

SE News
 HD **Expansion the aim as ADFG lists**
 BY By SIMONE SMITH
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 SOUTHWEST Victorian **dairy** farms are the prime real estate sought by newly listed industry investor Australian **Dairy Farms Group**.
 The **group**, which yesterday became the only **milk** producer listed on the Australian Securities Exchange, wants to add more **dairy** farms to its two operations at Brucknell in southwest Victoria.

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 It has raised \$9.3 **million** through selling stapled securities for 20c each, and chairman Michael Hackett said there would be \$3-\$3.5 **million** left after farm and loan repayments on existing properties.
 Mr Hackett said the **group** had "some fairly good names on register" with investors from **Hong Kong**, New Zealand and Australia.
 The **group** aims to control 16 **dairy** farms but acknowledged this could be a long process and may include management, leasing or sharefarming **business** arrangements.
 "We have done due diligence on a number of farms over the last 12 months, some have been **sold**, others are still available," Mr Hackett said. "We are fairly selective with what we are looking for. They have to be in close proximity to our existing farms."

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