

MADHUVIWER COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | Phone -(079)65221129
Email:tohealpharmachem@gmail.com CIN: L24230GJ1995PLC026244

11th November2022

To

The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531910

Sub: - Outcome of Board Meeting

Ref:- Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e. 11th November, 2022 at 02:00 p.m. and concluded on 04.00 p.m.:-

1. Considered, adopted and approved Unaudited Financial Results for the quarter and half year ended on 30th September, 2022 along with the Limited Review Report thereon.
2. (*The copies of the aforesaid Financial Results along with the Limited Review Reports thereon are enclosed herewith.*)
3. Reconstitution of the following Committees of the Company

I. AUDIT COMMITTEE:

S. No.	Name of Committee Member	Position	Category
1	Manorama Shah	Chairperson	Non-Executive - Independent Director
2	Jitendra Somchand Shah	Member	Non-Executive - Independent Director
3	Dipankar Bhuvneshwar Mahto	Member	Non-Executive - Independent Director

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II. NOMINATION AND REMUNERATION COMMITTEE:

S. No.	Name of Committee Member	Position	Category
1	Manorama Shah	Chairperson	Non-Executive - Independent Director
2	Jitendra Somchand Shah	Member	Non-Executive - Independent Director
3	Dipankar Bhuvneshwar Mahto	Member	Non-Executive - Independent Director

III. STAKEHOLDER RELATIONSHIP COMMITTEE:

S. No.	Name of Committee Member	Position	Category
1	Manorama Shah	Chairperson	Non-Executive - Independent Director
2	Jitendra Somchand Shah	Member	Non-Executive - Independent Director
3	Dipankar Bhuvneshwar Mahto	Member	Non-Executive - Independent Director

- Reviewed business of the company

Please take the same on record.
Thanking you.

Yours faithfully,

For Madhuveer Com 18 Network Limited

M.J.shah
Manorama Shah
Director
DIN: 07108562

MADHUVIIR COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

Email : tohealpharmacem@gmail.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sr. No.	Particulars	Standalone					
		Quarter Ended		Half Year Ended		Year Ended	
		(30/09/2022) (Unaudited)	(30/06/2022) (Unaudited)	(30/09/2021) (Unaudited)	(30/09/2022) (Unaudited)	(30/09/2021) (Unaudited)	(31/03/2022) (Audited)
1	Income						
	(a) Revenue From Operations	1.40	6.20	-	7.60	-	19.77
	(b) Other income	-	-	3.03	-	4.28	11.33
	Total Income (a+b)	1.40	6.20	3.03	7.60	4.28	31.10
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.95	0.93	0.84	1.88	1.68	3.36
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.13	0.14	0.20	0.27	0.42	0.88
	(g) Other expenses	0.20	4.29	1.88	4.49	2.00	6.65
	Total expenses	1.28	5.36	2.93	6.64	4.10	10.90
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	0.12	0.84	0.10	0.96	0.17	20.20
4	Less: Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	0.12	0.84	0.10	0.96	0.17	20.20
6	Tax expense						
	- Current Tax	0.02	0.21	-	0.23	-	2.35
	- Tax of Earlier Period	-	-	-	-	-	(0.09)
	- Deferred Tax	(0.04)	0.01	-	(0.03)	-	1.39
7	Net Profit (Loss) after tax (5-6)	0.14	0.62	0.10	0.76	0.17	16.56
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	0.14	0.62	0.10	0.76	0.17	16.56
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	948.07	948.07	948.07	948.07	948.07	948.07
11	Other Equity excluding revaluation reserve	-	-	-	-	-	-
12	Earnings per equity share:						
	(1) Basic	0.00	0.01	0.00	0.01	0.00	0.17
	(2) Diluted	0.00	0.01	0.00	0.01	0.00	0.17

Notes:

- 1 The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 11th November, 2022.
- 2 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- 3 During the quarter ended 30th September, 2022, 2 complaints were received and 1 complaint for last quarter attended and closed.

Date: 11/11/2022
Place : Ahmedabad



MADHUVIIR COM 18 NETWORK LIMITED
CIN: L93000GJ1995PLC026244
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UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER,2022

PARTICULARS	(Rs. In Lakhs)	
	As at September 30,2022	As at March 31,2022
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	9.32	9.59
Capital Work In Progress		0.55
Financial Assets		
Investments	642.24	642.24
Loans		
Other Financial Assets	7.13	11.08
Sub Total - Non Current Assets	658.69	663.47
2. Current Assets		
Financial Assets		
Trade receivables	18.52	10.92
Cash & Cash Equivalent	23.89	25.85
Other Current Assets	2.33	2.33
Sub Total - Current Assets	44.74	39.10
TOTAL ASSETS	703.43	702.57
B EQUITY & LIABILITIES		
1. Equity		
Equity Share Capital	948.07	948.07
Other Equity	(261.92)	(262.69)
Sub Total - Share Holders' Fund	686.15	685.38
2. Non Current Liabilities		
Financial Liabilities		
Borrowings		
Deferred Tax (Net)	1.36	1.39
Sub Total - Non Current Liabilities	1.36	1.39
3. Current Liabilities		
Financial Liabilities		
Borrowings		
Trade Payables	13.31	13.42
Other Current Liabilities	0.03	0.03
Current Tax Liabilities	2.58	2.35
Sub Total - Current Liabilities	15.92	15.80
TOTAL LIABILITIES	703.43	702.57

