

WYCKOFF ANALYTICS

Comments from students:

I have to say, this past lesson was extremely helpful to me especially (not that I've mastered it by any means). Identifying the supply signatures of either accumulation/distribution is so important. It's understanding this type of movement which give us an indication of the "big picture" bias of the market. This is really crucial on so many levels.



Wyckoff Trading Course (WTC)

March 4, 2019

Next webinar sessions for **WYCKOFF PRICE STRUCTURE** series:

March 11th at 3:00-5:30pm PST

Homework submission: **All homework assignments should be submitted in ONE file per person in .pptx, .pdf or .doc formats.** Please include your first name and the first letter of your last name in the homework file name, e.g., "Thomas B_WTC Homework 1". All assignments should be submitted to Roman's personal email.

The remainder of the WTC classes will be more interactive; students who would like to participate in discussions should have a working headset with a built-in microphone.

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WYCKOFF ANALYTICS

WYCKOFF TRADING COURSE

Session 9

VOLUME AND PRICE
ANALYSIS

3.4.2019

1. Group Exercise #1
2. Volume Phase Analysis: Demand Signature
3. Volume Case Studies
4. Homework #7: Group Exercise

Session 10

VOLUME AND PRICE
ANALYSIS

3.11.2019

1. Group Exercise #1
2. Volume Phase Analysis: Demand Signature
3. Volume Case Studies
4. Homework #7: Group Exercise

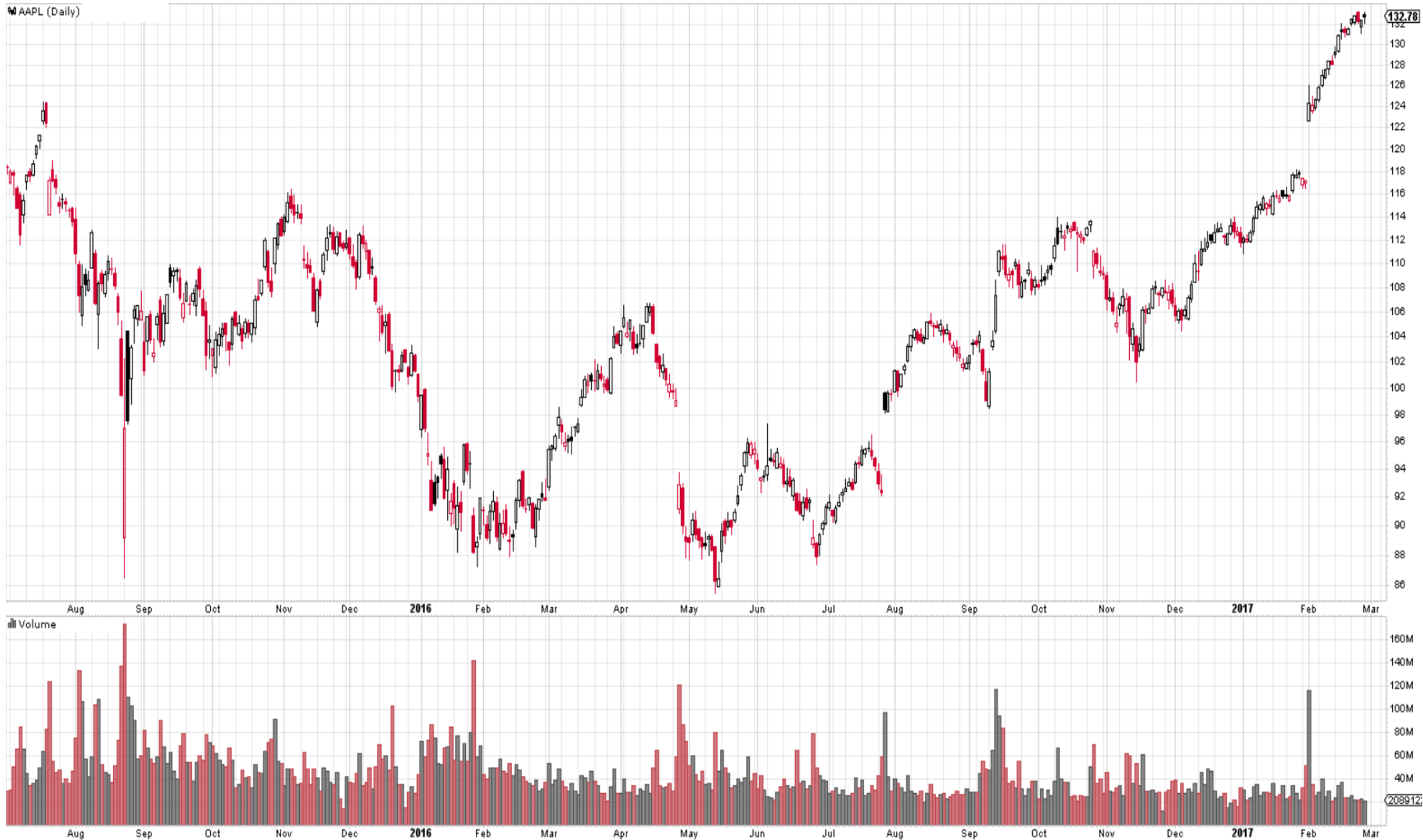




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VOLUME CASE STUDIES

Supply and Demand



SUPPLY
HORIZONTAL ABSORPTION

- Absorption through Phases
- Duration

SUPPLY
VERTICAL ABSORPTION

- On the way down
- On the way up
- A Feather
- Test of a Momentum Bar

DEMAND

- Stopping Demand
- Urgent Demand
- Diminishing Demand

SHOW ME!



