Biographical Data

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Born: New York City, September 17, 1933. Married, two children:

Sarah (1971) and Jonathan (1974).

Education: New York City public schools. New York University (AB 1956).

Visiting Fellow, Woodrow Wilson School of Public and International Affairs,

Princeton University, 1967-68 and 1972-73.

Guggenheim Fellow, 1968-69.

Awarded the 2010 Maria Moors Cabot Prize of the Graduate School of Journalism, Columbia University, for 50 years of reporting and research on

Latin America

Overseas residence: Puerto Rico (1961-67), Venezuela (1968-74), Brazil (1977 to present).

Professional Experience

Since 1987: Executive director, Fernand Braudel Institute of World Economics, Sao

Paulo, Brazil; editor, Braudel Papers, a bi-monthly newspaper of research and

opinion, published in English, Portuguese and Spanish.

Consultant to Exxon Corporation (1979), World Bank (1984-85; 1989-90),

United Nations (1985), Technoplan (1993).

1980-87: Contributing Editor, Forbes magazine, specializing on developments in the

world economy, with emphasis on Brazil and Latin America. Reporting from Japan, Europe, United States, Brazil, Mexico, Venezuela, Argentina, Peru

and Chile.

1971-78: Reporting and lecturing on Latin America for the American Universities

Field Staff (AUFS), based in Caracas and Sao Paulo, conducting research on Venezuela, Dominican Republic, Colombia, Peru, Bolivia, Chile and Brazil.

1974-77: Senior Associate, Carnegie Endowment for International Peace, conducting a three-year research project on the emergence of Brazil as a force in hemispheric affairs. On leave from AUFS.

Journalist specializing in Latin American affairs. Institutional support from the Guggenheim Foundation, Creole Foundation, Institute of Caribbean Studies, University of Puerto Rico (Ford Foundation), and the Woodrow Wilson School of Public and International Affairs, Princeton University. Reporting from Cuba, Dominican Republic, Haiti, Mexico, Guatemala, Nicaragua, Honduras, Venezuela, Colombia, Peru, Bolivia, Chile, Argentina and Brazil. Work published in The New York Times, The Washington Post, The Wall Street Journal, Financial Times, The Baltimore Sun, Newsday, The Philadelphia Bulletin, The Economist, The New York Review of Books, The Times Literary Supplement (London), Commentary, The New Republic, The Nation, The New Leader, The Nation, The National Catholic Reporter, The Observer, The New Statesman, The Wilson Quarterly, O Estado de São Paulo, El País, (Madrid), Le Monde and Esprit (Paris), Die Zeit (Hamburg) and other European and Latin American periodicals.

1961-64: Reporter and Caribbean correspondent, *The San Juan Star* (Puerto Rico).

Published Work, 1961-2009

Books and Research Reports

O Terremoto Financeiro: A primeira crise global do Século XXI. [Financial Earthquake: The first global crisis of the 21st Century.] Preface by Armínio Fraga. Rio de Janeiro: Elsevier/Campus, 2009.

A Reforma Educacional de Nova York: Possibilidades para o Brasil. With Patrícia Mota Guedes. São Paulo: Itaú Social/Fernand Braudel Institute of World Economics, 2009.

Qualidade na Educação: A luta por melhores escolas em São Paulo e Nova York. (with Patrícia Mota Guedes) São Paulo: Editora Moderna, 2007. Product of field research in New York to discover strategies for improving Brazilian public education.

Lula e Mefistófeles e outros ensaios políticos. São Paulo: Editora A Girafa, 2005. A collection in Portuguese of recent Braudel Papers.

Strategic and Political Dimensions of the Brazil-Bolivia Gas Pipeline Project. A report to Technoplan, São Paulo. April 1993.

