

## Discover it® Cash Back Student Application

## Please Review and Accept Terms and Conditions

## Step 2: Terms &amp; Conditions

## IMPORTANT INFORMATION

## Interest Rates and Interest Charges

Annual Percentage Rate (APR)  
for Purchases**0%** intro APR for 6 months from date of account opening.

After the intro APR expires, your APR will be **14.99%** to **23.99%** based on your creditworthiness. This APR will vary with the market based on the Prime Rate.

## APR for Balance Transfers

**10.99%** intro APR for 6 months from date of first transfer, for transfers under this offer that post to your account by December 10, 2019.

After the intro APR expires, your APR will be **14.99%** to **23.99%** based on your creditworthiness. This APR will vary with the market based on the Prime Rate.

## APR for Cash Advances

**26.99%**

This APR will vary with the market based on the Prime Rate.

Penalty APR and When It  
Applies**None**How to Avoid Paying Interest on  
Purchases

Your due date is at least 25 days after the close of each billing period (at least 23 days for billing periods that begin in February).

We will not charge you any interest on purchases if you pay your entire balance by the due date each month.

**Minimum Interest Charge**

If you are charged interest, the charge will be no less than \$.50.

**For Credit Card Tips from the Consumer Financial Protection Bureau**

To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <https://www.consumerfinance.gov/learnmore>.

**Fees****Set-up And Maintenance Fees**

Annual Fee

**None**

**Transaction Fees**

Balance Transfer

Intro fee of **3%** of the amount of each transfer for transfers that post to your account by December 10, 2019 with the 10.99% intro APR balance transfer offer described above. After that, **5%** of the amount of each transfer.

Cash Advance

Either **\$10** or **5%** of the amount of each cash advance, whichever is greater.

**Penalty Fees**

Late Payment

**None** the first time you pay late. After that, up to **\$39**.

Returned Payment

Up to **\$39**.

**HOW WE WILL CALCULATE YOUR BALANCE:**

We use a method called "daily balance (including new transactions)."

**HOW WE CALCULATE AND DETERMINE RATES:**

We calculate variable rates based on the Prime Rate by using the highest U.S. Prime Rate listed in *The Wall Street Journal* on the last business day of the month. For the purchase APR, we add from 9.74% to 18.74% to the Prime Rate based on your creditworthiness. When we evaluate creditworthiness, we consider your credit report, all the information you provided and other information. Customers with the best credit profiles receive the lowest rate. Other customers receive higher rates and may be offered an account with different rates or terms, including no introductory rates but the same cash back rewards offer. For the cash advance APR, we add 21.74% to the Prime Rate.

**BALANCE TRANSFERS:**

This offer applies to balance transfers that post to your account by 12/10/2019. It takes at least 14 days after your account is opened to process payments to your other accounts. You may cancel a balance transfer at any time prior to that by calling 1-800-347-3085. Continue to make all required payments to your other accounts until you confirm that the balance transfers were made. Balance transfers may not be used to pay any Discover accounts and do not earn rewards. You may transfer any amount, up to your credit available for transfers, which may be less than your total credit line. If your balance transfer request will exceed your available credit, we will process your transfers for less than the amount requested, in the order requested. You may only make balance transfers to accounts that list you as an accountholder. The minimum payment requirement can cause promotional balances to be paid in full prior to the end of the promotional period. **There is no grace period on your balance transfers. If you take advantage of this balance transfer offer, you will be charged interest on purchases unless your purchase APR is at a promotional 0% APR. To avoid interest on new purchases after you transfer a balance, you must pay all balances on your account, including any balances you transfer under this offer, in full by the first payment due date.** See your Cardmember Agreement for details.

**PAYMENT ALLOCATION:**

We apply payments and credits at our discretion, including in a manner most favorable or convenient for us. Each billing period, we will generally apply amounts you pay that exceed the minimum payment due to balances with higher APRs before balances with lower APRs as of the date we credit your payment.

