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CHAPTER 5

Fakeouts



FAKEOUT 101

Understanding Fakeouts and its Significance

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What is Fakeout?

Fakeout is referred to as a fake breakout. It is a false move at one resistant or support zone to trap the retail trader from taking the sell/buy order. The fakeout is one of the ways for institutional trader to find liquidity and to make the market move towards their unfilled orders.

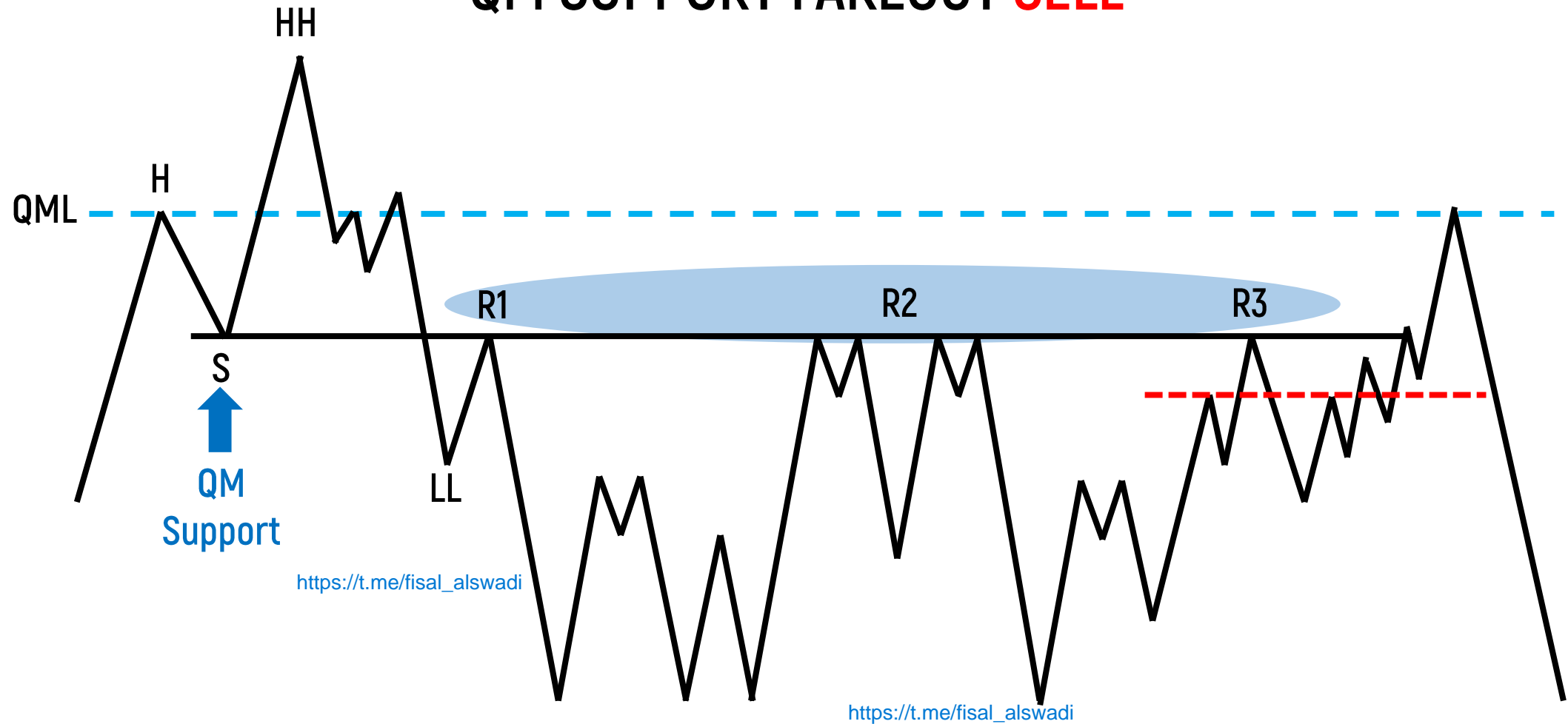
2 Styles of Fakeouts

There are 2 styles of fakeouts. The first is SR Flip from the QM Support. Second one is the SR Flip from Engulfing Support.

The QM Support Fakeout

This fakeout is basically in-line with the QM Low after it breaks from the H (left shoulder).