The Death Threat. Analysis of the Latin American cholera epidemic of 1991-92, a warning of deterioration of survival systems under the impacts of rapid urbanization and growth of adult population. While recent cholera death/case ratios have been a fraction of those in the 19th Century pandemics, the new epidemic shows that the low mortality levels achieved in recent decades may be endangered by decapitalization linked to chronic inflation, reducing the institutional capacity of communities and nations to operate complex societies. This study is part of the research program on Chronic Inflation as Systemic Failure: Latin America and the Polarization of the World Economy of the Fernand Braudel Institute of World Economics (1992).

[Electrical Energy and Chronic Inflation in Brazil: Decapitalization of the State Enterprises.] Energia Elétrica e Inflação Crônica no Brasil: A Descapitalização das Empresas Estatais. With Diomedes Christodoulou and Roberto Hukai. São Paulo: Fernand Braudel Institute of World Economics (1990). A detailed study, sponsored by the Ford Foundation, of the threat of electricity shortages in Brazil under the long-term impact of chronic inflation.

Chronic Inflation as Systemic Failure. A report to the World Bank on long-term impacts of chronic inflation on institutions, infrastructure and the survival of complex societies.

El Alto de La Paz: A Report to the World Bank on the Origins and Prospects of Poverty in Bolivia. (1985) A 30,000-word study of the growth of La Paz into a giant peasant market, examining how an urban society relapses into ruralism and becomes increasingly dependent on foreign food donations for survival. Lengthy appendix presents detailed taped interviews with individual survivors illustrating modes of survival during the 1984-85 hyperinflation.

The Political Economy of Petrobras: Petroleum and Economic Development in Brazil. (1985) A 25,000-word report to the ILO/Norway project, United Nations, on the impact of recent oil industry developments on economic development, focusing on offshore oil, transfers of production technology to Brazil and the radical interfuel substitution now taking place to reduce consumption of refined products.

Argentine Inflation: When Will It Stop? (1979) A 40,000-word report to Exxon (Esso Interamerica) on the roots and prospects of Argentina's inflationary crisis, looking backward to problems arising from credit flows and public finance in the late 19th Century and the adverse movements in the terms of Argentina's foreign trade that began after the First World War.

La Reforma Educativa Peruana, Lima: Mosca Azul Editores, 1976 (in Spanish). A study of Peru's educational expansion in this century and its political and economic implications. Original English version published in book form as Peru's Education Reform. Part I: More Schools. Part II: Escape from Poverty. Part III: Dialogue of the Deaf. Part IV: "A Social Democracy of Full Participation", American Universities Field Staff Reports, 1974.

America Latina: "El Pueblo de Dios." Caracas: Monte Avila Editores, 1971 (in Spanish). Analysis of revolutionary movements in Latin American Catholicism.

Photography Exhibits:

Visões de América. November 2006 to May 2007. Imã Foto Galeria, São Paulo. Photography as a by-product of 46 years of field research in Latin America. Photos from Brazil, Chile, Bolivia, Peru, Colombia, Venezuela and Mexico.

Visões de América. Ginásio Pernambucano. November-December 2007.

Essays and Articles:

World Economy and Latin America (General):

"Millions, Billions, Trillions: Recession or depression?", Braudel Papers. No. 43/2009.

"Money, Greed, Technology: Financial assets and the world economy," *Braudel Papers*. No. 42/2008. Analysis of the causes and consequences of the wolrldwide proliferation of financial assets.

"O Obama desconhecido," (The Unknown Obama), O Estado de São Paulo. May 30, 2008.

The Forgotten Progress of Latin America. "El Olvidado Progreso de América Latina", El País (Madrid), January 19, 2008.

"Is Democracy Threatened?: Latin America's struggling institutions," *Braudel Papers*. No. 34 (2004). Special edition published in English, Spanish and Portuguese for the international conference on "The Future of Democracy in Latin America," São Paulo and Brasília, March 2004.

"What is federalism?", with Marcos Mendes, Braudel Papers No. 23 (2000).

"Money, Greed Technology. Part 1: Brazil and the Asian Crisis," *Braudel Papers* No. 19 (1998); "Part 2: Japan, Russia, Brazil," *Braudel Papers* No. 20 (1998). An analysis of the worldwide proliferation of financial assets in recent years as the driving force behind the Asian crisis, overwhelming institutional capacities to manage problems of scale.

