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SE CommercialProperty
HD China link to buyer in plum CBD purchase

AU [Chris Herde](#)
BY CHRIS HERDE
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LP A SYDNEY-based fund manager with strong links to China will pay \$26 million for an office building in the heart of the Brisbane CBD's Golden Triangle.

It is understood AIMS Funds Management has exchanged contracts to buy the 10-storey property at 10 Felix St, on the corner of Margaret St, in an off-market deal.

TD Savills' Anthony Ott and Peter Chapple are believed to have sold the building but declined to comment.

The property last changed hands in 2010 when Canberra Area Rugby League Ltd paid \$25.1 million for it. The company is affiliated with the Canberra Raiders.

AIMS Financial Group, which controls its funds management arm, was established in 1991 and is focused on lending, securitisation, real estate investment, private equity, investment banking, funds management, securities exchange ownership and e-commerce across the Asia Pacific region.

* Economic Development Queensland has short-listed Mirvac, Leighton Holdings and Brookfield to design and build apartment, retail and commercial buildings on a 2ha waterfront site at Northshore Hamilton.

EDQ director of urban development Mark Hargraves said once redeveloped, the site — adjacent to Portside Wharf — will accommodate about 720 apartments and 25 businesses. "The development plan includes an urban waterfront park, complete with a community swimming pool, which we will deliver," he said.

CO leiho : Leighton Holdings Ltd | hocht : Hochtief AG | ocisa : ACS Actividades de Construcciones y Servicios SA

IN i831 : Financial Investments | ifinal : Financial Services | iinv : Investing/Securities | i502 : Heavy Construction | iconst : Construction | icre : Real Estate/Construction

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