

KINGDOM BUILDING MINISTRIES, INC.

Statements of Financial Position

	December 31,	
	2012	2011
ASSETS:		
Current assets:		
Cash and cash equivalents	\$ 139,181	\$ 77,715
Inventory—net	15,034	22,578
Prepaid expenses and other assets	21,792	53,898
	<u>176,007</u>	<u>154,191</u>
Property and equipment:		
Land	281,221	281,221
Buildings and improvements	1,887,496	1,887,496
Equipment and vehicles	172,124	248,700
Website development costs	16,825	16,825
	<u>2,357,666</u>	<u>2,434,242</u>
Accumulated depreciation	(789,992)	(828,528)
	<u>1,567,674</u>	<u>1,605,714</u>
Total Assets	<u><u>\$ 1,743,681</u></u>	<u><u>\$ 1,759,905</u></u>
LIABILITIES AND NET ASSETS:		
Current liabilities:		
Accounts payable and other current liabilities	\$ 22,799	\$ 12,180
Current portion of debt	22,570	21,318
Deferred revenue	9,500	15,192
	<u>54,869</u>	<u>48,690</u>
Debt, net of current portion	<u>723,643</u>	<u>746,743</u>
	<u>778,512</u>	<u>795,433</u>
Net assets:		
Unrestricted:		
Operating	67,213	66,947
Equity in property and equipment	821,461	837,653
	<u>888,674</u>	<u>904,600</u>
Temporarily restricted	76,495	59,872
	<u>965,169</u>	<u>964,472</u>
Total Liabilities and Net Assets	<u><u>\$ 1,743,681</u></u>	<u><u>\$ 1,759,905</u></u>

See notes to financial statements

KINGDOM BUILDING MINISTRIES, INC.

Statements of Activities

	Year Ended December 31,					
	2012			2011		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE:						
Contributions	\$ 606,311	\$ 864,481	\$ 1,470,792	\$ 530,338	\$ 694,651	\$ 1,224,989
Income received from speaking engagements	206,002	-	206,002	205,748	-	205,748
Rental income	92,020	-	92,020	71,080	-	71,080
Program Income	36,339	-	36,339	12,524	-	12,524
Other income	4,469	-	4,469	8,812	-	8,812
Total Support and Revenue	945,141	864,481	1,809,622	828,502	694,651	1,523,153
NET ASSETS RELEASED:						
From purpose restrictions	847,858	(847,858)	-	761,551	(761,551)	-
EXPENSES:						
Program services:						
Itinerant speaking ministry	935,105	-	935,105	867,906	-	867,906
The Experience	471,956	-	471,956	386,350	-	386,350
Resources ministry	217,106	-	217,106	207,962	-	207,962
	1,624,167	-	1,624,167	1,462,218	-	1,462,218
Supporting activities:						
General and administrative	110,268	-	110,268	111,721	-	111,721
Fundraising	74,490	-	74,490	67,272	-	67,272
	184,758	-	184,758	178,993	-	178,993
Total Expenses	1,808,925	-	1,808,925	1,641,211	-	1,641,211
Change in Net Assets	(15,926)	16,623	697	(51,158)	(66,900)	(118,058)
Net Assets, Beginning of Year	904,600	59,872	964,472	955,758	126,772	1,082,530
Net Assets, End of Year	\$ 888,674	\$ 76,495	\$ 965,169	\$ 904,600	\$ 59,872	\$ 964,472

See notes to financial statements