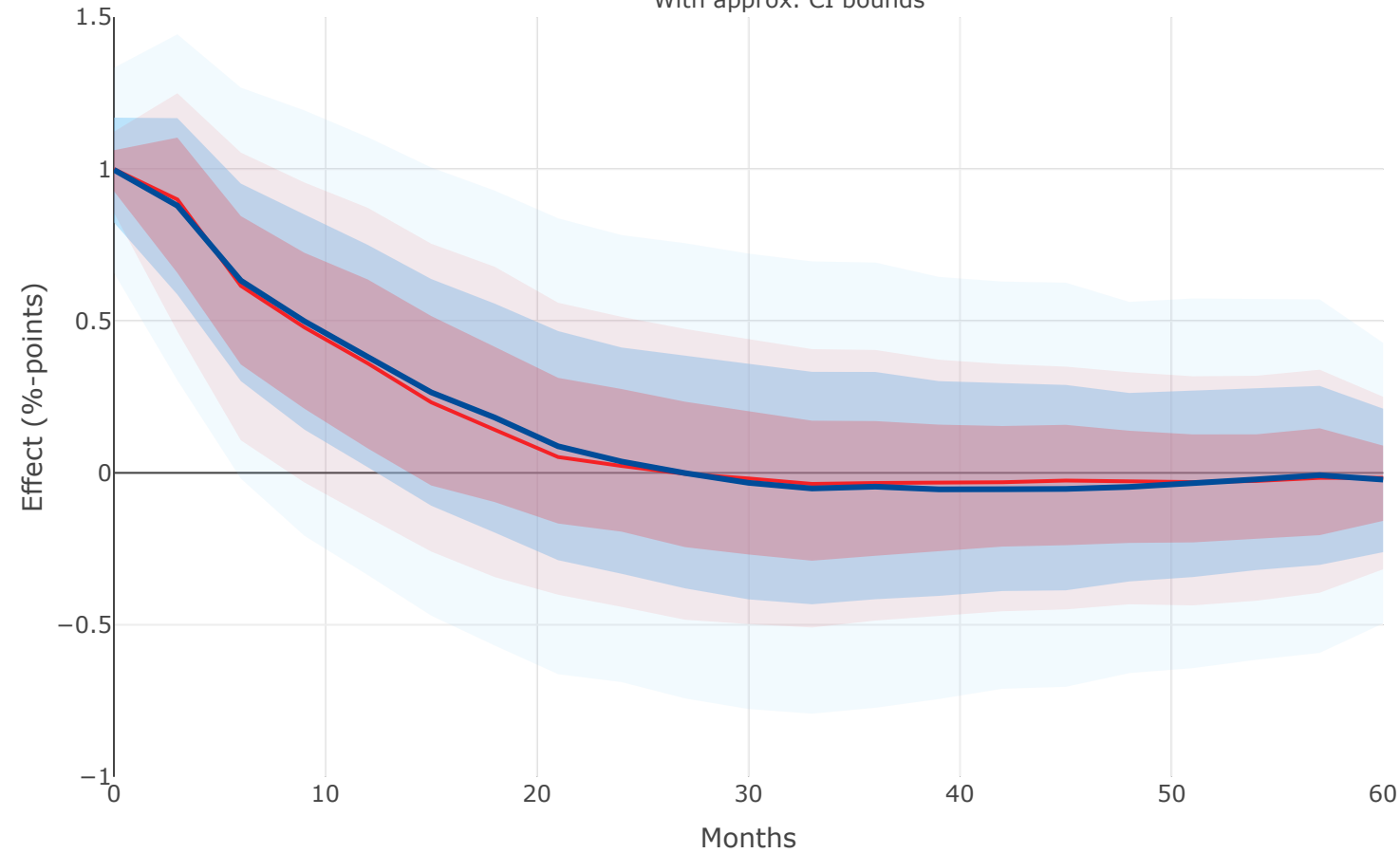


# Average effects of conventional monetary policy shocks on the interest rate

With approx. CI bounds



With SE bounds

