UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 FORM 10-Q

(Mark One)

×	QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934		
		iod ended June 30, 2022 OR	
	TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934		
	For the transition period from	m to	
	Commission file	number 001-07436	
	HSBC 1	USA Inc.	
	(Exact name of registran	t as specified in its char	ter)
	Maryland		13-2764867
(State of incorporation)		(I.R.S. Employer Identification No.)	
452 Fifth Avenue, New York, New York		10018	
	(Address of principal executive offices)		(Zip Code)
	Registrant's telephone number, Securities registered pursua	• `	'
	Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
\$100,000,000 Zero Coupon Callable Accreting Notes due January 15, 2043		HBA/43	New York Stock Exchange
\$50,000,000 Zero Coupon Callable Accreting Notes due January 29, 2043		HBA/43A	New York Stock Exchange
during	Indicate by check mark whether the registrant (1) has filed all reports require the preceding 12 months (or for such shorter period that the registrant was ements for the past 90 days. Yes \blacksquare No \square		
	indicate by check mark whether the registrant has submitted electronicall ation S-T during the preceding 12 months (or for such shorter period that		
emerg	indicate by check mark whether the registrant is a large accelerated filer, ing growth company. See the definitions of "large accelerated filer," "accelerated filer," accelerated filerated	,	, 1 5 1 3,
Larg	ge accelerated filer $\ \square$ Accelerated filer $\ \square$ Non-accelerated	filer 🗷 Smaller rep	orting company \square Emerging growth company \square
	f an emerging growth company, indicate by check mark if the registrant ised financial accounting standards provided pursuant to Section 13(a) of		extended transition period for complying with any new
I	indicate by check mark whether the registrant is a shell company (as define	ned in Rule 12b-2 of the	Exchange Act). Yes 🗆 No 🗷
I	As of July 29, 2022, there were 714 shares of the registrant's common sto	ck outstanding, all of wh	ich are owned by HSBC North America Holdings Inc.