



**HD** **FED:Rio looks to extend Sinosteel partnership**

**WC** 124 words

**PD** 17 November 2014

**SN** Australian Associated Press Financial News Wire

**SC** AAPFIN

**LA** English

**CY** (c) 2014 Australian Associated Press Pty Ltd. All Rights Reserved

**LP**

RIO PERTH, Nov 17 AAP - **Mining** giant Rio Tinto will hold talks with **China's** Sinosteel Corporation to extend a joint venture **iron ore** project in Western Australia.

The parties will discuss a second extension to the agreement originally signed in 1987, which currently produces more than 250 **million** tonnes of **iron ore** from the Channar Mine in the Pilbara region.

**TD**

The first extension occurred in 2010.

Rio Tinto chief executive Sam Walsh and Sinosteel Corporation president Xu Siwei have agreed to a timetable for the next extension to be finalised during 2016.

Rio Tinto holds a 60 per cent **stake** in the Channar joint venture, while Sinosteel has a 40 per cent **stake**.

AAP krc/dmc

**CO** snstlc : Sinosteel Corporation | craaus : Rio Tinto Ltd | rtz : Rio Tinto PLC | rtzcra : Rio Tinto Group

**IN** i211 : Metal Ore Mining | i221 : Iron/Steel/Ferroalloys | i22 : Primary Metals | ibasicm : Basic Materials/Resources | imet : Mining/Quarrying

**RE** austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania

**PUB** Australian Associated Press Pty Ltd

**AN** Document AAPFIN0020141117eabh000xd