

MADHUVIWER COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone -(079)65221129
Email:tohealpharmacchem@gmail.com CIN: L24230GJ1995PLC026244

27th May, 2022

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531910

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 27th May, 2022 at 11:30 A.M. and concluded at 5.00 P.M.:-

1. Considered, approved and adopted the Audited Financial Results for the Quarter and Year ended on 31st March, 2022 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Appointment of CS Rupal Patel, Practicing Company Secretary as Secretarial Auditor of the Company for the F.Y. 2021-22.
3. Reviewed the Business of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For Madhuveer Com 18 Network Limited

Manorama Jitendra Shah

Director

Din: 07108562

MADHUVEE COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone -(079)65221129
Email:tohealpharmachem@gmail.comCIN: L24230GJ1995PLC026244

27th May, 2022

To

The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531910

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby state that the statutory Auditor of the Company MAAK and Associates. have issued an Audit Report with unmodified opinion on the Standalone as well as consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

For Madhuveer Com 18 Network Limited



Manorama Shah
Director
DIN: 07108562

Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended :

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad

Opinion

We have audited the accompanying standalone quarterly financial results of Madhuveer Com 18 Network Limited, (the "Company") for the quarter ended March 31, 2022 and the year to date results for the period from April 01, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

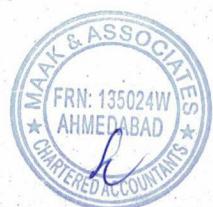
- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph-Not Applicable.

Our opinion is not modified in respect of this matter.



Management's Responsibility for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



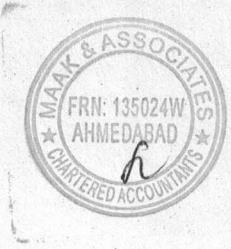
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter



should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

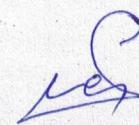
Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the Statement is not modified in respect of this matter.

FOR MAAK and Associates

[Firm Registration No.135024W]

Chartered Accountants



Marmik Shah

Partner

Mem. No. 133926

UDIN : 22133926AJSHGM1296



Place : Ahmedabad

Date : 27-05-2022

MADHUVIIR COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

Email : tohealpharmachem@gmail.com

(Rs. In Lakhs)

Statement of Audited Standalone Results for the Quarter and Year Ended March 31, 2022

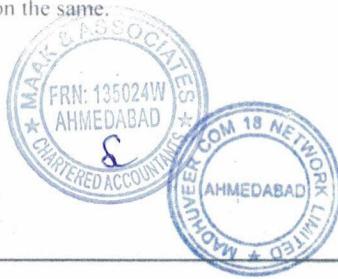
Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		(31/03/2022) (Audited)	(31/12/2021) (Unaudited)	(31/03/2021) (Audited)	(31/03/2022) (Audited)	(31/03/2021) (Audited)
1	Income					
	(a) Revenue From Operations	4.15	11.34	2.78	19.77	13.06
	(b) Other income	0.93	10.40	-	11.33	-
	Total Income (a+b)	5.08	21.74	2.78	31.10	13.06
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.84	0.84	0.84	3.36	3.64
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.22	0.24	0.34	0.88	0.88
	(g) Other expenses	4.41	0.24	1.89	6.65	8.39
	Total expenses	5.47	1.32	3.07	10.90	12.91
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	(0.39)	20.42	(0.29)	20.20	0.15
4	Less: Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(0.39)	20.42	(0.29)	20.20	0.15
6	Tax expense					
	- Current Tax	(3.01)	5.35	0.04	2.35	0.04
	- Tax of Ealier Perioud	(0.09)	-	-	(0.09)	-
	- Deferred Tax	1.39	-	-	1.39	-
7	Net Profit (Loss) after tax (5-6)	1.32	15.06	(0.33)	16.56	0.11
8	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	1.32	15.06	(0.33)	16.56	0.11
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	948.07	948.07	948.07	948.07	948.07
11	Other Equity excluding revaluation reserve	-	-	-	-	-
12	Earnings per equity share:					
	(1) Basic	0.01	0.16	(0.00)	0.17	0.00
	(2) Diluted	0.01	0.16	(0.00)	0.17	0.00



Notes:

- 1 The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 27th May, 2022
- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- 4 The figures of the quarter ended 31 March 2022 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to quarter March 31, 2022.
- 5 During the quarter ended 31 March, 2022, 0 complaints was received and 1 complaint for last quarter attended and closed.
- 6 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- 7 The financial results for the quarter ended 31 March 2022 was reviewed by the predecessor auditor and they have issued unmodified conclusion on the same.

