



SE News

HD Developer moving in

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LP AN UNNAMED **property** developer with links to **China** is the latest to **buy** into booming Box Hill.

The **site** at 820 Whitehorse Rd, which changed hands for \$18.8 million – setting a record land value in the area of \$10,588 per sq m – was **sold** by Savills. Savills state director CBD and Metropolitan Clinton Baxter said the developer planned to build “at least a 25-level **apartment** complex”.

TD “They have quite a few developments around Melbourne; they are a local developer and they do have links to **China**,” Mr Baxter said.

“They have developments in the city and they have found that it is becoming too difficult to move around with [Planning Minister] Richard Wynne’s interim density law in the city.” The **site** is home to a two-storey office building and is marked **Commercial** Zone Schedule 1. Mr Baxter said the **property sold** without a permit but was in an activity centre marked for multi-storey development.

The tower will have plenty of **company**, with work on the Asian Pacific **Group**’s Whitehorse Towers – a \$330 million 36- and 26-store dual tower **residential** development with a five-star **hotel** – starting last month and the to-be-built 20-storey **Australian Taxation Office** at 990 Whitehorse Rd.

Council general manager city development Jeff Green said there had been no recent planning applications for the **site**. The Box Hill Structure Plan lists the **site** in Activity Precinct B and Built Form Precinct F, which is the primary office precinct in the activity centre and encourages taller buildings.

RE austr : Australia | melb : Melbourne | apacz : Asia Pacific | ausnz : Australia/Oceania | victor : Victoria (Australia)

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## Search Summary

Text	((chin* or hong kong)) and ( ( (residential or site or commercial) and (casino resort or island or hotel or apartment or park or estate or property) and (group or firm or company or board or assets) and (transaction* or purchase* or sale or sold or buy) ) or ( (uranium or wind or gold or solar or ore or copper or energy or alumina or iron or lead or coal or oil) and (bonds or acquisition or merge or purchase or sale or stake or equity) and (million* or billion* or B or M) and (operations or mining or firm or company)) or ( (dairy or cheese or butter or milk or bread or wine) and (sold or buy or sale or equity or stake or merge or acquire) and (brand or company or business or group or firm or board) and (million* or billion* or B or M)) ) not (terrorism or war or navy or stock market or share market or Wall St or Wall Street or Forex or Stock Exchange or rst=asxtex) and re=austr
Date	30/09/2015 to 06/10/2015
Source	All Sources
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Language	English
Results Found	281
Timestamp	19 August 2017 19:59

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