

MADHUVEE COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone - 9773151363
Email: tohealpharmachem@gmail.com CIN: L24230GJ1995PLC026244

12th August, 2023

To,
BSE Limited
Ground Floor, P. J. Tower
Dalal Street, Kala Ghoda,
Mumbai – 400 001

Scrip Code: 531910

Sub: - Outcome of Board Meeting held on Saturday, August 12, 2023.

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Saturday, August 12, 2023 at 2:30 p.m. and concluded on 03:00 p.m. inter alia considered and approved the following:

- 1) Un-Audited Standalone and Consolidate Financial Results (UFR) for the first quarter ended June 30, 2023, along with the Statutory Auditors' Limited Review Report.
- 2) Appointment of Mrs. Rupal Patel, Practicing Company Secretary as Secretarial Auditor of the company for the F.Y. 2023-24.

(Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with circular No. CIR/CED/CMD/4/2015" dated 9th September, 2015 is attached as Annexure-A.)

- 3) Reviewed the other businesses of the company.

Please take the same on record.

Thanking you,

Yours faithfully,

For Madhuveer Com 18 Network Limited

M.J. Shah

Manorama Shah
Director
DIN: 07108562



Encl.: As Above

MADHUVÉER COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone - 9773151363
Email: tohealpharmacem@gmail.com CIN: L24230GJ1995PLC026244

Annexure-A

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below- Appointment of Secretarial Auditor

Sl. No.	Particulars	Details
1.	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with provision of Section 204 the Companies Act, 2013 and the Regulation 24A under SEBI (LODR) Amendment Regulations, 2015.
2.	Date and Terms of Appointment	August 11 th , 2023. CS Rupal Patel, Practicing Company Secretary (Membership No. F6275 and COP No. 3803) as secretarial Auditor of the Company.
3.	Brief profile (In case of Appointment)	
	Name of Auditor	CS Rupal Patel, Practicing Company Secretary (Membership No. F6275 and COP No. 3803)
	Office Address	303, Prasad Tower, Oppo. Jain Derasar Temple, Nehrunagar Char Rasta, Ahmedabad-380015.
	Email ID	roopalcs2001p@gmail.com
	About Auditor	CS Rupal Patel is a Peer Reviewed Practicing Company Secretary and a Fellow Member of the Institute of Company Secretaries of India (ICSI). She is working since more than 21 (Twenty-One) Years in the field of various Corporate Laws. Her core areas of working are the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Foreign Exchange Management Act, 1999, etc.
4	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable.



MADHUVEER COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Care House, Ambawadi, Ahmedabad - 380 006
Email : tohealpharmacem@gmail.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2023

(Rs. In lakhs Except EPS)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		(30-06-2023) (Unaudited)	(31-03-2023) (Audited)	(30-06-2022) (Unaudited)	(31-03-2023) (Audited)
1	Income				
	(a) Revenue From Operations	5.65	0.10	6.20	9.80
	(b) Other income	-	3.52	-	3.52
	Total Income (a+b)	5.65	3.62	6.20	13.32
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	1.01	0.95	0.93	3.77
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and amortisation expense	0.11	0.08	0.14	0.44
	(g) Other expenses	4.44	2.53	4.29	7.76
	Total expenses	5.56	3.56	5.36	11.97
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	0.09	0.06	0.84	1.35
4	Less: Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	0.09	0.06	0.84	1.35
6	Tax expense				
	- Current Tax	0.02	0.03	0.21	0.34
	- Tax of Earlier Period	-	-	-	-
	- Deferred Tax	0.01	0.02	0.01	0.00
7	Net Profit (Loss) after tax (5-6)	0.06	0.01	0.62	1.01
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss: Measurement of defined benefits plans (net of tax)	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (7+8)	0.06	0.01	0.62	1.01
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	948.07	948.07	948.07	948.07
11	Other Equity excluding revaluation reserve	-	-	-	-
12	Earnings per equity share:				
	(1) Basic	0.00	0.00	0.01	0.01
	(2) Diluted	0.00	0.00	0.01	0.01

