



# Mayday: Covid on board



## What happened in Europe sky in 2020?

### Finance



**22.2 billion euro**  
net losses for  
airlines

### Passengers



**1.7 billion**  
fewer passengers

### Flights



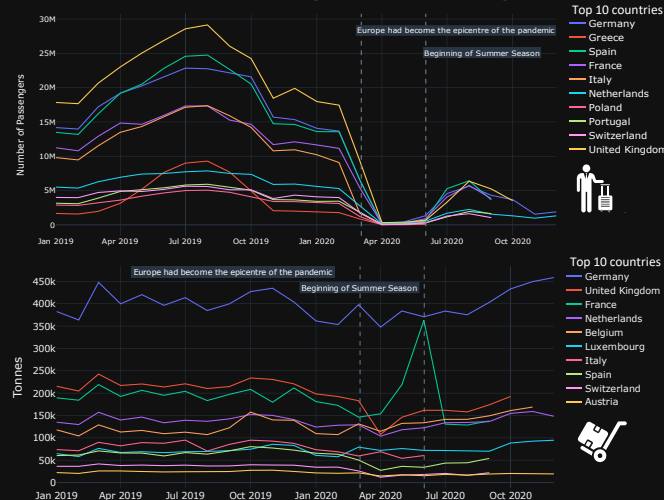
**6.1 million**  
flights fewer  
than 2019

2020 was an anomalous year for the world economy. The "stay home, stay safe!" was the motto, and the transportation industry was severely affected.

To slow down the spread of coronavirus and protect the health and well-being of all Europeans, some travel restrictions have been implemented.

So, while our feet were stuck on the ground, what was happening above our heads?

## Impact on Passengers and Freights



It is undeniable that one of the sectors most affected by the COVID-19 pandemic is the aviation industry. The drop in passenger traffic in 2020 is estimated at 66% compared to the previous year.

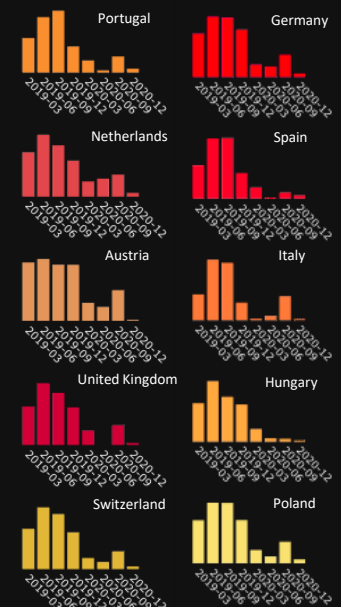
Moreover, the pandemic situation restricted the movement of goods. Additional protocols introduced to ensure the safety of workers contributed to bottlenecks for freight, but we are seeing a beginning of a recovery.

## Impact on tourism

Europe is the world's leading tourist destination. The tourism industry is a vital part of the Europe's economy and accounts for **10%** of its GDP. During the first four months of the year, Europe saw a dramatic **44%** decline in international tourist arrivals compared to the same period in 2019 – a decrease in line with global performance.

Currently, IATA (International Air Transport Association), even in its most optimistic estimates, does not foresee the recovery of tourism growth to 2019 levels until 2023. None of the global crises that happened before had this impact on the aeronautical industry.

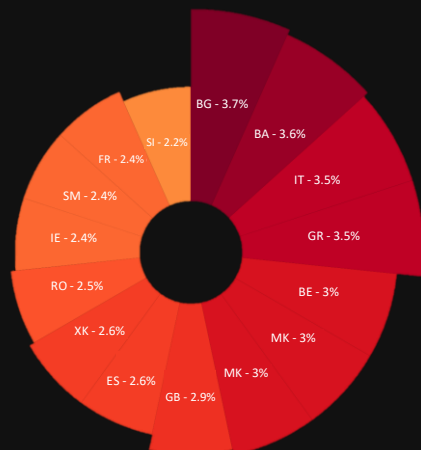
The graph shows the arrivals at tourist accommodation establishments.



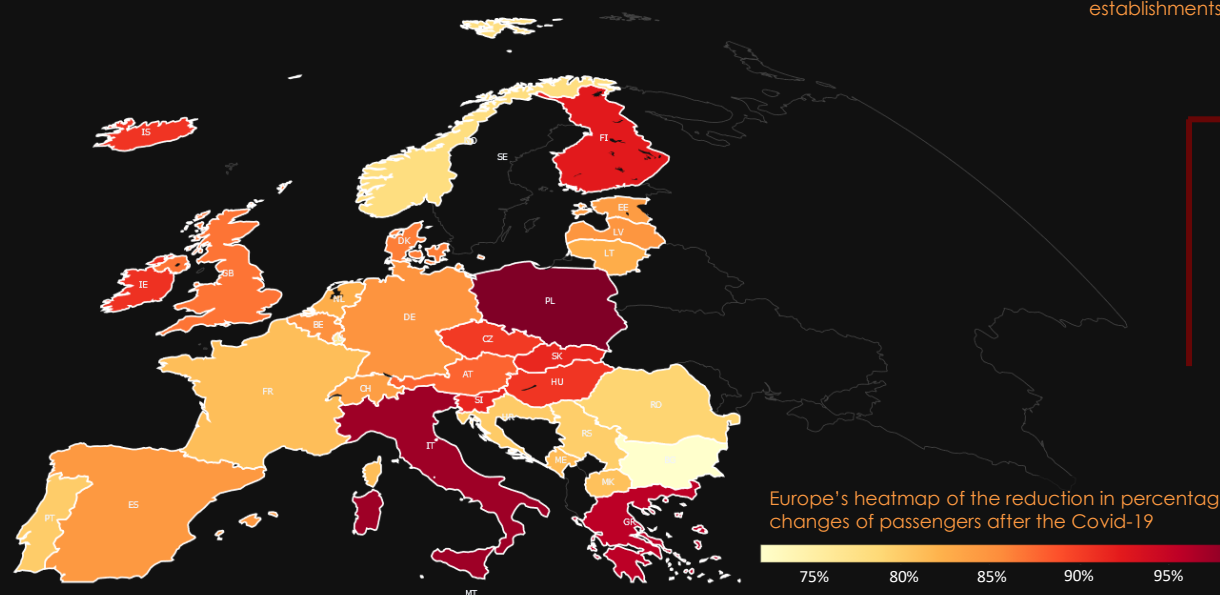
## Coronavirus Impact in Europe

The pandemic, which started in 2019 in Asia, has severely affected the Europe zone from the end of February 2020.

The graph shows the Percentage of Covid deaths over the Total deaths by Country, at the end of December 2020.



## Negative changes in passengers by countries



## What's next?

The air traffic for the entire current year is expected to recover the 51 % of 2019 level.

But the truth is that the 2021 is a big question mark for the flight companies, and it will be conditionate by the progress of the pandemic and by the authority's decisions, during the summer season.

How much will a micro-organism still contrast the immensity of the sky? Only time (and future data) will tell us.

Stay tuned, stay safe!

Catarina Pinheiro  
Henrique Renda  
Nguyen Huy Phuc  
Lorenzo Pigozzi