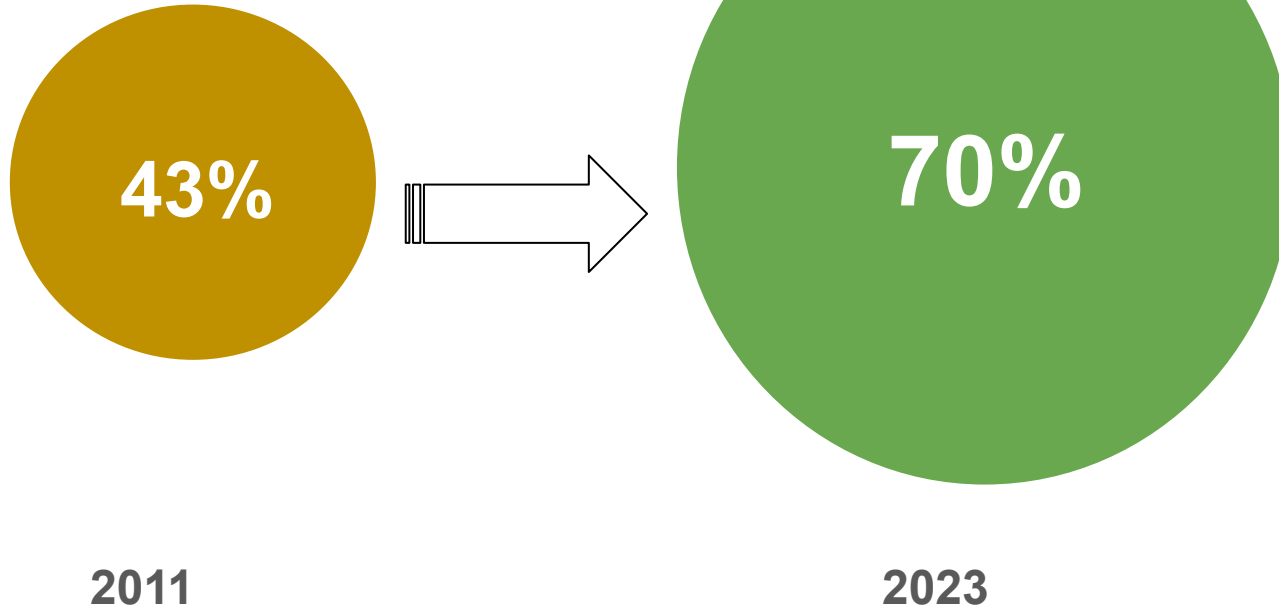


Financial Inclusion & Digital Connectivity in Africa (2011–2023)

A comparative story of progress across South Africa, Kenya, and Ghana

By: Lorraine Lesia | Data Analyst | BI Analyst

Adults in Sub-Saharan Africa had access to financial services powered by mobile money





