BlockChain

1. Introduction

1.1 Title

BLOCKCHAIN

an introduction to a technology
that may affect **all of us**... someday!

APPROXIMATE TIME for this course: 15 minutes

1.2 Intended Audience

BLOCKCHAIN - Intended Audience

Who Is This Course For?

It's for people who want a basic idea of what blockchain means ... and a general idea of how it works.

Hi, I'm Hazel. Glad you're interested in blockchains!

Let's get started!



UNDER THE HOOD

Implementing blockchain is a complex and highly technical undertaking. You'd need to know about peer-to-peer networks, hashing, and cryptography to do that. We are *not* getting that deep!

1.3 Intro

BLOCKCHAIN - What is it? Why learn about it?

Blockchain is a *technology* used to record data. You're already familiar with other technologies to record data.

Today ... blockchain is used to record <u>cryptocurrency</u> transactions.

Tomorrow ... who knows? Visionaries see myriad uses for this technology, including the criminal justice system.

See the Resources tab in the upper right for a link to the NCSC article on blockchain.

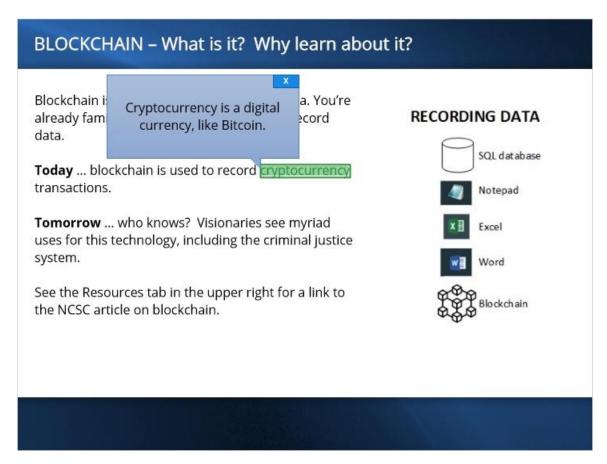
RECORDING DATA







Cryptocurrency (Slide Layer)



1.4 What does a blockchain do?

(Multiple Choice, 10 points, 1 attempt permitted)

What does a blockchain do? It records data. It tracks transportation manifests for the construction industry. It produces invoices for tax-exempt corporations. It doesn't do anything as it's entirely theoretical at this point.

Correct	Choice
Х	It records data.
	It tracks transportation manifests for the construction industry.
	It produces invoices for tax-exempt corporations.
	It doesn't do anything as it's entirely theoretical at this point.

Feedback when correct:

That's right! You selected the correct response.

Feedback when incorrect:

You did not select the correct response.

Correct (Slide Layer)



Incorrect (Slide Layer)



2. Why Blockchain?

2.1 Purpose

BLOCKCHAIN - What Purpose Does It Serve?

Before we get into how blockchain works, let's talk about why blockchain evolved:

BITCOIN

Bitcoin is a digital currency that is intentionally not governed by any central bank. But there is always a need to somehow manage things of value.

With paper currency, once Jack hands a \$20 bill to Jane, he can't spend that \$20 again.

But with a digital asset (like cryptocurrency) Jack theoretically can *copy* his \$20, hand a copy to Jane, a copy to Bill, and *keep* a copy.

So the problem was to ensure accuracy ... in a way that everybody could trust.

Notes:

2.2 Trust

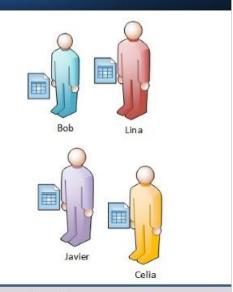
BLOCKCHAIN - What Purpose Does It Serve?

So, how do you ensure accuracy and get everybody to trust that accuracy?

Give everybody every transaction.

When there are thousands of copies of the transactions, it's very hard to hack all of them.

So, a blockchain is almost like a distributed database. In fact, sometimes it's called a distributed ledger.

