Georg-August-Universität Göttingen **Module M.WIWI-QMW.0009: Introduction to Time Series Analysis**	6 C 4 WLH

Learning outcome, core skills: The students: • learn concepts and techniques related to the analysis of time series and forecasting, • gain a solid understanding of the stochastic mechanisms underlying time series data, • learn how to analyse time series using statistical software packages and how to interpret the results obtained.	**Workload:** Attendance time: 56 h Self-study time: 124 h

Course: Introduction to Time Series Analysis (Lecture) *Contents*: Classical time series decomposition analysis (moving averages, transformations of time series, parametric trend estimates, seasonal and cyclic components), exponential smoothing, stochastic models for time series (multivariate normal distribution, autocovariance and autocorrelation function), stationarity,spectral analysis, general linear time series models and their properties, ARMA models, ARIMA models, ARCH and GARCH models.	2 WLH
Course: Introduction to Time Series Analysis (Tutorial) *Contents*: Practical and theoretical exercises covering the content of the lecture. Implementation of time series models and estimation by common statistical software (e.g. R or Matlab). Interpretation of estimation results.	2 WLH
Examination: Written examination (90 minutes)	6 C

Examination requirements: The students show their ability to analyze time series using specific statistical techniques, can derive and interpret properties of stochastic models for time series, and can decide on appropriate models for given time series data. The students are able to implement time series analyses using statistical software and to interpret the corresponding results. The exam covers contents of both the lecture and the exercise class.	

Admission requirements: none	**Recommended previous knowledge:** B.WIWI-OPH.0006 Statistics and M.WIWI-QMW.0004 Econometrics I
Language: English	**Person responsible for module:** Prof. Dr. Helmut Herwartz
Course frequency: once a year	**Duration:** 1 semester[s]
Number of repeat examinations permitted: twice	**Recommended semester:** 2 - 3