

UNIT 4 Module 3 Wrap-up: Make Predictions with Data Tables and Simulations

Making Predictions with Data Tables and Simulations

As you have seen in this module, making predictions with data tables and simulations is not as daunting as it may have first seemed. You have now examined how you can use reliable historical data to predict a future outcome. You have practiced using a simulation in Excel to do easy forecasting and see different possible outcomes. You examined how Excel can help you solve problems by making such predictions, changing one or two variables and even using artificially generated data that imitates real data.