

SE Business
 HD **Brockman rocked by Luk conviction**
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Pilbara **iron ore** hopeful Brockman **Mining** has been rocked by the conviction of **Hong Kong**-based chief executive Luk Kin Peter Joseph on bribery and corruption charges.

Dual-listed Brockman told the **Hong Kong** and Australian stock exchanges yesterday Mr Luk had resigned immediately after being convicted by a district court on Tuesday.

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Mr Luk was charged by **Hong Kong**'s Independent Commission Against Corruption over allegations he took a 1.5 **million** share kick-back during the \$US15 **million sale** of a **China Mining** Resources Group subsidiary.

Brockman said yesterday the case had no relation to Mr Luk's position with Brockman, and it did not expect the conviction and resignation to have a "material adverse impact".

Brockman has been involved in a running legal brawl with Fortescue Metals Group's infrastructure subsidiary The Pilbara Infrastructure over access to Fortescue's rail network, as it seeks a path to market for its south-east Pilbara **iron ore** projects.

It had about \$31 **million** at the end of June quarter.

Mr Luk is the second senior executive to quit Brockman in a month, after the resignation of its Australian chief executive Russell Tipper two weeks ago.

Brockman shares closed untraded at 5.2¢ yesterday.

CO idcmgu : Independent Commission Against Corruption
 NS gbrib : Bribery | gcorr : Corruption | gcrim : Crime/Courts | gcat : Political/General News | gfinc : Financial Crime
 RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania
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