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Decentralized Insurance Agreements

Improving insurance infrastructure
through blockchain technology



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01 Industry pain points



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Claim disputes

Frequent problems such as liability judgment disputes, false user compensation and insurance fraud fully expose the problems of long process, high cost and low efficiency in the traditional insurance financial system.



Crisis of Confidence

Due to the professionalism and complexity of insurance, there is serious information asymmetry between insurance companies and insurers. In addition, insurance companies are highly centralized and opaque, resulting in fraud. There is a lack of trust between the two sides, and this very high cost of trust is eventually passed on to the insurance premiums and dramatically increases the price of insurance products.



Fundraising Tools

Most insurance products have become simple tools for accumulating wealth. The gains brought by the huge insurance compensation pool have no direct relationship with the insured users. The capital pool has become a tool for accumulating wealth of institutions, and the complicated design of insurance products has unilaterally become a tool for accumulating wealth of finance.

02 Solution——MAI



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MA Insurance Agreement knows the pain points and needs of the market, and aims to use blockchain + DeFi + NFT technology to provide advanced and complete solutions.

With the advantages of these new technologies, MAI will build a new insurance financial ecosystem by reconstructing the traditional centralized insurance business model.

We will strive to make insurance services serve users with better return on investment ratio, higher efficiency, simpler and more transparent relationships, lower threshold of trust and lower prices.



03 Core advantage



01

Lower cost

Blockchain +DeFi+NFT technology enables insurance to be decentralized and disintermediated, greatly shortening the entire business process and greatly reducing the price of insurance products.

02

Higher returns

The insurance fund pool continues to generate considerable rewards by providing collateral, lending, and liquidity on DeFi. Part of the gain will be returned to the customer. At the same time, users will have the opportunity to obtain the rewards of the algorithmic stable token MAI.

03

Higher efficiency

Product sales are fully online, eliminating the need for a large number of sales personnel from traditional insurance companies. The determination and payment of insurance liability are fully executed by oracles and smart contracts, eliminating the need for frequent and inefficient links such as frequent manual confirmation of communication materials.

04

Lower trust threshold

Blockchain is the use of mathematics to solve the trust problem. Data can be traced and cannot be tampered with, effectively breaking the wall of trust between users and insurance companies.

05

Higher transparency

All the data recorded on the chain are open and available, so that users can fully grasp the use of funds, and eliminate problems such as fraud, insurance fraud and opaque use of funds.

04-A Practical application



The MAI ecosystem will cover multiple insurance categories. In the early stage, it will focus on exploring easily accessible categories such as pet insurance and aviation delay insurance. Here is an example of pet insurance.

