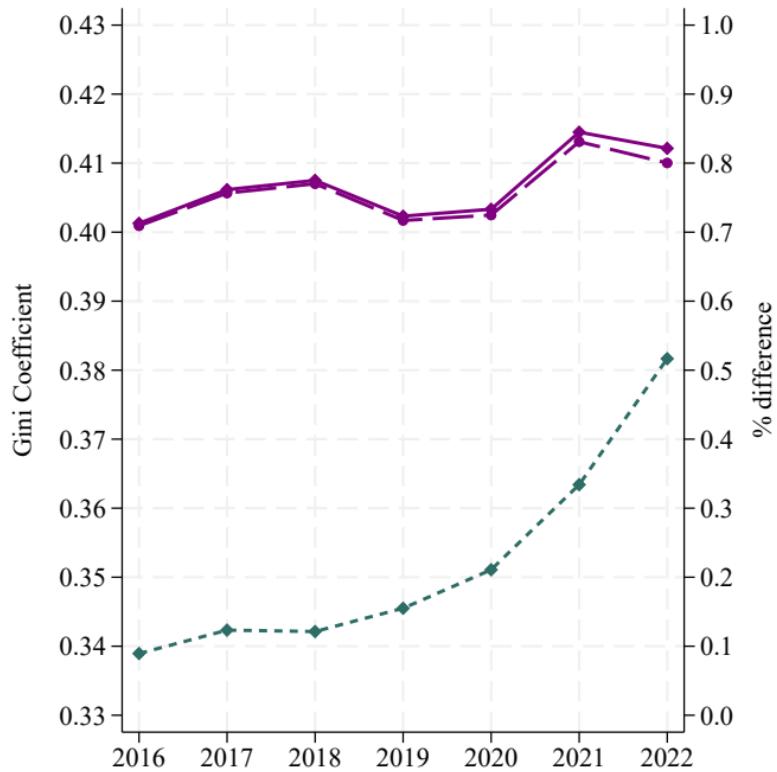
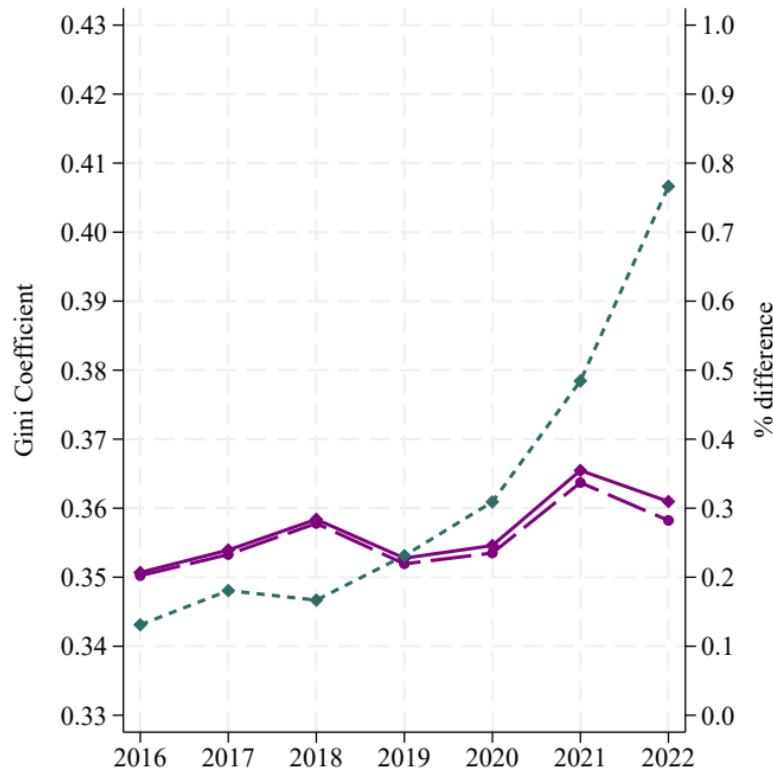


(a) Pre-tax earnings



(b) Post-tax earnings



—●— Excluding beneficiaries

—◆— Including beneficiaries

—◆— % Difference