



HD HOT SPOTS OF THE DAY

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TD

S&P/ASX 200 closed at 5462.3 up 16.4

SPI Futures last at 5366, up 25

Aussie 10 year **bonds** were at 4.16%, 10 points higher yield.

The \$A is at 0.9086us

TOP TWENTY

AMP -2c to \$5 on 13.27m shares.

ANZ +1c to \$32.58 on 3.4m shares.

BHP +6c to \$37.72 on 4.29m shares.

BXB -3c to \$9.67 on 8.97m shares

CBA +45c to \$76 on 2.9m shares.

CSL +66c to \$71.90 on 760,158 shares

FMG +2c to \$5.43 on 18.24m shares

MQG +12c to \$56.84 on 467,984 shares.

NAB -11c to \$34.74 on 3.2m shares.

ORG +15c to \$14.85 on 1.5m shares

QBE +7c to \$12.72 on 3.17m shares.

RIO +36c to \$64.94 on 1.87m shares.

STO +30c to \$14.32 on 2.89m shares

SUN +3c to \$12.43 on 2.55m shares.

TLS +1c to \$5.07 on 29.14m shares.

WBC -41c to \$33.90 on 4.78m shares.

WDC -6c to \$10.37 on 4.34m shares.

WES +48c to \$43.41 on 1.76m shares.

WOW +21c to \$36.36 on 1.4m shares.

WPL +40c to \$38.66 on 1.9m shares

OUR MARKET HITS A NEW 5.5 YEAR INTRA DAY AND CLOSING HIGH

Our market closed up 16.4 points to 5462.3, at a new 5.5 year high both intra day and on the close, on average volume worth \$4 billion. The \$A is at 90.86US c, up about 75 points on last evening after the Reserve Bank governor Glenn Stevens in his speech today reiterated there would be a period of interest rate stability and was overall cautiously optimistic on the economy. Aussie 10 year bond were out of favor, the yields rose 10 points to 4.16%.

*There was 'sector rotation' evident on a switch into riskier assets - resources and retailers - and out of the banks.

*Paladin rose another 3.5c to 60.5c on 21.9m shares - Xinhua reported yesterday China has approved at least six new nuclear plants according to a report in Thursday's Shanghai Securities News said.

Though none have publicly announced a start to construction, some may begin work this year amid the country's efforts to reform patterns of energy output and consumption, the newspaper cited an anonymous source as saying.

China's installed nuclear power capacity equated to about 1.17 percent of the country's total installed power capacity at the end of 2013.

The country's installed nuclear power capacity stood at 14.61 million kilowatts (kw) at the end of last year, up 16.2 percent on an annual basis.

*Syrah rose 40c to \$3.30 on 1.2m shares after reporting a major offtake agreement with a Chinalco subsidiary for its Mozambique graphite - China, the biggest graphite producer in the world has curtailed production due to pollution by the hydrochloric acid used to upgrade graphite.

Over the week the S&P/ASX200 rose 57.5 points or 1.1% to 5462.3.

Among the Top 20 over the week AMP was the winner, up 17c or 3.5% to \$5, Brambles, (despite being ex 13.5c today) was next best, gaining 30c or 3.2% to \$9.67 followed by Origin, up 41c or 2.8% to \$14.85.

On the downside, RIO fell furthest, down 190c or 2.8% to \$64.94 followed by BHP, down 66c or 1.7% to \$37.72 and QBE, down 10c or 0.8% to \$12.72.

*At 4pm AEST the Nikkei Dow futures was up 110 points to 15,230 points, Shanghai CSI physical was up 0.33 points to 2059.91, Hang Seng futures was down 20 points to 22,605 points, S&P futures was up 0.75 points to 1877.10, Nasdaq futures was down 0.35 points to 3721.75, Dow futures was up 6.5 points to 16,422 points. Physical gold was down 45c to \$1350.37, crude futurs was up 22c to \$101.78.

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