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K&L Gates Acts for Gunson Resources Limited in **Acquisition** of Strandline Resources Pty Ltd, Opening the Gateway to Tanzania

Perth - Global law **firm** K&L Gates has advised Perth-based mineral exploration and development **company** Gunson Resources Limited (Gunson) in the **acquisition** of Strandline Resources Pty Ltd (Strandline), a privately owned Australian mineral sands **mining** services **company**.

Strandline's assets consist of 100% working interests in 16 granted mineral sands exploration tenements, covering more than 2,000 square kilometres along the under-explored coast of Tanzania, and two exploration applications covering another 160 square kilometres of land along the same coastline.

Concurrent with the Strandline **Acquisition**, K&L Gates also acted for Gunson in its placement to raise AUD\$2.2 **million** (before costs) with each Gunson share being priced at 1.5 cents. Gunson is currently implementing a share **purchase** plan to raise up to AUD\$1 **million** (before costs).

The K&L Gates team advising Gunson was led by Perth **energy**, infrastructure and resources partner Adam Levine, senior associate Su Sze Ting, and lawyer Natasha Augustin.

Levine stated: "Although still at an early stage of exploration, the Tanzanian coastline appears to be highly **prospective** for world-class economic heavy mineral sands accumulations, making this a very exciting **acquisition** for our client. K&L Gates' Africa group is well-placed to assist with what is likely to be continued investment into Africa in this sector."

K&L Gates' Africa group has extensive experience in **mining** and metals, **oil** and gas, projects and infrastructure, transportation, telecommunications, and financial services.

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