



We Renovate, We Don't  
Sell Sugar

9 Lor Lew Lian, #01-04, Forest Woods. Singapore 536494.

Last updated:  
21 May 2023, Sunday

## Project Costing Tabulation

	Scope of work	Estimated cost (\$)	Estimated cost (\$) (adjusted)	Actual incurred (\$)	Invoice #
<b>HACKING, HAULAGE, POLISHING</b>	<ul style="list-style-type: none"> <li>Laying of protection</li> <li>Removal and disposal of waste</li> <li>Hacking portion tile skirting at entrance</li> </ul>	\$3,000.00	\$3,900.00	\$3,900.00	<a href="#">SK230361</a>
<b>ELECTRICAL WORK</b>	<ul style="list-style-type: none"> <li>Aggregate amount based on;</li> <li>living room lighting layout;</li> <li>installation of track light and fan in each bedroom</li> </ul>	\$2,500.00	\$3,000.00		
<b>GYP SUM WORK</b>	<ul style="list-style-type: none"> <li>Curve wall structure after foyer</li> <li>Dining and living false ceiling with AC pelmets</li> <li>Curve LED profile embedding along couch and dining wall</li> <li>Reinforcement for ceiling fan</li> </ul>	\$4,000.00	\$2,595.00	\$2,595.00	<a href="#">50049</a>
<b>PAINTING WORK (ref. HACKING)</b>	<ul style="list-style-type: none"> <li>Nippon easy wash and water base sealer priming</li> </ul>	\$2,500.00	\$0.00	\$0.00	<a href="#">SK230361</a>
<b>CARPENTRY WORK</b>	<ul style="list-style-type: none"> <li>Foyer full height entry unit approx. 0.9m \$1300</li> <li>Clear mirror with plywood base approx. 2.2m by 0.75m \$500</li> <li>Dining wall monitor cabinetry approx. 0.9m \$1200</li> <li>TV and piano cabinetry approx. 4.8m \$6000</li> <li>Bedroom 3 and 2 headboard with light profile \$1800</li> <li>Master bedroom headboard with light profile \$1000</li> </ul>	\$11,800.00	\$12,190.00	\$12,190.00	<a href="#">????</a>
<b>CARPENTRY RELATED HARDWARES</b>	<ul style="list-style-type: none"> <li>Specifically vertical slider and parallel door lift from Salice</li> <li>Hinges and tracks</li> </ul>	\$2,500.00	\$171.29	\$171.29	<a href="#">IN-027468</a>
<b>DECKING WORK</b>	<ul style="list-style-type: none"> <li>Living and master bedroom balconies</li> </ul>	\$2,400.00	\$2,340.00	\$2,340.00	<a href="#">00470</a>

LIGHT FITTINGS (by MEEK)			\$1,500.00	\$666.18	\$666.18	<a href="#">MC23/03/011</a>
CURTAINS AND BLINDS	• Motorised blinds for all rooms		\$3,000.00	\$0.00	\$0.00	
CLEANING WORK	• General cleaning of whole unit post renovation		\$350.00	\$350.00		
TILING WORK	• Entrance after curve wall tile skirting making good			\$150.00	\$185.00	<a href="#">230082</a>
SEA FREIGHT (CHINA)	• SZ warehousing and freight charge for dining table set (fee not incl. GST at custom clearance)			\$200.00		
MISCELLANEOUS	• Perforated vent panel (living hall a/c unit)			\$500.00		
Renovation Cost	>>>>>	SUBTOTAL	\$33,550.00	\$26,062.47	\$22,047.47	
Fees We Earn	>>>>>	Professional fee (240 sqft x \$4)	\$960.00	\$960.00	\$960.00	
	>>>>>	Cost bill levy 10%	\$3,355.00	\$2,606.25	\$2,204.75	
		GRAND TOTAL	\$37,865.00	\$29,628.72	\$25,212.22	

<u>Pre / Post Payment</u>	<u>Milestones</u>	<u>Reference to Estimate Grand Total</u>	<u>Payable Amount Based on Earlier Estimate Grand Total (\$)</u>	<u>Payable Amount Based on Latest Estimate Grand Total (\$)</u>	<u>Cumulative Amount based on Latest Estimate Grand Total (\$)</u>
Pre 1	10% Book MEEK	\$37,865.00	\$3,786.50	\$2,962.87	\$2,962.87
Pre 2	20% Procure	\$37,865.00	\$7,573.00	\$5,925.74	\$8,888.62
Post 3	30% Commencement I	\$37,865.00	\$11,359.50	\$8,888.62	\$17,777.23
Post 4	30% Commencement II	\$29,628.72	\$12,462.00	\$9,766.49	\$27,543.72
Post 5	10% Move In (Max. capped at 80% of CBL)	\$29,628.72	\$2,684.00	\$2,085.00	\$29,628.72

		Paid	Due	Remarks
Payment received on	22 March 2023	\$320.00	\$0.00	
Payment received on	22 March 2023	\$10,000.00	\$0.00	
Payment received on	4 March 2023	\$6,880.00	\$0.00	
Payment received on	18 February 2023	\$3,440.00	\$0.00	

Payment received on	10 May 2023	\$666.18	\$0.00
Payment due on	18 May 2023		<b>\$6,237.54</b>
Payment due on	26 May 2023		<a href="#">Refer ↘</a>
-	-	-	
-	-	-	
-	-	-	
-	-	-	
Payment made by customer as of date of this costing tabulation:		<b>\$21,306.18</b>	

**You have successfully SAVED (at least)**  
**approximately** **\$5,925.74** **through our Value-Based Charging!**

This amount is derived from the actual renovation cost as shown above, multiplied by a broad base 20% profit margin on top of the cost. 20% profit margin is a humble one according to our collective experience and knowledge of this industry. Our market research showed the generalised median contract profit margin to be 34.67%. A contract profit margin refers to the typical renovation quotation that eventually forms the contract amount. This median 34.67% profit margin of this quotation/contract commonly omits things such as electrical work, light fittings, and upgradeable, etc. which allows additional leeway for setting higher profits at separate stages. We share all we know to safeguard your interest.

You have paid to date	Your upcoming milestone due	Your tentative / actual final payment
<b>\$21,306.18</b>	<b>\$6,237.54</b>	<b>\$2,085.00</b>

Other Payment Modes: (1) SCAN QR CODE or via your i-banking app, PayNow to UEN no. **201910564G** (8978 Pte Ltd) (2) Bank transfer to OCBC Current Account **687-705988-001** (3) Cheque crossed and payable to "**8978 Pte. Ltd.**", indicating your project address and mobile number at the back of the cheque. Read about our [payment policy](#). **STAY VIGILANT AGAINST SCAMS, ONLY MAKE PAYMENTS BY LEGITIMATE MEANS STATED HERE, AND SEND YOUR TRANSACTION SCREENSHOT TO YOUR REX PROMPTLY**



*We recommend payment  
via SGQR! Please scan  
and proceed to pay*

**\$6,237.54**