

# MADHUVIIR COM 18 NETWORK LIMITED

Reg. Office.: 812, Anand Mangal - III, Opposite Core house, Ambavadi, Ahmedabad - 380 006  
Mobile: +91 97731 51363 | Email: tohealpharmachem@gmail.com | Website: www.tohealpharmachem.com  
CIN: L93000GJ1995PLC026244

13<sup>th</sup> February, 2021

To  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531910

Dear Sir/Madam,

**SUB: - OUTCOME OF BOARD MEETING**

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 13<sup>th</sup> February, 2021 at 03.30 P.M. and concluded at 07:00 P.M.:-

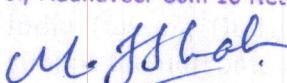
1. Considered, adopted and approved Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2020.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For, Madhuveer Com 18 Network Limited  
For, Madhuveer Com 18 Network Limited

  
Manorama J Shah  
Director / Authorised Signatory  
Director  
DIN: 07108562

**MADHUVIIR COM 18 NETWORK LIMITED**

(Formerly known as "Toheal Pharmachem Limited")

CIN : L93000GJ1995PLC026244

Office No # 812, Anand Mangal - III, Opposite Core House, Near Hirabag, Near Rajnagar Club, Ambavadi, Ahmedabad - 380 015

Financial results by company

PART I

**STANDALONE**

(₹ In Lakhs)

**Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31-12-2020**

S/N	Particulars	Quarter Ended		Nine Months Ended		Previous year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		(31/12/2020)	(30/09/2020)	(31/12/2019)	(31/12/2020)	(31/12/2019)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operation</b>	5.31	4.12	0.00	10.28	0.00
	Revenue from operations - Job Charges					
	Other income	0.00	0.85	0.00	0.00	0.00
	<b>Total Revenue (I + II)</b>	<b>5.31</b>	<b>4.97</b>	<b>0.00</b>	<b>10.28</b>	<b>0.00</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.91	1.05	0.05	2.80	0.05
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.18	0.22	0.00	0.54	0.20
	(g) Other expenses	5.50	0.94	3.16	6.50	3.29
						8.70
	<b>Total expenses</b>	<b>6.59</b>	<b>2.21</b>	<b>3.21</b>	<b>9.84</b>	<b>3.54</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	(1.28)	2.76	(3.21)	0.44	(3.54)
						(10.62)
4	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	(1.28)	2.76	(3.21)	0.44	(3.54)
						(10.62)
6	<b>Tax expense - Provision for taxation</b>					
	Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00
	Deferred Tax					
7	<b>Net Profit / (Loss) for the period</b>	(1.28)	2.76	(3.21)	0.44	(3.54)
						(10.62)
8	<b>Other Comprehensive Income/(Loss) (net of tax)</b>	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income/(Loss) for the period</b>	(1.28)	2.76	(3.21)	0.44	(3.54)
						(10.62)
10	<b>Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>	948.07	948.07	948.07	948.07	948.07
11	<b>Earnings per equity share:</b>					
	(1) Basic	(0.01)	0.03	(0.03)	0.00	(0.04)
	(2) Diluted	(0.01)	0.03	(0.03)	0.00	(0.04)
						(0.11)

**NOTES:**

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on **13th February, 2021**. The statutory auditors have carried out a limited review of the results for the quarter ended **December 31, 2020** and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- During the Quarter End **31st December, 2020**, No Complaints was received and attended.

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Office No # 812, Anand Mangal - III, Opposite Core House, Near Hirabag, Near Rajnagar Club, Ambavadi, Ahmedabad - 380 015

Financial results by company

PART I

**CONSOLIDATED**

(₹ in Lakhs)

**Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 31-12-2020**

S/N	Particulars	Quarter Ended			Nine Months Ended		Previous year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(31/12/2020)	(30/09/2020)	(31/12/2019)	(31/12/2020)	(31/12/2019)	(31/03/2020)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operation</b>	5.61	4.12	0.00	10.79	0.00	0.00
	Revenue from operations - Job Charges						
	Other income	0.00	1.07	0.00	0.00	0.00	0.82
	<b>Total Revenue (I + II)</b>	<b>5.61</b>	<b>5.19</b>	<b>0.00</b>	<b>10.79</b>	<b>0.00</b>	<b>0.82</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.99	1.20	0.00	3.03	0.00	1.33
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.18	0.22	0.00	0.54	0.00	0.88
	(g) Other expenses	5.53	1.04	0.00	6.64	0.00	9.14
	<b>Total expenses</b>	<b>6.70</b>	<b>2.47</b>	<b>0.00</b>	<b>10.21</b>	<b>0.00</b>	<b>11.35</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	(1.09)	2.72	0.00	0.59	0.00	(10.53)
4	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00	(0.10)
5	<b>Profit / (Loss) before extraordinary items and tax (V - VI)</b>	(1.09)	2.72	0.00	0.59	0.00	(10.43)
6	<b>Tax expense - Provision for taxation</b>						
	Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.02
	Deferred Tax						
7	<b>Net Profit / (Loss) for the period</b>	(1.09)	2.72	0.00	0.59	0.00	(10.45)
8	<b>Other Comprehensive Income/(Loss) (net of tax)</b>	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Total Comprehensive Income/(Loss) for the period</b>	(1.09)	2.72	0.00	0.59	0.00	(10.45)
10	<b>Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>	948.07	948.07	948.07	948.07	948.07	948.07
11	<b>Earnings per equity share:</b>						
	(1) Basic	(0.01)	0.03	0.00	0.01	0.00	(0.11)
	(2) Diluted	(0.01)	0.03	0.00	0.01	0.00	(0.11)

**NOTES:**

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on **13th February, 2021**. The statutory auditors have carried out a limited review of the results for the quarter ended **December 31, 2020** and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- During the Quarter End **31st December, 2020**, No Complaints was received and attended.

for and behalf of the Board of Directors  
For, Madhuveer Com 18 Networks Limited

Manorama Jitendrakumar Shah (Director)  
DIN: 07108562

**M/S P DALAL & CO.**  
**75, SAMAST BRAMKSHATRIYA SOCIETY,**  
**DR. BANKER'S HOSPITAL ROAD,**  
**BHATTHA, PALDI,**  
**AHMEDABAD 380007**  
**079-26600561 (M) 9586816116 ca\_pdalal@yahoo.co.in**

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**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors of**  
**Madhuveer Com 18 Network Limited**  
**Ahmedabad**

We have reviewed the accompanying statement of Unaudited Consolidated financial results of **Madhuveer Com 18 Network Limited** (the "Company") and its subsidiary, for the quarter ended 31<sup>st</sup> December, 2020 attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

**Parent Company:**

**Madhuveer Com 18 Network Limited**

**Subsidiaries:**

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review of auditor referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of 1 subsidiary, included in the consolidated unaudited financial results, whose financial results reflect total revenues is 5.61, total net loss after tax of Rs. 1.09 lacs and total comprehensive Profit of Rs. 0.59 lacs for the Quarter ended December 31, 2020 as considered in the consolidated unaudited financial results. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Ahmedabad  
Date: 13-02-2021



M/s. P DALAL & CO.  
Chartered Accountants  
FRN: 102046W

P. S. Dalal  
(Partner)  
M. No.: 037983

UDIN: 21037983 AAAAEJ  
5703

**M/S P DALAL & CO.**  
75, SAMAST BRAMKSHATRIYA SOCIETY,  
DR. BANKER'S HOSPITAL ROAD,  
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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors of**  
**Madhuveer Com 18 Networks Limited**  
**Ahmedabad**

We have reviewed the accompanying statement of unaudited standalone financial results of **Madhuveer Com 18 Networks Limited** (the 'Company') for the quarter ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

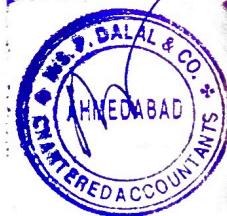
1. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SIZE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by



the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 13-02-2021



M/s. P DALAL & CO.  
Chartered Accountants  
FRN: 102046W

P. S. Dalal.  
P. S. DALAL  
(Partner)

M. No.: 037983

UDIN:

UDIN : 21037983 AAAAEK4748