

SE Business News

HD Four prominent Filipino philantropists among 48 honored by Forbes Asia

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Four prominent Filipinos were named among the 48 notable philanthropists honored by Forbes Asia's latest annual heroes of philantropy list.

The honorees ranged from **billionaires** with expansive visions of how best to help society to less well-known business people whose generosity is also leaving a huge mark.

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The list pays tribute to these leading givers, four each from 12 markets across the Asia-Pacific region.

Jose Mari Albert, chairman of Isport Life, founded Operation Compassion in 2004, which supplies housing after natural disasters such as the recent Typhoon Haiyan.

Albert funded it with personal contributions and donations from his privately held **company**, which operates stores in the Philippines for the Italian sports brand Fila.

His charity is now helping to build 400 shelters in devastated areas and developing temporary communities by adding latrines, bathing rooms, wells and areas for planting food. It also offers trauma counseling and feeding programs.

Angelo King, chairman emeritus, Angelo King Foundation started his foundation in 1978 and turned his full-time attention to it after retiring from business in 1999.

He made his fortune with the Anito Hotels chain and worked with other organizations to address educational, cultural, health care, and spiritual needs.

Last year, the foundation's donations totaled \$515,000-the interest on the amount in its capital fund.

Ricardo S. Po, Sr., founder and chairman of Century Pacific **Group**, remembered experiencing hunger during his childhood and in 2010 started his CPG-RSPo Foundation.

Aimed at improving nutrition and alleviating hunger, it works with a network of partners, serving up to 3 million meals a year to schoolchildren.

He started his canned food **company** in 1978 and earned the nickname "Mr. Tuna." "God has been so kind to me that I feel compelled to give back in my own way by helping hungry children," he explains.

Enrique Razon, Jr., chairman and CEO, International Container Terminal Services, Inc. (ICTSI), rehabilitated parts of the Philippines hit hardest by Typhoon Haiyan.

Charity work included rebuilding Tacloban's airport and moving relief supplies through the seaport. His companies also put up \$5.7 million for a hospital building.

Called on port operators from as far as Madagascar to help. His ICTSI Foundation is repairing five day care centers in storm-wracked Samar Province. It normally donates to public schools and poor neighborhoods near its seven Philippine ports.

In Australia, billionaires Andrew Forrest and James Packer are channeling their wealth into good causes. Mining magnate Forrest donated US\$62 million to Western Australia's five universities last October to fund scholarships and a residential college.

The 46-year-old casino operator James Packer established the \$56- million Sydney Arts Fund in November following government approval for his \$2-billion casino resort at the Sydney Harbour. Half the funding will go to arts group in Sydney's poor, western suburbs.

HNA Group's Chen Feng and Ningxi Baofeng Energy Group's Dang Yanbao of China are focused on helping youth.

Feng donated \$1.6 million last year to the UN World Food Programme to feed girls attending school in Ghana. Yanbao pledged \$186 million last year to help university-bound students in his native Ningxia region of northwestern China.

In Hong Kong, 65-year-old Nellie Fong, the founder of Lifeline Express and former Chairman for China at PricewaterhouseCoopers, started an eye hospital on a train in 1997.

Her project has grown beyond conducting cataract **operations** in rural **China** to doctor training and building a network of clinics. Robert W. Miller, co-founder of Duty Free Shopping, pledged \$13 **million** this May to the Asia Society **Hong Kong** Center to promote the arts.

Rohini Nilekani from India has given roughly US\$40 million over the years. She set up Arghyam, which supports projects to protect groundwater and improve sanitation in India.

She has also donated funds raised from the **sale** of her Infosys shares to causes such as improving the quality of India's laws and preserving biodiversity.

Ajay Piramal, Chairman of Piramal Enterprises, has also set up a foundation that operates water-filtration plants and vending machines for selling clean water in bulk at a low cost.

Healthcare and education remained the focus of some other honorees. In Indonesia, 62-year-old Tahir, Chairman of Mayapada **Group**, persuaded eight other local tycoons to each give \$5 million to the Indonesia Health Fund, in collaboration with the Bill and Melinda Gates Foundation. The aim is to raise \$100 million to fight tuberculosis and expand family-planning programs.

Triputra Group's Theodore Rachmat supports scholarship programs at 17 major colleges and universities in Indonesia through his family's A&A Rachmat Compassionate Service Foundation.

He also funds 32 medical clinics that have provided affordable care to 698,000 patients around the country.

Japan's Hiroshi Mikitani, Chairman and CEO of Rakuten, plans to give away much of his \$7.7-billion online retailing fortune to raise the standard of English in Japan.

Another notable giver is Tetsuro Funai, who started the Red Sox US-Japan Youth Baseball Exchange with the Red Sox Foundation in 2008.

Each year Japanese teenagers visit Boston or Boston youths visit Japan for 12 days and learn about a different culture via their love of baseball.

Malaysia's Syed Mokhtar Al-Bukhary has donated \$500 **million** to help those devastated by natural disasters in Asia and elsewhere.

Beneficiaries have included refugees in Pakistan, orphanages in Guinea and rehabilitation programs for disaster victims in China, Indonesia and Iran.

Anthony Fernandes' AirAsia Foundation has raised more than \$2 million for survivors of November's Typhoon Haiyan in the Philippines to rebuild housing and help people start convenience stores in their homes.

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