

FINANCIAL REVIEW

SE Market Wrap - Street Talk
HD **Peabody left holding Wilkie Creek as Tinkler talks wane**
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Coal giant Peabody **Energy**'s hopes of a deal for its Wilkie Creek mine are fading again, with talks between the United States **company** and Nathan Tinkler all but over.

Peabody has had its Queensland's mine on the block since mid-2012, when it hired investment bank UBS to test the market's appetite for a **sale**.

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At the time, Wilkie Creek was exporting 2.5 **million** tonnes of thermal **coal** a year through Port of Brisbane and a \$500 **million** price tag was touted to prospective buyers.

Tinkler had a look, as did Thailand's PTT, New Hope and Yancoal.

Street Talk reported last week Tinkler was again sniffing around the asset and doing his best to line up funding to take it off Peabody's hands.

There are a few Queensland **coal** assets still on the block, and likely a bargain for a cashed up buyer and someone with a positive view on **China** and the thermal **coal** market.

But sources on Tuesday said the talks had died down again, even though the price discussions were down about the \$100 **million** mark.

Elsewhere, as first reported by Street Talk online on Tuesday, banking systems provider Rubik Financial is seeking to raise \$25 **million** in a placement of shares through Canaccord Genuity to fund acquisitions.

The broker was seeking to place 56.8 **million** shares at 44¢ each.

It was priced at a 16.2 per cent discount to the last traded price and a 7.1 per cent discount to the 10-day volume weighted average price. Bids were due at noon on Wednesday.

CO pbdy : Peabody Energy Corp | yaptl : Yancoal Australia Limited | lehbro : Lehman Brothers Holdings Inc | yankua : Yankuang (Group) Corp | ynzmn : Yanzhou Coal Mining Co Ltd
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