Date: 27/05/2022
Place : Ahmedabad



By Order of the Board of Directors
For Madhuveer Com 18 Network Limited

M. J. Shah

Manorama J Shah
Director
DIN: 07108562

MADHUVIIR COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

Email : tohealpharmacem@gmail.com

STATEMENT OF AUDITED STANDALONE BALANCE SHEET FOR THE YEAR ENDED AS ON 31ST MARCH,2022

(Rs. In Lakhs)

PARTICULARS	As At 31st March, 2022 Rupees (Audited)	As At 31st March, 2021 Rupees (Audited)
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	9.59	10.48
Capital Work In Progress	0.55	0.55
Intangible Assets	-	-
Financial Assets		
Investments	642.24	642.24
Loans	-	-
Other Financial Assets	11.08	11.08
Income Tax Assets (Net)	-	-
Sub Total - Non Current Assets	663.47	664.35
2. Current Assets		
Inventories	-	-
Financial Assets		
Trade receivables	10.92	6.99
Cash & Cash Equivalent	25.85	19.94
Other Current Assets	2.33	-
Sub Total - Current Assets	39.10	26.94
TOTAL ASSETS	702.57	691.29
B EQUITY & LIABILITIES		
1.Equity		
Equity Share Capital	948.07	948.07
Other Equity	(262.69)	(279.25)
Reserves & Surplus		
Sub Total - Share Holders' Fund	685.38	668.82
2. Non Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax (Net)	1.39	-
Sub Total - Non Current Liabilities	1.39	-
3. Current Liabilities		
Financial Liabilities		
Borrowings	-	9.00
Trade Payables	13.42	13.14
Other Financial Liabilities	-	-
Other Current Liabilities	0.03	-
Current Tax Liabilities	2.35	0.32
Sub Total - Current Liabilities	15.80	22.47
TOTAL LIABILITIES	702.57	691.29

Date: 27/05/2022
Place : Ahmedabad



By Order of the Board of Directors
For Madhuveer Com 18 Network Limited

M. J. Shah

Manorama J Shah
Director
DIN: 07108562

MADHUVIIR COM18 NETWORKS LIMITED

CIN: L93000GJ1995PLC026244

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

Particulars	For the period ended on 31-03-2022	For the period ended on 31-03-2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	20.20	0.15
<u>Adjustments for:</u>		
Depreciation	0.88	0.88
Operating Profit before Working Capital Changes	21.09	1.03
<u>Movements in Working Capital :</u>		
Decrease / (Increase) in Sundry Debtors	(3.92)	9.88
Decrease / (Increase) in Loans and Advances	-	(0.23)
Decrease / (Increase) in Current Assets	(2.33)	-
(Decrease) / Increase in Trade Payables	0.28	-
(Decrease) / Increase in Short Term Provisions	(0.23)	(0.63)
(Decrease) / Increase in Current Liabilities	0.03	(0.07)
Net cash (used in) / generated from operating activities (A)	14.91	9.98
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets	-	-
Net cash (used in) / generated from investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Short Term Borrowings	(9.00)	-
Net cash (used in) / generated from financing activities (C)	(9.00)	-
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	5.91	9.98
Cash and cash equivalents at the beginning of the year	19.94	9.96
Cash and cash equivalents at the end of the year	25.85	19.94
Components of cash and cash equivalents		
Cash and cheques on hand	25.80	19.53
With Scheduled Banks		
- in Current Account	0.05	0.41
- in Term Deposit Accounts	25.85	19.94

Notes

1) The figures in brackets represent outflows.

2) Previous periods' figures have been regrouped / reclassified , wherever necessary, to confirm to current year presentation.

Date: 27/05/2022

Place : Ahmedabad



By Order of the Board of Directors

For Madhuveer Com 18 Network Limited

M-J-Shah

Manorama J Shah

Director

DIN: 07108562

Independent Auditor's Report (Unmodified Opinion) on Audited Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended :

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad

Opinion

We have audited the accompanying consolidated quarterly financial results of Madhuveer Com 18 Network Limited (the "Company") and its subsidiaries (Jointly known as "Group") for the quarter ended March 31, 2022 and the year to date results for the period from April 01, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. includes the annual financial results of the following entity:
 - a. Sakshi barter Pvt.Ltd.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in



accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph-Not Applicable.

