



PJK Rhine barge freight rates

25 Sept 2025Standard deviation (Stdev), 3.07% *five-day average
all routes*

	Gasoil rate (av)	Gasoline rate (av)		Gasoil		Gasoline	
			Change d-d	Av - Stdev	Av + Stdev	Av - Stdev	Av + Stdev
Duisburg [€/mton]	€ 9.00	€ 9.55	0.00	€ 8.70	€ 9.30	€ 9.25	€ 9.85
Dortmund [€/mton]	€ 11.00	€ 11.55	0.00	€ 10.65	€ 11.35	€ 11.20	€ 11.90
Cologne [€/mton]	€ 10.50	€ 11.05	0.00	€ 10.20	€ 10.80	€ 10.70	€ 11.40
Frankfurt [€/mton]	€ 16.50	€ 17.30	0.00	€ 16.00	€ 17.00	€ 16.75	€ 17.85
Karlsruhe [€/mton]	€ 18.00	€ 18.80	0.00	€ 17.45	€ 18.55	€ 18.20	€ 19.40
Strasbourg [€/mton]	€ 19.50	€ 20.30	0.00	€ 18.90	€ 20.10	€ 19.70	€ 20.90
Basle [CHF/mton]	CHF 22.00	CHF 23.50	0.00	CHF 21.35	CHF 22.65	CHF 22.80	CHF 24.20
Basle [€/mton]	€ 23.54	€ 25.15	-0.03	€ 22.80	€ 24.25	€ 24.40	€ 25.90

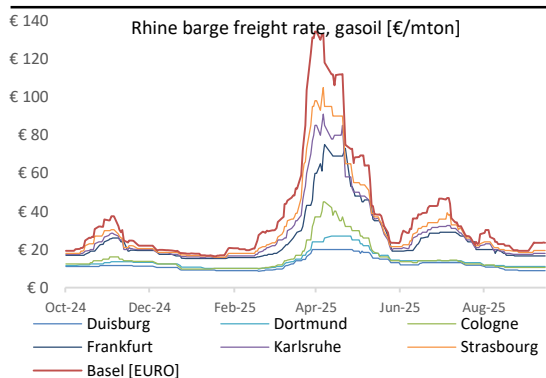
CHF/EUR: 0.9344

amount of deals/offers: 2

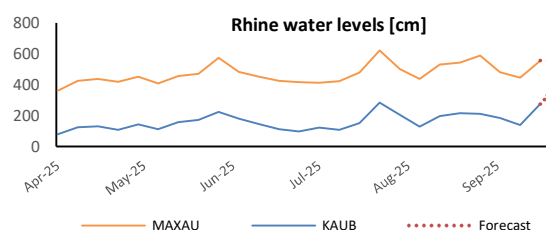
Outliers: no outliers registered

Market commentary:

Fundamentals on the product and Rhine barge market into Germany, France and Switzerland continued to be affected by ongoing "backwardation". This still ensures less stockpiling, supports "back to back" business and maintains competition between delivery ex ARA and domestic supply (both influenced by temporarily delays). Rhine water levels at Maxau were at 560 this morning, and expected to change September 28 to around 550 and October 3 around 500. In that respect, maximum intakes depending on B/L-date, barge and destination will hardly change. Today with barge supply outreaching demand, sorting out relatively prompt logistics prevailed. Generally, besides remaining September demand attention also focused on early October loading. However, with October 3 "Day of German Unity" a national bank holiday most discussions over fresh demand halted. All in all, bearing in mind actual fundamentals charterers/barge owners were alternatively also looking for business within the ARA.



last four weeks	Today	Average	Min.	Max.
Duisburg	€ 9.00	€ 9.08	€ 9.00	€ 9.25
Dortmund	€ 11.00	€ 11.00	€ 11.00	€ 11.00
Cologne	€ 10.50	€ 10.50	€ 10.50	€ 10.50
Frankfurt	€ 16.50	€ 16.58	€ 16.50	€ 17.00
Karlsruhe	€ 18.00	€ 17.73	€ 17.50	€ 18.00
Strasbourg	€ 19.50	€ 19.05	€ 18.50	€ 19.50
Basel	€ 23.54	€ 21.29	€ 19.25	€ 23.62



Rhine water levels & max draft [cm]

	Current levels		4 days ahead	
	level	max draft	level	max draft
Ruhrort	334	355	457	478
Cologne	317	383	352	418
Kaub	275	365	289	379
Maxau	560	360	530	330

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