

LUKAS B. FREUND

lukasfreund.com ◦ lukas.beat.freund@gmail.com ◦ +1 332-260-2535

EMPLOYMENT

| | |
|--|-----------|
| Assistant Professor , Department of Economics, Boston College | 2025 - |
| Postdoctoral Fellow , Economics Division, Columbia University Business School | 2024/2025 |

OTHER AFFILIATIONS

| | |
|--|-----------|
| Affiliated Research Fellow , Janeway Institute, University of Cambridge | 2024/2025 |
| Affiliate , CESifo Research Network | 2025- |

EDUCATION

| | |
|--|-------------|
| PhD Economics , University of Cambridge | 2018 - 2024 |
| Advisor: Vasco Carvalho | |
| MPhil Economics , University of Oxford Distinction and prize for best thesis | 2016 - 2018 |

WORKING PAPERS & WORK-IN-PROGRESS

Superstar Teams
Econ JM Best Paper Award, European Economic Association/Unicredit Foundation

Job Transformation, Specialization, and the Labor Market Effects of AI (with L. Mann)
Minneapolis Fed OIGI WP No. 114

Firms as Foragers (with V. Carvalho)

PEER-REVIEWED PUBLICATIONS

The Risk-Premium Channel of Uncertainty (with H. Lee & P. Rendahl)
Review of Economic Dynamics, Vol. 51, pp. 117-137, 2023

Volatile Hiring: Uncertainty in Search and Matching Models (with W. Den Haan & P. Rendahl)
Journal of Monetary Economics, Vol. 123, pp. 1-18, 2021

Workers, Capitalists, and the Government: Fiscal Policy and Income (Re)Distribution (with C. Cantore)
Journal of Monetary Economics, Vol. 119, pp. 58-74, 2021

VISITING POSITIONS

| | |
|--|--------------------|
| Minneapolis Federal Reserve Bank , OIGI Visiting Scholar | Mar. 2026 |
| UC Berkeley , Economics Department | Apr. 2025 |
| Princeton University , Procter Visiting Fellow/PhD student | 2022/2023 |
| London School of Economics and Political Science , Visiting PhD student | 2021/2022 |
| OECD , Research intern & external consultant | Jul. 2021-Dec.2023 |
| Bank of England , Academic visitor | 2020 |

PRESENTATIONS

*Including scheduled, * denotes select coauthor presentations*

AY 2025/2026. *Seminars:* Boston University, Harvard Kennedy School (Growth Lab), Harvard (Econ), IMF, Minneapolis Fed, HEC Paris, Collège de France, Monash, Melbourne U, UNSW, U Sidney. *Conferences:* Stanford Institute for Theoretical Economics (SITE) Conference, NBER EFG Fall Meeting, Philadelphia Junior Macro Workshop, NBER Labor Studies Fall Meeting*, St. Louis Fed Macro-Labor Conference

AY 2024/2025. *Seminars:* Columbia (2×), Western, UNC Chapel Hill, Uppsala, Copenhagen U, BI Norwegian Business School, McGill Macro Lunch, Stony Brook, NYU Macro Lunch, UC Davis Macro Lunch. *Conferences:* NBER Organizational Economics Fall Meeting, German Economists Abroad Meeting, Philadelphia Workshop on Macroeconomics and Economic Policy, BSE Summer Forum, SED*

AY 2023/2024. *Job market:* LMU, Bocconi, UCL, IIES, CREi, UPF, Toronto, Michigan, Boston College, Federal Reserve Bank of San Francisco, ASU. *Seminars:* Bonn, Leuven, Edinburgh. *Conferences:* CEPR Annual Meeting of the Macroeconomics and Growth programme, Minneapolis Fed Junior Scholar Conference, Bristol Macro Workshop, EES Workshop on ‘New Developments in the Macroeconomics of Labor Markets’, BSE Summer Forum, SED, NBER Summer Institute (Macro Perspectives)

