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TSX Venture: KBLT FRA: 270

TORONTO, May 7, 2018 /CNW/ - Cobalt 27 Capital Corp. ("Cobalt 27" or the "Company") (TSXV:KBLT)(FRA: 270) a



sits such as the Flemington project represent important, undeveloped sources of cobalt and nickel. With ongoing geopolitical uncertainty in the DRC, which accounts for a Milewski, Chairman and CEO, Cobalt 27.

"While management's priority and principal focus is on securing cobalt streaming transactions, we continue to opportunistically purchase cobalt royalties as opportunities present themselves," concluded Mr. Milewski

- Maidem Cobalt mineral resource of 2.7 million tonnes at 0.101% of (1.010 pm) cobalt with only 1% of the Flemington project area tested to dat@ctober 2017.
 SRK Consultants concluded in the October 2017 Maiden Mineral Resource estimate, that mineralization underlying the Flemington Cobalt-Scandium-Nickel Project.

Cobal 27 acquired the Flemington and Nyingan royalites from Jerviss Mining Limited for total consideration of US\$4.5 million, comprised of US\$5.1 million in common shares of the Company which shares will be subject to a bour month hold period from the date of issuance in accordance with applicable Canadrán securifies laws. Completion of the acquisition of the Plemington Royalby is subject to origin customary conditions of closing, including approval of the TSX Verture Exchange, and is expected to be completed shortly. Coball 27 has not received any scientific or technical information in respect of the Flemington Cobals-Scandium-Nickel Project that is not otherwise publicly available. The scientific and technical information in respect of the Flemington Cobals-Scandium-Nickel Project in this release is develored in its enterity to many control in the release is develored in its enterity to many control in the release is develored in the release in the release in the release is develored in the release in the release in the release is develored in the release in the release in the release is develored in the release in the release in the release is develored in the release in the release in the release in the release is develored in the release in the release in the release is develored in the release in th

In connection with the acquisition TD Securities is acting as financial advisor to Cobalt 27 and Stikeman Elliott LLP is acting as the Company's legal advisor

About Cobalt 27 Capital Com-

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No securities regulatory authority has either ap

Forward-Looking Information: This press release contains certain information which constitutes Toward-booking information within the meaning of applicable Canadian securities laws. Forward-booking statements and this news release include, without limitation: statements pertaining to the Flemington Cobal-Scandium-Nicial Project (including with respect anticipated life of mins, liming of commencement of production, future rates of production, anticipated capital and operating sequences, and mineral reserves and resources); statements pertaining to the profit including with respect anticipated performance of operations at the Flemington Cobal-Scandium-Nicial Project (information pertaining to me CPIS, buttering to me CPIS, buttering to me CPIS, buttering to medical includes and seasons and mineral resources and exceptions of the SRT Province/society statements involved worm and uniformatic involved invited and uniformation of the seasons and unifo

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