



HD (MR) Ferret's MARKET REACTORS - what's hot and what's not

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Sydney - Tuesday - July 15: (RWE Australian Business News) -

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Some share price moves to keep an eye on in the market.

ASTRO JAPAN **PROPERTY GROUP** (ASX:AJA) down 10c to \$4.01: Warned last night that underlying after-tax profit for the year would be in the range of \$26.8-27.2m compared with \$28.8m for the previous year. This reflects a \$2.5m performance fee payable to AJA's Japan asset manager.

SP AUSNET (ASX:SPN) down 2c to \$1.345: Follows settlement of the Kilmore East Bushfire Class Action without admission of liability by SP AusNet or any other party. SPN will contribute \$378.6m towards the \$494.7m settlement sum.

ENCOUNTER RESOURCES (ASX:ENR) up 9c to 28c: RC drilling has confirmed continuity and extended the zone of high-grade copper mineralisation at the BM1 prospect, Yeneena project, WA.

MINERAL COMMODITIES (ASX:MRC) up 2.5c to 16.5c: Subsidiary Mineral Sands Resources, owner of the ultra high-grade Tormin Mineral Sands project, 400km North of Cape Town, has entered a three-year garnet offtake agreement with GMA Garnet**Group** of Australia, the world's largest producer and global distributor of industrial garnet abrasives.

URANEX (ASX:UNX) up 6c to 25c: Signed a memorandum of understanding (MOU) for an offtake agreement for 100,000 tonnes per annum of high-quality flake graphite with **China** National Materials Industry Import and Export Corporation (SINOMA).

CASSINI RESOURCES (ASX:CZI) up 2c to 23c: Bouncing back from yesterday's 4c fall. Today said a review of historical exploration data has identified a 20km mineralised corridor through Cassini's project area, with several exciting prospects.

PEPINNINI MINERALS (ASX:PNN) up 0.6c to 2.2c: Has **sold** its 40pc interest in the Uranium and Mineral Resources JV (Curnamona Project, SA) to Sinosteel Uranium for \$2.3m, subject to conditions precedent.

WESTERN MINING NETWORK (ASX:WMN) up 2c to 26c: Drill equipment and crew have arrived on **site** at the Tamboli Project in Sulawesi, Indonesia. Core drilling of hole DH-MS-001 to 50m targeting a geophysical Resistivity and IP anomaly will commence shortly. Exploration has identified slate with visible graphite.

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