Gold Coast Bulletin

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A LUXURY penthouse has sold for $8 million in Broadbeach – the Gold Coast's biggest residential sale this year.

A Chinese national bought the two-level apartment in the Oracle Broadbeach but will only spend a portion of the year in the property.

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It is expected to be unoccupied when the owner is out of the country. Set 50 and 51 floors above the Oracle's dining and shopping precinct, the 1117sq m penthouse features four bedrooms, media room, study, and rooftop pool, spa and steam room.

It has 360-degree views of the coastline, ocean and Gold Coast Hinterland. The $8 million sale smashed the beachfront suburb's previous penthouse record set by Vogue on Broadbeach in 2010 when it was bought for $5.5 million; and trumps the precinct's top house price of $5.8 million, in 2006 for a 75sq m dual-storey beachfront home in First Ave.

The Oracle sale comes after Hong Kong billionaire Tony Fung forked out $7 million for the Soul penthouse in Surfers Paradise in May this year.KM Sales and Marketing agent Jayde Pezet said he was delighted the Oracle penthouse had sold to a buyer from one of the company's "international and domestic networks".

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