

THE AUSTRALIAN

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 HD **DAILY DEALS**
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LP

NSW **Commercial sale**, 358-632 Cleveland Street, Surry Hills A **Chinese** investor has paid \$6.66m for an inner Sydney building housing the popular Porteno Restaurant. The building, featuring a ground and mezzanine level with an internal area of 750 sq m, is fully leased and was **sold** on a yield of 5.36 per cent. Porteno has been consistently placed on the Gourmet Traveller national top 50 restaurants list. The lease runs until 2020 plus a further five-year option.

BUYER: Private investor VENDOR: Private investor SIZE: 750sq m internal PRICE: \$6.66m AGENT: Andy Hu and Linda Zhu, Knight Frank

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VICTORIA **Residential development site sale**, 15-35 Thistlethwaite Street, South Melbourne A **Chinese** developer has bought a **residential development site** in South Melbourne from Circa **Property** for \$8m. The **property** has an approval for an eight-level mixed use development of 83 apartments and **commercial** space. The deal was struck on a rate of \$96,385 per unit.

BUYER: Private **Chinese** developer with local ties VENDOR: Circa **Property Group** SIZE: 1,194 sq m PRICE: \$8m AGENT: Hamish Burgess, Trent Hobart and Andrew Ryan, Colliers International

IN ireest : Real Estate | icre : Real Estate/Construction

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