**APPLICATION INFORMATION:**

**Federal law requires that we obtain certain information about you such as your date of birth and street address in order to verify your identity.** To be eligible for the Discover Student Credit Card you must be a college student. To determine whether you qualify for an account, we consider information bearing on your creditworthiness, including the information you provide in this application, which includes whether you are enrolled in 2 or 4 year college or university, and your credit report. You authorize us to receive and exchange information about you, including from your employer, your bank, credit bureaus and others for purposes of verifying your identity and the information on this application and determining your eligibility for credit, renewal of credit, and future extensions of credit. You agree Discover Bank, its affiliates, and agents ("Discover") may call you, including texts, about any current or future accounts or applications, with respect to all products you have with Discover at any phone number you provide. In addition, you agree Discover may contact you using an automatic dialer or pre-recorded voice message. Message and Data rates may apply. Click here for text [terms and conditions](#) and our [privacy policy](#). Upon your request, we will inform you of the name and address of each consumer reporting agency from which we obtained a consumer report relating to you. Offer only available to U.S. residents 18 and older. Every applicant, regardless of marital status, can apply for a separate account. THIS OFFER SUPERSEDES ALL PRIOR OFFERS. Terms of this offer, including fees and calculations of variable rates, are accurate as of August 30, 2019,

and may change after that date. To find out what may have changed after that date, write to us at PO Box 15410, Wilmington, DE 19850-5410. Please allow 30 days for us to process your application.

**CREDIT LINE:**

Applicants may not request a specific credit line. If you are approved, your credit line will be at least \$500 and along with other terms of the account, will be based on a review of the information you provide in this application and your consumer report; it may also include other information we may have bearing on your creditworthiness. Balance transfers made with an application are not considered to be a request for a particular credit line.

**CARDMEMBER AGREEMENT:**

You will receive a Cardmember Agreement with the Card. You agree that the Cardmember Agreement and the account are governed by Delaware and federal law. The terms of your account, including rates and fees, are subject to change, to the extent permitted by law. **ARBITRATION:** The Cardmember Agreement provides that we may choose to resolve a claim relating to your account by binding arbitration, in which case, you will not have the right to have that claim resolved by a judge or jury and you will not have the right to participate in a class action in court or arbitration. You may reject the arbitration provision with respect to your new account within 30 days after receiving your Card.

**Ohio Residents:** Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

**New York Residents:** For more information call us at 1-800-347-3085. You may contact the New York State Department of Financial Services at 1-800-342-3736 or visit [www.dfs.ny.gov](http://www.dfs.ny.gov) for free information on comparative credit card rates, fees and grace periods.

**Wisconsin Residents:** No agreement, court order or individual statement applying to marital property will adversely affect a creditor's interests unless prior to the time credit is granted the creditor is furnished with a copy of the agreement, court order or statement, or has actual knowledge of the adverse provision. Married Wisconsin residents must furnish their spouse's name and address to us at PO Box 15410, Wilmington, DE 19850-5410.

**REWARDS:**

We will send you full [terms and conditions](#) with your card. Earn 5% Cashback Bonus® at different places each quarter up to the quarterly maximum each time you activate. The amount of the cap may change. [Click here](#) to see the current 5% program details. 5% category purchases over the quarterly maximum, and all other purchases, earn 1% cash back. You will not earn *Cashback Bonus* on cash advances, balance transfers, illegal transactions or any cash you receive in connection with a purchase at the point of sale through our Cash Over feature. For full details about your rewards, call 1-800-347-3085.

You can redeem rewards in any amount at any time. Rewards never expire. We will credit your account with your Cashback Bonus balance if your account is closed or if you have not used your account within 18 months. You may redeem your *Cashback Bonus* in any amount starting with 1 cent for a credit to your account, an electronic deposit to your bank account, a donation to select charities, or pay with *Cashback Bonus* at select merchant(s). Visit [Discover.com/paywithcashbackbonus](http://Discover.com/paywithcashbackbonus) for a list of current merchant(s). Starting with \$20 *Cashback Bonus*, you may redeem for gift cards or instant eCertificates from our Partners. Redemption may not be available for approximately 24-48 hours if your card is lost or stolen.