Our opinion is not modified in respect of this matter.

Management's Responsibility for the Standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

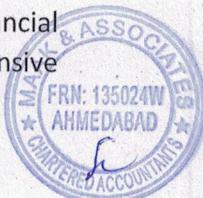
In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive



to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with



governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The consolidated Financial Results include the audited Financial Results of 1 subsidiary whose Financial Results reflect Group's share of total assets of Rs.705.16 Lakhs as at March 31, 2022, Group's share of total revenue of Rs. 5.46 Lakhs and Rs. 32.61 Lakhs and Group's share of total net profit after tax of Rs. 1.20 Lakhs and Rs. 16.52 Lakhs for the quarter ended on March 31, 2022 and for the period from April 01, 2021 to March 31, 2022 respectively, as considered in the consolidated Financial Results, which have been audited by us as independent auditors.

The independent auditors' reports on Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

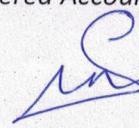
Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the Statement is not modified in respect of this matter.

FOR MAAK and Associates

[Firm Registration No.135024W]

Chartered Accountants

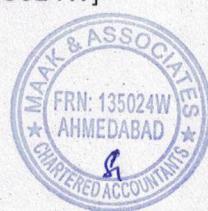


Marmik Shah

Partner

Mem. No. 133926

UDIN : 22133926AJSIBE9139



Place : Ahmedabad

Date : 27-05-2022

MADHUVIIR COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

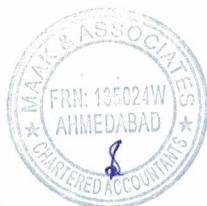
Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

Email : tohealpharmachem@gmail.com

(Rs. In Lakhs)

Statement of Audited Consolidated Results for the Quarter and Year Ended March 31, 2022

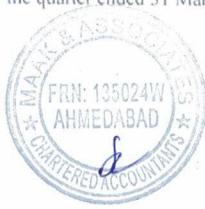
Sr. No.	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		(31/03/2022) (Audited)	(31/12/2021) (Unaudited)	(31/03/2021) (Audited)	(31/03/2022) (Audited)	(31/03/2021) (Audited)
1 Income						
(a) Revenue From Operations	4.16	11.34	2.78	19.77	-	-
(b) Other income	1.30	10.78	0.14	12.84	13.71	
Total Income (a+b)	5.46	22.12	2.92	32.61	13.71	
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1.09	0.84	0.92	3.61	3.94	
(e) Finance Cost	-	-	-	-	-	-
(f) Depreciation and amortisation expense	0.22	0.24	0.34	0.88	0.88	
(g) Other expenses	4.64	0.58	2.07	7.84	8.11	
Total expenses	5.95	1.66	3.33	12.33	13.53	
3 Profit / (Loss) from Operations before exceptional and tax (1-2)	(0.49)	20.46	(0.41)	20.27	0.18	
4 Less Exceptional items	-	-	-	-	-	
5 Profit / (Loss) before tax (3-4)	(0.49)	20.46	(0.41)	20.27	0.18	
6 Tax expense						
- Current Tax	(2.99)	5.27	0.05	2.36	0.05	
- Tax of Earlier Period	(0.09)	-	-	(0.09)	-	
- Deferred Tax	1.39	-	-	1.39	-	
7 Net Profit (Loss) after tax (5-6)	1.20	15.19	(0.45)	16.52	0.14	
8 Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-	-
9 Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	1.20	15.19	(0.45)	16.52	0.14	
10 Paid up Equity Share Capital (Face value of Re. 10/- each)	948.07	948.07	948.07	948.07	948.07	948.07
11 Other Equity excluding revaluation reserve	-	-	-	-	-	-
12 Earnings per equity share:						
(1) Basic	0.01	0.16	(0.00)	0.17	0.00	
(2) Diluted	0.01	0.16	(0.00)	0.17	0.00	



Notes:

1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 27th May, 2022.
2. The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
3. The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com where the Shares of the Company are listed.
4. The figures of the quarter ended 31 March 2022 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to quarter March 31, 2022.
5. During the quarter ended 31 March, 2022, 0 complaints was received and 1 complaint for last quarter attended and closed.
6. Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Date: 27/05/2022
Place : Ahmedabad



By Order of the Board of Directors
For Madhuveer Com 18 Network Limited
m.j.shah
Manorama J Shah
Director
DIN: 07108662