Digital connectivity

Our Research Focus



Unemployment

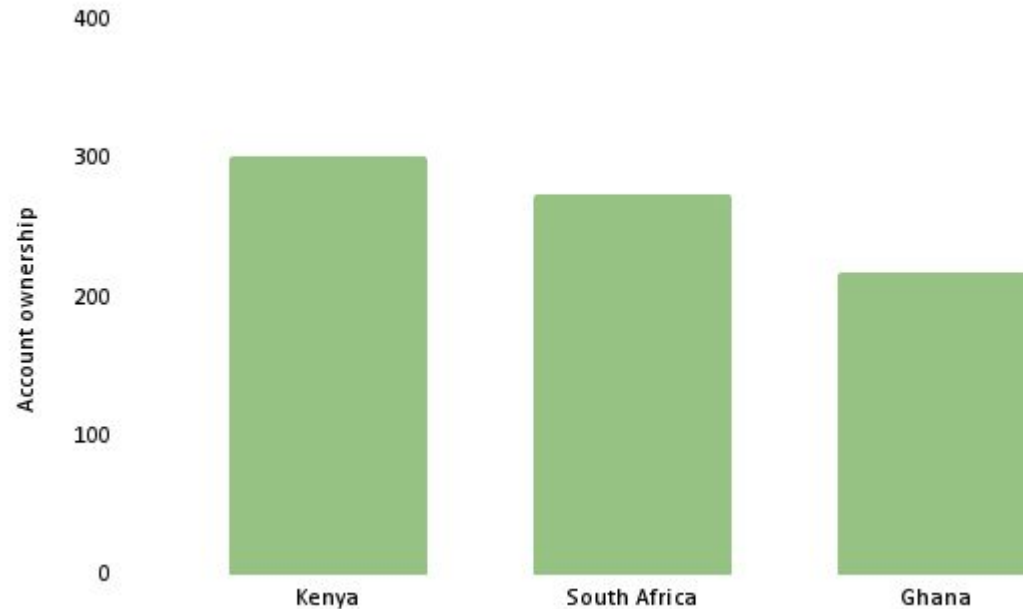


Financial inclusion

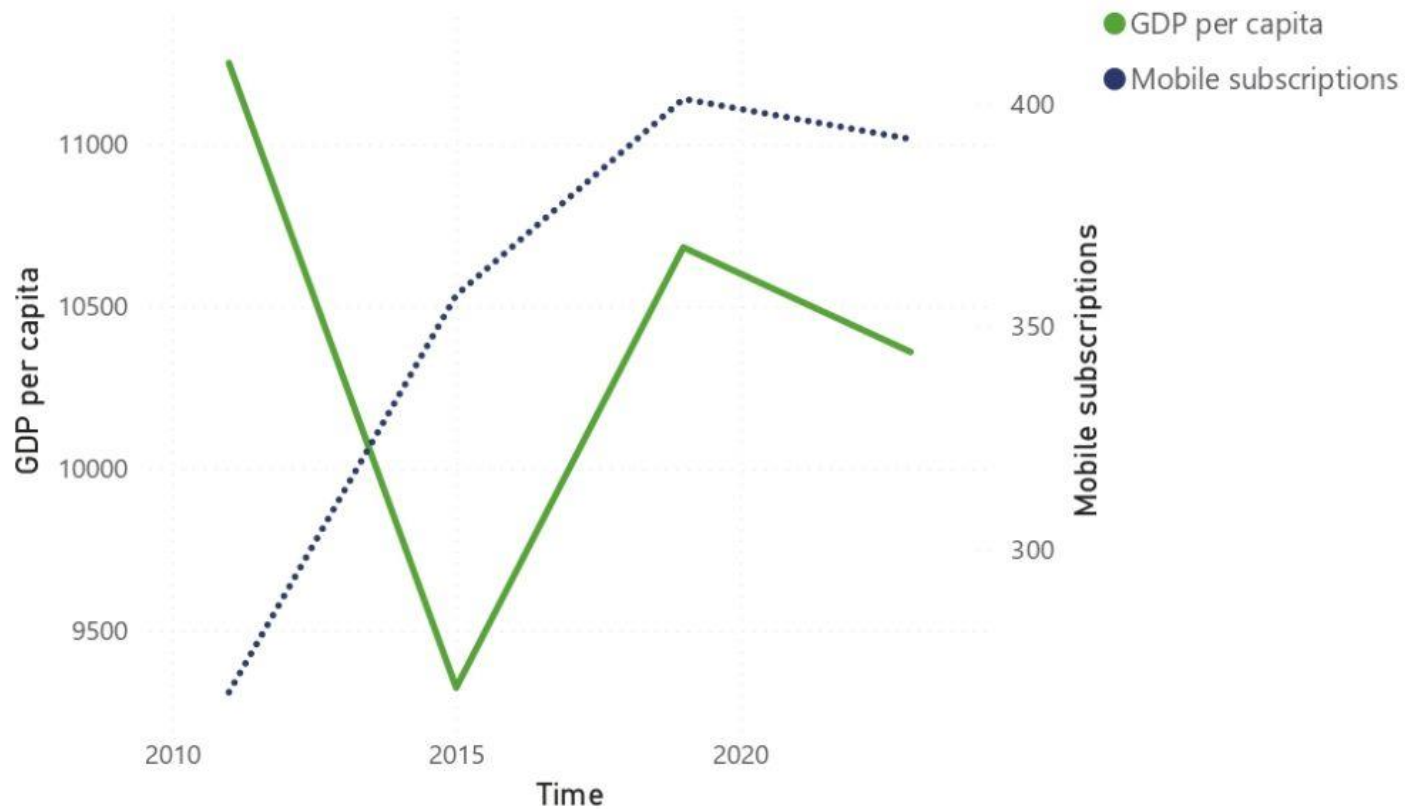
Years	Countries	Variables
2011	South Africa	Account ownership
2015	Kenya	Mobile money
2019	Ghana	Internet users
2023		GDP per Capita
		Unemployment
		Population

