Binomial test for p–hacking around z = 1 (68 % level) – Price level

Point shading shows stat. significance of bunching (binomial test against > 50%)

impact to short run (0m – 5m)

short run to medium run (6m – 18m)

medium run to long run (19m – 36m)

long run (> 36m)

Proportion Significant

Window Size

Significance ● p < 0.01 ● p < 0.05 ● p < 0.1 ○ p >= 0.1