

**HD** Icon **Energy** rises 1.2% on high volatility 29 August, 2014 16:00 AEST

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**LA** English

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**LP**

## AUSTRALIAN DAILY STOCK REPORT

Icon **Energy** Limited (ASX:ICN), Australia's 39th largest **energy company** by market cap, traded between an intraday low of 16.0c and a high of 16.70c. The price range has expanded in the last two days (from 0.20c two days ago to 0.70c today) which, accompanied by a price rise, is a bullish signal. The average daily volatility of 3.0% places the stock in the 3rd quartile in the market meaning it is mildly volatile. Since the start of trading its volatility (highest price minus lowest price/lowest price) of 4.4% was 1.5 times the average daily volatility of 3.0%, up from 1.2% on Thursday and 1.2% on Wednesday. A price rise on high volatility is a bullish signal. The stock price increased 0.20c (or 1.2%) to close at 16.70c. Compared with the All Ordinaries Index which rose 3.3 points (or 0.06%) in the day, this represented a relative price increase of 1.2%.

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## BULLISH SIGNALS

### Fundamentals:

- + The **company** is cash rich with Cash to Market Capitalisation at 21.2%.
- + Interest cover defined by EBIT/I is 14.1 times. This indicates it is less leveraged.
- + Tobin's Q Ratio, defined as MCap divided by Total Assets, is 1.9. Compared with the rest of the market the stock is undervalued.

### Undervaluation [compared with sector average]:

- + Return on **Equity** 7.9% [3.2%].
- + Return on Assets 7% [1.9%].

### Technical:

Uptrend: The stock continues its significant uptrend.

- + Rises to Falls: in the past month the number of rises outnumbered falls 10:3 or 3.3:1.
- + The stock's relative price strength percentile is rising at 45 for 6 months, 75 for 3 months and 93 for 1 month.

### High Performance Indicators:

| Description    | Value | Rank In Market  |
|----------------|-------|-----------------|
| Price/MAP200   | 1.14  | In Top Quartile |
| Price/MAP50    | 1.02  | In Top Quartile |
| Cash to MCap % | 21.2  | In Top Quartile |

## BEARISH SIGNALS

### Fundamentals:

+ Total Liabilities/EBITDA of 6.1 which compares unfavourably with the Joseph Piotroski benchmark of 5.

Overvaluation [compared with sector average]:

+ Return on Capital Employed 1.5% [6.0%].

Technicals:

Overbought/Bearish/Resistance Signals:

+ The stock is overbought according to the Williams % R indicator of -7.5, suggesting the price is close to its 14-day high of 17.0c.

+ The Money Flow Index [MFI] is 87.9 suggesting an overbought 14-day trend, being above 80. The Money Ratio of 7.3 suggests positive money flow was 7.3 times negative money flow.

Low Performance Indicators:

| Description                          | Value | Rank In Market     |
|--------------------------------------|-------|--------------------|
| Price Earnings                       | 27.6  | In Bottom Quartile |
| Return on Capital Employed [ ROCE] % | 1.5   | In Bottom 2%       |

NOTE

Technicals:

+ Volume: there were 977,775 shares worth \$163,288 traded. This has been propped up by **firm** volume of 1.8 times average.

+ Beta: the Beta of Icon **Energy** stock is 0.3. A Beta lower than 1 suggests this is a low risk, low return stock with volatility less than that of the market.

+ Icon **Energy** is at a discount of 9.7% to its 12-month high of 18.50c on 05 Mar, 2014. It is also at a premium of 33.6% to the 12-month low of 12.50c on 25 Jul, 2014.

+ The present value of \$1,000 (PV\$1000) invested one year ago in Icon **Energy** is \$1,044, for a capital gain of \$44.

| PV\$1000 | 1-week | 1-month | 1-year |
|----------|--------|---------|--------|
| ICN. ASX | 1,044  | 1,285   | 1,044  |

Fundamentals:

Parity [compared with sector average]:

+ Price to Book of 2.2 [2.1].

Performance Indicators:

| Description      | Value           | Rank In Market  |
|------------------|-----------------|-----------------|
| Today's Turnover | \$163,288       | In 2nd Quartile |
| MCap             | \$102.8         |                 |
| <b>million</b>   | In 2nd Quartile |                 |

Financial Summary

| Year ended     | Jun 2013 | Jun 2012 | Jun 2011 |
|----------------|----------|----------|----------|
| Pretax ( AUDm) | 0.7      | ( 5.3)   | ( 6.7)   |
| Net ( AUDm)    | 3.7      | ( 4.6)   | ( 6)     |
| EPS ( AUD)     | 0.01     | ( 0.01)  | ( 0.01)  |

To download our Detailed Research Report (PDF), giving comprehensive trading and background information on Icon **Energy**, [click here](#)

To view Recent **Company** Headlines, [click here](#)

July 30: Icon **Energy** to Commence Hydraulic Stimulation in ATP 855 in September 2014

July 29: Icon **Energy** Reports Negative Cash Flow of \$7.99m for the June 2014 Quarter

June 30: Icon **Energy** Announces Extension of Shantou SinoEnergy Gas Sales Agreement

June 20: **Ching**-Tang Li buys 10.6m Icon **Energy** shares

June 19: Icon **Energy** Announces 28Tcf Unconventional Prospective Gas Resource Estimate in ATP 855

ISIN: AU00000001CN5

AU:ICN; ASX:ICN; AX:ICN; ICN.AX

Source: [BuySellSignals.com](http://BuySellSignals.com)

**CO** iconol : Icon Energy Ltd

**IN** i1 : Energy | i13 : Crude Oil/Natural Gas

**NS** c1521 : Analyst Comments/Recommendations | c1522 : Share Price Movement/Disruptions | nrmf : Routine Market/Financial News | c15 : Performance | c152 : Earnings Projections | ccat : Corporate/Industrial News | ncat : Content Types | nfact : Factiva Filters | nfce : FC&E Exclusion Filter | nfcpin : FC&E Industry News Filter | niwe : IWE Filter

**RE** austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

**IPD** Significant Uptrend; Financial Results; NTA; Day High; Day Low; Market Capitalization; Relative Price Change; Turnover ; Price Change %; Close Price; Capital Gain; Cash to Market Capitalisation; Favourably; Top Quartile; Interest Coverage; Joseph Piotroski Benchmark; Performance; Present Value of \$1,000 ; Return On Assets %; Return On Capital Employed %; Return On Equity %; Bottom Quartile; Total Liabilities/EBITDA; Unfavourably; Valuation; EBIT/I; PV\$1000; Beta; EPS; interest cover

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