

SE Business
 HD **Fosun closes in on Roc Oil**
 BY MAGGIE LU YUEYANG, DATAROOM
 WC 119 words
 PD 3 October 2014
 SN The Australian
 SC AUSTLN
 ED Australian
 PG 28
 LA English
 CY © 2014 News Limited. All rights reserved.

LP

takeovers: **China**'s Fosun International has built up a 29.3 per cent **stake** in Roc **Oil**, after the **company**'s biggest shareholder, Allan Gray, accepted Fosun's offer.

It is understood fund manager Allan Gray, with nearly 20 per cent in Roc, accepted the 69c a share offer last night. The offer values Roc at \$474 **million**.

TD

Roc's second-biggest shareholder, Dialog Group, also accepted the offer. This may trigger an accelerated acceptance from hedge fund shareholders in Roc, and bring Fosun closer to the 50.01 per cent acceptance threshold. Roc recommended the Fosun offer in August, abandoning an \$800m merger plan with Horizon **Oil**.

CO fosuni : Fosun International Limited | rocoil : Roc Oil Company Ltd
 IN i1 : Energy | i13 : Crude Oil/Natural Gas | i8396 : Diversified Holding Companies | ibcs : Business/Consumer Services
 NS ccat : Corporate/Industrial News
 RE austr : Australia | apacz : Asia Pacific | ausnz : Australia/Oceania
 PUB News Ltd.
 AN Document AUSTLN0020141002eaa30003f