

# MADHUVEEER COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,

Near Rajnagar Club, Ambavadi, Ahmedabad-06 | Phone -(079)65221129  
Email:tohealpharmachem@gmail.com, CIN: L93000GJ1995PLC026244,  
Website: www.tohealpharmachem.com

28<sup>th</sup> June, 2021

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531910

Dear Sir/Madam,

**SUB: - OUTCOME OF BOARD MEETING**

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 28<sup>th</sup> June, 2021 at 04:00 P.M. and concluded at 6:45 P.M.:-

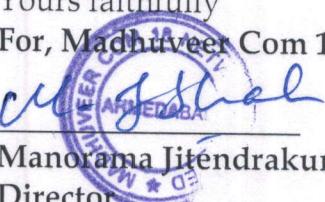
1. Considered, approved and adopted the Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2021 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Appointment of CS Rupal Patel, Practicing Company Secretary as Secretarial Auditor of the Company for the F.Y. 2020-21.
3. Reviewed the Business of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

Yours faithfully  
For, Madhuveer Com 18 Network Limited

  
Manorama Jitendrakumar Shah  
Director  
DIN: 07108562  
Place: Ahmedabad

# MADHUVHEEL COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,  
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone -(079)65221129  
Email:tohealpharmachem@gmail.com CIN: L24230GJ1995PLC026244

28<sup>TH</sup> June, 2021

To,  
BSE Limited  
Ground Floor, P. J. Tower  
Dalal Street,  
Kala Ghoda, Mumbai – 400 001

Scrip Code: 531910

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to above, we hereby state that the statutory Auditor of the Company M/s. P. Dalal & Company have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2021 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on record.

Thanking you,

Yours faithfully

For, Madhuveer Com 18 Networks Limited

  
Manorama Jitendrakumar Shah  
Director  
DIN: 07108562

**M/S P DALAL & CO.  
CHARTERED ACCOUNTANTS**

75,SAMAST BRAMKSHATRIYA SOCIETY,  
DR. BANKER'S HOSPITAL ROAD,  
BHATTHA,PALDI,AHMEDABAD 380007  
**( M ) 9586816116 ( O ) 079-26600561**  
**e-mail ca\_pdalal@yahoo.co.in**

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Ref No. limitedreview/madhuveer/q-42020-21

date : 26/06/2021

Auditor's Report on Quarterly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,  
The Board of Directors of  
Madhuveer Com 18 Network Limited  
Ahmedabad

**Report on audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **Madhuveer Com 18 Network Limited (the company)** for the **Quarter Ended 31<sup>st</sup> March, 2021** and the year to date results for the period from **1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

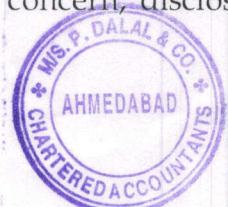
## **Emphasis Matter**

We draw your attention to Note 5 to the Financial Results which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

## **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as



applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

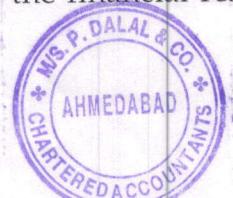
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results



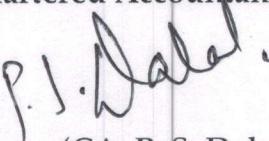
represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

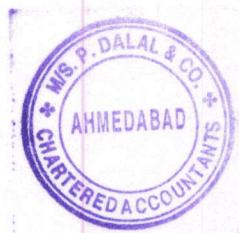
Date: 26/06/2021  
Place: Ahmedabad

For, M/s. P. Dalal & Co.  
Chartered Accountants



(CA P. S. Dalal)  
(Partner)  
M. No.: 037983

UDIN: 21037983 AAAARJ8247



# MADHUVIIR COM 18 NETWORK LIMITED

(Formerly known as "Toheal Pharmachem Limited")

