



TAX FORECLOSURE ACQUISITION PROGRAM FEE SCHEDULE

Payment: Fee must be paid to Montgomery County Land Bank (MCLB) in full, at the time the completed application is submitted, via check or money order.

<u>Type of Applicant</u>	<u>Fee Per Property</u>
1. Adjoining owner (lives next door to property)	\$2,000
2. Owner/occupant (plans to rehab as primary residence)	\$3,000
3. Investor (plans to rehab, then rent or sell property)	\$4,000

PAYMENT BY MONEY ORDER, CASHIER'S CHECK OR PERSONAL CHECK.

Terms:

If during initial review, the property is found to be ineligible for this program, the fee minus \$250 per property, will be returned to the applicant.

If after submission of the property into the tax foreclosure process it fails to meet the program's criteria, or due to circumstances out of the control of the applicant, the property will be removed from the foreclosure process, and MCLB *may* return a portion of the unused fee to the applicant.

If, in the sole opinion of MCLB, the applicant is found to have falsified statements on the application or fails to fulfill his/her obligations for any reason, the entire fee will be forfeited.

If the applicant changes his/her mind, the entire fee will be forfeited. The applicant CANNOT change his/her mind once the property has been submitted by MCLB into the tax foreclosure process.



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