



Dr. Vishwanath Karad
**MIT WORLD PEACE
UNIVERSITY | PUNE**
TECHNOLOGY, RESEARCH, SOCIAL INNOVATION & PARTNERSHIPS

**LOTLITE
TECHNOLOGY**
Pvt Ltd

Four Decades of Educational Excellence

MEMORANDUM OF UNDERSTANDING BETWEEN

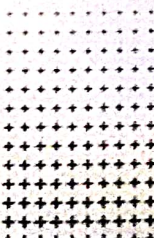
**DR. VISHWANATH KARAD MIT WORLD PEACE
UNIVERSITY,
DEPARTMENT OF POLYTECHNIC,
SCHOOL OF ENGINEERING AND TECHNOLOGY,
KOTHRUD, PUNE-411 038**

Represented by: Prof. Jyoti Mante(Khurpade)
Programme Head,
Department of Polytechnic, Kothrud, Pune.

AND

LOTLITE TECHNOLOGY PRIVATE LIMITED

Blueridge Tower, B-1 0302,
Hinjewadi, Infotech Park (Hinjewadi),
Haveli, Pune-411057
Maharashtra
Tel. 9766499364
Email: s.kumar@lotlitetechnology.com
Represented by: S.Kumar, Founder& Director



This Memorandum of Understanding ("MOU") is executed as of date: 22 /12 /2025 between
**Party 1 – Dr Vishwanath Karad MIT World Peace University, Department of Polytechnic,
 School of Engineering and Technology, (To be referred as institute)**
 having its office at Survey No. 124, Paud Rd, Kothrud, Pune,
 Maharashtra - 411038, India,

Party 2 – LOTLITE TECHNOLOGY PVT. LTD. (To be referred as a company)

Lotlite Technology is a leading IT training company dedicated to equipping individuals and organizations with the skills and certifications needed to thrive in the IT industry. Our expert-led courses, hands-on learning approach, and industry-aligned curriculum ensure that learners gain practical knowledge and stay ahead in today's competitive tech landscape.

Address - Blueridge Tower, B-1 0302, Hinjewadi, Infotech Park (Hinjewadi), Haveli, Pune,
Maharashtra-111057

The scope of the MoU, the roles and responsibilities of the parties of the MoU are given below:

1. Purpose:

The purpose of this Memorandum of Understanding (MoU) is to establish a formal collaboration between LOTLITE TECHNOLOGY PRIVATE LIMITED and Dr Vishwanath Karad MIT World Peace University, Department of Polytechnic, School of Engineering and Technology, for a duration of two years. This collaboration aims to enhance the technical skills and employability of students and staff at Dr Vishwanath Karad MIT World Peace University, Department of Polytechnic, School of Engineering and Technology, by providing advanced technology training, internship opportunities, project assignments, and faculty development programs.

2. The objectives of the MoU:

The broad goals of this MoU are to:

- i. **Deliver Advanced Technology Training:** Provide students and staff with access to cutting-edge technology training, ensuring they are well-equipped with the latest industry-relevant skills.
- ii. **Certifications:** Lotlite Technology will offer certifications to students, empowering them with industry-recognized credentials that enhance their skills and career opportunities.

- iii. **Facilitate Internship Opportunities:** Offer students practical experience through internships, enabling them to apply their academic knowledge in real-world settings and improving their employability.
- iv. **Provide Real-world Project Experience:** Engage students in industry-specific projects that will help them gain practical insights and enhance their problem-solving abilities.
- v. **Conduct Faculty Development Programs (FDPs):** Support faculty members in staying abreast of the latest developments in their fields, thereby improving the quality of education delivered at the college.
- vi. **Strengthen Industry-Academia Collaboration:** Foster a long-term relationship between LOTLITE TECHNOLOGY PRIVATE LIMITED and Dr Vishwanath Karad MIT World Peace University, Department of Polytechnic, School of Engineering and Technology, encouraging future collaborations that will benefit both parties and contribute to the overall development of students and faculty.

