

What is Google Cloud Risk Manager?

Throughout your journey, you've learned about risk management industry standards and tools used to manage risk and improve security posture. Risk Manager is a Google Cloud security tool that offers insight into your organization's technical risk posture. In this reading, you'll learn more about Risk Manager, and how to generate and use a Risk Manager report.

Monitor your security with Risk Manager

Risk Manager allows you to generate reports to profile risk across your organization. It also allows you to generate a view of your organization's risk posture so that you can better understand where to focus your investments to reduce risk. Risk Manager also integrates with other Google Cloud tools, like Security Command Center to provide fast remediation of risk.

Share Risk Manager reports to qualify for cyber insurance

Risk Manager simplifies the process of getting cyber insurance by sending reports to select insurance partners. The report measures identified risks against the industry standard CIS Benchmark and can be shared with insurers to determine underwriting eligibility for insurance. By sharing Risk Manager reports, you'll have access to cyber insurance designed specifically for Google Cloud customers. This applies at the organizational level. Cyber insurance cannot be run at Folder or Project level because it's generally not written for just a part of a company. Instead, it's written for the company as a whole.

Reduced risk and cost

Organizations can receive reports on the controls that impact their overall security posture to remediate issues, to reduce risk, and to also reduce time and funds spent on managing security settings.

Resources for Risk Manager

- <u>Configuring Risk Manager</u>: This link describes how to configure your Google Cloud organization to use Risk Manager for the first time. These steps are prerequisites for most tasks in Risk Manager.
- <u>Create a report</u>: This link describes how to manage reports. A report is an
 organization-level object that aggregates information from <u>Cloud Asset Inventory</u> and
 <u>Security Command Center</u> to build a high level view of risk across your organization.
 These reports are aligned to the latest version of the CIS Google Cloud Computing
 Foundations Benchmark.
- Download Risk Manager report: This link describes how to download a report after



- you've created it.
- Approve Risk Manager reports: This link describes how you can approve a Risk Manager report if you have the <u>Report Reviewer</u> role. Usually, a CISO or Cloud App owner would have this role.

Key takeaways

Risk Manager is a Google Cloud security tool that offers insight into your organization's technical risk posture. It can also be used to purchase cyber insurance, and help reduce your risk and cost. You can create, download and approve reports using Risk Manager.

Resources for more information

Check out these resources to learn more about Risk Manager:

- Learn more about <u>remediating findings</u>
- Learn how to <u>automatically generate reports</u>