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ARA CPP barge freight rate report

18 Sept 2025

PJK ARA CPP Barge Freight Rates [€/ton]

Load	Discharge	Middle Distillates				Light Ends			
		Average	Change	Av - Stdev	Av + Stdev	Average	Change	Av - Stdev	Av + Stdev
ARA CROSS HARBOR		€ 1.25	-0.06	€ 1.09	€ 1.41	€ 1.14	+0.02	€ 0.98	€ 1.30
ROTTERDAM	AMSTERDAM	€ 2.24	0.00	€ 2.08	€ 2.40	€ 2.10	-0.01	€ 1.94	€ 2.26
ROTTERDAM	ANTWERP	€ 2.24	0.00	€ 2.08	€ 2.40	€ 2.10	-0.01	€ 1.94	€ 2.26
ANTWERP	AMSTERDAM	€ 3.23	-0.03	€ 3.07	€ 3.39	€ 3.20	+0.14	€ 3.04	€ 3.36
FLUSHING	ANTWERP	€ 2.73	-0.03	€ 2.57	€ 2.89	€ 1.96	+0.05	€ 1.80	€ 2.12
FLUSHING	ROTTERDAM	€ 3.57	0.00	€ 3.41	€ 3.73	€ 2.58	-0.01	€ 2.42	€ 2.74
FLUSHING	AMSTERDAM	€ 3.89	-0.03	€ 3.73	€ 4.05	€ 3.58	+0.14	€ 3.42	€ 3.74
GHENT	FLUSHING	€ 2.72	-0.03	€ 2.56	€ 2.88	€ 2.53	+0.05	€ 2.37	€ 2.69
GHENT	ANTWERP	€ 3.06	-0.03	€ 2.90	€ 3.22	€ 2.81	+0.05	€ 2.65	€ 2.97
GHENT	ROTTERDAM	€ 3.64	-0.03	€ 3.48	€ 3.80	€ 3.21	+0.05	€ 3.05	€ 3.37
GHENT	AMSTERDAM	€ 4.03	-0.03	€ 3.87	€ 4.19	€ 3.81	+0.05	€ 3.65	€ 3.97
Total volume [in Kton]		64.8							
Standard deviation (Stdev)		0.16							

Low liquidity (<3 deals) used for:

Flushing - Antwerp, Flushing - Rotterdam, Flushing - Amsterdam, Ghent - Flushing, Ghent - Antwerp, Ghent - Rotterdam, Ghent - Amsterdam

Outliers:

Outliers were seen for Cross Harbor at 2.00 (4kton) and for Rotterdam - Amsterdam at 2.65 (4kton).

Market commentary:

Trading activity in the ARA barge market saw a downtick in total volume, compared to yesterday, closing at 64k tons. This may be linked to ongoing delays at Evos Amsterdam East and West, primarily for discharging light ends. Freighters reported that vessels are stuck there, preventing barge operators from scheduling new trips. These waiting times also narrowed the freight rate gap between middle distillates and light ends. Middle distillates registered a small downtick, while light ends recorded a larger uptick compared to yesterday's session. Overall, the delays could put upward pressure on light ends rates.

Deal information:

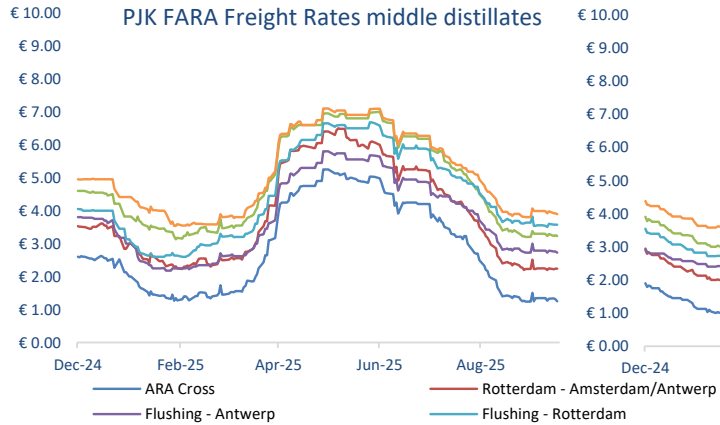
For Cross Harbor deals were registered from 1.05 (6kton) till 1.30 (5kton). For Rotterdam - Antwerp/Amsterdam deals were registered from 2.00 (4kton) till 2.35 (5kton). For Antwerp - Amsterdam deals were registered at 3.06 (2.1kton) and at 3.30 (5kton). Other deals were seen basis PJK B/L date (flat), or lump sum Rotterdam - Amsterdam/Antwerp at 8500 (2kton).