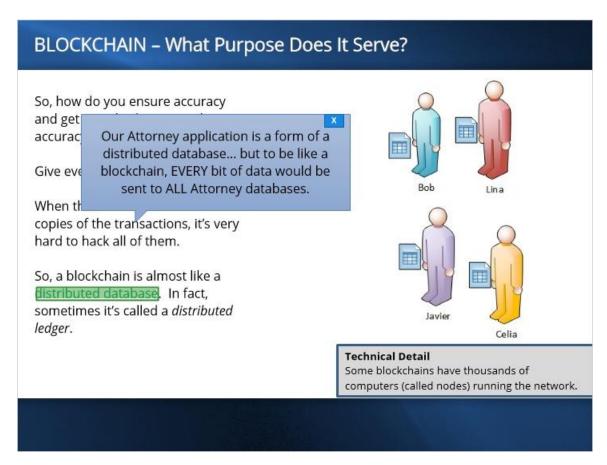


Technical Detail

Some blockchains have thousands of computers (called nodes) running the network.

Notes:

Distributed Ledger (Slide Layer)



2.3 Question

(True/False, 10 points, 1 attempt permitted)

Blockchain establishes trust that a set of transactions is accurate.
True
○ False

Correct	Choice
Х	True
	False

Feedback when correct:

That's right! You selected the correct response.

Feedback when incorrect:

You did not select the correct response.

Correct (Slide Layer)



Incorrect (Slide Layer)



2.4 RECAP

BLOCKCHAIN - What Purpose Does It Serve?



Are we good on all these points?

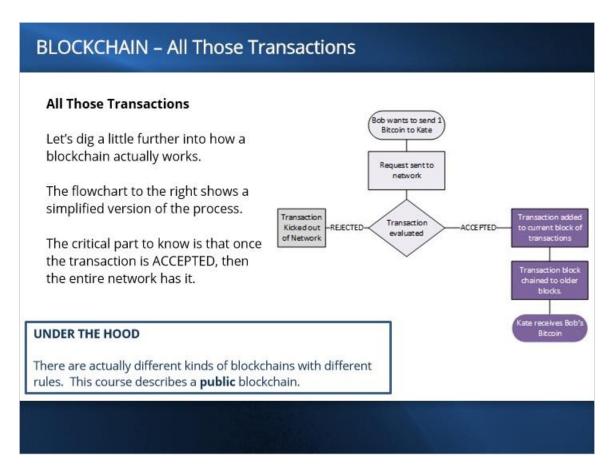
Then let's move on!

RECAP

- Blockchain is a way to record data (often cryptocurrency transactions).
- It evolved to support Bitcoin.
- Although cryptocurrencies do not have central banks or governing bodies, it's still critical that people trust the accuracy of the recordkeeping.
- So, blockchain distributes a full set of transactions to numerous locations.

3. Blockchain in Action

3.1 All Those Transactions



Notes:

3.2 Explain the Video

BLOCKCHAIN - Video Coming



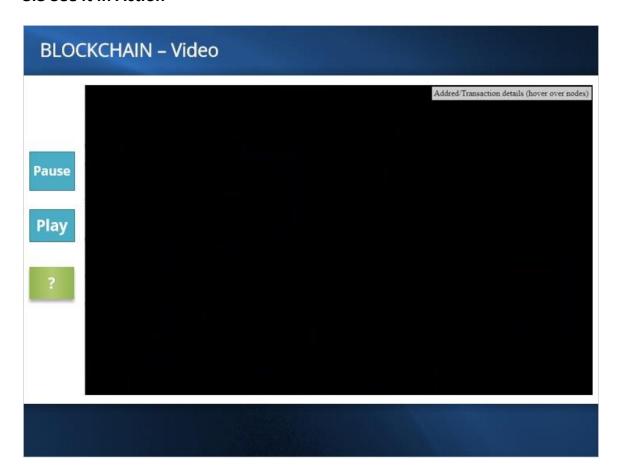
If the previous slide was a little confusing, there's a video coming up that might help!

