

# Myntra Analysis

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## Introduction to Myntra.com

Myntra is one of India's leading e-commerce platforms, founded in 2007, is a leading Indian e-commerce platform focused on fashion and lifestyle products. Initially starting with personalized gifts, it later shifted to apparel and accessories, becoming a key player in online fashion retail.

#### **Key Aspects**

**Product Range:** Wide selection of clothing, footwear, accessories, beauty products, and home decor from Indian and international brands.

**User Interface:** Easy-to-use website and app with intuitive navigation and filters.

Personalization: Uses AI to recommend products based on user preferences.

**Exclusive Brands:** Offers designer collaborations and exclusive collections.

**Myntra Insider:** Loyalty program with perks like early sales access and special offers.

**Customer Service:** Provides smooth returns, exchanges, and fast deliveries.





## Business Model

customers, earning commissions on sales.Private Labels: Sells its own in-house brands like

 Private Labels: Sells its own in-house brands like Roadster and HRX for higher margins.

• Marketplace Model: Connects third-party sellers with

 Exclusive Partnerships: Offers exclusive collections and brand launches.

• Myntra Insider Program: Loyalty program that rewards frequent buyers and boosts retention.

• **Personalization**: Uses AI and data analytics for personalized shopping experiences.

• **Logistics**: Efficient supply chain via Flipkart's network for fast deliveries.

Marketplace Model

Myntra Insider Program

Private Labels

Personalization

**Exclusive Partnerships** 

Logistics

# Market Position and + Growth

**Technology Integration (2018 - Present):** Use of AI and data analytics for personalized shopping experiences and recommendations.

**Loyalty Programs:** Successful implementation of the Myntra Insider program, boosting customer retention and engagement.

**Market Leader**: One of India's top online fashion retailers, competing with Amazon Fashion and AJIO.

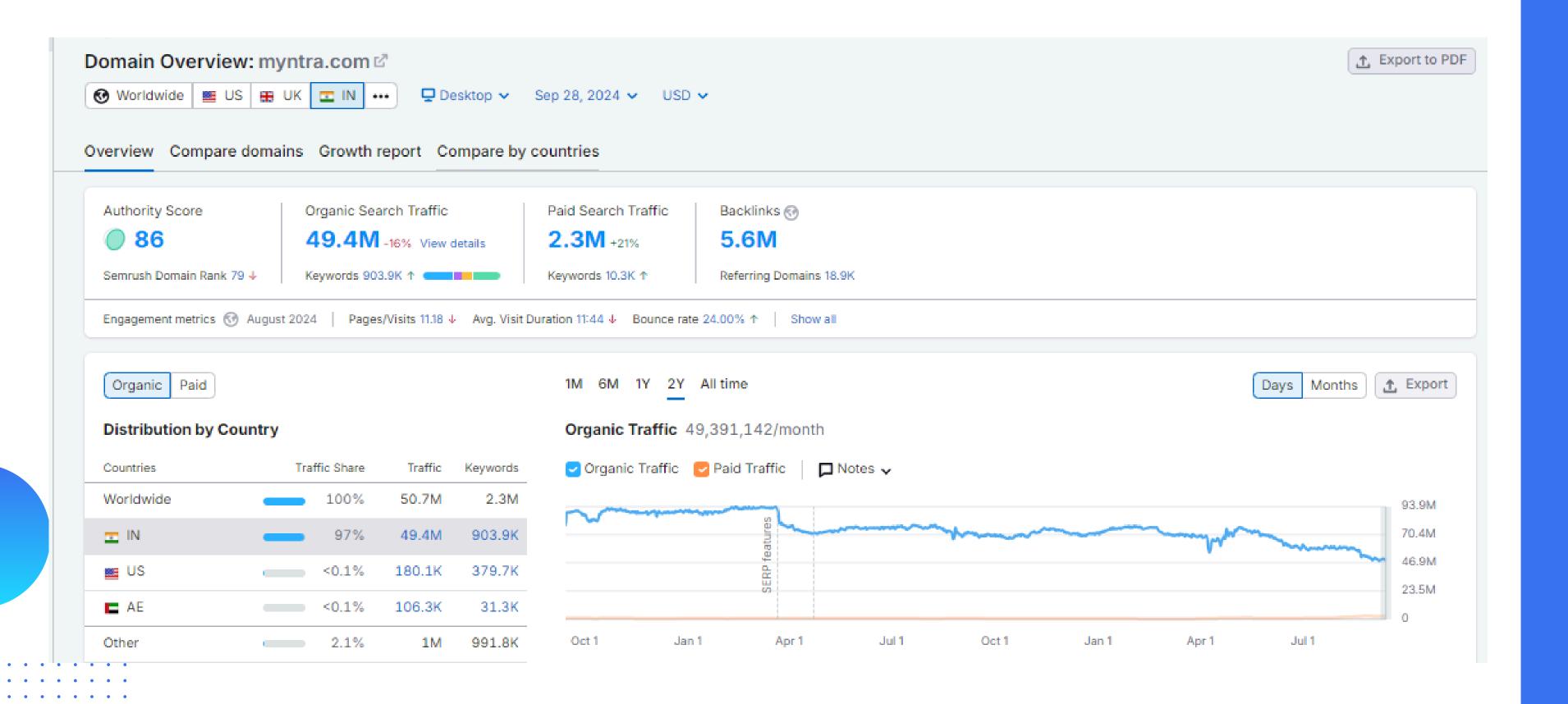
**Strategic Partnerships:** Collaborations with domestic and international brands for exclusive launches and collections.

