



Nolan  
Cornell  
SC Johnson College of Business

## Financial Accounting Principles

### HADM 2230

Spring 2024

**Section 001: Tuesday & Thursday 1:25 pm – 2:40 pm, Ives Hall 105**

**Section 002: Tuesday & Thursday 2:55 pm – 4:10 pm, Statler Hall 185-Aud**

**Instructor:** Matthew Geiszler, Ph.D.

**Office Hours:** by appointment

**Email:** mcg93@cornell.edu

**Faculty Support:** Mia Loretto; mloretto@cornell.edu

**Head Course Assistant:** Kimberly Rivera Cotto; kpr43@cornell.edu

**Permission Note Enrollment limited to:** non-NSHA students.

**Forbidden Overlaps Forbidden Overlap:** due to an overlap in content, students will receive credit for only one course in the following group: AEM 2210, AEM 2225, HADM 1210, HADM 2230.

#### **COURSE DESCRIPTION:**

This course introduces the basic concepts and terminology used in financial accounting and reporting. Accounting knowledge is useful for every area of business including finance, investment banking, marketing, and economics. This course will focus primarily on recording and communicating financial information for use by external users such as investors, creditors, and regulators. Topics covered include accounting for inventory, receivables, uncollectible accounts, long-term financing and equity, and preparation of financial statements using generally accepted accounting principles.

#### **LEARNING GOALS:**

<i>Learning Goals</i>	<i>This course contributes to the following learning goals:</i>
Develop effective communication skills in finance.	Yes
Attain analytical and functional competency in basic business and economic skills.	Yes
Demonstrate working knowledge of ethics and ability to apply to real world settings.	Yes
Demonstrate the ability to solve practical business problems that make an impact in the real world and society.	Yes
Develop skills to be critical consumers of business information and research.	Yes
Develop the ability to work computerized accounting systems.	Yes

## REQUIRED MATERIALS:

**Textbooks:** *Financial Accounting*, Libby, Libby, Hodge, 11<sup>th</sup> Edition, McGraw-Hill Education. ISBN13: 9781265717254. **McGraw-Hill Connect** is a requirement for this course. This text is bundled with access to the McGraw-Hill Connect website. Connect provides the online site for homework assignments, exams, and practice problems.

Cornell University has initiated the “Cornell Academic Materials Program” (CAMP). Through CAMP you should be able to create your Connect account. This semester, the opt-out period ends February 9, 2024. You can read more about CAMP important dates here:

<https://academicmaterials.cornell.edu/important-dates/>

Copies of lecture materials (e.g., PowerPoint slides) will be made available on Canvas throughout the semester.

You must register for the Connect feature that is part of this textbook with McGraw-Hill. Please click on the McGraw-Hill Connect tab on the course Canvas site to begin this registration process. This is not optional: many important resources for this course are on the Connect website, as are the homework assignments and exams you must complete.

## CLASSROOM ADMINISTRATION:

There is a course website for the course on Canvas. The syllabus, class notes, class announcements, grades, and other important information will be posted there. **It is the responsibility of the student to check this website frequently.**

## GRADING:

It is the **student’s responsibility** to ensure that all points earned are recorded accurately on the course website. Grade disputes must be initiated **within 5 days** of any grade being posted or handed back in class. If for whatever reason you are not in class the day grades are posted or when the material is handed back, the 5-day period will still begin on that day. Please keep all documentation of earned points.

	<u>Points</u>	<u>% of Total</u>
Exam 1	100	20%
Exam 2	100	20%
Final Exam (Cumulative)	125	25%
Pre-class Quiz	50	10%
Connect Homework Assignments	125	25%
<b>TOTAL</b>	<b><u>500</u></b>	<b><u>100%</u></b>

**The following is a tentative mapping of raw final numerical scores to final letter grades, but this is subject to revision based on overall class results and trends:**

A+	begins at 97
A	begins at 94
A-	begins at 90
B+	begins at 87
B	begins at 84
B-	begins at 80
C+	begins at 77
C	begins at 74
C-	begins at 70
D+	begins at 67
D	begins at 64
D-	begins at 60
F	below 60

#### **EXTRA CREDIT:**

Any extra credit given remains the prerogative of the instructor. **Extra credit will not be offered on an individual basis.** Any extra credit opportunities will be relayed to the entire class.

