

SE MarketWatch
 HD **DAILY DEALS**
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LP

NSW **Hotel sale**, 196 Glebe Point Road, Glebe Haven Inn Motel has **sold** for \$13.5 million after a receivership auction. The **hotel** in the inner-Sydney suburb was built in the 1970s and has 59 guest rooms over four levels, as well as a swimming pool and parking for 20 cars. The agent, Dominic Ong, recently **sold** The Kirkton **Hotel** in the inner Darlinghurst to a local investor for \$11.3m.

PRICE: \$13.5m BUYER: Private **Chinese** investor SELLER: Private investor AREA: 833.6sq m
 AGENT: Dominic Ong, Frank Knight; Clint Willoughby, Foxwood

TD

Industrial lease, 7/620 Botany Road, Alexandria A corner unit in an industrial **estate** in inner-Sydney Alexandria has been leased to Oracle Attractions, a laser light show **company**.

RENT: \$56,100 net pa TENANT: Oracle Laser LESSOR: JM & WJ Ritchie AREA: 330sq m AGENT: Keegan Ridings, JLL WA **Residential** development **site sale**, 239 Great Eastern Highway, Belmont Listed developer Finbar plans to build 150 **residential** apartments on a 5692sq m **site purchased** in Perth for \$6.4m. The \$60m, 10-level development, 5km from the CBD, will not begin for some time as the **company** has negotiated an extended settlement date of August 2015.

PRICE: \$6.4m BUYER: Finbar SELLER: Private investor AREA: 5692sq m QUEENSLAND Office lease, Circle on Cavill, Surfers Paradise Quest Sales and Marketing has signed a five-year lease for office space in the Circle on Cavill building. The lease, with a three-year option, is for 427sq m.

RENT: \$170,000 pa TENANT: Quest Sales & Marketing LESSOR: EG Funds Management AREA: 427sq m AGENT: Ed Howard, Colliers International

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