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HD Zijin may take full control over Norton Gold Fields

BY kd

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LP MOSCOW, Jan 14 (PRIME) -- Chinese mining corporation Zijin Mining Group has offered to acquire the remaining shares in its 82.4%-owned subsidiary Norton Gold Fields in order to gain full control over the company, Zijin said in a statement Wednesday.

The offer, which is not compulsory, envisages paying 0.2 Australian dollars per share of [Norton Gold Fields](#), or a total of 33 million Australian dollars for the remaining 17.6% stake.

TD Norton has appointed a committee comprising its independent directors to consider the proposal. The company also advised its shareholders not to take any action in relation to the proposal at this stage.

Norton Gold Fields is one of Australia's largest domestic gold producers, with annual production of more than 170,000 ounces. The company has a mining and processing complex in Western Australia's world-class Kalgoorlie gold region, including a prospective tenement package surrounding the Paddington mill.

End

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