

MA INSURANCE AGREEMENT

Decentralized Insurance Agreements

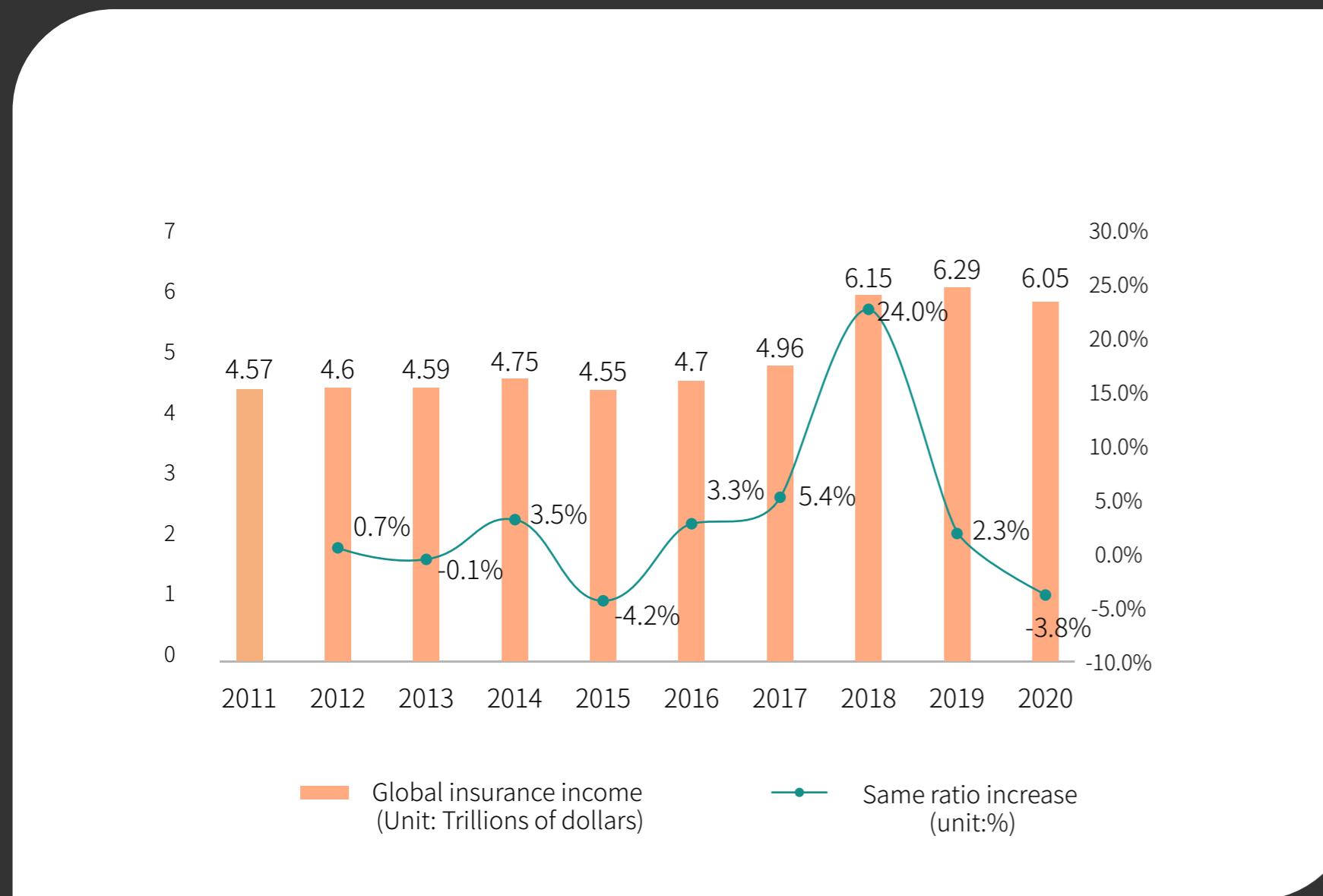
Improving insurance infrastructure through blockchain technology



MAI

Global insurance market size

2011-2020 Global Insurance Income Correlation
(Unit: Trillions of dollars, %)



Property and Life Insurance Premium Income

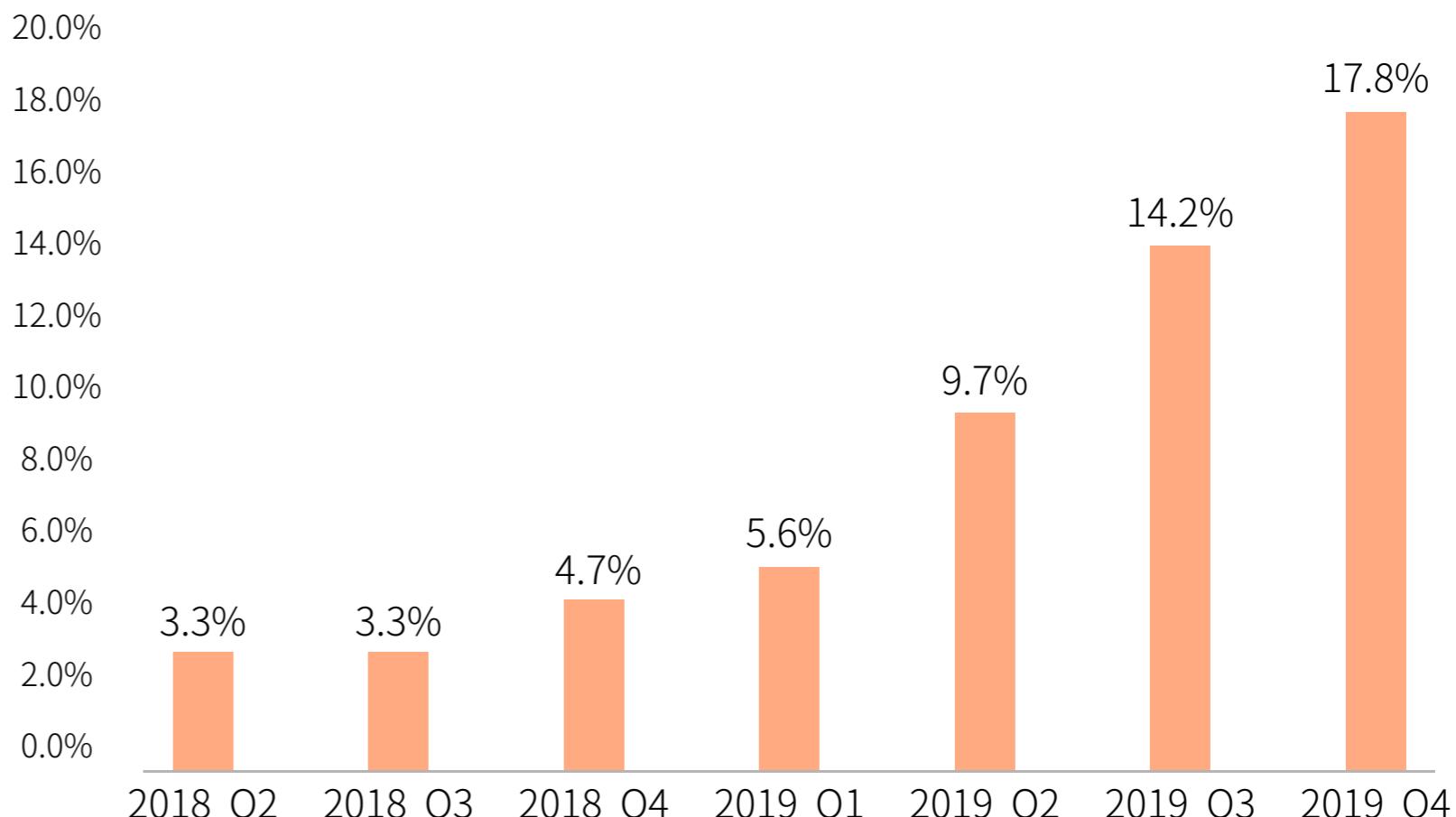
	EUR bn	CAGR			
Western Europe	2018	2019	2020e	2020-30e	2020-30 (%)
North America	1263	1315	1250	+600	3.5
Japan	352	344	316	+43	1.1
Asia Excluded Japan	887	947	941	+1277	8.1
China	417	455	457	+777	9.5
Other Nations	221	236	236	+192	5.6
Global	3743	3906	3756	+2392	4.4

Global insurance market size

Premiums per head (property and life)
in selected markets

	City	Premium per capita (Euro)
1	Hong Kong	7915
2	Denmark	5239
3	Switzerland	4972
4	Singapore	4888
5	Ireland	4313
6	Taiwan	4068
7	U.S.	3721
8	Britain	3610
9	Norway	3565
10	Sweden	3465
...
13	Japan	2712
...
36	China	317

The proportion of the global insurance industry
in the total assets of the financial industry in 2018-2019 (unit: %)



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Environmental Opportunity



Market pain points

Claim Disputes

Frequent problems such as liability judgment disputes, false user compensation and insurance fraud fully expose the problems of long process, high cost and low efficiency in the traditional insurance financial system.

