

HD RWE (CM) Orbite Receives a \$4 Million Installment of Quebec Investment Tax...

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RWE (CM) Orbite Receives a \$4 Million Installment of Quebec Investment Tax Credits

Sydney - Wednesday - December 17 (RWE) - Orbite Aluminae Inc [TSX:ORT] announced today that the Government of Québec confirmed the **company** will receive, on or about December 29, \$4 million as the third installment of its 2012 and 2013 Québec Investment Tax Credits.

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The funds were due to the **company** in relation to equipment **purchased** for manufacturing and processing in the Gaspé region during the 2012 and 2013 financial years.

As announced on July 22 and October 6, 2014 upon receipt of the first two installments totalling \$12.3 million, these funds will be deposited in a segregated account and serve as security for the convertible debentures issued in 2012.

The **company** anticipates receiving the balance of its 2012 and 2013 investment tax credits during 2015.

Following payment of this third installment, the **company** will have a balance of \$12.6 million in Québec Investment Tax Credits receivable, of which \$5.4 million relates to the 2012 financial year, \$4 million to the 2013 financial year, and \$3.2 million for the first 9 months of 2014.

The **company** anticipates accruing approximately \$1 million during the remainder of 2014, such that total Québec Investment Tax Credits under this program as at December 31, 2014 should reach approximately \$30 million.

About Orbite Orbite Aluminae Inc is a Canadian cleantech **company** whose innovative and proprietary processes are expected to produce alumina and other high-value products, such as rare earth and rare metal oxides, at one of the lowest costs in the industry, and in a sustainable fashion, using feedstocks that include aluminous clay, kaolin, nepheline, bauxite, red mud, fly ash as well as serpentine residues from chrysotile processing sites.

Orbite is currently in the process of finalizing its first **commercial** high-purity alumina production plant in Cap-Chat, Québec and has completed the basic engineering for a proposed smelter-grade alumina production plant, which would use clay mined from its Grande-Vallée deposit.

The **company**'s portfolio contains 15 intellectual **property** families, including 14 patents and 93 pending patent applications in 10 different countries and regions.

The first intellectual **property** family is patented in Canada, USA, Australia, **China**, Japan and Russia.

The **company** also operates a state of the art technology development center in Laval, Québec, where its technologies are developed and validated.

ENDS

CO expord : Orbite Aluminae Inc.

IN i211 : Metal Ore Mining | ialomin : Aluminum Ore Mining | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying

NS c133 : Patents | ccat : Corporate/Industrial News | cgymtr : Intellectual Property | cinprp : Industrial Property Rights (Patents/Trademarks)

RE sydney : Sydney | apacz : Asia Pacific | ausnz : Australia/Oceania | austr : Australia | nswals : New South Wales

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