

SE News

HD Third release of luxury riverfront towers soon

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PROMENADE, a luxury residential development being built on the banks of Parramatta River, is on its way with the first sod turned last week.

Developed by Starryland Australia, a local division of Chinese firm Fuxing Huiyu Real Estate Company Ltd, as its first foray into the Sydney market, Promenade will have 774 apartments in 11 towers.

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All 124 apartments in the first two buildings of stage 1 **sold** in the first weekend of release in May.

The third stage 1 building, featuring 153 apartments, will be released in August.

The 5ha **site** in Morton St Parramatta will have 1.2ha of landscaped foreshore open space and an extensive walking and cycling network.

A pedestrian bridge across the river will be another feature. Construction is expected to start mid-2016.Representatives of Fuxing and sales agents Savills Australia turned the first sod of the project last Wednesday.

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