



SE Entrepreneurs  
HD **BRW Rich List 2014: The 10 wealthiest people in Australia**

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WC 797 words

PD 26 June 2014

SN BRW

SC BRW

ED First

LA English

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A hot property sector, the continued emergence of technology entrepreneurs and a rebounding stockmarket have boosted the fortunes of Australia's wealthy elite.

Total wealth on the BRW Rich 200 list reaches \$193.6 **billion** this year, up from \$176.8 **billion** in 2013.

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Average wealth on the list reaches \$968 **million**, up 9.5 per cent from 2013. There are a record 39 **billionaires** on the list this year. The average age of the 200 individuals is 64, while 14 of those on the list are women.

The youngest debutant is 30-year-old Owen Kerr, the co-founder of online foreign currency dealer Pepperstone. He has wealth of \$250 **million**.

The oldest debutant is 81-year-old Michael Crouch, founder of Zip Industries, the maker of the Zip Hydro Tap. His wealth is \$310 **million**, having sold a large portion of Zip Industries to private **equity firm** Quadrant Investments last year.

Among those departing the list is Wotif.com founder Graeme Wood, whose wealth is below the \$250 **million** cut-off due to Wotif's falling stock price and a series of shares sales.

Five of the 2013 Rich 200 members died in the past 12 months, including **billionaire** Perth developer Len Buckeridge and Ian Norman, the co-founder of retailer Harvey Norman.

The top 10 are listed below. The full list will be revealed on Friday online at [brw.com.au](http://brw.com.au) and in a special lift-out magazine inside the Australian Financial Review Magazine.

Rich 200 top 10 interactive

#### 1. GINA RINEHART

Gina Rinehart is once again Australia's richest person with wealth of \$20.01 **billion**. While her wealth has slipped from \$22.02 **billion** in 2013, the Hancock Prospecting chairman is still almost three times wealthier than the second-ranked list member, Anthony Pratt.

Rinehart is the only member of the top 10 of the Rich 200 to suffer a fall in wealth this year. Her fortune declines due to falling **iron ore** prices, though she achieved one of her biggest wins in March when completing the debt financing for her \$10 **billion** Roy Hill **iron ore** project in Western Australia.

#### 2. ANTHONY PRATT

Pratt, in second position with \$7.64 **billion** wealth, has enjoyed an almost doubling of his and his family's fortune since he inherited the leadership of Visy from his late father Richard in 2009. Pratt Industries, the United States business owned by Anthony Pratt, is growing at 20 per cent annually.

#### 3. JAMES PACKER

James Packer is third on the list with wealth of \$7.19 **billion**. His fortune is now back to about the same level as 2006, his first appearance on the Rich 200 after his late father Kerry's death at the end of 2006.

Packer has also more than doubled his wealth in the past five years, after it fell to as low as \$3 **billion** in 2009, a year after the global financial crisis hit.

#### 4. FRANK LOWY

Westfield Group supremo Frank Lowy places fourth. He increased his wealth to \$7.16 **billion** from \$6.87 **billion** a year ago despite criticism of his Westfield restructure.

Lowy is now understood to have more of his fortune invested with his private investment **company** LFG Holdings than Westfield Corporation and Scentre Group.

#### 5. IVAN GLASENBERG

Swiss-based Ivan Glasenberg rounds out the top five. The Glencore Xstrata chief executive, who gained Australian citizenship in the 1980s, lifted his wealth by \$1.01 **billion** on the back of Glencore's rising share price.

#### 6. HUI WING MAU

Hui Wing Mau, the executive director of **Hong Kong**-based Shima Property Holdings is sixth on the list with a \$6.35 **billion** fortune.

He moved to Australia in the 1990s, investing in real estate before returning to **China** and dealing in property in the fast-growing Shanghai and **Hong Kong** markets.

#### 7. ANDREW FORREST

Andrew Forrest is seventh at \$5.86 **billion**. His wealth has risen \$2.2 **billion** from a year ago, the biggest rise on the list and in line with the share gains of his Fortescue Metals Group.

#### 8. HARRY TRIGUBOFF

Sydney apartments king Harry Triguboff is eighth with \$5.5 **billion** wealth. His Meriton Apartments group has been a big beneficiary of the continuing property boom, though Triguboff says unit prices are starting to level out.

#### 9. JOHN GANDEL

Melbourne shopping centres magnate John Gandel is ninth at \$4.08 **billion**. His biggest asset is his half-share in the huge Chadstone shopping centre, the biggest mall in the southern hemisphere.

#### 10. KERR NEILSON

Rounding out the top 10 is fund manager Kerr Neilson, the co-founder and majority shareholder of Platinum Asset Management. His wealth is \$3.35 **billion**.

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