



## Risk Disclosure

# CNMV (Comision Nacional del Mercado de Valores)

Provision of earnings on complex financial  
instruments to retail clients residing in  
Spain<sup>1</sup>

Note: The English version of this Agreement is the governing version and shall prevail whenever there is any discrepancy between the English version and the other versions.

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<sup>1</sup> Applicable only to clients and/or potential clients that are residents of Spain

## 1. RISK DISCLOSURE STATEMENT

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In consideration of Lykke Cyprus Ltd. (hereafter the “Company”) agreeing to enter into over-the-counter (“OTC”) contracts for differences (“CFDs”) on foreign exchange contracts (“FX Contracts”) with the undersigned (hereinafter referred to as the “Customer”, “you”, “your”), Customer acknowledges, understands and agrees with the risks involved when trading/investing in CFD FX Contracts, which is highly speculative, involves a significant risk of loss and is not suitable for all investors but only for those customers who:

- understand and are willing to assume the economic, legal and other risks involved;
- are experienced and knowledgeable about trading/investing in derivatives and in underlying asset types; and
- are financially able to assume losses significantly in excess of margin or deposits because investors may lose the total value of the contract, not just the margin or the deposit.

CFD FX Contracts are not appropriate investments for retirement funds. CFD FX transactions are among the riskiest types of investments and can result in large losses. Customer represents, warrants and agrees that Customer understands these risks, is willing and able, financially and otherwise, to assume the risks of trading/investing in CFD FX Contracts and that the loss of Customer’s entire account balance will not change Customer’s lifestyle.

**All the risks are described and enumerated in the Company’s Risk Disclosure Notice as part of the contractual documentation and publicly available on the Company’s website at all times.**

Further to the above you understand and agree with the following:

You are about to purchase CFD products that are complex, leveraged and difficult to understand. CNMV has determined that, due to its complexity and the risk involved, the purchase of these products by retail investors is not appropriate/suitable.

The Company shall assess your knowledge and experience and shall determine whether you are sufficiently informed and/or proficient for this kind of investing activities.

In any event, the Company shall warn you again of the risk involved and you will be allowed to continue with your trading account after confirming that you understand and accept the risks involved when trading/investing in complex products.

Please be aware that if you decide to close your position immediately after purchasing it, you will have to pay 100 Euros.