HD CuDeco inks trial toll treatment agreement for Rocklands copper project with Glencore subsidiary

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WC 173 words

PD 16 October 2014

SN SNL Metals & Mining Daily: West Edition

SC SNLMMDW
VOL Issue: 82601
LA English

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CuDeco Ltd. said Oct. 14 that it entered into an agreement with Glencore Plc subsidiary Glencore International AG for the supply of an initial 20,000 tonnes of primary sulfide ore for toll treatment in the Ernest Henry mine processing plant, located about 50 kilometers from the company's Rocklands Group copper project in northwest Queensland.

The trial shipment will evaluate the suitability of Rocklands primary ore for treatment in the processing plant, and the general handling and processing characteristics in a large-scale processing situation.

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Delivery of the ore to the processing site will commence during the current week and the companies may also consider a long term supply of ore from the Rocklands operations.

Glencore has also agreed to **purchase** the **copper** concentrates under an offtake agreement.

In April, CuDeco secured a US\$65 million credit facility for its Rocklands Group project from Minsheng Banking Corp. Ltd. of China, the largest privately owned bank in China.

co ausmi : Cudeco Limited | march : Glencore PLC

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AN Document SNLMMDW020141021eaag0001d