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Queensland Commercial site sale, 1 Energy Circuit, Robina The mixed-use M1X Energy Centre in the CBD Robina M1 Business Precinct development has sold to a private Chinese investor for about \$4 million. The facility includes several business spaces between 198sq m and 628sq m, and is occupied by the NeuroPhysics Training gym, beauty products manufacturer The Natalie Group, and Systems Cabling Australia. The buyer will occupy the remaining two spaces.

PRICE: About \$4m BUYER: Private Chinese investor SELLER: Private investor AREA: 3249sq m (land), 1786sq m (building) AGENT: Darrell Irwin, Colliers International

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Residential development site sale, Aruma Drive, Oakey Developer Richard Adams Homes has purchased a 37-lot residential subdivision and a mixed development holding in the Darling Downs region for \$1.3m. The developer intends to begin construction immediately with house and land packages from \$350,000. Agent Mark Wynhoven of Ray White Commercial said the emergence of the Surat Basin and infrastructure work in the area would result in new development. "This resource- rich western region has been forecast to benefit from the thriving agriculture, manufacturing and energy industries," he said.

PRICE: \$1.3m BUYER: Richard Adams Homes SELLER: Private investor AREA: 433,700sq m AGENT: Mark Wynhoven, Ray White Commercial

NSW **Commercial site sale**, 20a/390 Eastern Valley Way, Chatswood An office/warehouse unit on Sydney's north shore has **sold** to a private investor for \$810,000. CBRE's Peter Mangraviti said the **property** had been earmarked for auction, but was **sold** after only a week.

PRICE: \$810,000 BUYER: Private investor SELLER: JM World AREA: 363.5sq m AGENT: Peter Mangraviti, CBRE

Victoria Shop sale, 1/245 Franklin Street, Melbourne A ground-floor shop in the Infinity8 development has sold to a private investor for \$800,000. The tenant has signed a new five-year lease at a net annual rental of \$44,000 with annual increases in line with CPI.

PRICE: \$800,000 BUYER: Private investor SELLER: Private investor AREA: 53sq mAGENT: Guy Naselli and Raff De Luise, ICR Property

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