

SE Business  
 HD **BG pipeline attracts interest**  
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**energy**: British gas giant BG Group is likely to see more competition in the auction process for its multi-**billion**-dollar Queensland gas pipeline assets, as it asks for indicative offers by August 28.

Data Room has reported that Cheung Kong Group, Industry Funds Management, Hastings Funds Management and APA Group will be bidding for the assets. Cheung Kong is believed to be bidding on its own, while the other three will be teaming with other parties.

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Banking sources said it was likely more parties would be interested in the assets.

Fund manager AMP and utilities owner Duet Group were also participating in the **sale** process, a source close to the auction said. It has also been suggested that **Chinese** power giant State Grid and Singapore Power could be interested.

Bankers are looking at valuations of about \$3 **billion** for the assets, which include a 540km pipeline that will carry **coal** seam gas from the Surat Basin to a processing plant on Curtis Island. The **sale** excludes water assets. BG started the **sale** process for the pipeline assets in July. The **sale**, flagged by the **company** as early as 2012, had been delayed a couple of times. Goldman Sachs is running the **sale**.

CO austpi : APA Group | brgas : BG Group PLC | diuetr : Duet Group | hasfml : Hastings Funds Management Limited | ifmpl : Industry Funds Management Pty Ltd | sinpow : Singapore Power Ltd | isuhpl : Industry Super Holdings Pty. Ltd. | tmasek : Temasek Holdings Pte Ltd | wstpac : Westpac Banking Corporation Limited

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