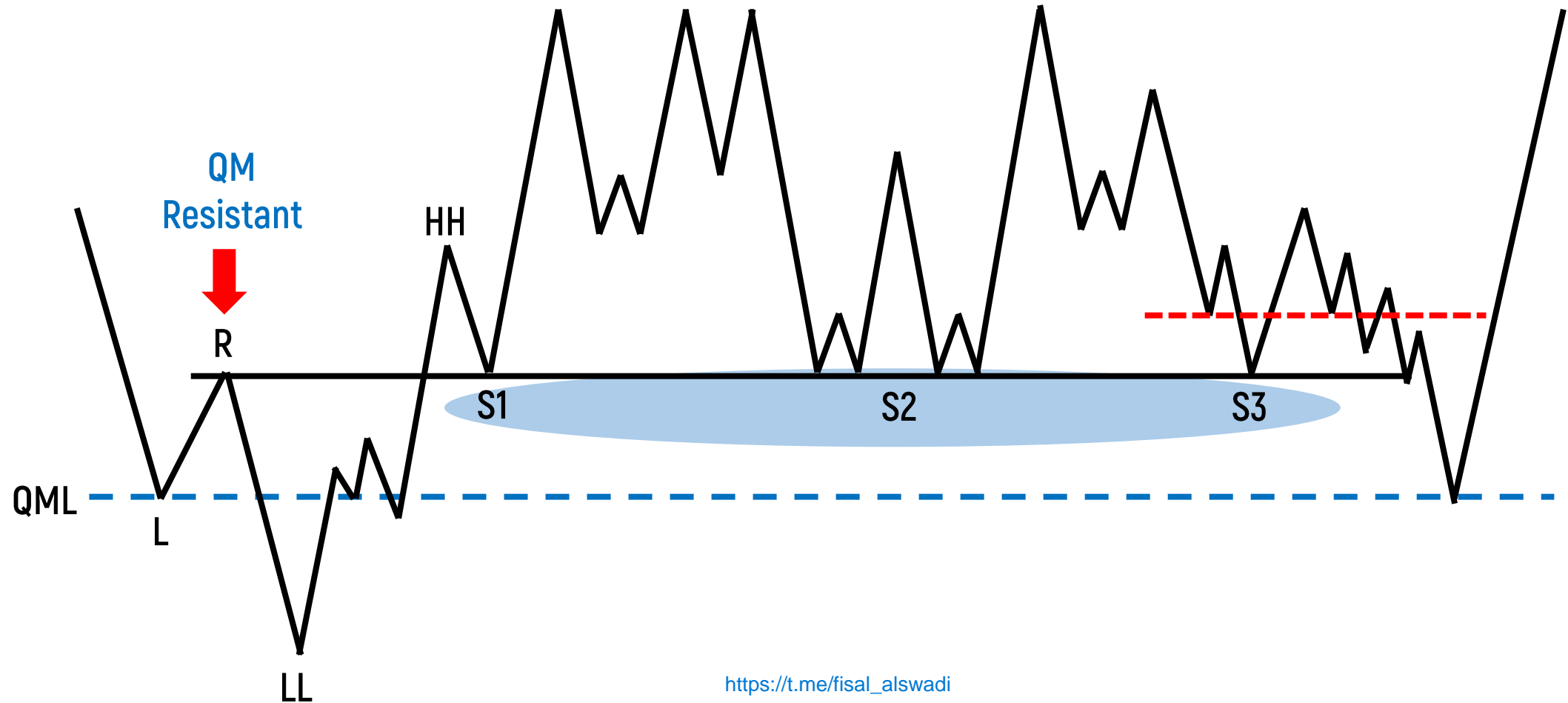
QM SUPPORT FAKEOUT **SELL**



*Marked in blue shades

FAKEOUT 101

QM SUPPORT FAKEOUT BUY



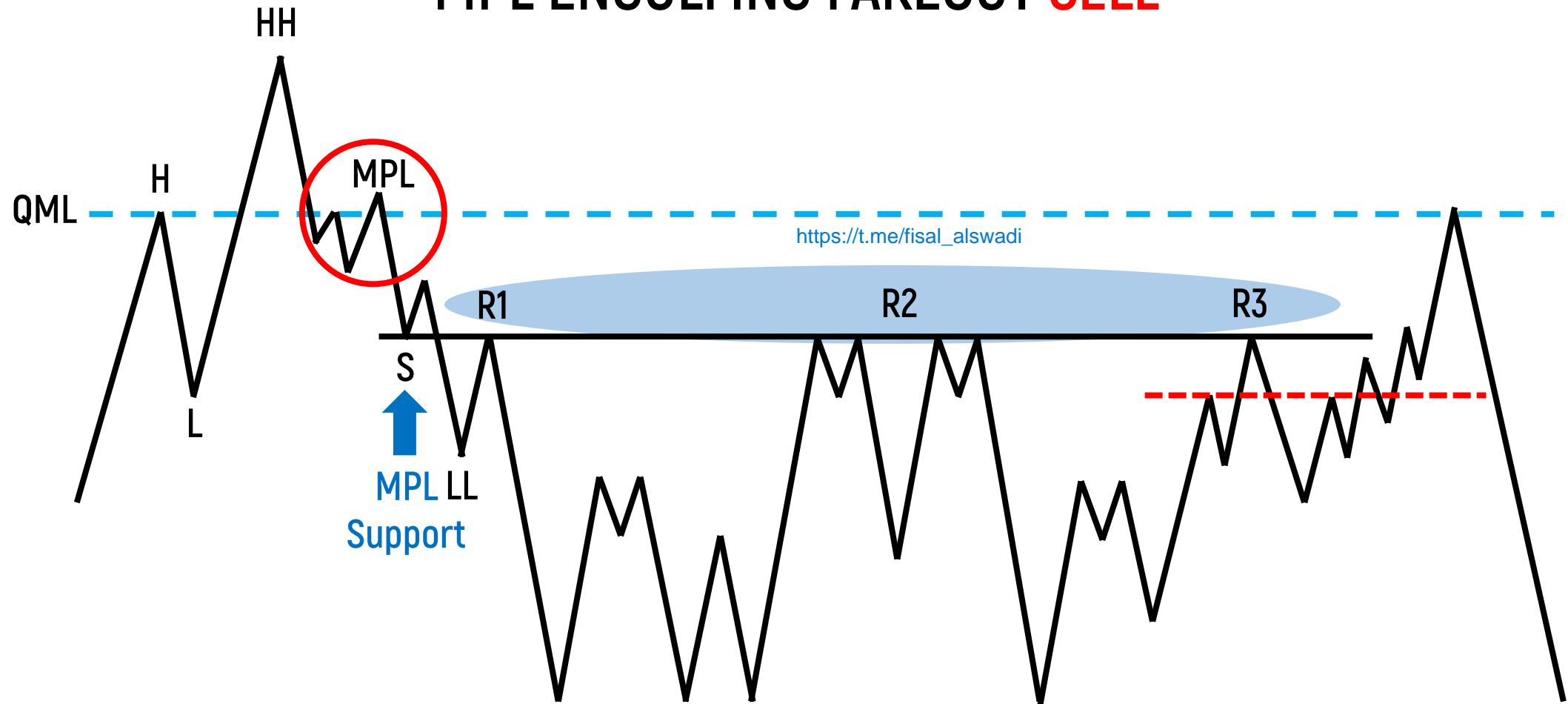
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*Marked in blue shades

The MPL Engulfing Fakeout

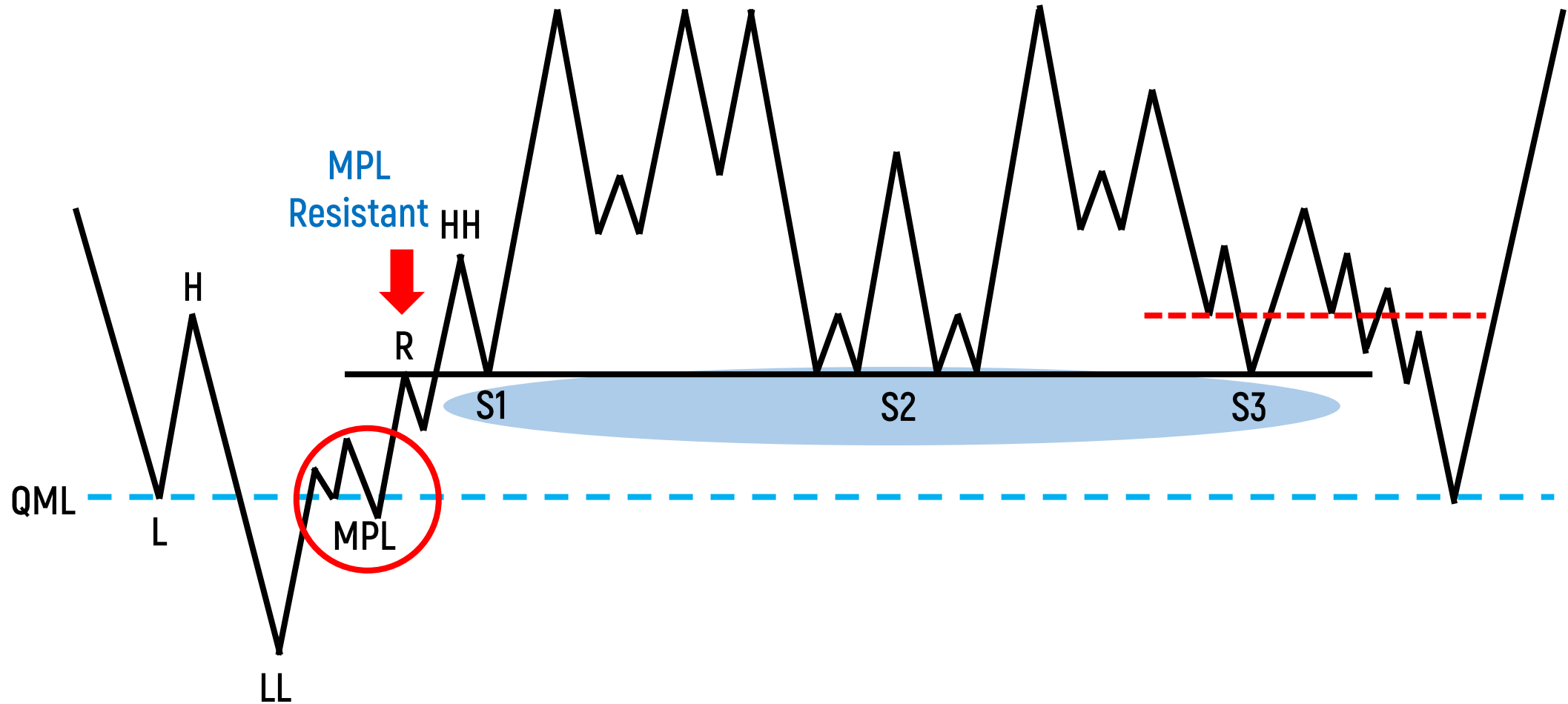
This fakeout is basically in-line with the Engulfing's Low/High after it breaks from the MPL.

