



**The Hadhramout Foundation, Inc.
Student Contract
For Conditional Grant-in-Aid**

Student Information

Name:

Program:

University:

Major:

Start Date:

A. Definitions

Foundation: means The Hadhramout Foundation, Inc.

University: means [_____].

B. Conditions for Receipt of Grant-in Aid

In consideration of my receipt of financial aid from the Foundation, I will:

1. Meet the admission requirements of the University;
2. Meet and maintain the eligibility requirements for financial aid established by the Foundation and the University;
3. Dedicate adequate time and apply my best efforts to the University course work funded by the financial aid;
4. Use my best efforts to complete the University course work in order to receive my degree in a timely manner;
5. Authorize the University to release my grades to the Foundation in conjunction with this Student Contract;
6. Abide by the Foundation's rules and regulation as set forth in the Student Handbook (the terms of which are incorporated herein by reference) including but not limited to the academic standards program; and
7. Adhere to all rules and policies of the University, including but not limited to those set forth in the University's Student Handbook and Student Code of Conduct (collectively, the "University Policies").

8. Upon graduation or termination of this agreement and in cooperation with the Foundation, for each year or partial year of financial aid received, provide at least one year of public service or private employment service in the Republic of Yemen (or in such other country or countries as approved by the Foundation) for each year or partial year of financial aid received (my “Service Commitment”).

C. Nature of Grant-in Aid, Fulfillment of the Service Commitment

I ACKNOWLEDGE AND AGREE THAT ALL FINANCIAL AID I RECEIVE FROM THE FOUNDATION IS EXPRESSLY CONDITIONED ON THE FULFILLMENT OF MY SERVICE COMMITMENT DESCRIBED IN SECTION B.8 ON THE PRECEDING PAGE. I will begin to fulfill my Service Commitment immediately or as soon as possible after I graduate, or this agreement is terminated, as the case may be. I understand and agree that if I fail to fulfill my Service Commitment, the Foundation, in its sole and absolute discretion, may convert all Foundation financial aid I received from a grant-in-aid to a loan that will be due and payable in full immediately upon notice from the Foundation to me. For avoidance of doubt, I understand that the loan conversion right resides solely with the Foundation. I acknowledge and agree that I cannot avoid or satisfy my Service Commitment by voluntarily repaying to the Foundation the financial aid I received. I understand that I may appeal for an extension of time to complete my Service Commitment by providing the Foundation with proof of extenuating circumstances and that any extension of time is solely within the discretion of the Foundation.

D. Representations, Warranties and Covenants of Student

I hereby represent and warrant to the Foundation that I have read the Foundation’s Student Handbook and the University Policies and that I fully understand my duties and obligations as set forth therein. I hereby represent, warrant and covenant to the Foundation, as of the date of this Student Contract and for long as I am receiving financial aid from the Foundation, that I (i) do not (and will not) have any ties to, or any relationship or affiliation with, any individual or entity appearing on the Listing of Specially Designated Nationals and Blocked Persons (the “SDN List”) published from time to time by the U.S. Treasury’s Office of Foreign Assets Control (OFAC) at: <https://www.treasury.gov/ofac/downloads/sdnlist.pdf> and can be searched via <https://sanctionssearch.ofac.treas.gov/>, and (ii) will periodically review the SDN List to insure the continued accuracy of the representation, warranty and covenant in clause (i).

E. Terms of Grant-in-Aid

My financial aid as full Grant will cover the University tuition, stipend and aids required in accordance to the Student Handbook for the duration of my study, however; if I receive a federal grant or some other scholarship or financial aid (including earnings from a job during a term), I will notify the Foundation. I understand that those funds may replace my grant if it is in full scholarship or a portion of it.

F. Reduction of Grant-in-Aid, Termination of Agreement

I acknowledge and agree that the amount of this financial aid may be immediately reduced or this agreement may be terminated by the Foundation, at the sole and absolute discretion of the Foundation, if I:

1. Fail to meet the meet the academic standards for continued eligibility as set forth in the Foundation's Student Handbook;
2. Give false information on my application, letter of intent or, this Student Contract;
3. Engage in serious misconduct that brings disciplinary action from the University;
4. Voluntarily withdraw from the University for any reason;
5. Fail to meet the "Conditions for Receipt of Grant-in-Aid" outlined above;
6. Breach the Representation, Warranty or Covenant in this Student Contract;
7. Commit any felony;
8. Commit any action that is harmful to the reputation of the Foundation; or
9. Receive financial aid from other sources.

I understand that if this agreement is terminated, all provisions of Section C of the preceding page will apply with respect to amounts of Foundation financial aid I received prior to the date of termination. I agree that that provisions of Section C of the preceding page will survive a termination of this agreement.

Student Signature: _____

Date: _____