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 LP HONG KONG AND CHINA

* Shenzhen's Urban Planning Land and Resources Commission halted China Overseas Land & Investment Ltd.'s presale of around 2,900 units at the company's Yuejing Garden residential project.

TD The company said the land authority's administrative measures caused the "temporary suspension" of its sales across blocks 1 to 4 of the project, and the suspension was not due to noncompliance with procedural rules.

* In addition, authorities from the Chinese city of Hangzhou ordered [Kaisa Group Holdings Ltd.](#) to freeze all transactions related to its 749-unit Xixi Puyuan apartment project. It is unclear if the order was related to the company's recent troubles.

* In other news, Kaisa Group said in a statement that a court hearing scheduled for March 24 involving its subsidiary and Shenzhen Buji Branch of Bank of [China Ltd.](#) is "not related to the recent developments of the group," contrary to media reports.

The hearing involves an alleged liability of Kaisa Group (Shenzhen) Co. Ltd. as a guarantor for the payment of certain installments and interests from a mortgage issued by the bank for a shop unit developed by the unit.

* [Dalian Wanda Group](#), the parent of [Dalian Wanda Commercial Properties](#), targets to reduce dependence on its property business for revenue generation to less than 35% by 2020 from the present 66%, according to the South China Morning Post. Instead, the company said it wants to see sales growth from its cultural, tourism, finance and e-commerce businesses.

* Hong Kong's Land Department launched 23 registered lease modifications in the Land Registry between October 2014 and December 2014, with an estimated land premium of around HK\$481.3 million.

* Fitch Ratings said that offshore bonds of some Chinese developers due in 2015 have enough liquidity for redemption or refinancing, Reuters reported. This includes [Country Garden Holdings Co. Ltd.](#) with US\$400 million of bonds due in August; [Beijing Capital Land Ltd.](#) with 2 billion Chinese yuan of offshore bonds due in November; and [Sino-Ocean Land Holdings](#) with 2.6 billion yuan of onshore bonds due in June.

AUSTRALIA

* Stockland said it plans to launch its A\$4.6 billion Cloverton project in Victoria with construction slated to begin in the coming months. The company said the project would be the its biggest residential project in the area.

The residential development is expected to generate about 11,000 homes on a total land area of 1,141 hectares.

The company also said it acquired a 65-hectare residential zoned area at Clyde North near Melbourne's central business district for the approximately A\$128 million Clyde Creek Precinct Structure Plan.

* Raydon Group is planning property development projects in 2015 at four sites in Gold Coast, Queensland, at an estimated price of A\$566 million, The Australian reported.

Among the development plans in the city are the A\$350 million Urbia mixed-use project in Burleigh and a A\$180 million residential project in Benowa.

* After acquiring the Gold Fields House in Sydney for over A\$400 million, [Dalian Wanda Group's](#) Australian subsidiary is believed to be in negotiations for the purchase of the nearby Fairfax House and Rugby Club, according to The Australian Financial Review, citing sources familiar with the matter.

Meanwhile, the publication also said that Dalian Wanda is one of many Chinese developers that are "fueling a boom" in apartment projects in the country. The initial pipeline of apartment construction projects in the east coast from Chinese developers is said to be over A\$4 billion.

* Tim Gurner's Gurner development company is planning a new Melbourne apartment project that would be valued at an end price of A\$140 million, The Australian reported.

SINGAPORE

* [Centurion Corp. Ltd.](#) said it is mulling over the prospect of a REIT listing on the Mainboard of [Singapore Exchange Securities Trading Ltd.](#), subject to approval.

* [Soilbuild Business Space REIT's](#) manager, SB REIT Management Pte. Ltd., plans to bring a dispute over additional land rent with [JTC Corp.](#) to the High Court of Singapore, The (Singapore) Business Times reported.

According to the report, Soilbuild acquired the Solaris property in August 2013 with an agreed land rent of S\$405.10 per square meter per annum. However, in April 2014, JTC said there was a mistake in the computation and that the rent should be S\$855 per square meter per year.

INDIA

* The Competition Commission of India is scheduled to complete an order on charges against an estimated 20 real estate firms based on alleged unjust business practices, according to the Press Trust of India.

SOUTHEAST ASIA

* Singapore-based [Keppel Land Ltd.](#) said it inked a conditional agreement for the acquisition of a 4.6-hectare property in the city of West Jakarta for 381.9 billion Indonesian rupiah. The agreement underscores the company's plan to expand its Indonesian portfolio.

* GuocoLand Ltd. is optimistic that it will be able to launch its 2.5 billion Malaysian ringgit Damansara City project in Kuala Lumpur by the first quarter of 2015, Bernama reported.

OTHER REAL ESTATE NEWS

* Blackstone Group LP's real estate unit named Kenneth Caplan as its new global chief investment officer, according to Bloomberg News. Anthony Myers succeeded Caplan as the company's European head of real estate.

The Daily Dose Asia-Pacific, Real Estate edition is updated by 6:30 a.m. Hong Kong time. Some links may require a subscription.

CO bkchin : Bank of China Ltd | chovin : China Overseas Land & Investment Ltd | kghldl : Kaisa Group Holdings Limited | csce : China State Construction Engineering Corporation Ltd | csttce : China State Construction Engineering Corporation

IN i815020602 : Real Estate Investment Trusts | i5010022 : Residential Building Construction | i501 : Building Construction | i81502 : Trusts/Funds/Financial Vehicles | i8150206 : Closed-end Funds/Investment Trusts | iconst : Construction | icre : Real Estate/Construction | ifinal : Financial Services | iinv : Investing/Securities | ireest : Real Estate | i814 : Banking | i81402 : Commercial Banking | i85 : Real Estate Transactions | ibnk : Banking/Credit

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