The next slide has video showing the Bitcoin blockchain *visualized*.

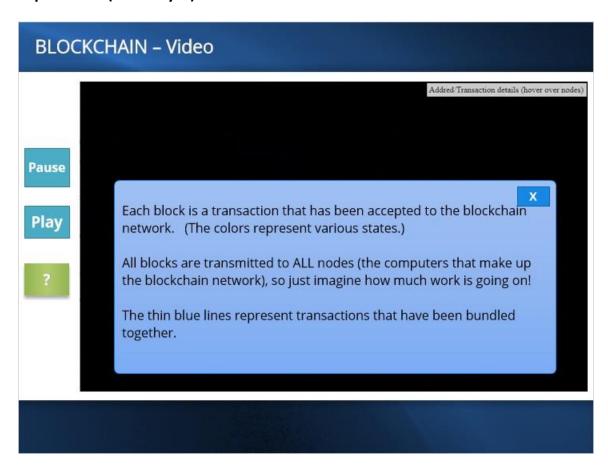
Blocks will float on the screen and get chained together with thin blue lines.

Watch long enough, and you'll see them get grouped into even larger blocks.

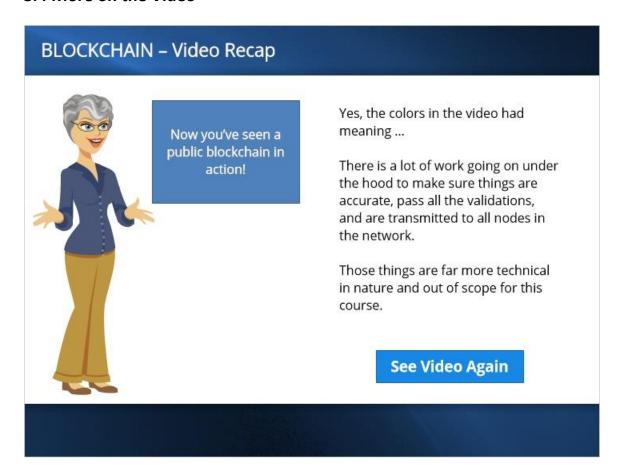
3.3 See it in Action



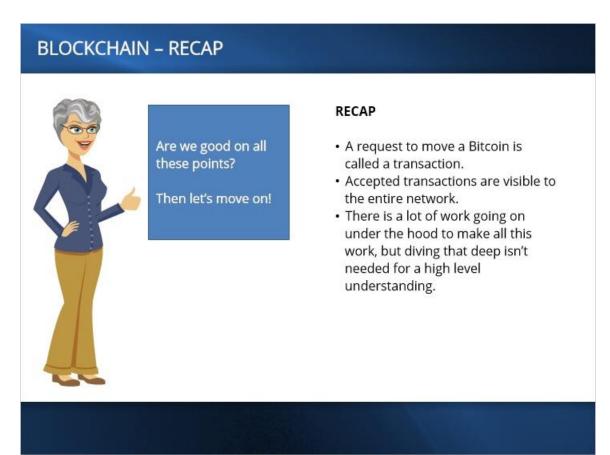
Explanation (Slide Layer)



