

# LUIS NAVARRO

1315 E 10th St, Bloomington, IN 47405 ◊ lunavarr@iu.edu ◊ (812)-272-3461

## EDUCATION

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**Indiana University - School of Public and Environmental Affairs** 2020-May 2025 (*Expected*)

PhD Public Affairs – Public Finance Major, Policy Analysis Minor

**Committee:** Justin Ross (Chair), Craig Johnson, Denvil Duncan, Coady Wing, Gustavo Torrens.

**Dissertation Chapters:**

**Ch1.** Cash Reserves and Short-Term Borrowing Under Liquidity Constraints.

**Ch2.** Federal Assistance and Municipal Borrowing: Unpacking the effects of the CARES Act on Government Liquidity Management.

**Ch3.** Preferences for Local Public Goods and the Gig Economy.

**Instituto Tecnológico Autónomo de México**

2011-2016

B.A. Economics – Minor in Financial Economics

## JOB MARKET PAPERS

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**Navarro, Luis** (2024). [Cash Reserves and Short-Term Borrowing under Liquidity Constraints](#). – *Working Paper*

**Navarro, Luis** (2024). [Federal Assistance and Municipal Borrowing: Unpacking the effects of the CARES Act on Government Liquidity Management](#). – *Working Paper* – *Michael Curro Award for Best Graduate Student Paper, 2024*

## RESEARCH (PEER REVIEWED) - PUBLISHED

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Johnson, Craig L., **Luis Navarro**, & Andrey Yushkov (2023). The fiscal structure of county governments from 2002 to 2019: the impact of the Great Recession and the run-up to the COVID-19 pandemic. In C. L. Johnson, T. T. Moldogaziev, & J. M. Ross (Eds.), [Research Handbook on City and Municipal Finance](#) (pp. 257-270). Edward Elgar Publishing.

Johnson, Craig L., Andrey Yushkov & **Luis Navarro** (2023). The structure of county government debt from 2002 to 2020: the financial crisis, the Great Recession, and the COVID-19 pandemic. In C. L. Johnson, T. T. Moldogaziev, & J. M. Ross (Eds.), [Research Handbook on City and Municipal Finance](#) (pp. 319-334). Edward Elgar Publishing.

## RESEARCH - UNDER REVIEW

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Duncan, Denvil, **Luis Navarro** & Shellye Suttles (2024) [Automatic Nutritional Stabilizers and the Role of the Charitable Food Assistance during Times of Crisis](#) – *Revise & Resubmit*, *Journal of the Agricultural & Applied Economics Association*

Lozano-Rojas, Felipe & **Luis Navarro** (2024) [Liquidity and Volatility in the Municipal Bond Market: Evidence from the Municipal Liquidity Facility and other early interventions](#) – *Under review*, *Journal of Financial Intermediation*

## RESEARCH - WORKS IN PROGRESS

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**Navarro, Luis**. Preferences for Local Public Goods and the Gig Economy – *Working Paper*

Ross Justin, **Luis Navarro** & Whitney Afonso. State versus Local Tax Enforcement Effectiveness: Evidence from Airbnb Price Data – *Working Paper*

**Navarro, Luis**, Craig L. Johnson, Andrey Yushkov & Bahawal Sharyar. State Income Tax Reforms in the Federalist System – *Working Paper*

## REPORTS

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Johnson, C. L., **Luis Navarro**, Bahawal Sharyar, & Andrey Yushkov. (2024). [Long-Term Trends in State Personal Income Tax](#). Tax Notes. Special Reports.

## AWARDS AND FELLOWSHIPS

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Michael Curro Award for best graduate student paper, 2024. Association for Budgeting and Financial Management.

Fellow at the Ostrom Workshop in Political Theory and Policy Analysis. Fall 2023, Spring 2024.

## ACADEMIC AND TEACHING EXPERIENCE

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### **Indiana University**

*Associate Instructor (AI) and Graduate Research Assistant (GRA)*

August 2020 - Present

*Bloomington, Indiana*

- **Associate Instructor:** SPEA V-202 Contemporary Economic Issues on Public Affairs. (Undergraduate Economics) Fall 2022, Spring 2023. Fall 2024.
- **Lab Manager:** SPEA V-506 Statistical Analysis for Efficient Decision Making (Graduate Statistics) Summer 2023, Fall 2023, Spring 2024. Fall 2024.
- **Graduate Research Assistant** for Professors Justin Ross, Denvil Duncan, Craig Johnson and Kosali Simon.

## CONFERENCE PRESENTATIONS

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Association for Budgeting and Financial Management (ABFM) 2021: State versus Local Tax Enforcement Effectiveness.

National Tax Association (NTA) 2021: State versus Local Tax Enforcement Effectiveness, and panel discussant.

Western Social Science Association (WSSA) 2022: (i) Effects of the CARES Act on the Municipal Debt Market, and (ii) The Federal Government Response to the COVID-19 Pandemic: is the CARES Act funding socially equitable?

Association for Budgeting and Financial Management (ABFM) 2022: (i) Effects of the CARES Act on the Municipal Debt Market, and (ii) Fiscal Externalities and Municipal Bankruptcy: Theory and Evidence (poster presentation).

Spring Public Finance Conference on Current Public Finance Challenges 2023: State versus Local Tax Enforcement Effectiveness: Evidence from Airbnb Price Data.

Association for Budgeting and Financial Management (ABFM) 2023: (i) Cash Reserves and Short-Term Borrowing Under Liquidity Constraints, and (ii) Trends in state personal income taxes (PIT) from 2002-2023: Tax Decreasers, Increaseers, Switchers.

Spring Public Finance Conference 2024: State Income Tax Reform in a Federalist System.

Brookings Municipal Finance Conference 2024: Federal Assistance and Municipal Borrowing: Unpacking the effects of the CARES Act on Government Liquidity Management.

## SERVICE

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Reviewer: Public Budgeting & Finance. Local Government Studies.

SPEA PhD Research Workshop Manager: Brownbag research seminar for PhD students. Spring 2023, Summer 2023, Fall 2023, Spring 2024.

## PROFESSIONAL EXPERIENCE

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| <b>Altor Finanzas e Infraestructura S.C.</b><br><i>Senior Analyst - Investment Banking and Public Finance Division</i> | February 2017 - July 2020<br><i>Mexico City</i> |
| <b>Ministry of Finance (SHCP)</b><br><i>Economist, Staff of the Deputy Minister of Finance</i>                         | June 2016 - February 2017<br><i>Mexico City</i> |
| <b>Mastercard</b><br><i>Business Analyst (Part Time)</i>   | June 2014 - June 2016<br><i>Mexico City</i>     |

## SOFTWARE AND LANGUAGE

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|                                   |                                     |
|-----------------------------------|-------------------------------------|
| <b>Mathematics and Statistics</b> | R, Python, Stata, SPSS, and Matlab  |
| <b>Text Edition</b>               | Latex/Markdown and Microsoft Office |
| <b>Languages</b>                  | Spanish (Native), English (Fluent)  |

## MEMBERSHIPS

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Association for Budgeting and Financial Management (ABFM).

National Tax Association (NTA).

World Social Science Association (WSSA).