"Globalism and Localism: What are the limits of competition and security?" *Braudel Papers*. No. 16 (1997). With Rubens Ricupero, Secretary-General of UNCTAD (United Nations Conference on Trade and Development), former Finance Minister of Brazil and Honorary President of the Fernand Braudel Institute of World Economics. Analysis of world trends in trade and investment and of institutional blockages to economic integration.

"Corruption and Democracy: Disclosure becomes the decisive weapon," *Braudel Papers* No. 13 (1996). With Moisés Naím of the Carnegie Endowment of International Peace, Washington.

Analysis of the historical roots of corruption and of political, economic and technological trends breeding the current wave of scandals worldwide.

"Wrecking the public sector: What went wrong in in Latin America," a review-essay on An Economic History of Latin America since Independence by Victor Bulmer-Thomas. The Times Literary Supplment, London. January 26, 1996.

"The Political Economy of Regeneration," *Braudel Papers.* No. 7 (1994). Resurgent mortality threatens decapitalized complex societies. Comments on Tarun Dutt's "The Revival of Calcutta: The stubborn pursuit of survival under threat of catastrophe" and Shane Hunt's "Lima Emerges from Hyperinflation and Violence," both published in the same issue. These experiences generate hopeful messages that collapse can be avoided in cities suffering from overload and fatigue. These messages imply that cities can develop a political economy of regeneration to reverse disorder and decline. The elements of this political economy of regeneration are: (1) balanced fiscal accounts; (2) credible government; (3) cooperation between political and business leaders; (4) responsible social policies and (5) international support.

"Without stability there is no salvation," *Braudel Papers*. No. 5 (1994). Comments on trade regimes and political stability, referring to Rubens Ricupero's essay on "Trade, Power and the Future," published in the same issue.

"Politics and Markets," a 10,000-word dialogue with Professor Jeffrey Sachs of Harvard University on economic reform, *Braudel Papers*. São Paulo: Fernand Braudel Institute of World Economics, March-April 1993, in English and Portuguese editions. Shorter version published in *O Estado de São Paulo*. Sunday, March 7, 1993.

"Modernity," Commentary. July 1992. A review essay on Paul Johnson's The Birth of the Modern: World Society, 1815-1830, discussing the meaning of modernity as displayed in its great surge after the Napoleonic Wars.

["Lessons from Peru and Venezuela"] "Lições que vêm do Peru e da Venezuela", O Estado de São Paulo, Sunday, May 3, 1992. Full-page article in Portuguese on the implications of the failed military coup in Venezuela and the purges of Congress and the Judiciary announced by President Alberto Fujimori in Peru. It argues that decapitalization threatens reversion of some populations to more archaic forms of civilization and mortality. This threat of regression is driving a shift in the politics of nations from a political economy of entitlements, or acquired rights, toward a political economy of survival. The shift is only beginning and its effects have not come fully into view. Spanish version in El Nacional, Caracas, June 4, 1992.

"Shunning Map to Prosperity, Vast Nations Take the Low Road, "*The Wall Street Journal* (editorial page). May 31, 1989. Overview of the polarization of the world economy. Portuguese versions published in *Gazeta Mercantil* (São Paulo) June 7, 1990 and *Jornal da Tarde* (São Paulo) September 2, 1989.

"A Nova Era da Economia Mundial," in Norman Gall and Werner Loewenberg, *A Nova Era da Economia Mundial.* Proceedings of the inaugural conference of the Fernand Braudel Institute of World Economics. São Paulo: Editora Pioneira 1989.

"Does anyone really believe in free trade?" (cover story), *Forbes*. December 15, 1986. "Through gift, theft and license, our technology is leaking abroad almost as fast as we develop it. So scratch the long-term dream of a U.S. living off exports of high technology goods and services." Focusing on the trade conflict over Brazil's new computer industry.

