

HD Zijin **Mining** offers more cash for Norton **Gold** Fields
 BY Angela Kean
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LP **Chinese** state-owned **company** [Zijin Mining Group Co. Ltd.](#) has again upped its bid for the remaining **stake** in ASX-listed Norton **Gold** Fields Ltd., according to a May 26 statement.

Zijin subsidiary Jinyu (H.K.) International **Mining** Co. Ltd., which holds an 82.43% interest, is now offering 25 Australian cents per share; a 2-cent-per-share hike on its previous offer.

TD It is the second time Jinyu has had to raise its offer from an initial 20 cents per share to gain traction with shareholders.

The original deal was valued at about A\$33 **million** for the remaining 17.57% interest Jinyu does not already own. The higher price now values that **stake** at A\$40.9 **million**.

Norton said the latest increase in price comes on the back of talks with certain parties who agreed to tender their shares to the offer at the new price.

Zijin also made it clear the revised offer is its best and final price, according to Norton.

Shareholders will be given the opportunity to vote on the proposed takeover at a June 12 meeting. Norton previously pushed back the shareholder meeting to gain greater support for the takeover.

CO fuzmin : Zijin Mining Group Co Ltd | nogofe : Norton Gold Fields Ltd

IN igoldm : Gold Ore Mining | i211 : Metal Ore Mining | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying | i22 : Primary Metals | i224 : Non-ferrous Metals | i22472 : Precious Metals

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