

SE MarketWatch
HD **DAILY DEALS**

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NSW Resort **sale**, Kooindah Boulevard, Wyong **Chinese**-backed developer Harman Global Holdings has **purchased** the Kooindah Waters **Residential Gold** and Spa Resort on the NSW Central Coast for about \$33 **million**.

The **sale** includes an 18-hole golf course, 108-room Mercure resort and the remaining **residential** lots.

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The **property** was **sold** by Investa **Property Group**, which is now focusing on its core business of office **property**. Harman has indicated that the resort and golf course will continue to be managed by Accor and Troon Golf respectively. It is also plans to build an extra 126 homes on the **property**.

Investa **Property Group** picked up Kooindah Waters **Residential** Golf and Spa Resort as part of its **acquisition** of the Clarendon **Property Group** in 2005. Harman, and the agents on the deal, Knight Frank's Richard Garland and Dominic Ong, declined to comment yesterday.

PRICE: \$33m BUYER: Harman Global Holdings SELLER: Investa **Property Group** AGENTS: Richard Garland and Dominic Ong, Knight Frank

Office **sale**, 1-3 Fitzwilliam Street, Parramatta, Sydney Listed Singaporean **group** Raffles Education Corporation has bought Enterprise House office building in Sydney's west for about \$29 **million**. The six-storey modern **commercial** building with a net lettable area of 9782 square metres is on a 2049 square metre **site**.

Raffles will convert the building to a permanent campus for the **company**'s Raffles College of Design and Commerce (RCDC).

The **company** said in a statement that the **acquisition** was in line with a move to have all its schools, colleges and universities operate from its own premises.

PRICE: \$29m BUYER: Raffles Education Corporation SELLER: Private investor AREA: 9782sq **m** AGENTS: Arland Domingo and Peter Hanzis, Knight Frank

Office lease, 189 Kent Street, Sydney Fuel and lubricant services **firm** Petrofin International has leased a **B-Grade** office building in Sydney's CBD at a gross annual rental of \$240,075.

The term of the lease is seven years.

CBRE's Jamie King said Petrofin had been attracted to the building's central location and recent refurbishment.

RENT: \$485 per sq **m** TENANT: Petrofin International LESSOR: AIHL Properties Australia AREA: 495sq **m** AGENT: Jamie King, CBRE

CO wptaus : Investa Property Group | mgstre : Morgan Stanley Real Estate Funds

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