MADHUVIIR COM 18 NETWORK LIMITED
 CIN: L93000GJ1995PLC026244
 Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006
 Email : tohealpharmachem@gmail.com
STATEMENT OF AUDITED CONSOLIDATED BALANCE SHEET FOR THE YEAR ENDED AS ON 31ST MARCH,2022

(Rs. In Lakhs)

PARTICULARS	As At 31st March, 2022 Rupees (Audited)	As At 31st March, 2021 Rupees (Audited)
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	9.59	10.48
Capital Work In Progress	0.55	0.55
Intangible Assets	-	-
Financial Assets		
Investments	88.85	88.12
Loans	-	-
Other Financial Assets	11.08	11.08
Income Tax Assets (Net)		-
	Sub Total - Non Current Assets	110.08
		110.23
2. Current Assets		
Inventories	-	-
Financial Assets		
Trade receivables	10.92	6.99
Cash & Cash Equivalent	28.90	48.51
Other Financial Asset	552.79	528.08
Other Current Assets	2.48	-
	Sub Total - Current Assets	595.09
		583.59
	TOTAL ASSETS	705.16
		693.82
B EQUITY & LIABILITIES		
1.Equity		
Equity Share Capital	948.07	948.07
Other Equity	(260.25)	(276.86)
Reserves & Surplus		-
	Sub Total - Share Holders' Fund	687.82
		671.21
2. Non Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax (Net)	1.39	-
	Sub Total - Non Current Liabilities	1.39
3. Current Liabilities		
Financial Liabilities		
Borrowings	-	9.00
Trade Payables	13.46	13.18
Other Financial Liabilities	-	-
Provisions	0.10	0.10
Other Current Liabilities	0.03	-
Current Tax Liabilities	2.36	0.33
	Sub Total - Current Liabilities	15.96
		22.61
	TOTAL LIABILITIES	705.16
		693.82

Date: 27/05/2022
 Place : Ahmedabad



By Order of the Board of Direct
 For Madhuveer Com 18 Network Limited

M.J.Shah
 Manorama J Shah
 Director
 DIN: 07108562

MADHUVEE COM18 NETWORKS LIMI+B2:D55TED

CIN: L93000GJ1995PLC026244

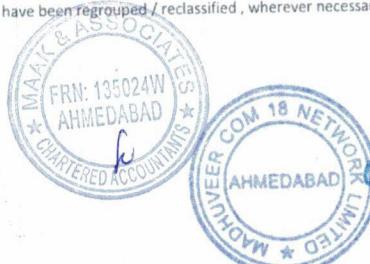
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

Particulars	For the period ended on 31-03-2022	For the period ended on 31-03-2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	20.27	0.14
Adjustments for:		
Depreciation	0.88	0.88
Operating Profit before Working Capital Changes	21.16	1.02
Movements in Working Capital :		
Decrease / (Increase) in Inventories	(3.92)	9.96
Decrease / (Increase) in Sundry Debtors	(24.71)	(0.23)
Decrease / (Increase) in Loans and Advances	(2.48)	4.50
Decrease / (Increase) in Current Assets	0.28	-
(Decrease) / Increase in Trade Payables	(0.24)	(0.77)
(Decrease) / Increase in Short Term Provisions	0.03	(0.07)
(Decrease) / Increase in Current Liabilities	(9.89)	14.42
Net cash (used in) / generated from operating activities (A)		
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in share of Company	(0.73)	-
Net cash (used in) / generated from investing activities (B)	(0.73)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings		(0.45)
(Repayment) / Proceeds From Short Term Borrowings	(9.00)	-
Net cash (used in) / generated from financing activities (C)	(9.00)	(0.45)
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	(19.61)	13.97
Cash and cash equivalents at the beginning of the year	48.51	34.54
Cash and cash equivalents at the end of the year	28.90	48.51
Components of cash and cash equivalents		
Cash and cheques on hand	28.78	48.04
With Scheduled Banks		
- in Current Account	0.12	0.47
- in Term Deposit Accounts	28.90	48.51

Notes

1) The figures in brackets represent outflows.

2) Previous periods' figures have been regrouped / reclassified , wherever necessary, to confirm to current year presentation.

Date: 27/05/2022
Place : AhmedabadBy Order of the Board of Directors
For Madhuveer Com 18 Network LimitedManorama J Shah
Director
DIN: 07108562*M. J. Shah*