

ACCOUNT INFORMATION

Account holder(s) name(s): _____

Portfolio number (if available): _____

1. ASSET MANAGER INFORMATION

Asset manager name: _____

Trading and Commission Account number: _____



Trading and Commission Account number must be in the same currency as the Account.

2. PERFORMANCE FEES

The client hereby instructs the Bank to calculate the amount of the accumulated net profit in the account mentioned above at the end of each period defined below (monthly or quarterly).

The accumulated net profit means the net profit (Closed positions P/L plus floating P/L on open positions minus any charges on the account) that are made from the first day of receiving this instruction by the Bank, under deduction of the performance fees already paid to the recipient.

The client instructs the Bank to calculate and pay an amount of:

_____ % of accumulated net profit in the account.

The calculation and payment is requested:

☐ **Monthly**, calculated at the end of each month.

OR

☐ **Quarterly**, calculated at the end of each calendar quarter (March, June, September and December).

OR

☐ **Yearly**, calculated at the end of the corresponding month.

The client is informed the payment will be performed only if there are sufficient balances and equity on the account to make the full payment.

3. FIXED FEE

The client instructs the Bank to pay upon account opening (in the currency of the account):

AMOUNT	TYPE
	One time account opening fee upon receipt of first deposit
	Monthly / Calculated at the end of each month
	Quarterly / Calculated at the end of each calendar quarter (March, June, September and December)

The client is informed the payment will be performed only if there are sufficient balances and equity on the account to cover the entire fee.

4. COMMISSION PER LOT

The Client hereby instructs the Bank to pay an amount of _____ (in the currency of the account) per traded lot to the asset manager.

The client is informed the payment will be performed only if there are sufficient balances and equity on the account to make the full payment.

5. GENERAL

Unless otherwise indicated, this Permanent Instruction to Calculate and Pay Fees shall supersede and replace any other document previously in effect. The present instruction exclusively applies to the above mentioned (main or sub) account. A separated form must be filled and signed for each main or sub account.

The Clients undertakes the responsibility to monitor all fees and commissions paid from the account at all times. The Client acknowledges that the Bank does not monitor the volume and the appropriateness of the remuneration paid to asset manager. Commissions per lot are fully visible through the online access remitted to the client.

Place	Account holder(s) signature(s)
Date	