

# Corporate and Economic Laws (CEL)

## Companies Act

(40%)

- (VIII) Declaration and payment of dividend
- (IX) Accounts of the company
- (X) Audit of company
- (XI) Appointment and qualification of directors
- (XII) Meetings of boards and its powers.
- (XIII) Key Managerial Personnel.
- (XIV) Inspection, inquiry, Investigation.
- (XV) Prevention of oppression and mismanagement.
- (XVI) Compromises, arises and amalgamations.

- Insolvency & bankruptcy code, 2016 - 10%
- Corporate governance, social responsibility and sustainability - 10%

## Part - B. Economic Laws and Regulations.

- (I) SEBI laws and regulations - 10%
- (II) Competition Act, 2002 - 5%
- (III) Foreign exchange management act, 1999 - 5%
- (IV) Laws and regulations related to Banking sector
- (V) Laws and regulations related to Insurance sector. } 5%
- (VI) Specific legal provisions related to MSME sector - 5%
- (VII) Laws and regulations related to cyber security and data privacy - 5%
- (VIII) Laws and regulations related to Anti - Money Laundering - 5%

## Corporate Laws

### Classification of companies

#### 1. On the basis of Incorporation.

- i. Statutory companies
- ii. Registered companies

#### 2. On the basis of liability

- i. Limited by shares - 2(22)
- ii. Limited by guarantee - 2(21)
- iii. Unlimited company. - 2(92)

#### 3. On the basis of members.

- i. OPC - 2(62)      iv. Small - 2
- ii. Private
- iii. Public. - 2(71)

#### 4. On the basis of listing

- i. Listed - 2(52)
- ii. Unlisted.

#### 5. On the basis of control.

- i. Holding - 2(46)
- ii. Subsidiary - 2(87)
- iii. Associate - 2(06)

#### 6. Others

Government company - 2(45)

foreign company - 2(42)

Dormant company

See-8 company

Nidhi company

Banking company

Insurance company

Electricity company

Public financial Institutions

NBFCs

Producer companies. - 378 Chapter-21A - 378A to 378ZV.

## Process for Incorporation of Company in India

### Ministry of Corporate Affairs MCA

#### 1. Reservation of company's name under SPICE

PART-A ↑

PART-B ↓

1. Capital.

2. Proposed registered address of company.

[Electricity bill, gas bill, utility bill] not older than 2 months

Address.

Contact Info

E-mail

3. Non

having DIN <sup>not</sup> having DIN

Non Individual first subscriber

0

8

Individual first subscriber

0

Individual first subscriber cum director.

0

3

PAN/TAN AREA CODES

Proof of address Proof of identity.

### AGILE - PRO - S

Application for GST <sup>lease</sup> <sub>hire</sub>

ESIC ⊕ PGDS

EPFO

Professional tax registration

Registration & opening of bank ac's

Shop and establishment registration.

→ Capital.

→ Registered address

→ Member bifurcation. → Application for DIN

→ Stamp duty payment → PAN/TAN details

→ Attachments.

→ Professional certification.

3. AGILE - PRO - S.

4. e-MDA

5. e-AOA.

6. INC-09.

SRN (service registration number) will be provided.



## \* e-Memorandum of Association

1. Name clause
2. Domicile clause
3. Objects Clause
4. Liability Clause
5. Capital Clause.

capital of the company.

6. Subscription Clause.

### Types of shares

types

#### subscriber details

	PAN/DIN	no. of shares	type of	place	DSC.
1. Name, Address,	<input type="text"/>	1000	equity	<input type="text"/>	<input type="text"/>
Occupation, description		-	preference		
2. Name, Address	<input type="text"/>	200	equity		
Occupation, description		150	preference		

### Professional details (CMS)

ACA/FCA ACMA/FCMA ACS/FCS	Name, Address Occupation	PAN/ membership no	Place	
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## \* e - Articles of Association

Table no - (F) limited by share.

check if not altered	check if altered	Description
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. <sup>i, ii, iii</sup> definition - 2 (62), 2 (68), 2 (71).
<input type="checkbox"/>	<input checked="" type="checkbox"/>	2. - -

INC-09.