Financial Accounting

· Accountings According to the AKPA [American Institute of certified public accountant], Accounting is defined as an ont of reading classifying and summorising in a significance manner interms o money.

\* Function :

1) le le profitable to invest in a particular company or not.

1) Does it sound sensible to lend funde to a particular company or not

3 Is the particular company paying its love on time or not.

Accounting is very important for every business organisation

as it helps us to = Omaintain its own records of business

1 monitors the business activities

Dealeulate profit or love for a given period.

@ Shows the financial position for a given period

6 Fullfill the legal obligations

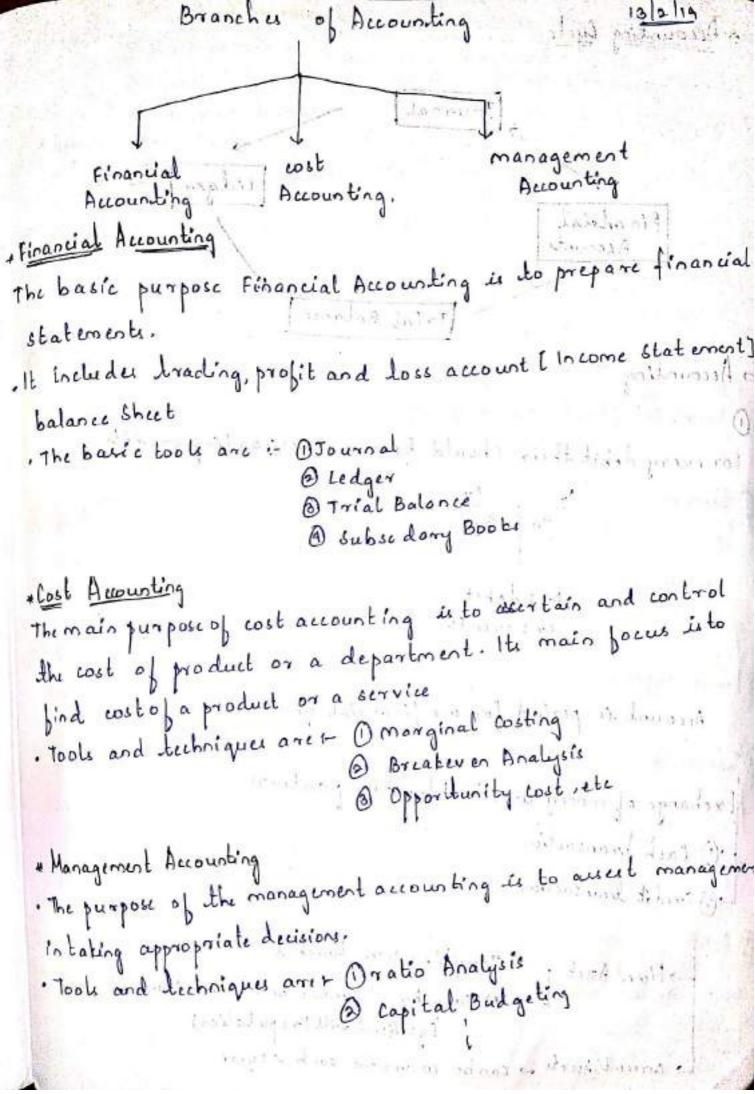
\* Users of Auounting Information:

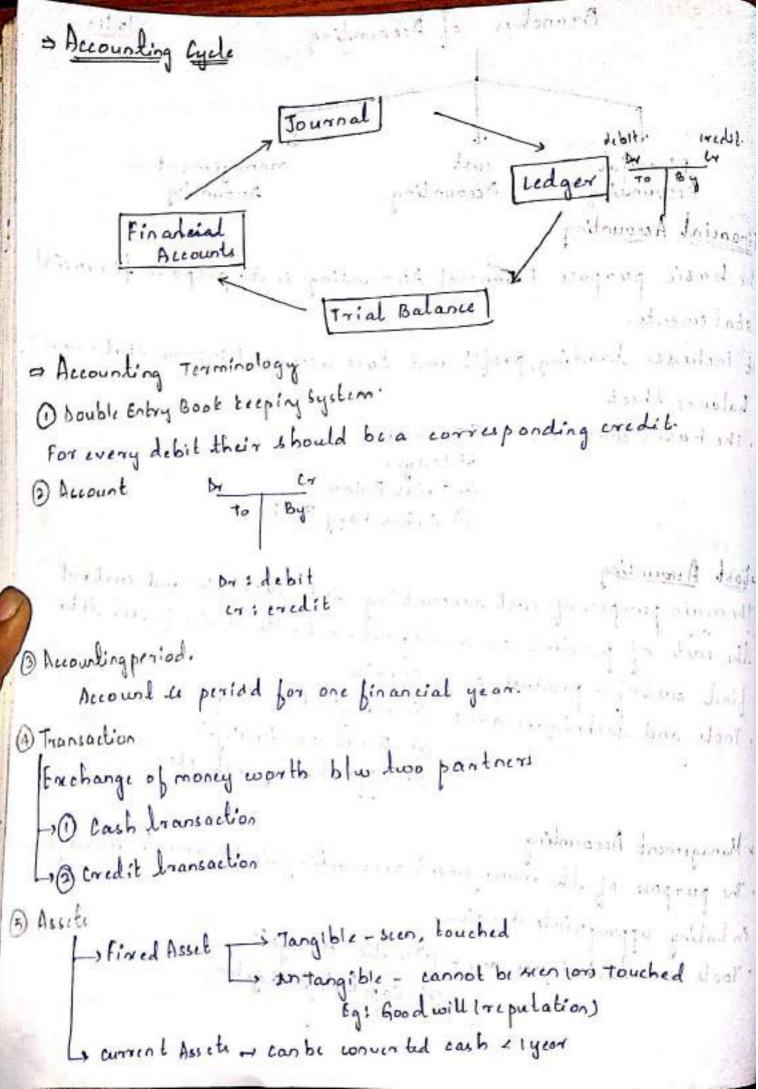
3 Creditors (or) financial Institution (Banks)

3 Harager

@ Govertnment Itax authorities

6 Employed





Completed - Constant	e side have the second of the lives	E.
Asset @ Bills receivable		N.
@ Cash in hand	Manager Ballyan otherwise Itaa	44
@ eash at bank	Autoforie Laboratoria	100
@ debtors		100
6) 660 Prepaid Exper	ises.	
@ Stock Inventory () Law ma @ work in @ Finish	terial some has and march	
(6) work in	progress	100
6) Finish	ed Stocks	
D'debtors lereditors -> deblor	those who owe to the	,
adobtors leneditors -> deblor	s and those to the superior want in of	
business	are those to whom business owe	^
A dilars	are those to win	
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money	maust.	1
1 Liabilities current diabilities	coulstanding expenses].	127
1 Liabilities - current Liabilities	creditors able	
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The Accounting & Concepts and Convensions \*GAAP[generally accepted accounting principles] ( ) Business Entity concept 1) Accounting period Concept Accounts should be prepared for every iyear. Date may charge from company-to-company Everything must be measured in berm of money 6 Money Heasurement Concept: In any viluation uncertainity you should continue your busing @ Going Concern Concept = Whenever the transaction has occur we need to note the @ Realisation Concept + accounts when it is sold but not when they receive the payme Whenever we get any and we need do show the historic For every debit their should be a corresponding and equal credit 1) Consistency 1) a company stants a method must follow the - Convension + Same method attead for bew years @ Full Disclosure & Accounts which is prepared fin the company to should be very fair and transporent enough for the investors

@ Hateriality: you need to take the transaction which have impact on the business @ conservation -Younced to devolop an attitude that ever might be having. Lossu at timu. - Type of Account and governing accounts 1-Types of Accounts Nominal Personal Account The Accounts are open in the name of persons; birms with whom the firm deale. rule of this Account is - "debit the receiver"
and
"credit the giver" there are the Accounts open in the name of austs I land and in building, plant and machinery, burniture and fixtures and rule of real account: debit what comes in and iredit what goes out so on) \* Nominal Account opened in the name of expenses, losses, \* Nominal Account are the self when it is not the profite, I reome and gaines arment that of their block there well were as a such at thouse the true of any

