



HD Highlights of the AAP Finance Wire May 14, 2014

WC 417 words

PD 14 May 2014

SN Australian Associated Press Financial News Wire

SC AAPFIN

LA English

CY (c) 2014 Australian Associated Press Pty Ltd. All Rights Reserved

LP

HIGHLIGHTS Highlights of the AAP Finance Wire for Wednesday, May 14:

MELBOURNE - Federal government plans to boost infrastructure spending are expected to generate widespread benefits, construction sector participants and analysts say. (BUDGET14 BUILDING on file)

TD

SYDNEY - The government's new deficit tax on the rich could be undermined by high income earners working out ways to avoid paying it. (BUDGET14FIN LEVY on file)

BRISBANE - Businesses are keen to snap up the federal government's \$10,000 grants to hire older workers, but ridding the workplace of ageism will take some time. (BUDGET14 FIN OLDER, with factbox, on file)

SYDNEY - Commonwealth Bank is on track to make a record \$8.7 **billion** annual profit, sending its shares to their highest level ever. (CBA on file)

MELBOURNE - Dozens of Qantas pilots are set to lose their jobs as the airlines retires its fleet of 767 and 747 planes under cost cutting measures. (QANTAS on file)

MELBOURNE - The future of BHP Billiton's involvement in nickel **mining** is unclear after it said it was in talks to sell the business. (BHP BILLITON on file)

BRISBANE - A rise in house and apartment construction has helped CSR return to profit, and it expects demand for its building products to continue to grow. (CSR, with factboxes, on file)

MELBOURNE - **Mining** giant Rio Tinto's Pilbara **iron ore operations** in Western Australia are producing **ore** more quickly than previously anticipated. (RIO TINTO on file)

MELBOURNE - Telstra has completed the **sale** of its **Hong Kong** based mobiles business CSL to HKT Limited, reaping almost \$2 **billion** in the deal (TELSTRA on file)

SYDNEY - AGL **Energy** chief executive Michael Fraser will retire by the end of June, 2015. (AGL **ENERGY** on file)

See also on general file:

CANBERRA - Liberal and Labor state leaders have united in demanding Prime Minister Tony Abbott explain an \$80 **billion** cut to school and hospital funding in the federal budget. (BUDGET14)

CANBERRA - Joe Hockey is hopeful 6.25 per cent will be the turning point of the jobless rate. (BUDGET14 ECONOMY)

CANBERRA - Prime Minister Tony Abbott says he is open to "horse-trading" to get his government's first budget and associated laws passed by the Senate. (BUDGET14 SENATE)

SYDNEY - Network Ten CEO Hamish McLennan infuriated **billionaire** Kerry Stokes by poaching one of his top Seven Network executives who was recovering from a major operation at the time. (LEGAL: STEPHENS)

Also Stocks Aust, Dollar Aust and Stockwatch on file

AAP gfr/dmc

NS ncdig : Corporate Digests | nsum : News Digests | ncat : Content Types | nfact : Factiva Filters | nfce : FC&E Exclusion Filter | niwe : IWE Filter

RE austr : Australia | brisbn : Brisbane | melb : Melbourne | sydney : Sydney | victor : Victoria (Australia) | apacz : Asia Pacific | ausnz : Australia/Oceania | nswals : New South Wales | queensl : Queensland

PUB Australian Associated Press Pty Ltd

AN Document AAPFIN0020140514ea5e0012z