MPL ENGULFING FAKEOUT **SELL**



*Marked in blue shades

MPL ENGULFING FAKEOUT BUY

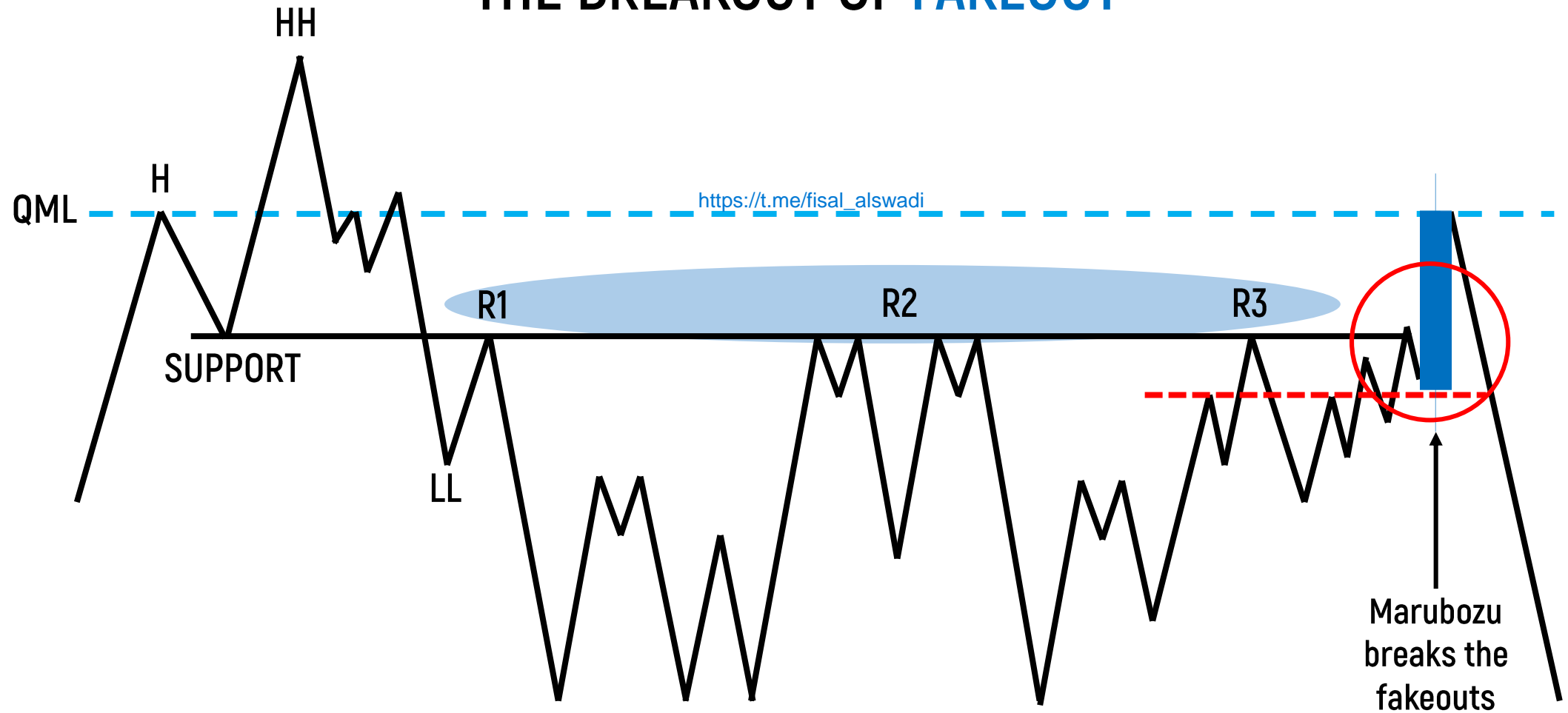


*Marked in blue shades

ONE THING About Fakeout!

