

HD OpenLink Named "ETRM Software House of the Year" in Annual Energy Risk Asia Awards

WC 650 words

PD 24 September 2014

ET 18:00

SN Press Association National Newswire

SC PRESSA LA English

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OpenLink is rewarded for its comprehensive suite of solutions for Asia-Pacific commodity and energy trading markets

Business Editors, Technology Writers

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NEW YORK--(Business Wire)--September 24, 2014

OpenLink Financial LLC (OpenLink), the global leader in Transaction Lifecycle Management (TLM) software, has been named ETRM Software House of the Year in the 2014 Energy Risk Asia Awards. The designation honors OpenLink's prowess in providing energy trading and risk management (ETRM) systems and strong presence and growth in Asian markets.

During the first half of 2014, Asian customers reiterated their commitment to OpenLink by expanding the scope of its commodity/energy trading and risk management (C/ETRM) installations. OpenLink is experiencing significant growth in Asia and has substantially increased its customer base in the last 18 months. New deals include a Hong Kong-based petroleum company and a Malaysia-based oil firm. In addition, as part of a strategic push into the Asian markets, OpenLink has further cemented alliances with key regional third party firms.

OpenLink has earned a global reputation and has a proven track record of providing true, cross-market, integrated solutions. Its C/ETRM products offer multi-commodity, multi-currency, and multi-units of measure functionality in a real-time software application complemented by market-leading front to back office capabilities, risk management and logistics on a single platform.

OpenLink's <u>Endur</u> and <u>RightAngle</u> solutions serve the <u>energy</u> and commodity trading and risk management needs of many firms engaged in financial and physical trading, and physical movement and management of commodities including base and precious metals.

"For OpenLink, this prestigious award is validation of the **company**'s broad acceptance in Asia as a market leader," said Craig Bennett, Managing Director, OpenLink. "Our client base is continuing to grow and our offerings continue to generate interest across the region's regulated and unregulated **energy** markets."

OpenLink's commitment to regulatory compliance leadership was also underscored.

"OpenLink has been expanding its presence in Asia over recent years and broadening its offering up and down the commodity supply chain," said Mark Pengelly, Editor of Energy Risk. "The firm is also doing an excellent job at responding to the growing and more onerous ETRM needs imposed on Asia's energy traders by regulation."

The **Energy** Risk Asia Awards recognize excellence across the Asian commodity and **energy** markets, with a particular focus on client service. The awards are run by **Energy** Risk, the leading global title on commodity trading and risk management, which is now in its 20th year. Entries for the awards are judged by **Energy** Risk's experienced editorial staff, with input from external industry sources.

About OpenLink

Founded in 1992, OpenLink (www.OpenLink.com) is the global leader in Transaction Lifecycle Management (TLM) software for the commodity, energy and financial services industries. OpenLink's products address portfolio management, trading, risk management, and operations processing for both financial and physical assets.

Owned by leading private **equity** investment **firm**Hellman & Friedman, OpenLink is a global software and services business that has grown both organically and through strategic acquisitions, to achieve revenues in excess of \$300 **million**. The **company** serves over 500 clients, including 12 of the world's largest commodity and **energy** companies, 9 of the largest financial institutions, and 11 of the largest central banks. OpenLink has 1,300 employees in 12 global offices on five continents, with headquarters outside New York City and field offices in Houston, London, Berlin, Vienna, Toronto, São Paulo, Singapore, Dubai and Sydney.

OpenLink has received numerous industry awards and recognition, including citations as the industry leader by Gartner and first-in-class ranking by **Energy** Risk magazine for Commodity/**Energy** Trading and Risk Management (C/ETRM) systems.

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