

**HD** Australia's Paladin surges 13 pct after sells **stake** in Namibia mine

**WC** 127 words

**PD** 20 January 2014

**ET** 10:25

**SN** Reuters News

**SC** LBA

**LA** English

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**LP**

SYDNEY, Jan 20 (Reuters) - Shares in Australian **uranium** miner Paladin **Energy** Ltd surged as much as 13 percent on Monday after it agreed to sell a minority **stake** in its Namibian mine to a subsidiary of **China** National Nuclear Corporation (CNNC).

Paladin has agreed to sell a 25 percent **stake** in its Langer Henrich **uranium** mine in Namibia to **China Uranium** Corporation Ltd, a wholly owned subsidiary of CNNC, for consideration of \$190 **million**, the **company** said in a statement.

**TD**

Paladin shares were up 10.7 percent at A\$0.62 at 2318 GMT against a flat broader market. (Reporting by Maggie Lu Yueyang; Editing by Paul Tait)

**RF** Released: 2014-1-22T23:25:12.000Z

**CO** chinuc : China National Nuclear Corp. | palrs : Paladin Energy Limited

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**AN** Document LBA0000020140119ea1j007hh