



**HD 99 Wuxian Ltd (ASX:NNW) Completes A\$25m Equity Placement**

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**Hong Kong, China**, Aug 7, 2014 - (ABN Newswire) - Leading **Chinese** mobile commerce **company** 99 Wuxian Limited (ASX:NNW) (NNWXF) ("99 Wuxian" or the "**Company**") is pleased to announce that it has successfully completed an **equity** placement ("Placement") of 45.45 **million** new fully paid Chess Depositary Interests ("CDIs") at A\$0.55 per CDI to raise A\$25 **million** before costs.

The Placement was oversubscribed with strong interest from domestic and international institutions.

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Investorlink Securities Ltd and Foster Stockbroking Pty Ltd acted as Joint **Lead** Managers to the Placement.

99 Wuxian CEO, Ms Amalisa Zhang said: "We are pleased to welcome a number of high quality institutional and professional investors to the **Company**'s register. The funds raised will be used to continue our focussed business strategy of activating registered users, driving user growth and increasing our services to our business partners."

The Board views the substantial Australian and international institutional participation in the Placement as a strong vote of confidence in the **Company**'s growth strategy for the 99 Wuxian platform.

The Placement is scheduled to settle on 12 August 2014 and CDIs admitted to official quotation on 13 August 2014.

To view the release, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-NNW-810322.pdf>

About 99 Wuxian Ltd:

99 Wuxian Ltd (ASX:NNW) provides online financial and operational services for more than 50 domestic banks, securities and operators with cooperation covering value-added applications, data **mining**, precision marketing and other areas of expertise: Provide data **acquisition** and **mining**, setting up of intermediate business platform.

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Source:

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