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Purchased by VENKATARAMANA SUBBAIAH

Description of Document Article 30 Lease of Immovable Property

Description **RENTAL AGREEMENT**

Consideration Price (Rs.) . 0

(Zero)

First Party VENKATARAMANA SUBBAIAH

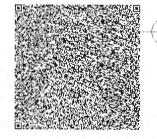
Second Party M SIVANRAJ

Stamp Duty Paid By VENKATARAMANA SUBBAIAH

Stamp Duty Amount(Ro.)

್ದ ವಿಕಾಸ ಸಂಘ (ನಿ.) (One Hundred only)

PARUNI MAHILA VIKASA CO-OP, SOCIETY LTD No. 20, 'Radhesham Nivas', 3rd Cross Jambu Nagar, J.S. Dinne, J.P. Nage 8th Phase, BANGALORE - 560 076.





Please write or type below this line

RENTAL AGREEMENT

THIS RENTAL AGREEMENT is made and executed on this the 5th day of October month of 2018 (05-10-2018) by and between:-

- The authenticity of this Stamp Certificate should be verified at "www.shoilastamp.com". Any discrepancy in the details on this Certificate and as available on the website "eriders it invalid.
- Add or the exting the legitimacy is on the users of the certificate is in case of any discrepancy please inform the Composent Authority

Mr. VENKATARAMANA SUBBAIAH

Aged about 33 years
Residing at No.388, 2nd Floor,
5TH Main, Chamundeshwari Layout,
Bettadasanapura main road,
Electronic City Phase-1,
Bangalore-560100.

Hereinafter called the Owner of the one part

Mr. M. SIVANRAJ

Aged about 28 years No. 90A Ambedkar Street, Periyur Nagar, Avinasilingam College (P), Coimbatoor-641043. Ph:- 9578044569/7904326681.

Hereinafter called the Tenant on the other part

WHEREAS, the terms "Owner" and "Tenant" shall mean and include their respective heirs, executors, legal representatives, administrators etc.,

WHEREAS, the first party is the absolute owner of House situated at No.388, 1st Floor, 5TH Main, Chamundeshwari Layout, Bettadasanapura main road, Electronic City Phase-1, Bangalore-560100, which is morefully described in the Schedule hereunder and hereinafter referred to as SCHEDULE PROPERTY, which the Tenant desires to take the premises for Residential Purpose and the owner desires to let out the same to the Tenant on rental basis on the following terms and conditions:-

TERMS AND CONDITIONS:-

- 1. The Tenancy period commenced on 20th day of August month of 2018 upto 11 (Eleven) months and thereafter the tenancy shall be continued by mutual consent of both the parties by making fresh agreement or renewal agreement.
- 2. The Tenant has paid Rs.30,000/- (Rupees Thirty thousand only) to the owner towards Interest free refundable security deposit amount by way of cash.

The security deposit amount shall be refunded to the Tenant at the time of terminating this tenancy, without any interest subject to deductions of arrears of rent, electricity, if any, etc.,

- 3. The Tenant shall pay rental amount of Rs. 6,500/- (Rupees Six Five hundred Thousand only) including water to the owner on or before 10th day of every month of English calendar every month regularly and promptly. The rental amount shall be increased by 5% for once in every 11 months.
- 4. The Tenant shall use the house premises for Residential purpose only.
- 5. The Owner has provided separate meter for the **Electricity & Water** charges consumed by the Tenant and this charges shall be paid directly to the concerned department.
- 6. The Tenant shall neither Sub-let, under let, transfer, nor assigns the rented portion of the schedule premises to any other person.
- 7. The Tenant shall not run any business or any activities which is illegal and prohibited under law in the premises. The Tenant shall not store any dangerous goods or articles which are prohibited by law in the premises.
- 8. The owner or his/her representative/s shall have liberty to inspect the premises at intervals in presence of the Tenant. The Tenant shall not encroach or use any other portion other than the portion let out to him as per the schedule herein and the Tenant shall not make any alterations to the structure of the schedule premises.
- 9. The Tenant shall keep the premises including Electrical, sanitary, and the surroundings in good and clean condition without any damages to the property or shall bear the repair charges if any, failing which the same shall be deducted from the security deposit amount. The Tenant shall hand over the premises in the same condition as it was while letting out, with newly paint failing which the owner will deduct painting charges at the time of the vacating the schedule premises.

- 10. If the owner or the Tenant wishes to terminate this tenancy, they shall give **2(Two) months** prior notice to either of them before vacating the premises.
- 11. The Tenant paying the rent regularly and also observing his part of covenants under this agreement shall be entitled to the peaceful possession and enjoyment of the schedule premises without any disturbance from the owner.

SCHEDULE

All that piece and parcel of House situated at House situated at No.388, 1st Floor, 5TH Main, Chamundeshwari Layout, Bettadasanapura main road, Electronic City Phase-1, Bangalore-560100 constructed with Sheet roof, Consisting of, 1hall 1 kitchen,1 bedroom 1Bathroom & toilet, along with facility of Electricity & Water.

Extra fittings:- 2 Tube lights, 2 Fans, 1Geyser.

IN WITNESS WHEREOF, THE OWNER and the TENANT have signed this RENTAL AGREEMENT on the day, month and the year first above written.

Witnesses :-

1) Add Hu

(VENKATARAMANA SUBBAIAH)

Owner

2)

(M. SIVANRAJ)

Tenant