

+

Related Dow Jones Intelligent Indexing™

 Listen to Article |  Share

FINANCIAL REVIEW

SE Property
HD Chinese group Greenland makes a move on Parramatta

AU [Su-Lin Tan](#)
BY Su-Lin Tan
WC 219 words
PD 20 August 2015
SN [The Australian Financial Review](#)
SC AFNR
ED First
PG 39
LA English
CY Copyright 2015. Fairfax Media Management Pty Limited.

LP **Parramatta's rise as Sydney's next major CBD** has seen a rush of Asian developers to the western Sydney township, with Chinese developer Greenland Group considering the purchase of the Crown Hotel at 295 Church Street from pub property owners, Iris Hotels.

The pub, formerly the Oneworld Sport Hotel, has been given a facelift as the Crown. Iris Hotels had lodged a planning proposal with Parramatta City Council on August 10 to increase the height and floor space ratio for 295 Church Street, which has not been approved.

TD Greenland's Australian chief, Sherwood Luo, did not comment when contacted. State-backed Greenland is also building Sydney CBD's tallest residential tower at Bathurst Street, and a 244-apartment project in inner west Sydney, "Leichardt Green".

There has been a wave of Asian developers in Parramatta, including Starryland, which is building the luxury riverfront 774-unit Promenade, and EcoWorld, which is supplying nearly 300 apartments at its West Village project also on Church Street.

The impetus to develop comes from the council's master plan to turn it into Sydney's dual-city. The landmark project, Parramatta Square close to Church Street, will transform Parramatta's centre into a 3-hectare mixed-use hub with new facilities.

IN ireest : Real Estate | icre : Real Estate/Construction

NS c182 : Asset Transactions | greg : Regional Politics | c18 : Ownership Changes | cactio : Corporate Actions | ccat : Corporate/Industrial News | gcat : Political/General News | gpipr : Politics/International Relations | gppl : Domestic Politics | ncat : Content Types | nfact : Factiva Filters | nfcpin : C&E Industry News Filter

RE greenl : Greenland | austr : Australia | china : China | sydney : Sydney | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric : BRICS Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia | eurz : Europe | namz : North America | nordz : Nordic Countries | nswals : New South Wales

PUB Fairfax Media Management Pty Limited

AN Document AFNR000020150819eb8k0001s