



HD Highlights of the AAP Finance Wire at 14:45 July 16, 2014

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HIGHLIGHTS Highlights of the AAP Finance Wire for Wednesday, July 16:

MELBOURNE - The dominance of iron ore in Rio Tinto's earnings could be easing despite another record production result, with prices weaker and the global miner lifting its full year copper guidance (RIO TINTO to come)

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PERTH - Fortescue Metals **Group** plans to **buy** eight massive ships from **China** at cost of \$550 **million**. (FORTESCUE to come)

SYDNEY - Iluka Resources has indicated that zircon sales could be affected by a property downturn in **China**. (ILUKA WRAP to come)

SYDNEY - Consumer anxiety rose sharply in response to spending cuts and tax hikes announced in the federal budget, with women, low income earners and families hit the hardest. (ANXIETY NAB on file)

SYDNEY - Caltex Australia has signed a \$200 **million** deal to supply diesel fuel to Gina Rinehart's pet project, the Roy Hill iron ore mine. (ROY HILL on file)

SYDNEY - Two directors of a failed health foods **business** have been charged over an alleged \$1 **million** fraud. (LEGAL: HEALTHZONE to come)

SYDNEY - Cancer drug **company**, Prima BioMed, will hold the US patent for its ovarian cancer drug CVac until 2022. (PRIMA BIOMED to come)

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SYDNEY - Nobody cares more about your superannuation than you do - so why not take control and manage it yourself? (FINEX: SMSF with factbox on file)

See also on the general wire

SYDNEY - Qantas has welcomed a decision to raise foreign investments caps on the airline, but says it still wants to see the restrictions removed completely. (QANTAS)

WELLINGTON - Prices of **dairy** products may extend this year's 34 per cent slump, economists say, adding to pressure on Fonterra to lower its **milk** payout forecast and taking some of the steam out of New Zealand's economic expansion. (NZ **DAIRY**)

WELLINGTON - New Zealand inflation has held steady in the second quarter despite gains in prices of electricity, home rentals and new houses. (NZ INFLATION)

See also Stocks Aust, Dollar Aust and Stockwatch to come.

AAP gfr

CO ambol : Fortescue Metals Group Ltd | cltxa : Caltex Australia Ltd | wesana : Iluka Resources Ltd | rtzcra : Rio Tinto Group

IN i211 : Metal Ore Mining | i22 : Primary Metals | i221 : Iron/Steel/Ferroalloys | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying | i1 : Energy | i14 : Petroleum/Coal Products | i14001 : Petroleum Refining | i231 : Non-metallic Mineral Mining/Quarrying | iindstrls : Industrial Goods

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