

Variance Decomposition

Variance Decomposition of INFLATION:				
Period	S.E.	Shock1	Shock2	Shock3
1	0.956917	100.0000	0.000000	0.000000
2	1.289631	91.55331	4.739169	3.707519
3	1.361669	91.37939	4.831210	3.789402
4	1.405141	91.70602	4.728601	3.565377
5	1.562557	88.89641	6.925396	4.178190
6	1.796050	82.56461	6.978950	10.45644
7	1.857451	81.75102	7.967768	10.28121
8	1.871352	80.85379	8.559104	10.58710
9	1.942831	75.32942	8.496225	16.17435
10	2.108444	67.66127	7.375403	24.96332
11	2.316256	60.39350	6.116193	33.49031
12	2.489591	55.46609	5.413029	39.12088
13	2.752817	50.74372	4.435163	44.82111
14	3.021549	47.13048	3.683473	49.18605
15	3.295212	43.94554	3.097062	52.95740
16	3.497992	42.02102	2.757296	55.22168
17	3.655219	40.81220	2.534236	56.65357
18	3.824804	39.84003	2.316344	57.84363
19	3.971837	39.08628	2.148038	58.76568
20	4.073137	38.52449	2.043025	59.43248
21	4.153461	38.17262	1.967606	59.85978
22	4.228892	37.78194	1.898380	60.31968
23	4.301645	37.46033	1.835458	60.70421
24	4.368761	37.21803	1.783853	60.99812
25	4.418919	37.01265	1.753655	61.23369
26	4.462035	36.83437	1.732103	61.43353
27	4.506212	36.69920	1.716649	61.58415
28	4.552037	36.56236	1.705249	61.73239
29	4.591244	36.44375	1.703248	61.85300
30	4.628131	36.35922	1.700469	61.94031
31	4.668598	36.31550	1.697449	61.98705
32	4.716329	36.30744	1.689855	62.00271
33	4.763819	36.32519	1.675875	61.99893
34	4.808438	36.36388	1.663186	61.97294
35	4.856320	36.42690	1.645835	61.92726
36	4.909493	36.52416	1.621310	61.85453
37	4.964655	36.64106	1.594575	61.76437
38	5.016938	36.76892	1.567458	61.66362
39	5.065063	36.89597	1.541936	61.56210
40	5.111749	37.03549	1.516885	61.44762
41	5.157260	37.18087	1.492715	61.32642
42	5.197460	37.31855	1.471361	61.21008
43	5.231696	37.44821	1.453130	61.09866
44	5.261767	37.57435	1.437601	60.98805
45	5.288870	37.69747	1.423845	60.87869
46	5.311907	37.81410	1.412395	60.77350
47	5.330458	37.91882	1.403554	60.67762
48	5.345374	38.01315	1.396744	60.59011
49	5.358044	38.10223	1.391253	60.50652
50	5.368761	38.18534	1.386943	60.42772
Variance Decomposition of UNEMPLOYMENT:				
Period	S.E.	Shock1	Shock2	Shock3
1	0.208991	0.199059	99.80094	4.30E-33
2	0.366001	0.998764	98.99778	0.003458
3	0.526489	11.96825	82.98896	5.042789
4	0.689420	21.29581	68.24619	10.45800
5	0.835848	29.33416	53.03898	17.62686
6	0.971034	35.96733	40.78085	23.25181
7	1.157377	41.62114	28.99284	29.38602