**BEWARE:** At the instructor's discretion, students that petition the instructor for extra credit, will have their overall course grade reduced by one letter grade.

#### **RE-GRADING OF ASSIGNMENTS AND EXAMINATIONS:**

If a student requests that an assignment or an examination be re-graded because of a grading error, the student must submit a **written request** specifying exactly why their answer is correct, with any supporting documents **within 5 days** of the date the assignment or examination was discussed in class, returned, or posted in the gradebook. **All requests must be written and must specify the reasons the student thinks the assignment or exam should be re-graded. Late re-grades or review requests will not be accepted.**

**BEWARE:** The student's entire assignment or examination will be re-graded, and if that student's re-grade request serves to point out a continued lack of understanding (i.e., if the re-grade request points out that even after reviewing the answer key, your notes, and all applicable outside resources, you still do not understand the concept(s)), the student may lose extra points up to and including all of the possible points on the assignment or exam. The utilization and severity of any penalty imposed under this policy is at the sole discretion of the instructor.

## **LATE ASSIGNMENT POLICY:**

In order to reflect the expectations in the “real world” once students graduate, assignments that are late will not be accepted and will result in a zero on the assignment. This policy applies to all assignments, projects, exams, group work, pop quizzes, presentations, and any other items assigned during the semester. Items are considered “late” as soon as the assigned deadline passes. For example, it doesn’t matter if an assignment is one second late or 4 months late, they will both receive a zero. Furthermore, last-minute disruptions in submissions from corrupt files, dead computers, lost internet connectivity, forgotten laptop chargers...etc. will **NOT** constitute an acceptable reason for a late assignment. Similarly, stress, mental health, family issues will also **NOT** constitute an acceptable reason for a late assignment (unless a documented accommodation plan has been communicated to the instructor and has been initiated by the student). Finally, it is the student’s responsibility to make sure they submit the correct version of their assignment before the due date. Once the deadline passes, the opportunity to submit the “correct” version of the assignment has closed and will not be considered or graded. **In other words, do NOT wait till the last minute to submit your work or to communicate with the instructor.**

**BEWARE:** At the instructor’s discretion, students that petition the instructor to accept a late assignment, will not only have that assignment counted as a zero but will have their overall course grade reduced by one letter grade after reflecting the zero on the assignment.

## **EXAMINATIONS:**

Two midterms and a cumulative final examination will be given during the semester, as indicated on the attached course schedule. Details concerning each exam and exam structure will be discussed before each exam.

**If a student must miss an examination because of a reasonable, documented situation (such as illness evidenced by a note from a doctor or student health service), the student must inform the instructor no later than the day of the exam. The instructor and TA should be contacted by the E-MAIL listed on this syllabus. The instructor will decide, based on the evidence provided, whether or not an absence is excused. Failure to inform the instructor according to this policy will result in a grade of zero on the exam.**

**BEWARE:** If an absence is excused and a make-up exam is granted, the student must respond to the rescheduling email within 24 hours of that email being sent (not read). Similarly, in responding to the rescheduling email the student must specify the DATE and TIME they have selected from the options offered for the make-up exam. Failure to respond within 24 hours or to specify the date and time will result in the offer of a make-up exam being revoked. Additionally, only one make-up opportunity will be offered. As a result, once a date and time are agreed upon, requests to reschedule a make-up exam will result in the offer of the make-up exam being revoked.

