

Kalgoorlie Miner

SE WestReg
HD **Kin acquires land on the doorstep of Gwalia mine**

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Kin Mining has strengthened its ground holdings around Leonora by securing a prospective tenement package south of the 7Moz Sons of Gwalia gold mine.

The deal expands Kin's footprint along the Gwalia shear zone to 24km as it seeks to complete its acquisition of the Leonora gold project from Navigator Resources.

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Kin managing director Trevor Dixon said the geological sequence was similar to the setting that hosted St Barbara's producing mines at Gwalia and King of the Hills.

"This outstanding ground package puts us right on the doorstep of the well-endowed Sons of Gwalia mine," he said.

"First pass evaluation has identified the Annapurna prospect as an immediate walk-up drill target, although the entire shear zone is prospective."

Kin has also engaged geophysical consultants Newexco to undertake a survey of its Kingfisher project south of Leonora.

Diamond drilling in the 1970s and 1980s at Kingfisher returned hits of 2 per cent nickel and 4.8 per cent copper.

Newexco is known for its part in discovering Western Areas' Spotted Quoll and Flying Fox nickel mines in the Forrestania region.

Since June, Kin has been trying to raise \$5.8 million to fund the Leonora acquisition.

The company has secured a \$3 million investment through an unnamed Chinese investor and this week extended the offer period until October 10.

CO kinmiv : Kin Mining NL | navgat : Navigator Resources Ltd | govm : Coal of Africa Limited

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