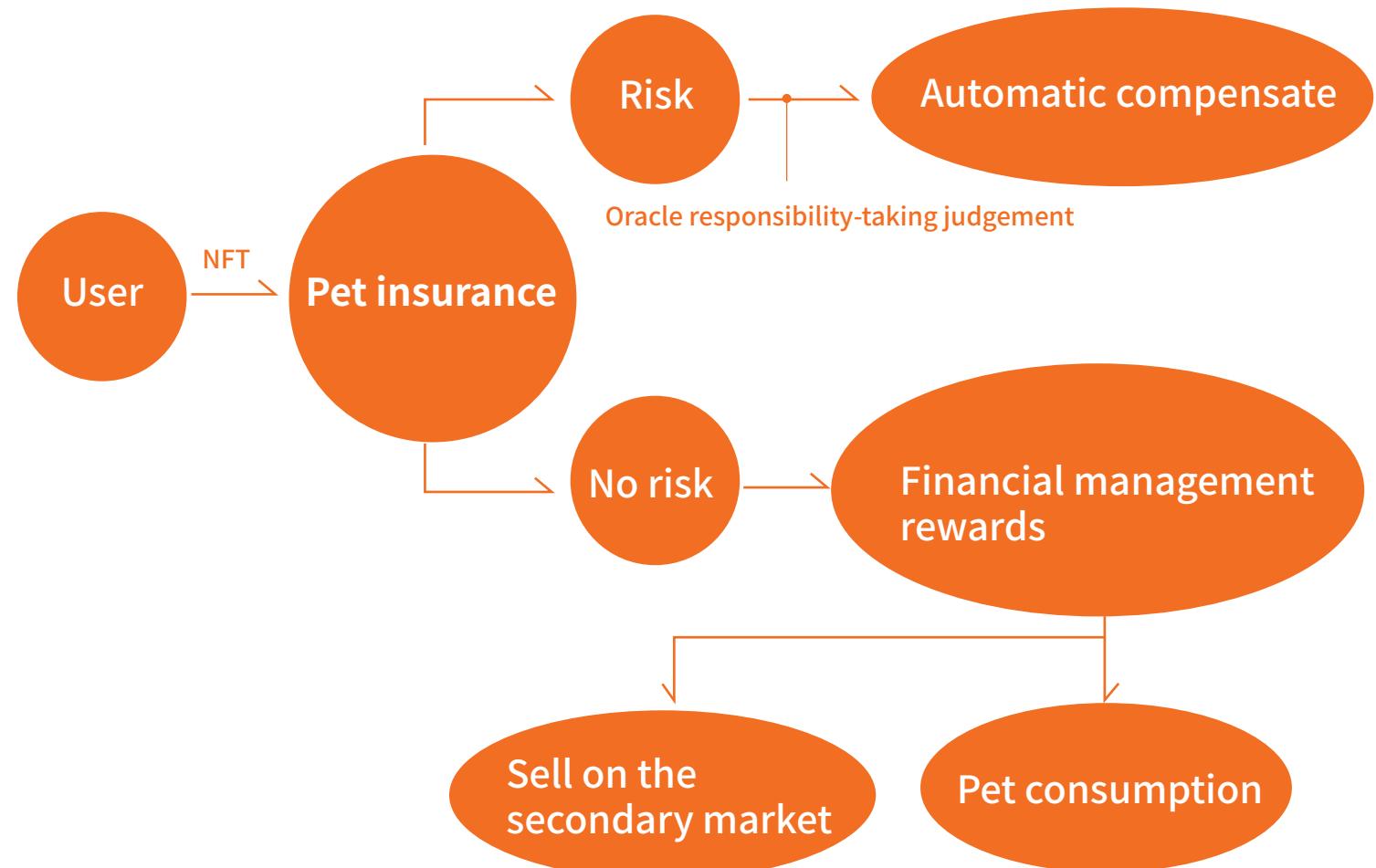


Application scenario: pet insurance

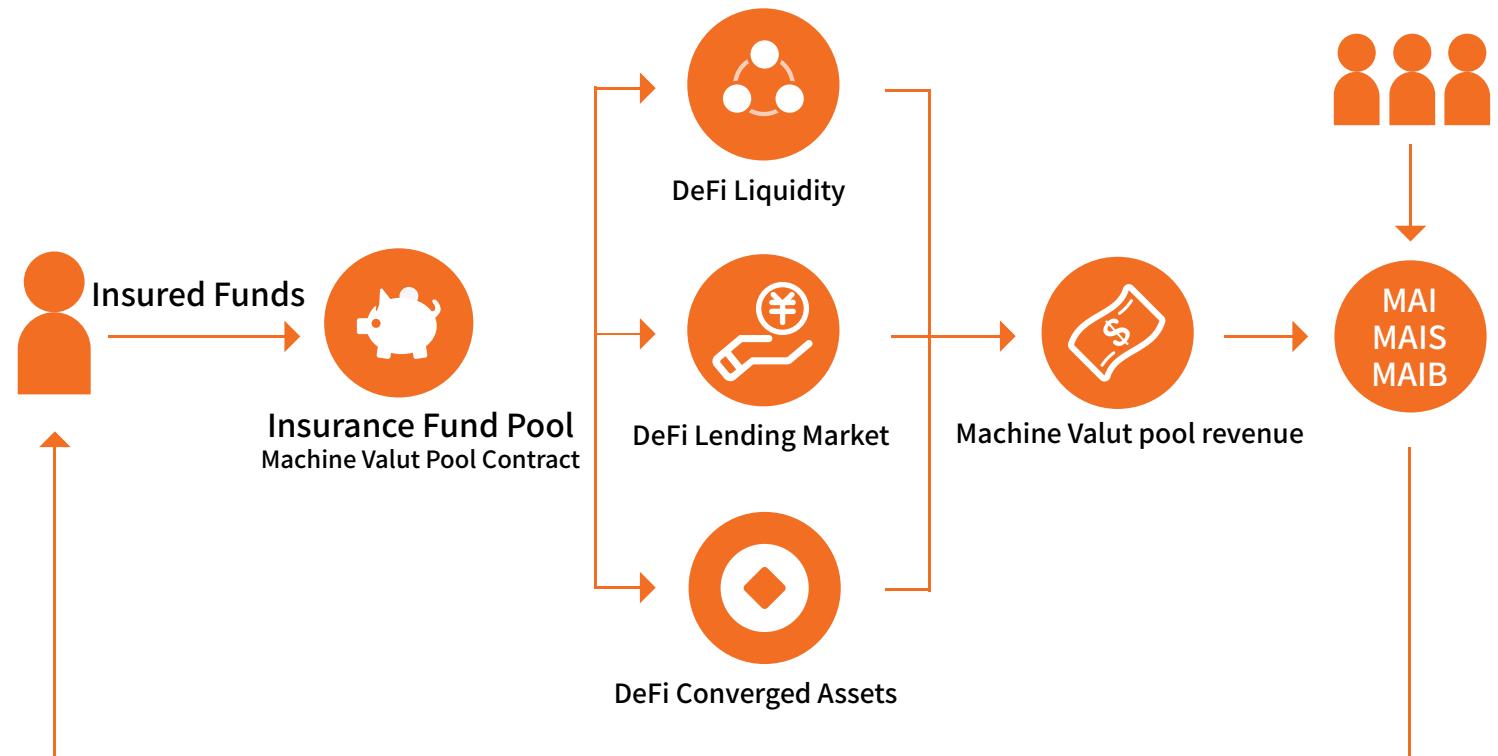
After the user purchases the pet insurance, the user gets the NFT. If there is a risk, the smart contract automatically executes the compensation after the oracle judges the responsibility.

