

HD Nyrstar: Completion of Scrips Offering - Successful completion of the €251.6 million 1 for 1 Rights Offering of 170,022,544 new Shares

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25 September 2014, 3.40 pm CEST

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Nyrstar NV ("Nyrstar" or the "Company") announced today that, further to the subscription for eventually 83.43% of the total number of 170,022,544 new shares (the "Shares") offered pursuant to its rights offering in the aggregate amount of €251,633,365.12 (the "Rights Offering" and, together with the Scrips Offering referred to below, the "Offering"), an additional 16.57% of the new Shares are committed to be subscribed following the completion of the offering of scrips (the "Scrips Offering").

Roland Junck, Chief Executive Officer of Nyrstar, said: "I am pleased to announce that, after the completion of the offering of €350 million of 8 1/2% Senior Notes due 2019, the second step of our comprehensive strategic refinancing has been successfully completed. This allows Nyrstar to continue with the implementation of its stated strategy to capture the maximum value inherent in mineral resources and concurrently to enhance the Company's financial position and financial flexibility."

The new Shares were offered with non-statutory preference rights (the "Rights") at a ratio of 1 new Share for 1 Right (the "Ratio"), at a subscription price of €1.48 per new Share (the "Subscription Price"). The 28,166,673 Rights that were not exercised by 4.00 p.m. CET on 23 September 2014 were converted into an equal number of scrips (the "Scrips"). The Scrips Offering took place on 25 September 2014. The price achieved per Scrip was €0.62, which corresponds to a price per Share of €2.10. Purchasers of Scrips have the obligation to subscribe for 1 new Share, at a subscription price of €1.48 per Share, for every Scrip they purchase. As a result, 100% of the Offering has been committed to be subscribed for, and the Underwriters (as defined below) will not take up any new Shares. Goldman Sachs International is acting as Sole Global Coordinator. Goldman Sachs International and KBC Securities NV are acting as Joint Bookrunners and ABN AMRO Bank N.V., BNP Paribas Fortis SA/NV and RBC Europe Limited (together with the Joint Bookrunners) are acting as Underwriters of the Offering.

The payment of the subscriptions with Rights and Scrips is expected to take place on or around 30 September 2014. Delivery of the new Shares will take place on or around 30 September 2014. The net proceeds of the sale of the Scrips to which holders of unexercised Rights are entitled amount to €0.62 per coupon no. 7. The payment of this amount is expected to occur as of 30 September 2014.

A prospectus has been approved by the Belgian Financial Services and Markets Authority on 10 September 2014 (the "Prospectus") and is available in English, Dutch and French. Subject to certain restrictions, copies of the Prospectus are available without charge, as from 11 September 2014, upon request in Belgium from KBC Bank on +32 3 283 29 70, from CBC Banque on +32 800 92 020, and from BNP ParibasFortis on +32 2 433 40 32 (French), +32 2 433 40 31 (Dutch) and +32 2 433 40 34 (English). Subject to certain restrictions, the Prospectus may be accessed on the websites of KBC Bank (www.kbc.be/nyrstar), KBC Securities (www.kbcsecurities.be and www.bolero.be) and CBC Banque (www.cbc.be/nyrstar) and the website of BNP ParibasFortis (www.bnpparibasfortis.be/sparenenbeleggen (Dutch or English) or www.bnpparibasfortis.be/epargneretplacer (French or English), as well as on the

website of Nyrstar (www.nyrstar.com) as from 11 September 2014. Moreover and subject to the same restrictions, copies of the Prospectus are available, without charge, at Zinkstraat 1, **B**-2490 Balen, Belgium, telephone number: +32 14 44 95 00, as from 11 September 2014.

- Ends -

About Nyrstar

Nyrstar is an integrated **mining** and metals business, with market leading positions in zinc and **lead**, and growing positions in other base and precious metals; essential resources that are fuelling the rapid urbanisation and industrialisation of our changing world. Nyrstar has **mining**, smelting, and commercial **operations** located in Europe, the Americas, **China** and Australia and employs approximately 6,500 people. Nyrstar is incorporated in Belgium and has its corporate office in Switzerland. Nyrstar is listed on NYSE Euronext Brussels under the symbol NYR. For further information please visit the Nyrstar website, www.nyrstar.com.

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In any Member State of the European Economic Area that has implemented the Prospectus Directive, other than Belgium (in respect of the Offering), this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of Article 2(1)(e) of the Prospectus Directive. The expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU, to the extent implemented in any relevant Member State) and includes any relevant implementing measures in any Member State.

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This communication is not a prospectus for the purposes of the Prospectus Directive in relation to the Offering. A prospectus prepared and made available in accordance with the Prospectus Directive is

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[Press Release \(English\)](#)

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