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VOLUME CASE STUDY #1

Absorption of Supply

ABSORPTION OF SUPPLY

1. Horizontal Absorption = absorption through price consolidation:

- Example #1: No Extreme Demand signature, Supply gradually decreases, HL into a “Springboard”.
- $S < , D >$ or $D < , D > S$

2. Vertical Absorption = absorption on the way up:

- Examples #2 and 3: Supply increases into a new low, Demand increases considerably, Price travels up a lot and quickly on increased Demand signature, Supply contracts on the next reaction
- $S > , D > , D > S, S <$





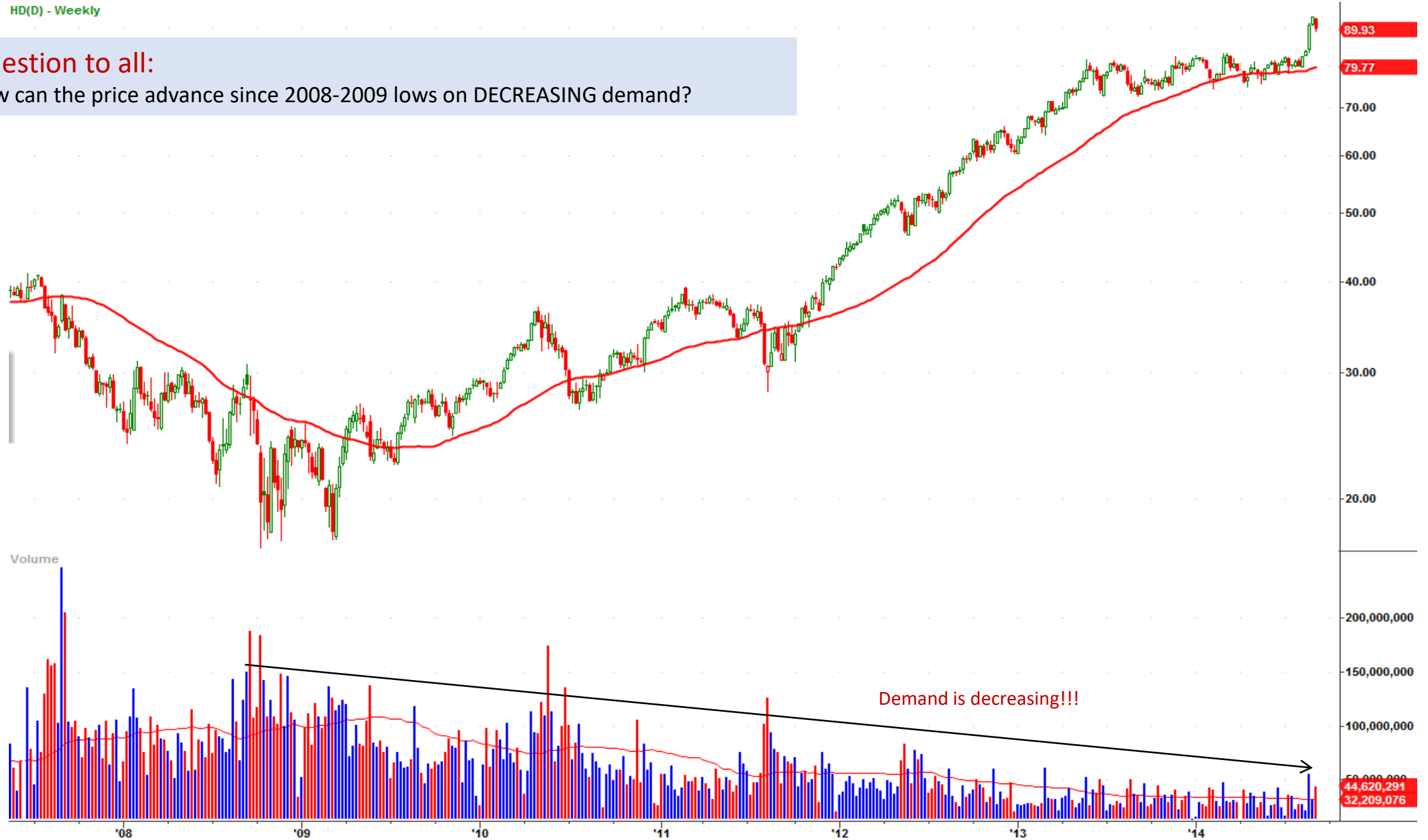
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VOLUME CASE STUDY #2

