Excom Society

Tokenomics

Motivation

GENZ token plays a crucial role in the whole ecosystem that Excom Society has been building.

You must think of GENZ, not as a separate token, but you must connect GENZ and Excom NFT and how these two work together. Excom Society is very tightly connected with Heavenland, which focuses on building services for the Metaverse, whereas Excom Society makes services for more closed NFT communities.

Heavenland is asked to do many things it can't do as these tasks are not Heavenland's primary focus. Some of these things do Excom Society, which is the main reason for its existence, and Excom Society is more social than Heavenland.

All the crucial concepts of the GENZ token are described in this tokenomics.

GENZ Token

GENZ token is an SPL token on the Solana blockchain. The essential characteristics are summarized in the following table.

Blockchain	Solana
Symbol	GENZ
Total Supply	333,333,333
Decimals	9
Address	GENZexWRRGNS2Ko5rEgGG1snRXpaa3CDDGYnhTSmE3kd
Token Model	Deflationary

Distribution

All **333,333,333** GENZ tokens will be pre-mined and distributed to

- Public Sale,
- GENZ-USDC Liquidity Pool, and
- Staking Reward Vault

as summarized in the table below

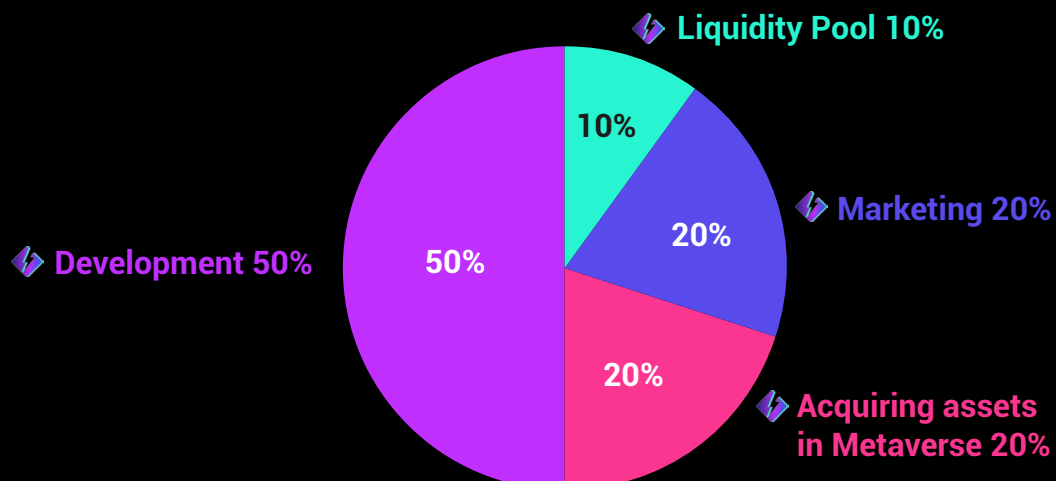|	GENZ	%
Public Sale	6,666,000	2%
Liquidity Pool	666,600	0.2%
Staking Reward Vault	326,000,733	97.8%

Public Sale will be the first event to distribute GENZ to the public. Those buying GENZ tokens during Public Sale will be airdropped Excom NFT, which will be crucial for earning additional GENZ tokens through staking.

After the public sale, Excoms will create a GENZ-USDC liquidity pool allowing anyone to buy GENZ on secondary markets. Most of the GENZ will fall into Staking Reward Vault, allowing releasing GENZ only to Excom NFT holders.

Public Sale

Public Sale will happen on the IDO platform (to be announced) for USDC. It will distribute 6,666,000 GENZ in total, which is only 2% of GENZ total supply. IDO price will be 1 GENZ = 0.05 USDC.

Collected USDC will be used as summarized in the table below

Liquidity Pool 10%

10%

Marketing 20%

20%

Development 50%

50%

20%

Acquiring assets in Metaverse 20%

Those participating in Public Sale will be eligible for Excom NFT airdrop. The more GENZ you buy, the more Excom NFT you receive.

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Liquidity Pool

Shortly after Public Sale, when GENZ tokens are distributed, Excom Society will put 10% of collected USDC and a corresponding number of GENZ tokens into the GENZ-USDC liquidity pool. Liquidity will be distributed among several DEX platforms.

Liquidity pools will be initialized at GENZ IDO price of 0.05 USDC.

Staking

Staking in Excom Society is a process when Excom NFT is staked to generate GENZ tokens. Excom NFT is staked for 30 days, and the number of GENZ it generates depends on Excom NFT Tier and how many GENZ tokens are in Staking Program's Reward Vault.