Crisis of Confidence

Due to the professionalism and complexity of insurance, there is serious information asymmetry between insurance companies and insurers. In addition, insurance companies are highly centralized and opaque, resulting in fraud. There is a lack of trust between the two sides, and this very high cost of trust is eventually passed on to the insurance premiums and dramatically increases the price of insurance products.

Fundraising Tools

Most insurance products have become simple tools for accumulating wealth. The gains brought by the huge insurance compensation pool have no direct relationship with the insured users. The capital pool has become a tool for accumulating wealth of institutions, and the complicated design of insurance products has unilaterally become a tool for accumulating wealth of finance.



BUSINESS ENVIRONMENT

Future Potential Chances

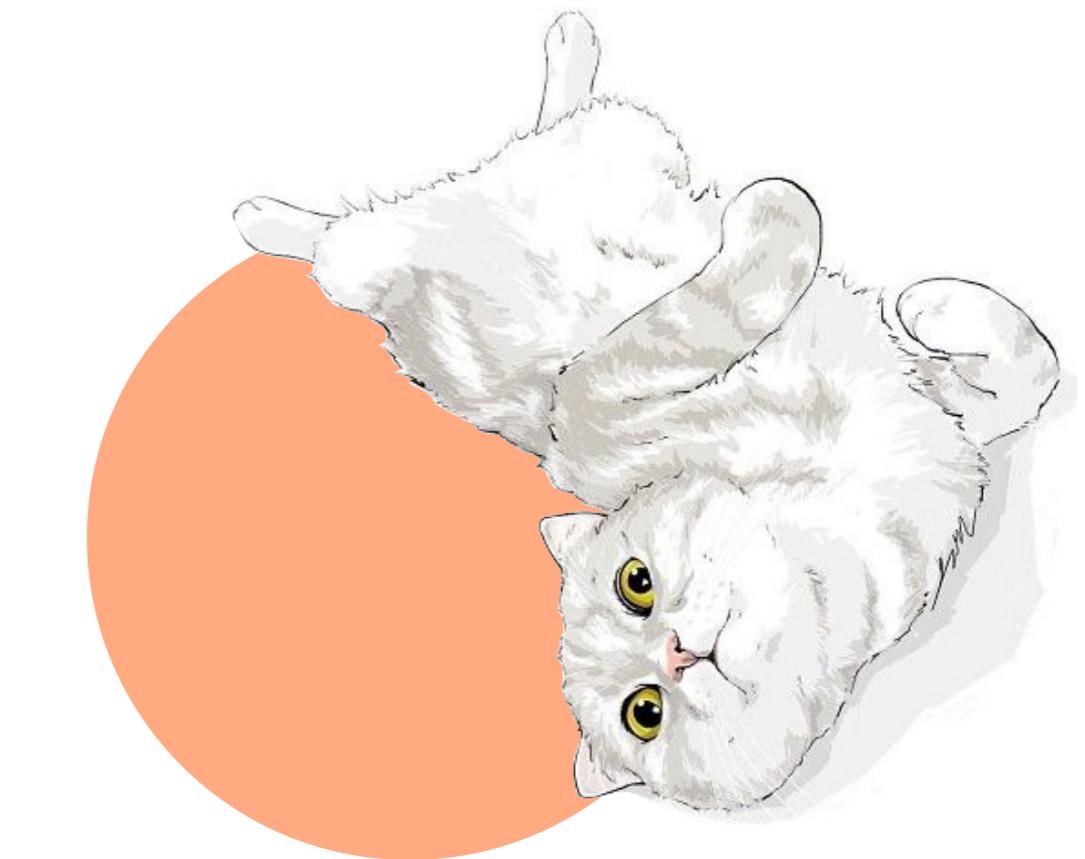
Major countries around the world are speeding up the layout of blockchain, and blockchain has also received close attention from various government departments. The relevant departments began to draft on blockchain industry infrastructure design, smart contract implementation, data privacy management related standards. Although the supervision is more stringent, but it also represents the formal DeFi project will enter the air of application.

Investment Market

Under the background of anti-globalization and closed investment market in all countries in the world, investors lack the subject matter that can be used for global investment. Thanks to the overall benign development of the blockchain market, the decentralized investment market has received extensive attention from traditional investors, especially the DeFi and BTC markets have attracted a large number of investment institutions to join.

Financial Revolution

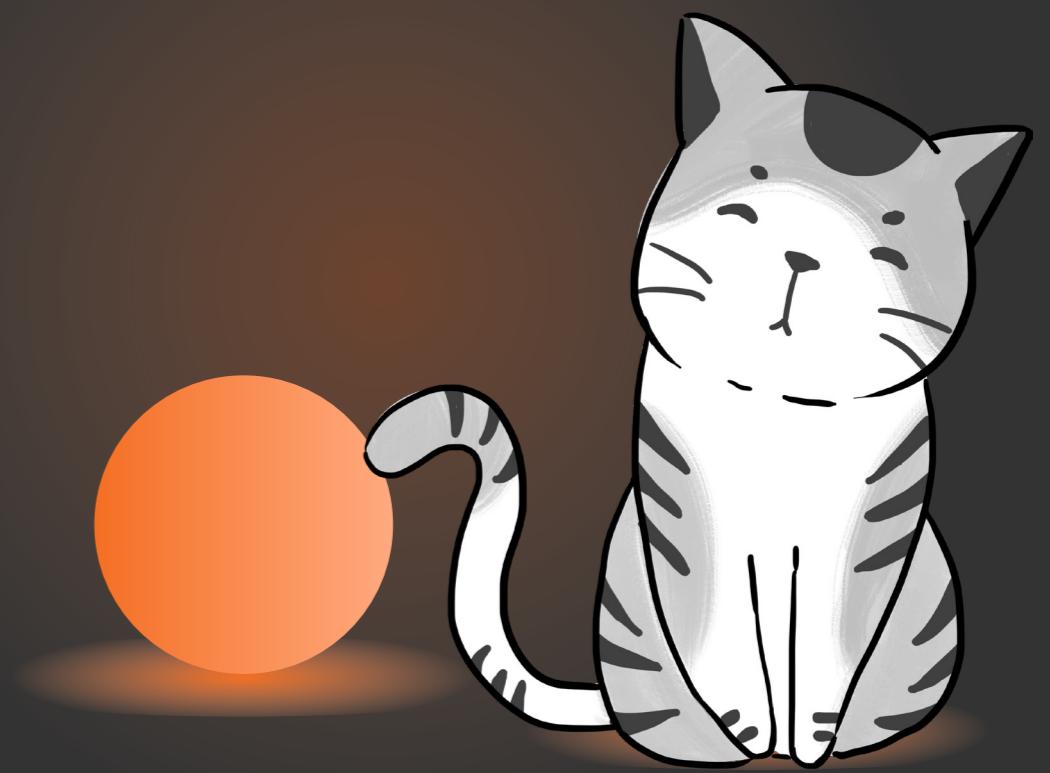
On the eve of the third round of Internet revolution, people expect a more safe and reliable, more open and transparent financial system, which can be supervised and used by more people, and can really make financial instruments a good infrastructure for more people's livelihood. Among them, decentralized insurance has become a hot track that more and more people pay attention to.



The distributed storage and decentralized finance brought by blockchain technology DeFi, digital right confirmation and NFT token are considered as the cornerstone of the next generation of Internet finance, while decentralized insurance is the infrastructure.

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Brief Introduction



Meaning of the naming protocol

The MA Insurance Agreement gets its name from microscopic aggregation index. The team uses this to specifically refer to the decentralized insurance protocol built by blockchain technology to treat the problems of traditional financial insurance. DeFi+ NFT technology makes the financial attribute operation of insurance more transparent and open, just like looking at the aggregation and change of insurance capital pool under the microscope.

