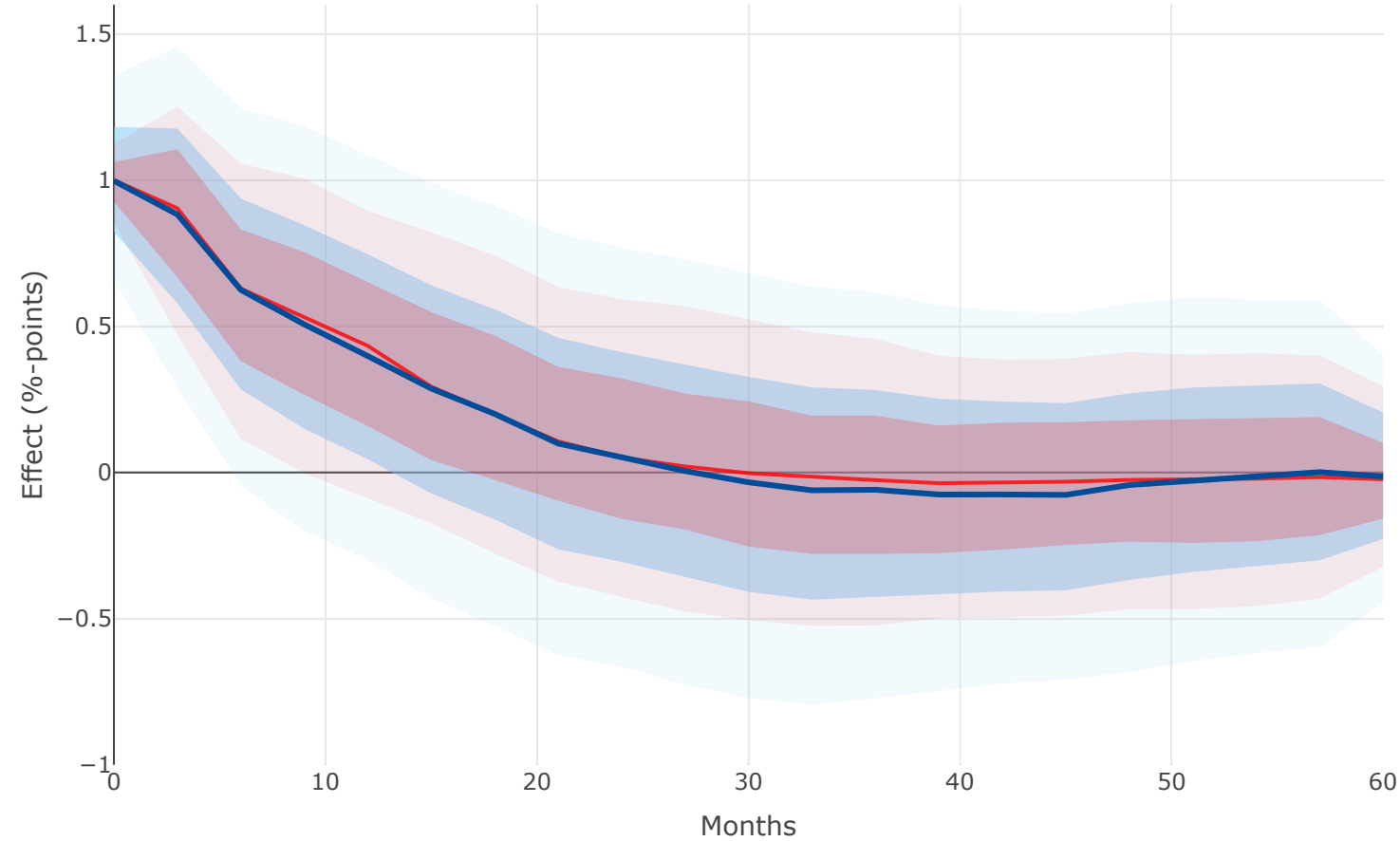


# Average effects of conventional monetary policy shocks on interest rate

Non-central bank affiliated



Central bank affiliated

