

LUIS NAVARRO

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EDUCATION

Indiana University - School of Public and Environmental Affairs 2020-May 2025 (*Expected*)

PhD Public Affairs – Public Finance Major, Policy Analysis Minor

Committee: Justin Ross (Chair), Craig Johnson, Denvil Duncan, Coady Wing, Gustavo Torrens.

Dissertation Chapters:

Ch1. Cash Reserves and Short-Term Borrowing Under Liquidity Constraints.

Ch2. Federal Assistance and Municipal Borrowing: Unpacking the effects of the CARES Act on Government Liquidity Management.

Ch3. Preferences for Local Public Goods and the Gig Economy.

Instituto Tecnológico Autónomo de México

2011-2016

B.A. Economics – Minor in Financial Economics

JOB MARKET PAPERS

[Cash Reserves and Short-Term Borrowing under Liquidity Constraints.](#) – *Working Paper*

[Federal Assistance and Municipal Borrowing: Unpacking the effects of the CARES Act on Government Liquidity Management.](#) – *Working Paper* – *Michael Curro Award for Best Graduate Student Paper, 2024*

RESEARCH (PEER REVIEWED) - PUBLISHED

Johnson, C. L., Navarro, L., & Yushkov, A. (2023). The fiscal structure of county governments from 2002 to 2019: the impact of the Great Recession and the run-up to the COVID-19 pandemic. In C. L. Johnson, T. T. Moldogaziev, & J. M. Ross (Eds.), [Research Handbook on City and Municipal Finance](#) (pp. 257-270). Edward Elgar Publishing.

Johnson, C. L., Yushkov, A., & Navarro, L. (2023). The structure of county government debt from 2002 to 2020: the financial crisis, the Great Recession, and the COVID-19 pandemic. In C. L. Johnson, T. T. Moldogaziev, & J. M. Ross (Eds.), [Research Handbook on City and Municipal Finance](#) (pp. 319-334). Edward Elgar Publishing.

RESEARCH - UNDER REVIEW

[Automatic Nutritional Stabilizers and the Role of the Charitable Food Assistance during Times of Crisis](#) – *with Denvil Duncan and Shellye Suttles* – *R & R JAAEA*

[Liquidity and Volatility in the Municipal Bond Market: Evidence from the Municipal Liquidity Facility and other early interventions](#) – *with Felipe Lozano.* – *Under review Journal of Financial Intermediation*

RESEARCH - WORKS IN PROGRESS

Preferences for Local Public Goods and the Gig Economy – *Working Paper*

State versus Local Tax Enforcement Effectiveness: Evidence from Airbnb Price Data – *with Justin Ross and Whitney Afonso* – *Working Paper*

REPORTS

Johnson, C. L., Navarro, L., Shahryar, B., & Yushkov, A. (2024). [Long-Term Trends in State Personal Income Tax](#). Tax Notes. Special Reports.

CONFERENCE PRESENTATIONS

Association for Budgeting and Financial Management (ABFM) 2021: State versus Local Tax Enforcement Effectiveness.

National Tax Association (NTA) 2021: State versus Local Tax Enforcement Effectiveness, and panel discussant.

Western Social Science Association (WSSA) 2022: (i) Effects of the CARES Act on the Municipal Debt Market, and (ii) The Federal Government Response to the COVID-19 Pandemic: is the CARES Act funding socially equitable?

Association for Budgeting and Financial Management (ABFM) 2022: (i) Effects of the CARES Act on the Municipal Debt Market, and (ii) Fiscal Externalities and Municipal Bankruptcy: Theory and Evidence (poster presentation).

Spring Public Finance Conference on Current Public Finance Challenges 2023: State versus Local Tax Enforcement Effectiveness: Evidence from Airbnb Price Data.

Association for Budgeting and Financial Management (ABFM) 2023: (i) Cash Reserves and Short-Term Borrowing Under Liquidity Constraints, and (ii) Trends in state personal income taxes (PIT) from 2002-2023: Tax Decreasers, Increaseers, Switchers.

Spring Public Finance Conference 2024: State Income Tax Reform in a Federalist System.

Brookings Municipal Finance Conference 2024: Federal Assistance and Municipal Borrowing: Unpacking the effects of the CARES Act on Government Liquidity Management.

AWARDS AND FELLOWSHIPS

Michael Curro Award for best graduate student paper, 2024. Association for Budgeting and Financial Management.

Fellow at the Ostrom Workshop in Political Theory and Policy Analysis. Fall 2023, Spring 2024.

ACADEMIC AND TEACHING EXPERIENCE

Indiana University

Associate Instructor (AI) and Graduate Research Assistant (GRA)

August 2020 - Present

Bloomington, Indiana

- **Associate Instructor:** SPEA V-202 Contemporary Economic Issues on Public Affairs. (Undergraduate Economics) Fall 2022, Spring 2023. Fall 2024.
- **Lab Manager:** SPEA V-506 Statistical Analysis for Efficient Decision Making (Graduate Statistics) Summer 2023, Fall 2023, Spring 2024. Fall 2024.
- **Graduate Research Assistant** for Professors Justin Ross, Denvil Duncan, Craig Johnson and Kosali Simon.

SERVICE

Reviewer: Public Budgeting & Finance. Local Government Studies.

SPEA PhD Research Workshop Manager: Brownbag research seminar for PhD students. Spring 2023, Summer 2023, Fall 2023, Spring 2024.

PROFESSIONAL EXPERIENCE

Altor Finanzas e Infraestructura S.C. <i>Senior Analyst - Investment Banking and Public Finance Division</i>	February 2017 - July 2020 <i>Mexico City</i>
Ministry of Finance (SHCP) <i>Economist, Staff of the Deputy Minister of Finance</i>	June 2016 - February 2017 <i>Mexico City</i>
Mastercard <i>Business Analyst (Part Time)</i>	June 2014 - June 2016 <i>Mexico City</i>

SOFTWARE AND LANGUAGE

Mathematics and Statistics	R, Python, Stata, SPSS, and Matlab
Text Edition	Latex/Markdown and Microsoft Office
Languages	Spanish (Native), English (Fluent)

MEMBERSHIPS

Association for Budgeting and Financial Management (ABFM).

National Tax Association (NTA).

World Social Science Association (WSSA).