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HD Alara Resources lifts Saudi zinc-copper JV project to 60%

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Australia's Alara Resources has increased its **stake** in its joint-venture Khnaiguiyah zinc-**copper** project in Saudi Arabia with United Arabian **Mining Company** to 60% from 50% previously, and will now take control of the project's development, Alara said on March 14.

Production at Khnaiguiyah — Alara's flagship project, located some 200 km west of Riyadh — is scheduled to start in 2016 by which time zinc prices are expected to have strengthened significantly, the **company** has said previously.

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The mine will have a throughput of 2 million mt/year, with zinc concentrate output capacity peaking at 90,000 mt/year and copper concentrate capacity peaking at 6,250 mt/year.

Alara has said it expects production to be sold to customers in China and India.

Operating costs — including treatment and refining charges — to produce zinc at the project are expected to be 50 cents/lb.

Alara expects preliminary construction work at the site to begin over the next few weeks, the **company** said.

Marnie Hobson

co alraur : Alara Resources Limited

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