

**HD METALS-Copper** edges off three-week trough, helped by stimulus prospects

**WC** 354 words

**PD** 27 November 2014

**ET** 14:08

**SN** Reuters News

**SC** LBA

**LA** English

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**LP**

SYDNEY, Nov 27 (Reuters) - London **copper** edged up on Thursday from three-week lows hit in the previous session on prospects that the European Central Bank could ease monetary policy and cushion demand.

#### FUNDAMENTALS

**TD**

\* Three-month **copper** on the London Metal Exchange rose by 0.3 percent to \$6,590 a tonne by 0258 GMT. It fell to \$6,556 a tonne on Wednesday, its weakest since Nov. 5.

\* The most traded February **copper** contract on the Shanghai Futures Exchange slipped by 0.2 percent to 46,790 yuan a tonne.

\* U.S. consumer spending rose modestly in October but a measure of business spending plans fell for a second straight month, suggesting some slowing in the pace of economic growth.

\* **China**'s central bank refrained from draining funds from the money market on Thursday, the first time it held off from open market **operations** in four months, signalling its intention to keep borrowing costs low, traders said.

\* The European Commission presented a 300 **billion** euro (\$375 **billion**) plan on Wednesday to boost Europe's stagnant economy, but some doubted private investors would stump up the funds, 15 times the EU contribution, needed to make it work.

\* BHP Billiton's struggling Nickel West smelter in Australia lost out on a potential key source of nickel when rival Jinchuan Group of **China** signed a **purchase** agreement with an Australian miner.

\* For the top stories in metals and other news, click or

#### MARKETS NEWS

\* Asian stocks inched higher on Thursday as the prospect of further stimulus from central banks in the region and Europe eclipsed disappointing U.S. data, which tripped up the dollar.

#### DATA/EVENTS (GMT)

0855 Germany Unemployment Rate

1000 EZ Business Climate

1000 EZ Economic Sentiment

#### PRICES

Three month LME **copper**

Most active ShFE **copper**

Three month LME aluminium

Most active ShFE aluminium

Three month LME zinc

Most active ShFE zinc

Three month LME **lead**

Most active ShFE **lead**

Three month LME nickel

Three month LME tin

(Reporting by Melanie Burton; Editing by Alan Raybould)

**RF** Released: 2014-11-27T04:08:33.000Z

**CO** pbchin : The People's Bank of China

**NS** mnonfr : Non-ferrous Metals | mcopp : Copper Markets | mzinc : Zinc Markets | m14 : Commodity Markets | m142 : Metals Markets | mcat : Commodity/Financial Market News | ncat : Content Types | nfact : Factiva Filters | nfce : C&E Exclusion Filter

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