

HD Zeta Petroleum appoints Andy Morrison as CEO 12 May 2014

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Zeta Petroleum plc, the ASX listed **oil** and gas exploration and production **company**, is pleased to announce the appointment of Andy Morrison as Chief Executive Officer with immediate effect. The **Company** also announces the following changes to the Board with immediate effect; Philip Crookall is stepping down as Non-Executive Director in order to pursue other interests and Bogdan Popescu is stepping down as Managing Director but remains on the Board as a Non-Executive Director.

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MANAGEMENT SCORECARD FOR ZETA PETROLEUM PLC:

Key Financials:

(all figures in pct)

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Revenue Growth ROE
2013 10.3 -94.5

Share Price (AUD) Market Capitalisation ($)
Last 0.01 1.5

million
1 Year ago 0.03 3.3 million
Biography
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Andy Morrison, CEO

Andy Morrison has substantial experience in the oil and gas sector having worked with a number of major energy companies for over 30 years. His career started in 1982 at Shell International Petroleum Company Ltd ("Shell") which saw him, amongst other achievements, devise and execute a marketing strategy and build a local management team for Shell to enter the Chinese domestic consumer market for oil products. Following 17 years at Shell, Andy was approached by BG Group to bring expertise in leading major business development projects and was promptly promoted to Head of Corporate Strategy.

In 2005, Andy joined BOC Group plc where he reviewed new business development performance, transforming a disparate and fragmented array of around 50 projects into a properly organised Pound100 million new business portfolio aligned to agreed strategic intents. Between 2007 and 2013, Andy went on to take Chief Executive roles firstly at Xtract Energy plc, an AIM quoted energy company, followed by Silvermere Energy plc, which he saw through asset acquisition, AIM admission and into first production in the US and cashflow. Andy has a BSc (1st Class) in Chemical Engineering and Fuel Technology from the University of Sheffield and has written a number of thought-leadership pieces based on personal practitioner experience in the fields of innovation, venturing and strategic business development.

Source: BuySellSignals.com

CO zpetrl : Zeta Petroleum PLC

IN i13: Crude Oil/Natural Gas | i1: Energy | i1300002: Oil Exploration | iexplo: Natural Gas/Oil Exploration

NS c1521 : Analyst Comments/Recommendations | c1522 : Share Price Movement/Disruptions | c411 : Management Moves | cslmc : Senior Level Management | c15 : Performance | c152 : Earnings Projections | c41 : Management Issues | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfce : FC&E Exclusion Filter | nfcpex : FC&E Executive News Filter | nfcpin : FC&E Industry News Filter

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