

THE STANDARD

SE	ON THE LAND
HD	INDEPENDENT dairy processor United Dairy Power (UDP)
WC	201 words
PD	9 January 2014
SN	The Warrnambool Standard
SC	FWARST
PG	13
LA	English
CY	Copyright 2014 Fairfax Media Publications Pty Limited. . Not available for re-distribution.
LP	<p>INDEPENDENT dairy processor United Dairy Power (UDP) is about to be sold or partially sold.</p> <p>Rumours of an impending sale have circulated for some time, with a Chinese company said to be interested.</p>
TD	<p>Founder and chief executive Tony Esposito could not be contacted yesterday, but he had earlier told Fairfax that a sale or partial sale was imminent.</p> <p>Mr Esposito said he has had "interest from everywhere" including Australia, New Zealand and China, but he would not name the interested parties, saying only that a deal may be announced in days or weeks.</p> <p>UDP has processing facilities at Jervois and Murray Bridge in South Australia and Poowong and Shepparton in Victoria.</p> <p>It has about 50 suppliers in the south-west.</p> <p>UDP is wholly owned by Mr Esposito who founded the company in 1999, initially as a milk broker before buying established processing facilities.</p> <p>Today it processes about 300 million litres from its own suppliers plus additional volume bought from rivals.</p> <p>It makes cheeses, including the Caboolture brand, as well as fresh milk and a variety of other products for the domestic market.</p>
RE	victor : Victoria (Australia) apacz : Asia Pacific ausnz : Australia/Oceania austr : Australia
PUB	Fairfax Media Management Pty Limited
AN	Document FWARST0020140108ea190001a