-339 La Trobe Street, a **China**-based private buyer has bought the corner **property** for \$5.6 million. The **sale** of the 301 sq m, three-level office and retail building set a new land value record for the CBD on a rate of \$18,604 per sq m, Mr Baxter and Mr Peden said.

SOUTH MELBOURNE

An owner-occupier snapped up a 200 sq m office with four secure car spaces at 150 Albert Road, Biggin & Scott **Commercial**'s Daniel Eramo said. The **property sold** at a rate of \$3500 per sq m.

PORT MELBOURNE

A rare industrial land parcel at 24 Cook Street has **sold** for a record \$960,000 at auction. The 1014 sq m industrial **property** with frontage to the West Gate Freeway **sold** at a rate of \$946.75 per sq m. Agents from CVA **Property** Consultants and Colliers International brokered the deal which saw interest from owner-occupiers as well as developers.

NOTTING HILL

An owner-occupier has **purchased** an 885 sq m industrial and office **property** at 20 Business **Park** Drive for \$905,000 in a private **sale**. Hamish Burgess and Sasan Misaghian from Colliers International said the freehold **property sold** at a rate of \$1754 per sq m.

Leases

CBD

Frozen Yogurt **company**, Yoli Yogurt has leased a 52 sq m **property** at 55 Swanson Street as it prepares to open its first Victorian store. Savills Australia's Michael Di Carlo brokered the three year lease, at a rate of \$6700 per sq m plus GST.

ABBOTSFORD

The Australian Yoga **company** has leased an 180 sq m **property** at 677-679 Victoria Street at \$300 per sq m, said James Lie of Morley **Commercial**.

MOUNT WAVERLEY

The Central development at 1 Ricketts Road has two new tenants. 21 Lexton has taken a two-year lease, with the option of an additional three years, for a 122 sq m office with an annual rent of \$36,400. Resource Co has agreed to terms on a 175.5 sq m space, worth \$47,385 annually with 3.5 per cent increases. Knight Frank's Tristan Payne brokered both deals and said Resource Co's leasing terms are on 3+3+3 year basis.

DANDENONG SOUTH

National book supplier Campion Education has taken up a five year direct lease at 88-92 Waterview Close. Colliers International's Justin Fried and Paul Jones said the 6061 sq m industrial **property** fetched a rate of \$73.50 per sq m.

Movers

Savills Australia has a new Divisional Director, Chris Jones from Charter Keck Cramer.

Knight Frank has appointed Joanna Gordon as National Director and Yvette Stamoulis as Director of its Australian Global Corporate Services division.

CBRE's Chief Operating Officer Daniel Queenan has been promoted to Asia Pacific's Chief Executive Officer. Submissions to:

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