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QUEENSLAND **Residential** development sites, Wensley Road and Odempsey Road, South Ripley Two parcels of land on the fringes of Brisbane have been **sold** for about \$9 million. Agent Peter Huang, from Yong Corporate, said he expected the new owners to land bank the sites until the nearby Ripley Valley development progressed. The 18ha Wensley Road **site**, **sold** for \$3.55m, is zoned for medium-density **residential**. The 168ha Odempsey Road **property**, **sold** for \$5.2m, is zoned for low-density **residential**.

PRICE: \$3.55m (Wensley Road), \$5.2m (Odempsey Road) BUYER: Private Sydney-based **Chinese** investors SELLER: Private investors AREA: 18ha (Wensley Road), 168ha (Odempsey Road) AGENT: Peter Huang, Yong Corporate

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Office/warehouse sale, 106 Potassium Street, Narangba, Brisbane A warehouse in Brisbane's greater north has sold to a private investor after being put on the market by Ernst & Young, acting as receivers for R&R Investment Company.

PRICE: \$5.35m BUYER: Private investor SELLER: R&R Investment Company AREA: 4232sq m YIELD: 9.04 per centAGENT: Mark Clifford and Mark Hogan, Knight Frank

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