

LUIS NAVARRO

1315 E 10th St, Bloomington, IN 47405 ◊ lunavarr@iu.edu ◊ (812)-272-3461

EDUCATION

Indiana University - School of Public and Environmental Affairs 2020-May 2025 (*Expected*)

PhD Public Affairs

Public Finance Major

Instituto Tecnológico Autónomo de México

2011-2016

B.A. Economics

Minor in Financial Economics

JOB MARKET PAPER

Cash Reserves and Short-Term Borrowing under Liquidity Constraints. – *Working Paper* –

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RESEARCH (PEER REVIEWED) - PUBLISHED

Johnson, C. L., Navarro, L., & Yushkov, A. (2023). The fiscal structure of county governments from 2002 to 2019: the impact of the Great Recession and the run-up to the COVID-19 pandemic. In C. L. Johnson, T. T. Moldogaziev, & J. M. Ross (Eds.), [Research Handbook on City and Municipal Finance](#) (pp. 257-270). Edward Elgar Publishing.

Johnson, C. L., Yushkov, A., & Navarro, L. (2023). The structure of county government debt from 2002 to 2020: the financial crisis, the Great Recession, and the COVID-19 pandemic. In C. L. Johnson, T. T. Moldogaziev, & J. M. Ross (Eds.), [Research Handbook on City and Municipal Finance](#) (pp. 319-334). Edward Elgar Publishing.

RESEARCH - WORKS IN PROGRESS

[Automatic Nutritional Stabilizers and the Role of the Charitable Food Assistance during Times of Crisis](#) – *with Denvil Duncan and Shellye Suttles* – *R & R JAAEA*

[Liquidity and Volatility in the Municipal Bond Market: Evidence from the Municipal Liquidity Facility and other early interventions](#) – *with Felipe Lozano.* – *Under review Journal of Financial Intermediation*

[Federal Assistance and Municipal Borrowing: Unpacking the effects of the CARES Act on Government Liquidity Management.](#) – *Working Paper*

[State versus Local Tax Enforcement Effectiveness: Evidence from Airbnb Price Data](#) – *with Justin Ross and Whitney Afonso* – *Working Paper*

REPORTS

Johnson, C. L., Navarro, L., Shahryar, B., & Yushkov, A. (2024). [Long-Term Trends in State Personal Income Tax.](#) Tax Notes. Special Reports.

CONFERENCE PRESENTATIONS

Association for Budgeting and Financial Management (ABFM) 2021: State versus Local Tax Enforcement Effectiveness.

National Tax Association (NTA) 2021: State versus Local Tax Enforcement Effectiveness, and panel discussant.

Western Social Science Association (WSSA) 2022: (i) Effects of the CARES Act on the Municipal Debt Market, and (ii) The Federal Government Response to the COVID-19 Pandemic: is the CARES Act funding socially equitable?

Association for Budgeting and Financial Management (ABFM) 2022: (i) Effects of the CARES Act on the Municipal Debt Market, and (ii) Fiscal Externalities and Municipal Bankruptcy: Theory and Evidence (poster presentation).

Spring Public Finance Conference on Current Public Finance Challenges 2023: State versus Local Tax Enforcement Effectiveness: Evidence from Airbnb Price Data.

Association for Budgeting and Financial Management (ABFM) 2023: (i) Cash Reserves and Short-Term Borrowing Under Liquidity Constraints, and (ii) Trends in state personal income taxes (PIT) from 2002-2023: Tax Decreasers, Increaseers, Switchers.

Spring Public Finance Conference 2024: State Income Tax Reform in a Federalist System.

Municipal Finance Conference 2024: Federal Assistance and Municipal Borrowing: Unpacking the effects of the CARES Act on Government Liquidity Management.

FELLOWSHIPS

Fellow at the Ostrom Workshop in Political Theory and Policy Analysis. Fall 2023, Spring 2024.

SERVICE

Reviewer: Public Budgeting & Finance. Local Government Studies.

SPEA PhD Research Workshop Manager: Brownbag research seminar for PhD students. Spring 2023, Summer 2023, Fall 2023, Spring 2024.

ACADEMIC AND TEACHING EXPERIENCE

Indiana University

Associate Instructor (AI) and Graduate Research Assistant (GRA)

August 2020 - Present

Bloomington, Indiana

- AI: SPEA V-202 Contemporary Economic Issues on Public Affairs. (Undergraduate Economics) Fall 2022, Spring 2023.
- GRA for Professors Justin Ross, Denvil Duncan, Craig Johnson and Kosali Simon.
- Lab Manager: SPEA V-506 Statistical Analysis for Efficient Decision Making (Graduate Statistics) Summer 2023, Fall 2023, Spring 2024.

PAST EXPERIENCE

Altor Finanzas e Infraestructura S.C.

Associate - Investment Banking and Public Finance Division

February 2017 - July 2020

Mexico City

Ministry of Finance (SHCP)

Economist, Staff of the Deputy Minister of Finance

June 2016 - February 2017

Mexico City

Mastercard

Business Analyst (Part Time)

June 2014 - June 2016

Mexico City

SOFTWARE AND LANGUAGE

Mathematics and Statistics

R, Python, Stata, SPSS, and Matlab

Text Edition

Latex/Markdown and Microsoft Office

Languages

Spanish (Native), English (Fluent)