
MEMORANDUM OF UNDERSTANDING
BETWEEN

PVG's COET & GKPIM
PUNE

Represented by: **Prof R.G. Kaduskar**

Director,

PVG's COET & GKPIM Pune

44, Vidya Nagari, Shivdarshan, Parvati

Pune-411009

AND

LOTLITE TECHNOLOGY PRIVATE LIMITED

Represented by: **S. Kumar, Founder & Director**

Blueridge Tower, B-1 0302,

Hinjewadi, Infotech Park (Hinjewadi),

Haveli, Pune-411057

Maharashtra

Tel. 9766499364

Email: s.kumar@lotlitetechnology.com

This Memorandum of Understanding ("MOU") is executed as of date: **31 /08 /2024** between

Party 1 – PVG'S COET & GKPIM, Pune (To be referred as institute)

About the college -

The institute has been established in 1985 and is approved by AICTE. It has been approved & rated "A" Grade by DTE. The institute is currently affiliated to Savitribai Phule Pune University. It has 7 UG courses along with MBA, Electrical and Printing post-graduate courses. It has PhD programs for Electrical Engineering, Mechanical Engineering and Printing & Packaging Technology.

It has been accredited with 'A' Grade in third cycle by NAAC in 2024.

Address -

PVG's College of Engineering and Technology and G. K. Pate (Wani) Institute of Management

44, Vidya Nagari, Shivdarshan, Parvati, Pune – 411009 Maharashtra – INDIA

Party 2 – LOTLITE TECHNOLOGY PVT. LTD. (To be referred as a company)

Lotlite Technology is a leading IT training company dedicated to equipping individuals and organizations with the skills and certifications needed to thrive in the IT industry. Our expert-led courses, hands-on learning approach, and industry-aligned curriculum ensure that learners gain practical knowledge and stay ahead in today's competitive tech landscape.

Address - Blueridge Tower, B-1 0302, Hinjewadi, Infotech Park (Hinjewadi), Haveli, Pune, Maharashtra-111057

The scope of the MoU, the roles and responsibilities of the parties of the MoU are given below:

1. Purpose:

The purpose of this Memorandum of Understanding (MoU) is to establish a formal collaboration between LOTLITE TECHNOLOGY PRIVATE LIMITED and [PVG'S COET & GKPIM, Pune] for a duration of **two years**. This collaboration aims to enhance the technical skills and employability of students and staff at [PVG'S COET & GKPIM,

Pune] by providing advanced technology training, internship opportunities, project assignments, and faculty development programs.

2. The objectives of the MoU:

The broad goals of this MoU are to:

- i. **Deliver Advanced Technology Training:** Provide students and staff with access to cutting-edge technology training, ensuring they are well-equipped with the latest industry-relevant skills.
- ii. **Facilitate Internship Opportunities:** Offer students practical experience through internships, enabling them to apply their academic knowledge in real-world settings and improving their employability.
- iii. **Provide Real-world Project Experience:** Engage students in industry-specific projects that will help them gain practical insights and enhance their problem-solving abilities.
- iv. **Conduct Faculty Development Programs (FDPs):** Support faculty members in staying abreast of the latest developments in their fields, thereby improving the quality of education delivered at the college.
- v. **Strengthen Industry-Academia Collaboration:** Foster a long-term relationship between LOTLITE TECHNOLOGY PRIVATE LIMITED and [PVG'S COET & GKPIM, Pune], encouraging future collaborations that will benefit both parties and contribute to the overall development of students and faculty.

➤ Activities and Responsibilities:

1. LOTLITE TECHNOLOGY PRIVATE LIMITED:

- Conduct **AI/ML Honors Course** for Third Year and Final Year students of eligible branches (multi-branch honours course)
- Conduct **Technological Audit Courses** for mainly AI&DS and other branch students as and when required

-
- Deliver training sessions on advanced technologies as required by [PVG'S COET & GKPIM, Pune] for students and staff.
 - Provide internship opportunities to students of [PVG'S COET & GKPIM, Pune] in relevant fields.
 - Offer real-world project assignments to students to enhance their practical skills.
 - Conduct Faculty Development Programs (FDPs) to update the knowledge and teaching methodologies of the faculty members.

