

LUKAS B. FREUND

lukasfreund.com ◦ lukas.beat.freund@gmail.com ◦ (+1) 332-260-2535

EMPLOYMENT

Assistant Professor , Department of Economics, Boston College	2025 -
Postdoctoral Fellow , Economics Division, Columbia University Business School	2024/2025

OTHER AFFILIATIONS

Affiliated Research Fellow , Janeway Institute, University of Cambridge	2024/2025
Research Affiliate , CESifo Research Network	2025-
Research Affiliate , Rockwool Foundation Berlin	2025-

EDUCATION

PhD Economics , University of Cambridge Advisor: Vasco Carvalho	2018 - 2024
MPhil Economics , University of Oxford Distinction and prize for best thesis	2016 - 2018
BA Philosophy, Politics, and Economics , University of Oxford (Balliol College) Double first-class honours	2012 - 2015

WORKING PAPERS & WORKS-IN-PROGRESS

Superstar Teams

Econometrica - revise & resubmit
Econ JM Best Paper Award, European Economic Association/Unicredit Foundation

Job Transformation, Specialization, and the Labor Market Effects of AI (with L. Mann)
Minneapolis Fed OIGI WP No. 114

Firms as Foragers (with V. Carvalho)

The Talent Bottleneck to Firm Growth and the Productivity Effects of AI (with T. Ifergane)

PEER-REVIEWED PUBLICATIONS

The Risk-Premium Channel of Uncertainty (with H. Lee & P. Rendahl)
Review of Economic Dynamics, Vol. 51, pp. 117-137, 2023

Volatile Hiring: Uncertainty in Search and Matching Models (with W. Den Haan & P. Rendahl)
Journal of Monetary Economics, Vol. 123, pp. 1-18, 2021

Workers, Capitalists, and the Government: Fiscal Policy and Income (Re)Distribution (with C. Cantore)
Journal of Monetary Economics, Vol. 119, pp. 58-74, 2021

VISITING POSITIONS

Minneapolis Federal Reserve Bank , OIGI Visiting Scholar	Mar. 2026
UC Berkeley , Economics Department	Apr. 2025
Princeton University , Procter Visiting Fellow/PhD student	2022/2023
London School of Economics and Political Science , Visiting PhD student	2021/2022
OECD , Research intern & external consultant	Jul. 2021-Dec.2023
Bank of England , Academic visitor	2020

PRESENTATIONS

*Including scheduled, *denotes select coauthor presentations*

AY 2025/2026. *Seminars:* Boston University, Harvard Kennedy School (Growth Lab), Harvard Economics, IMF, Columbia Business School, Minneapolis Fed, HEC Paris, OECD, Collège de France, Monash, Melbourne U, UNSW, U Sidney. *Conferences:* Stanford Institute for Theoretical Economics (SITE) Conference, NBER EFG Fall Meeting, Philadelphia Junior Macro Workshop, NBER Labor Studies Fall Meeting*, NBER Digital Economics and AI Spring Meeting, SF Fed Growth Meeting (discussant), St. Louis Fed Macro-Labor Conference

AY 2024/2025. *Seminars:* Columbia (2×), Western, UNC Chapel Hill, Uppsala, Copenhagen U, BI Norwegian Business School, McGill Macro Lunch, Stony Brook, NYU Macro Lunch, UC Davis Macro Lunch. *Conferences:* NBER Organizational Economics Fall Meeting, German Economists Abroad Meeting, Philadelphia Workshop on Macroeconomics and Economic Policy, BSE Summer Forum, SED*

AY 2023/2024. *Job market:* LMU, Bocconi, UCL, IIES, CREi, UPE, Toronto, Michigan, Boston College, Federal Reserve Bank of San Francisco, ASU. *Seminars:* Bonn, Leuven, Edinburgh. *Conferences:* CEPR Annual Meeting of the Macroeconomics and Growth programme, Minneapolis Fed Junior Scholar Conference, Bristol Macro Workshop, EES Workshop on ‘New Developments in the Macroeconomics of Labor Markets’, BSE Summer Forum, SED, NBER Summer Institute (Macro Perspectives)

