

HD **China** commodities news in the media: January 21

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Singapore (Platts)--21Jan2014/1241 am EST/541 GMT **CHINA** NATIONAL NUCLEAR TO BUY 25% **STAKE** IN AFRICAN **URANIUM** MINE: **China**'s largest atomic **energy** developer **China** National Nuclear Corp. has agreed to pay \$190 **million** to Paladin **Energy** for a 25% **stake** in the Langer Heinrich **uranium** mine in Namibia, Shanghai Daily reported Tuesday quoting the Australian **company**. The Namibian mine, with a 20-year lifespan, started production in 2007 and has a production capacity of 5.2 **million** lb/year of **uranium** concentrate. Paladin said capacity could rise to 5.7 **million** lb/year in 2014. With a **stake** in the mine it will be easier for CNNC to secure **uranium** supplies for its reactors, the daily said. **MALAYSIA BECOMES CHINA'S THIRD LARGEST TRADE PARTNER IN ASIA**: The two-way trade volume between **China** and Malaysia in 2013 reached \$106 **billion**, Xinhua news agency reported Tuesday quoting Huang Huikang, **China**'s ambassador to Malaysia.

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This makes Malaysia **China**'s third largest trade partner in Asia, just next to Japan and South Korea, and it continues to be the largest trade partner among ASEAN countries, he said. **CHINA CENTRAL BANK INJECTS LIQUIDITY AHEAD OF HOLIDAY**: **China**'s central bank conducted Yuan 255 **billion** (\$42 **billion**) of seven-day reverse-repurchase agreements Tuesday at a yield of 4.1% and another Yuan 180 **billion** of 21-day reverse repos at an interest yield of 4.7%, the Securities Times reported Tuesday quoting the People's bank of **China**. On Monday, the central bank had injected short-term liquidity into the country's large commercial banks through the Standing Lending Facility, a tool created by the People's Bank Of **China**, to ensure stability ahead of the Lunar New Year demand for cash, Xinhua news agency reported late Monday. The bank did not specify the exact amount of liquidity injected.

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CO chinuc : China National Nuclear Corp. | palrs : Paladin Energy Limited

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