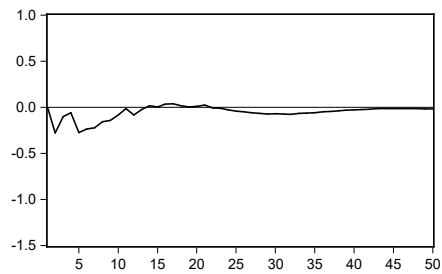


Response to Structural One S.D. Innovations

Response of INFLATION to Shock1



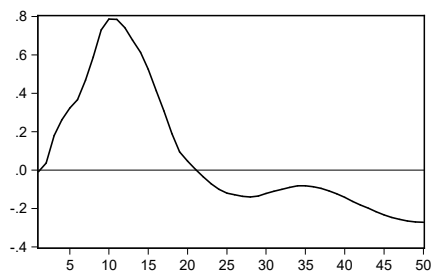
Response of INFLATION to Shock2



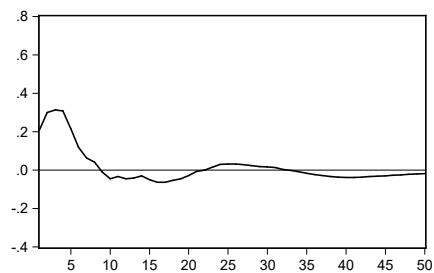
Response of INFLATION to Shock3



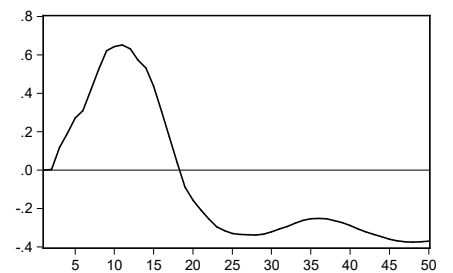
Response of UNEMPLOYMENT to Shock1



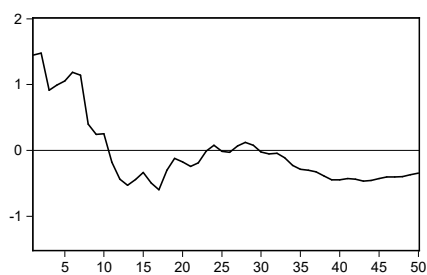
Response of UNEMPLOYMENT to Shock2



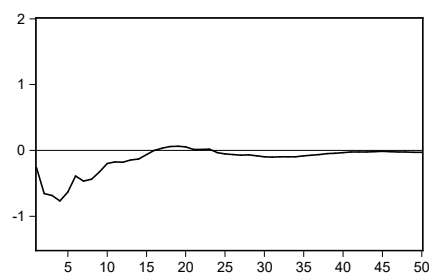
Response of UNEMPLOYMENT to Shock3



Response of FED_FUNDS to Shock1



Response of FED_FUNDS to Shock2



Response of FED_FUNDS to Shock3

