

HD News Highlights: Top Equities Stories of the Day

WC 975 words

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AT&T COULD STRIKE \$50 BILLION DEAL FOR DIRECTV -- UPDATE

AT&T Inc. is moving quickly to seal a takeover of DirecTV that could value the satellite-television provider at some \$50 **billion**, people familiar with the matter said. (published 2228 GMT Monday)

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ALLERGAN FORMALLY REJECTS VALEANT'S \$46

**BILLION** TAKEOVER BID -- 3RD UPDATE

Allergan Inc. formally rejected a \$46 billion unsolicited takeover bid made by Valeant Pharmaceuticals International Inc., saying the proposal substantially undervalues the Botox maker. (published 2039 GMT Monday)

CHINESE BID VALUES GOLD MINER PANAUST AT A\$1.46 BLN

PanAust Ltd., a **gold** and silver miner, said Tuesday it received a takeover bid from **China**'s Guangdong Rising Assets Management valuing it at around 1.46 **billion** Australian dollars . (published 0057 GMT)

HILLSHIRE BRANDS TO BUY PINNACLE FOODS FOR \$4.3

BILLION -- 4TH UPDATE

Hillshire Brands Co. agreed to buy Pinnacle Foods Inc. for \$4.3 billion in a bet that mixing hot dogs and frozen cakes with pickles, syrup and salad dressing will add up to a more appetizing business. (published 2104 GMT Monday)

\$4.3

BILLION FOOD DEAL SEEKS CLOUT WITH GROCERS

Hillshire Brands Co. agreed to buy Pinnacle Foods Inc. for \$4.3 billion in a bet that mixing hot dogs and frozen cakes with pickles, syrup and salad dressing will add up to a more appetizing business. (published 2337 GMT Monday)

PFIZER PLEADS CASE FOR DEAL WITH BRITISH LAWMAKERS

Pfizer Inc. laid out a case for its proposed \$106 billion takeover of AstraZeneca PLC in documents sent on Monday to two U.K. parliamentary committees. (published 2332 GMT Monday)

CHRYSLER SWINGS TO A LOSS ON DEAL-RELATED CHARGES

Chrysler Group LLC on Monday reported a \$690 **million** loss for its first quarter on expenses related to a debt payment and a charge to earnings stemming from its **purchase** by Italy's Fiat SpA in January. (published 2328 GMT Monday)

ORICA PROFIT FALLS AMID MUTED DEMAND FOR EXPLOSIVES

Orica Ltd., the world's biggest maker of industrial explosives, said Tuesday that lax demand from miners dragged down its first-half profit. (published 2336 GMT Monday)

MITSUBISHI CHEMICAL: TO DECIDE ON STRENGTHENING CAPITAL ALLIANCE AT BOARD MEETING TUESDAY

Mitsubishi Chemical Holdings Corp. said Tuesday it will make a decision on strengthening its capital alliance with affiliate Taiyo Nippon Sanso Corp. later in the day. (published 2349 GMT Monday)

NEWMONT TO SELL AUSTRALIAN

GOLD MINE TO NORTHERN STAR

Newmont Mining Corp. has agreed to sell its Jundee gold mine in Western Australia to Perth-based gold producer Northern Star for 82.5 million Australian dollars. (published 2252 GMT Monday)

HEAD OF DUTCH AFFILIATE OF KPMG STEPS DOWN

The head of accounting firm KPMG's Netherlands affiliate resigned in the wake of a criminal investigation by Dutch authorities into possible tax evasion by a joint venture that developed the firm's Dutch headquarters. (published 0031 GMT)

INFRATIL TO REVIEW AUSTRALIAN NATIONAL ELECTRICITY MARKET INVESTMENTS
Utilities, airport and retirement-village investor Infratil Ltd. will review its investment in Australian
energy companies Lumo Energy and Direct Connect Australia. (published 2317 GMT Monday)

12 May 2014 23:00 ET News Highlights: Top Equities Stories of the Day

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(END) Dow Jones Newswires

May 12, 2014 23:00 ET (03:00 GMT)

- **CO** allgop : Allergan Inc | trimel : Valeant Pharmaceuticals International Inc.
- i211 : Metal Ore Mining | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying | i257 : Pharmaceuticals | i951 : Health Care/Life Sciences
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