## **PRE-CLASS QUIZZES:**

It is important to come to each class session prepared. In order to encourage that preparation, a portion of the grade is based on pre-class quizzes. These will be available on the course Canvas site. There will be a quiz for each chapter we cover in the text. The deadline for completing the quiz will be set for 11:59 pm on the day before we start discussing the chapter. **No extensions will be provided for the completion of these pre-class quizzes. PLEASE REVIEW THE COURSE SCHEDULE AT THE END OF THE SYLLABUS FOR SPECIFIC DUE DATES.**

It is not unusual for students to join the course after it begins. Accordingly, the pre-class quizzes for Chapters 1 and 2 will not count towards a final grade. They are provided for practice purposes only. In order to become familiar with the course, the chapter quizzes will only begin with Chapter 3. That leaves a total of nine chapters for which there will be quizzes over the balance of the semester (i.e., Chapters 3, 4, 6, 7, 8, 9, 10, 11, and 12). **The best 7 of these 9 quizzes will count towards a student's final raw score.**

## **CONNECT HOMEWORK ASSIGNMENTS:**

These assignments are graded for accuracy. Students have **unlimited attempts (before the due date) with no time limit per attempt** to complete homework assignments while the assignment is open. So, whatever the **best score** is by the due date and time of the assignment, that is the grade students will be assigned for that Homework Assignment in Canvas. **Late assignments will not be accepted. PLEASE REVIEW THE COURSE SCHEDULE AT THE END OF THE SYLLABUS FOR SPECIFIC DUE DATES.**

We cover 11 chapters from the text. That means there are a total of 11 Homework Assignments. The Homework Assignments for Chapters 1 and 2 do not count towards your final grade and are provided for practice purposes only. That means that the remaining nine Homework Assignments (i.e., Chapters 3, 4, 6, 7, 8, 9, 10, 11, and 12) do count towards your final grade. **The highest score for the best 7 of these 9 Homework Assignments will count towards the final raw score.**

## **CONNECT PRACTICE ASSIGNMENTS (NOT GRADED):**

These assignments are not part of the course evaluation nor are they required. These assignments are tools to help students verify comprehension of the chapter material. I recommend that students complete these practice assignments to help with learning. To be clear, this is not required and does not count towards the final grade. Once opened, these assignments will remain accessible for the duration of the course.

The Practice Assignments look a great deal like the Connect Homework Assignment questions and many of the questions found on the exams. These assignments are provided for further reinforcement of the application of the ideas and concepts in each chapter.

## **ATTENDANCE:**

No points are assigned for attendance in this class. Classes are conducted on the premise that regular attendance is expected. If the student anticipates an absence, they should consult with the instructor individually. The student is responsible for the activities of each class period. If absent from class, the student is responsible for any missed material covered and any assigned readings for that class session. It is the responsibility of the student to obtain any missed class notes, solutions, in-class problems, or any other materials presented in class from fellow classmates. In order to participate meaningfully in class discussions, students are expected to read the assigned material in advance and to be present in class.

## **ELECTRONIC DEVICES IN THE CLASSROOM:**

The use of electronic devices is only permitted for class-related purposes. Taking notes, accessing an eBook, or viewing PowerPoint slides are perfectly acceptable class-related purposes. Social media, shopping, or texting are clearly not class-related purposes. If you are unsure about what constitutes class-related purposes, please ask the instructor. Any violation of this policy will result in the appropriate allowable sanction/punishment afforded under the Cornell Code of Academic Integrity and at the discretion of the instructor.

## **STAPLING POLICY:**

Anything submitted to the instructor that is more than 1 page **MUST BE STAPLED** (not folded over, taped, glued, paper clipped... etc.) At the discretion of the instructor, submissions that fail to comply with this policy will be ignored and will not be graded.

## **DROPPING THE COURSE:**

Students must go through the official procedures to drop the course. A student who stops attending the class and fails to drop officially will receive a grade of F. Consult the University's Website for specific deadlines.

## **ACADEMIC INTEGRITY STATEMENT:**

Absolute integrity is expected of every Cornell student in all academic undertakings. Integrity entails a firm adherence to a set of values, and the values most essential to an academic community are grounded on the concept of honesty with respect to the intellectual efforts of oneself and others. Academic integrity is expected not only in formal coursework situations, but in all University relationships and interactions connected to the educational process, including the use of University resources. A Cornell student's submission of work for academic credit indicates that the work is the student's own. All outside assistance should be acknowledged, and the student's academic position truthfully reported at all times. In addition, Cornell students have a right to expect academic integrity from each of their peers. For further information regarding the Cornell Code of Academic Integrity see: <http://cuinfo.cornell.edu/Academic/AIC.html>.

