



**HD** **Chinese** investment dollars may flow from **dairy** tour: Tasmanian Government

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**LP**

A delegation of **Chinese** investors has toured Tasmanian **dairy operations** to investigate potential **business** opportunities.

The 31 investors have visited farms and **milk** plants in the state's north over the past two days, keen to investigate opportunities to produce and process **milk** for export to **China**.

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State Growth Minister Matthew Groom said the delegates from 16 companies were genuinely interested in the state's industry.

"They are investment ready, this is real money, they are genuinely interested in Tasmania," he said.

Xiao Peng is from **China**'s Henan province, home to 110 **million** people.

"I'm impressed with what I've seen and I will definitely consider potential investment in Tasmania," he said through an interpreter.

Some of the investors are from a major supermarket chain looking to secure long-term contracts.

The **Chinese** parties are hopeful of signing letters of intent with some suppliers and producers when they meet next week.

Raymond Wong from Headland Capital, a private **equity** investor, said the **Chinese** public was beginning to recognise the premium quality of Tasmanian produce.

Mr Wong will meet representatives from the cherry, apple and abalone industries.

"That will **lead** to hopefully a very bright and long-term supply contractual relationship," he said.

"I think with the growing consumption power in **China**, these products will be very welcomed.

"Hopefully we'll be buying more products from Tasmania."

The visit was organised by Austrade and the Tasmanian Government.

**NS** gpol : Domestic Politics | gcat : Political/General News | gpri : Politics/International Relations

**RE** china : China | tasman : Tasmania | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | austr : Australia | bric : BRIC Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia

**IPD** dairy

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