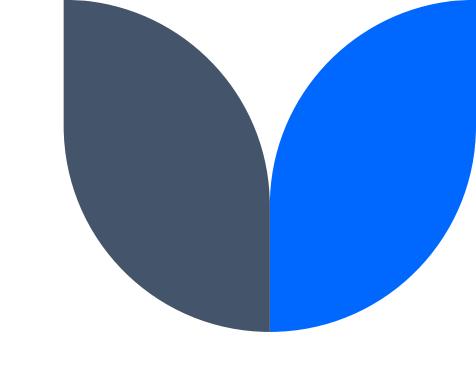
# How do you make an Electric Vehicle release a Success?

Natalie Harrington



# EV Test Drive Target Audience Analysis & Retargeting Strategy

**Objective**: To identify and analyse the target audience most likely to be interested in electric vehicle (EV) test drives, leveraging data insights and Mosaic UK segmentation.

#### **Key Focus Areas:**

Audience Profiling: Determining demographics, behaviours, and interests of EV test drive prospects.

Mosaic UK Insights: Using segmentation to pinpoint key consumer groups and their geographic concentration.

Retargeting Strategy: Crafting campaigns to engage prospects effectively at various stages of interest.

Why It Matters: With increasing interest in EVs, understanding the target audience is critical to driving engagement, increasing test drive bookings, and ultimately enhancing EV adoption rates.

### **Executive Summary**

- •Target Audience: Young adults (18-34), urban car owners, household decision-makers.
- •Mosaic Group Types: O Rental Hubs, H Aspiring Homemakers, N Urban Cohesion, J Transient Renters.
- •Cost for Targeting: £771,300 to target 77,130 prospects.
- •Retargeting Strategy: Build awareness, retarget engaged users, and nurture undecided prospects.

### **Target Audience Insights**

#### **Key Characteristics of Target Audience**

#### •Age Group:

- Primary: 25-34 years
- Secondary: 18-24 and 65+ years

#### •Car Ownership:

Car owners are more likely to show interest.

#### •Income Levels:

Peaks in £10k-£14,999 and £50k-£59,999.

#### •Geography:

• Predominantly urban/suburban areas: London, South East, North West, West Midlands.

#### •Household Decision-Makers:

More likely to be interested.

### **Mosaic Group Types**

O - Rental Hubs: Younger, urban-dwelling, renters, tech-savvy.

**H - Aspiring Homemakers**: Young families, dual-income, sustainability-focused.

N - Urban Cohesion: Diverse, sustainability-oriented, urban-based.

J - Transient Renters: Young professionals, highly mobile.

## **Geographic Distribution**

#### **Likely Areas of Residence**

#### **Primary Areas:**

London, South East, North West, West Midlands.

Urban Focus: High concentration of interest in cities.



### **Website Traffic Estimation**

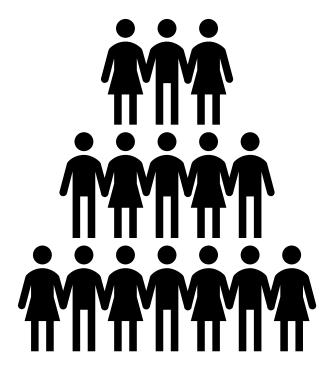
#### **BMW Website Traffic Estimation**

#### **Prospects:**

• 77,130 potential visitors from target groups.

#### Cost:

• Estimated cost for targeting: £771,300.



### **Retargeting Strategy**

#### **Retargeting Strategy for Different Engagement Levels**

#### Non-Prospects (Low Engagement):

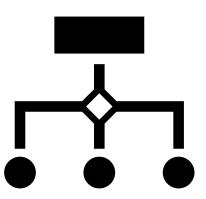
• Focus on awareness (ads with educational content, brand positioning).

#### **High Engagement Prospects:**

• Focus on conversion (special offers, test drive invitations).

#### **High Engagement - Retarget Later:**

• Focus on **nurturing** (email sequences, reminder ads).

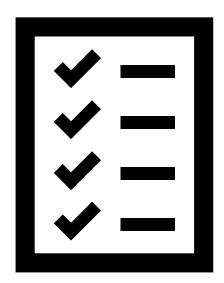


### **Actionable Next Steps**

**Next Steps & Recommendations** 

#### **Actionable Insights:**

- ✓ Refine and execute targeted campaigns based on Mosaic data.
- ✓ Adjust ad creatives for different engagement levels (awareness, conversion, nurturing).
- ✓ Monitor and evaluate campaign performance to improve future targeting.



### Conclusion

**Summary**: Targeting **young adults** and **urban car owners** aligns with BMW's strategy for EV test drives.

Using **Mosaic groups** and **geographic insights**, we can effectively reach 77, 130 high-potential prospects.

Retargeting strategy ensures engagement at each stage of the customer journey.

