

WYCKOFF ANALYTICS

Comments from students:

Each time I review the video it is a new experience, revealing deeper insights.



Wyckoff Trading Course (WTC)

March 11, 2019

Next webinar sessions for **WYCKOFF PRICE STRUCTURE** series:

March 18th at 3:00-5:30pm PST

Homework submission: All homework assignments should be submitted in ONE file per person in .pptx, .pdf or .doc formats. Please include your first name and the first letter of your last name in the homework file name, e.g., "Thomas B_WTC Homework 1". All assignments should be submitted to Roman's personal email.

The remainder of the WTC classes will be more interactive; students who would like to participate in discussions should have a working headset with a built-in microphone.

Disclaimer

This presentation (including the lecture, slides and discussion) is for informational and educational purposes only; it should not be construed as investment advice of any kind. Roman Bogomazov (Presenter) is not a registered investment advisor or broker-dealer, and does not purport to recommend or suggest any securities to buy or sell. Presenter assumes no responsibility or liability for your trading and investment results. **You understand and acknowledge that there is a very high degree of risk of financial loss involved in trading securities and that you alone are responsible for your own trading and investment decisions and results.**

It should not be assumed that the methods, techniques, or indicators presented will be profitable or that they will not result in losses. Past results of any individual trader or trading system published by Presenter are not indicative of future returns by that trader or system, and are not indicative of future returns which will be realized by you. In addition, the indicators, strategies, articles and all other features of Presenter's products are provided for informational and educational purposes only and, again, should not be construed as investment advice. Accordingly, you should not rely solely on the Presenter's information in making any investment. Rather, you should use the Presenter's information only as a starting point for doing additional independent research in order to allow you to form your own opinion regarding investments. You should always check with your licensed financial advisor and tax advisor to determine the suitability of any investment.

HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN INHERENT LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING AND DO NOT INCLUDE BROKERAGE AND OTHER FEES, OR SLIPPAGE. ALSO, IN SIMULATED PERFORMANCE RESULTS NO TRADES HAVE ACTUALLY BEEN EXECUTED, AND THEREFORE THE RESULTS MAY HAVE UNDER- OR OVER-COMPENSATED FOR THE IMPACTS OF A VARIETY OF MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS, IN GENERAL, CAN ALSO BE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN.



