

HD New Zealand/Australia Morning Call-Global markets

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Stock Markets

S&P/ASX 200	5,240.93	-22.06	NZSX 50	4,853.80	+9.36
DJIA	15,845.78	-33.33	Nikkei	15,005.73	-385.83
NASDAQ	4,076.50	-51.67	FTSE	6,550.66	-113.08
S&P 500	1,781.07	-9.22	Hang Seng	21,976.10	-473.96
SPI 200 Fut	5,107.00	-50.00	TRJCRB Index	280.30	-2.23

Bonds

AU 10 YR Bond	4.049	-0.007	US 10 YR Bond	2.748	+0.013
NZ 10 YR Bond	4.580	+0.000	US 30 YR Bond	3.664	+0.012

Currencies (Prev at 7pm NZST)

AUD US\$	0.8730	0.8724	NZD US\$	0.8226	0.8242
EUR US\$	1.3676	1.3679	Yen US\$	102.44	102.48

Commodities

Gold (Lon)	1260.50	Silver (Lon)	19.830
Gold (NY)	1268.64	Light Crude	95.50

Overnight market action with latest New York figures.

EQUITIES

NEW YORK - U.S. stocks fell on Monday, extending last week's steep selloff, as weaker-than-expected new home sales data and ongoing concerns about emerging markets weighed on investor sentiment.

The Dow Jones industrial average fell 58.02 points or 0.37 percent, to 15,821.09, the S&P 500 lost 12.95 points or 0.72 percent, to 1,777.34 and the Nasdaq Composite dropped 61.438 points or 1.49 percent, to 4,066.736.

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LONDON - Britain's FTSE 100 slipped to fresh five-week lows on Monday, extending last week's falls on the back of turmoil in emerging markets and steep slumps in **oil** and gas **firm** BG Group BG.L and Vodafone VOD.L.

The FTSE closed down 113.08 points, or 1.7 percent, at 6,550.66, adding to last week's 2.4 percent fall, as worries over emerging markets continued to roil global **equity** markets.

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TOKYO - Japan's Nikkei average tumbled to a two-month low on

Monday as the yen soared and global equities dropped on concerns about a selloff in emerging-market assets, dragging down futures and index-heavyweight stocks.

The Nikkei ended 2.5 percent lower at 15,005.73, the lowest closing level since Nov. 14. It fell as much as 3 percent earlier. (Full Story)

The Topix fell 2.8 percent to 1,229.23, with all of its 33 subsectors in negative territory. Volume was high, with 3.265 billion shares changing hands, the highest since Jan. 10.

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FOREIGN EXCHANGE

NEW YORK - The dollar held steady against the yen and the Swiss franc on Monday, stabilizing against those safe-haven currencies after losses last week stemming from a selloff in emerging markets assets picked up pace.

A rebound in two-year Treasury yields helped the dollar to 102.39 yen, up 0.1 percent on the day. It had fallen to 101.77 yen, its lowest since early December, in early Asian trade when liquidity was thin.

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TREASURIES

NEW YORK - U.S. Treasuries prices were little changed on Monday, paring earlier losses after data showing sales of new U.S. single-family homes fell more than expected in December.

Benchmark 10-year Treasury notes were slightly lower in price with a yield of 2.739 percent, up from an earlier yield of 2.71 percent.

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COMMODITIES

GOLD

LONDON - Gold prices eased on Monday, retreating from the 10-week highs they hit overnight on the back of weakness in global stocks, as traders cashed in gains in the metal ahead of a key Federal Reserve meeting this week.

Spot gold was at \$1,260.30 an ounce by 1503 GMT, down 0.7 percent, having hit its highest since mid-November overnight at \$1,278.01. U.S. gold futures for February delivery were down \$4 an ounce at \$1,260.30.

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BASE METALS

LONDON - Copper hit its lowest in seven weeks on Monday, hurt by concerns about top consumer China's economic slowdown and its shadow banking sector, coupled with expectations the U.S. Federal Reserve will scale back its bond buying further.

Three-month copper on the London Metal Exchange ended at \$7,150 a tonne, its lowest since Dec. 11 and down 0.4 percent from Friday's close.

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OIL

NEW YORK - Oil prices fell more than \$1 on Monday as investors continued to dump risky assets on worries about weaker growth in emerging markets.

Brent crude was down \$1.10 at \$106.78 a barrel at 12:15 p.m. EST (1715 GMT). Brent's premium to U.S. oil narrowed slightly on Monday to \$11.11 from a Friday settlement of \$11.24. The spread had traded as tightly as \$9.47, its lowest price in more than two months, on Friday.

U.S. crude oil futures <CLC1> showed some resistance in the \$97 to \$98 range where prices ended last week. U.S. crude last traded down 98 cents at \$95.65 after briefly falling more than \$1.

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