```
b = (\langle x, \{x, x\} \rangle)
r = ref 5;
                      r = ref 5;
                                            a = \{ref 0,
                                                  ref 0};
                                                                        (ref 0);
r := 7;
                      r := 7;
r := succ(!r);
                      r := succ(!r);
                      s = r;
```

$$\mathbf{r} = \begin{cases} \mathbf{s} = \\ \mathbf{s} = \\ \mathbf{l} \end{cases}$$

$$\mathbf{l} = \begin{cases} \mathbf{s} = \\ \mathbf{l} \end{cases}$$

$$\mathbf{l} = \begin{cases} \mathbf{l} \\ \mathbf{l} \end{cases}$$