



HD **FED:AAP Finance Briefs, Monday, June 16**

WC 242 words

PD 16 June 2014

SN Australian Associated Press Financial News Wire

SC AAPFIN

LA English

CY (c) 2014 Australian Associated Press Pty Ltd. All Rights Reserved

LP

FINANCE PET CARE **COMPANY** EXPANDS INTO WA

SYDNEY - The **company** behind Petbarn stores and Greencross vets is expanding into Western Australia with a \$205 **million** takeover of petcare retailer City Farmers.

TD

Greencross' **purchase** of City Farmers from private **equity** owners will add 42 stores to its network, taking its total number to 177, plus 108 vet clinics.

The **company** also said sales in its Petbarn business had grown by 6.9 per cent so far this financial year, and by six per cent in its Greencross vet clinics.

Greencross will fund its takeover of City Farmers by offering new shares to the former owners, existing Greencross shareholders and institutional investors.

AAP dmc/cdh

MORE ACTION AHEAD FOR MINERAL RESOURCES AND AQUILA

SYDNEY - **Mining** contractor Mineral Resources looks set to make another move on **iron ore** explorer Aquila Resources.

Aquila is the target of \$1.4 **billion** takeover bid from **Chinese** steelmaker Baosteel and rail operator Aurizon, as they look to kickstart the stalled \$10 **billion** West Pilbara **Iron Ore** Project in Western Australia.

Last week Mineral Resources bought a near \$200 **million**, 13 per cent **stake** in Aquila Resources, in a bid to deal itself into the large-scale **iron ore** project.

Another **purchase** of shares looks likely, with shares in Mineral Resources and Aquila halted from trade on Monday ahead of an announcement from each **company** regarding "a potential corporate transaction".

AAP dmc/gfr

NS cacqu : Acquisitions | c18 : Ownership Changes | c181 : Acquisitions/Mergers/Takeovers | cactio : Corporate Actions | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfcpin : FC&E Industry News Filter

RE austr : Australia | sydney : Sydney | apacz : Asia Pacific | ausnz : Australia/Oceania | nswals : New South Wales

PUB Australian Associated Press Pty Ltd

AN Document AAPFIN0020140616ea6g00105