

SE 即市頭條- Latest News
HD **LOUDONG GN RES (00988.HK) enters into MOU on acquiring Sydney commercial property**
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LOUDONG GN RES (00988.HK) entered into the GNLC MOU with Mega Smart whereby the **Group** has in principle agreed to sell the GNLC **Sale** Shares, which represent the entire issued share capital of GNLC. GNLC holds 47.24% of the registered capital of Shanxi Loudong, which is principally engaged in coal processing and production of coke and coal relevant chemicals in **China** and it is one of the major operating subsidiaries of the **Group**.
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LOUDONG GN RES also entered into a MOU in relation to the acquisition of a **commercial property** in North Sydney, Australia.
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