

HD Press Release: TVI Announces Members of Project Advisory **Group**

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CALGARY, Oct. 31, 2014 /CNW/ - TVI Pacific Inc. (TSX:TVI) (OTCQX:TVIPF) ("TVI" or "the **Company**") is pleased to announce the members of its new Project Advisory **Group** consisting of independent, seasoned mining exploration and project assessment experts who will be assisting TVI in evaluating new opportunities in the Asia Pacific region.

"I am pleased to highlight the exceptional team of experts that is assisting TVI in evaluating projects which TVI can hold majority ownership and operatorship in," stated Cliff James, President and Chief Executive Officer of TVI. "Our goal is to find projects which can be rapidly explored, developed and ultimately put into production within a relatively short period of time to generate cash flows -- something the TVI team has previously achieved in the Philippines."

Members of the Project Advisory **Group** include:

Douglas J. Kirwin -- Independent consulting geologist with 45 years of international exploration experience. He has held senior positions with Anglo American and Amax during the 1970s and was managing director of a successful international geological consulting **firm** during the 1980s and early 1990s. In 1995, he became vice president, exploration for Indochina Goldfields and subsequently became the executive vice president for Ivanhoe Mines Limited until 2012 after which Ivanhoe was acquired by Rio Tinto. Mr. Kirwin was a member of the discovery team for the Hugo Dummett deposit at Oyu Tolgoi in Mongolia as well as the Jelai-Mewet and Seryung epithermal deposits in north east Kalimantan, the Eunsan-Moisan gold mines in South Korea, the Moditaung gold deposits in Myanmar and the Merlin Re-Mo deposit in Australia. Mr. Kirwin holds a Master of Science degree in mineral exploration from James Cook University, Australia.

John Holliday -- Independent geologist with over 30 years of experience in metals exploration mostly with BHP Minerals and Newcrest Mining, including the positions of Chief Geoscientist and General Manager, **Property** Generation. He was a principal discoverer and **site** manager of the Cadia and Marsden porphyry gold-copper deposits in NSW, and was a principal geological advisor on the acquisition of many significant projects, including Namosi and Wafi-Golpu. Mr. Holliday has worldwide experience in gold-copper deposit exploration and evaluation. He has a geophysics/geology honours degree from Macquarie University and an economic/politics degree from Sydney University, Australia.

Craig Panther -- Independent consulting geologist with 20 years of exploration and project development experience and a specialist in Pacific Rim Arc geology and mineralization. He has worked throughout New Zealand, Indonesia, the Philippines, **China**, South Korea, Mongolia, Peru, Mexico and Fiji and was with Ivanhoe Mines Ltd. for 15 years in various roles including **China** Technical and General Manager; Senior Project Geologist on the Oyu Tolgoi Project in Mongolia; Senior Project Geologist at the Eunsan Mine in South Korea; and a Project Geologist in Indonesia. Before Ivanhoe, Mr. Panther held various minerals exploration positions with companies including Barrick Gold Corporation, Mineral Resources Ltd

and Sigma Gold NL. He holds a Bachelor of Science Degree and a Master of Science Degree with Honours in Economic Geology, both from the University of Auckland, New Zealand.

Ciceron (Jun) Angeles - Geologist with over 35 years of experience in gold and base metal exploration in Asia -- mainly in the Philippines, Indonesia, **China**, Malaysia and Iran. His specializations include epithermal gold-silver, porphyry copper-gold and Carlin styles of mineralization. He was the Asia Exploration Manager for Newcrest Mining during which time Newcrest brought the Gosowong Mine into production. Mr. Angeles obtained his MAppSc in Mineral Exploration from the University of New South Wales ("NSW"), Australia. He is currently a non-executive director of Medusa Mining Ltd., an Australian **company** with a gold mine in the Philippines.

Mike Bue - Mining engineer with over 35 years of experience in the mining industry including underground and open pit projects and operations; mineral exploration and mineral resource/ore reserve evaluation; and project and mine management. Mr. Bue has held a senior role with Queensland Nickel Ltd. (a former subsidiary of BHP Billiton) for eight years and was responsible for the **purchase** and supply of nickel laterite ore from mines in New Caledonia, Indonesia and the Philippines. During that period, he also managed exploration programs and mine development and logistics operations for nickel laterite from mine ports and rail transport to the Yabulu Nickel Refinery. Mr. Bue holds a Bachelor of Science in Mining Engineering, University of Saskatchewan, Saskatoon, and a Master of Engineering (Mineral Economics), McGill University, Montreal, and is a member of the Professional Engineers of Ontario and Canadian Institute of Mining and Metallurgy.

About TVI Pacific Inc.

TVI Pacific Inc. is a Canadian resource **company** focused on the production, development, exploration and acquisition of resource projects in the Philippines and Southeast Asia. TVI's affiliate, TVIRD, has to date produced copper and zinc concentrates as well as gold and silver from its Canatuan mine and has now commenced loading high-iron/low nickel ore with its Agata DSO project. TVIRD also continues to advance its Balabag Gold-Silver project. TVI is a direct or indirect participant/operator in several joint venture projects in the Philippines and Papua New Guinea and also has an interest in an offshore Philippine oil **property**.

In addition to retaining a 30.66% indirect interest in TVIRD and other Philippine subsidiaries, TVI continues to directly hold (i) 23.01% equity interest in Foyson Resources Limited ("Foyson") (ii) a 14.4% equity interest in Mindoro; (iii) its 10% interest in the Amazon Bay Iron Sands project (for which the exploration license is held by Titan Mines Limited, a **company** in which Foyson holds 50% shareholding and has an option to acquire the remaining 50%); and (iv) its 100% investment in shares of TG World Energy Corp.

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IMPORTANT INFORMATION REGARDING FORWARD-LOOKING STATEMENTS

Certain information set out in this News Release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe", "scheduled", "to be", "will be" and similar expressions. Forward-looking statements in this News Release are based upon the opinions and expectations of management of the **Company** as at the effective date of such statements. Although the **Company** believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties (known and unknown) that could cause actual outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as inherent risks associated with the exploration and development of mining properties, ultimate recoverability of mineral reserves, timing, results and costs of exploration and development activities, availability of financial resources or third-party financing, new laws (domestic or foreign), changes in administrative practices, changes in exploration plans or budgets, and availability of equipment and personnel.

Various risks to which the **Company** is exposed in the conduct of its business (including mining activities) are described in detail in the **Company's** Annual Information Form for the year ended December 31, 2013, which was filed on SEDAR on March 19, 2014 and is available under the **Company's** profile at www.SEDAR.com. Subject to applicable securities laws, the **Company** does not undertake any obligation

to publicly revise the forward-looking statements included in this News Release to reflect subsequent events or circumstances.

SOURCE TVI Pacific Inc.

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