

Chartered Accountants

75, SAMAST BRAMKSHATRIYA SOCIETY,
D]t. BANKER'S HOSPITAL ROAD,
BIIATTHA,PALDI,
AHMEDABAD 380007

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Date: 10.11.2020

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Unaudited ndalone Fi Results of to the
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Regulations. 2015. as annended

Review Report to
The Board of Directors of
Madhuveer Com 18 Network Limited

We have reviewed the erccompanying statement of Unaudited financial results of Madhuveer Com 18 Network Limited (the "Company"), for the quarter and Half Year ended 30th September 2020 attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the sEBI (Listing obliigations and disclosure Requirements) Regulations, 2015, as amended'

The preparation of ttre statement in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the companies Act,2013 read with Rule 3 of Companies (Indian Accounting standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the company. OUR Responsibility is to express a conclusion on the statetnent based on our review'

We conducted our review of the Statement in accordance with the Standard on Review Engagements (sRE) 24\0 "Review of Interim Financial Information Performed by the Independent Aud,itor of the Entity", issued by the Institute of Chartered Accountants Of India. This standard requires that we plan and perform the review tc, obtain moderate assurance as to whether the financial statements are free of material misstatemelt. A review is limited pliyrrlly to inquiries of company personnel and an analytical procedures applied ia1

COM 18 NETWORK LIMITED
CIN: L93000c11995 PtCO26244
Office no. 812, Anand Mangal-3, Opp Core house, Nr. Ilirabag, Nr.
Rainagar Club, Ambavadi, Ahmedabad - 390015
Statement Of Assets and Liability

Particulars	(Rs. In Lacs)	
	Standalone	
	As at 30th September 2020 Unaudited	As at 31st March 2020 Audited
AI Assets		
Non Current Assets		
Property Plant and Equipment	10.92	11.50
Capital Work In Progress	0.55	0.55
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	642.14	642.24
ii) Loan	11.08	10.86
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets		
Total Non Current Assets	664.79	565.01
Current Assets		
Inventories/WIP		
Financial Assets		
i) Trade Receivable	20.90	16.79
ii) Cash and Cash Equivalents	7.11	7.11
iii) Bank Balance other than (ii) above	0.14	
iv) Other Financial Assets		
Other Current Assets		-0.10
Total Current Assets	28.15	26.65
Total Assets	692.95	697.66
BI Equity and Liabilities		
Equity Share Capital	948.01	948.07
Other Equity	-277.72	279.35
Total Equity	670.35	658.72
Non Current Liabilities		
Financial Liabilities		
i) Borrowings		
Deferred Tax Liabilities		
Total Non Current Liabilities		
Current Liabilities		
Financial Liabilities		
Borrowings	90	9.00
i) Trade Payables	13.32	13.14
ii) Other Financial Liabilities		
Provisions	0.29	0.79
Other Current Liabilities		
Total Current Liabilities	22.50	22.93
Total Equity and Liabilities	592.95	7

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Office no.812, Anand Mangal-3, Opp Core house, Nr, Hirabag, Nr. Rainagar Club, Anrbavadi, Ahmedabad - 38001 s

Statement of Stand

YEARLY

Cost of materials consumed
Purchases of stock-in-trade

Changes in inventories of finished goods, work in,rogress and stock-in-l
Employee benefit expense
Finance costs
Depreciation, depletion and amortisation

Net movement in regulatorV deferral account balances related to profit or

Net Prc,fit tos5 for the

r59

Profit (loss) from discontinued operations before t,r,x

Share of profit (loss) of associates and joint ventur,rs accounted for using

(10 45)

Profit or loss, attributable to owners of parent

Comprehensive income for the period attrtbutable to owners of parent
Total comprehensive income for the period attributable to owners of parenl

Face value of equrty share caprtal

Paid'up debt capital
Face value of debt sec'rities

Basic earnings (loss) per share from continuing operation5

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0.02

per eauitv Sharefor discontinued oo€rations

Basic earn:ngs (1o55) per share'rom drscontituled operarrons
(loss) per share from discortjnued operations

Diluted earnings (loss) per share frCr continuing a1d discontinued

1 The above Results have been reviewd by the Audit Committee and approved by the Board of D rectors of the Companv at trs tv1€ct ne held on 10th Novcrb.r)O2O l he statutorV al,d,tors have ca.rred , alimitedreviewoftheres!ltsforthequarterandHalfyearendedSeptember30,2O2Oandhaveexpressedanunqua fredaudtopnron

The figures for the previous period/year have been regrouped /reclassified , wherever necessarv

3 ThisStatementhasbeenpreparedinaccordancewiththeCompanies(ndianAccountinBstandards)Rules,2015(ndAs),prescrbedundcrsectont33ofrh.aomoanesAcr 2011 and other reco5In ii:d , practices and policies to the extent applicable