WYCKOFF ANALYTICS

WYCKOFF TRADING COURSE

Session 10

VOLUME AND PRICE
ANALYSIS

3.11.2019

1. Q&A
2. Group Exercise #1
3. Volume Case Studies
4. Homework #7: Group Exercise

Session 11

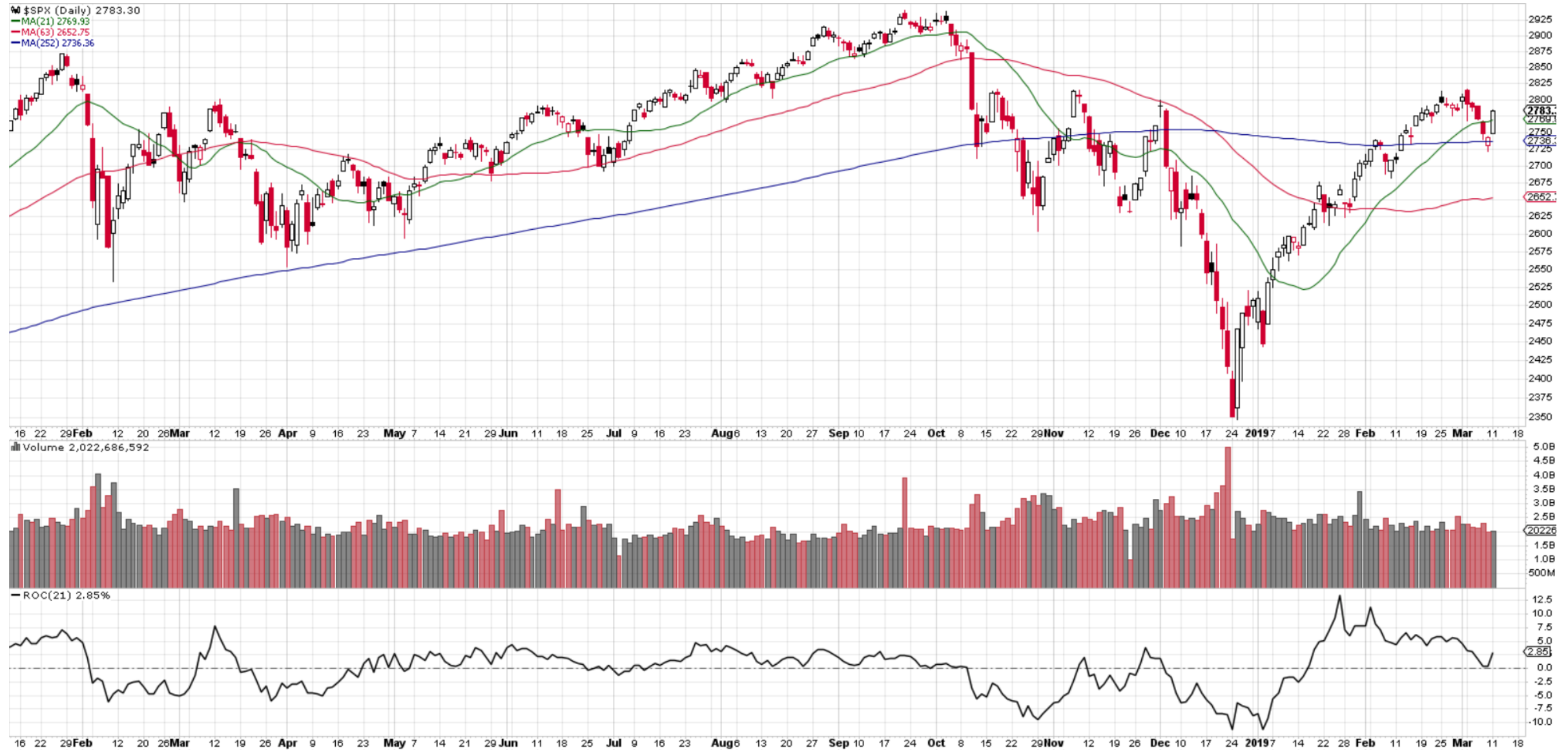
VOLUME AND PRICE
ANALYSIS

3.18.2019

1. Q&A
2. Group Exercise #1
3. Volume Case Studies
4. Homework #7: Group Exercise

- If “Effort” is the difference in force between the volume signature of two different bars:
 - Is “Result” the difference in force between the price level of two different bars?
 - Is Result indicated as an absolute level, whether positive or negative, namely, Result could increase/decrease to the downside or upside or is it the delta (change in value)?
 - Is an increasing Result to the downside, communicated as an increase in Result or a decrease because it is smaller absolute #?
 - Is a decreasing Result to the upside communicated as a decrease or an increase because it is still higher price?

Was today an Ease of Movement (EoM) bar?





WYCKOFF ANALYTICS

VOLUME CASE STUDIES

Supply and Demand



WYCKOFF ANALYTICS

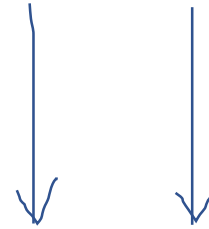
VOLUME CASE STUDY #3

Vertical Absorption: A Feather

Feather's free fall
No increased Effort, No increased Result



Accelerated Feather's fall
Increased Effort, Increased Result



Increased Momentum
Increased Velocity
Increased Result



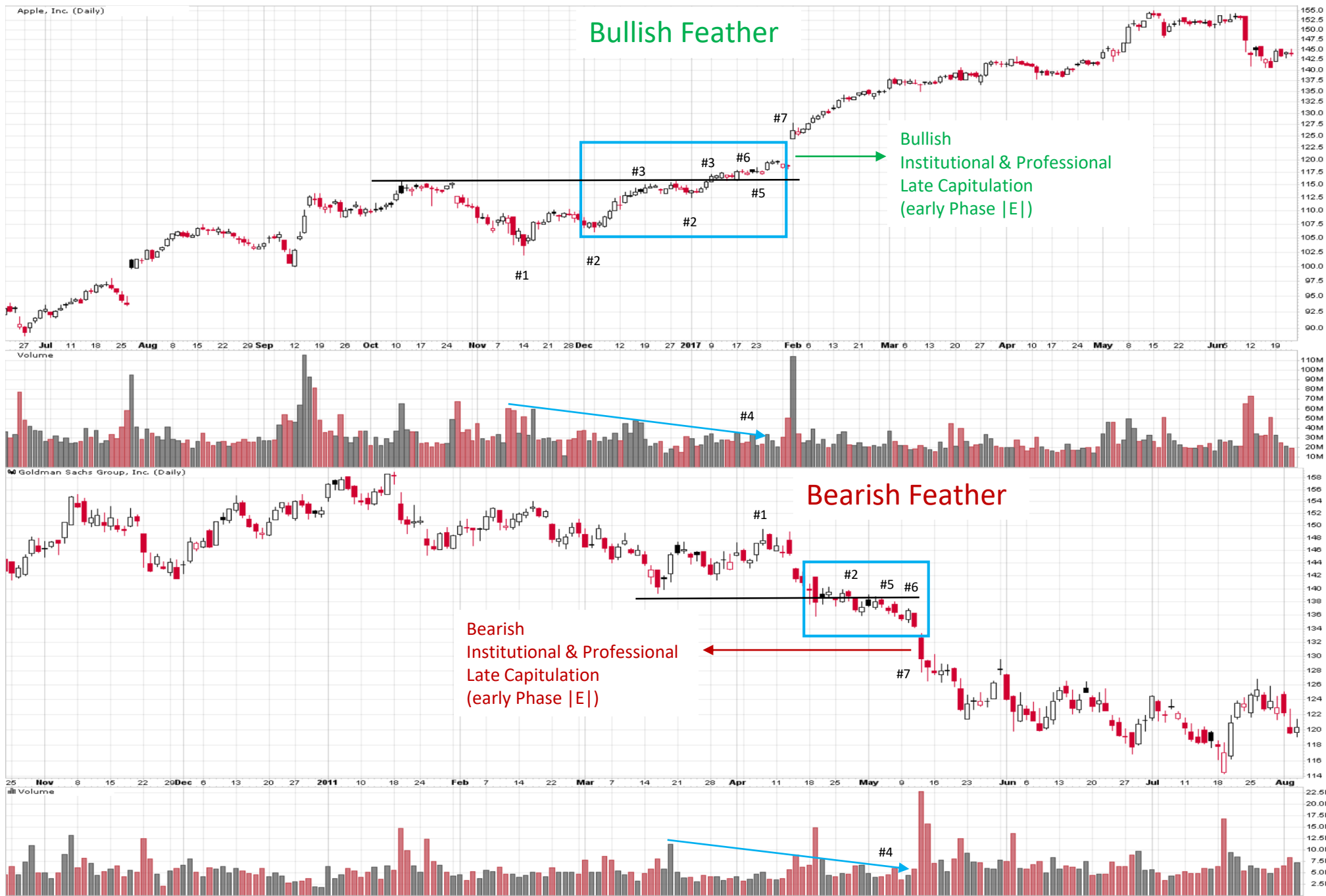
"A Feather"

