



**HD**      **Highlights of the AAP Finance Wire at 14:45 Nov 14, 2014**

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**SN**      Australian Associated Press Financial News Wire

**SC**      AAPFIN

**LA**      English

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HIGHLIGHTS Highlights of the AAP Finance Wire for Friday, Nov 14:

LOS ANGELES - Rupert Murdoch has presented eldest son Lachlan to News Corp shareholders as the man who will **lead** the media **company** to "a very prosperous and bright future". (NEWSCORP on file)

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LOS ANGELES - Rupert Murdoch has confirmed his part-owned pay TV **company** Foxtel is looking at buying a **stake** in Australia's struggling Ten Network Holdings (FOXTEL TEN on file).

SYDNEY - **Mining billionaire** Gina Rinehart is looking to expand her business empire with a \$500 **million** bid to take advantage of booming demand for baby formula in **China** (FORMULA WRAP to come).

PERTH - More than 8000 Glencore **coal** workers will be forced to take annual leave next month as the **mining** giant shuts down its Australian **coal operations** due to an oversupply of the commodity. (GLENCORE UPDATE to come)

SYDNEY - Development giant Lend Lease is lukewarm about the Australian economy despite seeing local residential construction as a strong point. (LEND LEASE WRAP to come).

SYDNEY - The Australian economy is headed for recession next year and there's nothing we can do to stop it, a prominent international economist warns. (ECONOMY JAKOBSEN to come)

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SYDNEY - All the finance numbers, big and small, that made headlines this week (FINEX: NUMBERS on file)

SYDNEY - Economists look for good news this week, even in wages growth struggling to keep up with inflation. (FINEX: ECONOMISTS to come)

See also on general file:

Also Stocks Aust, Dollar Aust, Stockwatch, Stockwatch Week, Data Review, Data Preview and Finance Week to come.

AAP gfr/dmc

**CO**      neten : Ten Network Holdings Ltd | nnewz : News Corp | cnwstb : Canwest Global Communications Corp | scable : Shaw Communications Inc

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