Data R'sizlari

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Turkey Food Prices

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Key Takeaways

- ✓ <u>Dataset</u>: Turkey Food Prices from WFP
- ✓ Analysis:
 - Initial: yearly average prices by category and market
 - Exploratory: yearly average food prices in each category
- ✓ Overall price increase in 2018
- ✓ Most significant price changes:
 - Cereals and Tubers
 - Meat, Fish and Eggs
 - Milk and Dairy
 - Miscellaneous Food
 - Oil and Fats
 - Pulses and Nuts
 - Vegetables and Fruits

Rice and bread

Fresh fish & mutton meat

Milk powder for infants

Cocoa and instant coffee

Olive oil

Groundnuts

Cucumbers, eggplants and onions

- ✓ Major reasons of price increases:
 - · Climate change
 - Natural causes
 - Currency rates crisis
 - · Higher demand
 - Insufficient supply
- ✓ Shiny

Dataset

- ✓ Turkey Food Prices from WFP
- ✓ **52** different kinds of foods
- ✓ 8 main categories
- ✓ **4** markets
- ✓ Data from May 2013 incl. 4,718 rows & 15 columns.

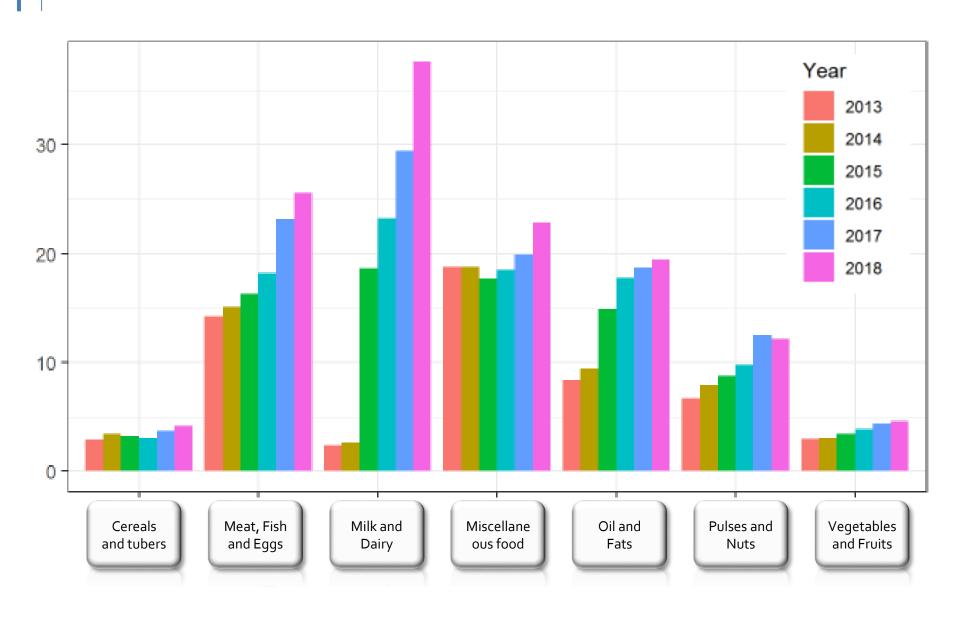
Loading The Data & Data Preprocessing

- ✓ Headline setting, elimination of unnecessary data and format adjustment
- ✓ Creating an organized rds file and uploading it to GPJ