**Strong Product Portfolio:** Well-positioned in apparel, footwear, accessories, and lifestyle products.

**Ecosystem Support:** Backing from Flipkart and Walmart, enhancing operational capabilities and market reach.

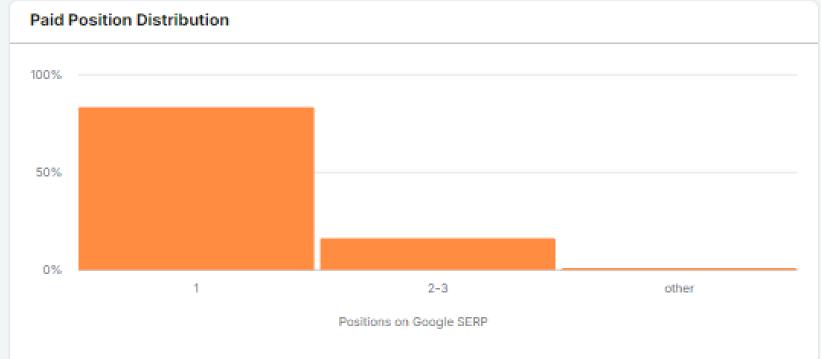
**Product Expansion:** Diversification into various categories, including apparel, footwear, and home decor.

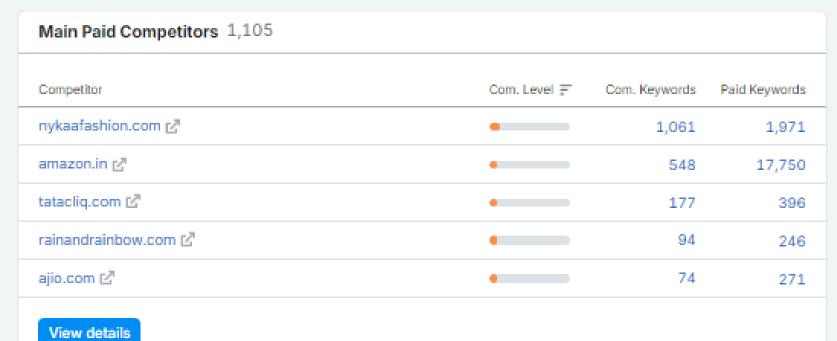
Overall, Myntra's growth trajectory reflects its ability to adapt to market changes, leverage technology, and maintain a customer-centric approach, positioning itself as a leader in the Indian fashion e-commerce space.

