Revolutionary Solution to DEFI Yield Farming

@r3fitoken on Twitter 01/29/2020

Crypto is booming again and it is with a vigour and fashion that has not been seen since 2017. The current growth has brought healthy optimism back and new crypto-based companies are frequently emerging as a result. In spite of the previous market hiccups, the actual technology has continued to evolve with developers finding new and clever ways to solve problems spanning both physical and technological realms.

Along with this technological development, new companies launch new cryptocurrencies along with their products to fund product development and PR campaigns. These tokens are often marketed as something having inherent value to the product. Hopeful speculants get excited by the prospects and buy tokens; either in hope of potential ROI or in hope of playing a significant part in the product they support by holding nodelevel amounts of it.

What is a rarely spoken truth, however, is the fact that few if any of the coins that companies launch have any actual relevance to the technology that they represent. A company can have major success in both market penetration and logistical implementation of their technology without it being reflected in the value of their cryptocurrency — much to traders disappointment. Seasoned traders know this but actively choose to ignore it to stay hopeful. Another issue that ultimately affects the community of crypto traders is the fact that a large proportion of the tokens are often held by the development team and their partners meaning that the game is rigged before anyone else can buy in.

To add insult to injury, most cryptomarkets are heavily manipulated by bot traders that do swing-trades in a matter of milliseconds. This fact alone will ultimately leave any human trader with next to nothing in returns; 97% of all traders who attempt to trade against bots lose money. A sad fact that eventually renders the community as losers.

Until now.

R₃FI marks a change in how crypto trading is conducted. It is a community funded and community driven cryptocurrency where the token is the actual technology. The ethereum smart contract is an improved iteration of RFI. One of the several ways this fork is an improvement is that it is designed to let the community be the earners. 5% of all trades, buys and sales, are distributed among holders

serving as a passive form of income that incentivizes holding. In effect it serves as a bank for the community. This fee is distributed *automatically* such that users can watch their wallet grow without having to claim or stake anything.

The 5% fee also works as a mechanism that render bot trading futile. Bots are still trading but for every swing trade the bot wallet lose 10% that is distributed back to the community. In short, the token provides value to its community. To make sure that the community would be the winners, the presale was at a 10 ETH hardcap, liquidity was locked, developers renounced ownership upon launch, and no developer or partner wallets were generated. Thanks to its engaged and ever-growing community, R3FI has had an amazing start to its very short life.

Inevitably, other crypto projects will follow in the footsteps of R3FI. This is the future.

Trading R3FI is currently done on <u>Uniswap</u> and prices can be monitored on <u>Dextools</u>.