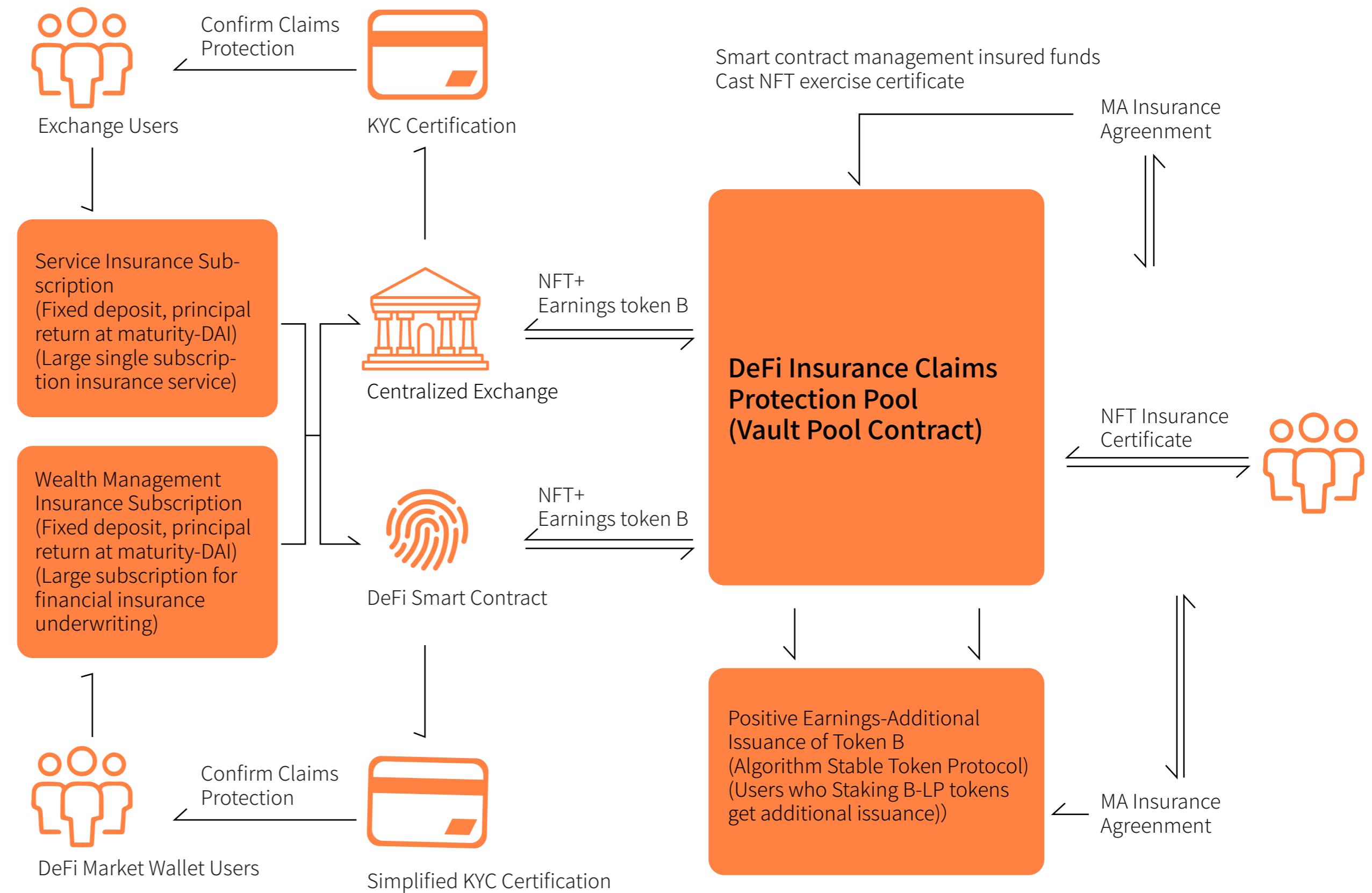
"Blockchain has a natural fit with the insurance industry. It can effectively reduce all kinds of friction costs in the process of information transmission. It is an important infrastructure and trust tool for the future insurance industry, and can promote the overall transformation and trust of the insurance industry innovation."

From White Paper on Blockchain Insurance Application

MA Insurance Agreement aims to create a new ecosystem of commercial Insurance models that complement the decentralized approach of blockchain technology with NFT technology. Promote traditional financial insurance products from the traditional Internet mode towards the direction of the decentralized financial breakthrough development, create authentic, transparent financial data, data security, and can effectively protect the privacy of the user product cluster, improving and promoting the transformation of technology value insurance and asset utilization, transparency through block chain technology to improve insurance financial infrastructure.

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MA Insurance Agreement will ultimately build a network of DeFi Insurance eco-products that are secure, trusted, privacy protected, performance optimized, data sharing valued, and friendly to all CEX. Connect all KYC users as much as possible, and manage and control multi-chain insurance data through cross-chain connection. By re-designing and building DeFi insurance products, the traditional insurance financial architecture logic is subverted to achieve lower cost input and higher insurance investment return and equity. After high standards of testing and data optimization, MA Insurance Agreement's Insurance products are expected to reach thousands of households.



Mission and Vision

MA Insurance Agreement is aiming at the needs and pain points of the decentralized insurance and finance industry, investors and users, and will use the advantages of blockchain to provide comprehensive solutions. MA Insurance Agreement aims to improve the infrastructure of Insurance services for the public, and to build a secure, trusted, privacy protected, performance optimized, and developer-friendly mobile blockchain ecosystem as the pivot, connecting all KYC CEX platforms as possible. Achieve a wider range of data management and insurance services through cross-chain and other methods. After reconstructing the design and contract structure of the insurance product, it will attract the majority of users with the ultra-low market price.

From the social, economic, commercial and other perspectives, the application of decentralized insurance financial products will be implemented. Based on the technical and theoretical basis of decentralized finance that is more transparent and fair, and from the perspective of NFT technology, we will explore the establishment of a decentralized insurance foundation. Facilities to break the monopoly of traditional insurance financial institutions.

The insurance financial products launched by the MAI insurance agreement will further increase the utilization and transparency of funds, make the capital gains of the insurance pool and compensation pool transparent, and return the gains to insurance users and insurance financial investors through smart contracts!

Project Status and Development Plan

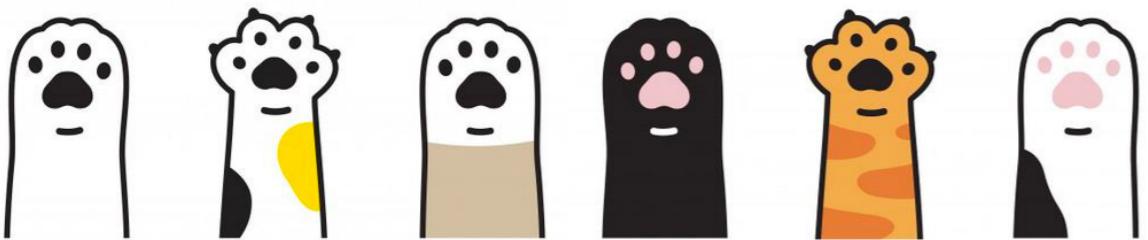
- 1 The DeFi contract platform is in private beta and will be open to public beta and API.
- 2 A number of CEX companies have agreed to collaborate with MAI's product API and verification payment mechanism through a free KYC certification mechanism.



- — 2021 Q3 Contract Platform open beta API, with KYC certified insurance products in cooperation with CEX for phased test sales to the market.
- — 2021 Q4 Opening up the machine Valut pool contract for the insurance compensation pool will further open up the decentralization mechanism and open up the DeFi module test staking.
- — 2022 Q1 In the second phase of insurance product launch, more diversified decentralized insurance products for service and life will be launched.
- — 2022 Q2 Complete the oracle of compensation audit, and KYC certification and compensation confirmation through the oracle.