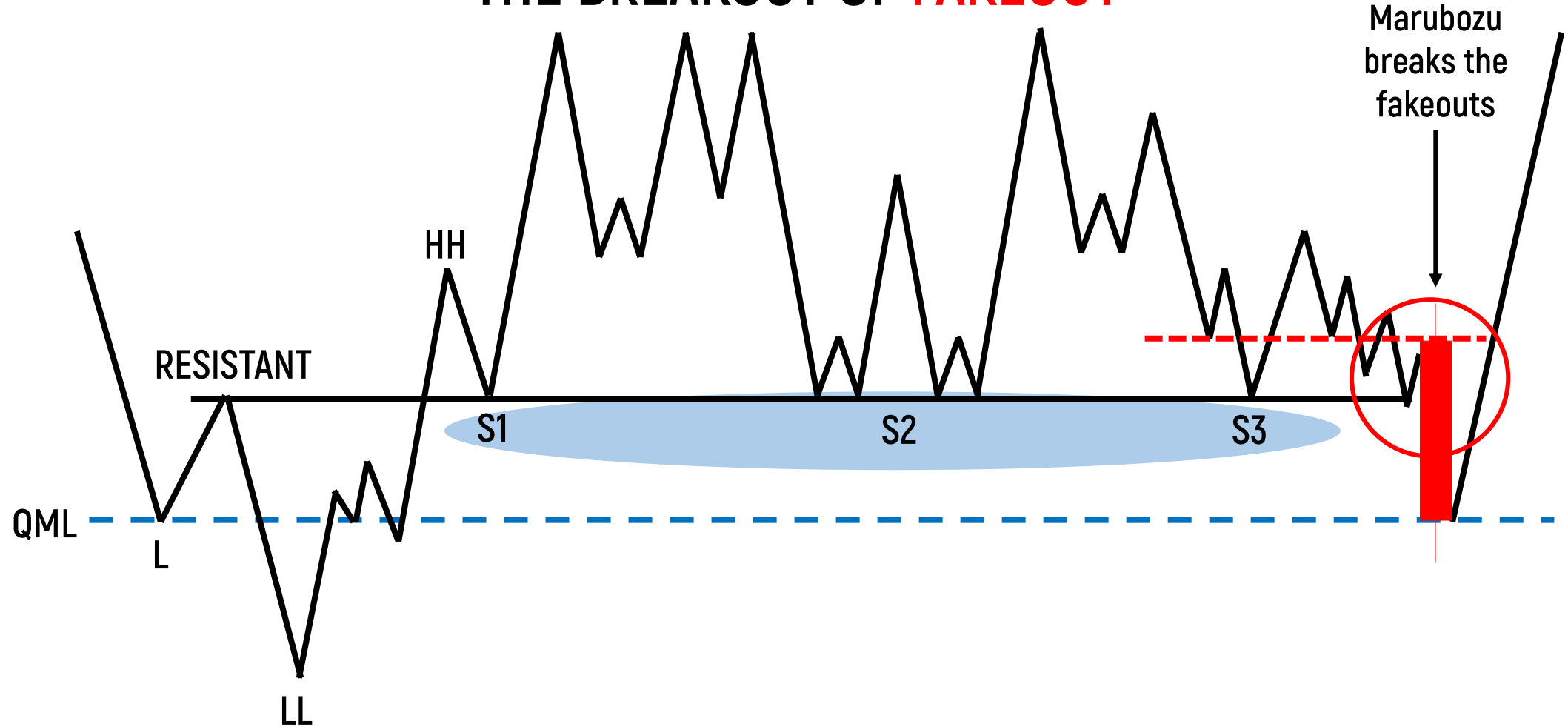
Fakeout **will be broken by one single Marubozu candle** when the price is heading for the tradable zone. Therefore, fakeout acts as an indicator to show that the tradable zone is just below/above it.

THE BREAKOUT OF **FAKEOUT**



*Marked in red circle

THE BREAKOUT OF **FAKEOUT**



*Marked in blue shades



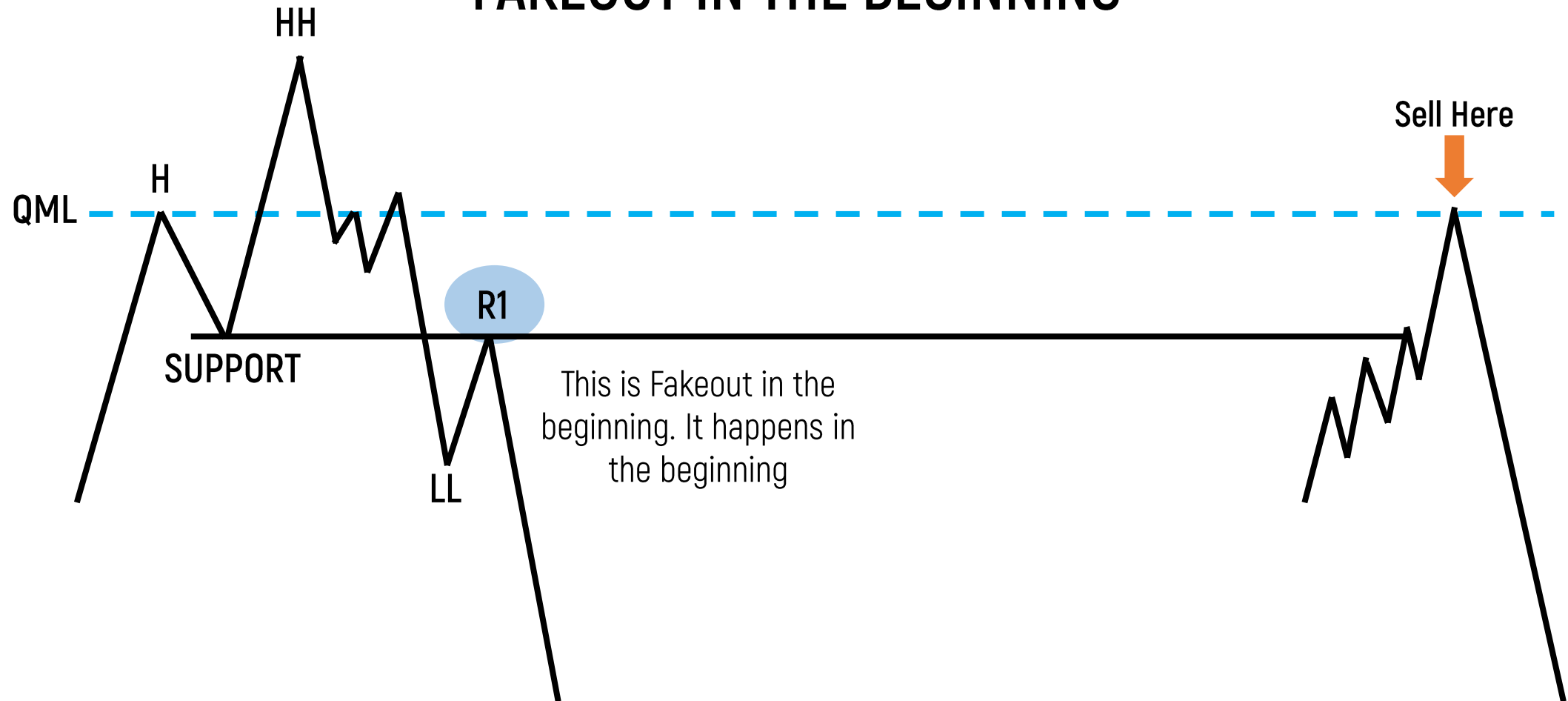
TYPES OF FAKEOUT

Recognizing the 5 FAKEOUTS

FIVE types of fakeouts

There are 5 types of fakeouts. Fakeout in the Beginning, Fakeout in the Middle, Fakeout in the End, Diamond Fakeout and Full Fakeouts.

