

SE Business - **Commercial Property**
 HD **Market wrap**
 BY Compiled by Sophie Boyd
 WC 361 words
 PD 7 May 2014
 SN The Age
 SC AGEE
 ED First
 PG 34
 LA English
 CY © 2014 Copyright John Fairfax Holdings Limited.

LP

Sales

RICHMOND An investor bought a **property** consisting of eight apartments and three shops at 37-43 Bridge Road for \$5.35 million. Brokering agent Ian Price of Dixon Kestles said the **purchase** offered 11 income streams with a fully let return of \$353,848.

TD

CAMBERWELL A local investor bought a two-level shop and residence at 931 Burke Road for \$1.1 million. Fitzroys agents Michael Ryan and David Bourke auctioned the 200 sq m **property**. At 693 Burke Road, another local investor bought a freehold office building for \$5.7 million. Fitzroys agents Michael Ryan and Peter Weatherby brokered the deal for the 1594 sq m **property**, which is leased by The Warranty **Group** and Staff Aid with a return of \$450,000 per annum.

CBD A **Chinese** investor bought an open plan office at 20 Queen Street for \$1.26 million. CBRE's Tom Tuxworth, Chris Pharr and Ed Wright brokered the deal of \$3000 sq m for the 420 sq m space.

A private investor has bought an office building at 277-279 Flinders Lane for \$16.2 million. The **property**, known as Tomasetti House, has eight levels and is leased to office and retail tenants returning \$1.5 million per annum. Clinton Baxter and Nick Peden of Savills brokered the deal with a yield of 7.1 per cent and a rate of \$4243 per sq m for the 3818 sq m building.

SOUTH YARRA A private investor has bought a top-floor office suite at 703/10-11 Yarra Street for \$655,000. Gray Johnson agent Rory White brokered the deal and said the 81 sq m **property sold** for a rate of \$8000 sq m. Internet-based **company** Nimble occupies the space on a three-year lease of \$38,000 per annum.

Movers

Tony Moleta and Domenic Schiafone have been appointed Melbourne directors of Rider Levett Bucknall. The long-time Rider Levett Bucknall employees each bring more than 15 years of experience to their new roles.

Steven Ellis has been appointed valuer to Colliers International's Valuation and Advisory Services team.

IN ireest : Real Estate | icre : Real Estate/Construction
 RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania
 PUB Fairfax Media Management Pty Limited
 AN Document AGEE000020140506ea570002o