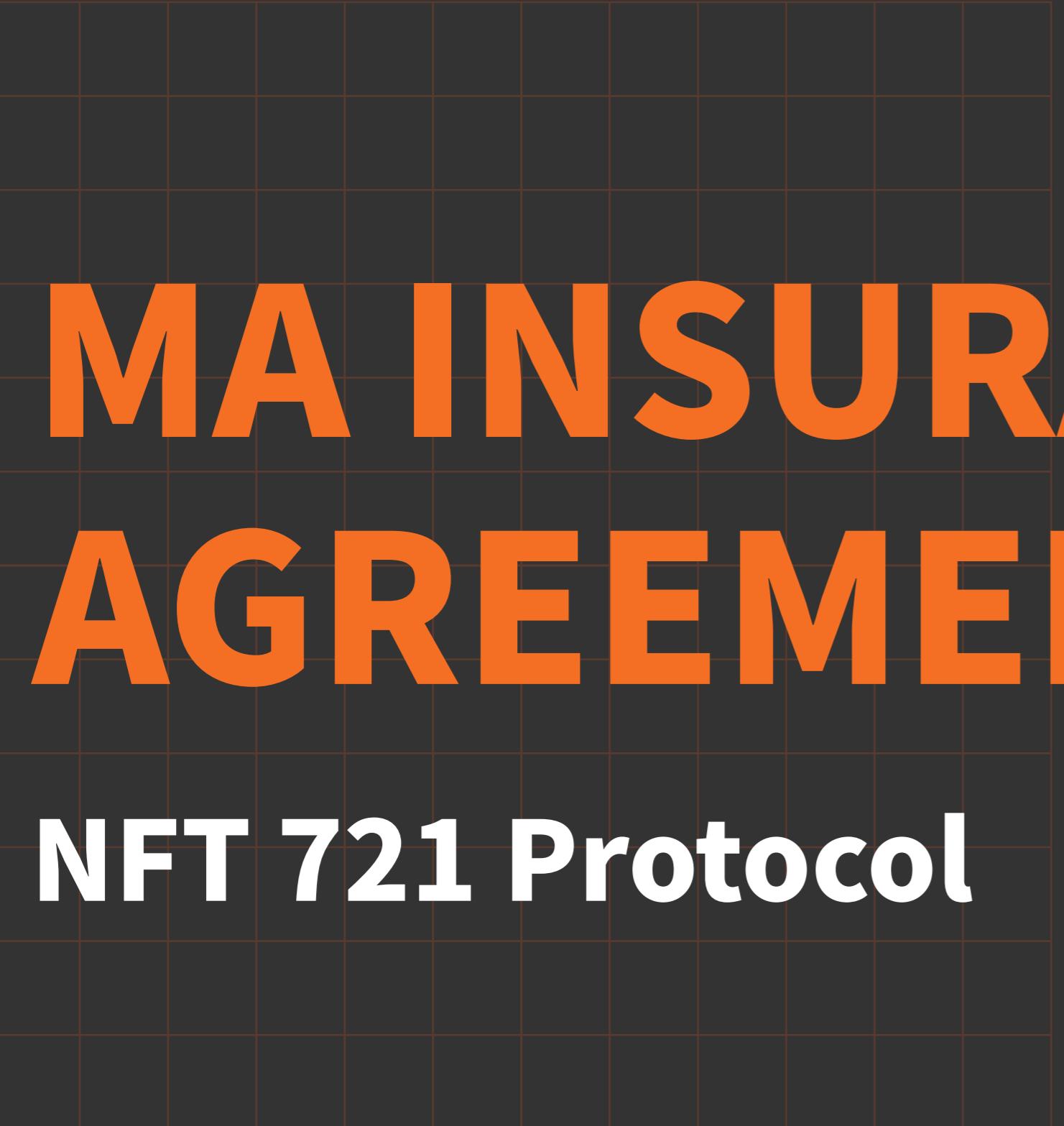
Team Introduction

TEAM Introduce



MA Insurance Agreement team members come from world-class universities and top companies. Members have graduated from Berkeley, Stanford, and Carnegie Mellon, as well as work experience in Silicon Valley, Google, YouTube, and Dropbox. All technical team members have decades of experience in smart contract development, user interface design, front-end and back-end programming, artificial intelligence and cloud infrastructure.

The MA Insurance Agreement team has more than 4 years of experience in the blockchain field, and has many contacts and resources in the industry. In addition to the core team, in the past few months, the MA Insurance Agreement agreement team has also recruited outstanding talents from all over the world, including engineers, community management managers, and investors from Europe, Southeast Asia, and the United States.



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NFT 721 Protocol

NFT



What is NFT?

NFT

The full name of NFT is Non-Fungible Token, which is the only cryptocurrency token used to represent digital assets. It has the characteristics of indivisibility, irreplaceability, and uniqueness.

①Application of NFT tokens:

NFT tokens can be bound to some commodities in the real world due to their indivisible characteristics. In other words, it is actually a digital asset issued on the blockchain. This asset can be game props, digital artwork, tickets, etc., and is unique and non-copyable. As NFT has natural collection attributes and is convenient for trading, crypto artists can use NFT to create unique digital artworks.

②Characteristics of NFT tokens:

Indivisible: NFT tokens are unique and indivisible into smaller units. Any Bitcoin, Ethereum, etc. can be exchanged for another Bitcoin or Ethereum, and they can all be divided into smaller units, such as 0.1 btc or 0.01 btc.

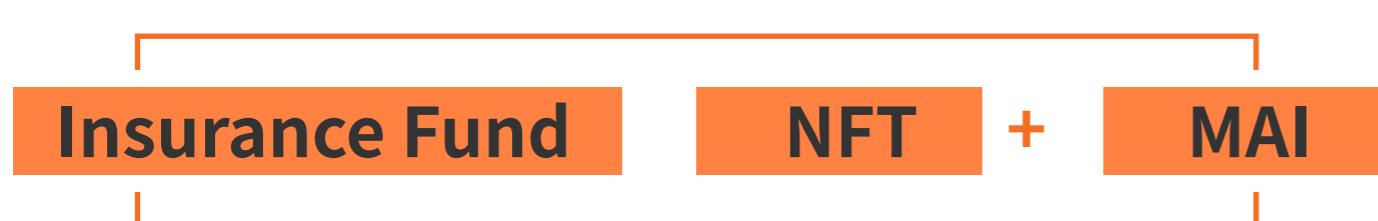
Unique: NFT tokens are non-fungible assets, which have unique properties. This means that if the NFT asset itself is scarce, it will also carry its value and cannot be tampered with or copied.

Transparency: Buyers can see the history of each past seller and bidder, what prices they paid, and the current market conditions of any digital goods. In fact, NFT is also very suitable for digital confirmation and exercise related vouchers.

NFT Core Logic of MAI Decentralized Insurance

ABOUT MAI

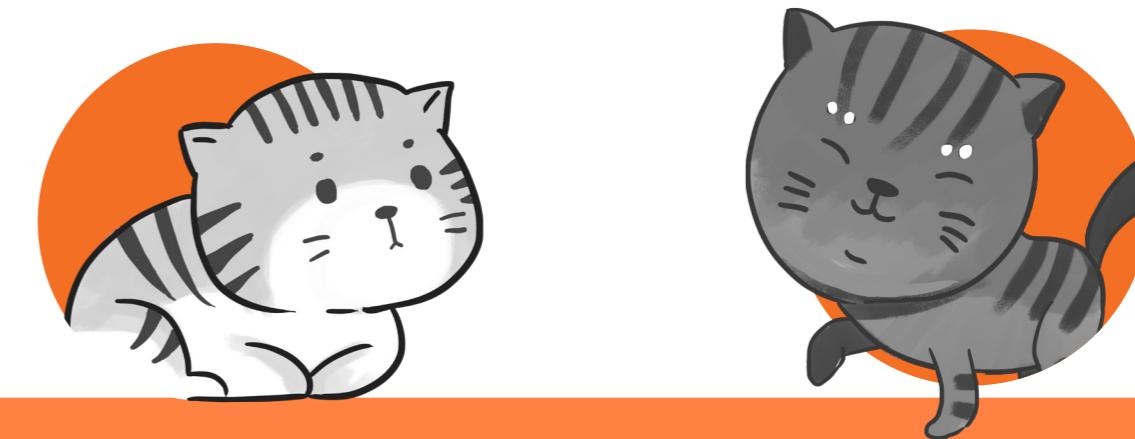
After the user purchases insurance services through the MAI platform or a third-party cooperation platform, he obtains the MAI NFT as an insurance token. In the event of an accident, he submits an application for compensation, and after the execution is approved, the corresponding compensation can be obtained through the NFT.



NFT (721) is used as the only token for users to enjoy insurance services, and NFT is realized through smart contract casting, which achieves a relatively complete decentralized process at the technical level, which is more efficient and transparent. The NFT insurance token forged as a contract can better realize the confidentiality of user information and a series of security risks.

MAI-Transparency of Insurance Financial Management

**70% of the compensation fund pool
will be increased in value
by the machine Valut pool
constructed by smart contracts**



The biggest drawback of traditional insurance financial products is opacity, and the gains brought by huge insurance fund pools are not regulated. MAI makes the operation of the entire insurance fund pool completely open and transparent through decentralized protocols and asset chaining, and integrates the DeFi machine Valut pool protocol to achieve sustainable gains to the fund pool. Docking with high-quality and stable large-scale stable currency pledges or low-risk contracts such as AAVE, so that the funds in the insurance pool can be used as high as possible, and by providing liquidity for low-risk transactions and mortgage lending agreements, the continuous positive gain of the fund pool can be achieved. And return the gains to all insurance users through the MAI token system.

MAI - Scalability

The relationship between decentralization, security, and scalability is very tangled. This is sometimes referred to as the "Impossible Scalability Triangle", which prevents the blockchain system from having these three characteristics at the same time.

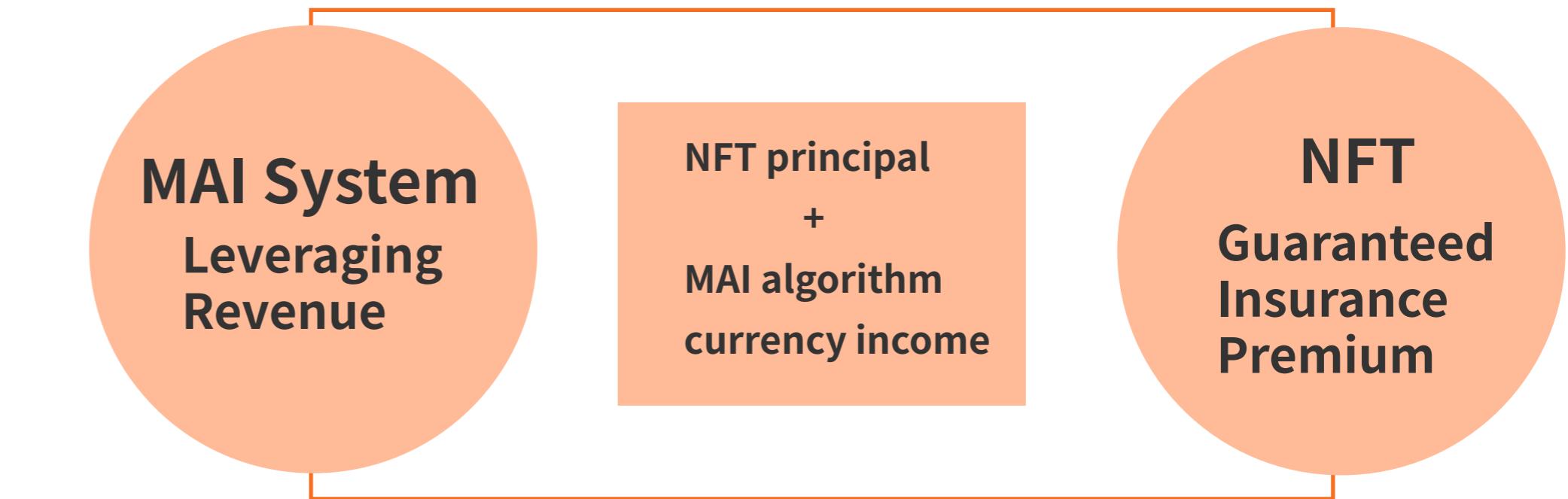
Decentralization + Security + Scalability

The design of MAI used the CEX cooperation method to achieve the scalability of the interface in the early stage, and also used this to break through the scalability impossible triangle. Decentralized insurance easily enters a misunderstanding of thinking. MAI is determined to be purpose-oriented. In the early stage, the cooperation with CEX can simplify the KYC part of the relevant interactions, and can quickly improve the user experience while achieving a win-win situation between the decentralized platform and the centralized CEX.

