

HD **ASX200 falls 1% but one Fraser Range nickel explorer rose 12.5%?**

WC 479 words

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(MENAFN - ProactiveInvestors)

Australian stocks have fallen with **iron ore** miners pulling the ASX200 down 54 points or 1% to 5463.1.

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Despite this this cashed up Fraser Range nickel explorer provided some market interest.

[Legend Mining \(ASX:LEG\)](#) is up 12.5% to \$0.009. The **company** has over \$12 **million** in cash and listed shares as at 30 September and has another \$11.5 **million** on its way from the **sale** of its Ngovayang project.

This soon to be \$23 **million** compares to its market cap of just \$16 **million** and will allow a comprehensive deep nickel drilling campaign with no dilution.

In August the **company** commenced a major moving loop electromagnetic survey over its Fraser Range Project in Western Australia.

Due to its unique location the project is considered prospective for not only Nova style nickel-**copper** but also Tropicana style **gold** mineralisation.

Freelancer ([ASX:FLN](#)) is up 1.54% to \$0.66 with the **company** launching its Freelancer App for Apple iOS.

This allows its global member base of more than 13.7 **million** skilled freelancers and employers to work on almost any device they choose.

[ASF Group \(ASX:AFA\)](#) is up 13.16% to \$0.215 [Millennium Minerals \(ASX:MOY\)](#) up 14.75% to \$0.07 and [Tiara Coal \(ASX:TCM\)](#) rose 22.22% to \$0.011.

And now for the blue chips.

Major miners

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[BHP Billiton \(ASX:BHP\)](#) down 2.8% to \$33.20

[Fortescue Metals Group \(ASX:FMG\)](#) down 2.0% to \$2.96

Newcrest ([ASX:NCM](#)) flat at \$8.98

[Rio Tinto \(ASX:RIO\)](#) down 1.8% to \$59.41

Oil and Gas

Oil Search ([ASX:OSH](#)) down 0.8% to \$8.53

[Santos \(ASX:STO\)](#) down 1.0% to \$12.45

[Woodside Petroleum \(ASX:WPL\)](#) down 0.0% to \$40.24

Big 4 banks

ANZ Bank (ASX:ANZ) down 0.9% to \$32.21

[Commonwealth Bank \(ASX:CBA\)](#) down 1.4% to \$81.85

[National Australia Bank \(ASX:NAB\)](#) down 0.9% to \$32.65

[Westpac \(ASX:WBC\)](#)

Other banks financials and industrials

[AMP \(ASX:AMP\)](#) down 0.9% to \$5.80

[Bank of Queensland \(ASX:BOQ\)](#) down 0.2% to \$12.19

Bendigo and Adelaide Bank ([ASX:BEN](#)) down 0.9% to \$12.63

[Macquarie Group \(ASX:MQG\)](#) down 2.9% to \$60.05

Suncorp ([ASX:SUN](#)) down 0.2% to \$14.70

[Telstra \(ASX:TLS\)](#) down 0.2% to \$5.78

Retailers

JB Hi-Fi ([ASX:JBH](#)) down 1.6% to \$15.65

[Wesfarmers \(ASX:WES\)](#) down 0.9% to \$44.38

Woolworths ([ASX:WOW](#)) down 0.3% to \$34.06

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