Variance Decomposition

8	1.400098	46.06618	19.89807	34.03575
9	1.696439	49.87226	13.55706	36.57069
10	1.977574	52.49764	10.03110	37.47126
11	2.225270	53.89747	7.945551	38.15698
12	2.429336	54.52732	6.701329	38.77135
13	2.585899	54.95152	5.942407	39.10607
14	2.710207	55.14509	5.423307	39.43160
15	2.794887	55.36488	5.133217	39.50191
16	2.842131	55.64234	5.014158	39.34350
17	2.864676	55.92759	4.986613	39.08580
18	2.871710	56.09144	4.997800	38.91076
19	2.874992	56.07059	5.011922	38.91749
20	2.879832	55.90798	5.005075	39.08695
21	2.887405	55.61518	4.979679	39.40514
22	2.898729	55.19672	4.940867	39.86241
23	2.914670	54.65546	4.889430	40.45511
24	2.933695	54.06817	4.835624	41.09621
25	2.954959	53.46200	4.777164	41.76084
26	2.976980	52.86443	4.717420	42.41815
27	2.999346	52.28797	4.656082	43.05595
28	3.021853	51.72857	4.592412	43.67902
29	3.043362	51.19712	4.530761	44.27212
30	3.062969	50.70579	4.475579	44.81863
31	3.080334	50.26500	4.426733	45.30827
32	3.095980	49.86272	4.382195	45.75508
33	3.109768	49.50584	4.343464	46.15070
34	3.121888	49.19211	4.310735	46.49716
35	3.133319	48.90244	4.282707	46.81485
36	3.144801	48.62272	4.257202	47.12008
37	3.156681	48.34869	4.233874	47.41743
38	3.169717	48.06948	4.211118	47.71941
39	3.184263	47.78300	4.186932	48.03007
40	3.200860	47.48880	4.157988	48.35322
41	3.219948	47.18734	4.123146	48.68952
42	3.241442	46.88225	4.081997	49.03576
43	3.265039	46.58212	4.034348	49.38354
44	3.290866	46.29020	3.981097	49.72870
45	3.318916	46.00790	3.922608	50.06949
46	3.348606	45.74281	3.860134	50.39706
47	3.379331	45.49868	3.795776	50.70554
48	3.410532	45.27639	3.731184	50.99243
49	3.441698	45.07667	3.667549	51.25578
50	3.472351	44.90074	3.605969	51.49329
Variance Decomposition of FED_FUNDS:				
Period	S.E.	Shock1	Shock2	Shock3
1	2.158176	44.95540	1.462297	53.58230
2	3.100139	44.49612	5.172182	50.33170
3	3.403972	44.13557	8.365616	47.49882
4	3.734375	43.73925	11.18161	45.07914
5	4.066942	43.57740	11.83653	44.58607
6	4.438617	43.69728	10.70287	45.59984
7	4.720922	44.48337	10.44066	45.07598
8	4.768214	44.30425	11.07120	44.62455
9	4.787591	44.19939	11.45504	44.34557
10	4.803864	44.17545	11.55376	44.27080
11	4.818513	44.04840	11.61587	44.33573
12	4.885231	43.66052	11.43984	44.89964
13	4.984585	43.07685	11.07628	45.84687
14	5.057895	42.60254	10.82327	46.57419
15	5.116984	42.05498	10.59123	47.35380
16	5.210379	41.46790	10.21494	48.31715
17	5.336110	40.79630	9.743466	49.46024

Variance Decomposition

18	5.387350	40.33770	9.570525	50.09177
19	5.405616	40.11595	9.519901	50.36415
20	5.427294	39.89899	9.453611	50.64740
21	5.458900	39.63981	9.345385	51.01480
22	5.482923	39.41619	9.264280	51.31953
23	5.489593	39.32081	9.242754	51.43643
24	5.493719	39.28246	9.232417	51.48513
25	5.502197	39.16233	9.212936	51.62473
26	5.512284	39.02182	9.193128	51.78506
27	5.517369	38.96528	9.193575	51.84115
28	5.521252	38.95685	9.196511	51.84664
29	5.525660	38.91410	9.204347	51.88156
30	5.534328	38.79431	9.207687	51.99801
31	5.544524	38.66175	9.208842	52.12941
32	5.553284	38.54595	9.210234	52.24382
33	5.566332	38.40587	9.196632	52.39750
34	5.592666	38.21594	9.139592	52.64447
35	5.627265	38.01149	9.049568	52.93894
36	5.662661	37.82028	8.952808	53.22691
37	5.701435	37.63535	8.843065	53.52158
38	5.750424	37.45783	8.700781	53.84139
39	5.809398	37.29689	8.530223	54.17289
40	5.866801	37.15439	8.367128	54.47849
41	5.918248	37.02862	8.224240	54.74714
42	5.970586	36.92576	8.082084	54.99215
43	6.026475	36.84047	7.934346	55.22518
44	6.079591	36.76846	7.797569	55.43398
45	6.125260	36.70726	7.682521	55.61022
46	6.165513	36.65664	7.583540	55.75982
47	6.204817	36.61713	7.489190	55.89368
48	6.242078	36.58836	7.401689	56.00995
49	6.274042	36.56524	7.328405	56.10635
50	6.301299	36.54795	7.267491	56.18456

Factorization: Structural