

# MARKING SCHEME - REVISION PAPER 15

## PART I

- |      |       |       |       |
|------|-------|-------|-------|
| 1) 4 | 6) 1  | 11) 1 | 16) 1 |
| 2) 4 | 7) 3  | 12) 4 | 17) 1 |
| 3) 4 | 8) 2  | 13) 1 | 18) 4 |
| 4) 5 | 9) 3  | 14) 2 | 19) 5 |
| 5) 1 | 10) 2 | 15) 2 | 20) 4 |

(Total Marks 60)

### Question No: 01

- |                              |     |       |   |
|------------------------------|-----|-------|---|
| 1. Debtors control Account   | Dr. | 1 000 |   |
| Suspense Account             | Cr. | 1 000 | ② |
| 2. Suspense                  | Dr. | 50    |   |
| Debtors control Account      | Cr. | 50    | ② |
| 3. Suspense Account          | Dr. | 100   |   |
| Debtors control Account      | Cr. | 100   | ② |
| 5. Creditors control Account | Dr. | 200   |   |
| Suspense Account             | Cr. | 200   | ② |
| 6. Creditors control Account | Dr. | 95    |   |
| Suspense Account             | Cr. | 95    | ② |

#### Debtors Control Account

B/B/F	250	Returns	150	①
Sales	①950	D A	10	①
B/C/D	①70	Cash	1 110	
	1 270		1 270	
		B/B/D	70	

#### Creditors Control Account

Cash	935	B/B/F	400	
Discount rec.	110	Purchases	1 095	①
B/C/D①	550	Return Outward	100	①
	1 595		1 595	
		B/B/D	555	

#### Adjusted Debtors Control Account

① Sales	1 000	B/B/F	70	
		Returns	50	①
		DA	100	①
		B/B/D	780	①
	1 000		1 000	
B/C/D	780			

#### Adjusted Creditors Control Account

Return Out①	200	B/B/F	550	
Purchases①	95			
B/C/D ①	255			
	550		550	

#### Debtors Reconciliation Statement

Control Account balance		780
(+) Discount Allowed②	27	27
Balance as per Debtors Ledger		807

#### Creditors Reconciliation Statement

Control Account balance		255
(+) Cash Paid ②	18	
Discount received ②	80	98
Balance as per creditors Ledger		353

(Total marks 40)