Unless you have the express permission of the instructor, you should not buy or sell course materials. Such unauthorized behavior constitutes academic dishonesty.

## INCLUSION STATEMENT:

At the SC Johnson College of Business, through our courses, student organizations, and School- and College-wide events and activities, we are presented with many opportunities to explore new and challenging issues. Some of these issues are familiar to us and some of them are not. We hope that through honest, open, and sincere dialogue and meaningful interaction with others we will introduce, extend, increase, and/or change our understanding of different people and their perspectives. Our conversations and interactions may not always be easy and may lead to discomfort for you or others around you.

We will sometimes make mistakes in our communication with one another, in both speaking and listening; we will sometimes need to exercise patience, or courage, or imagination, and many other qualities in combination to ensure we respect each other's differences and similarities, both inside and outside of the classroom. We will always need to maintain respect for others' experiences and viewpoints and strive to deepen our understanding of diverse perspectives – regardless of our backgrounds, experiences, or positions.

Just as you are obligated to respect others' perspectives, you deserve that same respect in return. You all belong here and if any incident occurs that challenges our commitment to maintaining a supportive and inclusive environment, please let your course instructor or a member of the School or College administration know of your concerns so appropriate actions can be taken to ensure a diverse and inclusive environment.

## DISABILITY ACCOMMODATIONS:

Your access in this course is important to me. Please request your accommodation before or at the start of each semester, or as soon as you become registered with SDS, so that we have adequate time to arrange your approved academic accommodations.

- Once SDS approves your accommodation letter, it will be emailed to both you and me. Please follow up with the instructor to discuss the necessary logistics of your accommodations. **It is the responsibility of the student to communicate with the instructor to discuss implementation of accommodations.**
- If you are approved for exam accommodations, please consult with the instructor at least two weeks before the scheduled exam date to confirm the testing arrangements.
- If you need an immediate accommodation, please speak with me after class or send an email message to me and SDS at [sds\\_cu@cornell.edu](mailto:sds_cu@cornell.edu) or [ha-accommodations@cornell.edu](mailto:ha-accommodations@cornell.edu)
- If you have, or think you may have a disability, please contact Student Disability Services for a confidential discussion: [sds\\_cu@cornell.edu](mailto:sds_cu@cornell.edu), 607-254-4545, [sds.cornell.edu](http://sds.cornell.edu).

Students with disabilities must provide the University with appropriate documentation of their disability before any accommodation can be made. Reasonable accommodation will be provided, on a case-by-case basis. The instructor will do their best to accommodate a student as per the accommodations prescribed by Cornell Student Disability Services (SDS).

In some cases, students receive learning accommodations from SDS after the semester has started and several student assessment activities have already taken place. Please note that the instructor cannot retroactively make grade accommodations in these situations.

### **CHANGES IN THE SYLLABUS:**

All topics, dates, assignments, policies, and grading criteria in this syllabus are subject to change at the discretion of the instructor. Verbal notification at any regularly scheduled class meeting/office hour/conversation or through any one of the established means of communication (email, phone, course website, etc.) will constitute sufficient notice. If a dispute should arise, this syllabus and its policies are the only controlling document/policies, any other thoughts about the administration of the course are unenforceable or voidable at the instructor's discretion. In the instance where clear language is missing, the instructor's interpretation of the issue will always prevail over the student's interpretation. Please ask for clarification if you have any questions about course administration or policies.



