

தமிழ்நடிடு तमिलनाडु TAMIL NADU

Stella Mary's college ot. Azihikal

L. No. 9/1996 COLACHEL.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is entered into and executed at Nagercoil on 03/09/2021.

Between

Engineering College of Mary's Aruthegganvilai Kalluketti Junction, Azhikkal post, Kanyakumari District -629202, Tamil Nadu and represented by the Principal. Stella Mary's College of Engineering herein after referred to as the SMCE (in short) which unless repugnant to the context or meaning thereof, will include its successors-in-interest and assigns on the first part.

First Pan Suresh Premil Kumar. M.E. Ph.D. STELLA MARY'S COLLEGE OF ENGINEERING

ARUTHENGANVILAI, AZHICKAL POST-629 202 KANYAKUMARI DISTRICT

OSB Complex, Poonamallee Chenna

VEI Technologies., located at No.244, First floor, Trunk Road, PSB complex, Ponnamallee, Chennai-56, Tamil Nadu and represented herein by its Managing Director Dr.B. Ezhilavan. Herein after referred to as VEI Technologies, which term shall mean and include, unless repugnant to the context or meaning there of will include its successors-in-interest and assigns on the second part.

This MoU is signed and extended with the objectives of usering and strengthening better industry-academic linkages for mutual benefit. The two parties will jointly work towards the common cause with definite vision and missions of long and short-term perspectives.

CLAUSES OF MoU

- Relationships: Both the parties will strive to build long term relationship by involving one another as the guest of honours at all functions like technical seminars, symposiums, cultural and Promotional events. Notable National & International events Functions organized by either party be supported by other party once a year as a sponsor.
- 2. Research: Primary purpose of this MoU itself is to involve the advanced research at their own areas of operation of both parties. Accordingly, any supports by way Technical Consultancy (Expertise) literature supports (library, advanced software's in computer labs) infrastructure supports (Laboratories and workshops) and other logical supports may be availed to the extent of maintaining secrecy and intellectual property rights of both parties. Either party can opt for augmentations of any facility with mutual consent on investments and utilization. Subsidiary agreements may be made wherever required. SMCE shall provide all infrastructure facilities, labs and workshops. However, the cost involved if any on

Dr.R.Suresh Premil Kumar, M.E. Ph.D.

First Party

PRINCIPAL
STELLA MARY'S COLLEGE OF ENGINEERING
STELLA MARY'S COLLEGE OF ENGINEERING
ARUTHENGANVILAI. AZHICKAL POST-629 202
KANYAKUMARI DISTRICT

Dr. EZHILAVAN .B

VEI TECHNOLOGIES

Vo.244, 1st Floor, Trunk Road,
PSB Complex, Poonamallee

Second Rarty

consumables and labours in conducting experiments shall be charged at actual mutually agreed in advanced. Any significant outcome of any joint research or development activities, arising out of project works shall have equal right to patent the development with due acknowledgement of other party's contribution. Commercial exploitation if any shall be shared proportionally with mutual agreement.

- 3. Awards & Recognitions: Third party recognition and awards are the healthier way of encouraging our own manpower and its excellence. Both parties can institute few awards, medals and citation etc (in equal no) to appreciate the other's credentials at a common or exclusive functions and for.
- 4. Consultancy: The dedicated faculties on both sides (party) shall act as the consultant/outsourcer and technical supporter to one another at all technical, administrative, management and R & D areas. The knowledge sharing by consultancy of the expert members are available at free of cost at the regular college / office functioning hours. Consultancy off the college / office hours if any may be charged accordingly.
- 5. Human Resource & Training: Human resources at both sides shall be strengthened by way of conducting workshops / Lectures / Internships / Study camps at a regular interval. Both parties shall organize regular / routine training programme to various levels of Technical and managerial manpower of all discipline at a very nominal costs at their respective premises.
- 6. **Employment**: The industry shall freely engage the student manpower for any of their R & D activities at their works under various schemes like in-plant training mini / major projects etc to

Dr.R.Suresh Premil Kumar ME Phn
PRINCIPAL

Part

STELLA MARY'S COLLEGE OF ENGINEERING ARUTHENGANVILAI. AZHICKAL POST-629 202 KANYAKUMARI DISTRICT Dr. EZHILAVAN .B VEI TECHNOLOGIES 10.244, 1st Floor, Trunk Road SB Complex, Poonamallee

guests of honour of the SMCE institutional programs, like the training technical seminars, cultures and other celebrations.

- 7. Intellectual Property Rights: SMCE faculty shall maintain integrity of the technique / technology of Windcare products and process observed during their visit and consultancy work.
- 8. Disclaimer: This MoU does not compel or force any party either fully or partly to perform a function or fulfil any commitment agreed upon on best interests. All those agreements made between the parties are only obligatory and not in any way mandatory. It is further made abundantly clear that no third-party mediation or arbitration is earnest or warranted. Both the parties shall however meet periodically once in three months alternatively at their respective premises to review the MoU and modify the scope of works if any, depending on the special demands and needs, arises then and there.

In witness where of the parties hereto have affixed their signatures to this agreement on 03 day of September 2021.

For Stella Mary's College of Engineering Nagercoil

Dr. R Suresh Premil Kumar M.E., Ph.D., Professor & Principal Stella Mary's College of Engineering Azhikal, Kanyakumari Dist - 629 202, Tamil Nadu, India.

For VEI Technologies Chennai

Dr. B. Ezhilavan., M.B.A, Ph.D., Managing Director, No.244, First floor, Trunk road, PSB complex Ponnamallee, Chennai - 56, Tamil Nadu, India.

Dr.R.Suresh Premil Kumar. M.F. Ch.C. PRINCIPAL STELLA MARY'S COLLEGE OF ENGINEERING

ARUTHENGANVILAI, AZHICKAL POS 1-629 202 KANYAKUMARI DISTRICT



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