3.4 More on the Video



3.5 RECAP

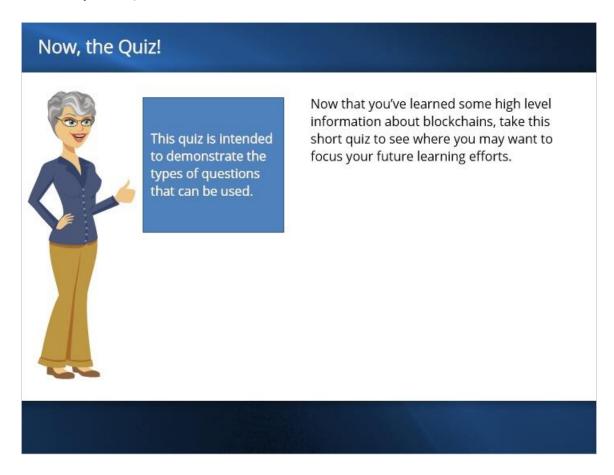


3.6 Decision



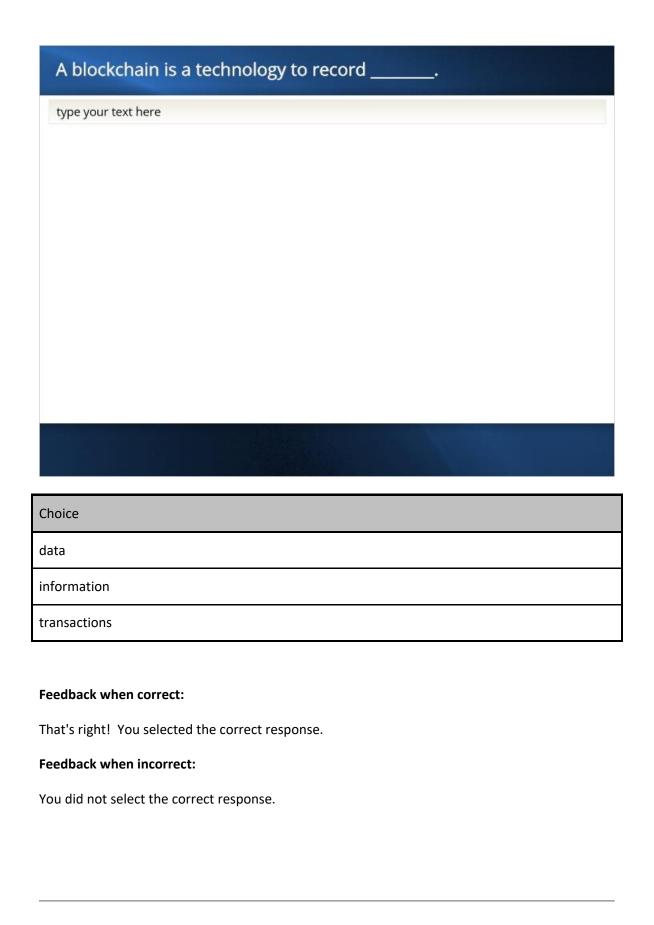
4. Quiz

4.1 Now, the Quiz!

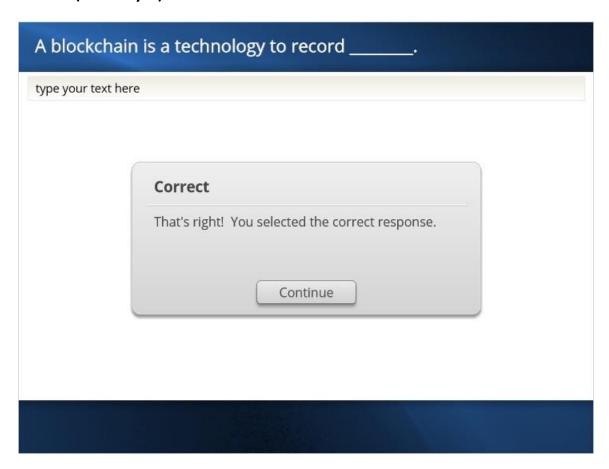


4.2 A blockchain is a technology to record ______.

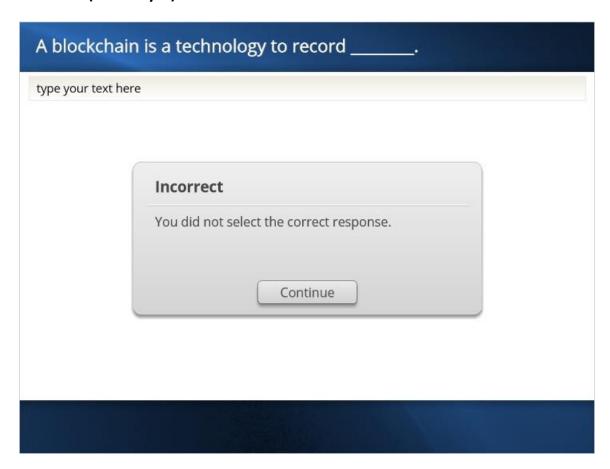
(Fill-in-the-Blank, 10 points, 1 attempt permitted)



