

Triton Minerals Ltd (ASX:TON) Due Diligence Period Extended with Shenzhen Qianhai Zhongjin Group

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Perth, Australia, Dec 22, 2015 - (ABN Newswire) - [Triton Minerals Ltd \(ASX:TON\)](#) refers to its ASX announcement dated 27 April 2015, regarding the signing of a letter of intent (LOI) with **Chinese equity firm** and resources trading house, Shenzhen Qianhai Zhongjin Group Co., Ltd (SQZG).

Under the terms of the LOI, SQZG agreed to provide funding of up to US\$200 **million** (A\$282M) to build and develop a graphite concentrate operation with initial capacity to produce up to 200,000 tonnes of graphite concentrate per year from Nicanda Hill, the world's largest known graphite and vanadium project.

The due diligence period under the LOI is currently due to expire on 31 December 2015. Accordingly, the **Company** and SQZG have agreed an in principle extension of the due diligence period of the LOI for a further 3 months to 31 March 2016. All other terms of...

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[Triton Minerals Limited \(ASX:TON\)](#) is an [ASX](#) listed, responsible mineral explorer and resource management **company** headquartered in Perth, Australia.

Led by a highly experienced management team, [Triton Minerals'](#) vision is to grow shareholder's value through discovery or development of base metal, **gold** and other precious metal deposits.

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It is the **Company**'s belief that the Mozambique, Balama North Project could host multiple and very substantial world class graphite deposits.

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