

# FINANCIAL REVIEW

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The Quatius **Group** has acquired a large industrial **property** in Brisbane's west for \$10.2 million. The 60 Fulcrum Street **property** in Richlands comprises 6678 square metres of warehouse space and 1178 square metres of office space. Wilmar Gavilon occupies 859 square metres of the office space while the remaining space will be occupied by electronics manufacturer Soniq. CBRE's Ben Lyons and Peter Turnbull negotiated the **sale** on behalf of vendor Evermac Investments, a subsidiary of McPhee Distribution Services.

Mercedes Ruehl

TD

Newmark Capital and APN **Property Group** will develop a \$120 million shopping centre on Parramatta Road in Sydney's Lidcombe. The centre will be built on the Lidcombe Power Centre **site**, which the groups paid \$52 million for. Rebecca Thistleton

Industry-backed **property** portal realestateview.com.au has partnered with **Chinese property** website gifang.com and English partner OurProperty.co.uk. GiFang attracts 1 million unique visitors a month, and 63 per cent of its audience intends to **purchase property** in Australia in the next 12 months. The partnership will connect realestateview.com.au subscribers with 2.5 million **China**-based agents. Samantha Hutchinson

Melbourne will add 464,355 square metres of new industrial stock to its market in 2014, 5 per cent more than was added in 2013, according to a Knight Frank report. Sales of **property** priced over \$10 million have more than trebled to \$979 million in a year.

Larry Schlesinger

Channel Nine has been linked to the \$7.3 million **purchase** of a **hotel** and adjacent car **park** in South Yarra, Melbourne with suggestions it could be used for next year's season of hit renovation show The Block.

The octagonal **Hotel** Saville on **Commercial** Road and a car **park** on Punt Road were **sold** to a local development **group** through Colliers International agents Ben Baines and Ted Dwyer. A spokeswoman for Channel Nine said "we have no response at this time".

It is common practice for Channel Nine not to reveal the locations of future series. Larry Schlesinger

CO apnaus : APN Property Group Ltd  
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