



COIN DETAILS

COIN NAME	LYTIX
TICKER	LYTX
TOTAL SUPPLY	100,000,000
ALGORITHM	POW*/POS ¹ +MN/MAX ²
BLOCKTIME	2 min
BLOCK REWARD	15 LYTX
REWARD SCHEME	MN ^{40%} / MAX ^{30%} / STK ^{25%} / DEV ^{5%}
MN COLLATERAL	5000 LYTX
MAXNODE COLLATERAL	100,000 LYTX
PREMINE	NO ICO / 500,000 LYTX (ALL PAYD OUT)

*POW ended on February 2019 on block 100,000

¹POS started on February 2019 on block 100,001

²MAXNODES currently on testing on test network

About us

Lytix is a 3 tiered blockchain model with stakers, masternodes, and the revolutionary MaxNodes system. Our stakers and Masternodes power the network, but the MaxNode infrastructure opens the door for Enterprises to use the blockchain as an immutable storage layer for decisions, data, or whatever they desire. MaxNode operators hold the keys to the true power of Lytix and are rewarded handsomely.

The problem ?

Since 2008, when the famous Satoshi Nakamoto posted his document called "Bitcoin: a peer-to-peer electronic cash system", blockchain become the new gold rush and many companies started to develop their solution, either for the hype of cryptocurrency or just for the great potential that blockchain offers, we ended with more than 2224^{cmc} coins/tokens to the date. The year 2017 was the year when cryptocurrency had received global recognition and made a huge step towards adoption as Bitcoin reached astronomically prices in December, everybody was interested to invest into cryptocurrency. Now, that's not a bad thing after all, but what to choose between one coin and other 10 that appeared everyday? You invest into one coin and expect the price to rise and get your investment back and fast, right ? Well, that's not the case, as many investors were burned by some ingenious scammers who used great schemes to attract investors to invest in their ICOs with fancy sites, catchy whitepapers which solves everything in theory but no simple solutions that other well known-companies with a lot more money still cannot offer, not to mention the all known pump&dumps, when you bought at the highest and 1 week later your investment has gone as all the coins were dumped and you was left with a worthless coin, unable to recover anything back. How can you bring this people back, who have their own reasons of not ever coming back? What's the solution?

The solution ?

In the last years, cloud storage has become the biggest achievement in the Internet era, for both personal use or industry use. However, there's an issue with this system even if the technology is still fresh, there's a major fear of data loss and big companies, banks or public services with sensitive data, try to avoid that by duplicating their precious data across many datacenters to prevent data intrusion, thereby increasing storage costs. The decentralized blockchain technology eliminates these types of risks as there's no single point of failure and data is stored on individual nodes. These nodes are distributed across the global network, with no central entity needed to control access, improving security, scalability and decreasing storage costs for data stores that need permanence and immutability. The Lytix Data API Blockchain platform provides the solution for permanent, immutable, storage needs for organizations that want to leverage the power of the blockchain and the scalability of the distributed, global network.

Vision?

MaxNodes operate as a gateway to the world of immutable decisions and storage of critical messages that must be preserved and unchanged for an enterprise to properly function. MaxNodes all hold an API (Application Programmable Interface) that is customizable and can be unique to an organization. An enterprise can insert these decisions or data points into the blockchain encrypted and be able to have them last for all time, verified, and never changed. Once an item has entered the blockchain it can never be changed or altered in any way whatsoever. What better proof that the data is preserved, secured and completely assured of its authenticity than to store this into a blockchain that can be verified by anyone controlling the encryption keys.

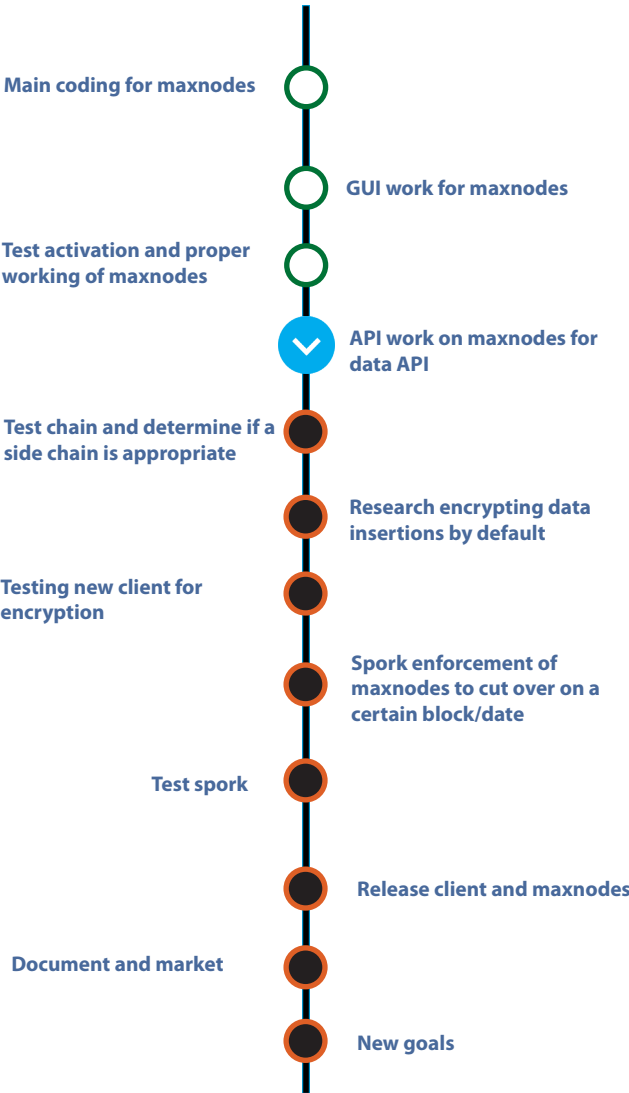
Use Cases ?

- o **GDPR data storage**
Banks, companies or private institutions in EU who need to provide data protection to their clients.
- o **Certificates storage**
Bonds, old stock certificates, shares, birth certificates, wills etc.
- o **Records storage**
Records of mortgages contracts to archive for the banks, records of paid mortgages for individuals, property records, tax returns, bank statements, investment and real estate records – each of these data require storage for at least 3 years and if audited by the IRS or any state institution you have your records.
- o **Chain of Custody Proof**
In particular, areas of law enforcement, civil litigation, food supply, restricted chemical supply, drug testing, and general supply chain management. Imagine that a mobile app registered to a user, loaded with Lytix, being able to quickly scan a qr barcode to check in and sign the blockchain that they inspected or handled such items or information. Maybe a chain transfer would involve scanning the items' QR code followed by scanning the QR code from the person you are receiving it from.
- o **Audit**
If you needed to prove that certain decision or meetings took place and needed a place to store that proof a blockchain would be the perfect way to store that data. How best to prove to an auditor that you have the data necessary when you can prove without a doubt that those elements occurred at a certain date and time in a tamper-proof data storage. Data in databases can be altered. Files can be altered. Data in a blockchain cannot be altered in any way whatsoever.

LYTIX ECOSYSTEM



CURRENT ROADMAP



EXCHANGES



TEAM

faetos



+

community

JOIN US - NOW!



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