@ Hateriality + which have impact on the you need to take the transaction business @ conservation -Younced to devolep an attitude that even might be having. losses at limes. - Type of Account and governing accounts 1-Types of Account Nominal Personal Account · Personal Account with whom There Accounts are open in the name of persons; birms the firm deals. rule of this Account is: "debit the receiver" and "credit the giver" \* Real Account There are the Accounts open in the name of austicland and interest building, plant and machinery, burniture and fixtures and rule of real account: debit what comes in and iredit what goes out so on) \* Mominal Account

These accounts are opened in the name of expenses locker. \* Nominal Account I trans to all which store to with trainer of dent of those about these and profits, I neone and gains

regers of rate with the stores West sweet or will

"debit all expenses and losses" rule of nominal account -- Journal Journal is the first book in which transactions one recorded in chronlogical order (date wise) the moment they take place in eng turdonan leng business. · Il is also called day book . The following is the format of a journal Journal Entries in book of ---Date Particulare · recording entire in journal is called gernalization a loop: Journalise the following transaction in the books of Hodhus and prepare necessary ledger accounts Jan 1, 2014 : Madhu commerced with le 15000. Jans, 2014: Payed into bank & 10,000. Jan 3,20 14 : Purchared goods from B for ks 2,000. Jana, 2014: relura the goods to B for Re 200. Jans, 2014: Payed to B in full settlement of account Re 1700 Jan 7,2014: Revive the intreet from the bank Ps 750 Jan 9,2014: Sold goods for each & 7000 Jan 12, 2014: Sold goods to don for & 4000

Jan I	complaint about de complaint about de complaint about de payed salaries & p. 2014: Payed salaries & p. 2014: Entertainment & p. 2014: received a cheque co, 2014: Issued a cheque Journal Entries	s 400. s 50 brom	bon Risoo	est.
Date	Particulars	L.F No		(red)t
111114	To madhu capital Alc		15000	
2/1/14	t Madhu communed)  Bank Alc Dr  To cash Alc  (being eash paid into bank)		10,000	10,000
8/1/14	Purchase Alc Dr to B Alc Lbring purchased goods brom B)		2000	2000
4/1/14	B Ale br to purchase return Ale I being returned goods to B)			200
511)14	to coush Alc to dés received Alc		1800	1700 P. M. J.
1/1/2014	to interest rec. Ale Ebeing Interest from bort	: sua	150 1 in and the	15 o

	1.		il inte	Lame hards	r 1102 . 81 5			
1	alily	Cash Alc Dr	event d	- 4000 pist	7000			
		er a la bla	0.1	Mendet Joyce				
1		Cheing goods sold bor cash)	1	to a had rides				
-					4000 ne			
N. Contraction of the contractio	12/1/14	Don alc Da	and.	a da no estada	10100 20 00			
1		To Sales Alc	1371		a n			
	15/1/14	Sales return ale Dr		100	100			
6	1911114	- to bon alc			1			
d	16/1/14	Salariu Alc Dr		400	400			
1	15 11111	To each alc		1 1 1 A	Front and			
	100	I being & salaries para		177. 4				
	17/1/14	Gove Expenses alc Dr	1000	50 1	50			
		Cheing ent. empenses		DA 1 1981	a transfer			
	20/1/14				5.00			
	3011114	Bank alc Dr To Don Alc		50 0	500			
			-		100			
1	25/1/14	rent Alc Dr		100'				
	2511119	to bank Ale theing rent paid through		Perfect to a se				
1		cheque		1 1 1 1 1 1				
	n 1	Gernalize the following tran	vaction	and prepare	necessary			
	1 1	1 . H. books of HOL LI	4 00 .	17.0	The second second			
1	Ledger a	ABC firm commerced busin	en wi	th Ps 40,000	and the			
	1/4/14: f	1 1 1 1 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2			4			
	0/4/14:0	Leposited into bonk Rs 30000						
I C	4/4/14: rold goods worth & 60,000							
	5   4   t4 ;	Paid ment Re 4000			1			
	514 144 1	Advertising & 3000 Sold goods worth & 50,000	b Sure	sh a see a	, and			
	614 114 ;	5014 40024 00						

10/4/14: 10/4/14: 11/4/14:	paid Re 40000 to tamal Alc	ABC	lement of amal	949 Y
Date	Particulon	10.11	bebit len	(relition)
114 114	A THE RESTREET OF THE PARTY OF	1-0-4	10 2008	40000
2/4/14	to Eash Ale Lbuing deposited into bank	erd or major sistem	30000	80000
4   4   1 4	Ibuing goods sold for each)	A a L	160000	Lateral Control of the Control of th
514/14	Pent alc Dr To eash alc Lbeingrent paid)	11 11	4000 14000 14000 10000	H DD0
sluliu	Adv. expenses Ale Dr	STATE OF	3000	t va was co
6   4   114	Sureshale Dr	(1.1.) (1.1.)	50,000	50,000 1- 41/20/18
-14 lm	cash Alc Dr discount paid Dr to suresh Alc		1400	50000
10   4   124	Punchase Alc Da To tamal 41c (being goods punchased from tomal		U¢000	цвоор
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11/4/14	kamal Nic - Dr	on Jen Y	0000	Чороо
	to each Alc	3 4 4 6 6 7 1	工工工 多有古代 位	
* Jou-	roalise the following	H. book	y of Hadas	T Pare
new	sary ledger account in	ineu wi	th a capi	tal of Ribo
1/03/1	- bought furniture from - bought goods from - bought goods to Habend	Funniture	mart Pro	1000
3 03/14	- bought burned brom	bevika	and mis	
Blosin	- bought goods from  - bought goods to Habend  - bold goods to Habend  - bold goods to be  - uturned goods to be	vika an	d sons est	000
9/03/14	- sulurned goods to			
the Lange Length	-1 600	Deret Re	1400	
12/03/14	- sold goods to Bombay !	shoppe Ri	15000	settlement
13/03/14	- sold goods to Bombay ! - Bombay shoppe pays	us Re 1400	00 100	
14/03/14	- pombed 11			
18/03/14-		1 500	errecessor 3	السام
26/03/14	paid relephone bille Re paid devite and rome settlement of account	account	Pi 12500 +	D
27/03/14.	settlement of account			
1 .10	maid wager Pr 400.		E- 1	
28   63 14	- swithdrew for personal	okal Has	ian.	
51 1 03/14	Particulars	L.F	be bit (Rs)	(redit
1 (03/14	cash Ale Dr		60,000	60000
	To Hadan capital Alc I being started with capita	J)		
3/03/14	Functions Als Dr		2000	2000
JIV3114	To Cash Ale		134 s.	L CHIE

8/03/14	to bevile and som Ale	CVIV P	14 000	14000
9/03/14	Hahendra Singh Ale br To Sales Alc  [ Jouing rold goods to Mahendra	1 9-1	2000	2000
10/03/14	to Punchase returns Alc  t being returning goods to Devika) and some		1. Lundon	, =1 11 8
12/03/14	To Salutic	perties a	75000	1012
12/03/14	Roa and Bros Alc Dr	d.,	14000	Lupoo
13/03/14	Bombay Shoppe ALL - Dr To Sales Alc (being sales goods to Bombay Shoppe)	in a	15000 mg	15000
14/03/14	Bombay shoppe cash Alc Dr discount paid - Dr	ary a s	14000	6 g 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
18/03/14	To Cash Alc		500	, 500
palare		- 31		
26/03/14	Telephone Expenses Alc - 12 To cash Alc (being paid telephone bills)		300	300
27 03/14	Devita and sons Ale br To each Ale To discount Ale		13600	13,600
วธไขอไห	wages Alc - + > To cash Alc		400	400
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31/03/14	To cosh Alc	A COURT !	OF WALL PARK	00
	tions	in the	book of An	一月夜彩
* Journal	is the following transactions  list - Aryan commenced with	th Ps. 5	0000	
3017, April 3 -	Purchased land and building	\$000	alamaian palis	
5/04/17 -	Purchased land and some s cash deposited into bank ash deposited into bank	vit	2000	11/14
8 04117 -	, bought I Loom		Top A	ed)
10/04/17 -	paid to kiran in bull settlem	ert duski	man ke soo	2400 
12 01- 12 -	b. 600			
16  04  17 -	, sold goods to Habesh worth	n .	A COLUMN THE PROPERTY	a m Lad
21104111		100	A PRINCE AND A	rf.
25/04/17-	Intrust acceived worth Rs 50 Journalis the entries in t	h books o	6 Aryan	milest
Date	Particulors	LF 00	Debit (Rs)	(redri)
104/17	To Aryan Alc		50,000	50000
	I being stanted with business		" the price	
3louin	tand & building Ale Dr To Cach Ale	1-1 1 1. 11	50,000	50000
A. Land	I being purchased land & building)	100	all careful	
		101		2,4917

