



## PJK Rhine barge freight rates

23 Sept 2025

Standard deviation (Stdev), 3.84% \* five-day average  
all routes\*

	Gasoil rate (av)	Gasoline rate (av)		Gasoil		Gasoline	
			Change d-d	Av - Stdev	Av + Stdev	Av - Stdev	Av + Stdev
Duisburg [€/mton]	€ 9.00	€ 9.55	0.00	€ 8.65	€ 9.35	€ 9.20	€ 9.90
Dortmund [€/mton]	€ 11.00	€ 11.55	0.00	€ 10.60	€ 11.40	€ 11.10	€ 12.00
Cologne [€/mton]	€ 10.50	€ 11.05	0.00	€ 10.10	€ 10.90	€ 10.65	€ 11.45
Frankfurt [€/mton]	€ 16.50	€ 17.30	0.00	€ 15.85	€ 17.15	€ 16.65	€ 17.95
Karlsruhe [€/mton]	€ 18.00	€ 18.80	0.00	€ 17.30	€ 18.70	€ 18.10	€ 19.50
Strasbourg [€/mton]	€ 19.50	€ 20.30	0.00	€ 18.75	€ 20.25	€ 19.50	€ 21.10
Basle [CHF/mton]	CHF 22.00	CHF 23.50	0.00	CHF 21.15	CHF 22.85	CHF 22.60	CHF 24.40
Basle [€/mton]	€ 23.54	€ 25.15	+0.01	€ 22.65	€ 24.45	€ 24.20	€ 26.10

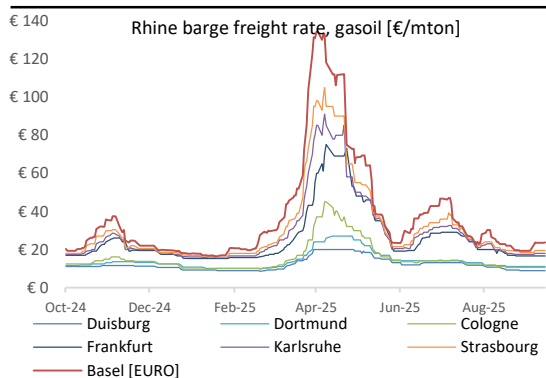
CHF/EUR: 0.9345

amount of deals/offers: 2

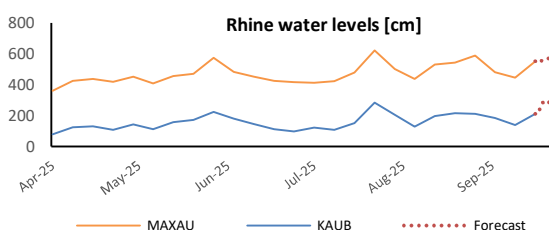
Outliers: no outliers registered

### Market commentary:

Spot business on the Rhine failed to pick up as the week reached its midpoint; only a handful of new deals and offers were registered during today's session. Charterers showed little interest in moving product by barge on a spot basis. The most commonly cited reasons were weak end-user demand, strong backwardation, and generally high stock levels in depots. Instead, barge owners relied on contractual volumes to keep their vessels busy. Alternatively, some operators offered their barges on the ARA spot market to remain in operation. Water levels remain favorable for the coming week: Maxau registers 540 and Kaub 212, both are expected to rise further in the coming days. Based on these forecasts, ships can load to maximum capacity for all Rhine destinations. However, other logistical issues arose. Loading middle distillates at BP's Lingen refinery was temporarily halted due to an unexpected technical problem, forcing barges to reroute to refineries in Bottrop or Gelsenkirchen. This disruption required barge operators to adjust their planning. All in all, Rhine barge freight rates maintain their current level.



last four weeks	Today	Average	Min.	Max.
Duisburg	€ 9.00	€ 9.09	€ 9.00	€ 9.25
Dortmund	€ 11.00	€ 11.00	€ 11.00	€ 11.00
Cologne	€ 10.50	€ 10.50	€ 10.50	€ 10.50
Frankfurt	€ 16.50	€ 16.60	€ 16.50	€ 17.00
Karlsruhe	€ 18.00	€ 17.73	€ 17.50	€ 18.00
Strasbourg	€ 19.50	€ 19.05	€ 18.50	€ 19.50
Basel	€ 23.54	€ 21.21	€ 19.25	€ 23.62



### Rhine water levels & max draft [cm]

	Current levels		4 days ahead	
	level	max draft	level	max draft
Ruhrort	295	316	498	519
Cologne	226	292	398	464
Kaub	212	302	285	375
Maxau	540	340	570	370

**Disclaimer:** The information in this report is gathered and determined according to a specific methodology. Upon request a copy of this methodology can be sent. The data and other information published herein (the "Data") are provided on an "as is" basis. INSIGHTS GLOBAL PJK B.V. makes no warranties, express or implied, as to the accuracy, adequacy, timeliness, or completeness of the Data or fitness for any particular purpose. INSIGHTS GLOBAL PJK B.V. does not accept any liability for direct or indirect losses or damage resulting from interpretation or use of the Data.