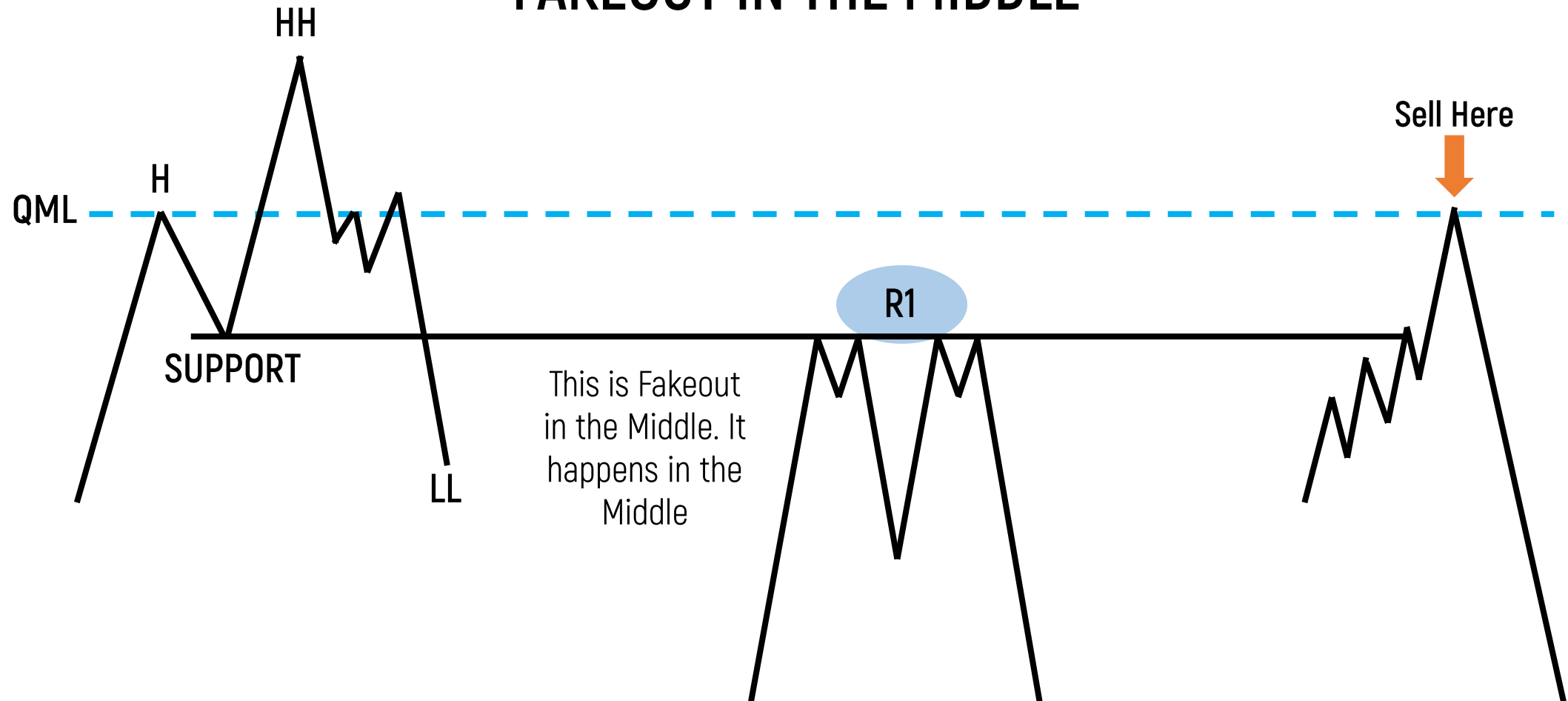
FAKEOUT IN THE BEGINNING





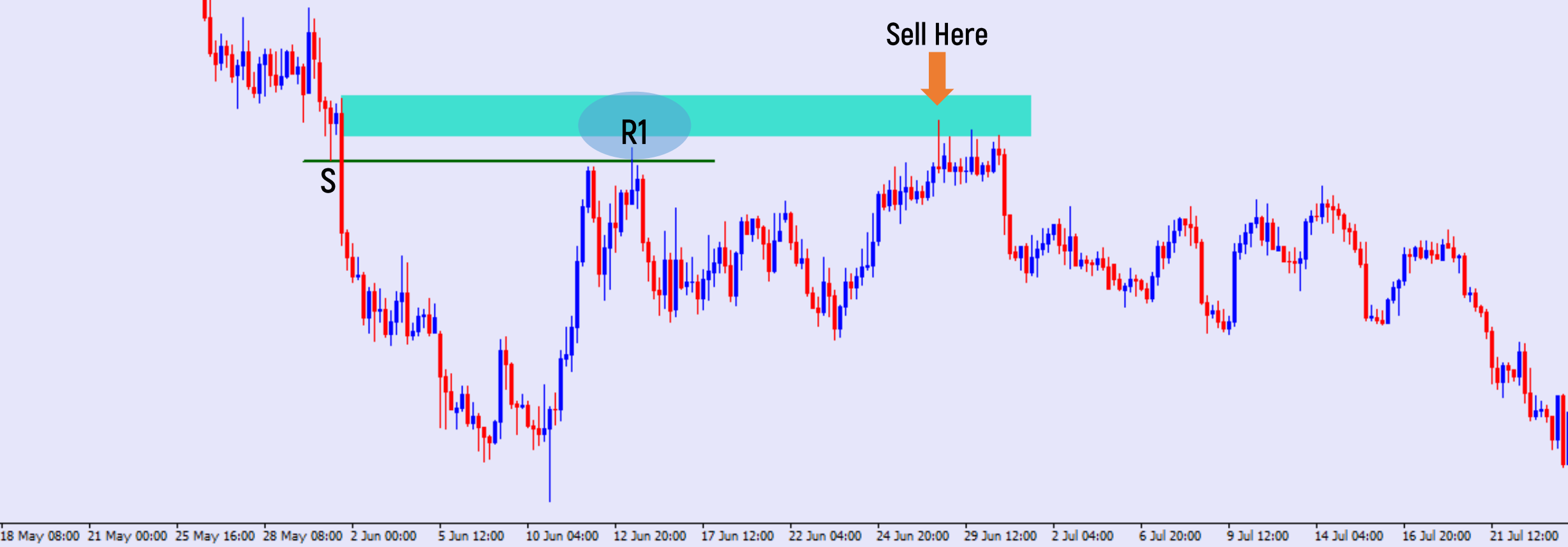
EURUSD.XE,H1
rViL.club by Nazmier Amzar

FAKEOUT IN THE MIDDLE

