

AlNoor Capital Investment Fund

Fund Establishment Proposal - Draft

1. Executive Summary

AlNoor Capital proposes to establish a new open-ended investment fund targeting high-net-worth individuals and institutional investors in the Kingdom of Saudi Arabia. The fund will focus on Sharia-compliant equities listed on Tadawul.

2. Fund Structure

The fund will be structured as an open-ended public investment fund. Minimum subscription: SAR 50,000. Management fee: 1.5% annually.

3. Investment Strategy

The fund will invest primarily in Saudi equities across diversified sectors including banking, petrochemicals, and telecommunications. Maximum single holding: 10% of NAV.

4. Risk Considerations

Investors should be aware that equity investments carry market risk. Past performance does not guarantee future results.

5. Fund Management

The fund will be managed by AlNoor Capital's experienced portfolio management team. A fund board will be established to oversee operations.

6. Fee Structure

Fee Type	Rate
Management Fee	1.5% p.a.
Performance Fee	10% above benchmark
Subscription Fee	None
Redemption Fee	0.5% (first year only)

Note: This document is preliminary and pending regulatory review. Additional sections on capital requirements, AML procedures, and detailed disclosure schedules to be added.