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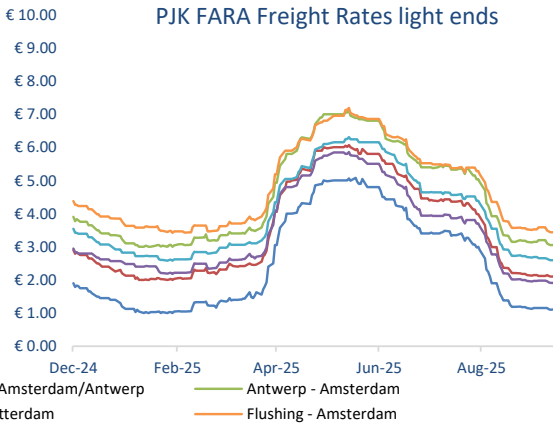


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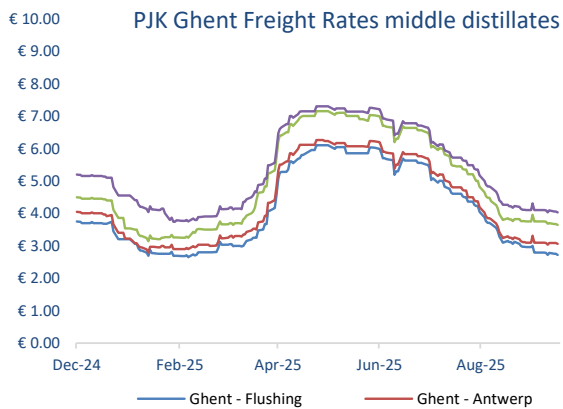
PJK FARA Freight Rates middle distillates



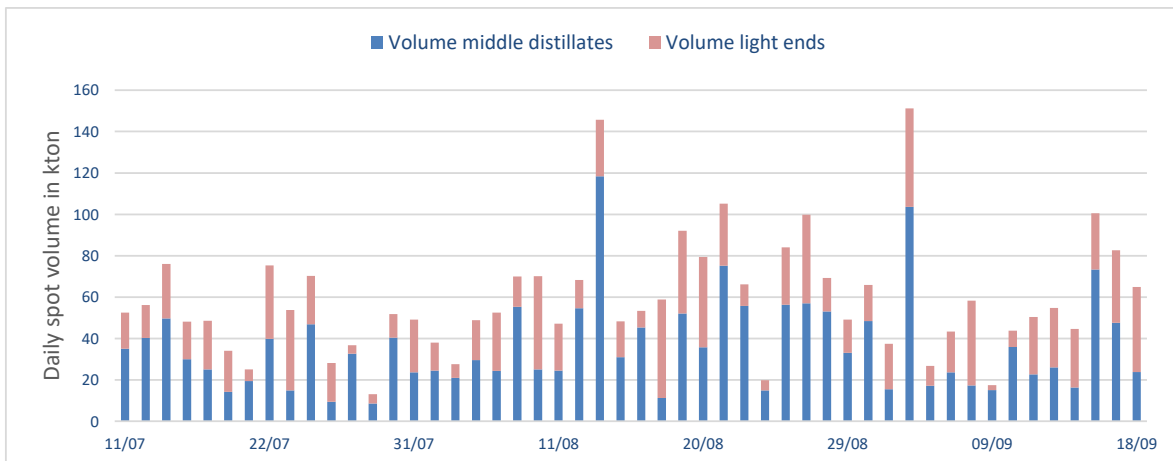
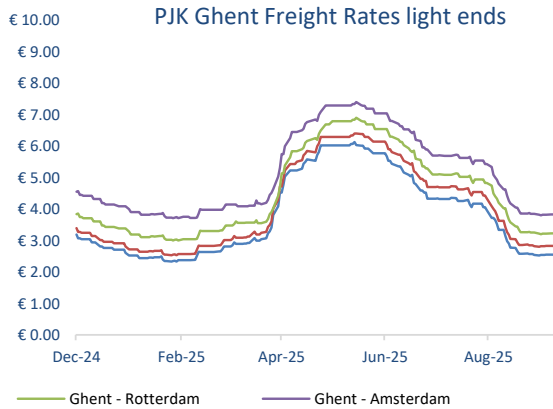
PJK FARA Freight Rates light ends



PJK Ghent Freight Rates middle distillates



PJK Ghent Freight Rates light ends



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