Ease of Movement (EoM)

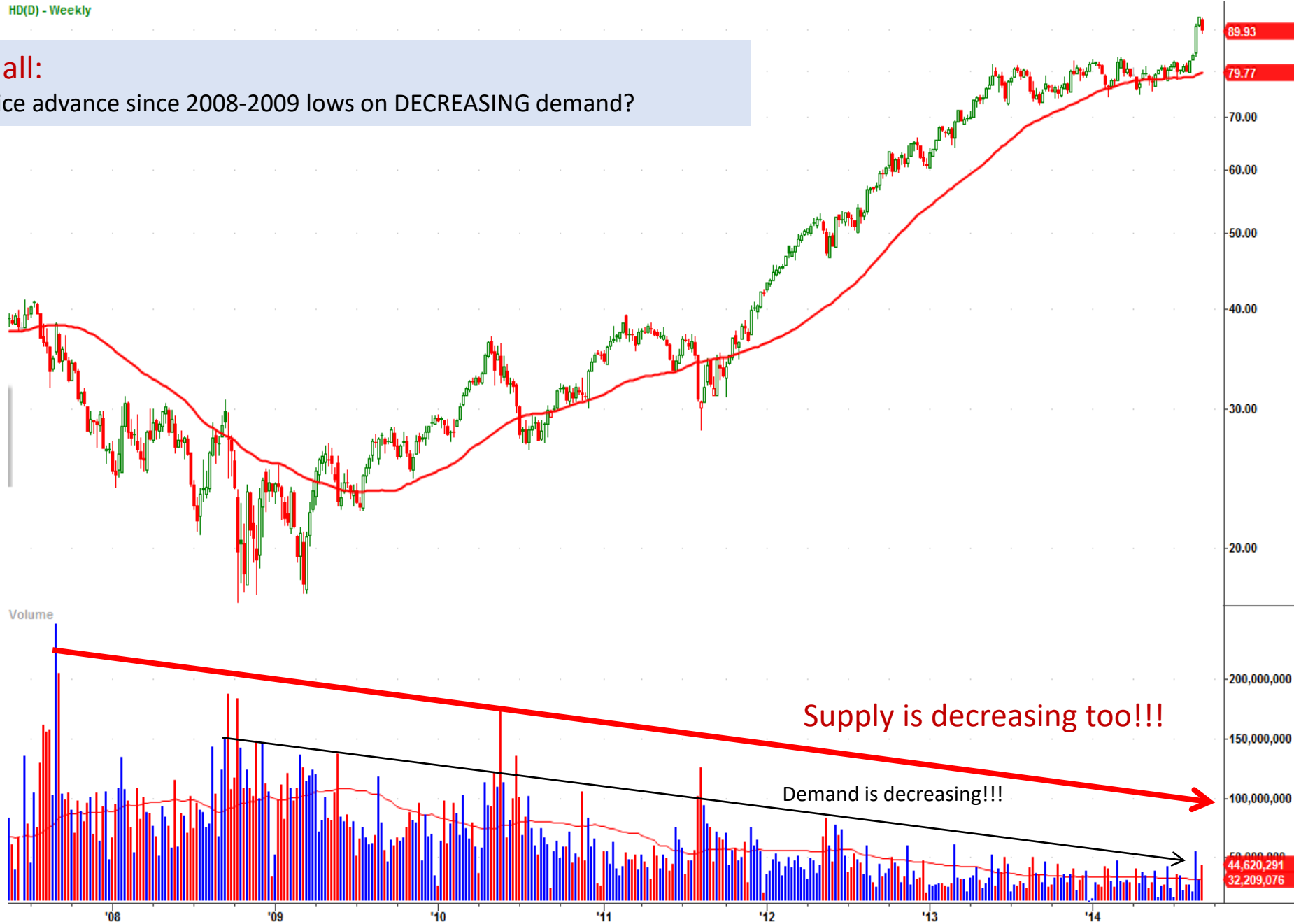
Question to all:

How can the price advance since 2008-2009 lows on DECREASING demand?



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Group Exercise and Homework #7:

Exercise: Volume and Price Analysis
Price Structural Analysis

Assignment:

1. Identify the dominance of Supply or Demand on a single bar or a swing
2. Combine Price Structural Analysis with Volume Analysis
3. Make your determination about the next most probable price action
4. Label trading ranges with Wyckoff Phases and events
5. Watch the video of this exercise again and make notes. Email the notes to Roman.

Group Exercise - 2



BAR # ANALYSIS

Effort	Volume
	Demand
	Supply
	Dominating Effort
Result	Spread
	Close-to-spread
	Close-to-close
	Intention (up/down)
	Analogue bar(s)

SWING # ANALYSIS

Previous swing of the same bias
Previous swing of the counter bias

Market Behavioral Analysis (Strong/Weak Hands)

CO types:
ITF types:
Professionals:
Public:

FINAL DEDUCTIONS

BIAS

Short-term:
Long-term:

TIMING

CHARACTER

Distance
Target zones
Momentum
Duration

Additional notes:

Group Exercise - 3



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