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 LP

Kresta rise query

Kresta Holdings had no explanation yesterday for a 24 per cent spike in its share price. The window furnishings **company** attracted a query from the Australian Securities Exchange after its stock closed up 4¢ to 21¢ on higher-than-usual volume. The trading activity follows two **Chinese** investors taking major stakes in Kresta in December.

TD

Tick for centres split

Shopping centre group Westfield's split of its Australian and New Zealand assets from its global **operations** has been backed by KPMG. Under the plan, Westfield's Australian and New Zealand business, which includes 47 shopping centres, would **merge** with Westfield Retail Trust, a joint owner of the Australian shopping centres, to become Scentre Group.

Aquila, Vale end feud

Aquila Resources has buried the hatchet with its Brazilian joint venture partner over the Eagle Downs Hard Coking **Coal** project in Queensland.

The settlement of the dispute over infrastructure and development options will allow Aquila and Vale to complete the \$1.3 **billion** project.

CO voxad : Kresta Holdings Ltd | weztre : Westfield Retail Trust
 IN i43 : Textiles | i455 : Textile Furnishings | i81502 : Trusts/Funds/Financial Vehicles | i8150206 : Investment Trusts/Funds | i815020602 : Real Estate Investment Trusts | iclt : Clothing/Textiles | icnp : Consumer Goods | icre : Real Estate/Construction | ifinal : Financial Services | iinv : Investing/Securities | ireest : Real Estate
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