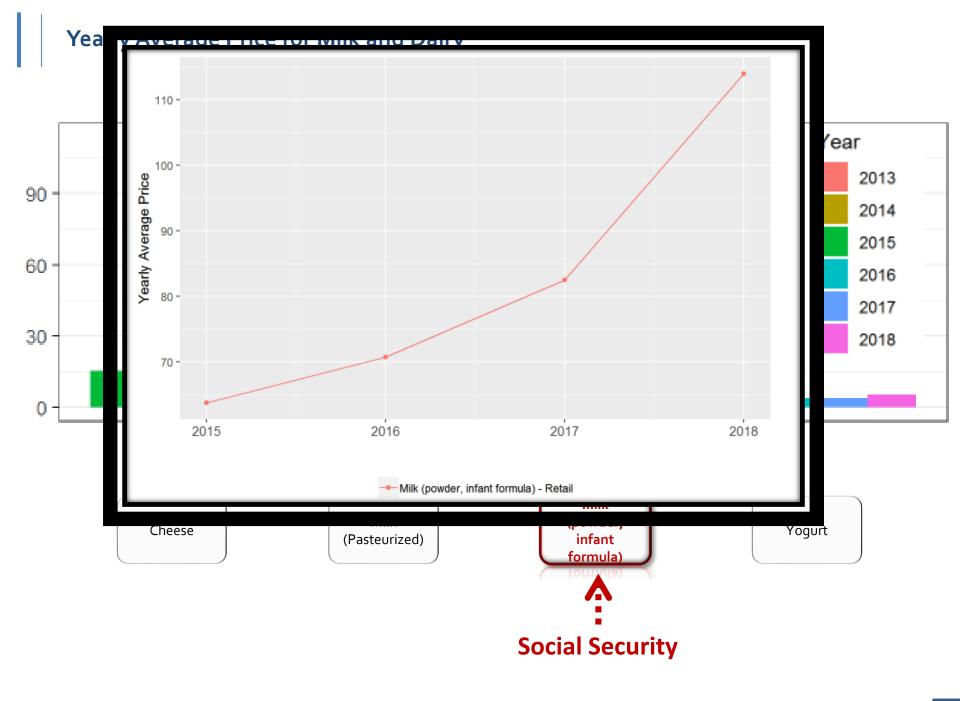
Data Summary after Preprocessing

- ✓ date: Date
- ✓ name : Food name
- ✓ unit : Unit of measure
- ✓ type : Food category
- ✓ value : Food price
- ✓ currency : Curreny (TRY)
- ✓ market : Related market name (Ankara, Istanbul, Izmir and National Average)
- ✓ year: Year
- ✓ month: Month

