

**HD HOT SPOTS OF THE DAY**

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**TD**

S&P/ASX 200 closed at 5479.7 down 38.8

SPI Futures latest at 5481, down 45

Aussie 10 year **bonds** were at 3.72%, 7 points higher yield.

The \$A is at 0.9263us

TOP TWENTY

AMP + 1c to \$5.38 on 10.8m shares.

ANZ steady at \$33.71 on 4.49m shares.

BHP -19c to \$36.40 on 9m shares.

BXB steady at \$9.68 on 2.6m shares

CBA -36c to \$81.90 on 1.7m shares.

CSL -47c to \$70.58 on 842,941 shares

FMG -1c to \$4.48 on 15.7m shares

MQG -94c to \$59.26 on 1m shares.

NAB -24c to \$33.64 on 3.26m shares.

ORG -12c to \$14.43 on 4.3m shares

QBE -16c to \$11.12 on 6.9m shares.

RIO +42c to \$59.65 on 3m shares.

STO -3c to \$14.45 on 1.97m shares

SUN -4c to \$13.28 on 3.15m shares.

TLS -3c to \$5.36 on 22.08m shares.

WBC -15c to \$34.45 on 3.5m shares.

WDC -4c to \$10.73 on 4.36m shares.

WES -55c to \$42.98 on 2.34m shares.

WOW -41c to \$37.55 on 1.46m shares.

WPL -41c to \$41.95 on 1.2m shares

CONTINUES ITS UP/DOWN ACTION TO STAND STILL

Our market after a surprise rise yesterday of 26 points following a fall of 27 points on the last day of May closed down a surprise 38.8 points to 5479 today although markets in the US, UK, Europe, Japan, **China** and **Hong Kong** rose.

While our market is basically standing still on a lack of clear direction, the relentless gains in the US, Europe and Japan - all with fragile economies but lax monetary systems - is also hard to understand.

Banks were the main weight on the index, but all sectors were weaker. Volume was average at \$3.9 **billion**. Aussie 10 year bond yields rose 7 points to 3.72%, perhaps after the RBA signalled no change ahead for interest rates (vs a hike in a few months widely expected). The \$A is at 92.70US c, up a few from last evening.

\*Decmil rose 3c to \$1.78 on 730,000 shares on its report today.

\*Karooon gained 109c to \$3.61 on 7.3m shares after rising \$1.05 yesterday on its **sale** of its Browse Basin assets to Origin.

At the smaller end,

\*Queen Bauxite rose 1.5c to 2.8c on 62m shares on its return to the boards.

\*Tangiers rose 3c to 31c on 5.6m shares.

\*At 4pm AEST the NikkeiDow futures was up 130 points to 16,070. Shanghai CSI physical was up 7.7 points to 2046.91, Hang Seng futures was up 180 points to 23,090 points. S&P futures was down 1.5 points to 1920.30, Nasdaq futures was down 0.75 points to 3726.75. Dow futures fell 6 points to 16,716 points.

Spot **gold** rose \$1 to \$1245. Crude rose 12c to \$102.59.

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