



HD SPI Completes **Acquisition** of Majority Interest in **Solar** Juice
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LP SHANGHAI, May 28, 2015 /PRNewswire/ -- **Solar** Power, Inc. ("SPI") (OTCBB: SOPW), a vertically-integrated photovoltaic ("PV") project developer, today announced its wholly owned subsidiary, SPI **China** (HK) Limited, has completed the **acquisition** of 80% of the outstanding capital stock of **Solar** Juice Pty Ltd ("**Solar** Juice"), the leading **solar** PV wholesale distribution business in Australia in 2013 and 2014 by wholesale volume, according to SolarBusinessServices, Pty Ltd ("SBS"), an independent Australia-based research and consulting firm. The **acquisition** was previously announced on March 31, 2015.

According to SBS, Australia had more than 3 gigawatts (GW) of cumulative installed PV capacity, including more than 750 MW installed during 2014, dominated by the residential segment in recent years.

TD A bipartisan deal on Australia's Renewable **Energy** Target (RET) was reached on May 18, 2015, and is poised to unlock the significant potential of renewable **energy** in Australia in the coming years. To deliver the 33,000 GWh revised target as provided by the RET deal will require approximately 6,000 MW of new renewable **energy** capacity to be built by 2020. Australia has already approved renewable **energy** projects with an expected aggregate capacity of approximately 6,600 MW, the majority being large-scale **solar** and **wind** projects.

"We are delighted to announce the closing of this deal with **Solar** Juice," said Xiaofeng Peng, Chairman of SPI. "The timing is particularly advantageous given the recent RET deal in Australia, which is expected to create more than \$10 **billion** worth of investment in renewable **energy** projects over the coming years. We are confident that we have the strongest local platform and partner in **Solar** Juice to capitalize on this enormous market opportunity."

About **Solar** Power, Inc. (OTCBB: SOPW)

Solar Power, Inc. ("SPI" or the "**Company**") is a global leader in enabling photovoltaic ("PV") solutions for business, residential, government and utility customers and investors. SPI focuses on the downstream PV market including the development, financing, installation, operation and **sale** of utility-scale and residential **solar** power projects in **China**, Japan, Europe and North America. The **Company** also operates an innovative online **energy** e-commerce and investment platform, www.solarbao.com [<http://www.solarbao.com>], which enables individual and institutional investors to **purchase** innovative PV-based investment and other products; as well as www.solartao.com [<http://www.solartao.com>], a B2B e-commerce platform offering a range of PV products. The **Company** has its operating headquarters in Shanghai and global **operations** in Asia, Europe, North America and Australia.

For additional information visit: <http://www.spisolar.com> [<http://www.spisolar.com>], <http://www.solarbao.com> [<http://www.solarbao.com>], <http://www.solarbao.com.hk> [<http://www.solarbao.com.hk>] or <http://www.solartao.com> [<http://www.solartao.com>].

Safe Harbor Statement

This release contains certain "forward-looking statements" relating to the business of SPI, its subsidiaries and the **solar** industry, which can be identified by the use of forward-looking terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates," "expects" or similar expressions. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the

U.S. Private Securities Litigation Reform Act of 1995. Among other things, the quotations from management in this press release contain forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties, including uncertainties regarding whether the transactions contemplated will be successfully completed. All forward-looking statements are expressly qualified in their entirety by this cautionary statement and the risks and other factors detailed in the **company's** reports filed with the Securities and Exchange Commission. The **company** undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities law.

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