

**HD** Icon **Energy** decreases 1.5% on low volume as investors eye earnings 24 July, 2014 16:00 AEST

**WC** 602 words

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**SC** NBACSR

**LA** English

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**LP**

#### AUSTRALIAN DAILY STOCK REPORT

Icon **Energy** Limited (ASX:ICN), Australia's 48th largest **energy company** by market cap, decreased 0.20c (or 1.5%) to close at 13.0c. Compared with the All Ordinaries Index which rose 7.1 points (or 0.1%) in the day, this represented a relative price change of -1.6%. The volume was 0.2 times the average trading of 497,979 shares. Investors are eyeing Icon **Energy** earnings which will be released July 29.

**TD**

#### BEARISH SIGNALS

##### Fundamentals:

+ Total Liabilities/EBITDA of 6.1 which compares unfavourably with the Joseph Piotroski benchmark of 5.

##### Overvaluation [compared with sector average]:

+ Return on Capital Employed 1.5% [6.5%].

##### Technical:

+ The price decreased 1.5% in the last week and dropped 3.7% in the last month.

+ The 4.0% premium to 12-month low of 12.50c against the 29.7% discount to high of 18.50c suggests the stock continues to push for new lows.

+ The stock's relative price strength percentile is slipping at 30 for 6 months, 18 for 3 months and 17 for 1 month.

+ The present value of \$1,000 (PV\$1000) invested one year ago in Icon **Energy** is \$839, for a capital loss of \$161.

PV\$1000	1-week	1-month	1-year
ICN. ASX 985	963	839	

#### Low Performance Indicators:

Description	Value	Rank In Market
Price Change %	-1.5	In Bottom Quartile
Return on Capital Employed [ ROCE] %	1.5	In Bottom 2%

#### BULLISH SIGNALS

##### Fundamentals:

+ The **company** is cash rich with Cash to Market Capitalisation at 27.3%.

+ Interest cover defined by EBIT/I is 14.1 times. This indicates it is less leveraged.

+ Tobin's Q Ratio, defined as MCap divided by Total Assets, is 1.5. Compared with the rest of the market the stock is undervalued.

Undervaluation [compared with sector average]:

+ Price to Book of 1.7 [2.0]. We estimate Icon **Energy** stock is trading at a current year Price to Book of 1.4 and a forward year Price to Book of 1.1.

+ Return on **Equity** 7.9% [3.7%].

+ Return on Assets 7% [2.2%].

High Performance Indicator:

Description	Value	Rank In Market
Cash to MCap %	27.3	In Top Quartile

#### NOTE

Technical:

+ Volume: there were 101,968 shares worth \$13,256 traded.

+ Beta: the Beta of Icon **Energy** stock is 0.5. A Beta lower than 1 suggests this is a low risk, low return stock with volatility less than that of the market.

Performance Indicators:

Description	Value	Rank In Market
Today's Turnover	\$13,256	In 2nd Quartile
MCap	\$80.1	
<b>million</b>	In 2nd Quartile	

#### Financial Summary

Year ended	Jun 2013	Jun 2012	Jun 2011
Pretax ( AUDm)	0.7	( 5.3)	( 6.7)
Net ( AUDm)	3.7	( 4.6)	( 6)
EPS ( AUD)	0.01	( 0.01)	( 0.01)

To download our Detailed Research Report (PDF), giving comprehensive trading and background information on Icon **Energy**, [click here](#)

To view Recent **Company** Headlines, [click here](#)

June 30: Icon **Energy** Announces Extension of Shantou SinoEnergy Gas Sales Agreement

June 20: **Ching**-Tang Li buys 10.6m Icon **Energy** shares

June 19: Icon **Energy** Announces 28Tcf Unconventional Prospective Gas Resource Estimate in ATP 855

April 28: Icon **Energy** Reports Negative Cash Flow of \$8.03m for the March 2014 Quarter

April 17: Icon **Energy** Receives Claim and Statement of Claim

ISIN: AU000000ICN5

AU:ICN; ASX:ICN; AX:ICN; ICN.AX

Source: [BuySellSignals.com](#)

**CO** iconol : Icon Energy Ltd

**IN** i1 : Energy | i13 : Crude Oil/Natural Gas

**NS** c1521 : Analyst Comments/Recommendations | c1522 : Share Price Movement/Disruptions | nrmf : Routine Market/Financial News | c15 : Performance | c152 : Earnings Projections | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfce : FC&E Exclusion Filter | nfcpin : FC&E Industry News Filter | niwe : IWE Filter

**RE** austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

**IPD** Financial Results; NTA; Discount to High; Day High; Day Low; Market Capitalization; Relative Price Change; Turnover ; Price Change %; Close Price; Capital Loss; Cash to Market Capitalisation; Estimate;

Favourably; Forecast; Top Quartile; Interest Coverage; Joseph Piotroski Benchmark; Performance; Present Value of \$1,000 ; Return On Assets %; Return On Capital Employed %; Return On Equity %; Bottom Quartile; Total Liabilities/EBITDA; Unfavourably; Valuation; EBIT/I; PV\$1000; Beta; EPS; interest cover; net loss

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