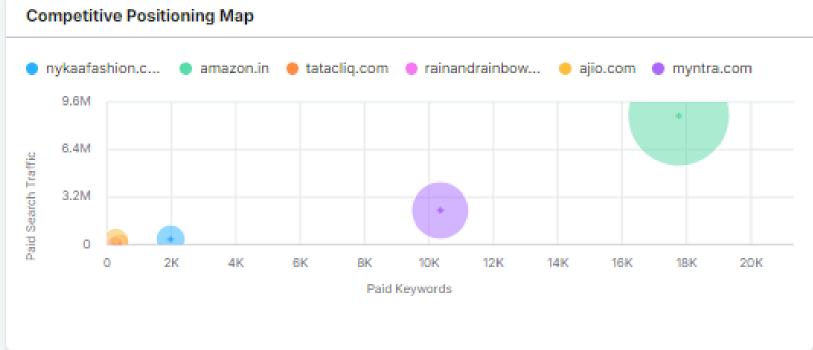


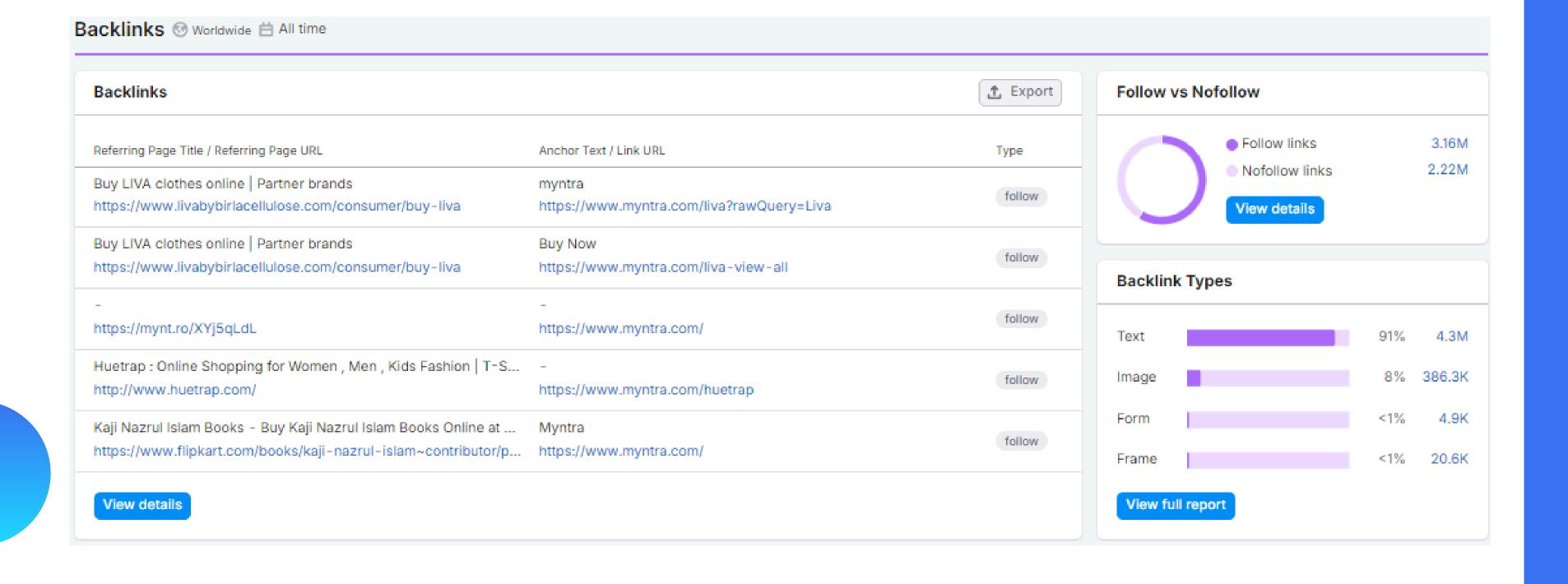
#### **Advertising Research**

Keyword	Pos.	Volume	CPC (U	Traffi =
myntra 🖹	1	9,140,000	0.23	18.6
shirts for men 🖽	1	550,000	0.02	1.1
t shirts for men 🗎	1	450,000	0.02	0.9:
dresses ⊟	1	368,000	0.06	0.7
casio watch ⊟	1	368,000	0.02	0.7









# Revenue Breakdown



Operating Revenue: ₹4,375 crore, a 25% increase from the previous year (2022).

Myntra's

Total Expenses: ₹5,290 crore, up from ₹4,206 crore in FY22.

Advertising and Promotional Expenses: ₹1,758 crore, a 35% increase, making it the largest component of total expenses.

**Employee Expenses**: ₹631 crore for the financial year.

Losses: ₹782 crore, compared to ₹598 crore in the previous year.





#### List of myntra.com competitors in August 2024:

- ajio.com, with 21.45M visits, 79 authority score, 55.96% bounce rate
- meesho.com , with 30.45M visits, 75 authority score, 50.96% bounce rate
- tatacliq.com, with 7.78M visits, 64 authority score, 63.96% bounce rate
- etsy.com, with 406.25M visits, 99 authority score, 46.14% bounce rate
- nykaa.com , with 12.06M visits, 75 authority score, 59.44% bounce rate
- flipkart.com, with 217.72M visits, 97 authority score, 51.98% bounce rate
- jiomart.com, with 12.81M visits, 73 authority score, 52.21% bounce rate

Understanding the competitive landscape is crucial for Myntra as it formulates its strategies to enhance customer engagement and market share. Each competitor brings different strengths to the table, from niche offerings to extensive logistics networks.