"What Ails the Developing Economies?" (cover story), Forbes, July 28, 1986. Focusing on the distressing examples of Peru, Argentina, Mexico and some African countries, this analysis, based on many years of first-hand reporting, blames excessive urbanization for the crippling of many Third World economies, forcing them to concentrate resources on sustaining unproductive city populations and reducing possibilities of both capital-formation and adapting to changes in the world economy. Spanish version published in El Diario de Caracas (Venezuela), August 24, 1986. Complete original version published as four-part series, Jornal da Tarde, January 26-30, 1987.

"We are living off our capital," *Forbes*. September 22, 1986. How fast is the world running out of oil? Geologist Joseph Riva, author of World Petroleum Resources and Reserves, predicts in a taped interview that the Middle East, if not crippled by political disturbances, will compensate for production declines elsewhere by raising its share from 20% today to 50% by 2005 and 75% by 2020, after which world output will start to fall.

"The Dollar: Too Strong for Our Own Good" (cover story), *Forbes*, February 28, 1983. Taped interview with Martin Feldstein, chairman of President Reagan's Council of Economic Advisers, on the world crisis in public finance, with U.S. budget deficits driving up interest rates that artificially strengthen the dollar, leading to huge deficits in foreign trade and transformation of the U.S. into a debtor nation.

"Joseph Schumpeter: The 20th Century's Greatest Economist" (cover story, with Peter Drucker and James W. Michaels), *Forbes*, May 23, 1983. In the centenary year of both Schumpeter and John Maynard Keynes, *Forbes* analyzes the work of both men and finds that Schumpeter's "Wagnerian vision" of business cycles and "creative destruction" more accurately describes an open and dynamic world economy.

"The World Gasps for Liquidity" (cover story), *Forbes*, October 11, 1982. An overview of the world banking and credit crisis in the light of Mexico's 1982 suspension of payments on its foreign debt and nationalization of its private banks.

"Volkswagen's Dilemma: Is There Another Rabbit in the Hat?" (cover story), *Forbes*, August 17, 1981. A survey of the crisis in the world automotive industry as experienced by the leader in small-car exports until the Japanese came along, viewing Volkswagen's operations in Germany and Brazil.

"The good news and the bad," *Forbes*, October 12, 1981. Taped interview with Princeton's Ansley Coale, one of the world's leading demographers, on the results of the 1980 round of national censuses, which recorded the first decline in the rate of world population growth in two centuries.

"Has Germany caught the American disease?", Forbes, March 16, 1981. Interpretive essay and "round table" of taped interviews with Economics Minister Otto Lambsdorff, Hermann J. Abs of the Deutsche Bank and Eugen Loderer, head of the powerful I. G. Metall metalworkers' union. Portuguese version in the *Jornal do Brasil* (Rio de Janeiro), March 8, 1981.

"It's later than we think," *Forbes*, February 2, 1981. Taped interview with Professor William J. Abernathy of the Harvard Business School, an expert in automotive manufacturing technology, on the nature of the Japanese cost advantage on world car markets.

"Recycling Petrodollars: How Much More Can the System Take?" (cover story), Forbes, June 23, 1980. An analysis of "sovereign risk" international bank lending in the light of the growth of world money aggregates during the 1970s and historical experience, going back to the involvement of the Medici bank in England's War of the Roses in the 15th Century. Longer Portuguese version published in Jornal do Brasil, June 8, 1980. French version in L'Expansion (Paris), November 7, 1980. Spanish version in Mercado (Buenos Aires), July 31, 1980.

"It's a moving target, Gentlemen," Forbes, November 10, 1980. Taped interview with Charles Gray, head of the Environmental Protection Agency laboratory setting automotive safety, pollution and mileage standards, predicting a further slide in the competitiveness of the U.S. car industry if greater design innovations are not forthcoming.

"The economy's problem: it doesn't pay to invest," Forbes, March 19, 1979. Taped interview with one of the world's leading development economists, Arthur Lewis of Princeton University. Portuguese version, oriented more toward problems of developing countries, published in *Jornal do Brasil* (Caderno Especial), December 17, 1979.

