THE AUSTRALIAN *

SE PrimeSpace

HD DAILY DEALS

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LP

NSW Commercial sale, 358-632 Cleveland Street, Surry Hills A Chinese investor has paid \$6.66m for an inner Sydney building housing the popular Porteno Restaurant. The building, featuring a ground and mezzanine level with an internal area of 750 sq m, is fully leased and was **sold** on a yield of 5.36 per cent. Porteno has been consistently placed on the Gourmet Traveller national top 50 restaurants list. The lease runs until 2020 plus a further five-year option.

BUYER: Private investor VENDOR: Private investor SIZE: 750sq m internal PRICE: \$6.66m AGENT: Andy Hu and Linda Zhu, Knight Frank

TD

VICTORIA Residential development site sale, 15-35 Thistlethwaite Street, South Melbourne A Chinese developer has bought a residential development site in South Melbourne from Circa Property for \$8m. The property has an approval for an eight-level mixed use development of 83 apartments and commercial space. The deal was struck on a rate of \$96,385 per unit.

BUYER: Private Chinese developer with local ties VENDOR: Circa Property Group SIZE: 1,194 sq m PRICE: \$8mAGENT: Hamish Burgess, Trent Hobart and Andrew Ryan, Colliers International

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