Date: 11/11/2022
Place : Ahmedabad



Manorama J. Shah
Director
DIN: 07108562

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CIN: L93000GJ1995PLC026244

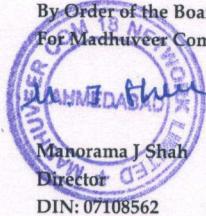
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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. In Lakhs)

PARTICULARS	Half Year Ended 30th September, 2022	Half Year Ended 30th September, 2021
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	0.97	0.17
Other Comprehensive Income	-	-
Total comprehensive income before tax	0.97	0.17
Adjustments For:		
Depreciation and Amortisation Expense	0.27	0.42
Operating Profit Before Working Capital Changes	1.24	0.59
(Increase)/Decrease In Trade Receivables	(7.60)	-
(Increase)/Decrease In Other Non Current Financial Assets	4.50	-
(Increase)/Decrease In Other Current Financial Assets	-	-
Increase/(Decrease) In Current Tax Liabilities	0.20	-
Increase/(Decrease) In Short-Term Provisions	-	0.00
Increase/(Decrease) In Trade Payable	(0.11)	0.16
CASH FLOW FROM OPERATIONS		
Taxes Paid (Net)	(1.77)	0.76
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	0.20	-
	(1.97)	0.76
(B) CASH FLOW FROM INVESTING ACTIVITIES		
NET CASH (USED IN) INVESTING ACTIVITIES (B)		
(C) CASH FLOW FROM FINANCING ACTIVITIES :-		
NET CASH FLOW USED IN FINANCING ACTIVITIES(C)		
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(1.97)	0.76
Cash & Cash Equivalent at the beginning of the period	25.85	19.94
Cash & Cash Equivalent at the end of the period	23.89	20.70

By Order of the Board of Directors
For Madhuvir Com 18 Network Limited

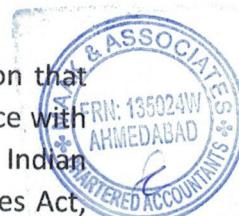


Date: 11/11/2022
Place : Ahmedabad

INDEPENDENT AUDITOR'S REVIEW REPORT on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad

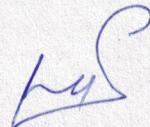
1. We have reviewed the accompanying statement of unaudited standalone financial results of **Madhuveer Com 18 Network Limited** (the "Company"), for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting



principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter - No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

**FOR MAAK and Associates
Chartered Accountants
FRN:135024W**



Marmik Shah
Partner
Mem. No. 133926
UDIN : 22133926BCVMCM9228

Place : Ahmedabad

Date : 11th November 2022

MADHUVIIR COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

Email : tohealpharmacem@gmail.com

(Rs. In Lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2022

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		(30/09/2022) (Unaudited)	(30/06/2022) (Unaudited)	(30/09/2021) (Unaudited)	(30/09/2022) (Unaudited)	(30/09/2021) (Unaudited)	(31/03/2022) (Audited)
1	Income						
	(a) Revenue From Operations	1.40	6.20	-	7.60	-	19.77
	(b) Other income	0.39	0.38	3.78	0.77	5.03	12.84
	Total Income (a+b)	1.79	6.58	3.78	8.37	5.03	32.61
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.95	0.93	0.84	1.88	1.68	3.61
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.14	0.14	0.20	0.27	0.42	0.88
	(g) Other expenses	0.20	4.30	2.46	4.50	2.62	7.84
	Total expenses	1.29	5.36	3.51	6.65	4.73	12.33
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	0.50	1.22	0.28	1.72	0.31	20.27
4	Less: Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	0.50	1.22	0.28	1.72	0.31	20.27
6	Tax expense						
	- Current Tax	0.11	0.31	0.08	0.42	0.08	2.36
	- Tax of Earlier Period	-	-	-	-	-	(0.09)
	- Deferred Tax	(0.04)	0.01	-	(0.03)	-	1.39
7	Net Profit (Loss) after tax (5-6)	0.43	0.90	0.20	1.33	0.23	16.52
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	0.43	0.90	0.20	1.33	0.23	16.52
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	948.07	948.07	948.07	948.07	948.07	948.07
11	Other Equity excluding revaluation reserve	-	-	-	-	-	-
12	Earnings per equity share:						
	(1) Basic	0.00	0.01	0.00	0.01	0.00	0.17
	(2) Diluted	0.00	0.01	0.00	0.01	0.00	0.17

Notes:

1 The above results were reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on 11th November, 2022.

2 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

3 During the quarter ended 30 September, 2022, 2 complaints were received and 1 complaint for last quarter attended and closed.