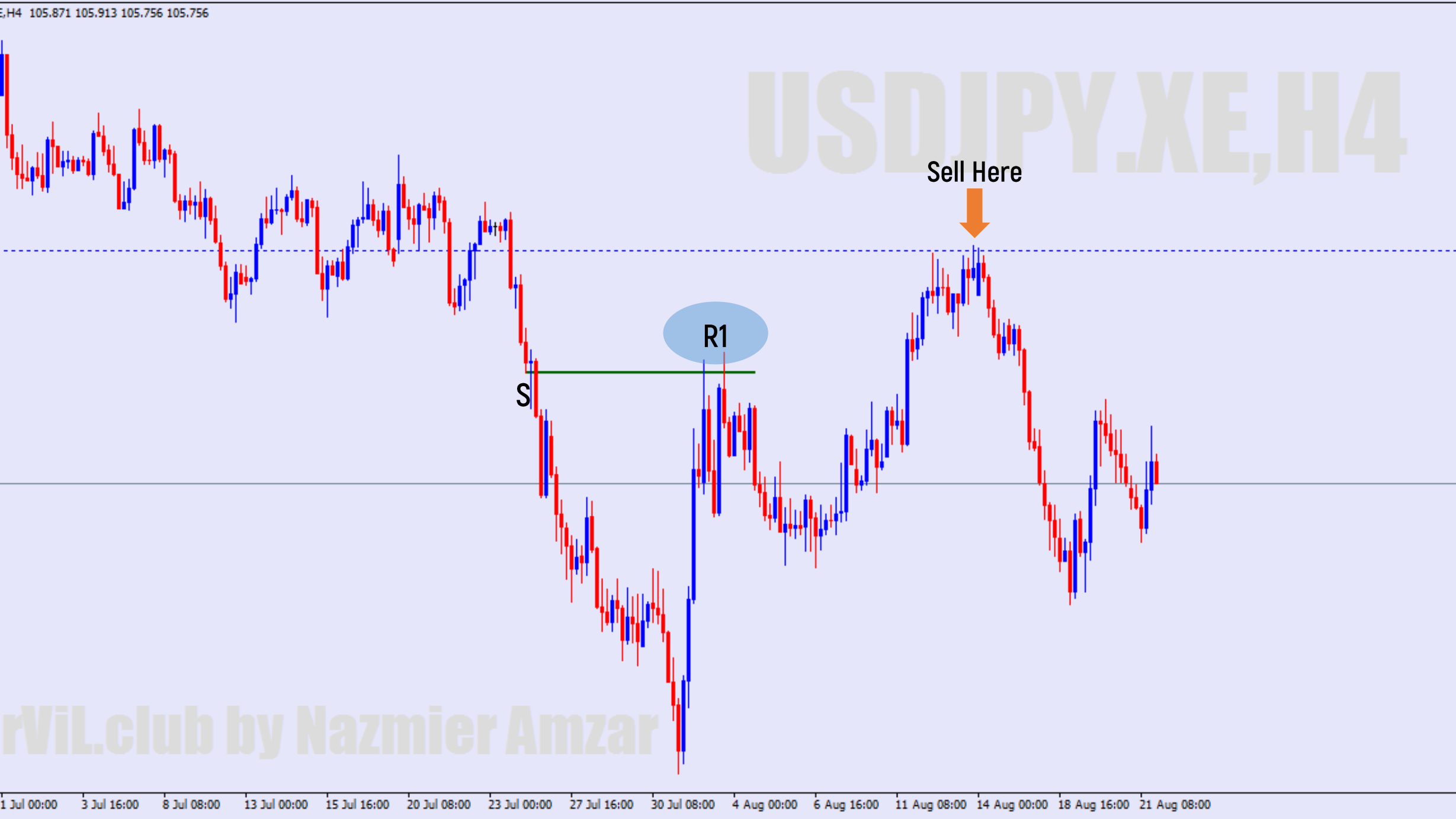


USDCAD.XE, H4

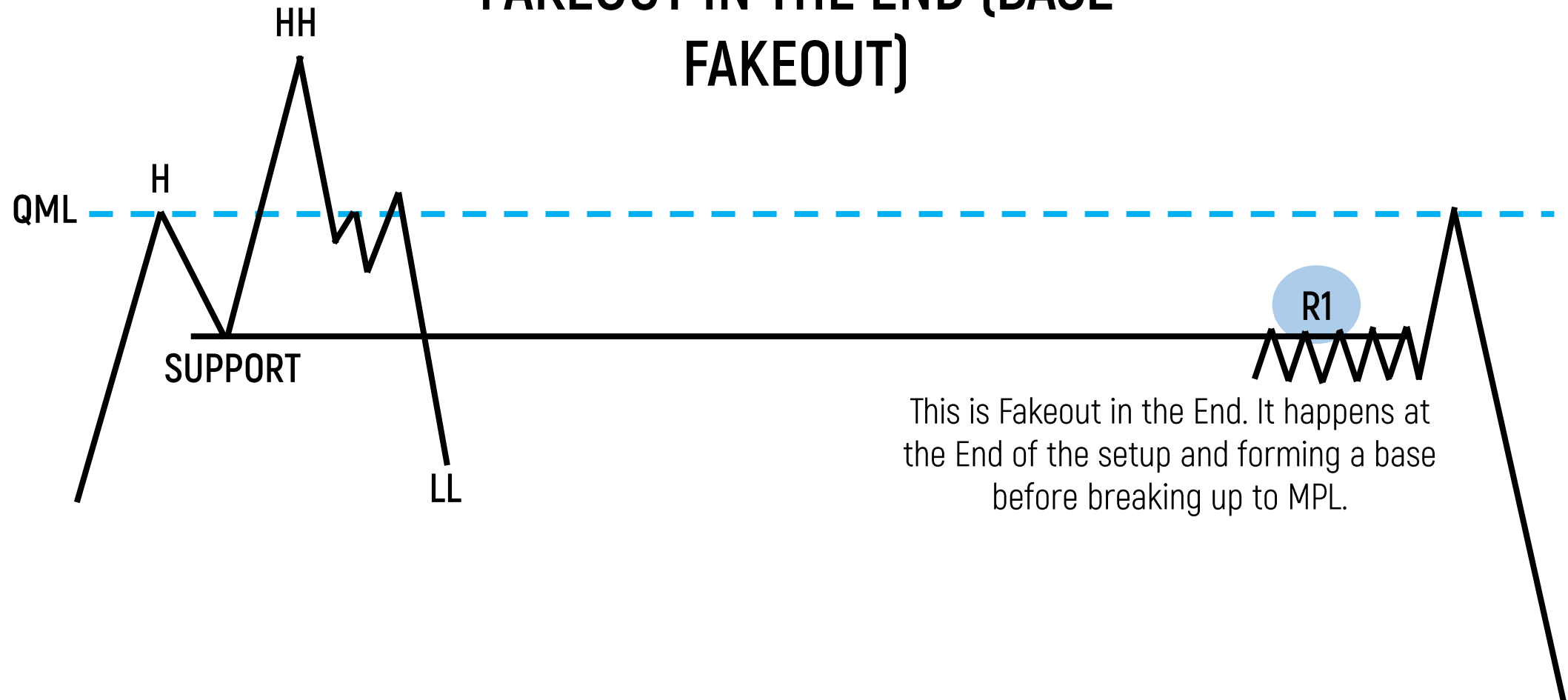
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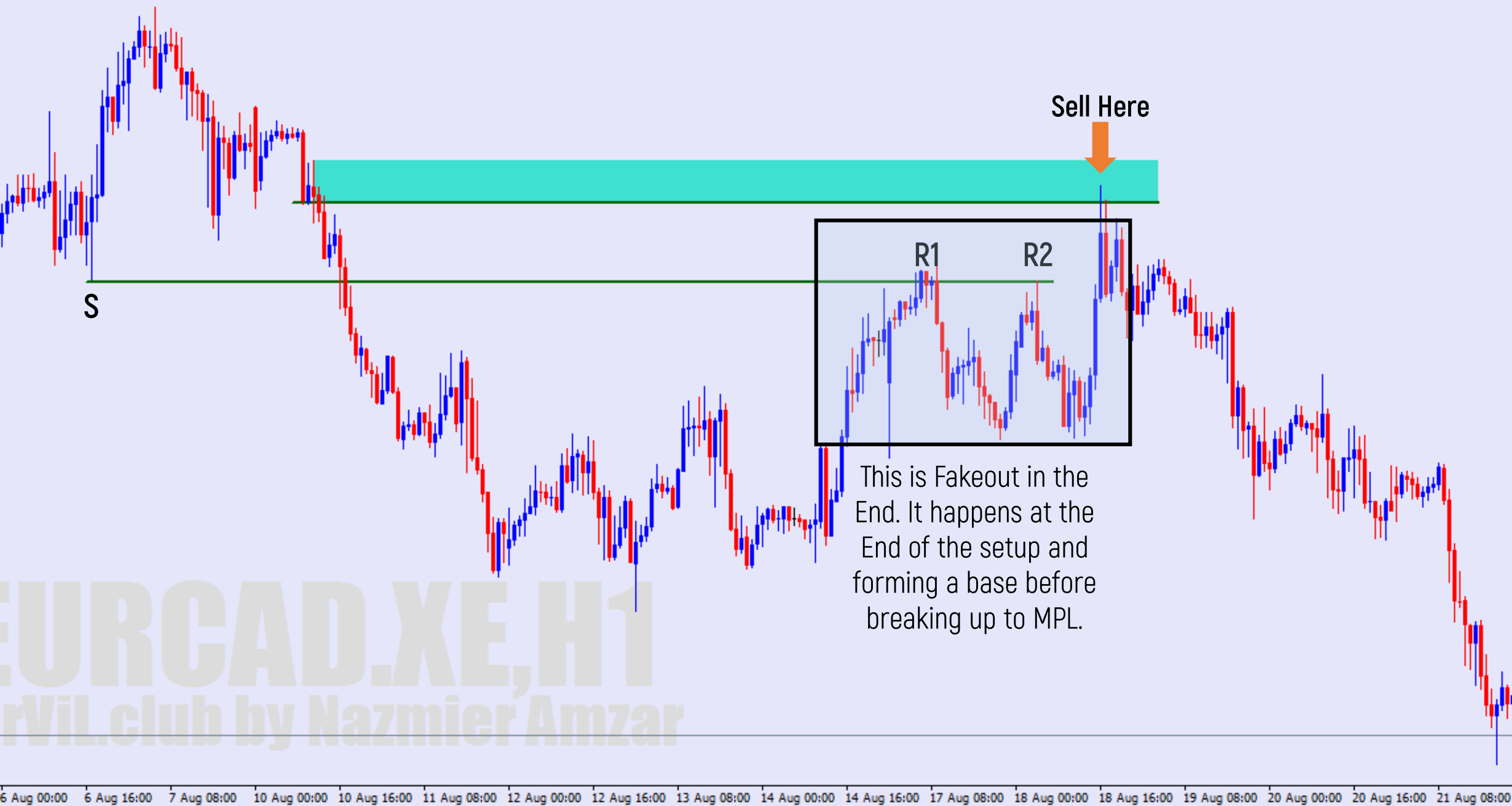
USDJPY.XE,H4



