

### **Cambridge International Examinations**

Cambridge International Advanced Subsidiary and Advanced Level

#### **BUSINESS STUDIES**

9707/13

Paper 1 Short Answer and Essay

May/June 2014 1 hour 15 minutes

No Additional Materials are required.

#### **READ THESE INSTRUCTIONS FIRST**

An answer booklet is provided inside this question paper. You should follow the instructions on the front cover of the answer booklet. If you need additional answer paper ask the invigilator for a continuation booklet.

#### **Section A**

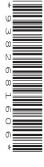
Answer all questions.

### **Section B**

Answer **one** question.

You are advised to spend no more than 35 minutes on Section A.

The number of marks is given in brackets [ ] at the end of each question or part question.



International Examinations

# **Section A (Short Answer)**

## Answer all questions.

1

(a) Define the term 'niche marketing'.

[2]

	(b)	Briefly explain <b>two</b> possible disadvantages of a niche marketing strategy.	[3]
2	(a)	Define the term 'disciplinary procedures'.	[2]
	(b)	Briefly explain <b>two</b> reasons why disciplinary procedures are important for a business who managing its employees.	hen [3]
3	Ехр	lain factors that could affect the level of inventory held by a business.	[5]
4	(a)	Define the term 'break-even'.	[2]
	(b)	Briefly explain <b>two</b> uses of break-even analysis for a manufacturing business.	[3]
Section B (Essay)			
Answer <b>one</b> question only.			
5	(a)	Explain why a business could decide to use <b>only</b> non-financial rewards to improve motivation of its workforce.	the [8]
	(b)	Discuss the view that effective workforce planning is a necessary requirement for succes business performance.	sful [12]
6		cuss the advantages and drawbacks for a business of setting corporate responsib ectives.	ility [20]
7	(a)	Explain how the main differences between the legal structures of sole traders and pullimited companies affect the way such businesses are financed.	ıblic [8]
	(b)	Discuss how cost information could be used to monitor and improve the performance of hotel business.	of a [12]

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