By Order of the Board of Directors

For Madhuvir Com 18 Network Limited

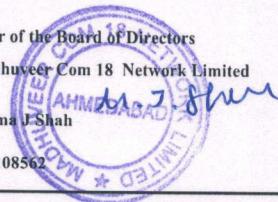
Manorama J Shah

Director

DIN: 07108562

Date: 11/11/2022

Place : Ahmedabad



MADHUVeer COM 18 NETWORK LIMITED
CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006
Email : tohealpharmacem@gmail.com

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

PARTICULARS	As at September 30,2022	As at March 31,2022
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	9.32	9.59
Capital Work In Progress		0.55
Financial Assets		
Investments	88.85	88.85
Loans		-
Other Financial Assets	7.13	11.08
Income Tax Assets (Net)		
Sub Total - Non Current Assets	105.30	110.08
2. Current Assets		
Financial Assets		
Trade receivables	18.52	10.92
Cash & Cash Equivalent	26.92	28.90
Other Financial Asset	553.56	552.79
Other Current Assets	2.48	2.48
Sub Total - Current Assets	601.48	595.09
TOTAL ASSETS	706.78	705.16
B EQUITY & LIABILITIES		
1. Equity		
Equity Share Capital	948.07	948.07
Other Equity	(258.92)	(260.25)
Sub Total - Share Holders' Fund	689.15	687.82
2. Non Current Liabilities		
Financial Liabilities		
Borrowings		-
Deferred Tax (Net)	1.36	1.39
Sub Total - Non Current Liabilities	1.36	1.39
3. Current Liabilities		
Financial Liabilities		
Borrowings		
Trade Payables	13.35	13.46
Other Financial Liabilities		-
Provisions	0.10	0.10
Other Current Liabilities	0.03	0.03
Current Tax Liabilities	2.79	2.36
Sub Total - Current Liabilities	16.26	15.96
TOTAL LIABILITIES	706.78	705.16
<p>Date: 11/11/2022 Place : Ahmedabad</p> <p>By Order of the Board of Directors For Madhuveer Com 18 Network Limited  Manorama J Shah Director DIN: 07108562</p>		

MADHUVIIR COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

PARTICULARS	(Rs. In Lakhs)	
	Half Year Ended 30th September, 2022	Half Year Ended 30th September, 2021
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	1.72	0.31
Other Comprehensive Income		-
Total comprehensive income before tax	1.72	0.31
Adjustments For:		
Depreciation and Amortisation Expense	0.27	0.42
Operating Profit Before Working Capital Changes	1.99	0.73
(Increase)/Decrease In Trade Receivables	(7.60)	0.00
(Increase)/Decrease In Other Non Current Financial Assets	(0.77)	-
(Increase)/Decrease In Loans and Advances	4.50	
(Increase)/Decrease In Other Current Financial Assets		0.20
Increase/(Decrease) In Current Tax Liabilities	0.39	
Increase/(Decrease) In Short-Term Provisions		0.00
Increase/(Decrease) In Current Liabilities		(0.12)
Increase/(Decrease) In Trade Payable	(0.11)	
CASH FLOW FROM OPERATIONS		
Taxes Paid (Net)	(1.59)	0.83
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	0.39	0.83
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Inter Corporate Loan Given		(0.76)
NET CASH (USED IN) INVESTING ACTIVITIES (B)	-	(0.76)
(C) CASH FLOW FROM FINANCING ACTIVITIES :-		
NET CASH FLOW USED IN FINANCING ACTIVITIES(C)	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(1.98)	0.07
Cash & Cash Equivalent at the beginning of the period	28.90	48.51
Cash & Cash Equivalent at the end of the period	26.92	48.58

Date: 11/11/2022
 Place : Ahmedabad



By Order of the Board of Directors
 For Madhuvir Com 18 Network Limited

Manorama J Shah
 Director

DIN: 07108562

Independent auditor's Review report on Quarterly and Year to Date Unaudited Consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Madhuveer Com 18 Network Limited** (the "Company") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
- 1) Sakshi barter Pvt.Ltd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter - No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The Consolidated Unaudited Financial Results include the Interim Financial Results of 1 subsidiary which have been reviewed by us, whose Interim Financial Results reflects total assets of Rs. 706.78 Lakhs as at September 30, 2022 and the total revenue of Rs. 1.40 Lakhs and Rs. 7.60 Lakhs and total net profit after tax of Rs. 0.43 Lakhs and Rs. 1.33 Lakhs and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 respectively, and cash flows (net) of Rs. (1.98) Lakhs for the period from April 01, 2022 to September 30, 2022, as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR MAAK and Associates
Chartered Accountants
FRN:135024W

Marmik Shah

Partner

Mem. No. 133926

UDIN : 22133926BCVMNM7947



Place : Ahmedabad

Date : 11th November 2022