

Variable	N	(1) 0 Mean/SE	N	(2) 1 Mean/SE	T-test Difference (1)-(2)
Technology intensity	6863	2.565 (0.014)	4460	1.838 (0.015)	0.728***
Access to port	6863	0.273 (0.005)	4460	0.467 (0.007)	-0.194***
Log wages	6863	7.529 (0.046)	4460	7.031 (0.057)	0.498***
TFP	6863	3.185 (0.025)	4460	2.821 (0.030)	0.364***
Log employment	6863	3.766 (0.037)	4460	5.405 (0.041)	-1.639***
Log debts	6863	0.511 (0.004)	4460	0.493 (0.005)	0.019***
Export intensity	6863	0.131 (0.001)	4460	0.204 (0.001)	-0.073***
R&D dummy	6863	0.117 (0.004)	4460	0.128 (0.005)	-0.012*

Notes: The value displayed for t-tests are the differences in the means across the groups. ***, **, and * indicate significance at the 1, 5, and 10 percent critical level.