

SE Lifestyle

HD Tassie set for trade boom

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FROM PAGE 1 As revealed by the Sunday Tasmanian, dairy farmers, seafood exporters, wine makers, beef farmers, woolgrowers and orchardists are the big winners from the deal, which could triple the amount of produce exported to China each year.

Shoppers are likely to see discounts on **Chinese** clothing, shoes, carpets, cars, car parts and tinned fruit.

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But with our tariffs set at a relatively modest 5 per cent, and many manufactured goods imported into Australia by foreign companies, major discounts are unlikely.

President Xi and Prime Minister Tony Abbott signed the deal in Canberra yesterday afternoon, signalling a new era of economic co-operation.

It will drive a minimum of \$18 billion in extra revenue into the Australian economy over the next decade.

Tourism operators, hoteliers, aged care providers and lawyers also will be givenmore freedom to work and run businesses in **China**.

The trade deal will remove taxes adding up to 40 per cent on to the cost of Australian goods **sold** in **China**, soChinese buyers will be able to afford more Australian products such as crayfish, table grapes, oranges, almonds and beef. The rush of orders should see increased production in Australia and the creation of thousands of new jobs.

Tariffs on Australian mining exports also will be lifted.

Australia is making it even easier for **Chinese** investment. Private companies will be able to invest in projects worth up to \$1 billion without triggering a Foreign Investment Review **Board** inquiry.

They will be able to buy, with a review, agricultural land worth up to \$15 million and agricultural businesses worth up to \$53 million.

The deal was formalised on the day TasInvest delegates visited two dairy farms in northern Tasmania. Some visited the Cressy property Rosemount while others went to the Ashgrove Tasmanian Farm at Elizabeth Town.

Beyond Australia representative Danny Bai said Australian dairy products were well regarded in China.

"They are clean and reliable in both quality and continuity of supply and there is a friendly relationship between traders," he said.

Mr Bai, an importer and exporter, said there were further potential markets in **China**. "We are looking for more **dairy** suppliers," he said.

Rosemount owners Rob and Jo Bradley milk 770 cows on 277ha of irrigated land near Cressy. The trade deal is likely to help their operation. "If we get one the same as New Zealand, I'll be very happy," Mr Bradley said.with ELLEN WHINNETT

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