The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) ReBU atlons, 2015
The CompanV is operating in single segment, so above results are for s)ngle segment only

te:10.11.2020

Place: Ahmedabad

DltV:'07108562

COM 1B NFJTWORX LIMITED
 CIII: L93000c1199Spt,C026244
 Office no. 812, Anand Mangal-3, Opp Core house, Nr. Jirabag, Nr.
 Rainagar CILub, Ambavadi, Ahmedabad - 38001S
 Statement Of Assets and Liability

Particulars	Consolidated	
	As at 30th September 2020 Unaudited	(Rs. In Lacs)
A) Assets		
Non Current Assets		
Property Plant and Equipment		11.35
Capital Work In Progress		0.55
Other Intangible Assets;		
Intangible assets under Development		
Financial Assets		
i) Investment	11.12	11.12
ii) Loan	11.08	480.44
iii) Other Financial Assets		
Other Non Current Assets;		
Total Non Current Assets	173.67	643.47
Current Assets		
Inventories/WIP		
Financial Assets		
Trade Receivable	20.90	16.19
i) Cash and Cash Equivalents	31.63	34.44
ii) Bank Balance other. than (ii) a/c	0.22	
iv) Other Financial Assets	469.58	
Other Current Assets		
Total Current Assets	522.33	
Total Assets	696.01	694.70
Equity and Liabilities		
Equity		
Share Capital	948.01	948.07
Reserves	-275.40	-276.99
Total Equity	672.67	571.08
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	0.45	0.45
Deferred Tax Liabilities		
Total Non Current Liabilities		
Current Liabilities		
Financial Liabilities		
i) Borrowings	90	9.00
ii) Trade Payables	13.35	13.14
iii) Other Financial Liabilities		
Provisions	0.50	0.89
Other Current Liabilities	0.15	0.14
Total Current Liabilities	22.89	23.17
Total Equity and Liabilities	695.01	594.70

For and on behalf of the Company
 Director

(Rs. In Lakhs)

Particulars	Half Year Ended 30-Sept-2020 (Un-Audited)	Year Ended 31-March-2020 (Audited)
Cash Flow From Operating Activities		
Profit Before Tax	1.59	(10.53)
Adjustments For:		
Depreciation and Amortisation Expense	0.44	0.88
Amortisation of Lease Premium		
Finance Costs		
Provision For Expected Credit Loss		
Bad Debt Written off		
MTM (Gain) / Loss on Fair Valuation of Derivative Financial Instruments		
Loss on Sale of Assets (Net)		
Interest Income		
Share of Profit from Subsidiaries		
(Gain) / Loss on Fair Valuation of Mutual Funds		
Other Non Cash Item		
Operating Profit Before Working Capital Changes	2.03	(9.65)
Changes In Operating Assets and Liabilities:		
(Increase)/Decrease In Inventories		
(Increase)/Decrease In Trade Receivables;	(4.11)	
(Increase)/Decrease In Other Non Current Financial Assets		43.78
(Increase)/Decrease In Other Current Financial Assets	(4.00)	
(Increase)/Decrease In Other Non Current Assets	469.36	
(Increase)/Decrease In Other Current Assets		
Increase/(Decrease) In Trade Payable	0.21	(2.90)
Increase/(Decrease) in Other Current Financial Liabilities		
Increase/(Decrease) in Other Non Current Financial Liabilities		
Increase/(Decrease) In Other Current Liabilities	0.01	(0.34)
Increase/(Decrease) In Short-Term Provisions	(0.50)	0.02
Cash Flow Generated From Operations	(2.69)	30.92
Direct Taxes Paid (Net)		(0.02)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(2.69)	30.90
Cash Flows From Investing Activities;		
Purchase of Property, Plant and Equipment		
Proceeds From Sale of Property, Plant and Equipments		
Margin Money Deposit		
Interest Received		
(Increase)/Decrease in Non Current Financial Assets		
(Increase)/Decrease in Current Financial Assets		
Dividend received		
Sale of Current Investment		(18.12)
Purchase of Current Investment		
Amount received from Equity Instrument of Subsidiary		
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	0.00	(18.12)
Cash Flows From Financing Activities;		
Proceeds of Long Term Borrowings		0.45
Repayment of Long-Term Borrowings		
Proceeds of Short Term Borrowings		
Repayment of Short-Term Borrowings		
Dividend Paid on Equity Shares (incl. Tax Thereon)		
Finance Costs Paid		
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	0.00	0.45
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS	(2.69)	13.23
Cash and Cash Equivalents at the Beginning of the Year	34.44	21.32
Cash and Cash Equivalents at the End of the Year	31.75	34.55

Notes:

(i). Components of Cash and Cash Equivalents at each Balance Sheet Date:

Particulars	Half Year Ended 30-Sept-2020	Year Ended 31-March-2020
Cash on hand	31.63	34.28
Balances with Bank	0.22	0.26
Total Cash and cash equivalents	31.85	34.54

The above Cash flow statement has been prepared
"Statement of Cash Flows".

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