**Cashback Match:**

No purchase minimums. After the first 12 consecutive billing periods that your new account is open, we will match all of the cash back rewards you've earned and apply them to your account in the following one or two billing periods. If your account is closed or no longer in the cash back reward program at the time we calculate your potential award, your cash back will not be matched. You've earned cash back rewards when they have posted to your account by the end of the 12th consecutive billing period. This promotional offer may not be offered in the future. This exclusive offer is available only to new cardmembers.

**Rewards at Amazon.com:**

Amazon is not a sponsor of this promotion. Amazon, the Amazon.com logo and the smile logo are trademarks of Amazon or its affiliates.

**FICO<sup>®</sup> Credit Score Terms:**

Your FICO<sup>®</sup> Credit Score, key factors and other credit information are based on data from TransUnion<sup>®</sup> and may be different from other credit scores and other credit information provided by different bureaus. This information is intended for and only provided to Primary Cardmembers who have an available score. See [Discover.com/FICO](https://www.discover.com/FICO) about the availability of your score. Your score, key factors and other credit information are available on Discover.com and cardmembers are also provided a score on statements. Customers will see up to a year of recent scores online. Discover and other lenders may use different inputs, such as FICO<sup>®</sup> Credit Score, other credit scores and more information in credit decisions. This benefit may change or end in the future. FICO is a registered trademark of the Fair Isaac Corporation of the United States and other countries.

If you prefer not to receive your FICO<sup>®</sup> Credit Score just call us at 1-800-DISCOVER (1-800-347-2683). Please give us two billing cycles to process your request. To learn more, visit [Discover.com/FICO](https://www.discover.com/FICO).

**TERMS OF STATEMENT CREDIT OFFER:**

Get a \$50 Statement Credit after you make your first purchase within 3 months of being approved. Promotional award will be applied within 8 weeks. The promotional award is in addition to the *Cashback Bonus* earned on all purchases.

**Good Grade Rewards:**

Good Grade Reward only available to new cardmembers on or after 7/23/2015 who indicate on their application that they are currently enrolled in college, and whose accounts are current and remain open when the Good Grade Reward is requested. Effective 5/1/2019, grades can only be submitted during the months of May-August to get a \$20 statement credit reward. Students with a Discover it<sup>®</sup> or Discover it<sup>®</sup> Chrome card who have a GPA of 3.0 or higher (or equivalent) during a School Year (September - August) may apply at [Discover.com](https://www.discover.com) for a \$20 statement credit ("Good Grade Reward"). This will be applied to your account within seven (7) business days. One Good Grade Reward per School Year, per account, up to a maximum of five (5) consecutive years from the date your account is opened. Terms of Good Grade Reward Offer are subject to change.

**Freeze it<sup>®</sup>:**

When you freeze your account, Discover will not authorize new purchases, cash advances or balance transfers. However, some activity will continue, including bills that merchants mark as recurring, as well as returns, credits, dispute adjustments, delayed authorizations (such as some transit purchases), payments, Discover protection product fees, other account fees, interest, rewards redemptions and certain other exempted transactions.

**Discover® Identity Alerts:**

Offered by Discover Bank at no cost, only available online, and currently include the following services: (a) daily monitoring of your Experian® credit report and an alert when a new account is listed on your report; (b) daily monitoring of thousands of Dark Web sites known for revealing personal information and an alert if your Social Security Number is found on such a website. This information is intended for, and only provided to, Primary credit cardmembers whose accounts are open, in good standing and have an email address on file. The Primary cardmember must agree online to receive identity alerts. Identity alert services are based on Experian information and data which may differ from information and data at other credit bureaus. Monitoring your credit report does not impact your credit score. This benefit may change or end in the future. Discover Bank is not a credit repair organization as defined under federal or state law, including the Credit Repair Organizations Act. To see a list of Frequently Asked Questions, Visit [discover.com/freealerts](https://discover.com/freealerts).

**FREE OVERNIGHT CARD REPLACEMENT:**

Overnight shipping is not available to P.O. boxes or addresses outside the U.S. Carrier overnight shipping limitations apply that may impact the exact delivery date.

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