

HD New Zealand/Australia Morning Call-Global markets

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Stock Markets

S&P/ASX 200	5,518.56	-22.32	NZSX 50	5,104.16	+13.48
DJIA	16,417.43	-151.85			
Nikkei	15,320.31	-154.19			
NASDAQ	4,342.72	-41.17	FTSE	6,682.48	+4.96
S&P 500	1,918.06	-20.93	Hang Seng	24,648.26	+48.18
SPI 200 Fut	5,433.00	-41.00	TRJCRB Index	292.40	-1.76

Bonds AU 10 YR Bond	3.477	+0.004	US 10 YR Bond	2.478	-0.013
NZ 10 YR Bond	4.290	-0.005	US 30 YR Bond	3.277	-0.018

Currencies (Prev at 7pm NZST)

AUD US\$	0.9305	0.9332	NZD US\$	0.8470	0.8525
EUR US\$	1.3376	1.3422	Yen US\$	102.54	102.55

Commodities

Gold (Lon)	1284.75	Silver (Lon)	20.200
Gold (NY)	1288.04	Light Crude	97.35

Overnight market action with latest New York figures.

EQUITIES

NEW YORK - U.S. stocks fell on Tuesday in broad selling led by **energy** shares as crude prices fell and as traders cited concern about possible escalation of military action in eastern Ukraine.

The Dow Jones industrial average fell 170.6 points or 1.03 percent, to 16,398.68, the S&P 500 lost 21.62 points or 1.12 percent, to 1,917.37 and the Nasdaq Composite dropped 41.22 points or 0.94 percent, to 4,342.67.

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LONDON - Britain's top **equity** index eked out a gain on Tuesday, as speculation about a takeover lifted engineering group Weir WEIR.L and a broker upgrade buoyed the quality-control and safety-services **company** Intertek.

The blue-chip FTSE 100 index closed up 0.1 percent, or 4.96 points, at 6,682.48 points.

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TOKYO - Japan's Nikkei share average fell to a 1-1/2-week low on Tuesday, extending its declines into a fourth day after a survey showed **China's** services sector growth fell to a record low.

The Nikkei dropped 1.0 percent to close at 15,320.31, the lowest closing level since July 24.

The broader Topix fell 1.0 percent to 1,263.53, and the JPX-Nikkei Index 400 dropped 1.0 percent to 11,499.49.

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FOREIGN EXCHANGE

NEW YORK - The U.S. dollar extended a broad-based rally on Tuesday after stronger-than-expected economic data, including an 8-1/2 year high in the pace of services sector growth and a bigger-than-expected increase in factory orders.

The euro fell to a fresh nine-month low of \$1.3359, down around 0.40 percent on the day. The U.S. dollar index, which measures the greenback against a basket of currencies made up of its largest trading partners, rose to a 10-1/2 month high of 81.626, a gain of 0.38 percent.

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TREASURIES

NEW YORK - Treasuries prices slumped on Tuesday after industry data signaled that the U.S. services sector grew last month at its fastest pace since 2005.

Yields on the benchmark 10-year note topped 2.50 percent after the Institute for Supply Management report.

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COMMODITIES

GOLD

NEW YORK - **Gold** rose on Tuesday as a tumble in U.S. equities and bargain hunting helped bullion recover earlier losses driven by bullish U.S. economic data.

Spot **gold** was up 0.2 percent at \$1,290.76 an ounce by 2:34 p.m. EDT (1834 GMT).

U.S. COMEX **gold** futures for December delivery underperformed spot prices, settling down \$3.60 at \$1,285.30 an ounce.

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BASE METALS

LONDON - **Copper** prices slipped on Tuesday, under pressure from data showing growth in **China**'s services sector slowed to its lowest level in nearly nine years, raising concerns about the demand outlook from the world's top metals consumer. (Full Story)

Three-month **copper** on the London Metal Exchange (LME) ended at \$7,055 a tonne, down 1.05 percent.

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OIL

NEW YORK - **Oil** prices tumbled on Tuesday, with Brent crude leading the decline as ample supplies in Europe and North America outweighed fears that turmoil in the Middle East and North Africa could disrupt production.

Brent crude dropped \$1.02 to \$104.39 a barrel by 1:03 p.m. EDT (1703 GMT), up from an intraday low of \$104.07, the weakest since April 2.

U.S. crude fell \$1.10 to \$97.19, after touching an intraday low of \$97.13 in early afternoon trading.

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