

FINANCIAL REVIEW

SE **Property**
HD **Enviro performer rating**
WC 323 words
PD 13 October 2014
SN The Australian Financial Review
SC AFNR
ED First
PG 38
LA English
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LP

The GPT **Group** and one of its key tenants, the National Australia Bank have become the first to gain a rating for environmental performance – not just design – from the Green Building Council of Australia. GPT's 800 Bourke Street **property** in Melbourne, which is fully tenanted by the NAB, has gained a 4 Star Green Star – Performance rating that according to the GBCA represents best practice in sustainable building operations. GBCA chief executive, Romilly Madew, said the rating was the result of exceptional collaboration between a building owner and a tenant. "The rating will ensure the building continues to hold its value in a highly competitive **commercial** office market while demonstrating NAB's commitment to providing work places that are productive, efficient and sustainable," she said.

TD

Private investment **group**, Gwynvill, last week **sold** a retail **property** in Parramatta for \$4.25 million. The **property**, at 240 Church Street, next to St George, has 750 square metres of building on 590 square metres of land. The current lease expires in February giving potential for reletting or redevelopment. Peter Karam of Belroy **Property** handled the **sale**. Until last month, Mr Karam and his partner, Sam Agostino, operated the Ray White **Commercial** franchise in Parramatta. Robert Harley

Listed fund manager Aspen **Group** plans to launch an on-market buyback for one fifth of its stock, if its shareholders approve it at their next annual meeting on November 10. Aspen has previously flagged it will consider a buyback after selling down assets from its balance sheet. Separately, Aspen now controls 40 per cent of its unlisted parks fund, after underwriting the shortfall in a \$40 million capital raising.

Nick Lenaghan

AMP Capital Investors is seeking to partner with **Chinese** shopping centre owners. The tie-ups could range from initially providing advisory services to mainland mall developers to ultimately investing in real **estate**, said Simon Vinson, head of Asian **property** at AMP Capital. Bloomberg

CO gbcaus : Green Building Council of Australia | gnprop : GPT Group | ncbnk : National Australia Bank Ltd
IN ireest : Real Estate | icre : Real Estate/Construction | i814 : Banking | i81402 : Commercial Banking | i81502 : Trusts/Funds/Financial Vehicles | i8150206 : Investment Trusts/Funds | i815020602 : Real Estate Investment Trusts | ibnk : Banking/Credit | ifinal : Financial Services | iinv : Investing/Securities
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