

MUHAMMAD AZAM FAROOQ (CPA, FMVA)

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- ✓ +16 years of expertise in Financial Reporting, Budget Management, and Financial Planning.
- ✓ Strong leadership capabilities and a proven record in guiding teams to optimize efficiency and drive organizational growth.
- ✓ Ensured compliance with GAAP/IFRS, regulators, and other financial requirements for USD 250 million projects.
- ✓ Successfully implemented QuickBooks, enhancing financial reporting capabilities, and reduced 50% manual tasks.

WORK EXPERIENCE

Assirience Consulting | Karachi, Pakistan

Aug 2024 - Present

Assirience Consulting provides expert services across outsourcing functions, including accounting, finance, internal audit, HR, IT, legal, corporate governance, and taxation.

Consultant

- Streamlined clients' finance and accounting processes, enhancing reporting accuracy and operational efficiency.
- Ensured compliance with industry standards, including IFRS and local regulations, reducing risk exposure.
- Developed strategic financial models and forecasts to support clients' budgeting and long-term planning.
- Advising on risk management strategies, improving clients' resilience against financial uncertainties.

Jhampir Power (Private) Limited and Affiliates, Project Size +USD 250M | Karachi

Sept 2014 – July 2024

(Subsidiaries of JCM Power Corporation – Canada) – *A fully integrated group of renewable energy Independent Power Producers developing and operating clean energy projects in South & Southeast Asia and sub-Saharan Africa.*

Controller (June 2021 – July 2024)

- Oversaw the preparation and consolidation of accurate and timely monthly, quarterly and annual financial statements, ensuring compliance with accounting standards.
- Led budgeting and financial planning initiatives, and enhanced forecast accuracy to align financial strategies.
- Directed corporate decision-making and planning by monitoring and setting policies and procedures to optimize fiscal performance.
- Analyzed financial data and forecasted trends to support strategic decision-making, optimize working capital management, and directed recovery positions, ensuring overall financial stability.
- Successfully directed debt covenants and reporting requirements with foreign lender i.e. *The United States International Development Finance Corporation (DFC-USA)*, maintaining a strong financial relationship.
- Collaborated with auditors, tax consultants, banks, and legal advisors including holding entities (SPVs) in Singapore and BVI, to ensure regulatory compliances and effective communication.
- Ensured compliance with financial, statutory and tax regulations/laws, mitigating risks and maintaining adherence to relevant tax regulations and necessary annual return filings for local and holding Companies.
- Assisted the HOD and other cross-functional managers with ad-hoc projects and other reports.

Jhampir Power (Private) Limited, Project Size USD 126M | Karachi

(Subsidiary of Burj Capital – UAE) – *An investment firm engaged in renewable power development focusing on both utility-scale IPPs and Distributed Generation solutions on both the Industrial and Commercial scale.*

Chief Financial Officer (July 2016 – June 2021)

- Oversaw all reporting requirements, internal, external and to the Board, for preparation and dissemination of accurate and timely financial reports, ensuring transparency and compliance with local and international standards.
- Evaluated and provided strategic insights on treasury management, cash flow optimization, investment strategies, and liquidity risks to the executive team and Board.
- Optimized working capital, and improved cash flow through effective treasury management strategies.
- Successfully executed due diligence processes for lender and investor consultants during Financial Close and the construction phase, ensuring mitigating financial risks and securing necessary funding.
- Ensured compliance with financial regulations and industry standards, minimizing exposure to legal and regulatory risks.
- Provided insightful financial analysis and reporting to the Board and executive team, supporting strategic decision-making.

Manager Finance (Sept 2014 – July 2016)

- Prepared accurate and timely financial statements, including monthly, quarterly, and annual reports.
- Collaborated with external auditors and tax consultants to ensure accurate and timely reporting.
- Analyzed financial reports, cash flow, and budgets to assist senior management in enhancing performance.

Sunrise Capital (Private) Limited (Karachi Stock Exchange) | Karachi, Pakistan

Jan 2014 - Jul 2014

A brokerage house offering creative investment guidance to high-net-worth individuals and institutional clients in the capital market.

Chief Financial Officer

- All aspects of financial reporting, including the preparation of accurate and timely financial statements, HR management, banking operations, risk management, investor relations, strategic planning, and capital market.
- Oversaw cash flow management, ensuring liquidity and financial stability, supporting strategic decision-making.
- Ensured compliances with regulators and industry standards.
- Successfully led interactions with the Securities and Exchange Commission of Pakistan (SECP) for system audit.

Muniff Ziauddin Junaidy / Junaidy Alam Iqbal / Baker Tilly Mehmood Idrees Qamar – Chartered Accountants Manager Audit and Assurance Services | Karachi, Pakistan

Nov 2007 – Dec 2013

Completed four years training contract as prescribed by The Institute of Chartered Accountants of Pakistan (ICAP).

- Conducted detailed audits for diverse clients across various sectors, assessing financial statements for accuracy and compliance with relevant regulations including GAAP and IFRS.
- Collaborated with senior management and partners to prepare audit reports, ensuring clarity and transparency in financial reporting while fostering client relationships.

EDUCATION

CPA (Certified Public Accountant)

The Association of International Certified Public Accountants

FMVA (Financial Modeling & Valuation Analyst)

Corporate Financial Institute

APFA (Public Finance Accountant)

Pakistan Institute of Public Finance Accountants (PIPFA)

Bachelor of Commerce

Business Administration and Commerce – University of Karachi

CA (Chartered Accountant)

Candidate of The Institute of Chartered Accountants of Pakistan

SKILLS

Financial Analysis and Reporting, Consolidation, Auditing, Financial Planning and Analysis (FP&A), GAAP/IFRS/ Financial Regulations and Compliance, Management Reporting, Monthly, Quarterly, and Year-end Closing, Balance Sheet and P&L Management, Cash Flow Management, Cash Flow Forecasting/Projection, Budgeting & Forecast, Liquidity Management, Working Capital Management, HR/Payroll Management, Strategic Decision-making, Cost Control and Reduction Analysis and Strategy, Cross-Functional Team Collaboration, Regulatory Compliance,

OTHERS

- Successfully Implemented QuickBooks and reduced 50% manual tasks within six months.
- Appreciation Certificate from JCM Power Corporation.
- Corporate Social Responsibilities (CSR) activities.