

HD @HD2 New Briefs head;Asian consortium lifts bid for Aust food manufacturer

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@BT New Screen/briefs Text - no indent;Australian food manufacturer Goodman Fielder was considering a sweetened bid from an Asian consortium yesterday that values the **company** at A\$1.37 **billion** (Bt41.4 **billion**) after rejecting an earlier offer.

Goodman Fielder went into a trading halt on Thursday after Singapore-based agribusiness Wilmar International and **Hong Kong**-based investment manager First Pacific **Company** lifted their takeover offer from 65 cents a share to 70 cents.

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"The **company** and First Pacific will not increase the price further in the absence of a competing proposal," Wilmar said in a statement.

The Australian **firm** owns food brands including Helga's, MeadowLea and Wonder White.

@HD2 New Briefs head;Temasek buys into VMLA

@BT New Screen/briefs Text - no indent;Singapore's state investment **firm** Temasek Holdings has invested in Virgin Mobile Latin America (VMLA) in its latest move to extend its global reach into other regions and sectors.

The wealth fund giant confirmed it was the **lead** investor in a new round of capital funding for VMLA totalling US\$86 **million** (Bt2.7 **billion**).

"The **equity** will help launch the Virgin Mobile brand in Mexico in 2014 and Brazil in 2015," Temasek said in a statement. It said the investment would also "fund growth and expansion opportunities as they arise in the region, including the **company's** existing **operations** in Chile and Colombia".

Tweaking its global portfolio, Temasek has recently invested substantially in emerging sectors such as retail and African resources as it reduces heavy reliance on the financial sector. The telecoms, media and technology sector make up 24 per cent of Temasek's S\$215 **billion** (Bt5.5 trillion) global portfolio, compared with 31 per cent in financials.

@HD2 New Briefs head;PlayStation 4 sales up

@BT New Screen/briefs Text - no indent;Sony's PlayStation 4 led a surge in console sales that lifted the US video game market in April, figures by market research **firm** NPD Group showed.

Sales of video game hardware, mostly consoles, jumped 76 per cent to \$192.8 **million** (Bt6.2 **billion**) during the month compared to a year ago, more than offsetting a 10-per-cent drop in sales of game software to \$227.9 **million**, NPD reported. , AFP

CO fdgl : Goodman Fielder Ltd | tmasek : Temasek Holdings Pte Ltd

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