

HD News Highlights: Top Equities Stories of the Day**WC** 702 words**PD** 20 January 2014**ET** 19:58**SN** Dow Jones Institutional News**SC** DJDN**LA** English**CY** Copyright © 2014, Dow Jones & Company, Inc.**LP**

Deutsche Bank Books Pretax Loss

Deutsche Bank posted a net loss of EUR1 **billion** for the fourth quarter due to a litany of charges and weaker revenues at its investment banking **operations**.

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Shell Sells Australian Assets for \$1.14

Billion

Shell has agreed to sell its 8% **equity** interest in the Wheatstone-lago Joint Venture and 6.4% interest in the Wheatstone liquefied natural gas project in Western Australia for \$1.14 **billion** in cash.

Peugeot to Begin Talks for New Capital Increase

The board of Peugeot Citroen has approved the broad outline of a possible €3 **billion** capital increase that would reshape ownership, and result in **Chinese** partner Dongfeng Motor and the French state becoming leading shareholders.

KKR, Affinity to Sell Korean Brewer for \$5.8B

Private-**equity** firms KKR and Affinity **Equity** Partners have agreed to sell South Korea's Oriental Brewery back to beer giant Anheuser-Busch InBev for \$5.8 **billion**, in one of the biggest private-**equity** transactions in Asia in recent years.

IBM Revives Effort to Sell Low-End Server Business

International Business Machines is exploring a **sale** of its low-end server business, according to people familiar with the matter, reviving an effort that came close to yielding a deal last year.

China Grand Automotive Readies **Hong Kong** IPO

China Grand Automotive Services, in which U.S.-based private-**equity firm** TPG Capital has a **stake**, is planning to raise between \$500 **million** to \$800 **million** in a **Hong Kong** initial public offering in the second quarter, people with a direct knowledge of the deal said.

Shell,

PetroChina Australia Venture Mull Job Cuts

Royal Dutch Shell and PetroChina are looking to cut jobs in an effort to contain costs at their venture in eastern Australia, where the **energy** companies plan to build a multibillion-dollar operation for extracting and exporting natural gas trapped in underground **coal** seams.

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HSBC Sells Jordan Business

HSBC Holdings PLC (HSBA.LN) said Monday that its subsidiary HSBC Bank Middle East Ltd has agreed to sell its banking business in Jordan to Arab Jordan Investment Bank (AJIB.AJ) for an undisclosed fee.

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January 20, 2014 08:32 ET (13:32 GMT)

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AN Document DJDN000020140120ea1k000kw