

RIAZ AHMED

FCMA, M.Com | Professional
Accountant | Financial Controlling |
Budgeting



Personal details

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🏠 Gulshan-e-Iqbal Block 2,
Karachi, Pakistan
75300 Karachi

Skills

Leadership & Team Building ●●●●●

Financial Strategy Development ●●●●●

Financial Reporting Proficiency ●●●●●

Working Capital Optimization ●●●●●

Cost Analysis and Savings ●●●●●

Budget Development ●●●●●

Process Automation & Improvement ●●●●●

Time Management ●●●●●

ERP Software ●●●●●

Good Communication skills

Profile

Seasoned finance professional with 18+ years of diverse experience spanning public sector organizations, regulatory bodies, and private industry. Held senior leadership roles including Director of Finance, CFO, and Company Secretary, with a strong command over financial strategy, regulatory compliance, budgeting, audits, and board governance. Known for delivering results through effective planning, investment management, and stakeholder engagement across high-impact institutions.

Education

FCMA Jul 2007 - Oct 2013

ICMA Pakistan, Karachi

M.Com (Finance) Jul 2005 - Jun 2007

University of Karachi, Karachi

Employment

Director of Finance Jan 2022 - Present

ICMA Pakistan

- Analyzing and formulating financial planning and strategy for financial growth and reporting on financial performance.
- Formulate and implement the investment strategy in order to maximize revenue, Feasibility Analysis, Project Management, Budgeting & Monitoring, Working Capital Analysis & Control, Banking & Treasury matters, Capex decisions, Procurement Decisions, and Presentation on New Investment Avenues.
- Overseeing audit, tax, and payroll functions and ensuring compliance with deadlines.
- Review monthly, quarterly, and annual financial reports.
- Liaison with all internal, external, PCP, and other regulatory / authority audits.
- To present financial reports to the Committees, Governing Body, and AGM.

CFO & Company Secretary Jul 2015 - Jan 2022

IFMP (a Public Sector Organization and subsidiary of SECP)

- Preparation of periodical management and annual accounts as applicable IAS / IFRS.
- Preparation of annual budget and annual cash flow forecasts.
- Portfolio management, treasury functions like purchasing/selling of PIBs & T/Bills, fund management, and maximizing wealth and returns of the organization by making a strong bank relationship.
- Updating of existing accounting manual, policies, and procedures.
- Liaison with the auditors to finalize the annual audit.
- Preparation of Directors' and Annual Report and filing of forms "A", "28", "29" etc.
- Managing board processes – arranging board and sub-committees meeting, preparation of board and committee papers and circulation of agendas, minutes, discussion papers, and proposals for the board;
- Managing shareholders' meetings (AGM & EoGM) – circulation of agenda,

Courses

AML / CFT

Financial Modeling

MS Power BI Desktop

Public Sector Companies-CG-Rules

NBFC regulations

SOE Act, 2023

minutes, discussion papers for the Shareholders and organizing the election of directors.

- Introduced and implemented employee gratuity fund with regard to registration with the Sindh Revenue Board and its approval from the Federal Board of Revenue.
- Drafting of various policies as required under PSC_CG_Rules, 2013 for a public sector company.

Head of Accounts (BPS-18)

Jul 2010 - Jul 2015

Pakistan Central Cotton Committee (PCCC), GoP.

- Preparation of the Budget annually and keeping control over it over time.
- Head of the Accounts, Finance, and Pension Department.
- Treasury functions.
- Engaged in internal audit.
- Preparing analytical statements and reports to serve management's purpose in decision-making.

Accounts Executive

Oct 2009 - Jul 2010

Procon Engineering (Pvt.) Ltd.

- Preparation of department-wise Financial Statements for Management Reporting.
- Preparation of comparative analysis of Actual Cost, Standard Costing, and Pricing.
- Inventory Valuation, Break-Even Analysis, Capacity Utilization Analysis.
- Working for In-House Production or Buying Decision.
- Managing and controlling cost elements, cost centers, and profit centers.

Accounts Executive

Sep 2007 - Sep 2009

Shafi Texcel Ltd.

- Preparing Statements and Financial Reports (Monthly, Quarterly, Semiannually, and Annually).
- Preparation of Management Accounts for Availing Finance Facilities from Financial Institutions, etc. and working on the feasibility study of the new project.
- Dealing with Banks for import & export matters, LC's & bank guarantees.
- Managing special projects and feasibility.
- Dealing with the whole accounting cycle, i.e., from entering of vouchers to the finalization, till audit of accounts.
- Liaise with the Tax Consultant, Bank, and other Staff of the Group.

Audit Trainee

Sep 2005 - Sep 2006

Nasir Mahmood & Co.

- Dealing with the periodic and internal audit.
- Undertaking complex reconciliations relating to Corporate Customers, Suppliers, & Banks.
- Checking compliance with statutory requirements and the financial body's requirements.
- Investigate irregularities and unusual situations and establish procedures designed to prevent recurrence.
- Checking the test of control and the organization's internal control system.
- Reports to the Chartered Accountant, providing regular input on all audit engagements with the client.