

SE News
 HD **Hotels for sale**
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The Aurora Alice Springs **Hotel** on Leichhardt Tce is for **sale**. Its owner, Australian **Property Projects Group**) is selling two of its prime hospitality assets – the Alice Springs **property** and the Aurora Ozone **Hotel** at Kingscote on Kangaroo **Island**.

The award winning Aurora Alice Springs has 109 4-star rooms. It has multiple income streams, providing not only prime **hotel** accommodation but also the Red Ochre Grill , one of most reputable restaurants in the NT.

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CBRE's David Kennedy and Don Watson-Brown have been appointed as the exclusive selling agents for the high-profile hospitality properties.

"Multiple room types cater for families, international tourists and corporates alike, while additional **commercial**/retail income streams help to underwrite the **property**'s trading performance," Mr Watson-Brown said.

"We've been fielding particularly strong interest in Australian hospitality assets from **Chinese** investor groups." Both hotels are being offered for **sale** in one line or individually and with vacant possession providing buyers with the opportunity to rebrand the assets. Expressions of interest will close at 4pm EST on Friday, September 5, at the offices of CBRE in Perth or Brisbane.

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