"A Cheerleader's Report: Guerrilla Movements in Latin America," *The New York Times Book Review*, March 28, 1971. A review of Richard Gott's book.

"Latin America: The Church Militant," *Commentary*, April 1970. Somewhat different Spanish and German versions have appeared in *Mundo Nuevo* (Paris-Buenos Aires) No. 48, June 1970 and in *Monat* (Frankfurt) August 1970. An essay on the revolutionary and post-Conciliar movements in Latin American Catholicism. A greatly expanded version of this essay, together with an earlier report on the Catholic Church in revolutionary Cuba (*The New Leader*, September 14, 1964), appears as a book in Spanish, *America Latina: "El Pueblo de Dios"*, published by Monte Avila Editores, Caracas, January 1971.

"The Failure of the Revolution and the Death of the Revolutionist", *The New York Times Book* Review, July 27, 1969. Review of two books on the circumstances of Che Guevara's defeat and death.

"Rockefeller's Unfortunate Trip South," *The World Street Journal*, (editorial page), June 12, 1969. Political commentary.

"Guerrilla Saint", (not my title), *The New York Times Book Review*, May 5, 1968. A critical appraisal of Che Guevara's political writings.

"The Legacy of Che Guevara," *Commentary*, December 1967. French version published in Esprit (Paris), September 1969. Book version published in Bruce Mazlish et. al., eds., Revolution. New York: Macmillan, 1971. A survey of the failure of the Castroite rural guerrilla movements in the 1960s in Latin America, culminating in Che Guevara's death in Bolivia.

"Revolution without Revolutionaries," *The Nation.* August 22, 1966. Based on first-hand reporting on guerrilla movements in Latin America in 1965-66.

Brazil:

"Lulinha, paz e amor," *El País* (Spain). October 15, 2010. "If Shakespeare were alive today, he might have written that Luiz Inácio Lula da Silva, like Julius Caesar, bestrides the narrow world of Brazilian politics like a colossus, as 'petty men walk under his huge legs to find themselves dishonorable graves'." Lula's domination of the 2010 presidential election.

"Oil euphoria puts Lula's legacy at risk," *Financial Times*. August 11, 2010. On the political confusion surrounding deep-water discoveries in the South Atlantic.

"Os Blindados," O Estado de São Paulo. September 12, 2007. Exaggerated public spending and institutional weaknesses threaten Brazil's stability in uncertain times for the world economy.

"The Struggle for Better Schools: São Paulo and New York." A four-part series of Sunday articles in *O Estado de São Paulo* based on five weeks of research in New York on the Bloomberg-Klein school reform, focusing on the challenge to Brazil's public education. Published April 29, May 20 (Patricia Guedes), June 17 and July 15, 2007.

"Mending Brazil's Megacity: For the first time in history, a majority of the world's population now lives in cities. In the developing world, the names of vast new megacities –Dhaka, Lagos, Calcutta, Jakarta—are synonymous with human misery. But São Paulo is seeking to show that a megacity can work." *The Wilson Ouarterly*. Summer 2007.

"Educação ou morte: O americano estudioso do Brasil diz que o país é melhor do que se pensa, mas tem desafios cruciais a superar," São Paulo: *Veja* magazine, February 1, 2006. Interview by Roberto Pompeu de Toledo. English version available at www.normangall.com.

"Lula and Mephistopheles: Brazil needs a new strategy," *Braudel Papers*. No. 37 (2005). Analysis of Brazil's biggest corruption scandal, calling for a strategic consensus for investment in education and infrastructure to strengthen institutions.

"Lulagate e Watergate," O Globo. Rio de Janeiro: July 10, 2005.

"Diadema: Frontier violence and civilization in São Paulo's periphery," *Braudel Papers.* No. 36 (2005), with Maryluci de Araújo Farias and Bruno Paes Manso. Analysis of the decline of homicides in one of the world's most violent communities, involving four years of research and social action by the Fernand Braudel Institute of World Economics.

