## HD RWE (CM) Anfield Resources Inc Signs Agreement With Blue Zen Memorial Parks

WC 272 words

**PD** 14 February 2014

SN Resources News (RWE)

**SC** RESNEW

LA English

CY Copyright 2014 RWE Australian Business News Pty Ltd. All Rights Reserved.

LP

RWE (CM) Anfield Resources Inc Signs Agreement With Blue Zen Memorial Parks

Sydney - Thursday - February 13 (RWE) - Anfield Resources Inc [TSX VENTURE:ARY] announces that it has signed a **Purchase** Agreement, subject to due diligence, with Blue Zen Memorial Parks to jointly advance Anfield's Binghampton **Copper** Queen **copper** project in Arizona.

TD

The initial stage of the Agreement includes a \$2 million project-level investment by BZM - to be used to delineate an NI43-101-compliant copper resource estimate at BCQ - with an Operative Date no later than May 15th, 2014.

Subject to the results of the NI 43-101 **copper**-equivalent resource estimate, Anfield will sell up to 50% of the BCQ project to BZM Anfield has also agreed to provide BZM with a right of first refusal with regard to the BCQ project's production off-take agreement, whereby BZM would **purchase** 100% of mine production over the life of the mine.

The **company** of BZM's principal shareholder, TDL, consists of 20 operational entities which generate over \$1.8 **billion** in sales on an annual basis.

Moreover, it has land reserves of 9.3 million square metres and holds interests in mineral exploration and development assets worldwide.

Even more importantly, TDL has begun to implement a vertical integration strategy in order to secure long-term **copper** resource supply and distribution channels.

To this end, TDL is both currently building the Lianyungang Copper Processing Project, an 800,000-ton copper smelting facility in Jiangsu Province, China and pursuing the acquisition of copper mining assets across the globe.

**ENDS** 

co eqnoxc : Anfield Resources, Inc.

i211 : Metal Ore Mining | i2114 : Copper Ore/Nickel Ore Mining | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying

NS cnatrd : Natural Reserves/Resources Discovery | c24 : Capacity/Facilities | ccat : Corporate/Industrial

RE austr : Australia | nswals : New South Wales | apacz : Asia Pacific | ausnz : Australia/Oceania

PUB RWE Australian Business News Pty Ltd

AN Document RESNEW0020140213ea2e0004i