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ARA CPP barge freight rate report

23 Sept 2025

PJK ARA CPP Barge Freight Rates [€/ton]

Load	Discharge	Middle Distillates				Light Ends			
		Average	Change	Av - Stdev	Av + Stdev	Average	Change	Av - Stdev	Av + Stdev
ARA CROSS HARBOR		€ 1.23	0.00	€ 1.15	€ 1.31	€ 1.19	-0.01	€ 1.11	€ 1.27
ROTTERDAM	AMSTERDAM	€ 2.23	+0.03	€ 2.15	€ 2.31	€ 2.19	-0.03	€ 2.11	€ 2.27
ROTTERDAM	ANTWERP	€ 2.23	+0.03	€ 2.15	€ 2.31	€ 2.19	-0.03	€ 2.11	€ 2.27
ANTWERP	AMSTERDAM	€ 3.20	+0.02	€ 3.12	€ 3.28	€ 3.15	-0.01	€ 3.07	€ 3.23
FLUSHING	ANTWERP	€ 2.71	+0.02	€ 2.63	€ 2.79	€ 2.00	-0.02	€ 1.92	€ 2.08
FLUSHING	ROTTERDAM	€ 3.56	+0.03	€ 3.48	€ 3.64	€ 2.67	-0.03	€ 2.59	€ 2.75
FLUSHING	AMSTERDAM	€ 3.86	+0.02	€ 3.78	€ 3.94	€ 3.53	-0.01	€ 3.45	€ 3.61
GHENT	FLUSHING	€ 2.70	+0.02	€ 2.62	€ 2.78	€ 2.57	-0.02	€ 2.49	€ 2.65
GHENT	ANTWERP	€ 3.04	+0.02	€ 2.96	€ 3.12	€ 2.85	-0.02	€ 2.77	€ 2.93
GHENT	ROTTERDAM	€ 3.62	+0.02	€ 3.54	€ 3.70	€ 3.25	-0.02	€ 3.17	€ 3.33
GHENT	AMSTERDAM	€ 4.00	+0.01	€ 3.92	€ 4.08	€ 3.85	-0.02	€ 3.77	€ 3.93
Total volume [in Kton]		67.4							
Standard deviation (Stdev)		0.08							

Low liquidity (<3 deals) used for:

Antwerp - Amsterdam, Flushing - Antwerp, Flushing - Rotterdam, Flushing - Amsterdam, Ghent - Flushing, Ghent - Antwerp, Ghent - Rotterdam

Outliers:

No outliers were seen today.

Market commentary:

Today's volume showed a modest increase compared to yesterday's, reaching a total of 67kton. Unlike yesterday, more deals were closed for light ends cargoes such as naphtha and gasoline, rather than middle distillates. Prices for light ends fixtures varied depending on parcel size. Smaller cargoes of around 2kton saw Cross Harbor rates at €1.30/ton, while 6kton cargoes were fixed at €1.10/ton. Additionally, ships specializing in the transport of light ends experienced delays during loading and discharging, particularly around Amsterdam. This reduced availability and kept the market somewhat tight. Overall, today's deal prices remained close to yesterday's, with only small upward and downward adjustments.

Deal information:

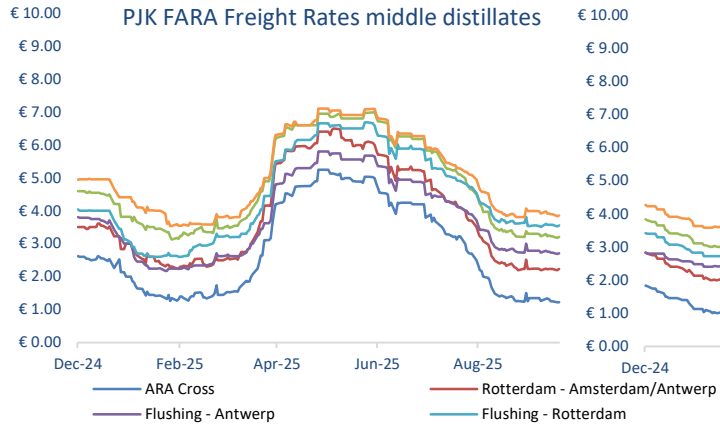
For Cross Harbor deals were registered from 1.10 (6kton) till 1.30 (6kton). For Rotterdam - Antwerp/Amsterdam deals were registered from 2.10 (6kton) till 2.30 (6kton). For Antwerp - Amsterdam deals were registered from 3.10 (3.05kton) till 3.30 (6kton). Other deals included Rotterdam - Terneuzen at 2.55 (6kton), Ghent - Amsterdam at 4.00 (4.75 kton), or were closed basis PJK B/L date (flat or discounted by 5 cents).