## SPRING 2024 – Course Schedule

### Financial Accounting Principles

Date	Topic	Assignments
01/23/24	Introduction & Chapter 1 Financial Statements	
01/25/24	Chapter 1 Financial Statements	*Canvas Chapter 1 Quiz due Monday <b>1/29/24 before 11:59 pm</b> *Chapter 1 Connect Homework due Monday <b>1/29/24 before 11:59 pm</b> *Canvas Chapter 2 Quiz due Monday <b>1/29/24 before 11:59 pm</b>
01/30/24	Chapter 2 Investing and Financing Decisions	
02/01/24	Chapter 2 Investing and Financing Decisions	*Chapter 2 Connect Homework due Monday <b>2/05/24 before 11:59 pm</b> Canvas Chapter 3 Quiz due Monday <b>2/05/24 before 11:59 pm</b>
02/06/24	Chapter 3 Operating Decisions	
02/08/24	Chapter 3 Operating Decisions	Chapter 3 Connect Homework due Monday <b>2/12/24 before 11:59 pm</b> Canvas Chapter 4 Quiz due Monday <b>2/12/23 before 11:59 pm</b>
02/13/24	Chapter 4 Adjustments	
02/15/24	Chapter 4 Adjustments	Chapter 4 Connect Homework due Monday <b>2/19/24 before 11:59 pm</b>
02/20/24	Review for Exam 1	
<b>02/22/24</b>	<b>EXAM 1 - Chapters 1, 2, 3, 4</b>	

\*Note: Chapter 1 & 2 Connect Homework and Quizzes do not count towards your course grade. They are provided for practice purposes only. Assignments (Connect Homework and Quizzes) will count towards your course grade starting with Chapter 3.

## SPRING 2024 – Course Schedule

Date	Topic	Assignments
02/27/24	February Break - No Classes	
		Canvas Chapter 6 Quiz due <b><u>Wednesday</u> 2/28/24 before 11:59 pm</b>
02/29/24	Chapter 6 Receivables	
03/05/24	Chapter 6 Receivables	
		Canvas Chapter 7 Quiz due <b><u>Wednesday</u> 3/06/24 before 11:59 pm</b>
03/07/24	Chapter 7 COGS and Inventory	
		Chapter 6 Connect Homework due Monday <b>3/11/24 before 11:59 pm</b>
03/12/24	Chapter 7 COGS and Inventory	
		Canvas Chapter 8 Quiz due <b><u>Wednesday</u> 3/13/24 before 11:59 pm</b>
03/14/24	Chapter 8 PP&E	
		Chapter 7 Connect Homework due Monday <b>3/18/24 before 11:59 pm</b>
03/19/24	Chapter 8 PP&E	
03/21/24	Chapter 8 PP&E	
		Chapter 8 Connect Homework due Monday <b>3/25/24 before 11:59 pm</b>
03/26/24	Review for Exam 2	
03/28/24	<b>EXAM 2 - Chapters 6, 7, 8</b>	
04/02/24	Spring Break - No Classes	
04/04/24	Spring Break - No Classes	

## SPRING 2024 – Course Schedule

Date	Topic	Assignments
04/09/24	Chapter 9 Liabilities	Canvas Chapter 9 Quiz due Monday <b>4/08/24 before 11:59 pm</b>
04/11/24	Chapter 9 Liabilities and TVM	Chapter 9 Connect Homework due Monday <b>4/15/24 before 11:59 pm</b>
		Canvas Chapter 10 Quiz due Monday <b>4/15/24 before 11:59 pm</b>
04/16/24	Chapter 10 Bonds	
04/18/24	Chapter 10 Bonds	Chapter 10 Connect Homework due Monday <b>4/22/24 before 11:59 pm</b>
		Canvas Chapter 11 Quiz due Monday <b>4/22/24 before 11:59 pm</b>
04/23/24	Chapter 11 Stockholders' Equity	
04/25/24	Chapter 11 Stockholders' Equity	Chapter 11 Connect Homework due Monday <b>4/29/24 before 11:59 pm</b>
		Canvas Chapter 12 Quiz due Monday <b>4/29/24 before 11:59 pm</b>
04/30/24	Chapter 12 Statement of Cash Flows	
05/02/24	Chapter 12 Statement of Cash Flows	Chapter 12 Connect Homework due Monday <b>5/06/24 before 11:59 pm</b>
05/07/24	Review for Final Exam	
<b>TBD</b>	<b>FINAL EXAM – Room/Time/Date TBD</b>	