

Audit Report, February, 2024

For



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Executive Summary

Project Name

PowerDao

Overview

PowerDAO is Web3 Browser. It is a fast-growing web browser focused on providing enhanced privacy and generating revenue opportunities for users. It seeks to democratize the internet by offering a way for users to earn rewards based on their browsing activity, thereby promoting a fairer distribution of wealth and control over the internet.

PowerDAO SPL Tokens

PowderDao SPL token seems to refer to the \$PWRDAO token, which is the native token of the PowerDAO ecosystem. The \$PWRDAO token is a governance token that serves as the means for governing PowerDAO and proposing and managing new Special Purpose DAOs (SP-DAOs). The \$PWRDAO token is also used for staking, earning rewards, and participating in the PowerDAO ecosystem.

Project Website

<https://powerdao.ai/>

Timeline

20th February 2024

Method

Manual Review.

Audit Scope

The scope of this audit was to analyse the PowerDao SPL Token Address for quality, security, and correctness.

[https://solscan.io/token/](https://solscan.io/token/HCK8dPtvfF3eSB6aZ475zbiLU19UqSUc7NFW2STfHjPp#analysis)

[HCK8dPtvfF3eSB6aZ475zbiLU19UqSUc7NFW2STfHjPp#analysis](https://solscan.io/token/HCK8dPtvfF3eSB6aZ475zbiLU19UqSUc7NFW2STfHjPp#analysis)



Number of Security Issues per Severity



High

Medium

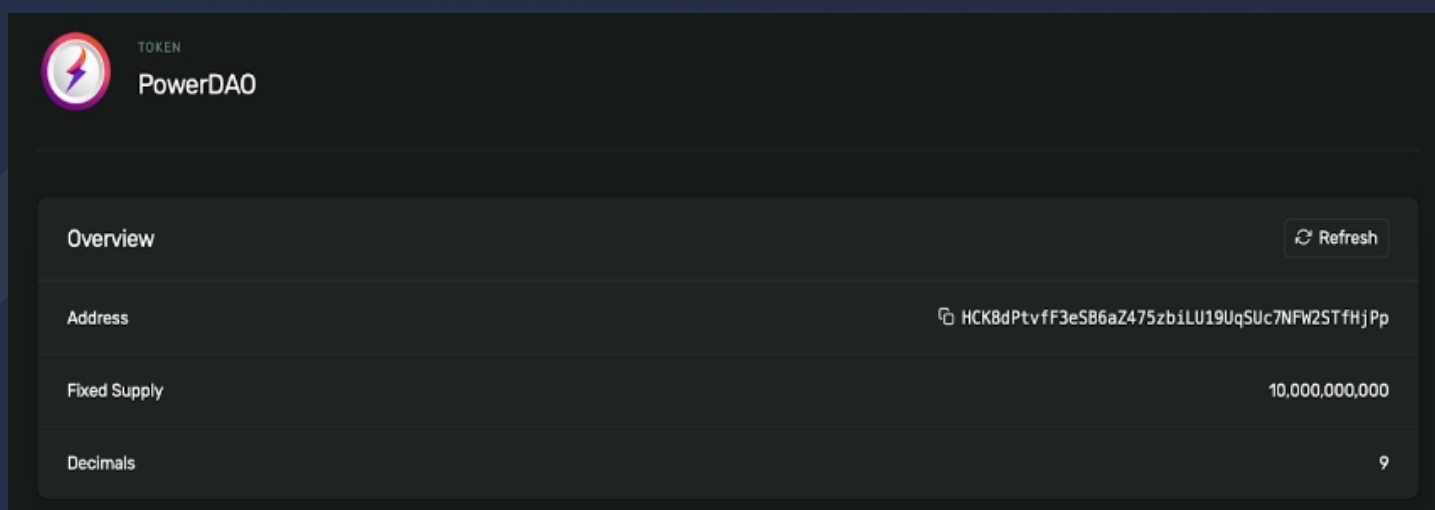
Low

Informational

	High	Medium	Low	Informational
Open Issues	0	0	0	0
Acknowledged Issues	0	0	0	0
Partially Resolved Issues	0	0	0	0
Resolved Issues	0	0	0	0

Manual Review Analysis

1. Contract Address:
<https://solscan.io/token/HCK8dPtvfF3eSB6aZ475zbiLU19UqSUc7NFW2STfHjPp#analysis>
2. Mint Authority: Our technical team has successfully checked that the mint authority is disabled for the specified contract address. This ensures that no additional tokens can be minted, providing stability and security for the token holders.
3. Decimal Specification: Our technical team has successfully checked that the decimals have been set to the exact value specified, i.e. 9. This precision ensures that the token can be traded and utilized as intended, providing a seamless experience for users.
4. Solscan Proof: To further validate the information provided, we have attached a Solscan proof that confirms the mint authority disablement and decimal specification. This proof serves as an additional layer of assurance for you and your stakeholders.



The screenshot shows the Solscan interface for the PowerDAO token. At the top, there is a header with the token icon and the name 'PowerDAO'. Below this is a table with the following details:

Overview		Refresh
Address	HCK8dPtvfF3eSB6aZ475zbiLU19UqSUc7NFW2STfHjPp	
Fixed Supply	10,000,000,000	
Decimals	9	

The token is working as intended with the following things:

- ✓ mint authority is Disabled
- ✓ decimals are correct (9 Decimal)
- ✓ Current Supply: 10,000,000,000

Closing Summary

In this report, our team has worked diligently to ensure that your requirements are met.

Disclaimer

QuillAudits smart contract audit is not a security warranty, investment advice, of PoweDao Platform endorsement. This audit does not provide a security or correctness guarantee for the audited PowerDao SPL Token Contract.

The statements made in this document should not be interpreted as investment or legal advice, nor should its authors be held accountable for decisions made based on them. Securing smart contracts is a multi-step process. One audit cannot be considered enough. We recommend that the PoweDao Team put in place a bug bounty program to encourage further analysis of the smart contract by other third parties.



About QuillAudits

QuillAudits is a secure smart contracts audit platform designed by QuillHash Technologies. We are a team of dedicated blockchain security experts and smart contract auditors determined to ensure that Smart Contract-based Web3 projects can avail the latest and best security solutions to operate in a trustworthy and risk-free ecosystem.



850+

Audits Completed



\$30B

Secured



800K

Lines of Code Audited



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For



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