



**HD Highlights of AAP Finance Wire March 10, 2014**

**WC** 386 words

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**SN** Australian Associated Press Financial News Wire

**SC** AAPFIN

**LA** English

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**LP**

HIGHLIGHTS Updated highlights of the AAP Finance Wire for Monday, March 10:

PERTH - Leighton holdings shares have surged more than 11 per cent as Germany's Hochtief moved to boost its **stake** in the **company** and take control of the board. (LEIGHTON, with factbox, on file)

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SYDNEY - Jobs growth in February is expected to have bounced back after a weak result in January but not enough to bring down the unemployment rate. (LABOUR FORCE PREVIEW, with factbox, on file)

SYDNEY - Origin **Energy** chairman and former beverages executive Gordon Cairns is the new chairman of retailer David Jones. (DAVID JONES on file)

MELBOURNE - Ship builder Austal has won a \$US125 **million** (\$A138.71 **million**) contract to build two vessels for an unidentified naval customer in the Middle East. (AUSTAL on file)

SYDNEY - A Queensland **coal** seam gas operator has received a \$160 **million** takeover offer from a **Chinese firm**. (WESTSIDE on file)

SYDNEY - Westpac has appointed a former chief executive of eBay Australia and Hoyts Cinemas to its board. (WESTPAC on file)

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By Peter Trute, AAP Senior Finance Writer

SYDNEY - Rich **Chinese** investors are buying up almost one-fifth of new housing built in Sydney as part of a \$5 **billion** annual outlay on Australian real estate that is pushing up prices and will ultimately change the way property values are calculated. (FINEX: PROPERTY **CHINA**, with factbox, on file)

By Garry Shilson-Josling, AAP Economist

SYDNEY - Just as Australia's top central banker was warning that house prices can go down as well as up, they continued going up. (FINEX: HOUSING on file)

See also on the general wire:

SYDNEY - Prime Minister Tony Abbott wants to relax media ownership laws, potentially leading to greater consolidation across the sector. (MEDIA)

SYDNEY - There are growing calls for a **coal** seam gas project in northwest NSW to be scrapped after an aquifer was contaminated with **uranium** 20 times higher than safe drinking water levels. (SANTOS)

Also Stocks Aust, Dollar Aust and Stockwatch on file.

AAP gfr/dmc

**CO** boral : Origin Energy Ltd | ebayus : eBay Incorporated | hocht : Hochtief AG | ocisa : ACS Actividades de Construcciones y Servicios SA

**IN** i1 : Energy | i13 : Crude Oil/Natural Gas | i64 : Retail/Wholesale | i656000301 : Etailing (B2C) | icre : Real Estate/Construction | ionlauc : Online Auctions | iretail : Retail

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