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Mig33 calls in deal

The Asian social media **company** looking to backdoor list through Perth explorer Latin **Gold** has struck a deal, worth up to \$10 **million**, with one of the world's biggest mobile phone makers. Silicon Valley veteran and former Perth local Steven Goh said yesterday his **company**, Mig33, had secured an initial \$US2.2 **million** (\$2.4 **million**) from **Chinese** manufacturer Foxconn, with an option of a further \$US7.4 **million** investment on shareholder approval of the reverse takeover. It is understood the deal, which has been brewing for three months, will see Mig33 installed on Foxconn mobile phones.

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Race for AHG shares

Automotive Holdings Group's share **purchase** plan has closed oversubscribed. About 2000 shareholders applied for shares worth \$30 **million** — \$20 **million** more than the target. All applications will be accepted.

Garden City blossoms

Garden City Booragoon is on the way to becoming WA's biggest shopping centre after securing structure planning approval for its \$750 million expansion. AMP Capital, which owns the 77,220sqm centre, said the decision would allow the centre to grow to 120,000sqm, creating space for new retailers and integrating it into the surrounding activity centre.

aumohl : Automotive Holdings Group Ltd | shmtch : Foxconn Technology Company Limited | honhai : Hon Hai Precision Industry Company Limited

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