6/04/17	to Cash Alc.	Profit	2000	2000
4104117	Purchase Alc Dr to cash Alc L being purishased goods)	man j.	70000	70000
10/04/17	Purchase Ale Dr	lentra; orut;	3000	3000
12/04/17	tiran Alc : Dr to purchase return Alc L being goods return to biron)		500	500
13/04/17	to Cash Alc  to discount. Alc  poid fectived		3600 600	Эдоо
15/04/17	to Eash Alc  Likeing paid to telephone  charges)	la di la a	A. Alan kend	Had a
201 D4 N7	Mahash Alc Dr to Bakels Alc	: 1 1	50000	
ล์   อน   เว	Sales relum Ale - Dr to Maherh Ale		Marylan Marylan	1 attast
24/04/17	to each Ale - Dr to each Ale Theing Salaries paid)		500	500
05/04/17	can He - Dr		500	200

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- ledger ledger is the book that contains several accounts. The process of preparation of Alc's from Journal into layer is called

" Posting the ledger"

· Egi of ledger Alc'e includes sales Ale, purchase Alc, sales return Ale, purphase return Ale andete.

1.670	(ma >	192		((4)	dit side ) la
date	Parliculors	bs.	date	Particular	ķs.
	10			By	
					est a ne
			10 T =		

. The format of a ledger Ale is of two parts Olefthand side is called Debit Side.

@ light hand side is called Credit side.

· Debit Side starts with 'To' · Credit side starte with 1 By

dale	Particulars	R.	date	Particular	124
1 104/14	To capital Alc	U 6000	2 4114	By Bant Alc	3000
4   04   14	To Sales Alc To suresh Alc	600,000	5/4/14	By Rent Alc By Adv. Expences Alc	300
4 104 114	To sures or	,,,,,	1114/14	By komal Ale	40,00
			31 /4 /14	og Balan	73,00
		1,50,000	- 42 -1	(1,50,000 -	1,50,00

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date	porticulors	pı,	date	Porticular	Ps,
31/4/14	To Balondeld	40,000	114 114	By Cash Alc	UDDOO
		40,000			40,000

b 1.	1	Bant Alc			Cr.
date	porticulor	þ.	dalz	Porticular	þs.
2 4 114	To Lash Alc	30000	Silulia	By Bal eld	20000
		30, 600			30,000)
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Date	Porticulors To Bal eld	by.	bate Gluliu	Panticulos.  By cash Alc  By Suresh Alc	60,0
b <sub>n</sub> ,		1,10,000			1,10
bate	Particulon	ent Alc	balz	Particulors	T
5 luliu	To Cash Alc	ивор	39,14   14		400
4-,-		4,000			4,0
br.		Adu. Expens	es Nic		
Date	Particular	Ds.	bate	Posticulors	1
sluliu	To cash Alc	3000	34   4   114	By Bal cld	500
		3000	-		
		3000			30

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1.	Parliculors	Ps.	pate	particulors	Ps.
14 114 HATH	To Salu Alc	50000 USEDD	7 14/14	To cach Alc  By discount	1400
4		50,000	10004	· · · · ·	50,000
on'	d	lisfount t	paid Alc		Cri
Date	Particulan	24	Date	Parliculors	þ.
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Da.	Particular of the particular o	urchane Bs.	Alc		24

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Date	Pontiulors	e.	bate	Particulors	Ri,	L
11/4/14	to cash Ale .	40000	ioluliy	By Purchase Ale	V \$000	ŀ
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The same					1	ı
5 44						-
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* tori *	Hadas's Account Ledge	ks.				-
Dro	Casl	Ale	Jana 15'ci		- La	+
bate	Particulors.	ks.	Date	particulors	2000	ŀ
1 03 114	Particulors. To Capital Ala	60,000	3/3/4	By Furniture Ale	500	ı
11/03/14	to sales Alc	45,000	18/03/44	By Salonies Ale By Tel. Expenses Ale	800	
14/03/14	To Bombay Shope Ale	15000	26/03/14	By devika & Sons Ab	13500	
10110-2010			27/03/14	by wager	400	
			300314	By brawing Ale	500	
						-
	Cap	ttal Alc	on tree	4	100	-
br. Date	Particulars	121.	Date	Particulars	p.	
	To Balad 100 pe	60,000	1/3/14	By Cash Alc	60,000	1
011192						
anni i	THE REAL PROPERTY.					
			200 #4			
		60,000		1000000	60,000	

pr.			c	Particulars	Ps.
pate	Particulars	Pir	Date		2000
105/14	To toch Alc	2060	31/03/14	By Balad	
Time .		2000	97/92		2000
	Puna	hase Bl	-1-1-1-151	and method	tr
pate .	Particulore		bate		Rs
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and the same		14,000			14,000
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		14,000		Particulors	(4,000 (4,
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bus	Й	shendra	singh Al	c	L.
date	Parliculors		date	Particulare	že.
alonlin	To Sales Ale	2000	silosliu	By Balad	2000
	V				11-5
		3000	91.91		2000
		salu Ala			tr.
Di.		Salu DIC			1007
mate	Particulors	Rs.	date	Particulors	Rs.
Biloshy	To Balad	1,06,000	9/03/14	By Hahrndra singh	2000
	Land get		11/03/14	0	15,000
			12/03/14	By Roaand Bros Alc	14,000
MA LU			13103114	a I throught	15,000
13-4					110
		1,06,000			1,06,000
			S.Villa	24	
pr.	Pu	rchaic n	iturn A	1 c	Cv.
Date	Particulors	Ps.	date	Particulors	P.5.
Biloshy	to Balad	1000	10/03/14	By Devika and com Ale	1000
	Trappolition of			Secondar Laboration	miless!
1000		No.			anestra
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		1000			1000
1000					
The same					
A LEGAL		STEELS.		The state of the s	No. of Street, or other party of the

		Bros Al			ch
pate	Ponticulars	De.	bato	Particular	R-s
12/03/14	70 Sales Account	14,000	31/03/14	By Bolad	14,000
		10 to	See See	or tour mixibal	leret
		14,000	TISIRS	Attack a princip	14,000
	from Last ball			1-1-07-0	del o
Dr.	13 om bay	Shopee	Alc		cm
Date	Particulors	Rs	bate	Particulors	Pá
13103124	To Salu Alo	15,000	14/03/14	By cash Alo By discount rec.	1000
					dund?
		15,000			15,000
b+-		salanies	Ale		C+
Date	Panticulors			/	
AFARMA	100 4 411 041	Rs	Date	Particulars	Rs
18/03/14	To Cash Alo	F00	Date	By Balad	P4 500
18/03/14			1877.00		500
	To Cash Alo	500	31/03/14	By Balad	500
ba.	To Cash Alo	500 lephone	Expenses	By Balad	\$500 \$500
bri. Date	To Cash Alo Te	500 lephone	Expenses Date	Alc Particulars	\$500 00
	To Cash Alo	500 lephone	Expenses	By Balad	\$500 \$500
br. Date	To Cash Alo Te	500 lephone	Expenses Date	Alc Particulars	\$500 00

bate	Partiulors	egu Alc	bate	h 10 had	Rs
28/03/14	To Cash Alc	400	31103)	23.00 S	400
		400			400
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bale	particulors	ès.	bate	Particulars	ks
31103114	To cash Ala	500	311031iv	ByBalad	500
	=	500			
					5 00
					1
	47				
united to	The second			Section of the second	Vene en

