Evidence of P-Hacking Around z = 1 (68 % level) – Price level – Central bank related

Point shading shows stat. significance of bunching (binomial test against > 50%) impact to short run (0m - 5m) short run to medium run (6m - 18m) 100% 75% 25% Proportion Significant 0% medium run to long run (19m – 36m) long run (> 36m) 100% 75% 50% 25% 0% 0.5 0.4 0.3 0.2 0.1 0.0 0.5 0.4 0.3 0.2 0.1 0.0 Window Size