

SE CommercialProperty

HD **DAILY DEALS**

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QUEENSLAND **Hotel sale**, Kangaroo Point The Il Mondo Boutique **Hotel** in inner Brisbane has been **purchased** by a **Chinese** investment syndicate for \$13.5 million. The **hotel** occupies a 1580sq m **site**. There is a possibility of **residential** redevelopment on the parcel.

PRICE: \$13.5m BUYER: **Chinese** syndicate SELLER: GBW Developments AREA: 1560sq m AGENT: Paul Fraser and Peter Harper, JLL

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Office lease, 5 Moorak Street, Taringa Mental health services provider Open Minds Australia has taken a lease on a freestanding office in suburban Brisbane, paying \$167,875 a year for the 425sq m **property**. The lease, brokered by FAL **Commercial**'s Sam Callanan is for six years.

The **property** was previously occupied by pool **company** PoolWerx. RENT: \$167,875 pa TENANT: Open Minds Australia LESSOR: Private investor AREA: 425q m AGENT: Sam Callanan, FAL **Commercial**

NSW Cinema **sale**, 447-453 King Georges Road, Beverly Hills A local private investor has **purchased** the Beverly Hills Cinemas and Subway Restaurant at Beverly Hills in Sydney's southwest for about \$6.5m. The **site** is about 1450sq m and features six cinemas. JLL director of sales and investments Michael Ajaka said that it was the first Australian cinema to be **sold** in the past year. "We received inquiries from local investors as well as offshore. The strong interest highlights the value of cinemas as part of an entertainment asset class — particularly in a great location such as this," Mr Ajaka said.

PRICE: \$6.5m YIELD: 9.36 per cent BUYER: Private investor AREA: 1450sq m AGENTS: Michael Ajaka and Ari Danas, JLL

CO subwic : Subway Restaurants | docs : Doctor's Associates Inc

IN i66 : Hotels/Restaurants | i661 : Restaurants/Cafes/Fast Food Places | i6612 : Limited-service Eating Places | ilea : Leisure/Arts/Hospitality

NS ccat : Corporate/Industrial News

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