+ Trial Balance :-Trial balance is a statement containing debit and credit balance of various account taken out from the ledger books has enfonticular A trial Balance must agree has an that date · Items showing a debit balances ~ 3 All the fixed assend I hand & building, plant and machinery. burniture business premisus) (3) Expuses Alc 1 Lossu Alc's 6 Purchase Alc 6 Sales return Ale 1 Drawingi Alc (8) Discount allowed (9) cash Alc (10) bank Alc (1) corriage inworts (10) corriage outwords (1) Trade Expenses (4) Factory rents 3 Billi receivable (1) Stock 1 Fuel and Power (8) Saloriu, magu repairs

Items showing a credit balo	27/02/19
a capital Alc	there were the same court
- 1010	
a punchase returns nic	AND DESCRIPTION
Sunday creditors (Total)	
Dille soughle	Constitution of the
11. ~ willived lintitut la	ent
6) Bad Debte	
@ General reserves la escave bu	nds
- Proporma of Trial Balance :	a continue to
Trial Balance por	eriod ending
Particulors	Debit (Ps) (redit (Ps)
	need a room
	11.11.11.11
- Hake a Trial Balances from the	accounts prepared for the period
ending 2013 bromthe bollowing In	po.
Particulors	2s
	32,000
sunday debtors	n_2000
Stock - 1/1/2013	35,000
cash in hand	1545
eash at bank	17500
Plant and Hacking	10,650
Sunday coeditors	17075
Trade Expenses	2, 34, 500
Sales	c, en , 2

Salariu	2325
The state of the s	400
corriage outwords	900
rent	4500
Bill payable	2,18,870
Punchasu	1100
discount (debtor)	49,500
Capital	34,500
Business promises	The Control

Particulars	32,000		
opining stock	30,000		
eash at bank	1,545		
PIM	17,500	10,650	
sunday enditors	10,75	2,34,500	
Saloriu	2225		
canziage outwords	400	2 200	
Bill Payable  Punchary	2,18,870		r godenie
discount	1100	49,500	T - insi A A Ami
Business premises	34,500	100	to door
Busines	3,32,150	1	han lolg
Anger		Trafficial	t yeard

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Particulars	Þ1.
capital	1,00,000
Machinery	30,000
stock	16000
49.509	50000
wages	500
corriage Inwards	6000
Salariu	24000
factory ment	400
Repairs	
Fuel and power	4,000
	40000
Building	28000
Sunday Debtors	2,03,000
Sales	
Punchaces	1,22,000
ereditors	12,500
Returns outword	2000
keeurns	3600
Returns imward	2000
Drawings	750
Discount allowed	250
Discount received	1000
Obbice Expenses	3 Y 10 MALE & 12 LT &
Hanufacturing Expuse	8500
Bille Payable	the state of the
Bill receivable	5000
cash in hand cash at bank	16,400
cash at bank	1800

Particulars	Debit (Ps)	(redit (kg)
	Y	1,00,000
capital		
Machinary	80,000	of sects
Stock	16,000	27 0 m m
wages	50,000	and got on
carriage Inwards	500	1.700 02
Salarica	5000	one gentral
	24,000	
Factory rent	400	16/29/3
Repairs		wood handing
Fuel and Dower	2500	
h 1111	40,000	(p. 1757) 1 1 2
The state of the s	20000	alled when
sunday debtors	300	2,03,600
Sales	0	E 11 (20)
200 27	1,00,000	1 Charles
Purchasu		12,500
ereditors		THE PERSON NO.
Returns outwords	lo e	2000
Returns inward	3600	elst modet
14	2000	bearing
brawings	750	the Sounding
Discount allowed	1,00	0.60
Discount received		250
	1000	open and be
office Expenses		A Carlon Land
Manufacturing Expense		
Bill Payable	9.500	6500
Bille receivable	5000	A date of the
each in band	2400	the section
cash at bank	15400	Law of hot
office ment		THE THE STATE OF
	321350	32 68 50

## @ prepare the trial balance for the bollowing 1-

Partiulars	Recorded to
Capital	64000
sales	1,74,000
Punchases	1,54,000
corriage returns	1,300
punch as returns	2000
carriage outwords	1,800 - 12-12-12-12-12-12-12-12-12-12-12-12-12-1
sales return	4000
Furniture	600
Premises	24,000
Hotorvan	3000
opiningstock	32,000
Debtors	26,000
brawing	2,000
creditors	8,700
List Man	Parabore Julius rice maker as a

7 F 1 2 6 1 1 2 1 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1	appeal to the second se	
Particular	Debit (Ps)	bedit (Ps)
Capital	War and Wale	64,000
Durchasu	1,54,000	
carriage returns	1300	priling +
purchase returns	2000	2000
Carriage outwards	1800	Janet
sales returnition is	4000	
furniture	600	

Parmiser	24,000	H Inic
Motor van	3000	
opining stock	32000	Le billion
Debtors	26000	Latin
brawing	2000	1
ereditors		8700
	2,48,700	248,700

- Final Accounts:

The process of preparing Final accounts 406 sale per two stages

1 Trading Account Profit and loss Account

2 Balance Sheet

\* Trading Account

Prading Account shows gross profit respectively for the given accounting period. Gross Profit or gross loss is the execusof Sales revenue over costof production con cost of goods sold.

Gross Product = Netsalu - cost of goods sold

cost of goods rold = Opening stock + Purchases + direct expenses - closing stock

. If the cost of good sold is more than sales revenue. It results in

gross loss.		o America	
pa V	count for all	Panticulors	-1
To Origina Stock	X × ×	By Sales xxx	+
To Opining Stock		- Sales meturn + xx	

+) Purchase returns (+) XX	i age i	the second limits and the	××v × v
Towages	KXX	By closing stock	4.1
to Factory rest	××	By grow loss transferred to	XXX
to Monufacturing Exp	××		18
to Freight	xx		
to corriage inwords	Х×	52,000	
to Fuel and Power	××		
To power, gas and water	××	and the second species	1
transfer to Profit and loss Alc	×××		d. ar
habit and mes are			×××
	* * * *	1 . 1 .	1

I Pripare a trading account from the bollowing extract of trial Balance from the books of ternal for the year Ending december 315t, 2013.

Trial Balance for the period ending 2013 Rs. bebit Ponticulons Ds . 3, 25, 000 Salus 2,40,000 Purchase 5000 Fright 5000 salu return 5600 turchase return 40,000 Wages 20,000 Salonius 10,000 corriage Inwords 25/00 B 25,000 opening stock