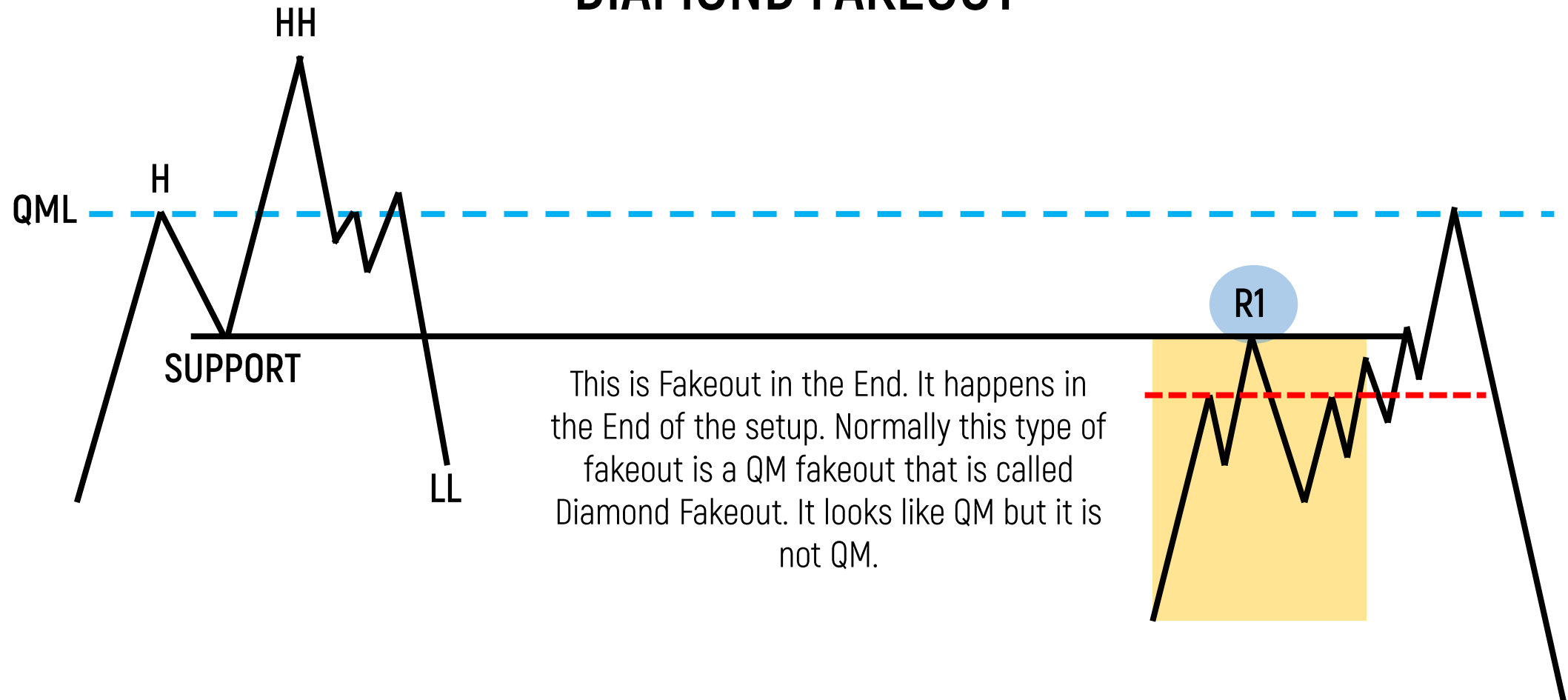
FAKEOUT IN THE END (BASE FAKEOUT)