Another use of MAI-algorithm Stable Coin

MAI REBASE

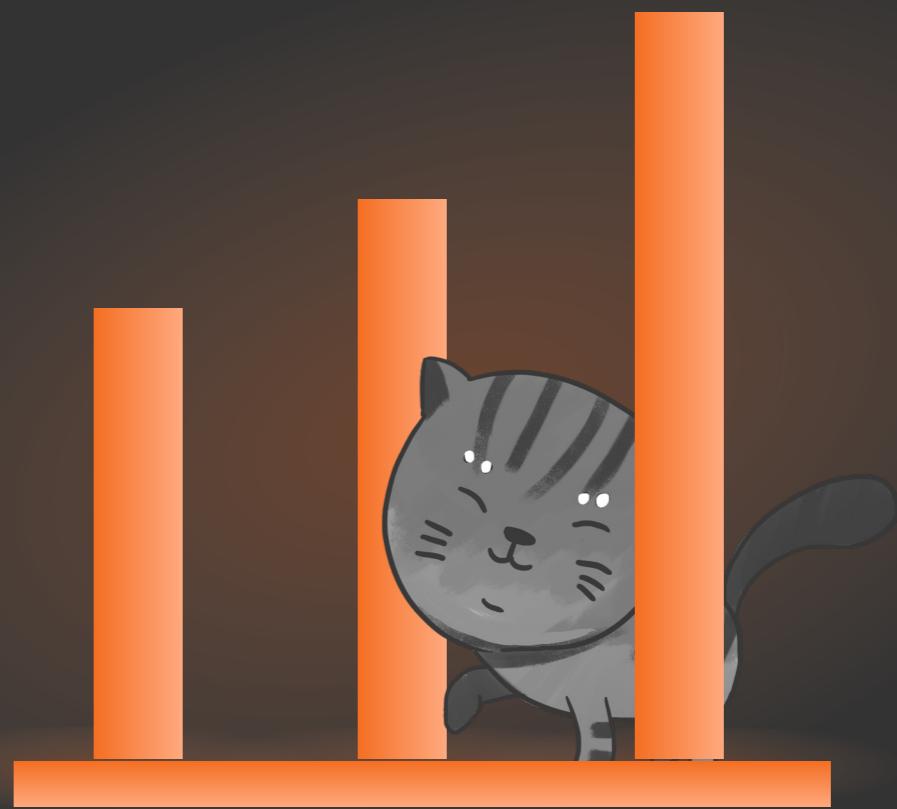
The positioning of algorithm-based stable coin itself is an experiment of decentralized supply and demand governance. Its original intention is to solve the problem of centralized governance. The stable coin of centralized governance uses price to regulate market supply and demand, while the algorithm-based stable coin uses supply and demand to determine price. Ideally, the algorithmic stable coin will make the "basket of commodities" more consistent with its own market value. The current form is limited to the "perpetual motion machine" of arbitrage, which is obviously impossible to continue for a long time. There is still a long way to go. But can algorithmic stable coins use their motivational properties in another dimension?



The MAI insurance agreement allows the user to hold an interest in the insurance service and obtain NF as an exercise certificate upon payment of the insurance premium, while the user can receive MAI tokens as the financial benefit of their insurance coverage. The token design of MAI adopts the REBASE mechanism of algorithmic stable coin, that is, when the insurance fund model is running in a positive direction, the users who hold MAI will be awarded additional issuance after REBASE, so as to realize the stabilization of the market value of MAI. Meanwhile, due to the three card design of MAI Mais-MAIb, In other words, under the premise that NFT guarantees the security of users' basic insurance funds, MAI is used to drive the financial impetus of the whole secondary market.

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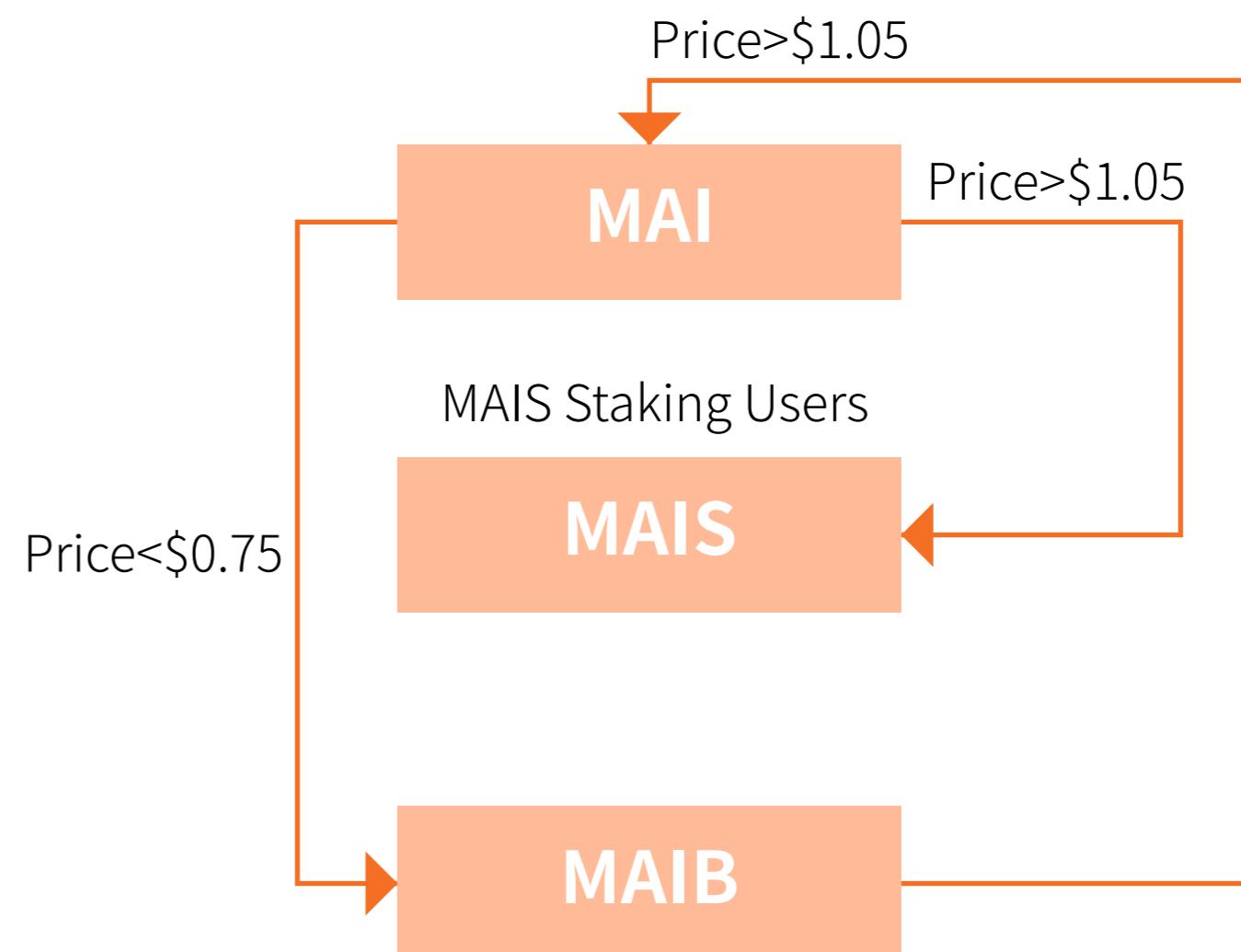
Economic Model



Basic Information

- A total of 1 billion MAI tokens are issued.
- The total amount of MAIS equity issuance is 21 million.
- The total amount of MAIB bond issuance is capped at 1 billion.

The MAI series of TOKEN are all produced through DeFi liquidity mining and insurance contract casting.

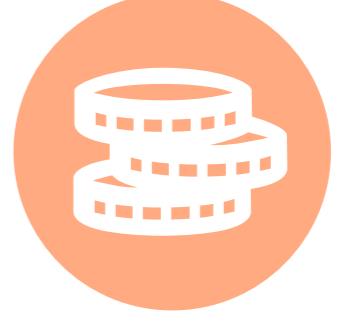




MAI, MAIS, and MAIB constitute the entire algorithmic stable coin system. The value of MAI is supported by the income generated by the front-end insurance funds in the machine Valut pool. The MAI agreement will automatically adjust the supply of MAI based on demand.