Correct (Slide Layer)



Incorrect (Slide Layer)



4.3 Which of the following industries are interested in blockchain technology?

(Multiple Response, 10 points, 1 attempt permitted)

lect the correct answer or answ	ers.	
Emergency Medicine		
Finance		
Criminal Justice		
Gold Mining		

Correct	Choice
	Emergency Medicine
Х	Finance
Х	Criminal Justice
	Gold Mining

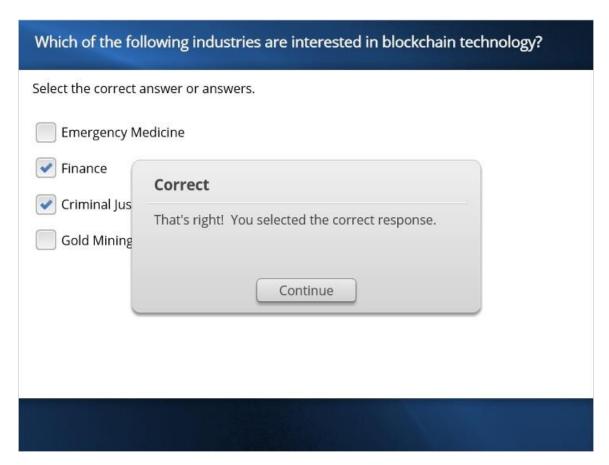
Feedback when correct:

That's right! You selected the correct response.

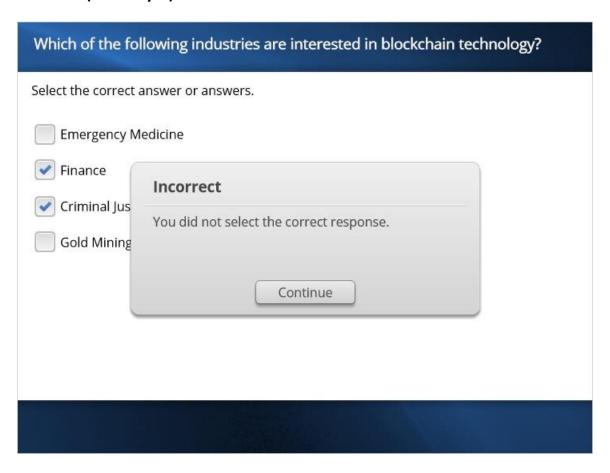
Feedback when incorrect:

You did not select the correct response.

Correct (Slide Layer)

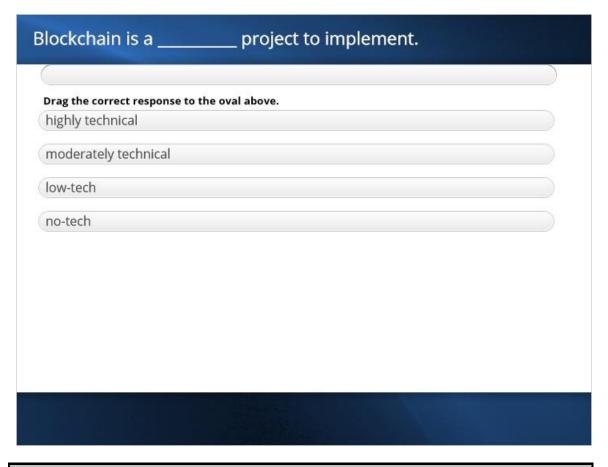


Incorrect (Slide Layer)



