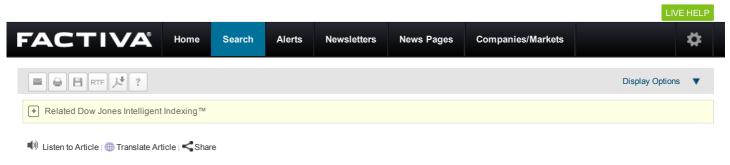
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*Leighton to Sell John Holland Unit to Chinea Communications Construction Co

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11 Dec 2014 17:03 ET *Leighton Selling John Holland Unit for Enterprise Value of A\$1.15 Bln

11 Dec 2014 17:04 ET *Leighton to Use Sale Proceeds to Cut Gearing

11 Dec 2014 17:19 ET Leighton to Sell John Holland Unit to Chinese Construction Company

By Robb M. Stewart

MELBOURNE, Australia-Leighton Holdings Ltd. (LEI.AU) plans to sell its John Holland contract-engineering division to a unit of China Communications Construction Co. (1800.HK), one of the world's biggest construction companies, for an enterprise value of about 1.15 billion Australian dollars (\$950.9 million).

The sale will see about 4,100 employees transfer with the business and a fall in Leighton's annualized revenue of about A\$3.7 billion, the Sydney-based company said in a statement Friday.

The binding agreement is subject to conditions including regulatory approval in Australia, Leighton said.

Write to Robb M. Stewart at robb.stewart@wsj.com

Access Investor Kit for Leighton Holdings Ltd.

Visit http://www.companyspotlight.com/partner?cp_code=P479&isin=AU000000LE15 /*

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