

SE News

HD Abbott and Hockey are the real reasons for our 'bad luck'

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PETER Costello stated a few days ago that "Australia had run out of luck" but he claimed it is because of a downturn in trade to **China**. However the real cause is the Abbott Government with Joe Hockey as Treasurer.

One would consider that anyone who aspires to occupy the position of Federal Government Treasurer would have learnt – or was smart enough to realise – that every time money changes hands in the country the government gets a bit of it back in taxes, either through **company** tax, income tax and sales tax (GST), so the more money that is spent and circulated in this country, the more buoyant the economy becomes and therefore the more tax revenue the government will have to spend – hopefully on worthwhile projects – and so the more money the government also spends in the country the more tax revenue it will receive back in return.

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On the other hand, spending money and purchasing goods offshore is draining money out of the nation's economy which why Australia's economy is in a mess and will get considerably worse, because Joe Hockey and the government are planning to spend **billions** of dollars on foreign-made hardware and goods offshore just for the armed services alone.

The government's decision to spend **billions** of dollars to **purchase** those third rate fighter aircraft from the US, the **purchase** of two new naval vessels from Japan and considering ordering a new fleet of submarines from a foreign country as well will drain many more **billions** out of our economy.

Add to this, the fact that the government since being elected has been reluctant to want to assist or even try to encourage any Australian industries (manufacturing or rural) to remain in Australia and become viable and appears only interested in removing more taxes and giving more tax relief to the big multinational corporations who have not been paying their rightful share of taxes in the first place.

So apparently the Abbott Government and Joe Hockey's plan is to turn Australia into a third world country, and from their talks about exporting **uranium**, they would be quite prepared to make Australia the world's nuclear waste dump as well.

We need a change of government before this happens.

MERVYN MORRIS, Bowen.

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