When the price of MAI rises more than US\$1.05, the Rebase mechanism is triggered. The MAI agreement carries out a private placement of MAI against the wallets held by MAIS, which creates inflation and causes the price to gradually fall; when the price of MAI is less than US\$0.75, P is the price of MAI. One MAI can be exchanged for $1/P$ bond MAIB, and the MAI converted into MAIB will be locked and destroyed, and the total amount of MAI will decrease, forming deflation, which will gradually increase the price. When the price of MAI returns to >1.05 USD, at this time, the bond MAIB can be exchanged back to MAI at 1:1. The entire adjustment is fully executed automatically by the contract.



Compared with other algorithmic stable coin projects, the biggest advantage of MAI is that the continuous and stable positive cash flow generated by the actual business of insurance + DeFi at the front end supports the value of MAI. The lock-up funds of the entire insurance fund pool and the income generated by the machine Valut pool are completely open and transparent on the chain, providing full confidence for the back-end MAI algorithm stable currency system. At the same time, the introduction of bond MAIB makes the price of MAI lower than US\$0.75, users have enough incentives and motivation to exchange MAIB, so the entire system spontaneously forms a strong and benign closed loop.

NFT Revenue Mechanism

In the MAI system, all investments made by users can be understood as the act of purchasing insurance. The difference lies in service products or wealth management products. Both can confirm the ownership and income distribution rights in the capital pool through NFT. All user insurance funds themselves will not be used as the liquidity service of the MAI token system, but will only be used as the asset of the machine Valut pool contract for gain.

Price Mechanism

Rebase triggering of MAI Token is carried out through the revenue data of machine Valut pool and insurance compensation data of the entire insurance pool. When the revenue is regular, MAI additional issue is carried out.

Service Charge

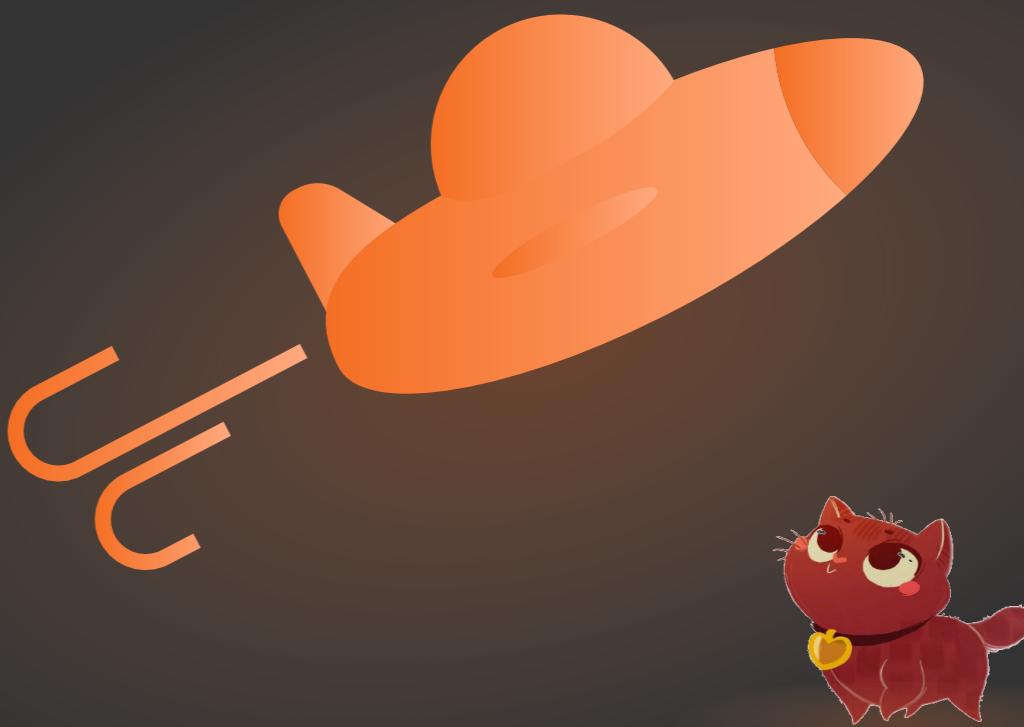
After the user obtains the additional issuance income of MAI and the insurance service expires, the relevant principal and income are to be paid 3% of the service fee to the MAI platform.

NFT whereabouts

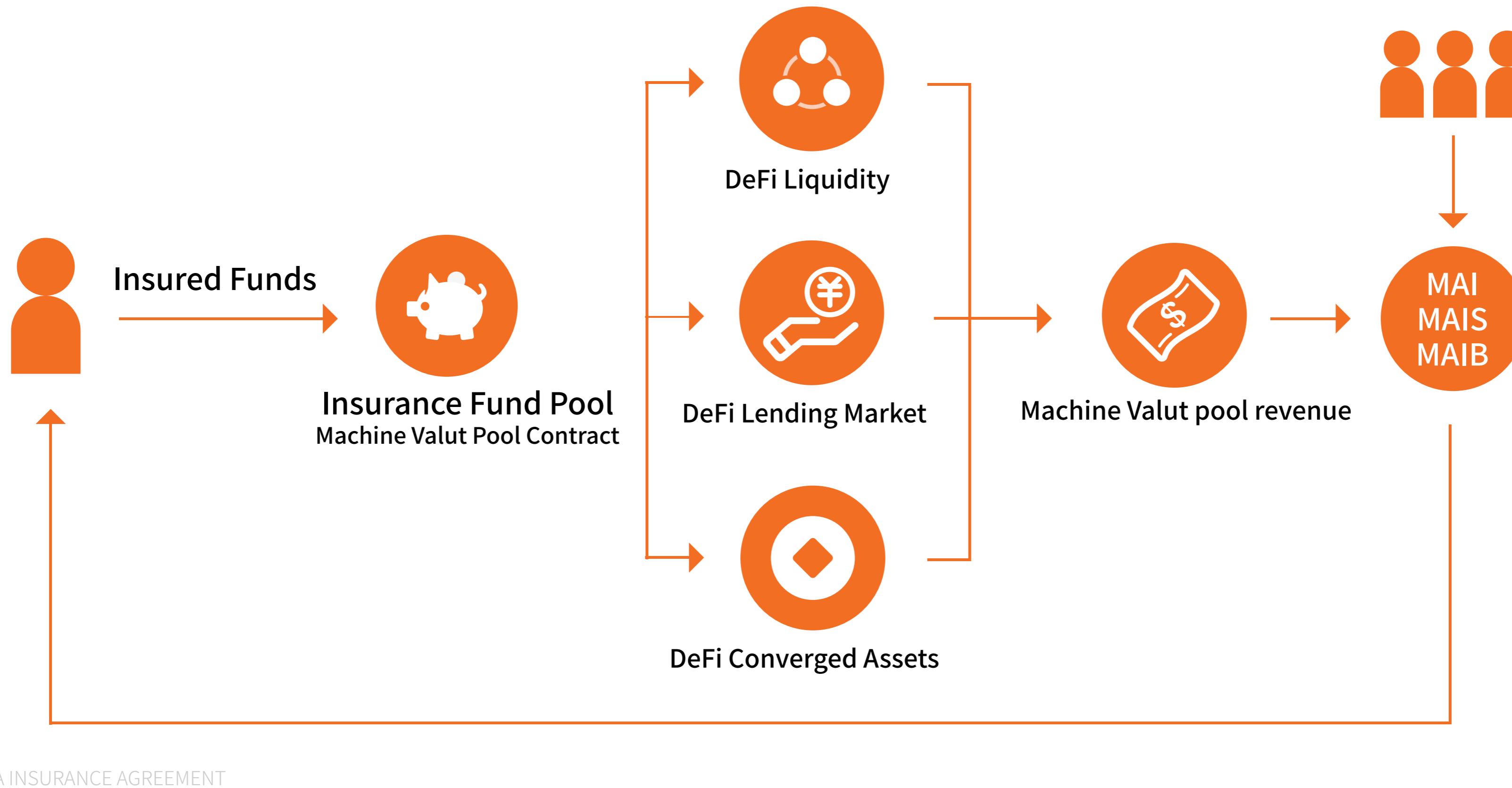
After the user uses the NFT to exercise the insurance service, the used NFT will enter the destruction address and be archived and destroyed.