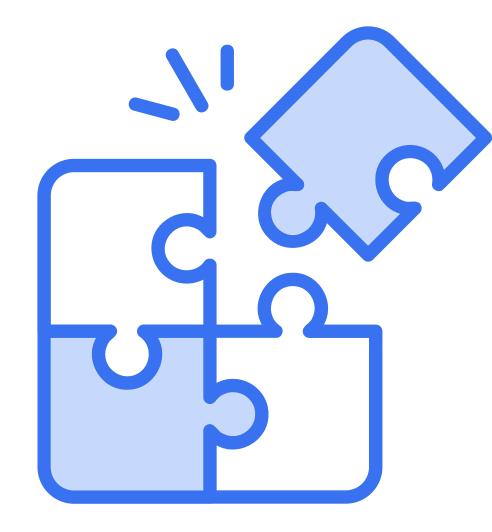
### Competitive Analysis:

### Myntra vs. Key Competitors



#### Myntra vs. Ajio:

- Market Share: Ajio leads with 55% market share; Myntra has 45%.
- Product Range: Ajio excels in unique ethnic wear collections
- Pricing: Both are aggressive, but Ajio often offers deeper discounts.





#### Myntra vs. Meesho:

- Business Model: Meesho's social commerce model attracts a different demographic.
- Target Market: Meesho appeals to price-sensitive shoppers, while Myntra emphasizes fashion trends.



#### Myntra vs. Tata CLiQ:

- Brand Focus: Tata CLiQ targets premium products and curated experiences.
  Quality: Focuses on high-quality items over mass-market offerings.







#### Myntra vs. Nykaa Fashion:

- Target Audience: Nykaa appeals to younger consumers with a focus on beauty and wellness.
- Growth: Rapid customer base expansion through influencer marketing.
- Unique Proposition: Nykaa focuses on personalized beauty experiences.



#### **Myntra vs. Amazon Fashion:**

- Product Diversity: Amazon's vast range includes electronics, overshadowing Myntra's fashion focus.
- Customer Trust: Amazon's strong delivery and service reputation gives it an edge.
- Logistics: Amazon's logistics support faster delivery.



#### Myntra vs. Flipkart Fashion:

- Market Position: Myntra benefits from Flipkart's resources but competes with its fashion offerings.
- Pricing: Both engage in competitive pricing; Flipkart often bundles offers.

**Myntra** operates in a competitive landscape dominated by players like Ajio, Flipkart and Amazon, each offering unique advantages. To stay relevant, Myntra must innovate and enhance customer experiences amid rising competition from emerging brands like Nykaa and Meesho.



# Myntra's Tech Innovations

#### **Machine Learning (ML):**

- Personalized Recommendations: ML algorithms analyze user data to suggest products that are likely to appeal to them.
- Image and Visual Search: ML-powered image recognition allows users to search for similar products based on a visual reference.
- Inventory Management: ML helps optimize inventory levels by predicting demand and preventing stockouts.

#### **Artificial Intelligence (AI):**

- MyStylist: An Al-powered personal style assistant that recommends complete outfits based on a user's preferences and browsing history.
- MyFashionGPT: A generative AI tool that allows users to describe their desired outfit or style, and Myntra's AI generates personalized recommendations.
- Maya: A virtual stylist that helps users visualize how clothes will look on them through augmented reality (AR) technology.

#### **Augmented Reality (AR):**

• Virtual Try-On: AR allows users to virtually try on clothes and see how they look on them before making a purchase.

#### **Blockchain:**

 Supply Chain Transparency: Blockchain can be used to track the origin and authenticity of products, ensuring transparency and ethical sourcing.



# Myntra's Tech Innovations

#### Internet of Things (IoT):

• Smart Fitting Rooms: IoT-enabled fitting rooms can provide personalized recommendations and enhance the shopping experience.

#### **Natural Language Processing (NLP):**

• Voice Search and Chatbots: NLP allows users to search for products using voice commands and interact with chatbots for customer support.

#### **Cloud Computing:**

• Scalability and Flexibility: Myntra leverages cloudbased infrastructure to scale its platform to meet peak demand and adapt to changing business needs.

#### Other Technologies:

- **Mobile App Optimization:** Myntra's app is designed to provide a seamless and engaging mobile shopping experience.
- **Data Analytics:** Myntra uses data analytics to gain insights into customer behavior and optimize its marketing and operations.

