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SE Features

HD DAILY DEALS

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---- VICTORIA ----

Office building sale, 47a Wangara Road, Cheltenham, Melbourne

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A freestanding office building in Melbourne's southeast has sold to a private investor for \$4.65 million. The two-level building includes 70 on-site car spaces and was sold at auction.

PRICE: \$4.65m

BUYER: Private investor

SELLER: Private investor

AREA: 1670sq m

AGENTS: Justin Clarkson, Jamus

Campbell and Josh Rutman, CBRE

Industrial lease, 17-25

Wedgewood Road, Hallam, Melbourne

EcoClassic Group has taken a five-year lease on industrial space in Melbourne's southeast at a net annual rent of \$475,552.

The **property** includes a 4600sq m warehouse and a 616sq m office. Colliers International agent Justin Fried said that the tenant consolidated its operations from two existing Hallam facilities. "(The **site**) enables the business to now offer a significant showroom, head office and distribution facility under one roof."

RENT: \$72 per sq m

TENANT: EcoClassic Group

AREA: 5216sq m

AGENTS: Justin Fried and Paul

Jones, Colliers International

Retail lease, 123 Collins Street, Melbourne

International hair and beauty retailer Christiaan Georgio will open its first salon in Melbourne, paying a net annual rent of \$99,968. The term of the lease is eight years. Melbourneborn Mr Georgio has worked in Britain, the US, Europe and Asia. The Melbourne salon is the latest addition to the

Christiaan Georgio salons, which are found in a number of luxury hotels such as The Portman Shangri-La, Grand Hyatt Mumbai, The Peninsula Manila, and the Island Shangri-La Hong Kong.

RENT: \$1408 per sq m

TENANT: Christiaan Georgio

LESSOR: Grand Hotel Group

AREA: 71sq m

AGENT: Ben Tremellen, Colliers International

---- QUEENSLAND -----

Industrial sale, 10 Lear Jet Drive, Caboolture, Brisbane

A local investor has bought a warehouse complex in Brisbane's north for \$1.05m. The facility is on a 2000sq m site with a net lettable area of about 1050sq m of office-showroom space. Ray White Commercial's Grant Simpson said the buyer would offer the building for lease and might split it into smaller tenancies. "Rarely does a building of this size become available in the Caboolture area," Mr Simpson said.

PRICE: \$1.05m

BUYER: Private investor

AREA: 1050sq m (lettable)

AGENTS: Grant Simpson, Ray

White **Commercial**

---- SOUTH AUSTRALIA ----

Unley Shopping Centre, 188 Unley Road, Adelaide

Caffe Primo has leased retail space at the Unley Shopping Centre in Adelaide's inner south for a net annual rent of \$100,000.

RENT: \$100,000 pa (net)

TENANT: Caffe Primo

LESSOR: Duke Unley

AREA: 232sq m

AGENT: Jordan Schmidt, JLL

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