



HD HOT SPOTS OF THE DAY

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TD

S&P/ASX 200 closed at 5405.1 down 23.7

SPI Futures latest at 5399, down 32

Aussie 10 year **bonds** were at 3.78%, 6 points lower yield.

The \$A is at 0.9418us

TOP TWENTY

AMP + 2c to \$5.35 on 14.4m shares.

ANZ -8c to \$33.75 on 5.6m shares.

BHP -42c to \$35.29 on 8.36m shares.

BXB -8c to \$9.24 on 4.7m shares

CBA -15c to \$81.73 on 2.6m shares.

CSL -65c to \$68.05 on 1.3m shares

FMG -27c to \$4.06 on 38.49m shares

MQG -47c to \$59.98 on 1m shares.

NAB -12c to \$33.21 on 4.57m shares.

ORG +10c to \$14.32 on 2.2m shares

QBE +21c to \$11.19 on 9.5m shares.

RIO -\$1.12 to \$57.60 on 3.38m shares.

STO +15c to \$14.66 on 3.49m shares

SUN steady at \$13.43 on 3m shares.

TLS steady at \$5.21 on 33.1m shares.

WBC -32c to \$34.26 on 5.9m shares.

WDC -23c to \$10.63 on 5m shares.

WES +19c to \$41.80 on 2.16m shares.

WOW -12c to \$36.48 on 2.64m shares.

WPL +80c to \$42.79 on 3.13m shares

MARKET MAKES UP ABOUT 57% OF ITS LOSS ON THE DAY, DOWN 1.1% ON THE WEEK

Our market closed down 23.7 points to 5405.1 after a low of 5373.6 early in the day, on strong volume worth \$4.8 billion. Aussie bond yields fell 6 points to 3.78% and the \$A is at 94.20US c, up about 25 points from last evening.

Our market was down 1.1% of 58.9 points for the week.

While there was no big news to drive our market higher, and miners and the banks weighed on the index, in the Asian day, China's retail sales rose 12.5 percent on year in May, above expectations for a 12.1 percent increase in a Reuters poll and Japan's Nikkei share average bounced off a 2 1/2-week low struck in early trade on Friday, on a Jiji news agency report that Prime Minister Shinzo Abe plans to announce the policy regarding a cut in the corporate tax rate later in the day, Reuters reported.

*Angola diamond miner Lucapa rose 13c to 37c on 7.59m shares on further good news today.

*Aquila fell 44c to \$3.10 on 2.4m shares after Baosteel/Aurizon advised it will not extend the offer price of \$3.40 cash per share and will not extend the offer period beyond 7pm July 11. (Mineral Resources has taken a 12.7% stake, made no offer as yet). AZJ is up 10c to \$4.90 on 7.8m shares, MIN is down 15c to \$9.55 on 1.7m shares.

*Gold companies rose on the rise in the price of the yellow metal last night, with Oceana up 23c to \$3.10 on 1.7m shares, Alacer up 18c to \$2.51 and Papillon (also received a tentative takeover offer) up 12.5c to \$1.82.5 on 4.7m shares.

*At 4pm AEST the NikkeiDow futures were up 90 points to 15,080 points, Shanghai CSI physical was up 17.37 points to 2069.08, Hang Seng futures was up 149 points to 23,292 points, S&P futures was up 3 points to 1926.20, Nasdaq futures was up 7 points to 3771.5, Dow futures was up 23 points to 16,701 points.

Spot gold fell \$2 to \$1272. Crude rose 41c to \$106.94.

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