

HD Highlights of the AAP Finance Wire at 14:45 Aug 20, 2014

WC 579 words

PD 20 August 2014

SN Australian Associated Press Financial News Wire

SC AAPFIN

LA English

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HIGHLIGHTS Highlights of the AAP Finance Wire for Wednesday, Aug 20:

PERTH - BHP Billiton shares have fallen sharply after the mining giant declined to undertake a share buyback amid plans to demerge its smaller mining assets.(BHP WRAP to come)

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SYDNEY - Wesfarmers will give an extra \$1.1 billion back to shareholders after lifting its full year profit 19 per cent (WESFARMERS WRAP to come).

MELBOURNE - Beverages supplier Coca-Cola Amatil will strip \$100 million in costs from its operations after its first half profit fell by almost 16 per cent (COCA COLA AMATIL UPDATE sent).

MELBOURNE - Beverages supplier Coca-Cola Amatil (CCA) admits it needs to produce more products that are better for consumers (COKE PRODUCTS to come).

SYDNEY - Savers out number borrowers and they're feeling the pinch from record low interest rates. (RBA RATES Wrap to come)

BRISBANE - Australian entrepreneurs need to take more risks - and be rewarded for doing so - to help fuel the nation's economy. (RBA RISK to come)

SYDNEY - **Energy** giant AGL will cut electricity prices by around nine per cent following the scrapping of the carbon tax. (AGL WRAP to come)

SYDNEY - The presence or absence of breakfast radio stars Kyle and Jackie O has had a big impact on the latest results of Australia's two biggest commercial radio players. (APN SOUTHERN CROSS to come)

MELBOURNE - Fortescue Metals shares have fallen despite it announcing a 56 per cent jump in full year profit built on higher production. (FORTESCUE WRAP to come)

MELBOURNE - Fortescue Metals chief executive Nev Power has criticised politician and businessman Clive Palmer for his anti-**China** tirade on television. (PALMER FORTESCUE to come)

PERTH - Woodside Petroleum is keeping a close eye on **acquisition** opportunities as half year profit jumped following the failed Shell buyback. (WOODSIDE wrap to come)

SYDNEY - Property developer Cedar Woods is looking to Queenslanders to bolster its bottom line as housing starts in the sunshine state are set to boom (CEDAR WOODS to come.)

MELBOURNE - Investment management firm Challenger has launched a \$280 million capital raising to fund more growth in its annuities business. (CHALLENGER to come)

SYDNEY - The Reject Shop is reining in its expansion plans as a sales slump that began with the federal budget rolls on (REJECTSHOP WRAP to come)

SYDNEY - Online jobs advertiser Seek says it will continue to invest in emerging international markets after posting an almost 30 per cent profit decrease (SEEK to come).

SYDNEY - Online travel agent Webjet is planning more expansion as it pursues its goal of being a major force in business travel. (WEBJET on file)

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SYDNEY - These days, we'd reach for our portable hard drive, rather than our photo album while fleeing our burning home (FINEX: PHOTOGRAPHS to come).

See also on the general file

SYDNEY - Tens of thousands of Telstra customers could be compensated for late payment fees after a Sydney law firm announced plans to launch a class action before Christmas. (COMPENSATION)

CANBERRA - Tony Abbott has given a strong signal his government won't exempt pensioners from its planned \$7 GP co-payment. (MEDICARE)

Stocks Aust, Dollar Aust and Stockwatch to come.

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co amtl : Coca-Cola Amatil Ltd | wsfrm : Wesfarmers Ltd | coca : The Coca-Cola Company

i41 : Food/Beverages/Tobacco | i428 : Soft Drinks | i8396 : Diversified Holding Companies | ibcs : Business/Consumer Services | ibevrge : Beverages/Drinks | icnp : Consumer Goods | inonal : Non-alcoholic Beverages/Drinks

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AN Document AAPFIN0020140820ea8k002e5