HD RWE (CM) Next Graphite Completes Going-Public Transaction for African Mine...

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RWE (CM) Next Graphite Completes Going-Public Transaction for African Mine Assets Achieves US Public Listing

Sydney - Wednesday - March 05 (RWE) - Next Graphite, Inc which holds an exclusive option to **purchase** 90% ownership of a **mining** license over 125,000 acres of previously producing graphite properties in the Republic of Namibia, southwest Africa, has completed its going- public transaction.

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In simultaneous and subsequent financings the **company** sold common stock in private placements to certain investors valuing the **company** at USD\$50,000,000.

Next Graphite is a development stage **company** targeting the growing global graphite production industry.

Graphite demand is being driven by the development of new markets for clean and efficient energy alternatives, smart grid infrastructure and military capabilities.

With Next Graphite's projected African mining and processing costs competitive with Chinese levels, the graphite production industry in Namibia holds compelling potential economics as well.

Following the exercise of its exclusive option, the completion of GPNE's planned mine development activities is expected to result in a multi-million dollar inward investment into Namibia.

On November 14, 2013, the **company** entered into a Stock **Purchase** Option Agreement with NMC Corp, a corporation organized under the laws of the Province of Ontario, Canada, whereby NMC granted to the **company** an option to **purchase** ordinary shares of **equity** capital of Gazania Investments Two Hundred and Forty Two Limited, a corporation organized under the laws of the Republic of Namibia, representing 90% of all issued and outstanding shares of GIT NMC will cause GIT to be re-issued the Exploration Prospecting License 3895 issued by the Namibia Ministry of Mines and **Energy** so the **company** through its eventual subsidiary can engage in graphite production for the area known as Aukum in the southern Karas Region.

The Aukum Graphite Mine has been producing from 1940 to 1974 according to Ministry records, and is Namibia's only proven miner of the industrial mineral.

Simultaneous with the above transactions, the **company** issued shares of Common Stock to NMC representing approximately 25% ownership in connection with the option grant closing under the Option Agreement.

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IN i64 : Retail/Wholesale | i654 : Specialty Stores | i6540028 : Jewelry Stores | iretail : Retail

NS cnatrd : Natural Reserves/Resources Discovery | c24 : Capacity/Facilities | ccat : Corporate/Industrial

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