

Table 1: Covariate Balance comparing logit and probit model

	<u>Standardized Differences</u>			<u>Variance Ratio</u>		
	Raw (1)	Logit (2)	Probit (3)	Raw (4)	Logit (5)	Probit (6)
<i>Ownership</i>						
Subsidiaries	.018354	-.0160171	-.0081774	.9769702	.9793621	.9895909
Independent	.0616272	.0503382	.0693015	1.02321	1.017008	1.022923
State	.1016402	-.0164647	-.0352257	1.100951	.9842807	.9659939
<i>Inputs</i>						
Port	.4092869	-.0810373	-.061225	1.253595	.9498604	.9640831
Wages	-.1300321	.0374587	.0278419	.9769191	1.042444	1.054893
TFP	-.178877	-.0064165	-.0392246	.9473458	.948644	.9137121
Employment	.5654306	-.0320107	-.0521579	.803081	.7767628	.7857115
Debt	-.0529435	.001263	-.0287099	1.051101	1.025652	1.011085
Exports	1.014184	-.0033961	-.0160792	1.228659	1.065878	1.059189
R&D	.0356507	.0384723	1.085768	1.092489	.0484329	1.11665

Note: Covariate balance table for the model specification excluding the technology variable (without interactions). There are two sets of columns. Columns (1)-(3) display the standardized differences. Columns (4)-(6) show the variance ratios. The first in each set of columns (columns (1) and (4)) shows the respective values before matching. The second and third columns show the values for the matched samples based on logit and probit regressions respectively.