If there is no risk, the user's premium directly becomes fixed deposit wealth management, which is invested in the vault pool and continues to generate rewards. In addition to getting back 100% of the principal after maturity, users can also get an algorithmic stable currency equivalent to the rewards of wealth management every month MAI. MAI can be exchanged for pet food and other pet service consumption in the pet mall, or it can be sold directly in the secondary market.

04-B Practical application



05 Implementation logic



06 Profit model and expected data

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Profit model

Profit point 1:

According to the research of the entire DeFi ecosystem and the in-depth study of DeFi leading projects, the current sustainable and stable rewards of funds on DeFi can achieve an annualized rate of more than 30%. Based on the large size and continuous growth of our front-end insurance fund pool, this part of the rewards has far exceeded the profits of most traditional industries.

Profit point 2:

The rewards generated by the back-end algorithmic stable coin system. When the MAI price exceeds the set threshold, the system automatically executes additional issuance, and the 5% of the additional issuance part belongs to the rewards of the MAI project.



07 Goals and development plans

Goal: Use blockchain technology to reconstruct the insurance financial business model, and to better meet the needs of more users by providing multi-category reliable and efficient investment return on investment and better actual insurance products and services, so as to create insurance financial services new ecology.

2021

March

MAI Decentralized Group & MAI community established

April

The direction of decentralized MAI insurance protocol was formulated

May

The product concept logic is built

August

Community construction and expansion

July

Institutional financing and application development

June

Start the underlying technology & Architecture development

September

Safety test passed

October

Preliminary launch of decentralized insurance and application products

November

MAI DeFi is online

2022

March

MAIS all open up multiple CEX

February

DeFi insurance product expansion

January

MAIS launches on CEX



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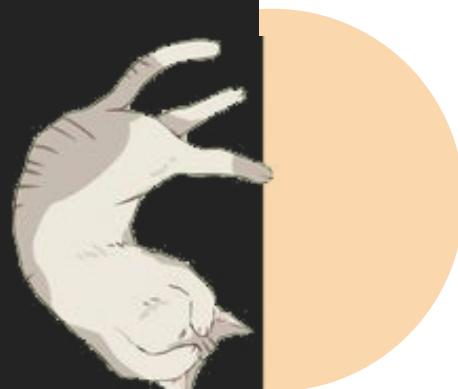
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08 Team introduction



MA Insurance Agreement team members come from world-class universities and top companies. Members have graduated from Berkeley, Stanford, and Carnegie Mellon, as well as work experience in Silicon Valley, Google, YouTube, and Dropbox. All technical team members have decades of experience in smart contract development, user interface design, front-end and back-end programming, artificial intelligence and cloud infrastructure.

The MA Insurance Agreement team has more than 4 years of experience in the blockchain field. In addition to the core team, in the past few months, the MA Insurance Agreement agreement team has also recruited outstanding talents from all over the world, including engineers, community management managers, and investors from Europe, Southeast Asia, and the United States.



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09 Investment rewards

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The project is currently in the stage of brand building and early fundraising. Early investors' rewards is mainly composed of the following three parts:



Guaranteed principal

Unlike most projects, the funds invested in MAI projects **will get an equivalent** NFT. The invested funds are locked in the NFT and can be automatically redeemed after 18 months. There is no risk of loss in the principal.

Guaranteed interest

In addition to guaranteed principal, investors will also receive an annualized interest rewards of 8%.

MAI

In addition to the above two parts, investors will also get an algorithmic stable coin MAI with an equivalent amount at a very advantageous price.

10 Summary of business model

MAI.

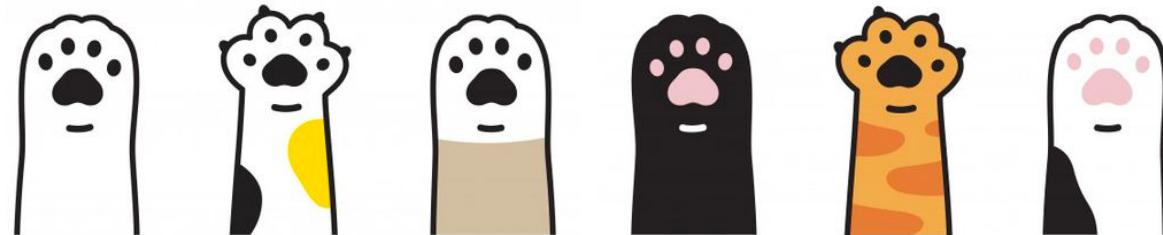


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DeFi + NFT

The MA Insurance Agreement can effectively improve the insurance infrastructure, reshape the relationship with users with simpler, more efficient and better insurance products and services, and create a new ecology of insurance finance by having a deep insight into the pain points of the insurance industry and giving full play to the advantages of new technologies such as blockchain, DeFi and NFT.

At the same time, rigorous business logic and scientific economic model design are used to enable users, investors, and all parties in the team to obtain considerable benefits and achieve a win-win situation for all parties.





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