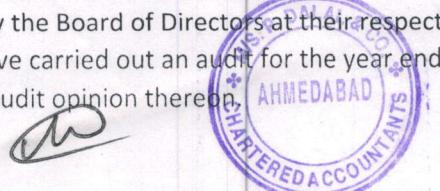
CIN : L93000GJ1995PLC026244

Office No. # 812, Anand Mangal - III, Opposite Core House, Near Hirabag, Near Rajnagar Club, Ambavadi, Ahmedabad - 380 015

PART I		Financial results by company				(Rs. in Lakhs)
		Statement of Standalone Audited Results for the Quarter and Year Ended 31-03-2021				
S/N	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
		(31-03-2021) (Audited)	(31-12-2020) (Unaudited)	(31-03-2020) (Audited)	(31-03-2021) (Audited)	(31-03-2020) (Audited)
		(Refer Note 4)		(Refer Note 4)		
1	Revenue from Operation	2.78	5.31	0.00	0.00	0.00
	Other income	0.00	0.00	0.00	13.06	0.00
	<b>Total Revenue (I + II)</b>	<b>2.78</b>	<b>5.31</b>	<b>0.00</b>	<b>13.06</b>	<b>0.00</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.84	0.91	0.98	3.64	1.03
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.34	0.18	0.68	0.88	0.88
	(g) Other expenses	1.89	5.50	5.41	8.39	8.70
	<b>Total expenses</b>	<b>3.07</b>	<b>6.59</b>	<b>7.07</b>	<b>12.91</b>	<b>10.62</b>
3	<b>Profit / (Loss)before exceptional and extraordinary items and tax (III - IV)</b>	(0.29)	(1.28)	(7.07)	0.15	(10.62)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	(0.29)	(1.28)	(7.07)	0.15	(10.62)
6	Tax expense - Provision for taxation					
	Current Tax - Provision for taxation	0.04	0.00	0.00	0.04	0.00
	Deferred Tax					
7	<b>Net Profit / (Loss) for the period</b>	<b>(0.33)</b>	<b>(1.28)</b>	<b>(7.07)</b>	<b>0.11</b>	<b>(10.62)</b>
8	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>(0.33)</b>	<b>(1.28)</b>	<b>(7.07)</b>	<b>0.11</b>	<b>(10.62)</b>
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	948.07	948.07	948.07	948.07	948.07
11	Earnings per equity share:					
	(1) Basic	(0.00)	(0.01)	(0.07)	0.00	(0.11)
	(2) Diluted	(0.00)	(0.01)	(0.07)	0.00	(0.11)

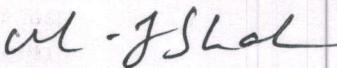
**Notes:**

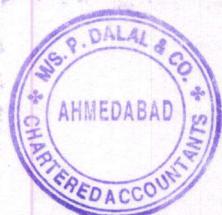
- The Audited Financial Results for the Quarter and Year ended 31st March, 2021, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 26th June, 2021. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2021 and the Statutory Auditors have expressed an unmodified audit opinion thereon.



- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Audited Financial Results of the Company are available on Company's website i.e. 26th June, 2021 and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- 4 The figures of the quarter ended 31st March, 2021 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.
- 5 The COVID19 pandemic has disrupted various business operations due to lockdown and other emergency measures imposed by the governments. The operations of the Company were impacted briefly, due to shutdown of sites and offices following nationwide lockdown, as appearing in the results for the period and to that extent, numbers are not comparable. The Company continues with its operations in phased manner in line with directives from the authorities. The Company has made detailed assessment of its liquidity positions and business operations and its possible effect on the carrying value of assets including that of second wave. The Company does not expect significant impact on its operations and recoverability of value of its assets based on current indicators of future economic conditions. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic condition and its impact, if any.
- 6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 7 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

Date: 29/06/2021  
Place: AHMEDABAD

By Order of the Board of Directors  
For, Madhuveer Com 18 Networks Limited  
  
Manorama Jitendrakumar Shah (Director)  
DIN: 07108562



**Statement Of Assets and Liability**

(Rs. In Lacs)