Excom NFT has 4 different tiers. Every Excom NFT starts at Tier0 but can be upgraded for GENZ to a higher Tier. Higher Tiers have Bigger NFT Multiplier c, which value is proportional to the staking reward. Tiers are summarized in the table below
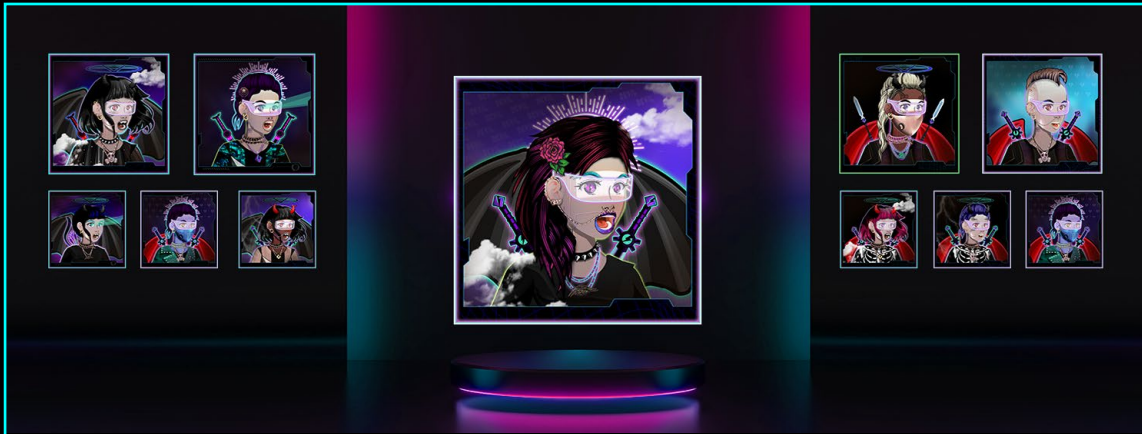
Tier	Cost per Upgrade [GENZ]	NFT Multiplier c
0	2,000	20
1	4,000	60
2	10,000	110
3	max Tier	250

It can be easily calculated that upgrading all the Excom NFTs to Tier3 would cost 106,656,000, which is 32% of the total Supply.

When Excom NFT is staked, it's locked for 30 days. At the moment when staking is created, the stake reward r is calculated as

$$r = c * 30 * (\text{GENZ in Reward Vault}) / 333{,}333{,}333{,}$$

where c is NFT Multiplier c of staked Excom NFT. A partial GENZ reward can be claimed at any time. You can notice that the GENZ reward will decrease in time, but the exact distribution pace is hard to predict as
it depends on the number of Excom NFTs being staked and their tier.
We expect the distribution pace to halve yearly, making GENZ tokens more scarce.

Utilization

GENZ is the utility and governance token of Excom Society. Excom Society is attentive to current trends, and any utility that emerges in NFT ecosystems will be evaluated and discussed for implementation. Here's the list
of utilities that are being planned for the upcoming months.

Excom Upgrading

You can use GENZ to upgrade your Excom NFT to a higher tier allowing it to generate more staking rewards. GENZ paid for upgrading is being burned.

Staking

Staking is a process that distributes new GENZ tokens to active stakers. After Public Sale and Liquidity Pool creation, it's the only way new GENZ tokens are released into circulation.

Access to Data Analytics Tools

GENZ can be used to access important insights for Heavenland metaverse and other projects. Pay your exclusive membership to get ahead of your competition.

Royalties

Resales of Excom NFTs will generate royalties. Part of the royalties will be swapped to GENZ. GENZ token bought this way will be burned, driving GENZ price up.

Merch

One can't build a brand without trendy merch that would fit its holders! Excom Society will release high-quality merch paid in GENZ.

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Raffles

GENZ tokens will be used to participate in raffles. It won't be only WL spots given to Excom Society but also for Heavenland, thanks to a close collaboration between Excom Society and Heavenland.

Governance

GENZ token will work as a governance token for Excom Society.
The more GENZ tokens you own, the bigger your voting right.

Heavenland

Excom Society has selected Heavenland as the main virtual world where society can flourish. The collaboration between Heavenland and Excom Society is very tight, with the core members of Heavenland being advisors of Excom Society. Yet, development teams are different, each with a different focus.

Excom Society will acquire Highrise parcels (best location in the Metaverse) inside Heavenland to build assets whose purpose will serve Excom Society holders.

Heavenland