4.4 Blockchain is a _____ project to implement.

(Word Bank, 10 points, 1 attempt permitted)



Correct	Choice
Х	highly technical
	moderately technical
	low-tech
	no-tech

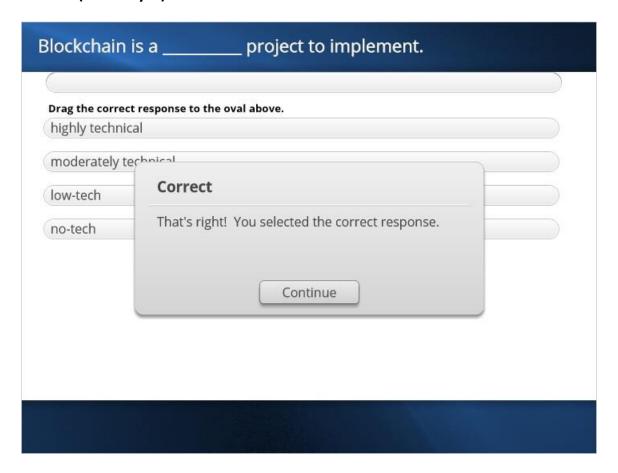
Feedback when correct:

That's right! You selected the correct response.

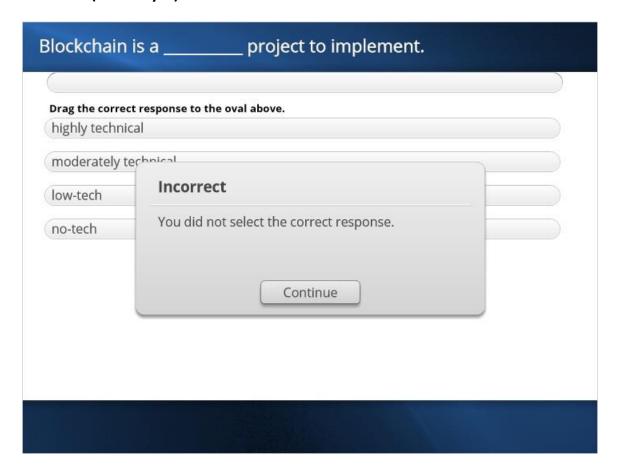
Feedback when incorrect:

You did not select the correct response.

Correct (Slide Layer)



Incorrect (Slide Layer)



4.5 Drag the steps in a blockchain transaction to the correct order.

(Sequence Drag-and-Drop, 10 points, 1 attempt permitted)

Drag the steps in a blockchain transaction to the correct order.

- 1. Request to transfer bitcoin is entered and submitted to the blockchain network.
- The blockchain network validates the transaction. (And assume the transaction is accepted.)
- 3. The blockchain network adds the transaction to the current set.
- 4. The blockchain network adds the transaction set to older transactions.

Correct Order

Request to transfer bitcoin is entered and submitted to the blockchain network.

The blockchain network validates the transaction. (And assume the transaction is accepted.)

The blockchain network adds the transaction to the current set.

The blockchain network adds the transaction set to older transactions.

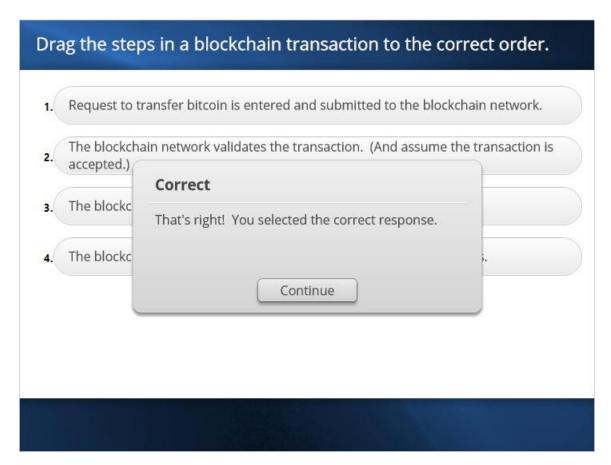
Feedback when correct:

That's right! You selected the correct response.