Up to 2023. *Seminars:* Harvard Growth Lab, University of Aarhus, Institut für Makroökonomie und Konjunkturforschung, OECD, Bank of England. *Conferences:* CRC TR 224 Workshop on Labor Markets III, Stanford Institute for Theoretical Economics (SITE) Conference 2022, 17th Swiss Economists Abroad Conference, 2021 Meetings of the Royal Economic Society, Nuffield Centre for Applied Macro Policy 3rd Annual Conference, Nordic Summer Symposium in Macroeconomics (discussant), Int. Association for Applied Econometrics Conference

PROFESSIONAL SERVICE

Refereeing

Econometrica, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, AEJ: Macro, Economica, European Economic Review, International Economic Review, Journal of Labor Economics, Journal of the European Economic Association, Macroeconomic Dynamics, Review of Economic Dynamics, Review of Economics and Statistics,

Other service activities

| | |
|--|-------------|
| Co-organizer, Workshop on “The Macro & Labor Market Consequences of AI” | 2025 |
| Co-coordinator, Applicant Mentoring Programme (Cambridge) | 2021-2023 |
| PhD student representative, Cambridge Faculty of Economics | 2021 |
| Co-convenor, Cambridge Macro Reading Group | 2020 & 2021 |
| Co-organizer, Heterogeneity and Monetary Policy after COVID-19 Mini Conference | Nov. 2020 |

GRANTS, AWARDS & SCHOLARSHIPS

| | |
|--|-----------|
| U.S-Israel Binational Science Foundation , grant No. 2024109 | 2025-2029 |
| ~ \$320,000, “Firm Growth: Understanding the Role of Skill and Teams” (co-PI, with Tomer Ifergane; linked statement) | |
| Keynes Fund Research Grant , University of Cambridge | 2024 |
| ~ £38,000, “Firms as Foragers” (co-PI, with Vasco Carvalho) | |
| Keynes Fund Research Grant , University of Cambridge | 2021 |
| ~ £9,000, “Superstar Teams” (PI) | |
| Procter Fellowship to Princeton University , Procter Fund | 2021 |
| Awarded in 2021; visit delayed to AY 2022/2023 due to COVID-19 pandemic | |
| Gates Scholarship , Gates Cambridge Trust | 2018 |
| Short-listed for Examination Fellowship , All Souls College Oxford | 2018 |

| | |
|---|-------------------------|
| George Webb Medley Prize (best MPhil Economics thesis), University of Oxford | 2018 |
| Klaus Murmann Scholarship , Stiftung der Deutschen Wirtschaft | 2013 - 2015 & 2016-2020 |
| James Hall Scholarship , Balliol College Oxford | 2013 |

TEACHING EXPERIENCE**Boston College**

- Lecturer: Macroeconomic Theory I (2nd half), PhD 2025
- Lecturer: Topics in Macro (2nd half), PhD 2025
- Lecturer: Macroeconomics of Inequality (elective), undergraduate 2025

Computational Tools for Macroeconomists Summer School, Teaching Assistant

2020, 2022

University of Cambridge, Undergraduate Supervisor

2018 - 2020

Intermediate macroeconomics (2nd year undergraduate)

PUBLIC WRITING & NON-REFEREED PUBLICATIONS

Wait and See: The Labour Market Implications of Economic Uncertainty (with W. Den Haan and P. Rendahl)
VoxEU Column, September 2021

COVID-Induced Uncertainty: Implications for Unemployment, Inflation, and Policy (with P. Rendahl)
Cambridge INET Special Issue, May 2020

Banks do not Create Money out of Thin Air (with P. Rendahl)
VoxEU Column, December 2019

The Productivity Paradox - A Survey
Dezernat Zukunft, October 2018

PERSONAL INFORMATION

Languages: German (native), English (native proficiency), French (basic)

Citizenship: British, German, Swiss

REFERENCES

Prof. Vasco Carvalho
 Faculty of Economics
 University of Cambridge
 vmpmdc2@cam.ac.uk
 +44 (0)1223 335 389

Prof. Luis Garicano
 School of Public Policy
 London School of Economics & Political Science
 l.garicano@lse.ac.uk

Prof. Wouter Den Haan
 Department of Economics
 London School of Economics & Political Science
 w.denhaan@lse.ac.uk

Prof. Richard Rogerson
 Department of Economics
 Princeton University
 rdr@princeton.edu