Account Ownership: The Foundation

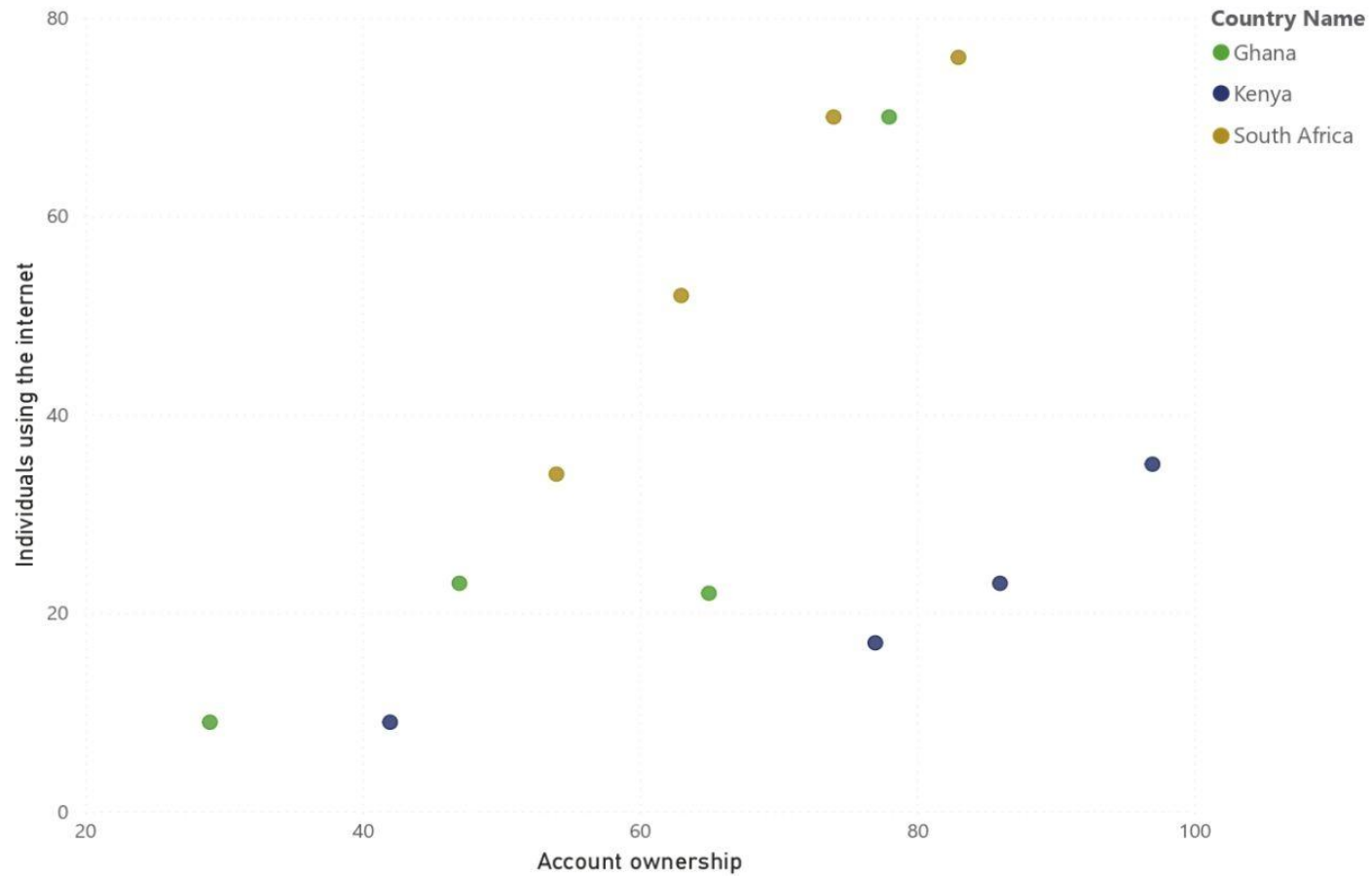
Account ownership (%) across the three countries for 2011–2023