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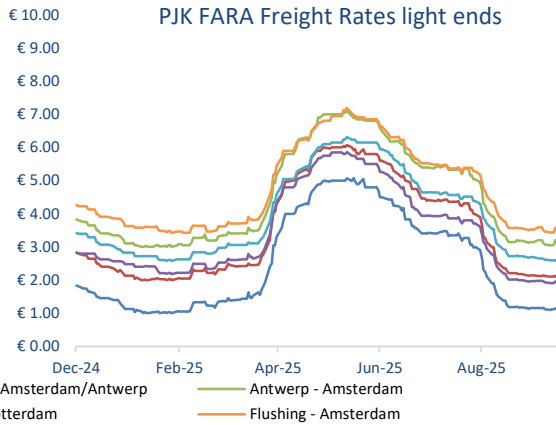


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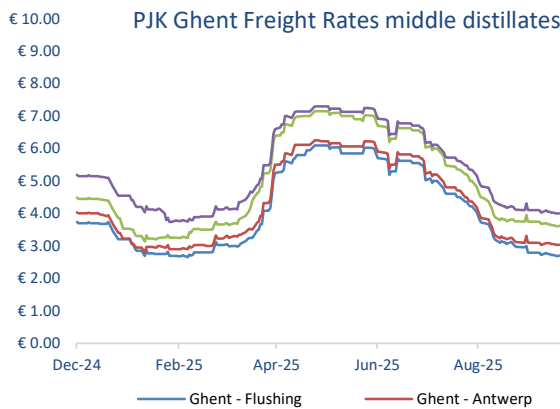
PJK FARA Freight Rates middle distillates



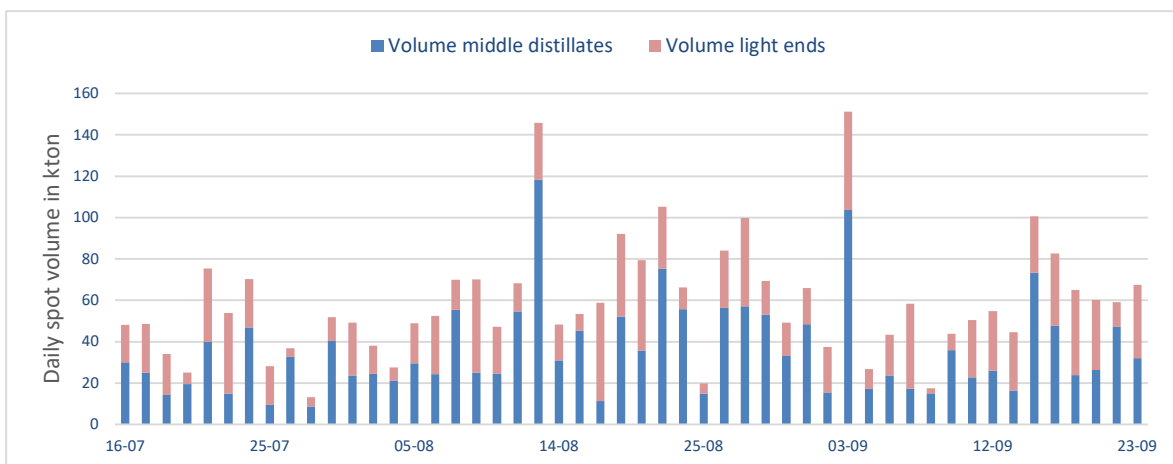
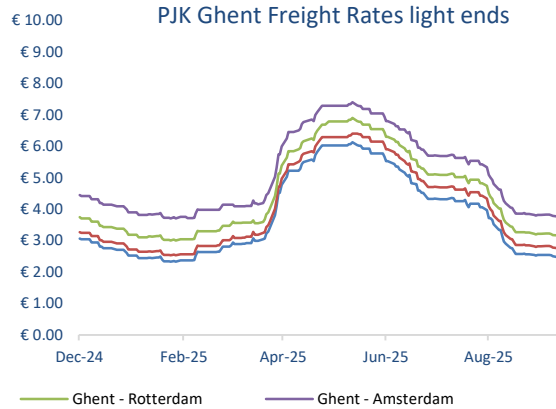
PJK FARA Freight Rates light ends



PJK Ghent Freight Rates middle distillates



PJK Ghent Freight Rates light ends



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