

4.7 | General Journal

- Source documents
- Types of transactions to be recorded
- Format of the General Journal
- Recording transactions in the General Ledger

General Journal

- General Journal or Main Journal is used to record entries that are not entered in the other prime entry books (source document: journal voucher)
- Entries made in the General Journal should be recorded in the double entry format, along with the reason for the entry (which is called the narration)
- Types of transactions that are recorded in the General Journal:
 - Opening entries
 - Adjustment entries
 - Correction of entries
 - Entries related to PPE: credit purchases, credit sales, disposal, and exchange
 - Closing entries
 - Notes for posting to ledger
 - Other notes

General Journal: format

Date	Journal Voucher No.	Details	Folio Ref.	Debit (Rs.)	Credit (Rs.)
2017/xx/xx					
		Account to be debited		xx	
		Account to be credited			xx
(Narration).....					
.....					

A C A D E M I C

RIHAB FAISAL

