
Thai Wind Energy debuts in Australia 2



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"The **firm**'s investment in CWP Renewables will allow it to access an 800MW pipeline of projects ready for construction next year.

Thailand's **Wind Energy** Holdings has agreed to invest in CWP Renewables, an Australia-based renewables developer and asset manager.

The deal will see **Wind Energy** acquire a 50 percent **stake** in CWP's Australian business, including an 800MW development pipeline, from Continental **Wind** Partners and the **Wind** Prospect Group, the two founding renewables developers.

The deal marks the Thai **company**'s debut investment overseas. **Wind Energy** Holdings is majority-owned by Thai conglomerate KPN Group.

...and managing 4,200MW of installed capacity across 20 countries, according to its website. Having entered the Australian market in 2007, CWP has since developed the 113MW Boco Rock **Wind** Farm, completed in 2014, and established a pipeline of projects totalling 800MW.

As part of the latest round of the Australian Capital Territory's large-scale **wind** auction, CWP recently won a contract to sell power from the 100MW second phase of its Sapphire **wind** farm in New South Wales at A\$89.1 per MWh.

... the opportune time to invest in the country, with increasing government support and positive moves around certificate pricing promoting the growth of the renewable industry," said Emma Collins, **Wind Energy**'s chief executive.

"The investment into CWP and its development pipeline is the first of what we expect will be a number of global initiatives for the **company**, as we move into the next phase of our international growth plans," added Nop Narongdej, **Wind Energy**'s chairman, in a statement.

...

China's state-owned utility State Power Investment Corp recently agreed to acquire the 106.8MW Taralga **Wind** Farm in New South Wales from Spain's Banco Santander for an enterprise value of about A\$300 **million**, according to reports.

The deal, hot on the heels of its A\$3 **billion** Pacific Hydro **acquisition** from IFM Investors, came along with a 10-year power **sale** contract with power retailer EnergyAustralia.

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