

# VERIFIED

CERTIFICATE *of* ACHIEVEMENT



This is to certify that

**Ludovic Boudi**

successfully completed and received a passing grade in

**ETFM2016.1x: Fundamentals of Market Structure**

a course of study offered by NYIF, an online learning initiative of New York Institute of Finance through edX.

A handwritten signature in black ink, appearing to read "Lee Arthur".

Lee Arthur

Managing Director

*New York Institute of Finance*

A handwritten signature in black ink, appearing to read "Anton Theunissen".

Anton Theunissen

Curriculum Director

*New York Institute of Finance*



VERIFIED CERTIFICATE  
Issued 31 December, 2016

VALID CERTIFICATE ID  
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