

SE Business
 HD **Stanhill raises offer for Robust**
 BY MAGGIE LU YUEYANG, DATA ROOM
 WC 164 words
 PD 19 July 2014
 SN The Australian
 SC AUSTLN
 ED Australian
 PG 33
 LA English
 CY © 2014 News Limited. All rights reserved.

LP

takeovers: Stanhill Capital Partners, an investment **firm** based in **Hong Kong**, has increased its bid for Robust Resources by 12 per cent, valuing the junior goldminer at \$61.5 **million**. Stanhill raised its bid price from 28c a share, made on July 1, to 31.5c and has accumulated 19.9 per cent.

Robust Resources, with **gold**, silver and **copper** assets in Indonesia, the Kyrgyz Republic and The Philippines, is in the process of a reverse takeover of Mentum, a listed **company** on London's AIM market. The deal was approved by Mentum shareholders earlier this week. Under the deal with Mentum, Robust will sell its **gold** and **copper** assets in the Kyrgyz Republic to Mentum and then hold an 87.3 **stake** in Mentum, which will change its name to Tengri Resources and focus on Central Asia. It is thought miners with a Central Asian exposure will be better valued on AIM.

NS gcat : Political/General News
 RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania
 PUB News Ltd.
 AN Document AUSTLN0020140718ea7j000cf