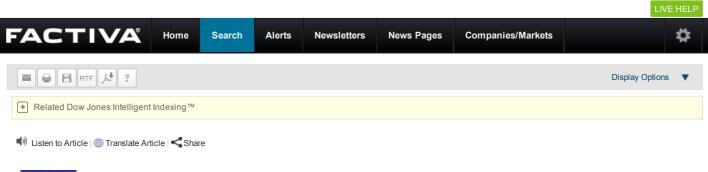
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- HD Australia, Indonesia: WILMAR INTERNATIONAL and SALIM GROUP to acquire GOODMAN FIELDER
- NC 154 words
- PD 29 May 2014
- SN Mena Report
- SC MENREP
- LA English
- CY © 2014 Al Bawaba (Albawaba.com). Provided by Syndigate.info, an Albawaba.com Company
- LP Wilmar International Ltd and Salim Group, through First Pacific, have decided to buy Australia's largest bread-maker, Goodman Fielder Ltd., with a total investment of US\$1.37 billion. John Ryan, First Pacific s executive vice president group corporate communications, commented that the two sides were attending due diligence. "The transaction is expected to be completed in the first quarter of 2015," Ryan commented. Wilmar already has 10 percent shares in Goodman Fielder. Moreover, Wilmar will increase its shares in the New South Wales-based firm. After the acquisition, First Pacific and Wilmar will each own 50 percent of it. He added "It is a good company, but it is experiencing tough times and we see it as an opportunity." He also believes that Wilmar and First Pacific would boost further as they had powerful networks in Indonesia as well as China.
- CO ezyhsi : Wilmar International Limited | fdql : Goodman Fielder Ltd | liem : Salim Group | wilho : Wilmar Holdings Pte Ltd
- IN ibnk: Banking/Credit | ifinal: Financial Services | i0: Agriculture | i01001: Farming | i41: Food/Beverages/Tobacco | i8396: Diversified Holding Companies | ibcs: Business/Consumer Services | icnp: Consumer Goods
- NS c181: Acquisitions/Mergers/Takeovers | cacqu: Acquisitions | c18: Ownership Changes | cactio: Corporate Actions | ccat: Corporate/Industrial News | ncat: Content Types | nfact: Factiva Filters | nfcpin: FC&E Industry News Filter
- RE austr : Australia | indon : Indonesia | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | seasiaz : Southeast Asia
- IPD Banking And Finance
- PUB Al Bawaba.com, Inc.
- AN Document MENREP0020140529ea5t00495

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