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HD China Company Said to Buy 50 Cow Farms in Australia
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BEIJING, October 17, SinoCast -- About 50 dairy farmers in west Victoria, Australia were said to have signed agreements to sell their farms to a China-controlled dairy group at AUD 400 million in total.

The 50 farms have a total of 90,000 cows and annual milk output of 500 million liters, equivalent to about one twentieth of Victoria's total milk supply.

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The group aims to improve the dairy output of newly-merged farms by at least 50% to supply milk to two newly-built processing factories in west Victoria, which will process and export AUD 700 million worth of high-quality infant formula milk powder to China and other international markets.

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