

HD Deals of the day- Mergers and acquisitions

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(Adds Talisman **Energy**, Darden, Elia, Goldman Sachs, Gazprom Neft, Revel Casino **Hotel**, Conwert Immobilien, PDVSA, Isagen and Los Angeles Clippers)

Aug 12 (Reuters) - The following bids, mergers, acquisitions and disposals were reported by 2000 GMT on Tuesday:

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- ** The family owner of German fashion **group** Bogner has appointed Goldman Sachs to find a buyer for the maker of upmarket winter jackets and skiwear, sources familiar with the matter said.
- ** Fiat will not call a shareholder meeting to waive or raise the 500 million euro (\$668 million) limit it has set for paying out dissenting shareholders in its merger with Chrysler, the carmaker said on Tuesday.
- ** Private **equity firm** CVC is in talks with Singapore's Government Investment Corp over possible joint bids for assets of cement firms Holcim and Lafarge, Sky News reported on Tuesday, without naming its sources.
- ** Italy's Lavazza said it would wrap its coffee shop business in India by selling the Barista chain, a move aimed at freeing the company to focus on its core coffee business.
- ** China's \$653 billion sovereign wealth fund, China Investment Corp, is in talks to buy Dublin-based aircraft leasing firm Avolon for \$4 billion-\$5 billion including debt, according to people familiar with the matter.
- ** Hedge fund ValueAct Capital LLC said it had taken a \$1 billion stake in Rupert Murdoch-controlled film and TV company Twenty-First Century Fox Inc.
- ** Wanda Commercial Properties said it would set up a joint venture valued at HK\$12.5 billion (\$1.60 billion) with its parent to invest in Australian real estate as part of a strategy to diversify its earnings.
- ** Tokyo Electric Power Co may hive off its hydropower and renewable energy operations into a separate unit, people with knowledge of the matter said, in another element to a revamp as it tries to recover from the Fukushima nuclear disaster of 2011.
- ** Goldman Sachs and Qatar National Bank (QNB) are arranging an \$800 million loan to help Abu Dhabi-based entrepreneur B.R. Shetty acquire a majority stake in foreign exchange operator Travelex, he said on Tuesday.
- ** Steve Ballmer, the former head of Microsoft, has completed his \$2 billion purchase of the Los Angeles Clippers basketball team, ending a saga that began when former team owner Donald Sterling was heard making racist remarks to his girlfriend on a tape recording.
- ** Darden Restaurants Inc's **board** looks vulnerable to a key activist shareholder's push for a shakeup that could pave the way for broader changes at the underperforming owner of Olive Garden and LongHorn Steakhouse.

- ** Belgian power grid operator Elia, State Grid Corporation of China (SGCC), Italian grid operator Terna and Canadian pension fund PSP have been shortlisted to bid for a 66 percent stake in Greek grid operator ADMIE, a source familiar with the bidding process told Reuters on Monday.
- ** Serbia is to launch an investigation into the 2008 privatisation of state oil companyNIS, now majority-owned by Russia's Gazprom Neft, the country's interior ministry said.

Gazprom Neft, which bought a 51 percent stake in the NIS monopoly for 400 million euros (\$534 million) in 2008, said it was surprised that the Serbian authorities would bring "our fruitful work into question".

- ** Talisman Energy Inc, Canada's No. 5 independent oil and gas producer, said it still plans to sell all or a portion of its exploration properties in Iraq's Kurdistan region despite the conflict in the area and expects to begin a sale process in the next several weeks.
- ** Investment firms Lexington Partners and AlpInvest Partners said they would **buy** about 50 percent of the portfolio companies held by JPMorgan Chase & Co's private **equity** business, One **Equity** Partners.
- ** French drugmaker Sanofi is betting on inhaled insulin as an alternative option to daily injections for diabetics by signing a worldwide licensing agreement with MannKind Corp worth up to \$925 million.
- ** South Korea's Korea Gas Corp (KOGAS) plans to delay the sale of a 49 percent stake in Iraq's Akkas gas field to beyond 2017 from 2015, as development of the field has been halted due to the latest crisis in the OPEC member country, a KOGAS senior official said.
- ** New Zealand's two biggest Maori **commercial** groups have joined forces to **buy** one of the country's major bus operators in a further example of their growing financial strength. Ngai Tahu Holdings Corp Ltd and Tainui **Group** Holdings Ltd said on Tuesday they had bought Go Bus Ltd, one of the country's biggest public transport operators, from Australian private **equity firm** Next Capital.
- ** Australia's largest telecommunications <mark>company</mark>Telstra Ltd said on Tuesday it had paid \$270 <mark>million</mark> to <mark>buy</mark> out Silicon Valley-based video platform <mark>company</mark> Ooyala as part of a deeper push into digital media.
- ** British fashion retailer New Look has received an offer for its loss-making French unit Mim and is confident a deal will be struck.
- ** Alisher Usmanov is selling through a share buyback a 10 percent stake in his holding company USM, whose interests include metals firm Metalloinvest and mobile phone operator MegaFon MFON.MM, but will remain its largest shareholder.
- ** Austrian property group Conwert Immobilien said it is in advanced talks over the sale of its Czech and Slovak portfolios as it announced second-quarter results had taken a hit from interest rate swaps.
- ** The bankrupt Revel Casino **Hotel** in Atlantic City is set to close by Sept. 10 after its owner failed to find a buyer for the 1,400-room resort, marking the latest casualty for the struggling New Jersey gambling center.
- ** Colombia will postpone the **sale** of its majority **stake** in power generation utility Isagen, which it had been due to auction on Aug. 22, Finance Minister Mauricio Cardenas said on Tuesday, delaying the **sale** by up to one year.
- **RF** Released: 2014-8-12T21:18:21.000Z
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