

**HD New Zealand/Australia Morning Call-Global markets**

**WC** 867 words

**PD** 7 January 2014

**ET** 05:19

**SN** Reuters News

**SC** LBA

**LA** English

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**TD**

------(07:16 / 1816 GMT)-----

Stock Markets

S&P/ASX 200	5,324.88	-25.22	NZSX 50	4,765.32	-3.72
DJIA	16,421.88	-48.11	Nikkei	15,908.88	-382.43
NASDAQ	4,107.44	-24.47	FTSE	6,730.73	+0.06
S&P 500	1,825.40	-5.97	Hang Seng	22,684.15	-133.13
SPI 200 Fut	5,296.00	-8.00	TRJCRB Index	277.06	+0.53

**Bonds**

AU 10 YR Bond	4.314	-0.077	US 10 YR Bond	2.950	-0.045
NZ 10 YR Bond	4.755	+0.000	US 30 YR Bond	3.885	-0.047

Currencies (Prev at 7pm NZST)

AUD US\$	0.8965	0.8958	NZD US\$	0.8295	0.8269
EUR US\$	1.3645	1.3585	Yen US\$	104.06	104.34

Commodities

<b>Gold</b> (Lon)	1246.25	Silver (Lon)	20.040
<b>Gold</b> (NY)	1236.16	Light Crude	93.42

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Overnight market action with latest New York figures.

EQUITIES

NEW YORK - U.S. stocks were little changed on Monday after data showed the pace of growth in the services sector slowed for a second straight month in December while new orders for U.S. factory goods rebounded in November.

The Dow Jones industrial average rose 30.25 points or 0.18 percent, to 16,500.24, the S&P 500 gained 1.89 points or 0.1 percent, to 1,833.26 and the Nasdaq Composite dropped 10.337 points or 0.25 percent, to 4,121.569.

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LONDON - London-listed **mining** equities fell on Monday as new signs of economic weakness in **China**, the world's top metals consumer, prompted investors to dump resources shares at the start of the first full week of 2014.

However, the blue-chip FTSE 100 index closed flat at 6,730.73 points after a choppy trade, moving in and out of positive territory several times during the day.

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TOKYO - Japan's Nikkei average slid more than 2 percent to snap a nine-day winning streak on Monday, its first trading day of 2014, as foreign hedge funds unwound positions in futures and large-cap stocks such as SoftBank and Fast Retailing.

The Nikkei closed down 2.4 percent at 15,908.88 after falling as far as 15,864.44, its lowest level since Dec. 25. The Topix dropped 0.8 percent to 1,292.15.

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#### FOREIGN EXCHANGE

NEW YORK - The dollar dipped against the euro and yen on Monday as weaker-than-expected data gauging the U.S. services sector reflected slowing growth at the end of last year.

The dollar index, which tracks the greenback against a basket of six major currencies, last traded flat at 80.756 after hitting 80.910 earlier in the global session, its highest since Dec. 4.

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#### TREASURIES

NEW YORK - U.S. Treasuries prices rose on Monday after weaker-than-expected data on the U.S. services sector raised hopes that the Federal Reserve would slow its reduction of bond purchases, spurring bids for government debt.

The benchmark 10-year U.S. Treasury note rose 8/32 in price to yield 2.965 percent, down 3 basis points from late on Friday. The 30-year bond shot up 18/32 in price to yield 3.898 percent, down 3 basis points from Friday.

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#### COMMODITIES

##### **GOLD**

NEW YORK - Unusually heavy trading volumes rattled U.S. **gold** futures on Monday, triggering a brief halt while temporarily sending bullion prices down over \$30 an ounce, or about 3 percent.

Benchmark U.S. **gold** futures for February delivery tumbled almost \$35 an ounce to \$1,212.60 from \$1,245.50 in just one minute between 10:14 a.m. and 10:15 a.m. EST (1514-1515 GMT), Reuters data showed.

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#### BASE METALS

LONDON - **Copper** steadied on Monday as the dollar fell but the metal remained near a two-week low on concerns about economic recovery in **China**, which accounts for about 40 percent of global **copper** demand.

Three-month **copper** on the London Metal Exchange fell to its lowest since Dec. 24 at \$7,278.75 a tonne on Monday, before closing at \$7,325 from \$7,315 on Friday.

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##### **OIL**

NEW YORK - Brent crude **oil** edged higher on Monday on concerns that **oil** from a recently restarted Libyan field may have difficulty reaching markets and instability in Iraq.

Brent crude futures for February rose 22 cents to a high of \$107.11 a barrel by 11:26 a.m. EST, paring gains from an earlier rise of over \$1.

U.S. crude fell 16 cents to \$93.80 per barrel. The contract lost \$1.48 a barrel on Friday and posted its biggest weekly drop since June 2012.

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