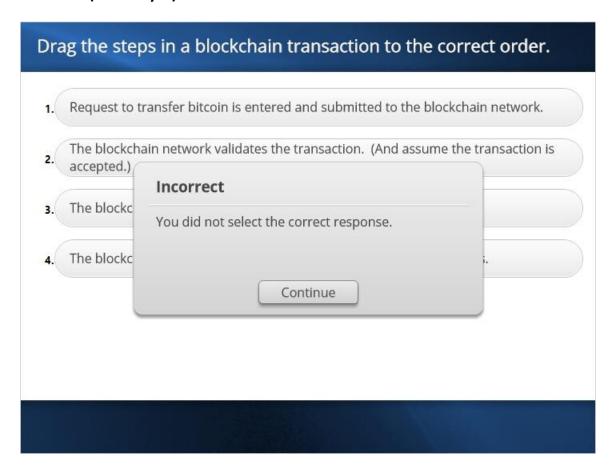
Feedback when incorrect:

You did not select the correct response.

Correct (Slide Layer)



Incorrect (Slide Layer)



4.6 Results Slide

(Results Slide, 0 points, 1 attempt permitted)

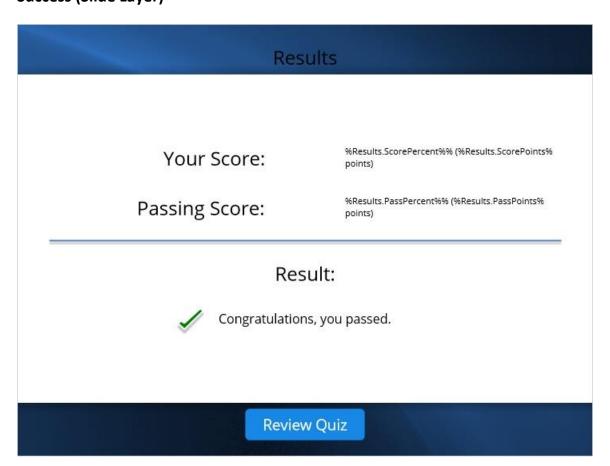
F	Results		
Your Score:	%Results.ScorePercent%% (%Results.ScorePoints% points)		
Passing Score:	%Results.PassPercent%% (%Results.PassPoints% points)		
F	Result:		
Review Quiz			

Results for
1.4 What does a blockchain do?
2.3 Question
4.2 A blockchain is a technology to record
4.3 Which of the following industries are interested in blockchain technology?
4.4 Blockchain is a project to implement.
4.5 Drag the steps in a blockchain transaction to the correct order.

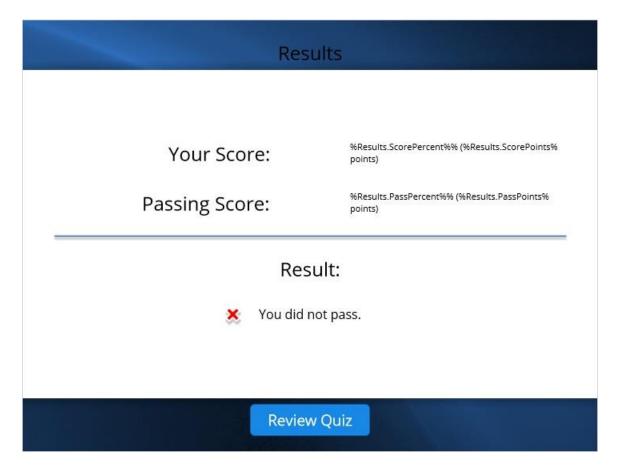
Result slide properties	
Passing	80%
Score	

Success (Slide Layer)

Notes:



Failure (Slide Layer)



4.7 Thank you!

Thank you!

