

HD ASF Group: CMR Defines 119MT Maiden JORC inferred thermal **coal** resource

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Sydney - Tuesday - August 12 (RWE) - ASF Group Limited (ASX: AFA) announces that Civil & Mining Resources Pty Ltd ("CMR") has defined an 119Mt maiden JORC Inferred thermal **coal** resource at its Dawson West Project in the Bowen Basin, central Queensland.

The Project is a new **coal** precinct close to operating coalmines, road and rail infrastructure and the townships of Moura and Theodore.

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An update on the Dawson West Project is attached.

Information about CMR In December 2013, ASF acquired a 68.205% **stake** in CMR, which is currently held by ASF Resources Limited, a 53.69% owned subsidiary of ASF.

CMR, trading as CMR **Coal**, is a **coal** exploration **company** incorporated in Queensland.

The major assets of CMR comprise 25 Exploration Permits for **Coal** (EPCs), totaling 13,647km2 of land throughout Queensland's major **coal** bearing basins and are situated in close proximity to operating mines, infrastructure and proven economic **coal** resources.

Information about ASF: ASF is unique among ASX-listed public companies in Australia.

It is a Sino-Australian investment and trading house which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between **China** and Australia including **oil** & gas, resources, property, infrastructure, travel and financial services sectors.

** Inferred JORC Code (2012) **coal** resource of 118.6Mt defined at the Dawson West Project in central Queensland; **Coal** resource occurs in the Triassic Moolayember Formation of the Bowen Basin, within **M** Seam (average seam thickness of 1.98m and maximum seam thickness of 2.8m); **Coal** quality indicates an export grade thermal product; One diamond and 8 open holes completed for a total of 2816m with an average hole depth of 313m;.

** Dawson West is a new **coal** precinct that is close to operating **coal** mines, road and rail infrastructure and the townships of Moura and Theodore; Cumulative **coal** thickness to date is 17 metres across 17 seams intersected.

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