

HD Postie Plus chain sold Ailing clothing retailer Postie Plus has been sold for an...

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Postie Plus chain sold Ailing clothing retailer Postie Plus has been sold for an undisclosed sum as a going concern to Roan, a subsidiary of Pepkor, a South African-based investment group with clothing and footwear retail interests in Australia and Europe. About 530 of the **company's** 560 staff have accepted positions with the new owner.

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Fonterra case delayed Fonterra has won a stay of proceeding against Danone , the French parent **company** of infant formula maker Nutricia, which is taking the New Zealand co-operative to court over the estimated €350 **million** harm suffered it in the whey protein botulism scare. The High Court ruled Danone 's compensation bid should wait to run in tandem with other proceedings under way in Singapore. But Justice Venning has warned Fonterra if it tries to delay arbitration, Danone can apply to have the stay lifted. Fertiliser health worry The Government's concerned a huge phosphate **mining** project proposed by Chatham Rock Phosphate could contaminate our food. In its submission to the Environmental Protection Authority, the Crown says there are high levels of **uranium** in the phosphate the **company** wants to mine for fertiliser, and would accumulate in our farmland to the point it would not meet US standards in 40-50 years.

ERoad looks to expand ERoad , which provides electronic fleet tracking and road user pays management services, will look to acquisitions in Australia and the US to boost its market share once it completes a public offer of \$49.5 **million** next month.

Caniwi home to roost Wellington property investor Caniwi Capital has bought and leased back seven of nine New Zealand properties housing Inghams Enterprises chicken farming **operations** in a \$57 **million** deal that releases capital for Texas Pacific Group , the US private **equity firm** that paid A\$880 **million** for the Australasian Inghams operation in March last year. The transaction represents the New Zealand leg of TPG's plans, announced in March this year, for the **sale** and leaseback of A\$650 **million** (\$749 **million**) of Inghams properties in Australasia.

Asian visits to Sydney Increasing numbers of Asian passengers are driving international traffic growth at Sydney Airport. International numbers rose by close to 5 per cent in the first half of the year. Traffic from Malaysia grew by 22.5 per cent, **Hong Kong** 17 per cent; India and **China** up more than 15 per cent.

Holcim move strips port Holcim New Zealand 's departure from Westport will strip more than \$2 **million** income from Westport harbour, says Buller Holdings chairman Brian Wood. Holcim plans to **wind** down its Westport **operations** in the second half of 2016 and import cement to Timaru and Auckland. "Unless there's a major cargo that can either be imported or exported out of Westport, it's going to be a struggle. The obvious two were cement and **coal**. Cement's gone," he said.

APN takes over signage APN News & Media , which this year took full ownership of Australian Radio Network and The Radio Network in New Zealand, has bought out its partner in a **Hong Kong** outdoor advertising joint venture for A\$14 **million** (\$15 **million**). APN bought the remaining 50 per cent **stake** of Buspak Advertising and subsidiary Cody Outdoor International. The deal gives the Australasian **company** control of Buspak bus advertising and Cody's billboard portfolio, which has operated as a joint venture between APN and Clear.

CO wdegzn : Chatham Rock Phosphate Ltd.

IN i1 : Energy | i13 : Crude Oil/Natural Gas

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