Adjust pertilosing stock	Control of the last of the las	Pont		Ps.
1 - 4 - 1 - 1 - 1 - 1	10 H 120	By salu +, salu retur	3,09,000	
To Purchau 2,40,000	-	+ sale retur	- 5,000	3.00
Purchase returns 1-35 600		N	et sales	Salar Incom
2	,34,400	By Frank	song closing st	40,000
To Freight	5000	V V	variet lass	Jane
	40,000	1	tour bearing	
	0,000			
0				120 mil 27
To opining stock 2	5,000	9 9 V	13.14.1	4
in duore bublic	6,600		dd and hon	3,60,00
13,60,000 - 3,14,400)	60,000	2 2 7 V		0,0-,-
trial Balance	ille both	worl lawis	a pallarl.	a araque
and and Antance	1 thi	hearted lend	ing 31 . 3.30	14.
Trial but	Por	pengent,	ii hact wo	0100 100
Particulars.	- 1	Debit ( Ps)		it (4)
1880 KW 173			trid	it tuge to a
Particulars.  browings B		Debit ( Ps)	trid	er lead
Discount allowed 1	764	Dibit ( Ps)	trid	er lead
Discount allowed 1  Discount received 1	PEL)	1500	trid so	erland
Discount allowed I Discount received I Office Enpurses	7 (L) P (L) P(L)	1600 1500	Lrid So	orland orland orland
Discount allowed I Discount received I Office Enpurses	7 (L) P (L) P(L)	1500	Lrid So	erland
Discount allowed I Discount received I Office Emposes It Hanufacturing Empore	7601 P60) P60)	1600 1500	Lrid So	orland orland orland
Discount allowed I  Discount received I  Office Empersus II  Hanufacturing Emper  Bills Payable 18)	764) P44) May T	1500 2,000	Lined So So	orthant orthant orthant theires
Discount allowed I  Discount received I  Office Emposes II  Hanufacturing Empor	764) P44) May T	1500 1,200	Local Social Soc	orthant orthant orthant drains
Particulars  Drawings B  Discount allowed I  Discount received I  Office Emposes II  Hanufacturing Empor  Bills Payable IB	764) P44) Men T	1500 1,200 17,000	Lrid So	tentine to the stand
Discount allowed I  Discount received I  Office Empersus II  Hanufacturing Emper  Bills Payable IB)  Cash in hand I	764) P44) P44) B)	1500 1,000 17,000	Lrid So 32	tien and sand sand sand sand sand sand sand
Particulars  Drawings B  Discount allowed I  Discount received I  Office Emposes II  Hanufacturing Empor  Bills Payable IB	764) P64) P64) P64) P64)	1,000 10,000 4,800	Lrid So	orthant  orthant  orthant  orthant  triular  sandard  sandard  sandard

Machinery	60000	in all and the
Stock (1.4.2014) T	32,000	my have the difference
	1,00,000	See Construction
corriage inwards 1	1000	Annually of the second
Salaries Phy	10,000	- M
Factory rent 1	4,800	12(10)(1) 07
repairs +40	800	arisani st
fuel and power t	5000101.48	Eliment in all
Furniture A	11,000	
Buildings a	80,000	
Sunday debtors ut	40,000 3 13	4,07,200
Purchase T	2,44,000	25,000
creditors &	- 25	15: [4.4.5]
Returns inwords		11 15 24000 2 3 43
Returns outwords	Hall -	TO THE BUILDING

	Pr.	110,	14.5	Es.
To Purchase 2,44,000 Purchase return 4,000	32,000	By Sales Sales Returns	4,07,200 H,200	4.00,000
To roages To consiage inwords	1,00,000	By closing alock	rody).	40000
to manufacturing expenses	1200	General Const		
To factory rent To factory rent	36,000			4,40,000

Scanned by CamScanner

Ponticulars	De.	he year ending 31/03/14. Posticulors	A.
To object en peners	3,600	By piscoust received	56,00
To Salerice	10,000		1
To repairs	800		1027
To net probit	38,600		1
		n is yes!	
	15.00	7.27	
	56,000	or	56,0
- b 1	*****		0.5
	*****		ed .

2,76,000

profit and loss account shows not profit on not loss bor the profit and loss account shows not profit on not loss bor the profit and loss account shows not profit on not loss bor the seriod and the from the Gross profit, dransferred from trading Ale, deduct all the All repenses relating to office, selling and distribution dept. And expenses relating to office, selling and distribution dept. And expenses relating incomes (commission received, rent received, all non-operating incomes (commission received, rent received, intrust received, discount received, etc.)

att the same has

Particulare	Rs.	Porticulars	11/10/20
so, Die allowed	X××	By Gross Profit	××
To Salariu	××	By commission rec.	**
to Electricity	XX	By interest rec.	××
To corriage outwords	* *	a discount acc	8
to oblice rests	××	By profit on saleof bired aucts	×
to Rent	××	By net loss	(××
to trade Espensus	* *	10 y 11.	
o Intrust paid   commission paid	. × ×	and the Manager Association and the first	
commission paid	V V	tal a track. The delication	
To Bad debte	XX	the compact along the design of	
To Provision bondepreciate	k ×		
to Loveling expenses	××		
To Repairs	××		
To stationing	××		
To Postage	××		
to Net Probit	××		
TO NET TOO	(x xx)		

\*Balance Sheet 1-

ba. Liabilitiu	Rs.	Assets
Long-Lerm liabitice capital ***  (-) drawings +> **		Plant and Hochinery XXX  to Provision bos depreciation (-) XX
Bank over droft	****	land and Building xxx  (-) Provision for -xx  depreciation -xx
current liabilities creditors Bills Payable	* * *	Stock Inventory Sundry Debtors XXX H Bod debts XXX
out standing Expenses	<b>X X</b>	Bills receivable xx cash at bant xx Prepaid Bapenses
	xxxx	See Lander Land

as of given date. It shows a true financial startament position of a business has an given date.

from the following trial Balance of ABC prepare Final Accounts for year ending 31/12/14 . Closing stock on 31st dec. 14 was valued at Rs 2,50,000

Particulars	, Rs	Particulars	125.
1 stock (1-1-2010)	2,00,000	Sundry creditors B	1,50,000
1 Purchasu	7,50,000	purchase returns T	30,000
T Salu Return	80,000	Sales T	25,00,00
n Freights and convious	45,000	commission received P	33,000
- Wagu	3,65,000	capital B	17,00,000
Salories r	1,20,000	Interest on Bank deposits	20,000
Repairs r	10,000	Bills payable B	62,000
Trade and empersus	40,000	Frederic	10
Rent and taxes?	2,40,000	The second of th	
cash in hand 8	57,000		
Bills receivable 15	40,000	to design of	
Sunday debtors =	5,50,000	The second secon	L
s Plant and Machinery	116,00,000	1.40.00	
brawings 3	1,66,000		
	100 30 30	na va dodin modali	0.000
Bank deposit leash at	2,00,000		
bank		1297747	1
PERSONAL PROPERTY AND PARTY OF PERSONAL PROPERTY AND PERSONAL PROPERTY AND PERSONAL PROPERTY AND PERSONAL PROPERTY AND PERSONAL PERSONAL PROPERTY AND PERSONAL PROPERTY PROPERTY AND PERSONAL PROPERTY PROPERTY PROPERTY PROPERTY PROPERTY PROPERTY PROPERTY PROPERTY PROPERTY P		14 7 (2) (18) (12)	30-12
,	44,95,000	5 mm. (8, P +4) 4;	nel tra
		2681000	
		CHENTAL CA	race of the
		TIS 445 - GODATAC	

Particulari	Ps	Particulors	Ž,
To Opening block To Punchase 1,50,000	2,00,000	Bysales 25,00,000 Bysaleston +180,000	2,4,200
-) To Punchaulehout 130,000	7, 20,000	Byclosing stock	2,50,0
To Frieghts and corriage	15,000	este similar	
To wager	3,65,000	11 11 11 11 11 11 11 11 11 11 11 11 11	
To gross profit	13,10,000	the short of the	1.3
Indiana	2,670,000	diff. " repute	2,67,0

Particulors	P4.	Porticulars	Rs.
To Salonice	1,20,000	By gross probit	1310,000
To Repairs	12,000	By commission received	33,000
To Irade expenses	40,000	By Intrustor bank deposit	20,00
To Rent and Laves	2,40,000	side-time :	5.8
To net profit	9,51,000	sometra and the gold	2
• 2 0	13,63,000	and the grant hart and t	13,63,00

br. [	Balance She	et as on	31/12/14	(1
Liabili	tiu	R.	Assets	Ls.
long. lenm lie capital to net Profit 14	17,00,000	2485000	Fixed Assets Plant and Machinery	(400,000

Bills Payable Sunday creditors	82,000	By cash in hand By soille receivable By fundrydebtors Cash at bank closing Stock	57,000 40,000 5,50,000 2,00,000
- It 1 11	26,47,000	3	2697,000

· Adjustments

① Closing Slock

Trading Asset

Account

Lereditside)

