



HD (AESEH) Sino Gas & Energy Holdings: Financial close of us\$50 million facility agreement

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Sydney - Friday - August 29 (RWE) - Sino Gas & Energy Holdings Limited (ASX: SEH) announces that it has executed facility documentation with Macquarie Bank Limited (Macquarie) for a structured term debt facility of up to US\$50 million (the "Facility").

Proceeds will be used towards the funding of Sino Gas' share of costs associated with the company's stake in the Linxing Production Sharing Contract (PSC) and the Sanjiaobei PSC (held under the Sino Gas and Energy Limited Joint Venture), located in the Ordos Basin, Shanxi Province, People's Republic of China.

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Commenting on the completed facility agreement Gavin Harper, Chairman of Sino Gas, said: "With US\$57 million in cash as at the end of the June quarter and the Facility of up to US\$50 million, Sino Gas is well positioned to fund its development share of the PSCs towards early production and Overall Development Plan submissions and start the transition to becoming a significant gas producer".

CO mcqbnk : Macquarie Group Limited | sgshau : Sino Gas & Energy Holdings Limited

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