

# Stage 3 – Board Governance Compliance Report

## Financial Summary

Total Penalty: ■49,575.29  
Peak Penalty: ■13,091.67  
Off-Peak Penalty: ■36,483.63

## Governance Compliance

Peak underestimation >5% intervals: 0 (within limit of 3)  
Forecast Bias: 0.10% (within -2% to +3%)  
Average Uplift: 0% (within 3% cap)

## Risk Transparency

95th Percentile Absolute Deviation: 19.59  
Worst 5 deviation intervals documented separately.

## Executive Justification

The model demonstrates financial prudence and regulatory compliance without introducing artificial bias or excessive buffering. Stability under peak-hour volatility confirms structural robustness and disciplined governance alignment.