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Application Scenarios



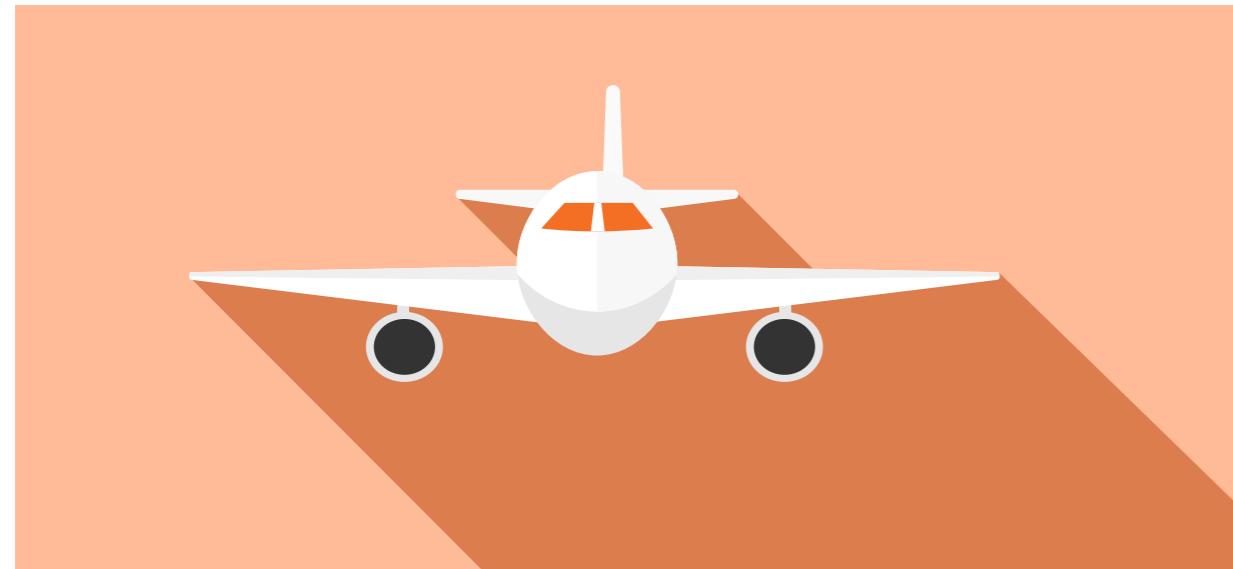
Insurance Pool Core Gain Logic



Application Scenarios

Application Scenarios 1

Flight delay insurance



Traditional flight delay insurance

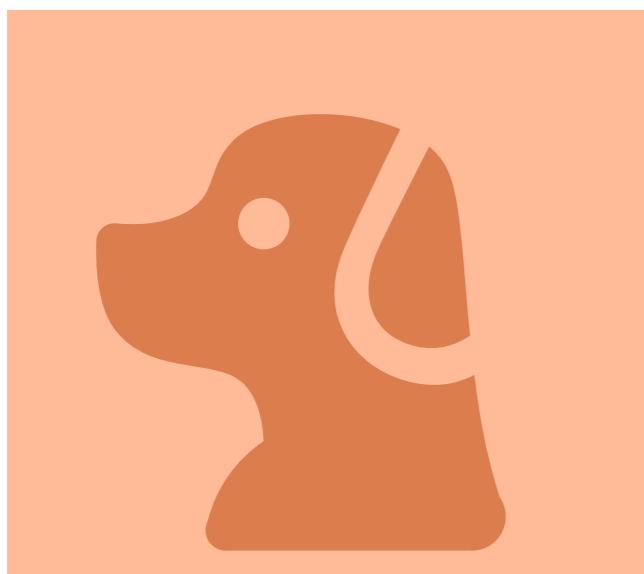
After paying the insurance fee, if there is no risk, the corresponding insurance money will directly become the consumption.

MAI flight delay insurance

After paying the insurance fee, if there is no risk, the corresponding insurance money will directly become the fixed deposit wealth management. After the expiration, you can get back the stable currency principal and wealth management income, and you can also get MAI during the period.

Application Scenarios

Application Scenarios 2 Pet insurance



Traditional pet insurance

After paying the insurance fee, if there is no risk, the corresponding insurance money will directly become the consumption.

MAI pet insurance

After paying the insurance fee, if the pet is not out of danger, the corresponding insurance money will directly become the fixed deposit wealth management. After the expiration, you can get back the stable currency principal and wealth management income, and you can also get MAI during the period.

Advantages of Pet Insurance Scenarios

- User portraits are high-net-worth individuals with strong purchasing power.
- Pets have a wide range of applications and a large user base.
- Our self-built online communication platform for pet lovers has a strong ability to attract new customers, and can quickly and effectively build a strong community.

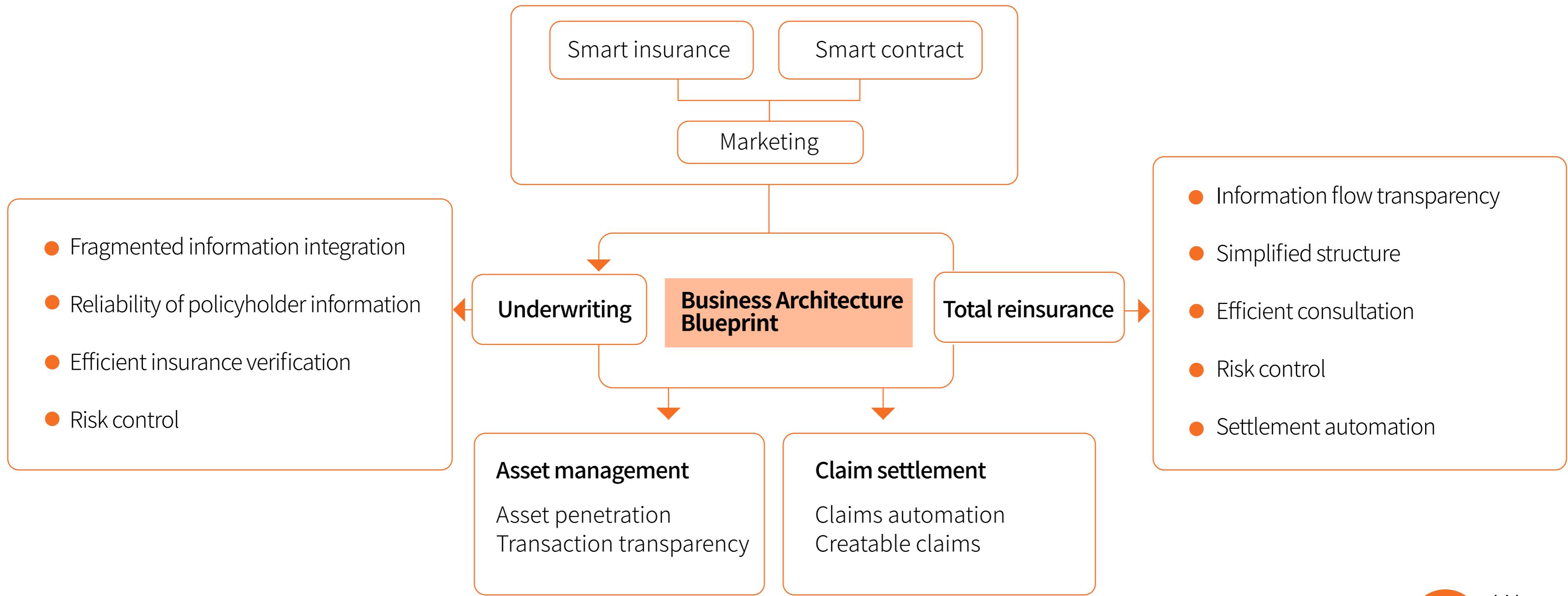
MAI's Business Architecture Blueprint for Future Insurance

MA insurance agreement relies on blockchain technology, and insurance business can realize more possibilities.

On the one hand, by storing user information, insurance policy information, and claims information using the blockchain, combined with big data analysis, it is possible to provide intelligent insurance services for different customers. It is not only convenient for users to supplement different insurance types according to their needs, but also for insurance companies to conduct customer management. On this basis, insurance business can be further upgraded to digital asset management

