HELP!
SOLD
DERIVATIVES
WHEN I
DIDN'T EVEN
KNOW WHAT
THEY WERE.

Deadline

- All contracts based on midterm exam scores should be submitted to the TA (by email or wechat) by **midnight, Nov. 20**. If you choose to buy an official product, you must specify the product number (A, B, C, etc.). If you form a contract with your classmate, you must carefully state the names of both parties as well as the terms of the contract. Both parties must send such a message to the TA.

- If you wish to purchase the official contract C (as well as its derivative D), you must clearly specify your position – C(a) or C(b) – and the amount you wish to bet (i.e., x). x must not exceed 20.

- In the case of an option contract, the expiration time is at **midnight, Nov 21**. This means the buyer must inform the TA if he/she decides to exercise the option before this time. If the buyer fails to inform the TA before expiration, it will be assumed that he/she does not intend to exercise the option. For example, if you have purchased official product B, then you must inform the TA before this expiration time if you would like to use the right to buy A.

Rules

1. All contracts must use J-points as currency.

2. For official contracts, each person can purchase at most one of A and B, and one of C and D.

3. There is no limit to the number of contracts you can enter into. For example, you can purchase every official product or form multiple contracts with each of your classmate.

4. You **cannot** use midterm contracts to achieve personal financial gain or to serve purposes other than affecting your personal J-score. For example, A cannot write a contract with B that effectively allows B to transfer J-points to A in exchange for monetary return or personal favors[1]. **Warning:** **suspicious contracts will be investigated. If it is found out that contracts are written to achieve outside gain or to serve unrelated purposes, both parties will be punished. I reserve the right to determine the appropriate measure of punishment in this case.**

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[1] For example, A cannot buy J-points from B using real money privately and write a contract that says B will give xxx amount of J-points to A if the class midterm average is above 0.