Particulars	Standalone	
	As at 31st March 2021	As at 31st March 2020
	Audited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipment	11.03	11.36
Capital Work In Progress		0.55
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	642.24	642.24
ii) Loan	11.08	10.86
iii) Other Financial Assets	0.00	0.00
Deferred Tax Assets (net)	0.00	0.00
Other non current Assets	0.00	0.00
<b>Total Non Current Assets</b>	<b>664.35</b>	<b>665.01</b>
<b>Current Assets</b>		
Inventories	0.00	0.00
Financial Assets		
i) Trade Receivable	6.99	16.78
ii) Cash and Cash Equivalents	19.53	9.96
iii) Bank Balance other than (ii)above	0.41	0.00
iv) Other Financial Assets	0.00	0.00
Other Current Assets	0.00	(0.10)
<b>Total Current Assets</b>	<b>26.94</b>	<b>26.64</b>
<b>Total Assets</b>	<b>691.29</b>	<b>691.65</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	948.07	948.07
Other Equity	(279.25)	(279.35)
<b>Total Equity</b>	<b>668.82</b>	<b>668.72</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	0.00	0.00
Defered Tax Liabilities	0.00	0.00
<b>Total Non Current Liabilities</b>	<b>668.82</b>	<b>668.72</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	9.00	9.00
ii) Trade Payables	13.14	13.14
iii) Other Financial Liabilities	0.00	0.00
Provisions	0.32	0.79
Other Current Liabilities	0.00	0.00
<b>Total Current Liabilities</b>	<b>22.47</b>	<b>22.93</b>
<b>Total Equity and Liabilities</b>	<b>691.29</b>	<b>691.65</b>

*M - J Patel*

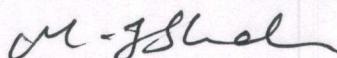


**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021**

Particulars	For the period ended on 31.03.2021	For the period ended on 31.03.2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	0.109	-10.62
<b>Adjustments for:</b>		
Depreciation	-	-
Preliminary Exps. Written off	0.884	0.88
Finance Cost	-	-
<b>Operating Profit before Working Capital Changes</b>	0.855	-9.73
<b>Movements in Working Capital :</b>		
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Sundry Debtors	10.055	0.00
Decrease / (Increase) in Loans and Advances	-0.229	7.13
Decrease / (Increase) in Current Assets	-	-
(Decrease) / Increase in Trade Payables	-0.003	-2.90
(Decrease) / Increase in Short Term Provisions	-0.632	-
(Decrease) / Increase in Current Liabilities	-0.065	-0.33
(Decrease) / Increase in Other Current Liabilities	-	-
Cash (used in) / generated from operations	-	-
Direct Taxes Paid (net of refunds)	-	-
<b>Net cash (used in) / generated from operating activities (A)</b>	<b>9.981</b>	<b>-5.82</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase) of Fixed Assets	-	-
Sale / Disposal of Fixed Assets	-	-
Profit on sale of Investment / Assets	-	-
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment) / Proceeds From Long Term Borrowings	-	-
(Repayment) / Proceeds From Short Term Borrowings	-	-
Repayment / (Proceeds) From Long Term Loans & Advances	-	-
Proceeds from Issue of Shares	-	-
Interest Expense	-	-
Dividend	-	-
<b>Net cash (used in) / generated from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)</b>	<b>9.981</b>	<b>-5.82</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>9.961</b>	<b>15.78</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>19.942</b>	<b>9.96</b>
Components of cash and cash equivalents	-	-
<b>Cash and cheques on hand</b>	<b>19.531</b>	<b>9.78</b>
With Scheduled Banks	-	-
- in Current Account	0.411	0.18
- in Term Deposit Accounts	-	-
	19.942	9.96
	-	-