#### Impact of Technology

Myntra has implemented to stay ahead of the curve and provide a superior shopping experience to its customers.

### Myntra's Data-Driven Personalization

Benefits: Increases customer satisfaction, improves conversion rates, enhances engagement, and optimizes marketing efforts.

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- Analyzes data: Uses advanced techniques to understand customer preferences, trends, and behavior.
- Real-time adjustments: Makes immediate changes to marketing and recommendations based on data insights.
- Personalized recommendations: Suggests products tailored to individual customers' interests.
- Targeted marketing: Sends relevant marketing messages to specific customer segments.

Personalized product pages: Displays content and recommendations unique to each customer.

Al stylists: Provides personalized outfit recommendations and styling advice.

**>** 

#### **STRENGTH**

- Data-driven
   personalization: Enhances
   user experience with
   targeted
   recommendations.
- Strong brand recognition:
  A leading player in India's
  fashion e-commerce.
- Wide product selection:

  Offers a diverse range of fashion apparel and accessories.
- Mobile app optimization:
   Ensures smooth shopping
   on mobile devices.
- Technological advancements: Utilizes Al and AR for an innovative platform.

### SWOT Analysis

#### **WEAKNESS**

- High dependence on discounts:
   Attracts price-sensitive
   customers, but may not be
   sustainable long-term.
- Limited control over inventory:
  Relies heavily on third-party
  sellers.
- Delivery logistics challenges:
   Ensuring efficient and timely delivery across India can be complex.
- Competition: Faces strong competition from established players and emerging startups.
- Counterfeit concerns:
   Maintaining product authenticity
   and quality control can be
   difficult.

#### **OPPURTUNITY**

- Expanding into new categories: Exploring beauty, personal care, and homeware segments.
- Leveraging technology:
   Enhancing AI for advanced
   personalization and logistics.
- Targeting new customer
   segments: Focusing on Tier
   2 and Tier 3 cities with
   localized marketing.
- Omnichannel approach:

  Blending online and offline experiences for seamless shopping.
- Sustainability initiatives:
   Promoting eco-friendly products and ethical sourcing practices.

#### **THREAT**

- Economic slowdown:
   Reduced consumer
   spending may affect sales.
- Government regulations:
  Changes in e-commerce
  rules or taxation could
  create challenges.
- Shifting consumer
   preferences: Rising
   demand for faster delivery
   and unique products.
- Supply chain disruptions:
  Global supply issues may impact product availability and costs.
- Data privacy concerns:
   Ensuring robust customer
   data security is crucial in
   the digital era.



# Myntra's Customer Review Analysis

#### **Medium-Impact Consumers:**

- Characteristics: Casual shoppers who occasionally purchase during sales or special offers.
- Feedback: Comments revolve around pricing, delivery, and product quality. They appreciate discounts but express concerns about delays or mismatches between product images and actual items.
- **Engagement:** While not as vocal, their experiences impact review ratings and shopping decisions.

#### **Low-Impact Customers:**

- Characteristics: Infrequent shoppers, mainly focused on discounts.
- Feedback: Limited, often related to price sensitivity or return issues.
- Engagement: Low impact on social media conversations, with occasional feedback during sales.

#### **High-Impact Customers:**

- Characteristics: Active on social media platforms like YouTube and Instagram. These users often post reviews, share unboxing videos, and engage in fashion-related content.
- **Feedback:** They emphasize style, variety, and app experience. Positive mentions of exclusive collections, personalization, and seamless navigation are common.
- **Engagement:** Their feedback can shape brand perception and influence peers, making them key brand advocates.



## Strategic

for Myntra

**Enhance Engagement:** Develop targeted loyalty programs to convert low-impact consumers into active shoppers.

## Recommendations

Omnichannel Integration: Create a seamless online-offline shopping experience to cater to diverse consumer preferences.

**Utilize User-Generated Content:** Encourage high-impact consumers to share their experiences on social media for authentic brand visibility.

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**Optimize Inventory:** Strengthen inventory management with third-party sellers to reduce return issues.

**Expand Categories:** Explore new segments like beauty and homeware to attract a broader audience.

Improve Customer Support: Enhance responsiveness to build trust and address return-related concerns.





As we conclude our analysis of Myntra, we've explored its strengths, weaknesses, market position, and competitive landscape. Key insights highlight the importance of enhancing customer engagement, optimizing inventory management, and leveraging technology for future growth.