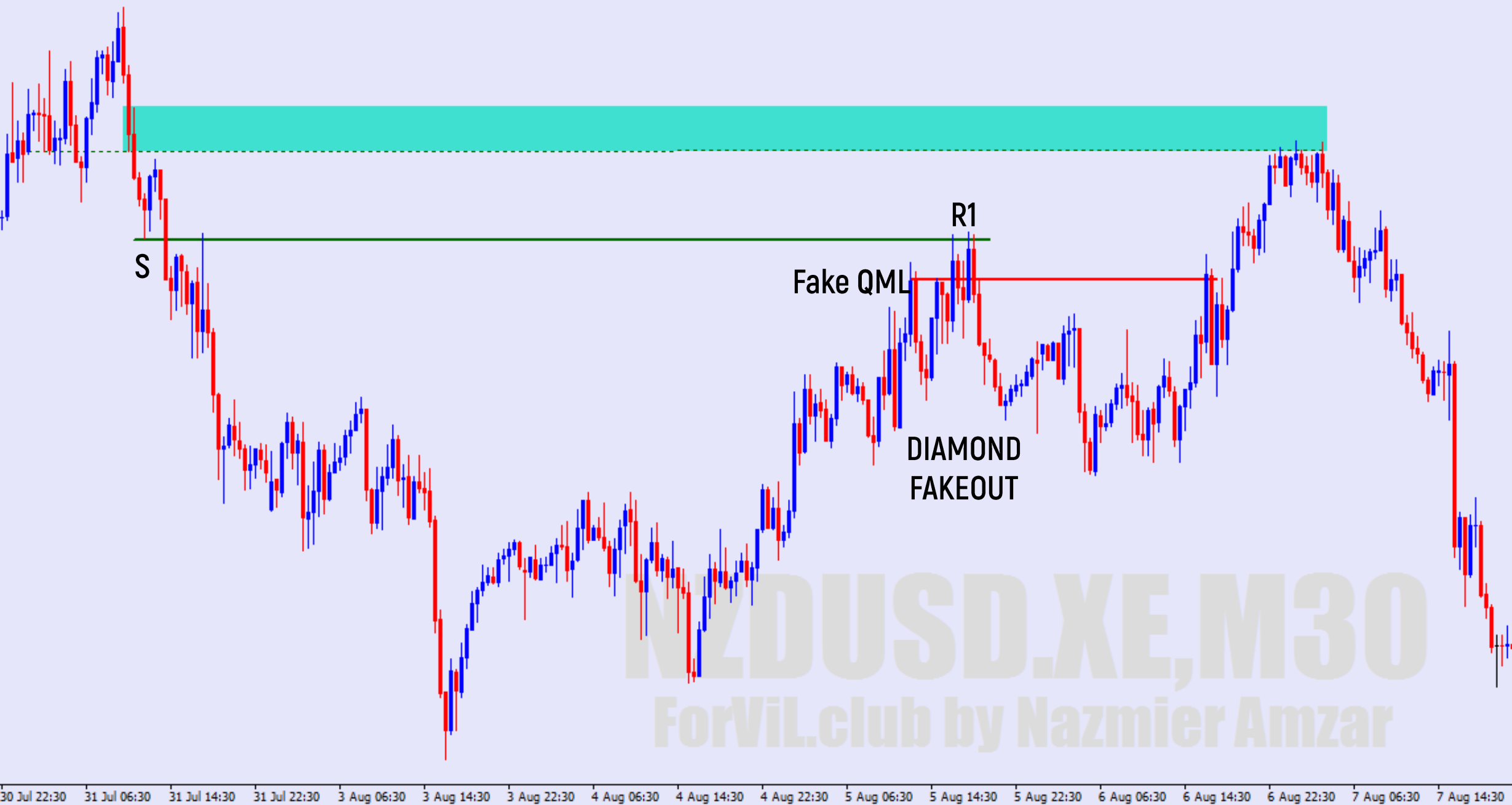






DIAMOND FAKEOUT

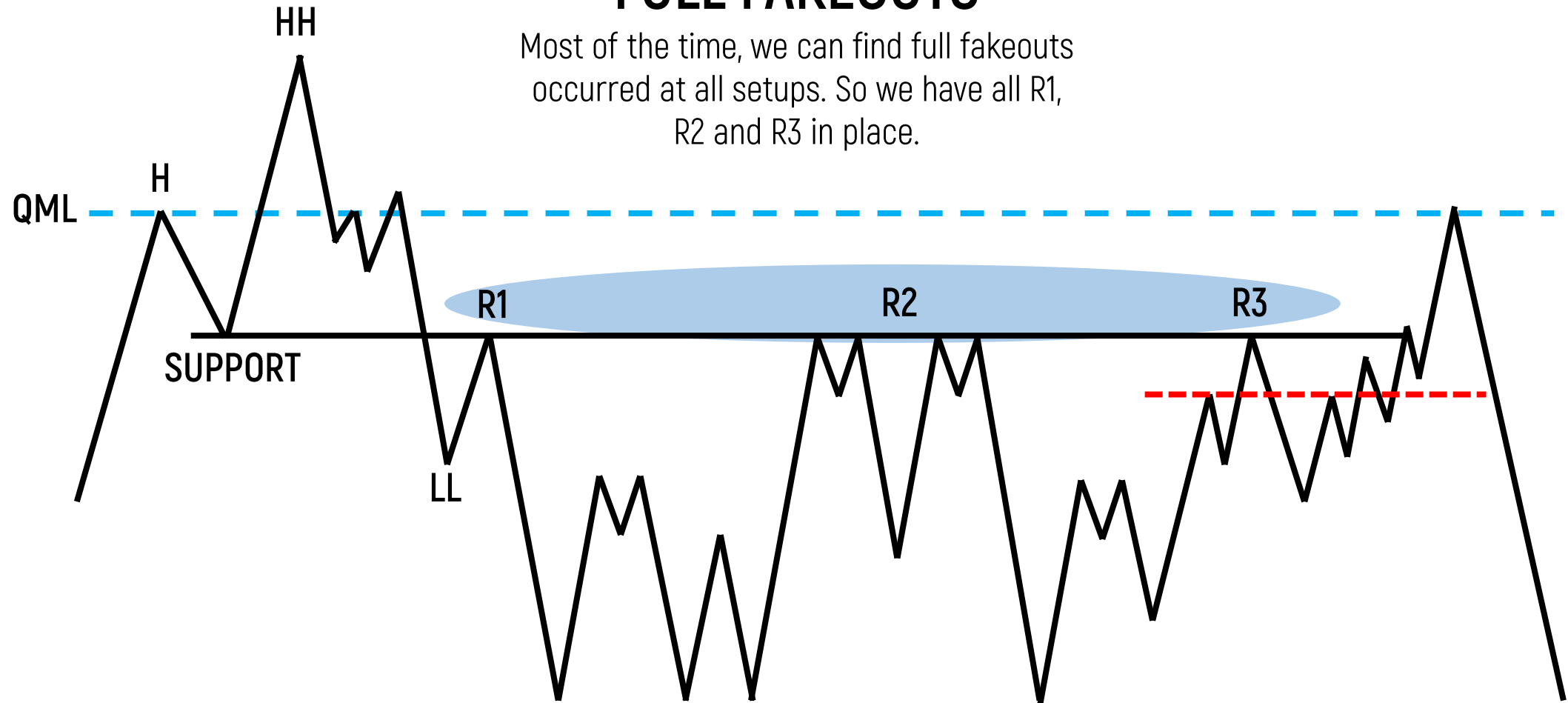




NZDUSD.XE,M30
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FULL FAKEOUTS

Most of the time, we can find full fakeouts occurred at all setups. So we have all R1, R2 and R3 in place.



%,H1 0.65400 0.65422 0.65384 0.65410

