## FINANCIAL REVIEW

SE Property

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CFS Retail **Property** Trust **Group** has appointed Richard Jamieson as chief financial officer. Mr Jamieson is the acting general manager, superannuation, marketing and direct, for BT Financial **Group**. Mr Jamieson was formerly chief financial officer for Westpac New Zealand. Matthew Cranston

Listed developer Tamawood has appointed Timothy Bartholomaeus as managing director. He has been with Tamawood since 1996. Matthew Cranston

TD

GNG Investment Holdings Pty Ltd has bought a Sydney office freehold for \$7 million. The **property** at 10-18 Oxford Square in Darlinghurst was offloaded by HMP Finance. The building has five separate tenancies, three of which are vacant. The 8.5 per cent yield was based on an estimated fully leased net income. It was **purchased** prior to auction by a **Chinese** investor who holds other assets in Australia, including in the mining and winery sectors. Michael Khouri and Steam Leung of Colliers International handled the deal. Mercedes Ruehl

A local developer has acquired a 1.925-hectare infill development **site** in Cairnlea in Melbourne's west for \$6.41 million at auction. The **site** at 93 Furlong Road is zoned for mixed use. It was marketed on behalf of the Brimbank City Council by Fitzroys agents James Gregson and David Bourke. Larry Schlesinger

co ganrt: CFS Retail Property Trust Group

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