"Why Lula Won," analysis of Brazil's 2002 election. *El País* (Spain), November 3, 2002; *Hindustasn Times* (India), November 4, 2002; *Caretas* (Peru), November 7, 2002.

"Blackout in Energy Policy: Brazil's difficulties in making decisions," *Braudel Papers*. No. 31. (2002). Analysis of the political, regulatory and financial problems contributing to electricity shortages in 2001-02 and their potential consequences.

"Por que abandonamos a escola pública?" ["Why do we neglect public schools?"], O Estado de São Paulo. April 28, 2002. Analysis of the unsolved murder of a school principal and proposals for reducing violence in the schools of Greater the São Paulo.

"São Paulo Metropolis: Political Disorganization and Problems of Scale," *Braudel Papers.* No. 28 (2001). Analyzes the evolution of the political structure of the giant city, with the fastest long-term growth rate in human experience, and suggests some changes.

"São Paulo Symphony: Rebirth of an orchestra as civic beacon," Braudel Papers. No. 26 (2000).

"The Risks of Unbalanced and Predatory Federalism in Brazil." With Marcos Mendes. *Jornal da Tarde*, São Paulo, August 21, 1999.

"The Police: Perverse incentives and public security." *Braudel Papers* No. 21 (1999). With José Vicente da Silva. Analysis and policy recommendations to deal with surging crime in Greater São Paulo, the world's third-largest metropolis, and the paralysis of institutions of public security, reinforced by a culture of perverse incentives that is embedded in parasitism, impunity and bureaucratic privilege.

"Cross roads of transportation: Can Brazil's roads and ports overcome decades of neglect?" *Braudel Papers* No. 19 (1997). With José Carlos Mello. Decapitalization of transport infrastructure threatens Brazil's long-term modernization process. New investment and reorganization from privatization is only part of the answer. Intelligent and effective regulation and increased public investment also are needed to enable Brazil's ports, highways, railroads and urban transport support broader participation in the world economy.

"King Kong in Brazil: State bankruptcies and bank failures." *Braudel Papers.* No. 15 (1996). Special edition. Inflation now is low but the institutions of chronic inflation are alive and making enormous claims on government resources. Since the Real Plan was launched, massive federal support has gone into sustaining operations of five of the 10 biggest banks that were since merged into other institutions or are still in deep trouble, in one of the most complex banking crises in financial history. Brazil's big trouble now is a spreading cancer of bank failures and state bankruptcy.

"Behind the world's biggest bank failure: Expensive efforts to rescue Banespa and keep the bank in the hands of the governor of São Paulo are all too typical of a Brazilian political cultiure that presents a clear and present danger to economic progress." *Institutional Investor*. September 1996.

"Elastic debts: state bankruptcies threaten Brazil's Real Plan," *Braudel Papers.* No. 12 (1995). With Marcos J. Mendes of the Central Bank of Brazil. Prepared for our international conference on "Rebuilding Public Institutions in São Paulo State," November 27-29, 1995.

"China and Brazil: Big countries struggle for order and progress," *Braudel Papers*. No. 10 (1995). With Fan Gang of the Institute of Economics of the Chinese Academy of Social Sciences, member of the Fernand Braudel Institute of World Economics. Fiscal autonomy and credit-creation in provinces threatens revival of inflation in China and Brazil.

"Social Capital and Inflation in Brazil," *Braudel Papers*. No. 9 (1995). The phenomenon of human cooperation remains a mystery. Cooperation is a dynamic process of continuous adaptation, involving a certain cost. We must either accept this cost or deal with the greater hardships of deepening disorder. In Brazil as elsewhere, stability of prices has become critical to political stability. Comments on Robert Putnam's "Social Capital and Democracy," published in the same issue.

"Não vai dar em nada?" [Will nothing come of this?], *Braudel Papers* . São Paulo: Fernand Braudel Institute of World Economics, January-February 1993.

The Floating World of Brazilian Inflation. São Paulo: Fernand Braudel Institute of World Economics, 1992.

