

HD **Chinese Entrepreneur Delegation to Visit Singapore and Australia; -- Chinese Private Businesses to Discover New Collaborative Opportunities in Asia-Pacific**

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BEIJING, Nov. 28, 2014 /PRNewswire/ -- Today, **China** Entrepreneur Club, a non profit organization and the premier business leader platform in **China**, announced its 8-day visit to Singapore and Australia from Nov 28th. Ma Weihua, Executive Chairman of **China** Entrepreneur Club and former President of **China** Merchants Bank, will lead the delegation of more than 20 **Chinese** entrepreneurs, including Zhu Xinli, Charles Chao, Feng Lun, Yang Shaopeng, Frank Wu and Wang Wenjing etc.

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The delegation will visit Singapore, Canberra, Sydney and Melbourne, where they will meet the Prime Minister of the Republic of Singapore Mr Lee Hsien Loong and scheduled to call on the Australian Prime Minister Tony Abbott. They will pay a visit to the Singapore Business Federation, Business Council of Australia, Australia **China** Business Council, Tourism Australia, Commonwealth Scientific and Industrial Research Organisation, Australian Centre on **China** in the World, as well as enterprises of the two countries, including Temasek Holdings, Telstra, GrainCorp, Macquarie **Group**, Treasury Wine Estates, Goodman **Group** and Royal District Nursing Service etc.

"The delegation comprises representative, outstanding entrepreneurs from major **Chinese** industries, including agriculture, the Internet, software, real **estate**, shipping, culture and investment. The main objective of this visit is to promote understanding and communication between **Chinese** private businesses and the political, business and academic circles of both countries, while discovering potential investment and collaborative opportunities," said Ma Weihua, Head of the Delegation.

"Capping off this 'year of opportunity' between Australia and **China**, Australia is delighted to welcome the CEC delegation to Canberra, Sydney and Melbourne in December. CEC members represent the best of **China's** innovative private sector, and we see these companies as being an essential part of our bilateral trade and investment relationship. The recent conclusion of bilateral FTA negotiations, successful hosting of APEC and G20 Summits, and exchange of high-level visits between our national leaders, including a historic State visit by President Xi Jinping, makes this the perfect time for CEC members to explore business opportunities in Australia. We wish the CEC delegation to Australia every success." said Ms. Frances Adamson, Australian Ambassador to **China**.

"Singapore warmly welcomes the upcoming visit by the members of the **China** Entrepreneur Club. I am confident that the visit will contribute to the further deepening of the strong economic cooperation between Singapore and **China**. As **Chinese** companies grow and expand their operations overseas, Singapore looks forward to playing an even greater supporting and constructive role," said Mr. Stanley Loh, Ambassador of the Republic of Singapore to **China**.

The annual International Visit initiated by **China** Entrepreneur Club distinguishes itself by the **group** visits of private enterprises in **China**. Since 2011, CEC delegations have successfully visited the U.S., U.K., France and Belgium, reaching out to the most influential political, business and academic institutions. The visit has become the most representative public diplomatic activities in **China's** business circles.

This visit will take place during the period of accelerated internationalisation of **Chinese** businesses. Research show[1] that the total volume of overseas merger and acquisition by **Chinese** businesses during the first three quarters of 2014 has increased by 31% compared to the same period last year. Among all 176 **transactions**, the number carried out by private businesses is twice as much as that of state-owned businesses. The amount of merger and acquisition by private businesses has increased by over 120% year-on-year, making it an indispensable force in overseas merger and acquisition by **Chinese** businesses.

1. Source: Report published by PwC on 27 October

About **China** Entrepreneur Club

The **China** Entrepreneur Club is the premier business leader platform in **China**. Established by 31 of **China**'s most influential entrepreneurs, economists and diplomats in 2006, the CEC is a hub for **Chinese** entrepreneurial exchange, cooperation, and international collaboration. As a private non-profit organization, the CEC is committed to nurturing entrepreneurship and business integrity, while paving the future of sustainable economic and social development.

CEC members represent the first generation of modern **Chinese** entrepreneurs. Members and member companies are proud to signify **commercial** success while abiding by the rules and regulations of the market economy. CEC members continue to set the example for sustainable competitiveness by actively engaging in public welfare initiatives and endorsing corporate social responsibility. CEC member companies are economic powerhouses, with 46 dynamic companies earning a total annual gross income of over two trillion Yuan.

For more information, please visit <http://www.daonong.com/English>

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CO bucoau : Business Council of Australia | cmsnbk : China Merchants Bank Co Ltd | csiroa : Commonwealth Scientific and Industrial Research Organisation

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