



HD HOT SPOTS OF THE DAY

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TD

S&P/ASX 200 closed at 5468.2 up 85.5

SPI Futures latest at 5427, up 90

Aussie 10 year **bonds** were at 3.64%, 5 points lower yield.

The \$A is at 0.9414us

TOP TWENTY

AMP + 8c to \$5.38 on 10.17m shares.

ANZ +54c to \$34.28 on 8.37m shares.

BHP +\$1.15 to \$36.43 on 13.38m shares.

BXB +14c to \$9.14 on 8.5m shares

CBA +\$1.30 to \$82.30 on 4.29m shares.

CSL +36c to \$68.22 on 1.75m shares

FMG +20c to \$4.22 on 47.2m shares

MQG +96c to \$61.03 on 1.3m shares.

NAB +58c to \$33.59 on 6.9m shares.

ORG +43c to \$14.73 on 4.8m shares

QBE +21c to \$11.18 on 5.48m shares.

RIO +\$1.34 to \$59.24 on 3m shares.

STO +18c to \$14.49 on 4.39m shares

SUN +16c to \$13.50 on 3.8m shares.

TLS +7c to \$5.24 on 36m shares.

WBC +61c to \$34.45 on 8.7m shares.

WDC steady at \$10.81 on 9.8m shares.

WES +53c to \$41.79 on 3.8m shares.

WOW -6c to \$35.77 on 4.8m shares.

WPL +60c to \$41.50 on 7.39m shares

INCREDIBLE RALLY PARTLY BOOSTED BY GOOD NEWS, MOSTLY TECHNICAL

Our market rose an astonishing 85 points, closing on its ultimate high of the day on huge volume worth \$6.4 billion - partly on good news, but mostly on technical triggers. The rise includes position protection as the June SPI Futures closed off today, a short squeeze as the market began to climb through trigger points and good news from overseas. Aussie 10 year bond yields were down 5 points to 3.64%. The \$A has risen 75 points to 94.14US c.

Leading banks and resources contributed the bulk of the gain, 28.5 and 20.8 positive points respectively, while there were small gains across the board.

*TEN fell 2c to 27c on 14m shares after its guidance today.

*Perseus rose 5c to 36c on 11.1m shares on its report today.

*Nib Bnoldings fell 28c to \$3.05 on 1.3m shares on lowering its guidance.

*Asciano rose 32c to \$5.55 on 8.6m shares as the market reacted positively to its 500 job cut news.

Good news included:

*US Fed chief Janet Yellen both saying there will be no early interest rate rise and also assuring that the economy is growing.

*China's Li Keqiang who said on Wednesday (UK time) in London that China's economy would continue to grow at a minimum clip of 7.5%, there would be no hard landing

*And Reuters' tankan survey, that closely correlates with the official survey that found manufacturers were more confident than expected.

*Meanwhile a leading broker forecast yesterday that at close of trade tomorrow Aquila's weight in the S&P/ASX200 will decrease slightly, Kingsgate and Sirius weighting will increase slightly and Woodside's weighting is expected to increase by a significant 0.265% to 2.275% in the S&P/ASX200.

*At 4pm AEST the NikkeiDow futures rose 190 points to 15,310 points, Shanghai CSI physical fell 16.97 points to 2038.55, Hang Seng futures rose 61 points to 23,234 points, S&P futures rose 0.6 points to 1949.70, Nasdaq futures rose 2.75 points to 3798.50 points, Dow futures rose 6 points to 16,824 points. Spot gold was steady at \$1278, crude rose 0.58c to \$106.55.

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