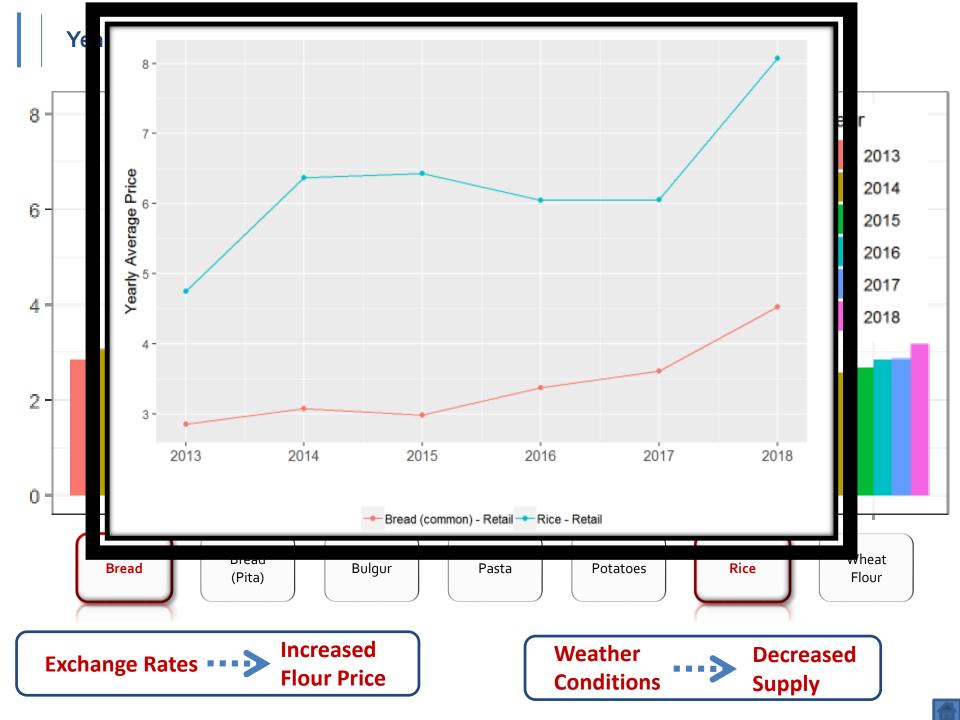
Yearly Average Prices Per Food Type

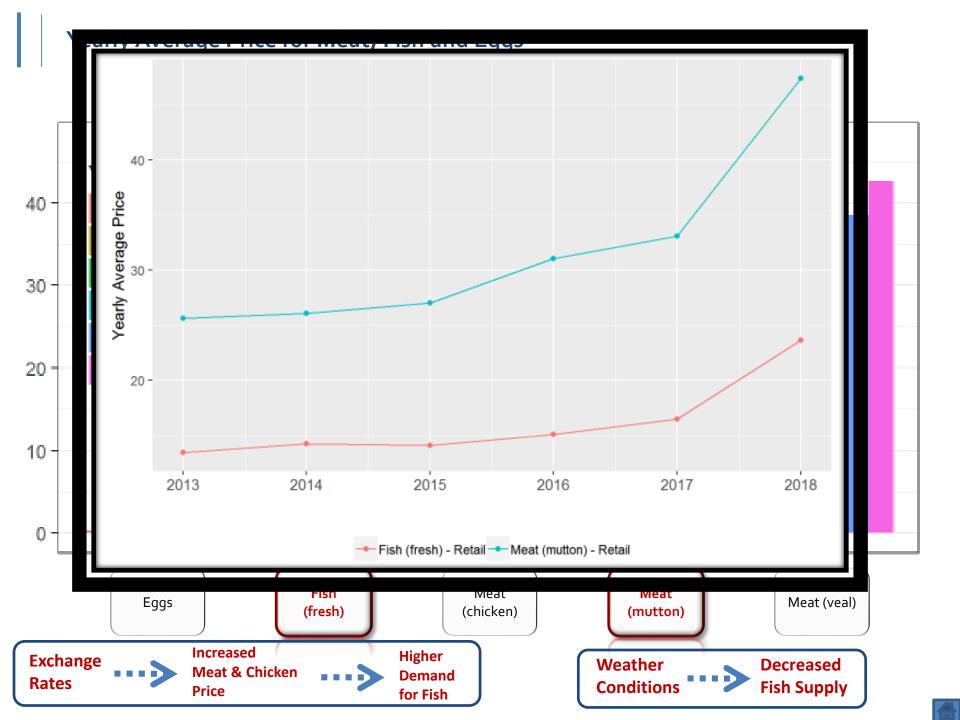


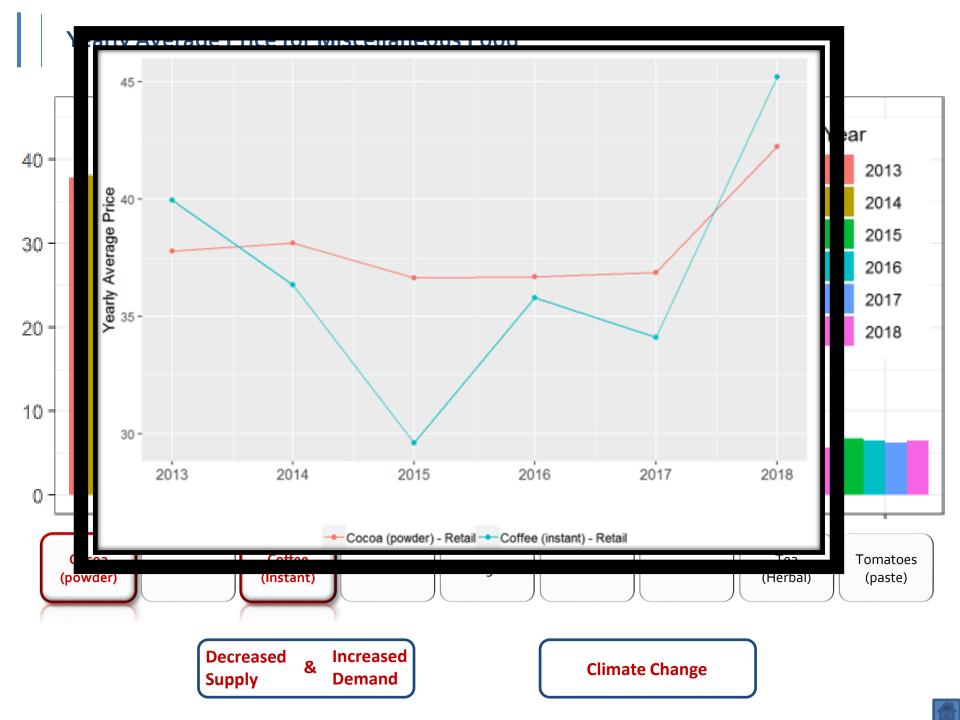


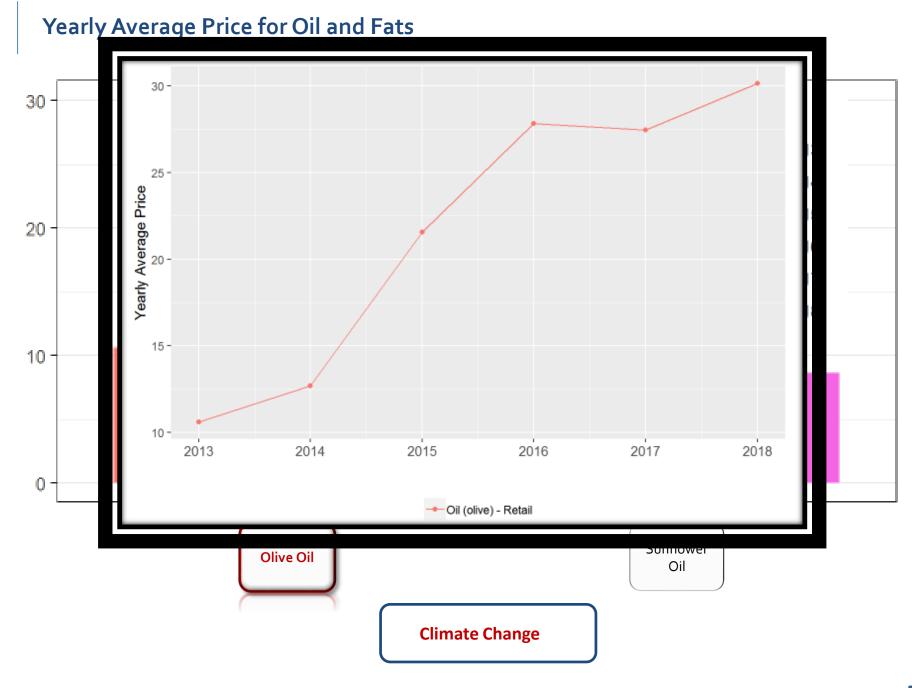




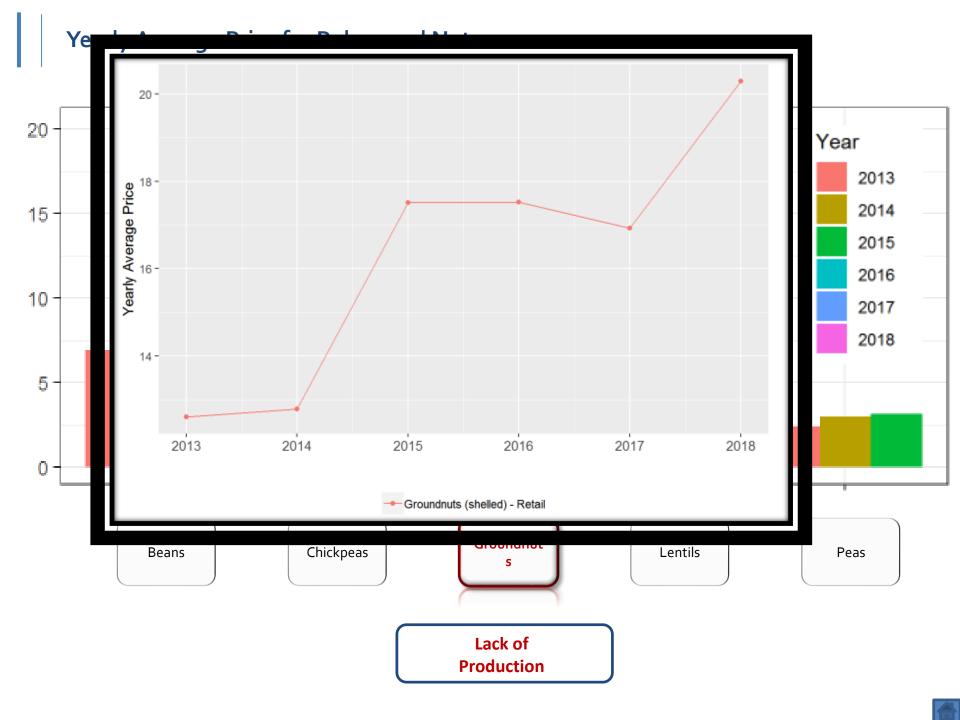


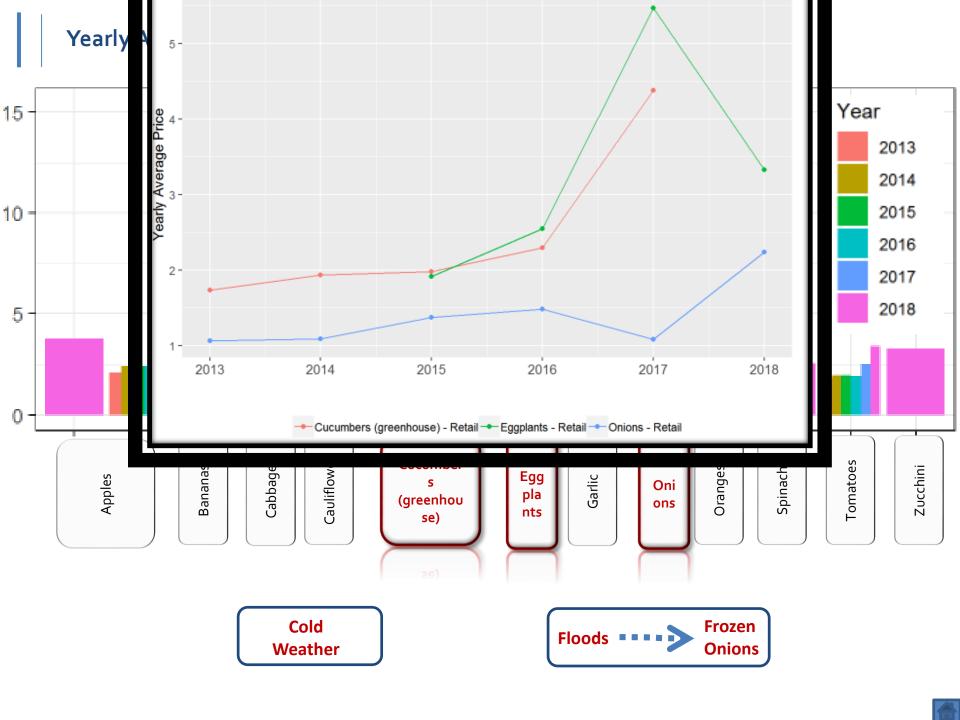












Conclusion

In line with our analysis, we can conclude that most of the food prices in Turkey seem to have increasing trends majorly due to:

- Climate change impact such as drought, excessive rain fall etc.
- Natural causes such as pest infestation
- Current currency rates crisis
- Higher demand due to increasing population
- Insufficient supply as oppose to high demand
- Price changes all over the world, especially for imported ones

In addition, we can say that 2018 food prices in Turkey have increased overall with a few exceptions in line with the reasons explained above.