

SunCoin.Network

CO2 Neutral Blockchain Network

SunCoin // About

With focus on emission neutral mining and an CO2 initiative fund, SunCoin is the thought leader in creating a sustainable distributed ledger system awareness and offer working solution for decarbonizing the market.

With your help, SunCoin will balance out impact on our environment and provide new ways powering the future of crypto finance and distributed ledger systems.

SunCoin // Manifest

WE believe in the need of an open and distributed ledger system, that can record transactions between two or multiple parties efficiently and in a verifiable and permanent way. Blockchains providing smart contracts are just one example of such a reliable network and will impact future business-to-business as well as in business-to-consumer scenarios not only in the digital world.

WE believe that beside big corporation it will be the small and medium-sized enterprises (SMEs) who will depend on a public distributed ledger system in order to be part of the global economy. There will be a need for a reliable access to the network, a stability in transaction fees and a trustworthy way to pay to use these services, as every transaction costs some credits.

WE believe that today's crypto currencies and most of the underlying blockchain networks are broken and having disastrous implication for our environment. The popular currency Bitcoin as an example, is consuming 116.961.777 kWh every day (Jan. 17, 2018) to operate the currency – this is equivalent to the daily power consumption of complete Peru with a population of 31.77 million residents.

WE believe most of today's investors, traders and developers are seeking short term profit by forking minable coins without any or minor value behind. Like in the industrialized world, the long-term implication for our environment based on such systems, are exceeded by the short term profits. On the other hand, a large number of participants is needed to guarantee the efficiency and reliability of such a distributed system.

SunCoin // Sustainability

SunCoin seeks to support the technological and business revolution and support the direction towards an emission neutral distributed ledger system. We believe that the trends in renewable energy can be a foundation for a sustainable approach. But this requires awareness and moderation towards the different stakeholders.

We know this is and will be a competitive space. There are probably a variety of teams dreaming or already planning to realize such a crypto coin. We embrace this development as all of them try to find a way to do good for our environment. Based on the CO2 initiative fund votes by our holders, we might even support some of these technology projects for a greater good.

BUT we simply cannot continue to keep doing what we are doing right now – we need to act, now! Given our team and experience, we believe that SunCoin is a solution that provides immediate options that are executable now.

SunCoin // Agenda

Based on our statements in the manifest we focus on the following agenda:

Short Term – CO2 Initiative Fund

Create the first CO2 neutral blockchain network and cryptocoin, by providing a CO2 initiative fund that is filled by 10 % of every block reward. Each month, we will provide the ability for our holders to vote for a CO2 initiative that SunCoin shall support. This may range from replanting tree in the rainforest, to investment into research and development for new proof-of-work concepts in crypto - initiatives provided by the community for the community.

The accumulated amount from the fund will be provided to the projects with the most votes. Everyone is entitled to promote their initiative to make an positive impact on the envorinment. Masternode hosts are responsible to vote and select for initiative, following the guiding principles of the SunCoin manifest. With such a system in place SunCoin offers a way to rebalance the blockchain in regards to CO2 emissions.

Mid Term – CO2 Compensation

SunCoin as one-stop-shop for “CO2 emission trading”. Regardless if you are a frequent traveler, a mining company or part of a carbon intensive industry, we believe that SunCoin can provide a way to compensate for the created emissions. Buying and trading SunCoin is not only an investment in the coin itself, but also automatically participate in decarbonazation measuers.

On the mid term, SunCoin will provide access to CO2 calculators, that provide an orientation for voluntary compensations using SunCoins. This enables individuals and their positive impact on our environment beyond the SunCoin itself.

Long Term – CO2 certification / green mining initiative

Today's cryptomarkets have a lot of potential to improve with regards to their carbon footprint. SunCoin Network is seeking for closer collaboration with CO2 neutral hosting and mining environments. With the ultimate goal to provide one-click masternodes and shared masternodes system powered by green energy.

This feedback loop enforces a sustainable distributed ledger system driven by the community and ensures their active contribution in expressing their right to vote. We believe in even smarter ways for individual miners to balance energy consumption and mining reward calculation.

SunCoin // Community

In these times crypto markets are emerging market. Hence we believe that nothing is written in stone yet. We see the SunCoin manifest as guiding principles for the community and the agenda as proposal for a starting point. The future will show how SunCoin.network and the community will evolve in the future. We believe that the manifest and the SunCoin itself are solid tools for the community to build on and shape its future.

SunCoin.Network, 2018

<http://suncoin-network.com>