"After the Impeachment in Brazil, the Abyss Still Looms," *The Wall Street Journal*, October 2, 1992, editorial page. Analysis of the causes and possible consequences of the fall of President Fernando Collor.

"Hyperinflation still threatens Brazil: The German inflation in the eight years from 1914 to 1922 was more moderate than Brazilian inflation from 1980 to 1988." ("Hiperinflação ainda ameaça o Brasil: A inflação alemã, nos oito anos entre 1914 e 1922, foi mais moderada do que a brasileira, entre 1980 e 1988.") First part of a study of The Anatomy of Hyperinflation by the Fernand Braudel Institute of World Economics, published simultaneously in the newspapers *Jornal do Brasil* (Rio de Janeiro) and *O Estado de São Paulo*, Sunday February 26, 1989.

"Economia mundial entra em nova era" ["World economy enters new era"], O Estado de Sao Paulo, October 9, 1988. Full-page synthesis of lecture at the inaugural conference of the Fernand Braudel Institute of World Economics, held in Sao Paulo, Brazil, August 31, 1988. Written in Portuguese. English version available.

"Prometheus in Sao Paulo," a detailed report on the Brazilian computer industry, explaining how the Brazilian government closed its home market as Brazilian entrepreneurs got technology through easy licensing by U.S. companies and ancient methods of technology theft. Full Portuguese version published in *Jornal da Tarde*, Sao Paulo, December 15-18, 1986. Shorter Portuguese in *Jornal do Brasil*, Rio de Janeiro, December 14, 1986. Truncated version published as cover story, *Forbes*, December 15, 1986 (see U.S. and general).

"Don't push us too far," Forbes, Feb. 10, 1986. Taped interview with Brazilian Finance Minister Dilson Funaro. "In Brazil, Latin America's most prosperous debtor country, again there is talk of default. Is the debt crisis about to flare again?"

"Brazil: The Last Gold Rush," *Harper's Magazine*, December 1984. Analysis of Brazil's big gold rush and potential as a major gold producer, based on extensive field reporting in Amazonia. Compares Brazil's gold fever today with the rushes of previous centuries around the world, assessing future role of Brazil as a gold supplier in the light of South Africa's decline. Fuller Portuguese version in *Jornal do Brasil*, Rio de Janeiro, December 2 & 16, 1984 (Caderno Especial). French version in *Perspectives*, Paris, February 1985.

"Brazil's New Gold Rush" (cover story), Forbes, May 21, 1984.

"Crisis Averted?", *Forbes*, March 1984. Taped interview with Brazil's Central Bank president, Affonso Celso Pastore, on the surge of Brazil's exports in 1984 and his efforts to restructure the credit system and public finances.

"Brazil and the Bankers" (cover story), *Forbes*, December 5, 1983. Brazil can't pay the interest or principal on its \$90 billion foreign debt. In 1983 interest alone was half of export earnings and 5% of GNP. Unknown to most foreigners, Brazil's domestic public debt has been mushrooming even faster and has threatened a hyperinflation akin to Germany's in the 1920s. This article argues that these obligations must be scaled down and that international banks can absorb the shock. Portuguese version published in *Jornal da Tarde*, Sao Paulo, December 24, 1983.

"Uma falsa saida," guest column in the Brazilian newsweekly *Veja*, Sao Paulo, January 4, 1984. Comparison of foreign borrowing by Brazil and the U.S. to cover government deficits.

"The Great Soybean Migration," *Forbes*, August 30, 1982. Second part of a cover story on financial and marketing problems of U.S. agriculture, focusing on new soybean supplies pouring onto the world market from South America's Parana River basin (Brazil, Argentina, Paraguay) amid major structural changes in the grain trade.

"Brothers in misery," *Forbes*, April 12, 1982. Report on Poland's default on its \$1.5 billion debt to Brazil, which itself owes \$70 billion to foreign banks and governments, analyzing the dynamics of foreign trade and barter among highly leveraged countries.

