

LNG DAILY

SE News
 HD CNOOC issues second LNG tender offering Dec cargo: sources
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LP [China National Offshore Oil Corp.](#), or [CNOOC](#), has issued its second LNG supply tender, offering one cargo for loading December 25-26 from the [BG-operated Queensland Curtis LNG](#) or [QCLNG](#) export plant in Gladstone, Australia, market sources said Thursday.

The tender was issued November 4 and closes November 10.

TD "[[CNOOC](#)] is long," a trading source said.

The company was not immediately available for comment.

This is the second supply tender issued by state-owned CNOOC, China's biggest LNG importer. The first, which closed September 8, offered two cargoes for loading over October 19-23 and November 18-19. Both were sold on an FOB basis at a DES-equivalent price in the low \$7s/MMBtu.

[CNOOC](#) began marketing volumes from [QCLNG](#) in late 2014 due to lower-than-expected consumption by its downstream customers, trading sources said at the time.

The company has a 50% equity interest in [QCLNG Train 1](#) and a contract with [BG Group](#) for the procurement of 5 million mt/year of LNG (234 Bcf/yr or 6.61 Bcm/yr of gas) from the seller's portfolio.

BG Group loaded its first cargo from [QCLNG Train 2](#) on July 10 for delivery to CNOOC's Zhuhai LNG terminal.

The two-train of the [QCLNG](#) plant is due to reach its nameplate production capacity of 8 million mt/yr in mid-2016.

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CO brgas : BG Group PLC | chno : China National Offshore Oil Corporation | cnooc : CNOOC Ltd

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