

HD Highlights of the AAP Finance Wire May 30, 2014

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HIGHLIGHTS Highlights of the AAP Finance Wire for Friday, May 30:

SYDNEY - Borrowers should start bracing themselves for a string of interest rate increases in late this year and next year. (RATES, with factbox, on file)

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MELBOURNE - Billionaire James Packer is keen to do more business in China - possibly with Kerry Stokes - and says while he prefers democracies, the Chinese government is doing the right thing by its people. (CHINA PACKER on file)

MELBOURNE - Foreign Minister Julie Bishop has warned that Australia must not fall into a trap of thinking that it can only benefit from a guaranteed peaceful rise of China as the world's largest economy and a superpower. (CHINA BISHOP on file)

MELBOURNE - Iron ore magnate Andrew "Twiggy" Forrest has angrily slapped down the suggestion that China is vulnerable to the biggest property and credit bubble collapse in history (CHINA FORREST on file).

MELBOURNE - Crown chief executive Rowen Craigie says Australia's tourism industry has to lift its game if it is to capture the prize of **China**'s new class of globe-trotting travellers. (**CHINA** CROWN on file)

PERTH - **Billionaire** Premier Investments chairman Solomon Lew has taken a small **stake** in David Jones, potentially complicating a takeover deal for the department store chain. (DAVID JONES on file)

PERTH - Nickel miner Western Areas plans to expand its operations and pay down debt as higher nickel prices make marginal projects more viable. (WESTERN AREAS with pics on file)

PERTH - Former Leighton Holdings chief executive Wal King has been appointed deputy chairman of Africa-focused **iron ore** hopeful Sundance Resources. (SUNDANCE on file)

SYDNEY - Low interest rates are continuing to spur growth in lending, but that growth remains slow and patchy (RBA CREDIT NA on file).

PREMIUM FINANCE STORIES

The following finance stories and features are available on AAP's premium FinEx content service.

FINEX: NUMBERS - the week in numbers (FINEX: NUMBERS on file)

SYDNEY - Economists this week grappled with one of the trickier sets of data on their calendar, the quarterly survey of business investment plans. (FINEX: ECONOMISTS on file)

See also Stocks Aust, Dollar Aust, Stockwatch, Stockwatch Week, Finance Week and Finance Briefs on

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