"Why is inflation so virulent?", Forbes, October 13, 1980. Taped interview with former Brazilian Finance Minister Octavio Gouvea de Bulhoes, who argues that accelerating world inflation since World War II comes from redistribution of income from business profits into salaries and points to a return to pre-Keynesian economics. Portuguese version published in Jornal do Brasil, October 5, 1980.

"When capitalism and Christianity clash," *Forbes*, September 1, 1980. Taped interview with the Cardinal-Archbishop of Sao Paulo, Paulo Evaristo Arns, on revolutionary movements in Catholicism in the light of Pope John Paul II's teachings during the 1980 papal visit to Brazil. Portuguese version in *Jornal do Brasil*, July 27, 1980.

"Brazil at the Brink," *Forbes*, February 4, 1980. Broad analysis of Brazil's crisis of debt and inflation as it enters the 1980's, plus a taped interview with Economic Czar Antonio Delfim Netto.

"Elasticity snaps," Forbes, April 28, 1980. "The gasoline price in Brazil has tripled since the start of 1979. That has caused strikes and riots, but it also has cut deep into consumption."

The Twilight of Nuclear Exports: Brazil and Iran. American Universities Field Staff Reports (1979). Analysis of the collapse of the nuclear power programs of Brazil and Iran and its impact on the international reactor industry. Portuguese version published in the Jornal do Brasil. Rio de Janeiro: December 3,1978 (Caderno Especial). Shorter English version, "Nuclear Energy: Trouble in Promised Lands", published in Forbes. November 27, 1978. Full English version serialized in The Buenos Aires Herald. April 12, 17, 18, 1979.

"Ludwig's Amazon Empire", Forbes. May 14, 1979. Portuguese version published in Jornal do Brasil (Caderno Especial), May 20, 1979. A 7,000 word analysis of Daniel Ludwig's Jari project, embracing large scale irrigated rice production and forestry-pulp operations, discussing the project's political problems and its economic and technological implications for tropical South America.

"Brazil and the Defense of the West" ("Ate que ponto os EUA interessam ao Brasil"), *Jornal do Brasil*. (Caderno Especial). March 4, 1979. Analysis of U.S.-Brazilian relations.

Noah's Ark: Energy from Biomass in Brazil. American Universities Field Staff Reports (1978). A broad-gauged analysis of Brazil's rapid energy transition and the opportunities for development of photosynthetic and other biomass fuel supplies, focusing mainly on efforts to substitute alcohol for gasoline. Portuguese version publish in the Brazilian army magazine, A Defesa Nacional. No. 682. March-April 1979. Shorter version published in Jornal do Brasil. (Caderno Especial). September 24, 1978.

Letter from Rondonia: A Report on the Brazilian Frontier, Part I: BR-364. Part II: Strategic Reach. Part III: The Settlers. Part IV: Ridge of the West. Part V: Resource Horizons. A five-part study of human penetration and settlement of the most fertile region of Amazonia, based on field interviews and historical research, with comparisons between the northern and westward expansion of the Brazilian frontier today and the occupation of the American West a century ago. Produced for the Carnegie Endowment for International Peace, 1977. Published by American Universities Field Staff Reports, 1978. Portuguese version serialized in O Estado de Sao Paulo (four Sundays), February 26 and March 5, 12, 19, 1978.

In the Name of Democracy: Brazil's Presidential Succession. American Universities Field Staff Reports, 1978. The emergence of the chief of Brazil's National Intelligence Service, General Joao Baptista de Oliveira Figueiredo, as the personal choice of outgoing President Ernesto Geisel (1974-1979) to be the new President, provokes crisis and controversy in the military-political system.

"The Rise of Brazil", *Commentary*. January 1977. An 11,000-word analysis of the forces behind the emergence of Brazil as an important country and the spread of dictatorship in Latin America. Portuguese versions published in *O Estado de São Paulo*, March 13, 20, 1977 and in the military magazine *A Defesa Nacional*, No. 674 (1978). Spanish version serialized in *Equis X* (Lima), February 9 and March 9, 1977. German version in *Berichte* (Munich), March-April 1978.

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