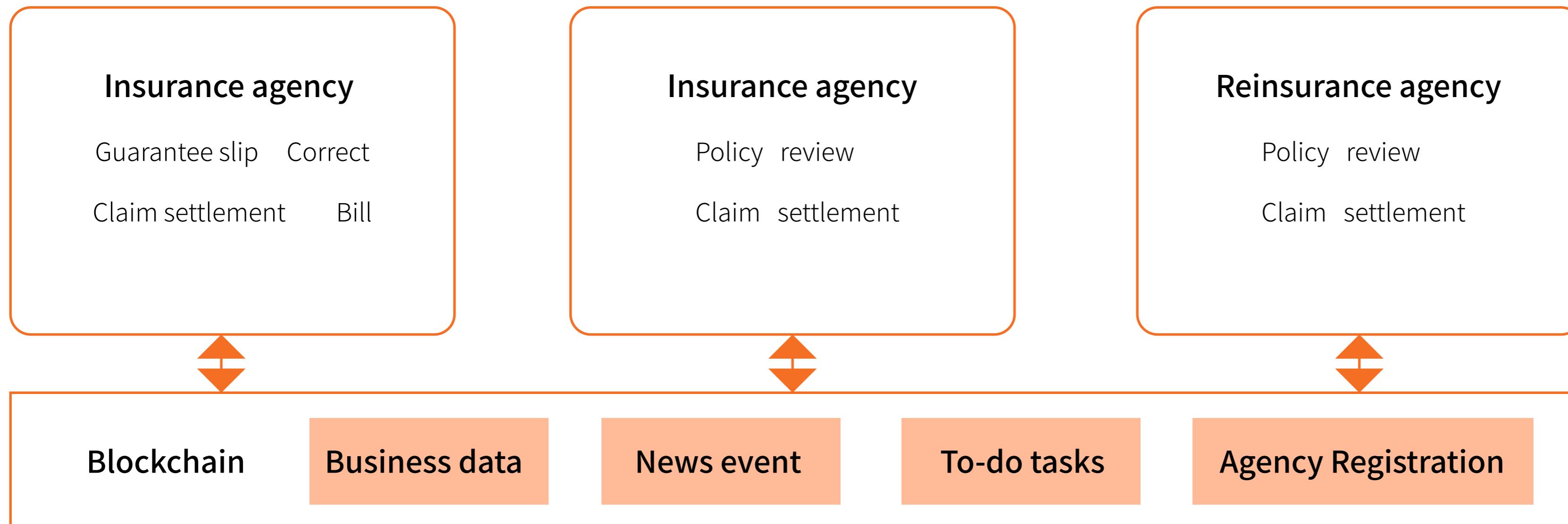
On the other hand, the blockchain reduces the cost of trust through mathematics, creating a highly secure and deeply trusted transaction environment for all parties in the insurance: for insurance users, smart contracts can be used to trigger smart claims and automatic execution of claims with one click. The process has improved their confidence in insurance; for insurance companies, the inspection efficiency of insurance review and claims review will be greatly improved. In the long run, the reduction of information management, underwriting and compensation costs will also bring greater market and profit margins for insurance companies.

MAI's Business Architecture Blueprint for Future Insurance

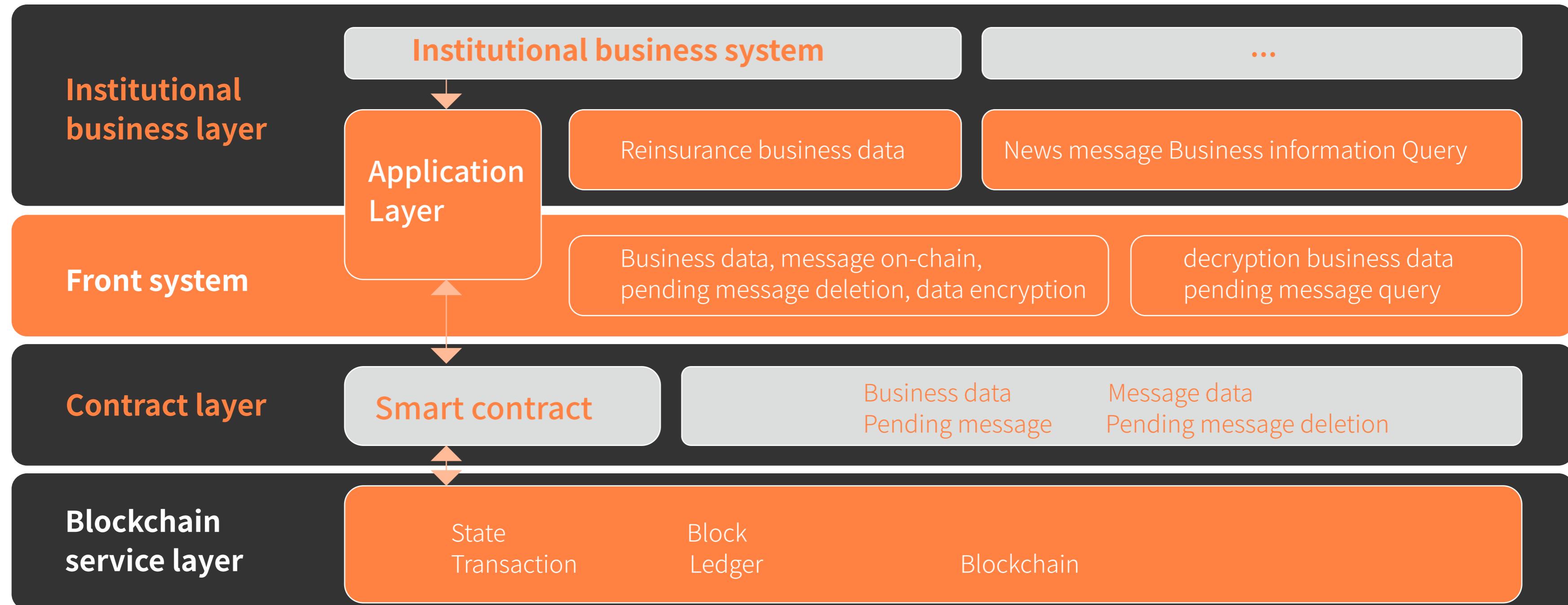


MAI Solution

The business system of the MA insurance agreement calls the smart contract through the front-end system, and the front-end system is responsible for data preprocessing, encryption and decryption.

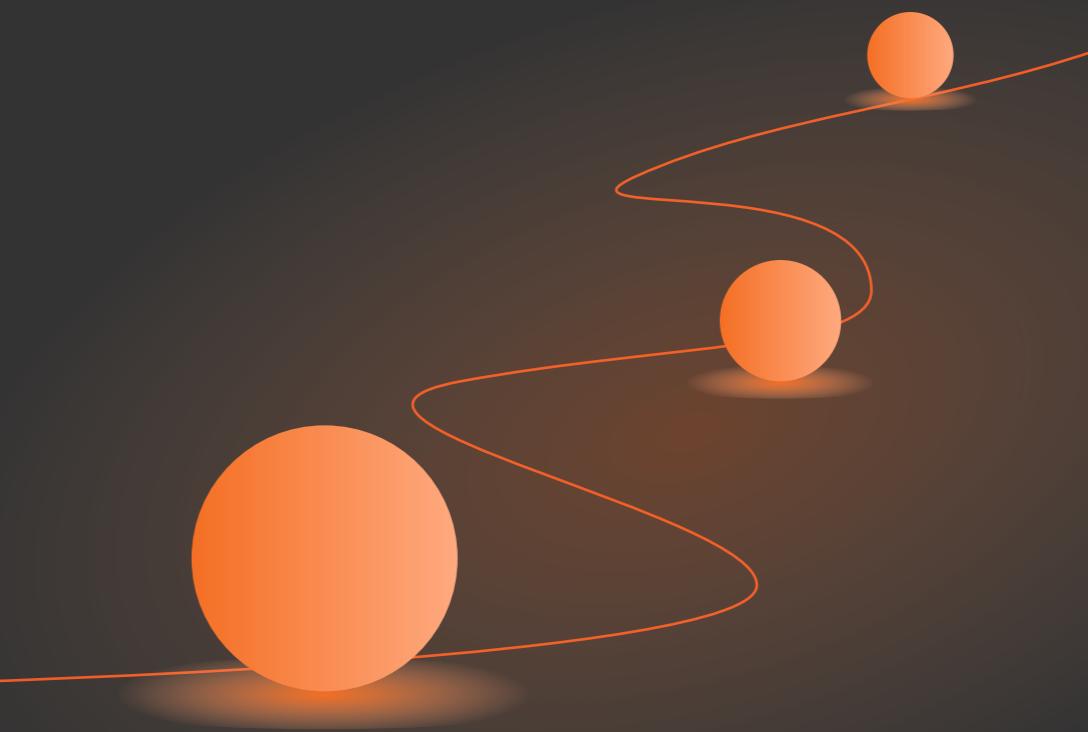


MAI Solution



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Milestone



Milestone

2021 March

MAI Decentralized Group
& MAI community established

April

The direction of decentralized
MAI insurance protocol was formulated

May

The product concept
logic is built

August

Community construction
and expansion

July

Institutional financing and
application development

June

Start the underlying technology
& Architecture development

September

Safety test passed

October

Preliminary launch of decentralized
insurance and application products

November

MAI DeFi is online

March

MAIS all open up multiple CEX

February

DeFi insurance product expansion

January

MAIS launches on CEX

MA INSURANCE AGREEMENT

The Global Public Charity for Pets



"Love & Furry" MAI Global Public Charity for Pets

Topic:

Initiated by MAI decentralized insurance agreement, through cooperation with pet artists around the world, NFT technology is used to design a series of blind boxes and specific encrypted art, which is launched through blind boxes and auctions. 50% of the rewards will be used to fund pet charities around the world and related pet events directly from MAI's North American and Asian offices.

Main Contents:

- 1) Special encryption art casting and auction
- 2) After the blind box of specific artworks, we will hold special charity sales activities jointly with the international NFT trading platform
- 3) MAI will launch a series of blind box activities to sell blind boxes jointly with multiple NFT partners and trading platforms in the crypto market
- 4) We will launch the linkage caring community tool based on social platform to build a strong pet community and content



Launch date of MAI Pet Charity Blind Box: September 15, 2021

Project Planning:



Current Progress:

1. Publicity and distribution plan has been formulated
2. Cooperation intention has been reached with some cooperation platforms and business details are being promoted
3. The charity blind box product is under design
4. Activity publicity and community are gradually warming up





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