



HD (AECAQ) Cell Aquaculture Limited: Progress update on the Haikou Project

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Sydney - Friday - August 08 (RWE) - Cell Aquaculture Limited (ASX: CAQ) announced the execution of a Heads of Agreement ("HOA") with the Vendors, Noble Rate Limited, Tang Dashun and Beijing Properties (Holdings) Limited, to acquire 100% of the rights and title to two projects; one of these being, the Haikou Free Trade Zone Project on Hainan **Island, China** ("the Haikou Project").

On 10th June 2014, the **company** announced the execution of formal Share **Sale** Agreements with each Vendor.

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This announcement is to be read in conjunction with the **company** announcements released on the 18th March 2014, 10th April 2014, 27th May 2014, 10th June 2014 and 26th June 2014.

THE HAIKOU PROJECT Haikou Peace Base Industry Development Co Ltd ("HPB") is the legal and beneficial owner of the Haikou Project and is owned by entities legally and beneficially owned by the Vendors.

HPB is responsible for the construction and operation of the Haikou Project.

The Haikou Project will contain the following buildings:

1. One **commercial** and administrative centre with a total built up area of approximately 6,080m²;
2. Three factory buildings of various sizes with a total built up area of approximately 17,887m²;
3. Four bonded warehouses of various sizes with a total built up area of approximately 41,115m²; and
4. One exhibition centre with a total built up area of approximately 22,083m².

On the 18th July 2014, super typhoon Rammasun hit Hainan **Island** with maximum estimated sustained winds of 248 kph, according to the Joint Typhoon Warning Center.

According to Xinhua News Agency, Rammasun was Hainan's most powerful storm in at least nine years and possibly since 1973.

CO cellaq : Cell Aquaculture Ltd | pektop : Beijing Properties (Holdings) Ltd

IN i0 : Agriculture | i01001 : Farming | i03001 : Fish/Shellfish Farming | i8396 : Diversified Holding Companies | ibcs : Business/Consumer Services | ilsfarm : Livestock Farming

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RE austr : Australia | china : China | hainan : Hainan | qingh : Qinghai | apacz : Asia Pacific | asiaz : Asia | ausnz : Australia/Oceania | bric : BRIC Countries | chinaz : Greater China | devgcoz : Emerging Market Countries | dvpcoz : Developing Economies | easiaz : Eastern Asia

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