2. [PVG'S COET & GKPIM, Pune]:

- Facilitate the organization of training sessions by providing necessary infrastructure and resources.
- Ensure active participation of students and staff in the training, internships, and FDPs.
- Provide a list of students eligible for internships and project assignments to LOTLITE TECHNOLOGY PRIVATE LIMITED.
- Collaborate with LOTLITE TECHNOLOGY PRIVATE LIMITED to develop the curriculum and schedule for training and FDPs.
- Providing institutional trainers for professional training conducted by Lotlite Technology Pvt. Ltd. for any organizations and corporations on mutually agreed topics as per the availability of the trainer and approval of the concerned authorities of the trainer.
- **Single Point of Contact (SPOC): Dr Minakshi Pradeep Atre, Head, AI&DS Dept (Contact Number: 9764390800)**

6. Outcomes:

The expected outcomes of this collaboration include:

- Enhanced technical knowledge and skills among students and staff.
- Increased employability of students through internships and real-world project experience.
- Improved teaching methodologies and up-to-date knowledge among faculty members.
- A strengthened partnership between LOTLITE TECHNOLOGY PRIVATE LIMITED and [PVG'S COET & GKPIM, Pune] for future collaborations.

7. Duration of MOU

- This MoU is effective from the date of signing and will remain in force for a period of two years.
- Either party may terminate this MoU by providing 30 days' written notice to the other party.

8. Financial Terms/Conditions

- The financial aspects of each activity (training sessions, internships, FDPs) shall be mutually agreed upon and documented in separate agreements as needed.
- Payment terms for services rendered by LOTLITE TECHNOLOGY PRIVATE LIMITED shall be as per the agreed schedules and terms.






9. Statement of Intent

This MoU reflects the intentions of both parties to work collaboratively and does not create any legally binding obligations. However, both parties agree to uphold the terms mentioned herein to the best of their abilities.

10. Amendments

Any amendments to this MoU shall be made in writing and signed by both parties. Such amendments shall be documented as an addendum to this MoU and shall become effective upon the date of signing by both parties.

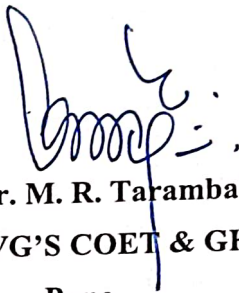
-----Signatories-----

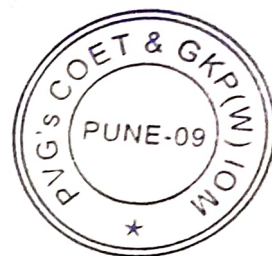
<p>PVG'S COET & GKPIM, Pune 44, Vidya Nagari, Shivdarshan, Parvati, Pune – 411009 Maharashtra – INDIA</p>	<p>LOTLITE TECHNOLOGY PRIVATE LIMITED, BLUERIDGE TOWER, B-1 0302, HINJEWADI, INFOTECH PARK (HINJEWADI), HAVELI, PUNE, MAHARASHTRA-411057</p>
<p>Name of Official: Prof. R. G. Kaduskar</p>	<p>Name of Official: Mr. S. Kumar Prof. B K Alok</p>
<p>Designation: Director, PVG's COET & GKPIM Pune 44, Vidya Nagari, Shivdarshan, Parvati, Pune – 411009 Maharashtra – INDIA</p>	<p>Designation: Founder & Director, Lotlite Technology Pvt. Ltd. Hinjewadi, Pune, Maharashtra</p>
<p>Signature & Seal:</p>  	<p>Signature & Seal:</p>   
<p>Date: 31/08/2024</p>	<p>Date: 31/08/2024</p>




Witnesses whereof the parties have signed this agreement on the date, month and year first above written in the presence of the following witnesses:

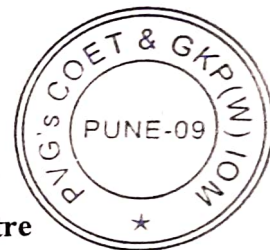
Name of the Authority
Designation


Prof. Dr. M. R. Tarambale
Principal, PVG'S COET & GKPIM,
Pune

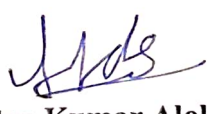


Name of the Authority
Designation


Prof. Dr. Minakshi Pradeep Atre
Head, AI&DS Dept,
PVG's COET&GKPIM Pune



Name of the Authority
Designation


Mr. Aditya Kumar Alok
CTO, Lotlite Technology Pvt. Ltd.