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August, 2023.
- The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Unaudited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 30th June, 2023, 4 complaints was received and 3 complaint for last quarter attended and closed.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

By Order of the Board of Directors
For Madhuveer Com 18 Network Limited*M.J. Shah*Manorama J Shah
Director
DIN: 07108562Place : Ahmedabad
Date: 12/08/2023

INDEPENDENT AUDITOR'S REVIEW REPORT on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Madhuveer Com 18 Network Limited** (the "Company"), for the quarter ended June 30, 2023 and year to date from April 01, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAAK and Associates

[Firm Registration No.135024W]

Chartered Accountants



CA Marmik Shah

Partner

Mem. No. 133926

UDIN : 23133926BGWEXD9583



Place : Ahmedabad

Date : 12th August, 2023

MADHUVIIR COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

Email : tohealpharmachem@gmail.com

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2023

(Rs. In Lakhs Except EPS)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		(30-06-2023) (Unaudited)	(31/03/2023) (Audited)	(30/06/2022) (Unaudited)	(31/03/2023) (Audited)
1	Income				
	(a) Revenue From Operations	5.65	0.10	6.20	9.80
	(b) Other income	0.40	3.94	0.38	5.10
	Total Income (a+b)	6.05	4.04	6.58	14.90
2	Expenses				
	(a) Cost of materials consumed				-
	(b) Purchase of stock-in-trade				-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				-
	(d) Employee benefits expense	1.01	1.19	0.93	4.01
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and amortisation expense	0.11	0.08	0.14	0.44
	(g) Other expenses	4.44	3.68	4.30	8.95
	Total expenses	5.56	4.95	5.36	13.40
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	0.49	(0.91)	1.22	1.50
4	Less: Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	0.49	(0.91)	1.22	1.50
6	Tax expense				
	- Current Tax	0.12	(0.21)	0.31	0.38
	- Tax of Earlier Period	-	-	-	-
	- Deferred Tax	0.00	0.02	0.01	0.00
7	Net Profit (Loss) after tax (5-6)	0.37	(0.72)	0.90	1.12
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss: Measurement of defined benefits plans (net of tax)	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (7+8)	0.37	(0.72)	0.90	1.12
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	948.07	948.07	948.07	948.07
11	Other Equity excluding revaluation reserve	-	-	-	-
12	Earnings per equity share:				
	(1) Basic	0.00	(0.01)	0.01	0.01
	(2) Diluted	0.00	(0.01)	0.01	0.01

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August, 2023.
- The Unaudited Consolidated Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Unaudited Consolidated Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 30th June, 2023, 4 complaints were received and 3 complaint for last quarter attended and closed.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Place : Ahmedabad
Date: 12-08-2023



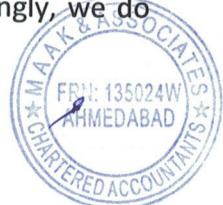
By Order of the Board of Directors
For Madhuveer Com 18 Network Limited

M.J.Shah
Manorama J Shah
Director
DIN: 07108562

INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**To,**

**The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Madhuveer Com 18 Network Limited** (the "Company") and its associates (the Holding Company and its subsidiary together referred to as "the Group") which comprises the Consolidated Statement of Profit and Loss and for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - 1) Sakshi barter Pvt.Ltd.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter – No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The Consolidated Unaudited Financial Results includes the Interim Financial Results of 1 subsidiary, which have been reviewed by us, whose Interim Financial results reflect total revenue of Rs. 6.05 Lakhs and total net profit / (loss) after tax of Rs. 0.37 Lakhs and total comprehensive income / loss of Rs. Nil for the quarter ended June 30, 2023, as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants



CA Marmik Shah
Partner
Mem. No. 133926
UDIN : 23133926BGWEXE1626



Place : Ahmedabad
Date : 12th August, 2023