

Qualified AUTOMATIC ROLLOVER NOTICE

Retirement Plan

The purpose of this notice is to provide you with information relating to the automatic rollover provisions applicable to your employer's retirement plan. This notice supplements any other distribution forms that have been or will be provided to you.

PLAN INFORMATION

Employer Name _____
Plan Name _____
Plan Sequence Number _____ Plan Year End (month/day) _____
Plan ID Number _____

ROLLOVER PROVISIONS

You may generally request a distribution from your employer's retirement plan when you terminate employment. You may request to have your distribution either: (1) paid to you, or (2) directly rolled over to an individual retirement arrangement (IRA). This election can be made on the distribution form(s) that are provided to you by your plan administrator. In addition, the plan provides that if you fail to request a distribution and your vested account balance (or, in the case of a defined benefit plan, the actuarial value of your accrued benefit) does not exceed the plan's cashout level, a distribution will be made from the plan without your consent. A distribution made to you without your consent must generally be directly rolled over to an IRA with an IRA provider selected by the plan administrator. However, you may subsequently transfer your IRA to an IRA at a different financial organization.

In the event of a direct rollover without your consent, the plan administrator will roll over your distribution to:

Name of IRA Provider _____
Address _____
City _____ **State** _____ **ZIP** _____
Telephone Number _____

Refer to your Summary Plan Description for more information concerning the plan's provisions governing cashout distributions and for an explanation of the investment product selected for the rollover funds, a statement regarding the fees and expenses associated with the IRA, and the identity of the person you may contact if you have additional questions.

NOTE: *If your employer is (or an affiliate of your employer) also listed as the IRA Provider, the investment product selected for the rollover funds may be the employer's (or affiliate's) own proprietary investment. However, you may, without penalty, transfer your IRA balance to a different investment offered by the IRA Provider or to an IRA at a different financial organization.*

For example, if you are employed by ABC financial organization, participate in ABC's retirement plan, and your account balance in ABC's plan is subject to the automatic rollover rules, a fiduciary of ABC's plan may select an ABC IRA to accept the automatic rollover.