2) Outstand Expenses 1-

It is also as a courd expenses com unpaid expenses. The Income which is earned but not yet received is called outstanding expenses

- Trial Balance

porticulors	debit	inedit
wager	5000	

Adj: 0/s wager R 2000

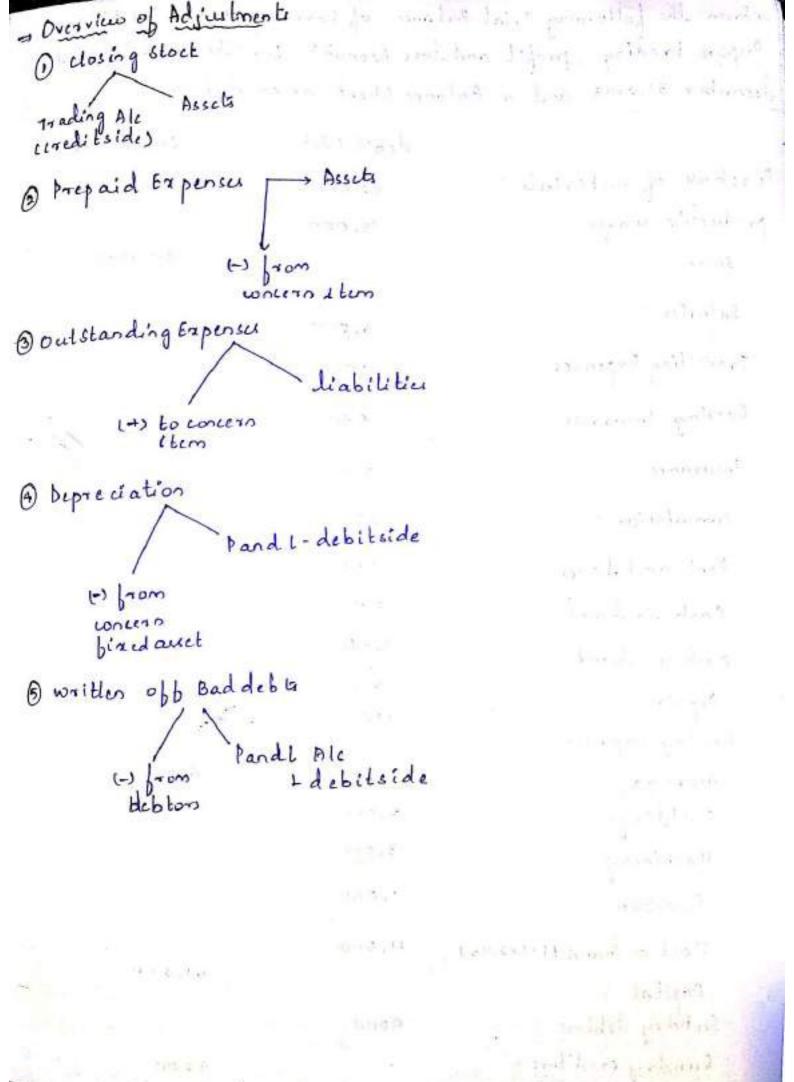
Particulors	rading Ri.	Particulans	Rs
10 wages + 2000	7000		

Balance Sheet

liabilities	и	Asseti	P.s
ols wages	2000		
•			

$\rightarrow$	4 Luneapi	rial Balance	e ·		art I	
	Particulars	br Ps.	er. Es		rent pre	said
	Pent	5000		Ps.	2000	
		. 4		17.43		
or Profit &	Loss Ale	C7.	В	alon	ce sheet.	1
particulon Es	Ponticulars	es."	Thabilities	12	· Assets	M
To Rent5000				115	Prepaid Exp.	2000 -
	-		1			
Depreciation:-  Reduced in valuation:-  Abuilding in.  10 years after  depreciation per	bought for a which.	2,50,00 r 25 babl	o and the	difeo	b the au	ct si

	Pa	rticulore	. Dr:	Lr.	1			
r Bragne	Bu	ildings	20,000	n degrae	tern			
Adju		b: Depreciat	tion	• 1	Pan	d L A	ا <b>د</b>	•
liabilitiu	Rs	Assete Rs		Ponti	culon	Pi	Parliula	1
		11 d 20,000	00	to de		2000	1000	
@ written of	Bad de	bt and po	71.04			1	. 0 :	1
@ written of Tri Particul deblors	al Balo	be and pr	Adjust	menk:	bad	debli	pisooo bad and	
Particul	al Balo	by Gr.	Adjust	menk: Hen obb ite 5%.	bad accern dou	debbi ve bor bljul	pisooo bad and debti	
Particul	al Balo	by 61.	Adjust	menk: Hen obb te 5%.	bad accern dou	debli or bor blful	pisooo bad and debti	



From the following trial Balance of Suresh as at Dec 81, 2018.

Prepare trading, profit and loss Account for the year ended

december 31,2018 and a Balance sheet as on date:

	debit ( Re)	cridit ceis
Б 1	32,000	may set minated
Purchau of materials T	Access Manageria	
productive wages +	13,000	60,000
Sales T	and a more or	
Salaries P	4,000	regard of handly a
Travelling Expenses B	1,000	
· Carriage Inwards 1	5 50	120-1
Insurance P	300	established to
Commission ?	650	
kent and laves p	1000	control of the
eash in hand b	350	Charles and a
cash at bant 8	5,550	mind-eff
	600	and also address
Repairs P	110	
Sunday expenses P	" da Hagi	
mortgage 3	All to the Light A	6100
) Buildings B	8,000	real side
. Machinery o	3,000	
Funiture B	1,000	
. * Stock on hand (1.1.2013)	11,500	menovalona a
Capital B		21,310
Sunday debtors &	9000	
Sunday creditors &		4200

Adjust the bollowing :-	Service to the service of the servic	1000	AL I	
& Prepaid rest Re 100				
@ depreciate the bollow				
· Buildings @ 10	1. p.a			
· Machinery &	201. p.a			
· Furniture @ 15	1.p.a			
@ Provide for bad debte	23100			
@ outstanding Insuran	ce 2150 -			
De Closing atock Re 12.00 Dr. Trading Account	t los the ye	er ending 31/12	113	Cr
Particulars	p.	Particula.	rs	14,
to opining stock	11,500	By Sales		60,000
To punchases	32,000	Baclosing Sta	ck	12000
To corriage inwords	550			
to productive wager	13,000			
to group profit branches	ed (4,950)			
to PE, LAIC	12.000			12.000

lanticulous	Rs.	Particulars	tes.
to Iravelling expense	1000	By gross probit	14450
to Insurance 300	300		
To kent and laxu 1000	650		
(+) prepaid sents (-) 100	900		

12,000

ongerl

72,000

To Baddebte	1000		and of the	1,041
To Sunday Expenses	110	1 1		
To repairs	600	generally		
To dep on Building	800	8.4 . 5 m	y chla	8
To dep on machinery	600	Taraka je		
To dep on Furnibure	150	577 PR 75 V		
To net profit	5690	9 2 dates	100	Penul I
		of the Newschild	100	War h
	14,950	year at	limbs.	14950
		4.07	in alms	
Balonce SI	The second secon	عداء اداء	lests a	
gerliabilitiu santa gar	Li ks	Assets		Ps :
capital - 21,310			8000	17.0.1762
(4) net profit 4) 5690	27,000	co dep @ 10%.	(-) 800	1200
mortgage	6100	Machinery	3000	mile at
1.100.19-9	-	1-1 dep @ 20%	-) 600	2400
current liabilities		furniture		240-
sunday creditors	4300	to dep @157.	(-) (50	. Kuć
ofs Insurance	50	-4	5, 14,45,7	650
6/ 1		current Asset	33.72	Clarching?
		cash in hand	e saille	350
		eash at bank		5,550
		debtons	-100	data or
		(-) Baddebte	100	8900
		prepaid rent	1 L.	100
		closing Stock	1 195	12,000
		V		

Account, Balance Sheet)

		4.00		
Debit	Rs.	Credit	da dicar	R.
opening Stock	5,000	Capital	med	62,000
sunday deblors	25,000	Sales Sundry Credito	73	13, 400
Bill receivable	10,000	Bills Payable		5000
lotrut on loan	300	Loans and Hort	egage	18,000
wages	15,000	Bantoverdraft	mat 15	2,400
Buildings .	24,000 600	-1.75-47.75	sort will	ala ar
loose look (Assets)	600	44.51	e e e	ed at
stationery	5 00	5.47		7
Salarics	8,200	- 1-1		
Discount	100	300	40	
	1,21,300			1,21,300

· Adjustments:

O Wosing stock: Rs 5600

3 Written of bloose Look: Rs 500

3 Intrust on mortgage @ 15% p. a

@ Intrut on capital @ 5% p.a

3 Provide 62 reserve for doubtful debte

Particulors	De.	Particulors	Dr.
o Opening Stock	5000	Bysales	60,50
To Punchasu	29,200	By closing stock	5,60
To wages	15,000		2 - 4 OBO 1 - 5
By gross probit	(8 8,900)	ments.	T SOVERY AND US

Dr. Profit and loss Account for the year endingsilisting a

Particulars	Ds.	Particulars	Ps.
To intrust on Loan	300	Bygross probit	18,400
Bo leserve on doubtful debts	1250	mars knowl	77
To Stationry	500	Liber A	Links.
•	8200	HIS R	e entre
To discount	100		1354
	- 270, 191	A	1
To loose written obb	540	1	e legal
To loan intrest @ 15%.	2700	THE P. LEWIS CO., LANSING	Andr
To Intrut on capital	1000	and of Exhaust areas.	altrut l
To net Probit	4310	the state of the second	27401
<b>V</b>		and at the highest real	1.419
	18,400	A rig section has pro-	Harat P.
73	10,400		18400

ua bilities	1 Rs.	Assets	124.
capital 20,000  Notrest on H1000  capital 21,000  H1000  H1000  H1000  Loan 18,000  Notrest 2700  Notrest 2700  Bank Overdraft  current Liabilities	25310	Plant Building Loose Look 1-)written off Current Assets	10,000
Bills Payable	5,000	Bills receivable  cash on hand  closing stock	23,750 2800 600 5600
	66,810	(to make)	66,81

Emporium, prepare trading and profit and loss Account for the year ended December 31,2013 and a Balance Sheet as on theat

date	Tree		Pr.	Rs.
stock (1.1.2)	8	11 6 74	64,000 44,000 70 35,000	Jenny Silan
· Plant and How Sunday credit	binery Br	sect per	2,150	
. Trade Expens Salu T Salariu P	e double pass.	1 1 1 2 T	4,450	1
Carriage out:  Rent  Bills Payable	В		2,31,740	15,000
Discounts . Business pren	P nised B-A		2,200 69,000	1,59,000
capital o	Łв		3,090	

Adjulmentin

1) The Stock of on december \$1,2013 was

@ Pent was unpaid do the extent of Re 170.

300 . Outstanding Irade expenses were As 300.

write offe for bad debte Resoo.

1 Business premises are	at bor the	year ending 31/12/13	Cr.
porticulors	Rs.	Particulars	125.
to purchases to pross probit	2,37,740	By Sales By closing slock	2,69,00
		ologi or oz danika istoria Latin i zakla	
mesons positivalt	Section 1	7-1-5	July - 3
The state of the s	1		
n. Probit and Loss Alc	2,93,900 Jordhe ye		co
n. Probit and Loss Alc	bordhe ye	or ending siliplis	co
Panticulors  To trade Expenses 2150	bor the ye Be surgo	Particulors	Ps.
Panticulors  To trade Expenses 2150	bor the ye	Particulors By gnoss profit	12160
Panticulors  To trade Expenses 2150  Moulstanding trade + 300  exp	Bu Suise	Particulars By gross profit Bynet loss	12160
Panticulors  Panticulors  To trade Expenses 2150  Moutstanding trade + 300  exp  To Salaries  To carriage outwards  To Rent 1500	201 dhe ye 20150 2,450 4,450	Particulors By gnoss profit Bynd loss	P4. 12160 8550
Panticulors  Panticulors  To trade Expenses 2150  Moutstanding trade + 300  exp  To salaries  To carriage outwords.  To Rent 1800  To discounts  To discounts	201 dhe ye 20150 2,450 4,450	Particulors By gnoss profit Bynd loss	12160
Panticulors  Panticulors  To trade Expenses 2150  Houtslanding trade + 300  exp  To Salaries  To carriage outwards  To kent  1800  To humpaid  14)170	2450 4,450 800	Particulars  By gross profit  Bynd lass	P4. 12160 8550

Balance abest as on silialis Liabilities  Dapital 1,59,000  Plant and Hochinery 35,000  Plant and Hochinery 35,000	o Bad debts	\$00	and his		11.53
Balance abeet as on silvalla  Liabilities  Capital 1,59,000  -8550  Iso450  Linnent liabilities  Sunday creditors  Lent  Dutstanding Expenses  Bills payable  Bills payable  Label as on silvalla  Resets  Plant and Hockinery 35,000  to Acp Diothera +33500  Sunday debtors 64,000  to Bad debte 10 800  Cash in hand  Bills Payable  Business premises 89,000  to dep 20 stpm  Cash at bank  Sono  Cash at bank	To doubtful debte	3160	and the own lines.	the same	52,63
Balance abeet as on silistic  Liabilities  Dapital 1,59,000  Plant and Hockinery 35,000  Plant and Hockinery 35,000  The Diotipa Current Assets  Sundry debtors 64,000  Plant and debts 1-1800  Fint  Dutstanding Expenses  Bills payable  Business premises 89,000  The Dayable  Business premises 89,000  The Dayable Business Business Premises 89,000  The Dayable Business Busines	To dep. on PEr machiner	ari o loi enal	A Latin	33-1-11-11-2	- 9
Balance abort as on silialis  Liabilities  Dapital 1,59,000  -8 550  150450  Linnent Liabilities  Sundry debtors 64,000  Rent  Dutstanding Expenses  Bills payable  Business premises 89,000  13 50  Cash at bant  20,710  20,-  20,-  20,-  20,-  20,-  20,-  20,-  20,-  20,-  Plant and Hockinery 35,000  1004,					1
Balance abort as on silistic  Liabilities  Capital 1,59,000 -8650  Flant and Hackinery 35,000 Flant an		1	1		11
Balance abort as on 31/2/18  Liabilities  Dapital 1,59,000 -8650  Plant and Hochinery 35,000 to dep @ 10% p.a +13500  31,50  Sunday exeditors  Plant and Hochinery 35,000 to dep @ 10% p.a +13500  31,50  Sunday debtors 64,000 1-10 bad debts 1-1800 63200 to doubtful debts 1-1860 60040  Bills payable  Business premises 89,000 to dep @ 21p.a 1360 Cashat bank 89,000 to dep @ 21p.a 1360 Cashat bank 89,000				- 4.2 644	0.00
Balance abeet as on 3/12/18  Liabilities  Dapital 1,59,000 -8550  Flant and Hacking 35,000 to dep @ 104/p.a +13500  31,50  Sundry debtors 64,000 Flant  But 100  But and Hacking 54,000 1-18ad debt 1-1800 63200 to doubtful debts to 5160  Bulls payable  Business premises  Business premises  Cash at bank 39,000 to dep @ 21p.0  Cash at bank 3900			TANK IN	tag ord	20,-
Liabilities  Dapital 1,57,000 -8650  Flant and Hockinery 35,000 to dep @ 10% p.a +13500  Sundry creditors  Lent  Dutstanding Expenses  Bills payable  Business premises 89,000 to dep @ 21pm  Cash at bank  Sundry debtors 64,000 to doubt full debts to 5160  Cash at bank  Sundry debtors 64,000 to doubt full debts to 5160  Cash at bank  Sundry debtors 64,000 to doubt full debts to 5160  Cash at bank  Sundry debtors 64,000 to doubt full debts to 5160  Cash at bank  Sundry debtors 64,000 to doubt full debts to 5160  Cash at bank  Sundry debtors 64,000 to doubt full debts to 5160  Cash at bank  Sundry debtors 64,000 to doubt full debts to 5160  Cash at bank  Sundry debtors 64,000 to doubt full debts to 5160  Cash at bank  Sundry debtors 64,000 to doubt full debts to 5160  Cash at bank  Sundry debtors 64,000 to 63200 to 6462  Cash at bank				4.0	
Dapital 1,57,000  -8650  Flant and Hochinery 35,000  to dep @ 10% p.a +13500  31,50  Sundry creditors  Lent  Dutstanding Expenses  Bills payable  Bills Payable  Business premises  Each and Hochinery 35,000  to dep @ 10% p.a +13500  Bills Payable  Business premises  Each and Hochinery 35,000  to dep @ 10% p.a +13500  Bills Payable  Business premises  Each at bank  Spece Cash at bank	Balance Sh	ert as on 31	112 113		
current liabilities  Sundry creditors  Lent  Dutstanding Expenses  Bills payable  15000  Bills Payable  100  100  100  100  100  100  100  1	Liabilities	Ps.	Assets		
current liabilities  Sundry debtors 64,000  Pad debts 170  Pad debts 170  Sundry debtors 64,000  Pad debts 17 800  Cash in hand  Bills payable  Business primises 89,000  Page 21,000  Cash at bank  Sand 200  Cash at bank  Sand 300  Cash at bank	Dapital 1,59,000	9	Plant and Hochi	F13200	31,5
current liabilities  bunday executions  lent  170  Pulstanding Expenses  Soo cash in hand  15000  Bills Pagable  Business premises  61,000  1800  Cash at bank  89,000  1380  Cash at bank  89,000  Cash at bank  Soo Cash and  Soo Cash and  Soo Cash and  Soo Bills Pagable  Cash at bank  Soo Cash and  Soo Cash at bank  Soo Cash at bank  Soo Cash at bank  Soo Cash at bank	7.1 se <sup>2</sup>	e de la composición dela composición de la composición de la composición de la composición dela composición dela composición dela composición de la composición dela composición de la composición dela composición del composición dela comp	1		
current liabilities  Sundry debtors 64,000  lent  170  Pulstanding Expenses  Bills payable  Business primises  Cash at bank  Cash at bank  Sundry debtors 64,000  Land debts  H 800  63200  Cash in hand  Cash in hand  Cash at bank  Sundry debtors 64,000  63200  Cash in hand  Cash in hand  Cash at bank  Sundry debtors 64,000  63200  Cash in hand  Cash at bank  Sundry debtors 64,000  Cash in hand  Cash in hand  Cash at bank  Sundry debtors 64,000  Cash in hand	and the state of the state of	solites"	17	345 113 1	., 0
closing Stock 24, 900	Sunday creditors  Rent  Dutstanding Expenses	21,300 170 300	Sundry debtors In Bad debts  on doubtful debts  cash in hand  Bills Pagable	64,000 1-1 800 63200 1-1 5160 6	004 o