The rising cost of inclusion

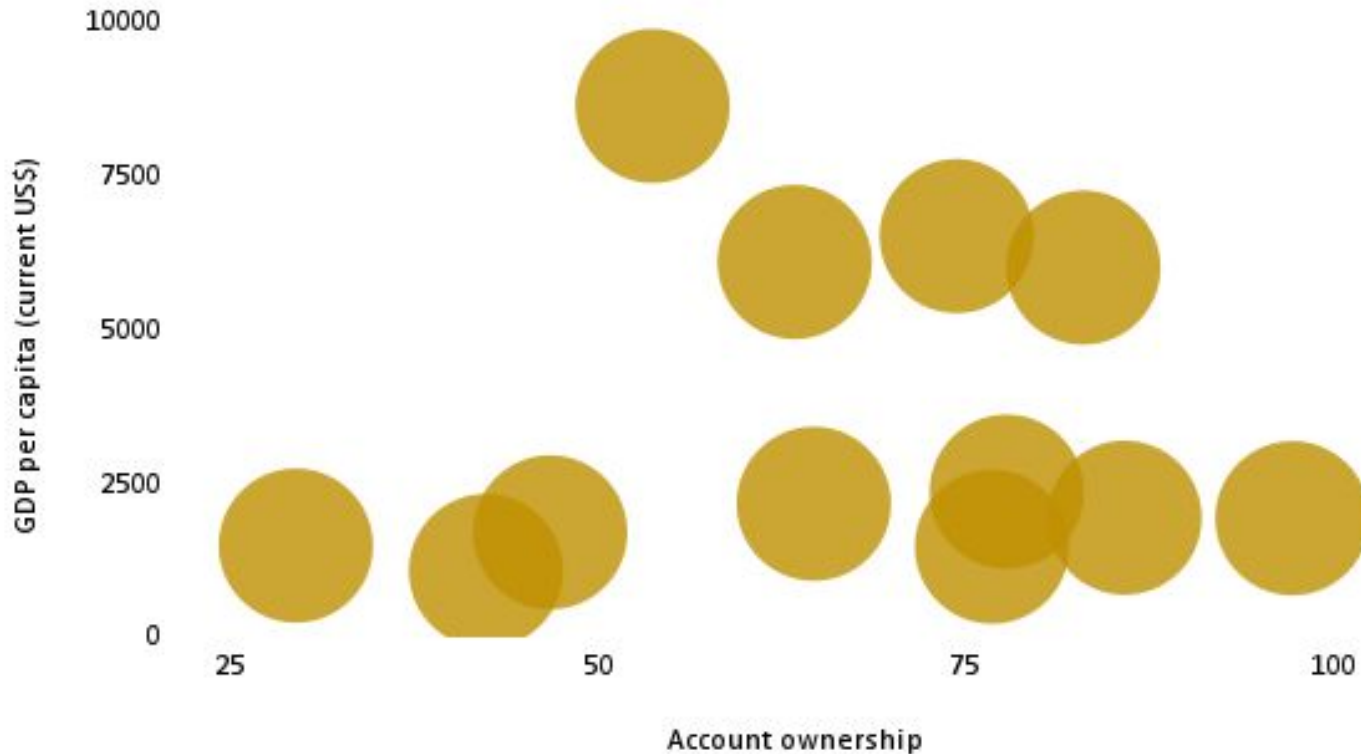


Connectivity & Unemployment



GDP vs Inclusion

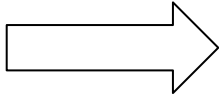
GDP per capita vs. Account ownership



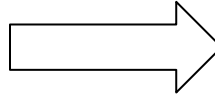
Trends Over Time (2011–2023)



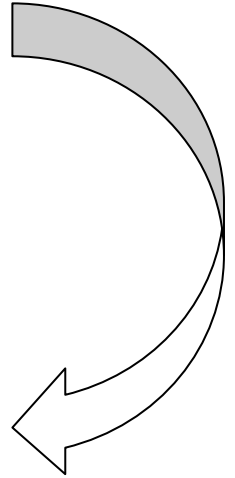
2011 — Banks
dominate



2015 — Mobile
money rises



2019 — Internet
acceleration



2023 — Digital-first
inclusion

Connectivity > GDP

Innovation drives
inclusion

Formal systems
must evolve



*‘The future of inclusion isn’t built in banks
it’s built in bandwidth.’*

- Lorraine Lesia