## FINANCIAL REVIEW

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Brookfield Asset Management has bought Thayer Lodging **Group**, a closely held, Maryland-based investor in hotels including a Ritz-Carlton and a JW Marriott in San Francisco. Thayer's seven funds have made 43 **hotel** investments for total acquisition costs of about \$2.5 billion since the **company**'s 1991 founding. It will now operate as a unit of Brookfield. Bloomberg

Architecture **firm** HBO+EMTB has appointed Paul Weston as head of architecture at its Melbourne studio as it seeks to strengthen its transport infrastructure, health and education business in the wake of what it says is a cyclical peak in **residential** work. Mr Weston, who comes from Silver Thomas Hanley, will join interiors and workplace head Tina Bernadi and urban and landscape design head Mark Stolz. Michael Bleby

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London-listed construction and **property** consultancy Sweett **Group** has appointed Kevin McIntyre as general manager, Australian operations. He joined the **company** in 2008 and has most recently been regional director for NSW.

## Michael Bleby

A Sydney property and private equity group PortNordica has bought two Tweed Coast caravan parks for more than \$10 million. Tweed Heritage Caravan Park is about 60 per cent manufactured home sites, while the adjoining Chinderah Lakes Caravan Park is purely a caravan park. Both parks will come under the management of residential park manager Gateway Lifestyle, in a deal negotiated by Ray White agent Sam Johnson. The sales came in the same week Sydney asset manager Alceon paid \$3.5 million for the Acacia Ponds Village near Merimbula on the NSW South Coast. CBRE agent Andrew Jackson sold the manufactured home park for Tannai, a consortium of local landowners. Samantha Hutchinson

The CFMEU construction union on Thursday said the Victorian government should stop directing builders to call police when union officials and safety officers entered sites to investigate alleged safety breaches. Michael Bleby

co pgc : Brookfield Asset Management Inc | swttc : Sweett Group PLC

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