By Order of the Board of Directors

For, Madhuveer Com 18 Networks Limited



Manorama Jitendrakumar Shah (Director)  
DIN: 07108562

Date: 28/06/2021  
Place: AHMEDABAD



**M/S P DALAL & CO.  
CHARTERED ACCOUNTANTS**

75,SAMAST BRAMKSHATRIYA SOCIETY,  
DR. BANKER'S HOSPITAL ROAD,  
BHATTHA,PALDI,AHMEDABAD 380007  
**( M ) 9586816116 ( O ) 079-26600561**  
**e-mail ca\_pdalal@yahoo.co.in**

**Ref No.** limitedreview/madhuveer/q-42020-21

**date : 26/06/2021**

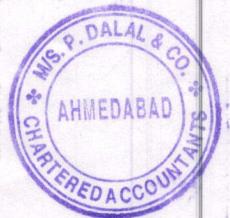
**Independent Auditor's Review Report on the Quarterly audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors of**  
**Madhuveer Com 18 Network Limited**  
**Ahmedabad**

We have reviewed the accompanying statement of audited Consolidated financial results of **Madhuveer Com 18 Network Limited** (the "Company") and its subsidiary, for the quarter ended 31<sup>st</sup> March 2021 attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited



primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

**Parent Company:**

**Madhuveer Com 18 Network Limited**

**Subsidiaries:**

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review of auditor referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of 1 subsidiary, included in the consolidated unaudited financial results, whose financial results reflect total revenues is **2.78**, total net loss after tax of **Rs. 0.41 lacs** and total comprehensive **Profit of Rs. 0.45 lacs** for the **Quarter ended March 31, 2021** as considered in the consolidated ~~audited~~ financial results. Our conclusion on the Statement is not modified in respect of the above matter.

M/s. P DALAL & CO.  
Chartered Accountants  
FRN: 102046W

P. S. DALAL  
(Partner)

M. No.: 037983

UDIN: 21037983AAAARI6327

Place: Ahmedabad

Date: 26-06-2021



# MADHUVeer COM 18 NETWORK LIMITED

(Formerly known as "Toheal Pharmachem Limited")

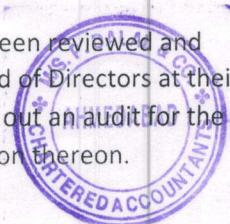
CIN : L93000GJ1995PLC026244

Office No. # 812, Anand Mangal - III, Opposite Core House, Near Hirabag, Near Rajnagar Club, Ambavadi, Ahmedabad - 380 015

PART I		Financial results by company			(Rs. in Lakhs)
Statement of Consolidated Audited Results for the Quarter and Year Ended 31-03-2021					
S/N	Particulars	Quarter Ended			Year Ended
		(31-03-2021)	(31-12-2020)	(31-03-2020)	(31-03-2021) (31-03-2020)
		(Audited)	(Unaudited)	(Audited)	(Audited)
(Refer Notes Below)		(Refer Note 4)		(Refer Note 4)	
1	Revenue from Operation	2.78	5.61	0.00	0.00 0.00
	Other income	0.14	0.00	0.82	13.71 0.82
	<b>Total Revenue (I + II)</b>	<b>2.92</b>	<b>5.61</b>	<b>0.82</b>	<b>13.71 0.82</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00 0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00 0.00
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00 0.00
	(d) Employee benefits expense	0.92	0.99	1.28	3.94 1.33
	(e) Finance Cost	0.00	0.00	0.00	0.00 0.00
	(f) Depreciation and amortisation expense	0.34	0.18	0.68	0.88 0.88
	(g) Other expenses	2.07	5.53	5.74	8.71 9.14
	<b>Total expenses</b>	<b>3.33</b>	<b>6.70</b>	<b>7.69</b>	<b>13.53 11.35</b>
3	<b>Profit / (Loss)before exceptional and extraordinary items and tax (III - IV)</b>	(0.41)	(1.09)	(6.87)	0.18 (10.53)
4	Exceptional items	0.00	0.00	(0.10)	0.00 (0.10)
5	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	(0.41)	(1.09)	(6.77)	0.18 (10.43)
6	Tax expense - Provision for taxation				
	Current Tax - Provision for taxation	0.05	0.00	0.02	0.05 0.02
	Deferred Tax				
7	<b>Net Profit / (Loss) for the period</b>	<b>(0.45)</b>	<b>(1.09)</b>	<b>(6.79)</b>	<b>0.14 (10.45)</b>
8	<b>Other Comprehensive Income/(Loss) (net of tax)</b>	0.00	0.00	0.00	0.00 0.00
9	<b>Total Comprehensive Income/(Loss) for the period</b>	(0.45)	(1.09)	(6.79)	0.14 (10.45)
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	948.07	948.07	948.07	948.07 948.07
11	Earnings per equity share:				
	(1) Basic	(0.00)	(0.01)	(0.07)	0.00 (0.11)
	(2) Diluted	(0.00)	(0.01)	(0.07)	0.00 (0.11)

