



HD **FED:Rio looks to extend Sinosteel partnership**

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RIO PERTH, Nov 17 AAP - **Mining** giant Rio Tinto will hold talks with **China's** Sinosteel Corporation to extend a joint venture **iron ore** project in Western Australia.

The parties will discuss a second extension to the agreement originally signed in 1987, which currently produces more than 250 **million** tonnes of **iron ore** from the Channar Mine in the Pilbara region.

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The first extension occurred in 2010.

Rio Tinto chief executive Sam Walsh and Sinosteel Corporation president Xu Siwei have agreed to a timetable for the next extension to be finalised during 2016.

Rio Tinto holds a 60 per cent **stake** in the Channar joint venture, while Sinosteel has a 40 per cent **stake**.

AAP krc/dmc

CO snstlc : Sinosteel Corporation | craaus : Rio Tinto Ltd | rtz : Rio Tinto PLC | rtzcra : Rio Tinto Group

IN i211 : Metal Ore Mining | i221 : Iron/Steel/Ferroalloys | i22 : Primary Metals | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying

RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

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