Definition:

A Feather is a part of a Springboard heuristic that identifies a significant lack of the counter Effort and counter Result and resolves itself in a Momentum Break Out

Characteristics: Bullish Feather

- 1) Pre-condition: A counter to an emerging trend,
- 2) Subsequent Higher Lows (HLs),
- 3) and potential Higher Highs, but not a requirement (HHs),
- 4) Significantly decreasing Effort on counter reactions to an emerging trend ($E <<$),
- 5) Significantly decreasing Result on counter reactions to an emerging trend ($R <<$),
- 6) Price tends to gravitate towards and stay close to short-term resistance,
- 7) Increased Effort and Result (Momentum increase!) on the way out of a "Feather".



"A Feather"

Definition:

A Feather is a part of a Springboard heuristic that identifies a significant lack of the counter Effort and counter Result and resolves itself in a Momentum Break Out

Characteristics: Bullish Feather

- 1) Pre-condition: A counter to an emerging trend,
- 2) Subsequent Higher Lows (HLs),
- 3) and potential Higher Highs, but not a requirement (HHs),
- 4) Significantly decreasing Effort on counter reactions to an emerging trend ($E <<$),
- 5) Significantly decreasing Result on counter reactions to an emerging trend ($R <<$),
- 6) Price tends to gravitate towards and stay close to short-term resistance,
- 7) Increased Effort and Result (Momentum increase!) on the way out of a "Feather".



WYCKOFF ANALYTICS

VOLUME CASE STUDY #4

Urgent Demand



WYCKOFF ANALYTICS



Group Exercise and Homework #7:

Exercise: Volume and Price Analysis
Price Structural Analysis

Assignment:

1. Identify the dominance of Supply or Demand on a single bar or a swing
2. Combine Price Structural Analysis with Volume Analysis
3. Make your determination about the next most probable price action
4. Label trading ranges with Wyckoff Phases and events
5. Watch the video of this exercise again and make notes. Email the notes to Roman.

Group Exercise - 3



BAR # ANALYSIS

Effort	Volume
	Demand
	Supply
	Dominating Effort
Result	Spread
	Close-to-spread
	Close-to-close
	Intention (up/down)
	Analogue bar(s)

SWING # ANALYSIS

Previous swing of the same bias
Previous swing of the counter bias

Market Behavioral Analysis (Strong/Weak Hands)

CO types:
ITF types:
Professionals:
Public:

FINAL DEDUCTIONS

BIAS

Short-term:
Long-term:

TIMING

CHARACTER

Distance
Target zones
Momentum
Duration

Additional notes:

Group Exercise - 4



BAR # ANALYSIS

Effort	Volume
	Demand
	Supply
	Dominating Effort
Result	Spread
	Close-to-spread
	Close-to-close
	Intention (up/down)
	Analogue bar(s)

SWING # ANALYSIS

Previous swing of the same bias
Previous swing of the counter bias

Market Behavioral Analysis (Strong/Weak Hands)

CO types:
ITF types:
Professionals:
Public:

FINAL DEDUCTIONS

BIAS

Short-term:
Long-term:

TIMING

CHARACTER

Distance
Target zones
Momentum
Duration

Additional notes: