

SE Business
HD The **mining** sector and the state of key international economies will be the key...

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The **mining** sector and the state of key international economies will be the key issues facing investors and policy makers this week.

The data cupboard is largely bare with very few pieces of data on offer.

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On Thursday, the bureau will release the job vacancies data for the three months to May .

With everyone looking for signs that the jobs market is on the turn, the vacancies data could give those hopeful about the economy some reason to smile.

Also out on Thursday will be the bureau's financial accounts data for the March quarter .

The accounts enable the calculation of household wealth and the holdings of shares and **bonds** by foreign investors.

Given the fall in real wages over the past six months, any sign that household wealth is lifting will be taken as a positive by retailers.

Of more interest to the wider economy will be the Bureau of Resources and **Energy** Economics' June quarterly report .

In its March update, the bureau tipped the nation would export a record \$76.8 **billion** worth of **iron ore** through 2013-14. At the time it said **iron ore** prices were likely to average \$110 a tonne FOB through the calendar year.

Since then, the **iron ore** price has fallen sharply and now sits around the \$90 a tonne mark.

The bureau is likely to revise down its forecasts for the **iron ore** price. It is also expected to revise down price forecasts for **coal**, which has had an even bigger price collapse in recent months.

Overseas there is plenty of information to digest.

The most important will be today when the latest "flash" reading on the health of the **Chinese** manufacturing sector will be released by HSBC.

Tonight attention will turn to the US and the release of May data on existing home sales .

Tomorrow night will be busy with US home prices for April , the consumer confidence read for June and new home sales data for May due for release.

On Wednesday night, the revised GDP figures for the March quarter will be made public. They are expected to confirm that the US economy contracted at an annualised rate of 1.6 per cent. That would be because of the harsh winter in much of the US. Also out on Wednesday night will be business investment figures covering durable goods orders .

On Thursday, personal income and spending figures for May are due to be released with a small lift of 0.4 per cent expected.

The week will close off with consumer sentiment data .

In Australia, this is the last week of the current Senate. Much of the debate will be on the reintroduction of indexation of fuel excise with little clarity if the Government has the numbers to make it law.

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