

UNIT 5 Module 2 Wrap-up: Methods of Prescriptive Modeling with Solver

Methods of Prescriptive Modeling with Solver

As you have seen, prescriptive analytics will help you find the best way to address complex work problems. In this module, you practiced solving a few fairly typical workplace problems using Solver: first you addressed resource allocation, next you addressed a distribution problem, later you addressed a job assignment problem, and last solved a job assignment problem when there is a shortage situation. You have seen now that the applications for prescriptive analytics transcend any specific industry or field of expertise. You have gained practical skills that you can apply to solving many business problems, given careful preparation and sound data.