**Notes:**

- The Audited Financial Results for the Quarter and Year ended 31st March, 2021, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 26th June, 2021. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2021 and the Statutory Auditors have expressed an unmodified audit opinion thereon.



- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Audited Financial Results of the Company are available on Company's website i.e. 26th June, 2021 and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- 4 The figures of the quarter ended 31st March, 2021 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.
- 5 The COVID19 pandemic has disrupted various business operations due to lockdown and other emergency measures imposed by the governments. The operations of the Company were impacted briefly, due to shutdown of sites and offices following nationwide lockdown, as appearing in the results for the period and to that extent, numbers are not comparable. The Company continues with its operations in phased manner in line with directives from the authorities. The Company has made detailed assessment of its liquidity positions and business operations and its possible effect on the carrying value of assets including that of second wave. The Company does not expect significant impact on its operations and recoverability of value of its assets based on current indicators of future economic conditions. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic condition and its impact, if any.
- 6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 7 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

Date: 26/06/2021

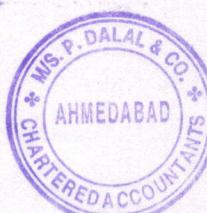
Place: AHMEDABAD

By Order of the Board of Directors

For, Madhuveer Com 18 Networks Limited

  
Manorama Jitendrakumar Shah (Director)

DIN: 07108562



# MADHUVIIR COM 18 NETWORK LIMITED

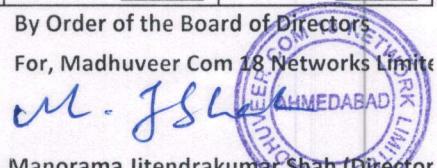
(Formerly known as "Toheal Pharmachem Limited")

CIN : L93000GJ1995PLC026244

Office No. # 812, Anand Mangal - III, Opposite Core House, Near Hirabag, Near Rajnagar Club, Ambavadi, Ahmedabad - 380 015  
Stamenet Of Assets and Liability

(Rs. In Lacs)

Particulars	Consolidated	
	As at 31st March 2021	As at 31st March 2020
	Audited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipment	10.48	11.36
Capital Work In Progress	0.55	0.55
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	88.12	88.12
ii) Loan	0.00	0.00
iii) Other Financial Assets	11.08	10.86
Deferred Tax Assets (net)	0.00	0.00
Other non current Assets	0.00	0.00
<b>Total Non Current Assets</b>	<b>110.23</b>	<b>110.89</b>
<b>Current Assets</b>		
Inventories	0.00	0.00
Financial Assets		
i) Trade Receivable	6.99	16.87
ii) Cash and Cash Equivalents	48.51	34.55
iii) Bank Balance other than (ii)above	0.00	0.00
iv) Other Financial Asset	528.08	532.58
Other Current Assets	0.00	0.00
<b>Total Current Assets</b>	<b>583.59</b>	<b>584.00</b>
<b>Total Assets</b>	<b>693.82</b>	<b>694.89</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	948.07	948.07
Other Equity	(276.86)	(277.00)
<b>Total Equity</b>	<b>671.21</b>	<b>671.07</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	0.00	0.45
Defered Tax Liabilities	0.00	0.00
<b>Total Non Current Liabilities</b>	<b>671.21</b>	<b>671.52</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	9.00	9.00
ii) Trade Payables	13.14	13.14
iii) Other Financial Liabilities	0.00	0.00
Provisions	0.33	1.02
Other Current Liabilities	0.14	0.20
<b>Total Current Liabilities</b>	<b>22.61</b>	<b>23.36</b>
<b>Total Equity and Liabilities</b>	<b>693.82</b>	<b>694.89</b>