7 7.17

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The Trial Balance of kam the following balances Debit Balances	R.	Crudit Balan		123	
Plant and Hackinery 0.	1,60,000	. Capital Acco		2,50	
Purchasu T	1,36,000	Sales T	983 E8	1	
Sales leturns T	2000	Punchase ret	urm T	6,5	0
opening Stock +	69,000	discount receive	red P	1,60	
. Discount allowed P	700	Sunday Credit	ors b	50,0	00
Bank change	150	91045	1-2		
sundry debtors B .	90,000	(0.3-4 m 3 N	Pillerd 13		
Salaries P.	13,600				
wages I was and prin	20,000	A Samuel or	Land By	1.12	
freight t	1,500				
carriage outwards P.	2,400	1.57	and but	la es	
Rent and Laxes P	4000	10	1.41		
Advertisement	4000				
eash in hand B	13,800		Page and		
and the second second second	5,08,150	216.30	week La	5,08	150

Adjustments :-

@ closing stock was valued at R 70,000.

@ Provide discount on debtors @4% pra

@ Provide for depreciation on plant @ 10%. p.a

a salaries yet to be paid Risoo

Prepare Trading, probit and loss account for the year ending dec 31,2014 and a balance sheet as on that date.

Particulars	ks.	Particular	1	hs
To opening stack	50,000	BySales	2,50,000	-
To Purchases 1,36,000		E) By Sales returns	(~) 2000	1
(+) To Purchase 1-1 6550	4 . 4	100	177	2,48,00
(+) To Purchase 1-) 6,550	1,29,450	By closing stock		70,00
To wages	20,000	117	and a	San Page
To Freight	1500	1000	17 (5 -10)	e year
To gross probit	(04050)	12.00		
	3,18,000	land pro-		8,18,000

Portiulors	e.	Portiulors	Rs
To discount allowed	700	By discount received	1600
To Salariu 13,600		By gross probit	107050
(4) Salaries lobe 1+1 500		The second second	
paid -		Priff James Lab	imi
To wents and laxu	9,000	1.00 mg 2	
To carriage outwords	2,400		in-in-
To Advertisements	4,000	of the market markets	
	16,000	es remain e bassable	Astronof &
To depreciation on plant	16,000	hardening annahmingsterings	sidend 9
to deblors	3600	the state of the state of	Burlok A
to Bank charges	1 150	- man Mary goods	e" project
To ack probit	63700	Line of the Part and	ed at loss
20 C25	100000		
	108650		1066 50

ciabilities	· Rs	Asect	Rs
soulprobit 63700	2,63,700	depronplant @ col. (-) 16,000	1,44,000
sunday carditors	\$0,000 \$00	Sunday debtons 90,000 phopide debtors -3600 ona 1 pra	86,400
		cash in hand	13,800
		By closing Stock	10,000
	3,14,200	an arms	3,14,200

Parliculars	ks.	, k,
Sales +		1,25,
Punchasu +	78,000	
Sales returns 1	2,700	3.6
Purchase returns of		3,60
discount received P		1,25
discount allowed P	1,850	
Opening Stock 1	6,675	
Salastu +	2,3,000	
Electricity and gas P	1,500	
Pent and rates +	1000	
Sunday expenses P	2,350	
premises B-Asset	50,000	
equipment B	15,000	the length
vehicles and	10,750 11,7,10010 -10	don't be
debtors B	11,420	
Bank Overdraft 3	ne of klay dal hips	425
cash B-A	, 60,1 HJ.L	1. 1. 144 4
creditors B	Adah Jajidan K.	7750
capital B	(a) providence has	55,00
Drawings B	5,220	
long-term loan B-1		16,500
Total	2,04,525	2,09,5

Adjust the following >  a closing Stock Rs 15,000  B outstanding salarice Riscood  Prepaid rent and rate As 1000			Addition 1	
		east of the	10011200	
O provide depreciation on Trading Account	bor the y	corending allialans	10.11.11.11.11.11.11.11.11.11.11.11.11.1	
To purchases 78000	6,675	- Bysalu returns - 2.	000	
Mupaid xontrandations	7 4 400 Learo	Byclosing stock	1,5,00	
Bygross probit	56,225	array or a larger of the large		

Ponticulors.	12,.	Particulars. Ps.
+ salorius 23000 + soutstanding + 2000 Salorius	25,000	By gnoss profit 56,225 By discount received 1250
minuid rent and Inna	1	Transport data and product in
prepaid rent and -1000	0	and all section and the sale
To sunday Expenses	2350	
dep. on equipment @ 10%.	(500	
to discount allowed	1500	
To net profit	25275	
l v	57475	57476

Bal	lance Sheet	acos silislis	d-negla
Mabilitin	Þ.	Assets	bs.
creditors capital 55,000 tend probit 25275 80275  E) drawings (-) 5220 Dulstanding salarius	1750 15055 2000	Equipment 15000  Premises  Lebtors  cash  Prepaid  closing stock  vehicle	13,500 50,000 11,430 60 1000
bank over draft	425		(01730