Up to 2023. *Seminars:* Harvard Growth Lab, University of Aarhus, Institut für Makroökonomie und Konjunkturforschung, OECD, Bank of England. *Conferences:* CRC TR 224 Workshop on Labor Markets III, Stanford Institute for Theoretical Economics (SITE) Conference 2022, 17th Swiss Economists Abroad Conference, 2021 Meetings of the Royal Economic Society, Nuffield Centre for Applied Macro Policy 3rd Annual Conference, Nordic Summer Symposium in Macroeconomics (discussant), Int. Association for Applied Econometrics Conference

PROFESSIONAL SERVICE

Refereeing

Econometrica, Journal of Political Economy, Quarterly Journal of Economics, Review of Economic Studies, AEJ: Macro, Economica, European Economic Review, International Economic Review, Journal of Labor Economics, Journal of the European Economic Association, Macroeconomic Dynamics, Review of Economic Dynamics, Review of Economics and Statistics

Other service activities

Co-organizer, Workshop on “The Macro & Labor Market Consequences of AI”	2025
Co-coordinator, Applicant Mentoring Programme (Cambridge)	2021-2023
PhD student representative, Cambridge Faculty of Economics	2021
Co-convenor, Cambridge Macro Reading Group	2020 & 2021
Co-organizer, Heterogeneity and Monetary Policy after COVID-19 Mini Conference	Nov. 2020

TEACHING EXPERIENCE

Boston College, Lecturer

- Macroeconomic Theory I (1/2 semester), PhD 1st year Fall 2025
- Topics in Macro (1/2 semester), PhD 2nd year Fall 2025
- Macroeconomics of Inequality (elective), undergraduate Fall 2025

Computational Tools for Macroeconomists Summer School, Teaching Assistant 2020, 2022

University of Cambridge, Undergraduate Supervisor 2018 - 2020
Intermediate macroeconomics (2nd year undergraduate)

GRANTS, AWARDS & SCHOLARSHIPS

U.S-Israel Binational Science Foundation, grant No. 2024109 2025-2029
~ \$320,000, "Firm Growth: Understanding the Role of Skill and Teams" (co-PI, with Tomer Ifergane; linked statement)

Keynes Fund Research Grant, University of Cambridge 2024
~ £38,000, "Firms as Foragers" (co-PI, with Vasco Carvalho)

Keynes Fund Research Grant, University of Cambridge 2021
~ £9,000, "Superstar Teams" (PI)

Procter Fellowship to Princeton University, Procter Fund 2021
Awarded in 2021; visit delayed to AY 2022/2023 due to COVID-19 pandemic

Gates Scholarship, Gates Cambridge Trust 2018

Short-listed for Examination Fellowship, All Souls College Oxford 2018

George Webb Medley Prize (best MPhil Economics thesis), University of Oxford 2018

Klaus Murmann Scholarship, Stiftung der Deutschen Wirtschaft 2013 - 2015 & 2016-2020

James Hall Scholarship, Balliol College Oxford 2013

PUBLIC WRITING & NON-REFEREED PUBLICATIONS

Wait and See: The Labour Market Implications of Economic Uncertainty (with W. Den Haan and P. Rendahl)
VoxEU Column, September 2021

COVID-Induced Uncertainty: Implications for Unemployment, Inflation, and Policy (with P. Rendahl)
Cambridgnet INET Special Issue, May 2020

Banks do not Create Money out of Thin Air (with P. Rendahl)
VoxEU Column, December 2019

The Productivity Paradox - A Survey
Dezernat Zukunft, October 2018

PERSONAL INFORMATION

Languages: German (native), English (native proficiency), French (basic)

Citizenship: British, German, Swiss

REFERENCES

Prof. Vasco Carvalho
Faculty of Economics
University of Cambridge
vmppmdc2@cam.ac.uk
+44 (0)1223 335 389

Prof. Luis Garicano
School of Public Policy
London School of Economics & Political Science
l.garicano@lse.ac.uk

Prof. Wouter Den Haan
Department of Economics
London School of Economics & Political Science
w.denhaan@lse.ac.uk

Prof. Richard Rogerson
Department of Economics
Princeton University
rdr@princeton.edu