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SE Business

HD Push on for 80-storey CBD tower

BY Simon Johanson

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## News

One of the Melbourne's more enduring family-owned development companies has lodged plans for a soaring 80-level city skyscraper, adding to the long list of 43 proposals to be considered by whatever party forms government after the election.

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Local developer Brady **Group**, which has been building units in the city for more than 25 years, is banking on continued heat in the **apartment** market, submitting a proposal for a thin, 220-metre tower on a relatively small 1290-square-metre **site** at 280 Queen Street.

The three-storey, rendered brick office building on the **site** partially leased to Kliger Partners Lawyers will be demolished to make way for a \$150 million tower with a blue curtain wall finish and 589 apartments.

The majority of dwellings - 287 - will have two bedrooms, with 242 one bedders and 36 three-bedroom apartments. The tower will also have 14 penthouses on its top levels.

The property was purchased by Chinese national Xuebin Wu for \$23.9 million last year.

Mr Wu holds a third portion of the holding **company** which lodged the plans for the **site**, suggesting an initial joint capital venture with, or buyout, by Brady. A Brady spokesman said Mr Wu was no longer involved in the project.

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