By Order of the Board of Directors  
For, Madhuveer Com 18 Networks Limited  
  
Manorama Jitendrakumar Shah (Director)  
DIN: 07108562

Date: 29/06/2021

Place: AHMEDABAD



# MADHUVEE COM 18 NETWORK LIMITED

(Formerly known as "Toheal Pharmachem Limited")

CIN : L93000GJ1995PLC026244

Office No. # 812, Anand Mangal - III, Opposite Core House, Near Hirabag, Near Rajnagar Club, Ambavadi, Ahmedabad - 380 015

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	For the period ended on 31-03-2021	For the period ended on 31-03-2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	0.14	-10.43
<u>Adjustments for:</u>		
Asset Discarded / Loss on Sale of Assets	-	-
Effect of Other Comprehensive Income	-	-
Depreciation	0.88	0.88
Finance Cost	-	-
Interest Income	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>1.02</b>	<b>-9.55</b>
Movements in Working Capital :		
Decrease / (Increase) in Inventories	-	-
Decrease / (Increase) in Sundry Debtors	9.96	-
Decrease / (Increase) in Other Financial Asset	-0.23	-
Decrease / (Increase) in Loans and Advances	4.50	-19.32
(Decrease) / Increase in Trade Payables	-0.00	-2.90
(Decrease) / Increase in Short Term Provisions	-0.72	0.02
(Decrease) / Increase in Other Current Liabilities	-0.07	-0.34
<b>Cash (used in) / generated from operations</b>	<b>14.46</b>	<b>-32.08</b>
Direct Taxes Paid	0.05	0.02
<b>Net cash (used in) / generated from operating activities (A)</b>	<b>14.41</b>	<b>-32.10</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase) of Fixed Assets	-	-
Sale / Disposal of Fixed Assets	-	-
<b>Assets Discarded / Loss on Sale of Assets</b>		
<i>(Increase) / Decrease in Investments</i>		44.88
Interest Received	-	-
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>-</b>	<b>44.88</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment) / Proceeds From Long Term Borrowings	-0.45	0.45
(Repayment) / Proceeds From Short Term Borrowings	-	-
Repayment / (Proceeds) From Long Term Loans & Advances	-	-
Proceeds from Issue of Shares and Application money received	-	-
<b>Interest Expense</b>		
Dividend & DDT	-	-
<b>Net cash (used in) / generated from financing activities (C)</b>	<b>-0.45</b>	<b>0.45</b>
<b>D.NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>13.96</b>	<b>13.23</b>
Cash and cash equivalents at the beginning of the year	34.54	21.32
<b>Cash and cash equivalents at the end of the year</b>	<b>48.51</b>	<b>34.54</b>
Components of cash and cash equivalents	-	-
Cash and cheques on hand	48.51	34.28
With Scheduled Banks	-	-
- in Current Account	0.47	0.26
- in Term Deposit Accounts	-	-

By Order of the Board of Directors

For, Madhuveer Com 18 Networks Limited

  
 Manorama Jitendrakumar Shah (Director)  
 DIN: 07108562

Date: 20/06/2021  
Place: AHMEDABAD

