

SE Overseas  
HD **Fosun International to Acquire Australia's ROC Oil**  
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**Hong Kong**-listed **Chinese** conglomerate Fosun International Ltd (复星國際) has agreed to acquire Sydney-based Roc **Oil Company** Limited (ROC).

Fosun will pay around US\$442 **million** (A\$474 **million**) via cash payment, according to a **company** announcement. The reason for Fosun International to enter into the agreement is to enable the group to enter the upstream **oil** and gas industry as well as acquire **oil** and gas assets.

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Fosun International will acquire all of the Australia-listed ROC's shares at A\$0.69 cash per share, representing a 10% premium to the closing price of ROC shares on August 1, 2014, the last trading day before the announcement of the deal. The price equals to a 52% premium compared to ROC's closing price on April 23, when another Sydney-based petroleum producer Horizon **Oil** Ltd proposed an all-stock merger of equals between the two companies.

The Fosun offer will **lead** ROC to terminate the previous merger plan.

"The proposal to **purchase** all of ROC's shares for cash is superior when considered against the alternative merger of equals with Horizon and offers a significant premium to share price performance," says ROC Chairman, Mike Harding, in a statement.

The deal is expected to be executed on or before August 20.

Just a couple of days ago, a consortium controlled by **Hong Kong**-listed Fosun International agreed to buy a 23.16% **stake** in Tom Tailor Group, a German fashion retailer currently owned by Liechtenstein-based Versorgungs- und Förderungstiftung.

The deal marks Fosun's 4th investment in overseas fashion sector. Other foreign brands acquired include US upscale female apparel brand St. John, high-end Italian menswear manufacturer Caruso and Greek renowned fashion retail group Folli Follie. This is also the 7th overseas buyout deal for Fosun this year.

Fosun International has been listed on in **Hong Kong** since 16 July 2007. Fosun has established four business engines comprising "insurance, industrial **operations**, investment and asset management".

On 15 May 2014, Fosun officially completed the **acquisition** of 80% of the share capital and voting rights of each of Fidelidade, Multicare and Cares, with its investible funds of approximately EUR 12 **billion** as at the end of 2013. It thus formed the largest insurance group in Portugal. In end of June, Fosun assisted this newly acquired group in kicking start, deal research and completion of its first strategic investment project, which was an **acquisition** of 3.97% of the state-owned shares of Redes Energéticas Nacionais (REN), a Portuguese power grid **company**, with an investment amount of approximately EUR 56.8 **million**.

CO blhol : Horizon Oil Limited | fosuni : Fosun International Limited | rocoil : Roc Oil Company Ltd  
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