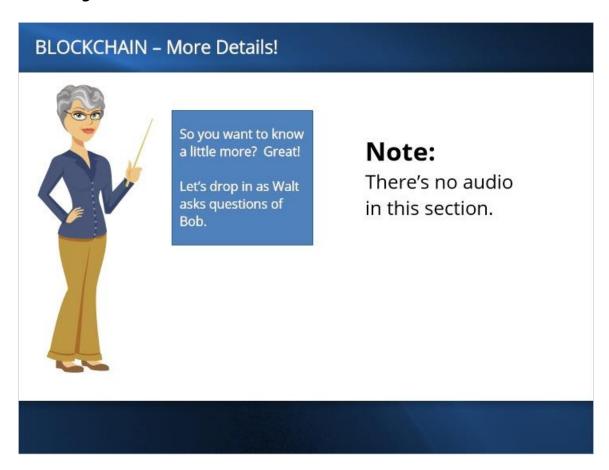
Thanks for taking the time to go through this course!



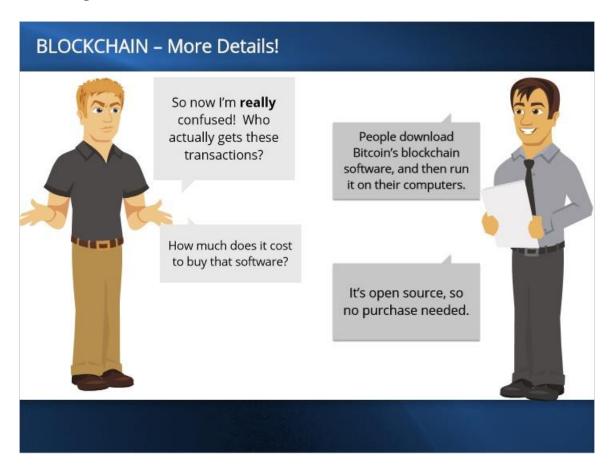
Notes:

5. More Info

5.1 Going Further

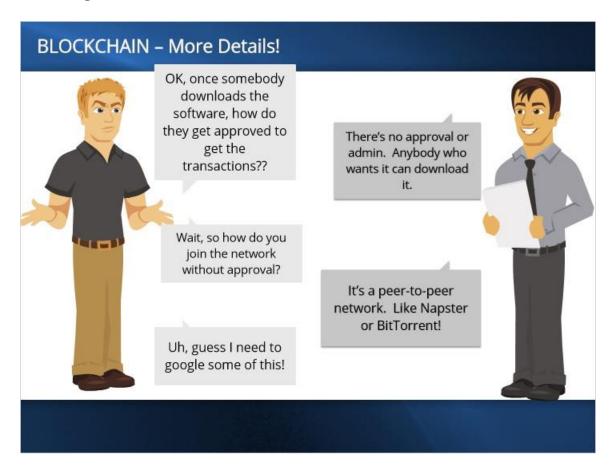


5.2 Going Further 2

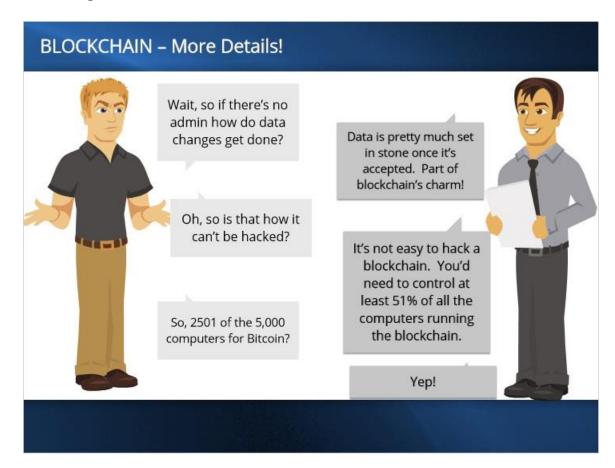


Notes:

5.3 Going Further 3



5.4 Going Further 4



5.5 Going Further 5