➤ **Activities and Responsibilities:**

1. LOTLITE TECHNOLOGY PRIVATE LIMITED:

- Deliver training sessions on advanced technologies as required by Dr Vishwanath Karad MIT World Peace University, Department of Polytechnic, School of Engineering and Technology, for students and staff.
- Provide internship opportunities to students of Dr Vishwanath Karad MIT World Peace University, Department of Polytechnic, School of Engineering and Technology, in relevant fields.
- Offer real-world project assignments to students to enhance their practical skills.
- Conduct Faculty Development Programs (FDPs) to update the knowledge and teaching methodologies of the faculty members.

2. Dr Vishwanath Karad MIT World Peace University, Department of Polytechnic, School of Engineering and Technology,:

- Facilitate the organization of training sessions by providing necessary infrastructure and resources.
- Ensure active participation of students and staff in the training, internships, and FDPs.

- Provide a list of students eligible for internships and project assignments to LOTLITE TECHNOLOGY PRIVATE LIMITED.
- Collaborate with LOTLITE TECHNOLOGY PRIVATE LIMITED to develop the curriculum and schedule for training and FDPs.

6. Outcomes:

The expected outcomes of this collaboration include:

- Enhanced technical knowledge and skills among students and staff.
- Increased employability of students through internships and real-world project experience.
- Improved teaching methodologies and up-to-date knowledge among faculty members.
- A strengthened partnership between LOTLITE TECHNOLOGY PRIVATE LIMITED and Dr Vishwanath Karad MIT World Peace University, Department of Polytechnic, School of Engineering and Technology, for future collaborations.

7. Duration of MOU

- This MoU is effective from the date of signing and will remain in force for a period of two years.
- Either party may terminate this MoU by providing 30 days' written notice to the other party.

8. Financial Terms/Conditions

- The financial aspects of each activity (training sessions, internships, FDPs) shall be mutually agreed upon and documented in separate agreements as needed.
- Payment terms for services rendered by LOTLITE TECHNOLOGY PRIVATE LIMITED shall be as per the agreed schedules and terms.

9. Statement of Intent

This MoU reflects the intentions of both parties to work collaboratively and does not create any legally binding obligations. However, both parties agree to uphold the terms mentioned herein to the best of their abilities.

10. Amendments

Any amendments to this MoU shall be made in writing and signed by both parties. Such amendments shall be documented as an addendum to this MoU and shall become effective



Dr. Vishwanath Karad

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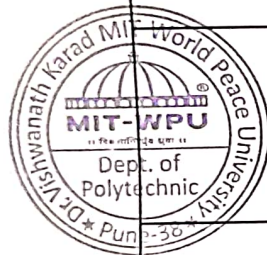



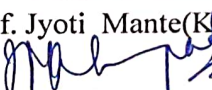
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upon the date of signing by both parties. The parties have signed this agreement on the date, month and year below written in the presence of the Head of institutions and witnesses.

-----Signatories-----

DR VISHWANATH KARAD MIT WORLD PEACE UNIVERSITY, DEPARTMENT OF POLYTECHNIC, SCHOOL OF ENGINEERING AND TECHNOLOGY, HAVING ITS OFFICE AT SURVEY NO, 124, PAUD RD, KOTHRUD, PUNE, MAHARASHTRA - 411038, INDIA,	LOTLITE TECHNOLOGY PRIVATE LIMITED, BLUERIDGE TOWER, B-1 0302, HINJEWADI, INFOTECH PARK (HINJEWADI), HAVELI, PUNE, MAHARASHTRA-411057
  22/01/25	LOTLITE TECHNOLOGY PVT. LTD.  22/01/25 Director
Dr. Rohini Kale	Mr. S. Kumar
Program Director, Department of Polytechnic, Kothrud, Pune, Maharashtra	Founder & Director, Lotlite Technology Pvt. Ltd. Hinjewadi, Pune, Maharashtra.
Witness	Witness
Name of Official: Prof. Nita Dongare (Jaybhaye)  22/01/25	Name of Official: Prof. Jyoti Mante (Khurpade)  22/01/2025
Designation: Lecturer CSE & CSE(AI DS), Department of Polytechnic, Kothrud, Pune.	Designation: Programme Head CSE & CSE(AI DS), Department of Polytechnic, Kothrud, Pune.
Date: 22/01/2025	Date: 22/01/2025

